

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
September 2010**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

FHA Portfolio Analysis

Data as of September 30, 2010

Federal Housing Administration Monthly Report

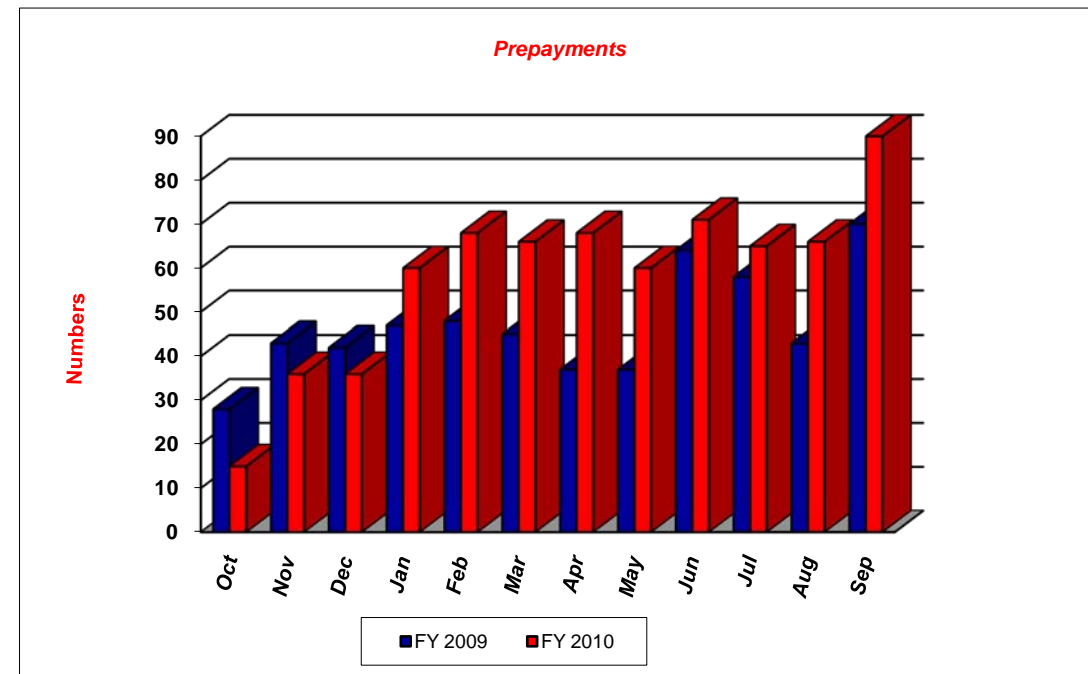
FHA Portfolios Summary

September 30, 2010

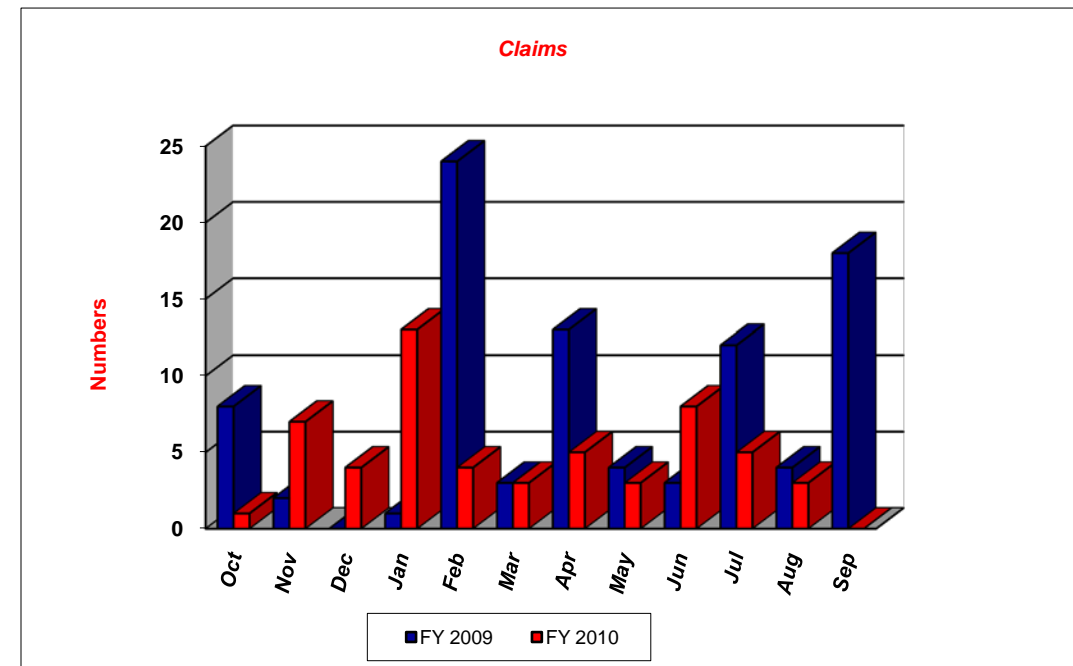
PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,519	\$69.7	16.9%	2
Multifamily Notes	2,763	\$3.6	-2.0%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	6,629,376	\$898.5	18.8%	6
Single Family Hecms Insured (Reverse)	510,347	\$73.3	18.1%	8
Single-Family Notes	146	\$0.00	-16.1%	10
Single-Family Properties	51,487	\$6.9	31.9%	10
Accelerated Claims Disposition Notes	585	(\$0.1)	-15.0%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	20,801	\$0.3	1.0%	16
Title I Manufactured Housing Insured	19,590	\$0.7	-3.8%	16
Title I Notes	9,020	\$0.1	-18.8%	16

Multifamily Insured Data

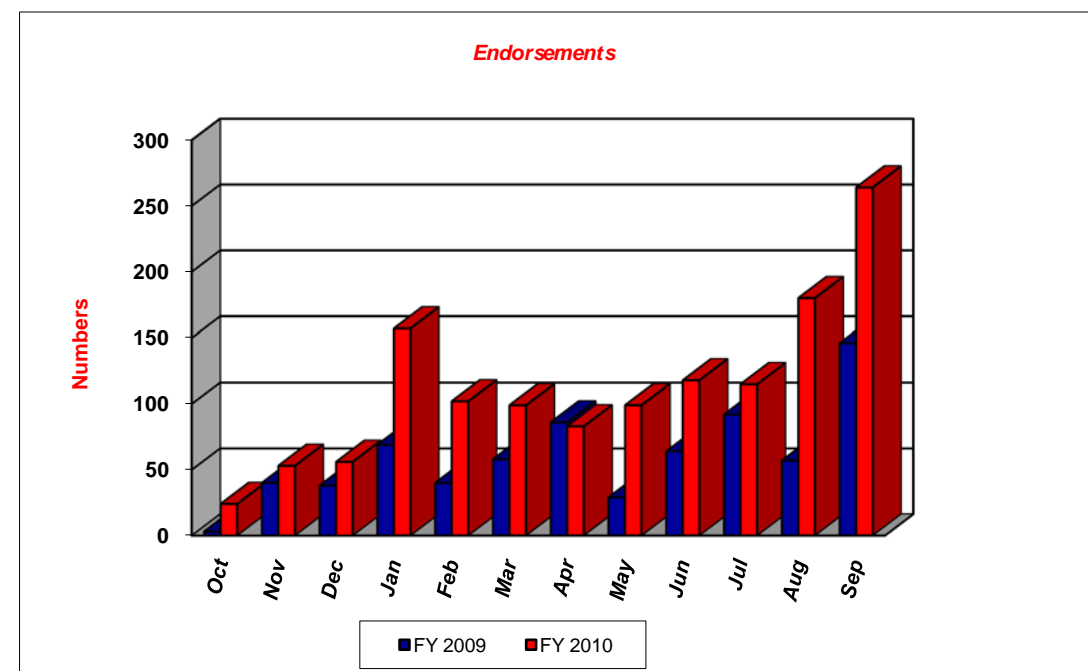
Monthly Comparison of FY 2009 and FY 2010*



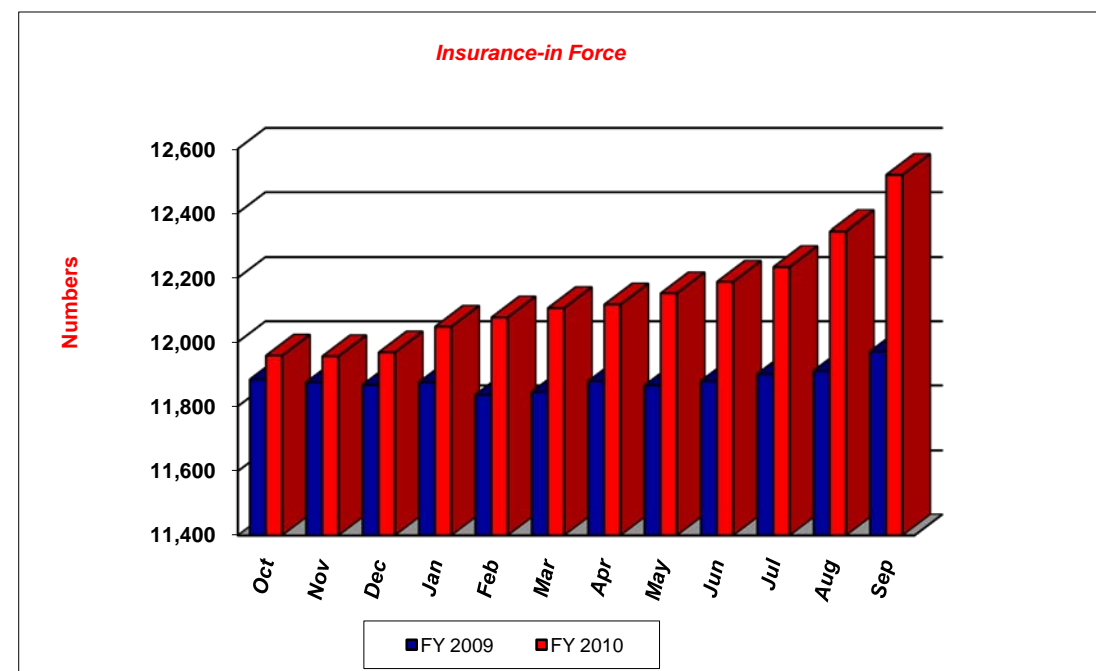
The number of prepayments reports for September 2010 was 90.



There were no claims reported for the last month of this fiscal year.



The number of endorsements reported for September 2010 was 264.



As of September 30, 2010 the number for mortgages in-force was 12,519.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Sep 2010			Current Fiscal Year Oct 2009 - Sep 2010			Prior Fiscal Year Oct 2008 - Sep 2009			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,344	1,433,568	\$67,887.8	11,971	1,359,244	\$59,617.7	11,931	1,358,435	\$56,472.4	5.6%
Current Year Activity										
Prepayments(-)	(90)	(11,940)	(531.2)	(696)	(88,724)	(3,154.3)	(541)	(65,863)	(1,888.8)	67.0%
Claim Terminations(-)	0	0	0.0	(53)	(8,730)	(460.8)	(88)	(13,120)	(609.9)	-24.4%
Endorsements(+)	264	39,377	2,708.4	1,350	205,387	14,828.6	722	86,066	6,743.5	119.9%
Prior Year Activity										
Prior Year Prepayments(-)¹	0	0	0.0	(50)	(5,894)	(182.2)	(54)	(6,148)	(164.7)	
Prior Year Claims(-)¹	0	0	0.0	(3)	(747)	(28.4)	(3)	(291)	(13.0)	
Prior Year Endorsements(+)¹	0	0	0.0	2	137	37.0	1	62	137.0	
Accounting Adjustments	1	6	(368.2)	(2)	338	(960.9)	3	103	(1,058.9)	
Insurance in Force (Ending)	12,519	1,461,011	\$69,696.8	12,519	1,461,011	\$69,696.8	11,971	1,359,244	\$59,617.7	16.9%
Endorsements by Mortgage type										
New Construction/Sub Rehab	53	9,175	\$838.0	304	48,050	\$5,508.3	188	26,725	\$3,512.0	56.8%
Refinance	210	30,202	1,865.9	1,030	157,337	9,095.0	508	59,341	3,177.1	186.3%
Supplemental/Equity	1	0	4.4	16	0	225.3	24	0	47.8	371.7%
Operating Loss	0	0	0.0	0	0	0.0	2	0	6.6	N/A
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	9	1,458	\$146.1	19	2,238	\$204.3	13	300	\$27.7	636.6%
Section 221(d)(4)	72	13,471	897.7	345	60,936	4,552.0	134	20,733	1,602.6	184.0%
Other Rental	84	13,611	905.1	557	93,404	5,470.6	256	28,945	1,431.3	282.2%
Risk Share	10	1,150	91.0	48	6,025	314.6	52	6,262	311.5	1.0%
Health Care Facilities										
Nursing Homes	44	6,841	413.8	227	30,189	2,094.9	179	22,181	1,400.1	49.6%
Board Care	0	0	0.0	6	644	43.5	1	146	2.9	1392.7%
Assisted Living	45	2,846	254.8	136	11,090	1,110.7	77	6,239	653.8	69.9%
Hospitals	0	0	\$0.0	12	861	\$1,038.0	10	1,260	\$1,313.6	-21.0%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

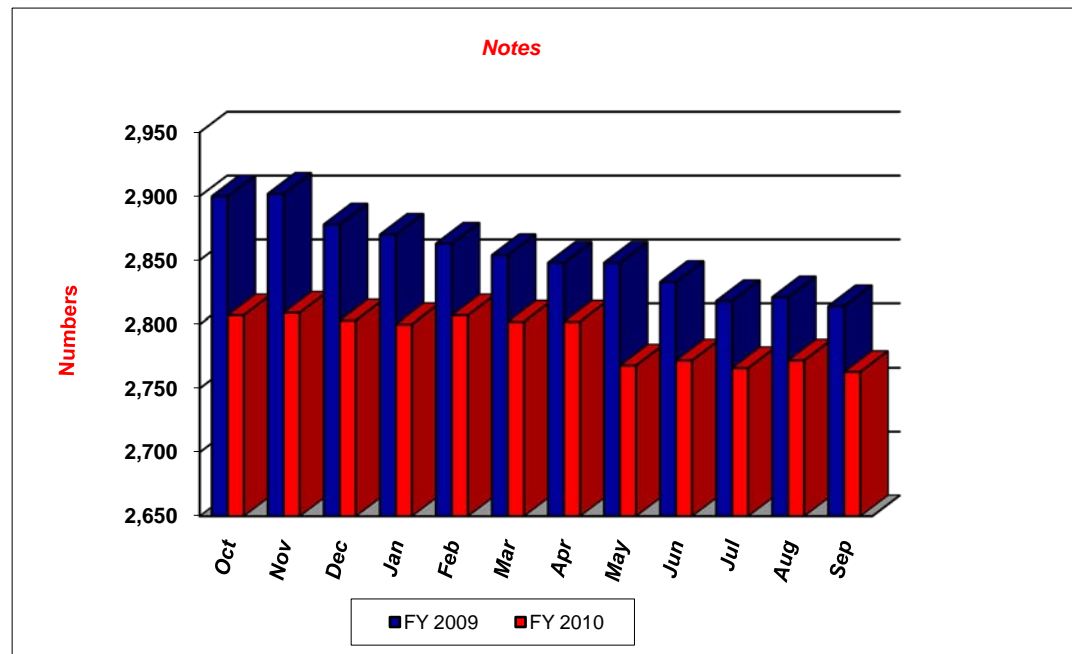
² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Multifamily Notes

Monthly Comparison of FY 2009 and FY 2010*



As of September 30, 2010 the number of Multifamily Notes was 2,763.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Aug 20, 2010 - Sep 20, 2010			Current Fiscal Year to-date Oct 1, 2009 - Sep 20, 2010			Prior Fiscal Year to-date Oct 1, 2008 - Sep 20, 2009			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,772	43,563	\$3,753.4	2,814	49,602	\$3,624.7	2,894	53,827	\$3,592.4	0.9%
Pay Offs(-)	(7)	(311)	(4.3)	(91)	(7,724)	(140.1)	(80)	(4,197)	(76.4)	83.5%
Conversions(-) ³	0	0	0.0	(5)	(795)	(15.3)	(3)	(132)	(4.1)	270.6%
Sales(-)	(21)	(3,340)	(234.1)	(41)	(6,381)	(337.0)	(50)	(7,373)	(263.5)	27.9%
Assignments/Seconds(+) ⁴	21	862	42.6	119	8,847	604.2	106	9,250	516.9	16.9%
Accounting Adjustments	(2)	0	(5.7)	(33)	(2,775)	(184.5)	(53)	(1,773)	(140.6)	
Notes (Ending)	2,763	40,774	\$3,552.0	2,763	40,774	\$3,552.0	2,814	49,602	\$3,624.7	-2.0%
Assignments/Seconds by type										
Portfolio Re-engineering	5	0	\$0.3	31	0	\$27.9	34	73	\$45.1	-38.1%
Other Assignments	16	862	\$42.4	88	8,847	\$576.2	72	9,177	\$471.8	22.1%
Properties	Current Month Sep 2010			Current Fiscal Year Oct 2009 - Sep 2010			Prior Fiscal Year Oct 2008 - Sep 2009			Percent Change
	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Dollars
Properties (Beginning)	0	0	\$0.0	1	50	\$1.2	0	0	\$0.0	N/A
Conversions(+)	0	0	0.0	5	796	15.6	2	182	4.1	280.5%
Sales(-)	0	0	0.0	(6)	(846)	(16.8)	(1)	(132)	(2.9)	479.3%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	1	50	\$1.2	N/A

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

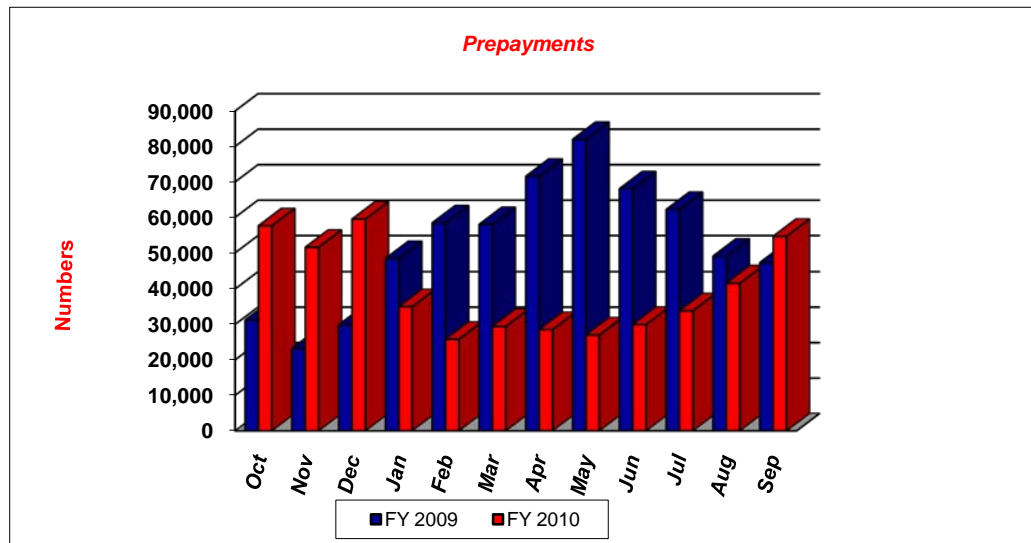
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

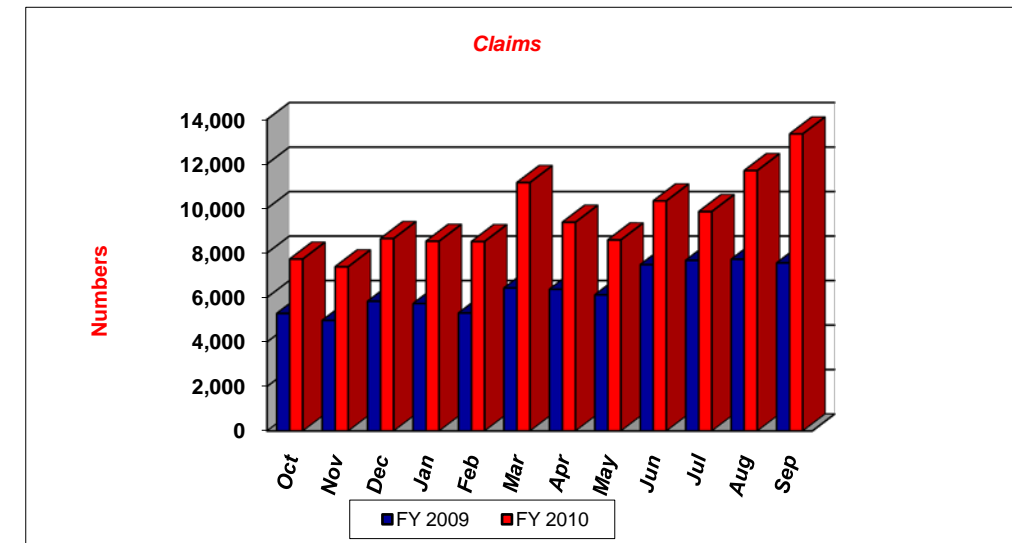
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

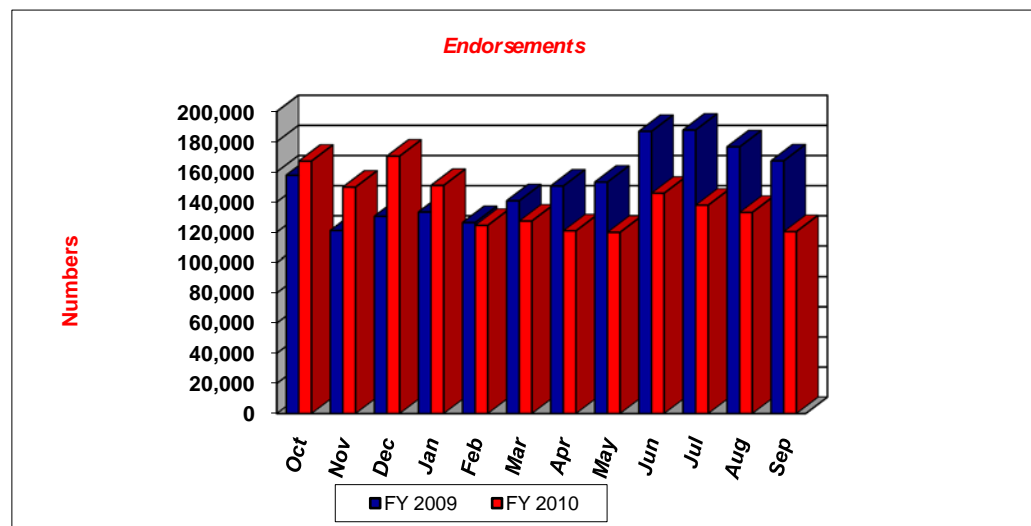
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2009 and FY 2010***



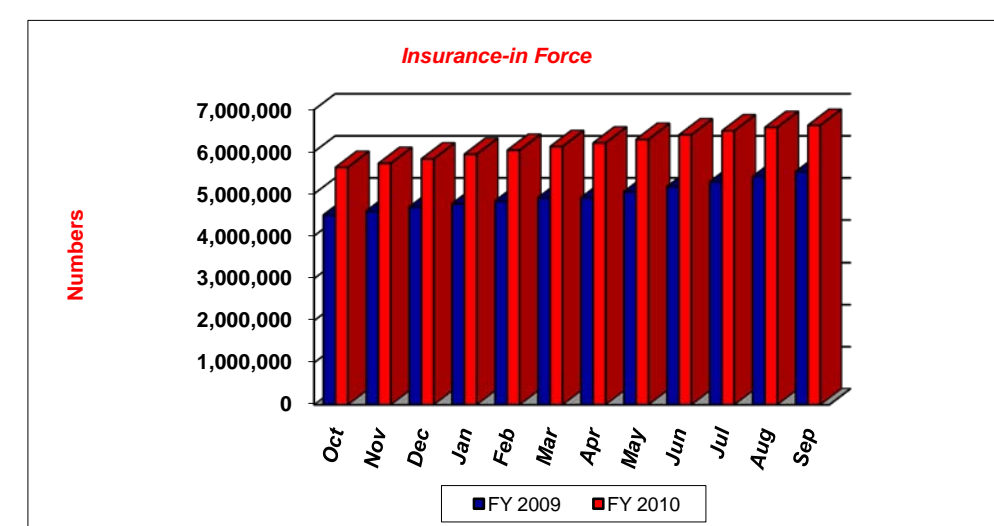
The number of prepayments reported for September 2010 was 54,676.



The number of claims reported for September 2010 was 13,350.



The number of endorsements reported for September 2010 was 120,312.



As of September 30, 2010 the number of mortgages in-force was 6,629,376.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Sept 2010		Current Fiscal Year to-date Oct 2009 - Sept 2010		Prior Fiscal Year to-date Oct 2008 - Sept 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	6,580,374	\$888,737.5	5,527,609	\$697,302.5	4,379,151	\$466,323.5	26.2%
Prepayments(-)	(54,676)	(9,172.3)	(451,016)	(66,613.6)	(601,762)	(87,941.6)	-25.1%
Claim Terminations(-)*	(13,350)	(1,727.0)	(115,178)	(14,568.3)	(76,416)	(8,589.8)	50.7%
Endorsements(+)	120,312	21,745.2	1,667,612	293,808.8	1,832,001	323,759.4	-9.0%
Adjustments	(3,284)	(1,040.2)	349	(11,386.1)	48,015	(1,165.9)	
Insurance in-Force (Ending)	6,629,376	\$898,543.3	6,629,376	\$898,543.3	5,580,989	\$692,385.6	18.8%
Endorsements by Program							
MMIF	114,409	\$20,603.1	1,574,201	\$276,360.8	1,734,907	\$306,317.8	-9.3%
203(b)	112,673	20,308.8	1,551,876	272,562.2	1,718,177	303,711.9	-9.7%
203(k) Improvement	1,725	293.0	22,223	3,779.7	16,708	2,601.8	33.0%
H4H	11	1.2	102	18.9	22	4.1	363.6%
Condominiums**	5,903	1,142	93,411	17,448	97,094	17,442	-3.8%
203(b)	5,889	1,140.0	92,961	17,379.4	78,167	14,119.5	18.9%
234C	3	0.4	199	30.5	18,721	3,294.2	-98.9%
203(k) Improvement	11	1.8	246	37.5	205	27.8	20.0%
H4H	-	0.0	5	0.6	1	0.1	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	3,387	\$824.7	46,921	\$11,287.9	14,415	\$3,483.5	225.5%
Fixed Rate Mortgages	116,925	\$20,920.5	1,620,691	\$282,520.9	1,817,586	\$320,275.9	-10.8%
Endorsements by Purpose							
Refinancings	49,192	\$9,586.7	558,029	\$104,356.8	836,448	\$155,303.2	-33.3%
Purchases	71,120	\$12,158.5	1,109,583	\$189,452.0	995,553	\$168,456.2	11.5%

Note: Dollars represent unpaid balance.

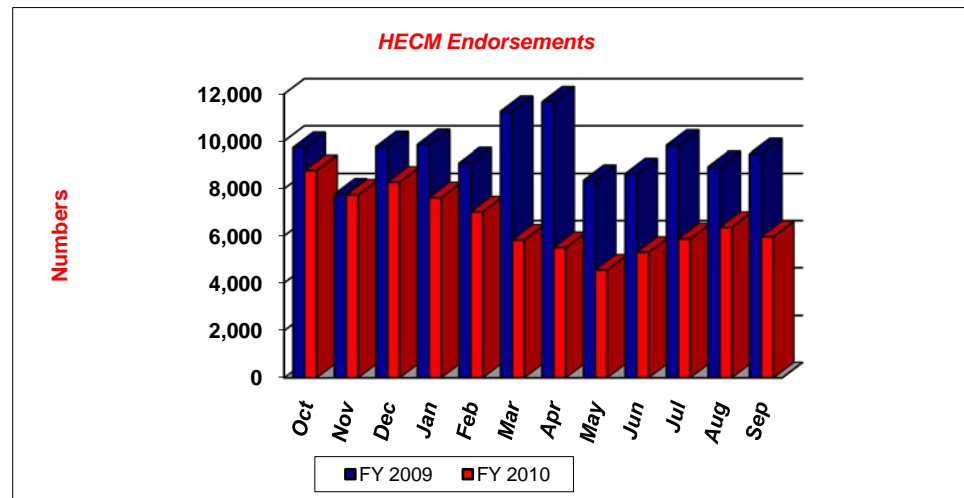
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2009 and FY 2010*



The number for HECM endorsements reported for September 2010 was 5,963.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM* Insured Portfolio

	Current Month Sept 2010		Current Fiscal Year to-date Oct 2009 - Sept 2010		Prior Fiscal Year to-date Oct 2008 - Sept 2009		Percent Change (Number)
	Number	Dollars (\$M)		Dollars (\$M)	Number	Dollars (\$M)	
Endorsements	5,963	\$1,506.0	78,757	\$20,974.3	114,641	\$30,175.8	-31.3%
Refinancings**	270	99.9	4,577	1,896.6	9,068	3,621.3	-49.5%
In-Force	510,347	\$73,280.0	510,347	\$73,280.0	432,312	\$61,746.9	18.1%

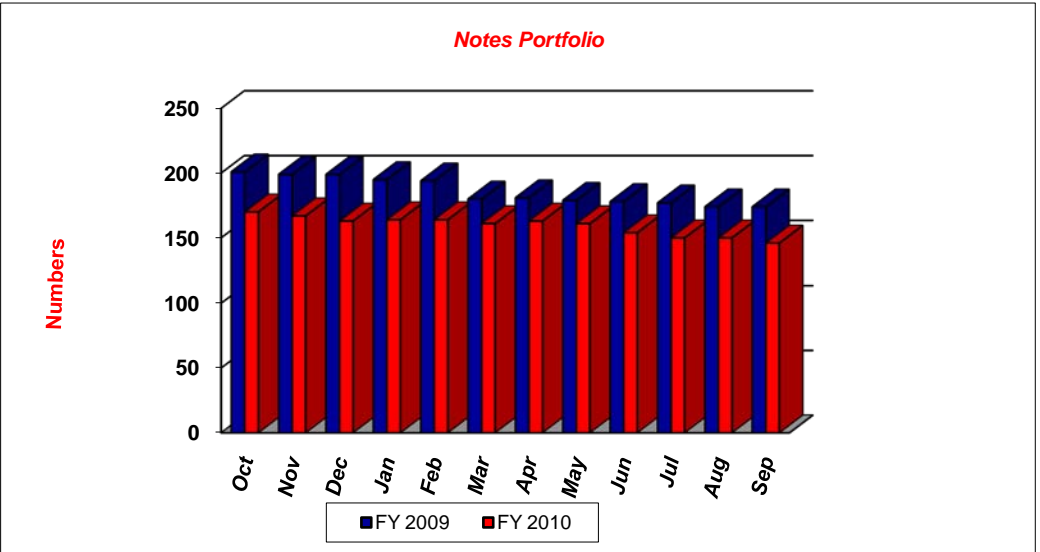
*Data Source is DBO_IDB_1 for number and HECM Case Detail for Dollars

HECM Endorsements and Refinancing Dollar amount is the Maximum Claim Amount and

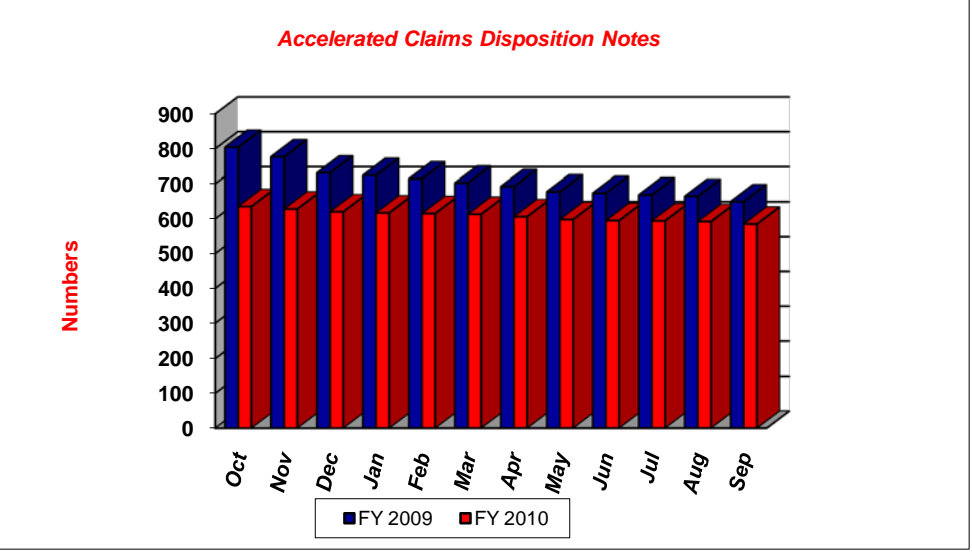
In-force dollar amount is Total Loan Balance (excludes assigned Notes)

**HECM Refinancing Numbers are included in the HECM Endorsement number

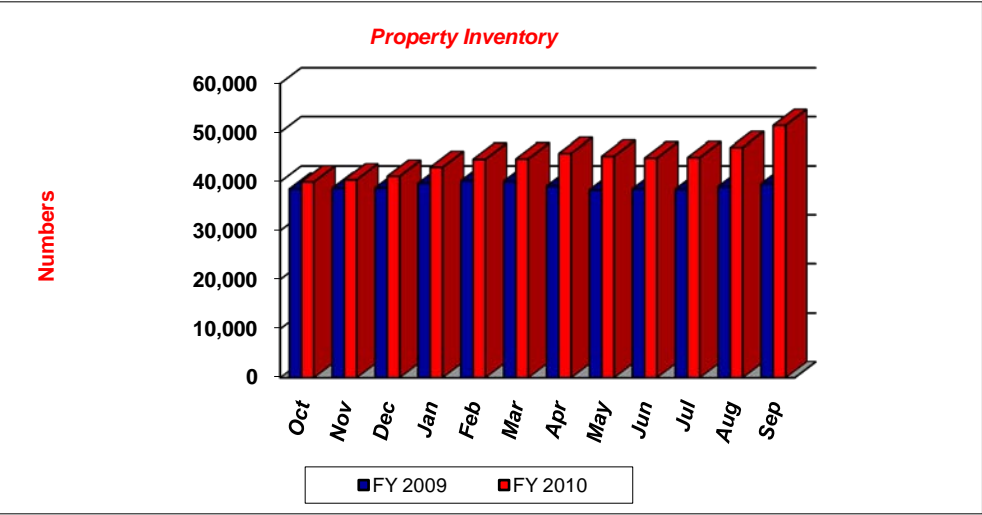
Single-Family Notes and Property **Monthly Comparison of FY 2009 and FY 2010***



As of September 30, 2010 the number of Single Family Notes was 146.



As of September 30, 2010 the number of Accelerated Claims Disposition Notes was 585.



The number of Properties held at the end of September 2010 was 51,487.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 20010 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Sept 2010		Current Fiscal Year to-date Oct 2009 - Sept 2010		Prior Fiscal Year to-date Oct 2008 - Sept 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Notes (Beginning)	150	\$4.9	150	\$4.9	205	\$7.0	-26.8%
Pay-Offs(-)	(2)	(0.08)	(13)	(0.5)	(40)	(0.6)	-67.5%
Conversions(-)	-	-	(9)	-	(9)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	-	1	0	-	-	0.0%
Assignments PMM(+)	-	-	7	0.3	8	0.3	-12.5%
Adjustments	(2)	(0.1)	10	0.0	10	(0.8)	
Notes (Ending)	146	\$4.7	146	\$4.7	174	\$5.9	-16.1%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	592	(\$70.0)	649	(\$68.7)	821	\$64.0	-21.0%
Liquidations REO	(5)	0.8	(50)	(5.4)	(105)	(10.8)	-52.4%
Liquidations Notes	(2)	(0.0)	(23)	17.1	(28)	(20.6)	-17.9%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Accelerated Claims Disposition Notes (Ending)	585	(\$69.2)	585	(\$69.2)	688	\$32.5	-15.0%
Properties (Beginning)							
Sales(-)	47,007	\$6,329.3	39,599	\$4,837.3	38,756	\$4,437.9	2.2%
Conversions(+)	(7,439)	(995.0)	(87,709)	(11,375.0)	(68,273)	(7,982.7)	28.5%
Conveyances(+)	-	-	9	-	9	-	0.0%
Adjustments	11,411	1,526.3	98,349	12,756	69,433	8,119.4	41.6%
	508	26	1,239	668.2	(885)	(9.9)	
Properties (Ending)	51,487	\$6,886.5	51,487	\$6,886.5	39,040	\$4,564.7	31.9%

** Loan first sold to the Joint Ventures

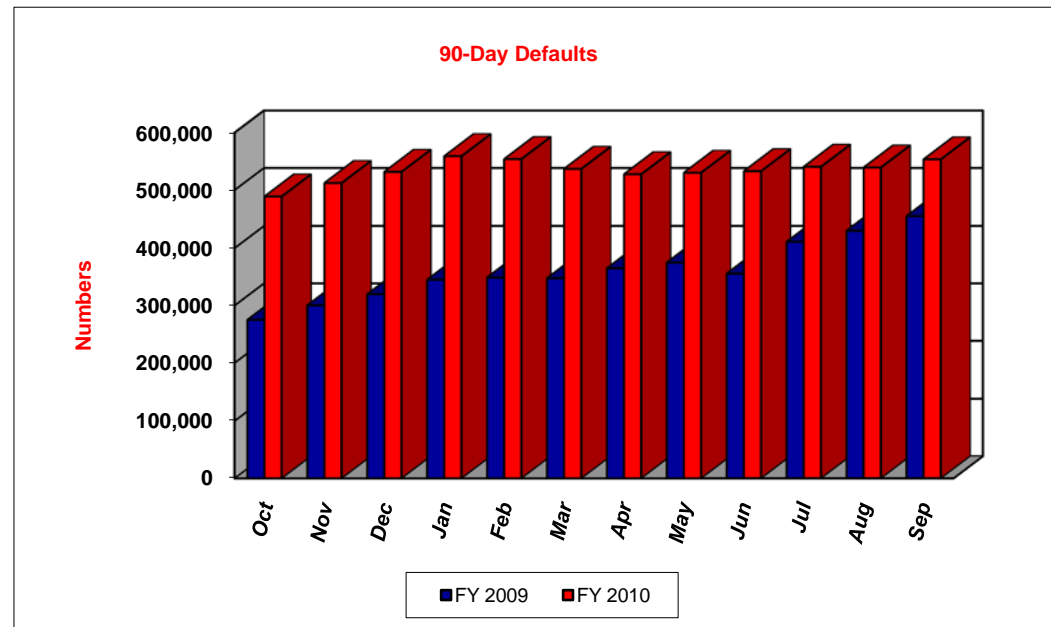
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

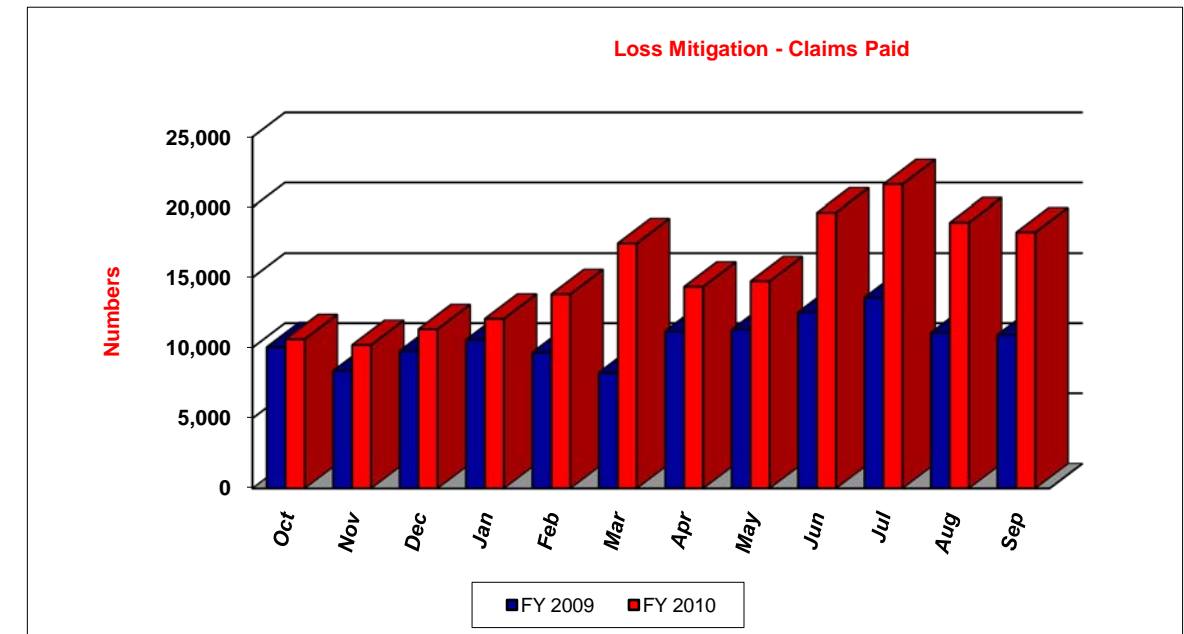
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Assest Management System

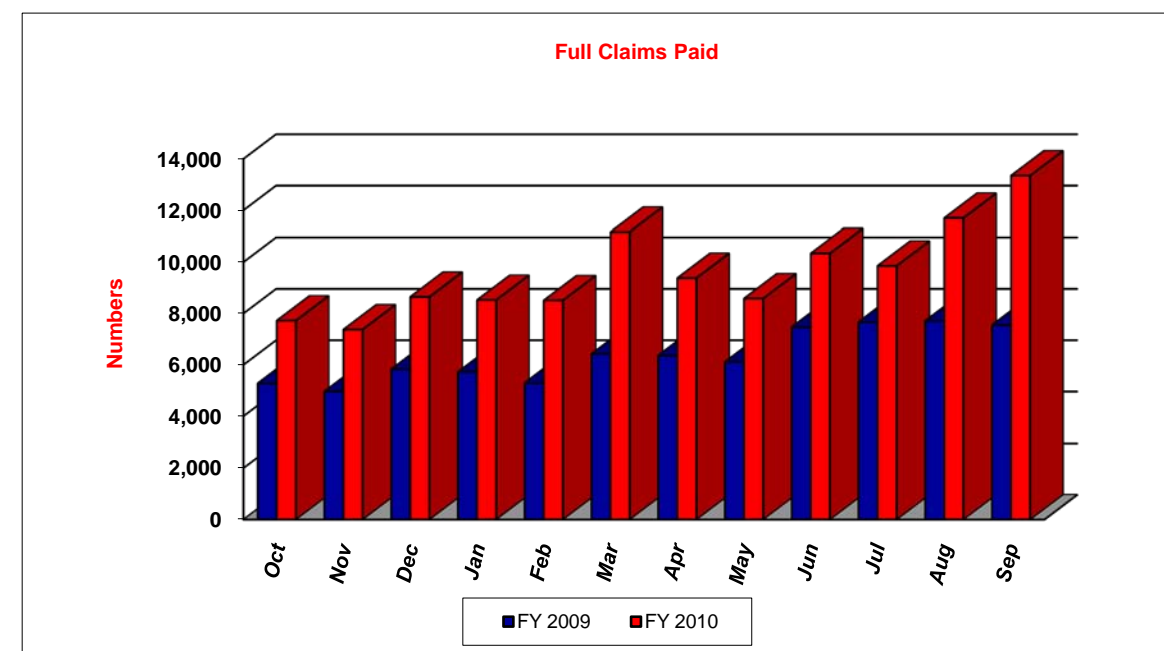
Single-Family Defaults and Claims Monthly Comparison of FY 2009 and FY 2010*



As of September 30, 2010 the number of defaults reported was 553,459.



The number of loss mitigation claims paid during September 2010 was 18,224.



The number of claims paid during September 2010 was 13,350.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Sep 2010 Number	Current Fiscal Year to-date Oct 2009 - Sep 2010 Number	Prior Fiscal Year to-date Oct 2008 - Sep 2009 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	6,629,376	6,629,376	5,580,989	18.8%
In Default (90 or more days delinquent)*	553,459	553,459	455,575	21.5%
Default Rate	8.35%	8.35%	8.16%	2.3%
Loss Mitigation Activity **				
Forbearance Agreements	1,070	16,602	20,713	-19.8%
Loan Modifications	15,634	150,612	83,609	80.1%
Partial Claims	1,520	15,754	22,812	-30.9%
Total	18,224	182,968	127,134	43.9%
Insurance Claims				
Conveyance Foreclosure	11,768	98,870	69,004	43.3%
Pre-Foreclosure Sale	1,375	15,293	6,474	136.2%
Deed-in-Lieu of Foreclosure	71	863	836	3.2%
Other***	136	152	102	49.0%
Total	13,350	115,178	76,416	50.7%
Annualized claim rate****	2.41%	2.08%	1.74%	

*Number of Defaults: F42NICD -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

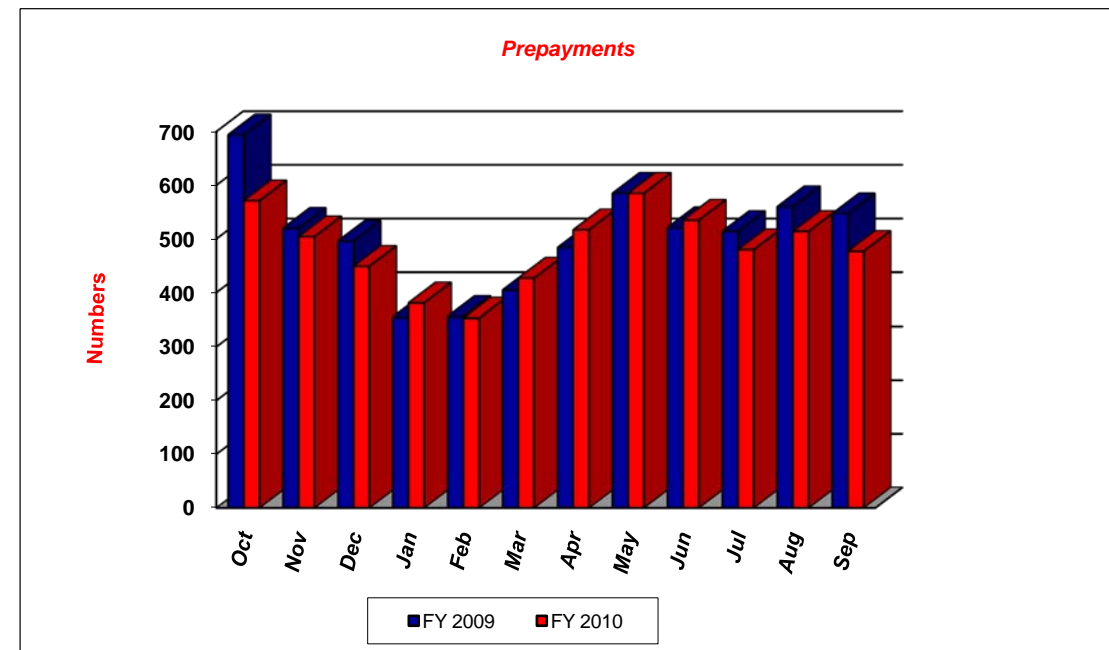
Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)

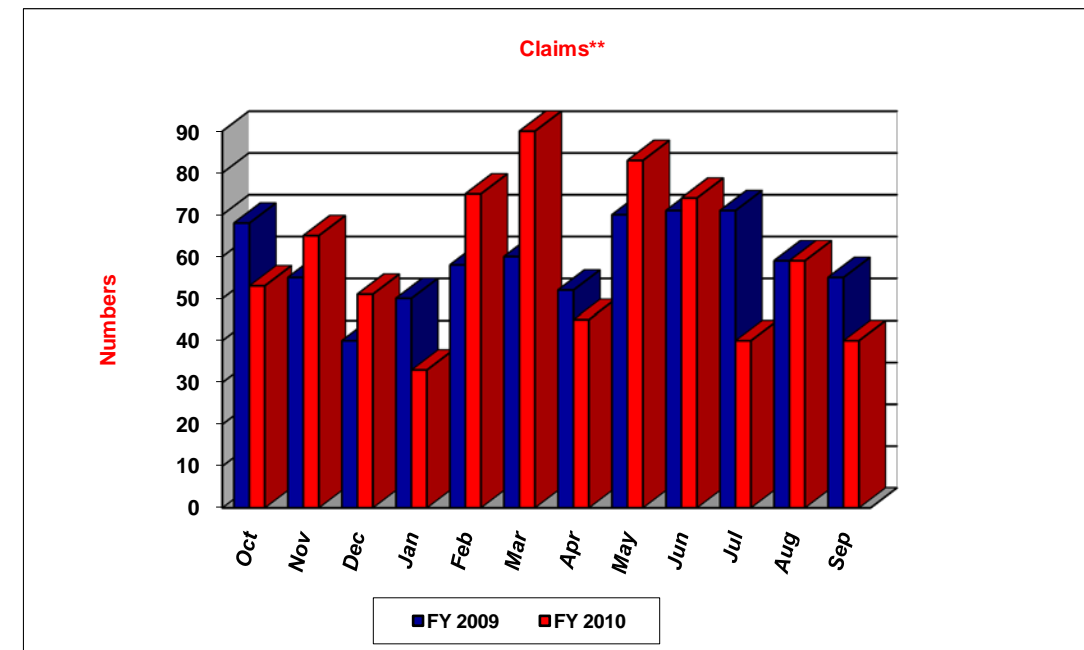
MSA's With The Highest Single Family Default Rates
 (Data as of August 2010)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year August 2010			Prior Year August 2009			Current Year August 2010	Prior Year August 2009	Percent Change	Current Year August 2010	Prior Year August 2009	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.05	20.15	16.39	20.45	20.46	20.00	2,379	2,049	16%	477	419	14%
2	OCALA, FL	18.40	18.26	25.00	16.06	15.90	23.91	5,202	4,588	13%	957	737	30%
3	MIAMI, FL	17.33	17.39	12.73	15.40	15.42	13.48	34,061	28,797	18%	5,904	4,434	33%
4	FLINT, MI	16.99	16.88	21.09	17.08	16.92	22.36	11,873	11,114	7%	2,017	1,898	6%
5	DETROIT, MI	16.52	16.11	25.51	18.03	17.59	25.54	95,971	84,007	14%	15,857	15,144	5%
6	SARASOTA-BRADENTOWN, FL	15.90	15.98	13.90	15.60	15.73	12.58	10,020	8,173	23%	1,593	1,275	25%
7	NEWARK, NJ	15.61	15.61	15.46	14.61	14.35	23.16	32,418	24,826	31%	5,060	3,628	39%
8	ATLANTIC-CAPE MAY, NJ	15.08	15.15	12.88	12.81	12.69	17.54	8,361	7,120	17%	1,261	912	38%
9	VINELAND-MILLVILLE-BRIGETON, NJ	15.07	15.00	18.35	13.28	13.09	23.17	4,977	4,308	16%	750	572	31%
10	LAKELAND-WINTER HAVEN, FL	14.98	15.02	12.50	13.60	13.52	18.10	13,948	12,109	15%	2,089	1,647	27%
11	DAYTONA BEACH, FL	14.64	14.71	11.77	12.84	12.92	9.43	10,689	8,726	22%	1,565	1,120	40%
12	FORT MYERS-CAPE CORAL, FL	14.62	14.43	20.36	17.63	17.54	19.82	10,672	8,582	24%	1,560	1,513	3%
13	ATLANTA, GA	14.50	14.24	19.38	13.40	13.01	20.35	210,431	186,917	13%	30,518	25,050	22%
14	JERSEY CITY, NJ	14.48	14.54	13.13	11.86	11.62	21.24	6,114	4,656	31%	885	552	60%
15	FORT LAUDERDALE, FL	14.31	14.34	12.93	14.86	14.87	14.42	27,836	20,759	34%	3,982	3,084	29%
16	MELBOURNE-TITUSVILLE-PALM BAY,FL	14.25	14.24	14.96	13.03	12.96	16.14	12,167	10,152	20%	1,734	1,323	31%
17	PANAMA CITY, FL	13.95	13.90	16.33	11.57	11.24	28.57	2,890	2,568	13%	403	297	36%
18	CHICAGO, IL	13.91	13.68	17.05	12.34	11.85	18.92	157,535	128,490	23%	21,915	15,856	38%
19	TAMPA-ST.PETERSBURG-CLEARWATER, FL	13.91	13.89	14.68	12.59	12.55	14.50	57,532	47,364	21%	8,002	5,965	34%
20	JACKSONVILLE, FL	13.85	13.82	15.12	12.91	12.81	17.69	34,641	29,247	18%	4,798	3,775	27%
21	ROCKFORD, IL	13.72	13.66	15.71	12.49	12.36	17.05	13,247	11,846	12%	1,817	1,480	23%
22	ORLANDO, FL	13.44	13.45	13.03	12.17	12.17	12.31	47,161	36,927	28%	6,337	4,495	41%
23	BERGEN-PASSAIC, NJ	13.29	13.40	10.53	12.65	12.39	23.48	14,242	10,004	42%	1,893	1,265	50%
24	NEW YORK, NY	13.26	13.16	15.56	12.21	11.84	23.65	34,846	24,894	40%	4,620	3,040	52%
25	WEST PALM BEACH-BOCA RATON, FL	13.13	13.16	11.55	13.38	13.50	8.57	16,357	11,742	39%	2,147	1,571	37%
26	NASSAU-SUFFOLK, NY	12.98	13.00	12.25	12.70	12.57	21.60	28,548	20,038	42%	3,706	2,545	46%
27	NAPLES, FL	12.81	12.60	17.70	14.42	14.32	16.35	2,827	2,066	37%	362	298	21%
28	KANKAKEE, IL	12.71	12.69	13.95	11.32	11.19	17.39	2,407	2,147	12%	306	243	26%
29	NEWBURGH, NY-PA	12.64	12.56	17.78	11.34	11.25	17.46	5,824	4,402	32%	736	499	47%
30	TRENTON, NJ	12.32	12.33	12.00	11.22	11.00	18.94	7,704	6,212	24%	949	697	36%
31	JACKSON, MI	12.23	12.08	20.00	13.11	12.83	24.32	3,426	3,066	12%	419	402	4%
32	FORT PIERCE-PORT ST.LUCIE, FL	12.22	12.24	10.53	12.50	12.44	17.57	7,956	5,982	33%	972	748	30%
33	BENTON HARBOR, MI	12.20	12.30	6.90	12.60	12.63	11.29	3,122	2,706	15%	381	341	12%
34	RACINE, WI	12.19	11.98	19.66	11.53	11.16	25.81	4,340	3,643	19%	529	420	26%
35	CLEVELAND-LORAIN-ELYRIA, OH	12.19	12.02	18.58	12.73	12.49	20.75	55,768	46,560	20%	6,796	5,927	15%
36	ELKHART-GOSHEN, IN	12.04	11.99	13.64	15.01	14.91	17.71	5,289	4,589	15%	637	689	-8%
37	YOUNGSTOWN-WARREN,OH	12.00	11.95	15.91	13.06	12.98	18.94	10,568	9,164	15%	1,268	1,197	6%
38	KENOSHA, WI	11.85	11.57	20.14	11.16	10.89	19.01	4,304	3,701	16%	510	413	23%
39	MANSFIELD, OH	11.68	11.53	16.00	12.56	12.48	14.71	2,936	2,603	13%	343	327	5%
40	SAN JUAN-BAYAMON, PR	11.65	11.65	0.00	10.38	10.38	0.00	60,273	62,345	-3%	7,020	6,471	8%
41	LAS VEGAS, NV-AZ	11.57	11.52	14.05	9.19	9.09	13.10	60,805	46,288	31%	7,037	4,253	65%
42	BILOXI-GULFPORT-PASCAGOULA, MS	11.55	11.42	22.22	10.18	10.06	18.48	7,618	6,978	9%	880	710	24%
43	MONMOUTH-OCEAN, NJ	11.32	11.35	10.60	10.74	10.58	16.79	20,708	15,825	31%	2,344	1,699	38%
44	WATERBURY, CT	11.32	11.37	8.97	10.39	10.32	13.45	6,743	5,902	14%	763	613	24%
45	DOVER, DE	11.11	10.99	15.45	9.73	9.63	13.95	4,547	3,722	22%	505	362	40%
46	GARY, IN	11.07	10.91	17.32	11.88	11.68	19.29	23,010	19,522	18%	2,547	2,319	10%
47	ROCKY MOUNT, NC	11.05	11.04	11.39	9.82	9.54	18.75	2,751	2,658	3%	304	261	16%
48	BRIDGEPORT, CT	10.98	10.96	11.92	10.73	10.52	19.01	7,611	5,638	35%	836	605	38%
49	SAGINAW-BAY CITY-MIDLAND, MI	10.98	10.92	13.92	12.64	12.48	19.42	9,819	8,807	11%	1,078	1,113	-3%
50	NEW ORLEANS, LA	10.96	10.85	20.41	10.44	10.30	23.23	31,682	27,874	14%	3,471	2,910	19%

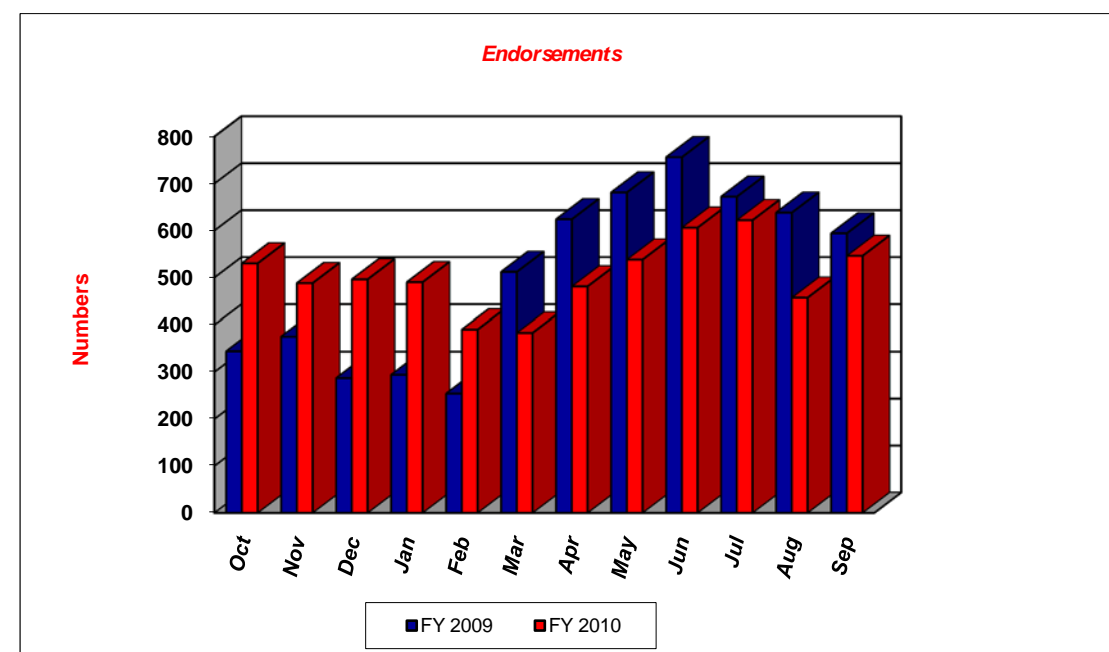
Title I Insured Portfolio Monthly Comparison of FY 2009 and FY 2010*



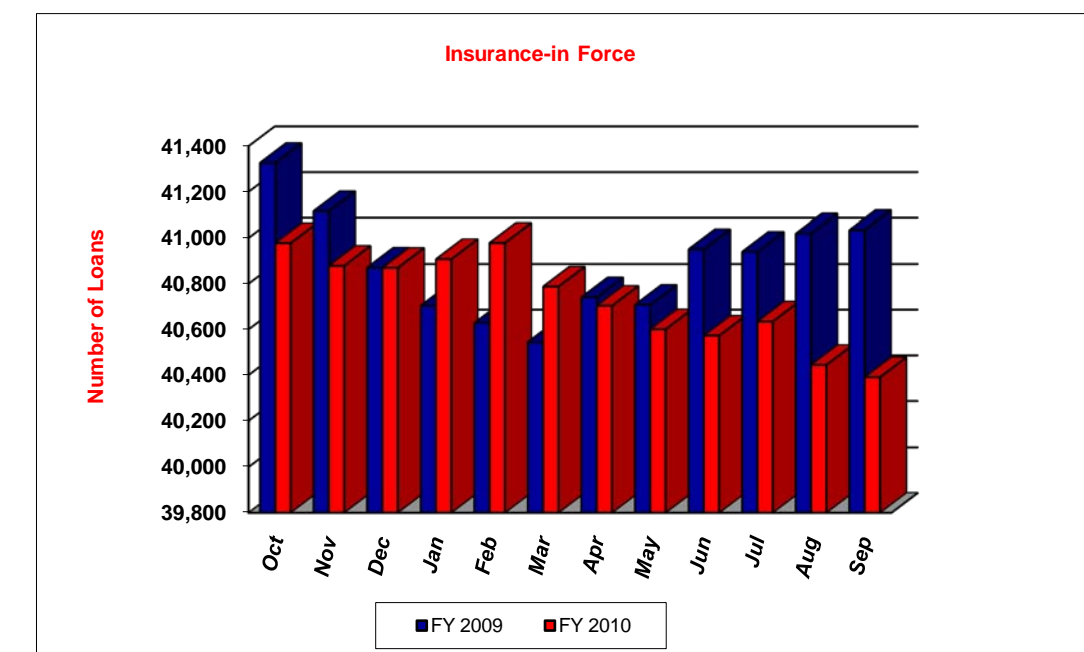
Title I Prepayments fell slightly to 477 in September of 2010.



40 Title I Claims were reported in September as having been received, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements rose to 546 in September of 2010.



Overall Title I Insurance-In-Force (IIF) fell slightly to 40,391 in September 2010.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Sep 2010		Current Fiscal Year to-date Oct 2009 - Sep 2010		Prior Fiscal Year to-date Oct 2008 - Sep 2009		Percent Change
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	(Number)
Insurance-in-Force (Beginning)							
Property Improvement	20,767	\$329.5	20,646	\$326.3	21,268	\$328.2	-2.9%
Manufactured Housing	19,678	689.3	20,386	679.0	20,449	650.5	-0.3%
Prepayments(-)							
Property Improvement	(283)	(3.7)	(3,625)	(49.7)	(4,117)	(53.9)	-12.0%
Manufactured Housing	(194)	(5.3)	(2,234)	(62.1)	(1,921)	(54.5)	16.3%
Claim Terminations(-)							
Property Improvement	(15)	(0.3)	(350)	(5.9)	(306)	(4.6)	14.4%
Manufactured Housing	(25)	(0.9)	(376)	(13.9)	(403)	(14.5)	-6.7%
Endorsements(+)							
Property Improvement	408	6.0	4,185	60.6	3,783	56.3	10.6%
Manufactured Housing	138	6.5	1,840	87.3	2,248	96.9	-18.1%
Adjustments							
Property Improvement	(67)	(1.4)	(32)	(0.8)	0	0.0	
Manufactured Housing	(105)	(5.6)	(100)	(5.5)	(3)	0.0	
Insurance-in-Force (Ending)							
Property Improvements	20,801	330.4	20,801	330.4	20,592	325.5	1.0%
Manufactured Housing	19,590	\$689.3	19,590	\$689.3	20,360	\$677.9	-3.8%
Notes (Beginning)	9,299	\$138.0	11,104	\$164.4	15,778	\$240.0	-29.6%
New Cases Assigned(+)	75	1.2	769	11.4	697	9.5	10.3%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	8.5	N/A	10.2	0.0%
Net Collections(-)	N/A	(0.6)	N/A	(14.2)	N/A	(9.9)	0.0%
Cases Closed(-)	(310)	(3.4)	(2,965)	(31.2)	(5,554)	(77.7)	-46.6%
Adjustments	(44)	(0.3)	112	(3.4)	183	(7.7)	
Notes (Ending)²	9,020	\$135.5	9,020	\$135.5	11,104	\$164.4	-18.8%

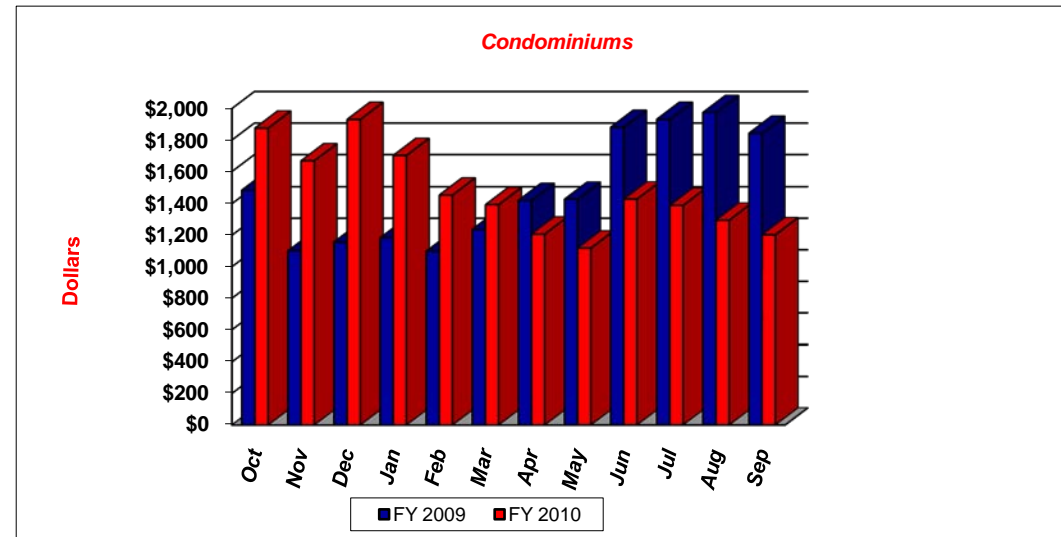
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The September Title I portfolio includes cases classified as Currently Not Collectible (6,240 cases totaling \$95.4 million).

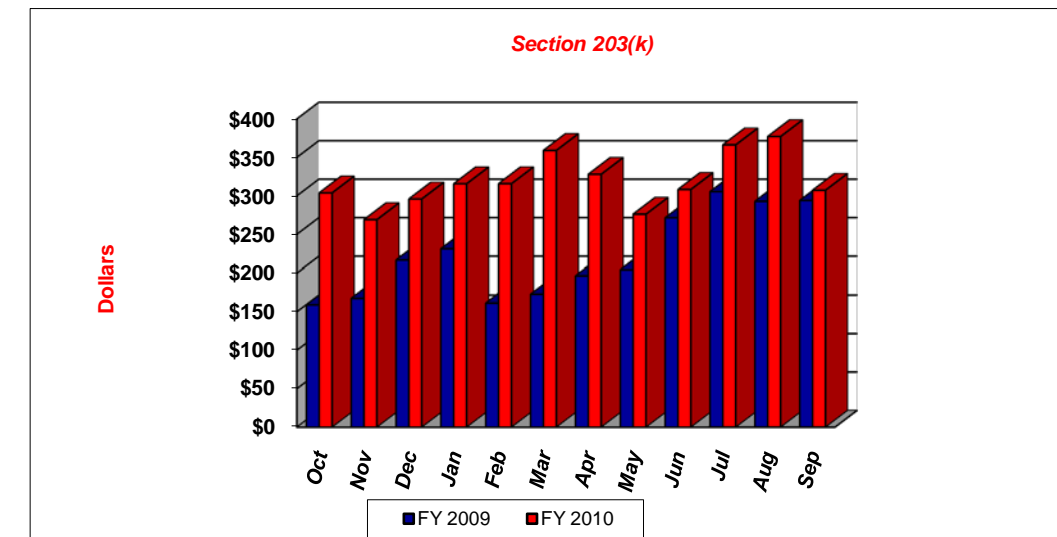
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of the previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

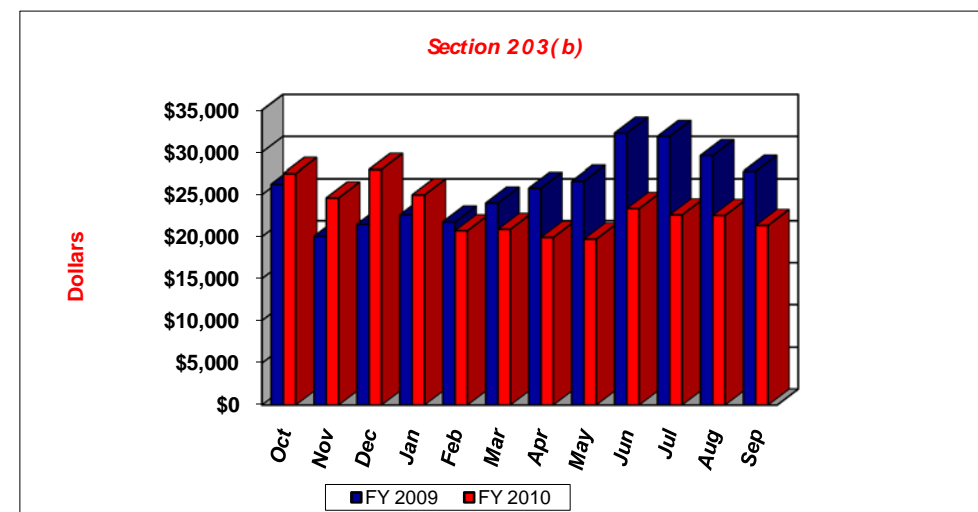
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2009 and FY 2010*



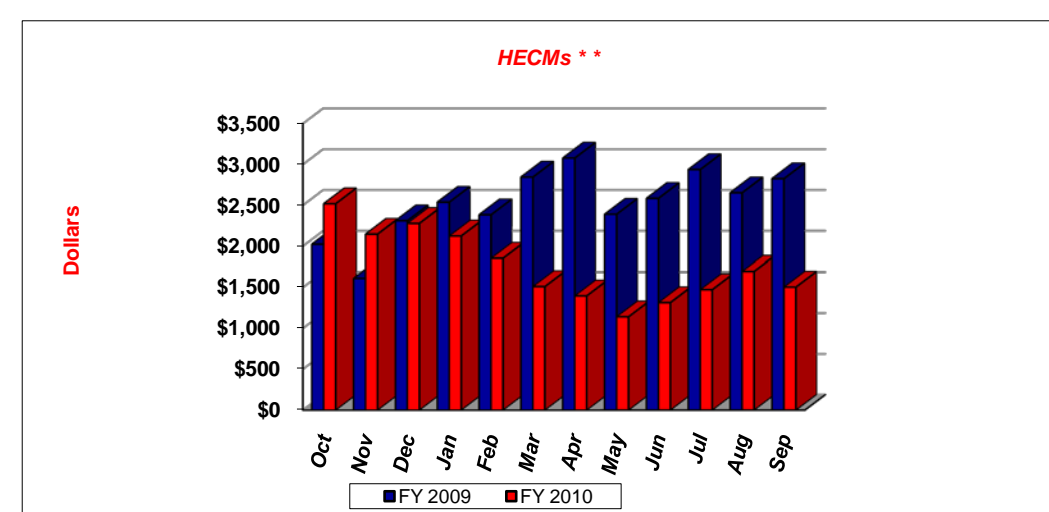
The total commitment amount for condominiums for September 2010 was \$1.2 billion.



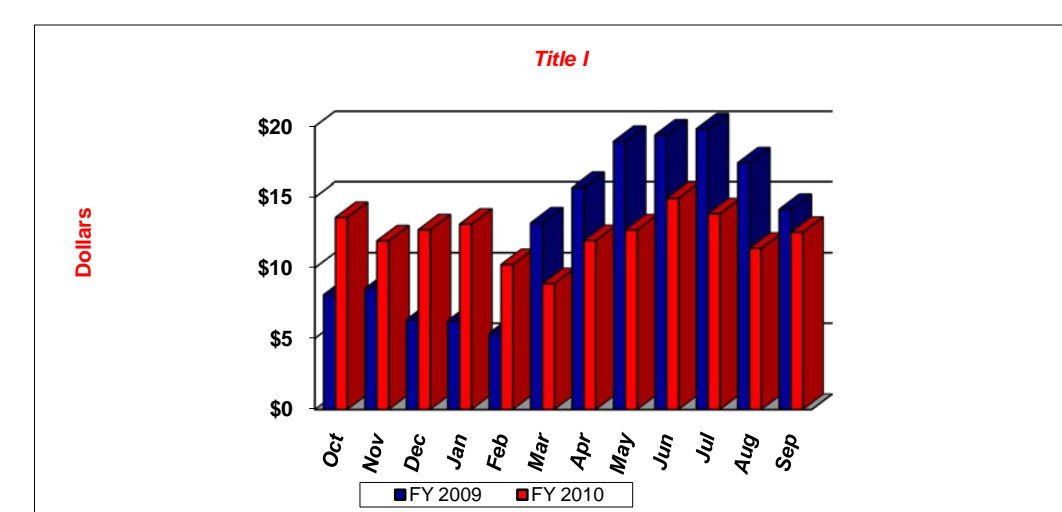
The total commitment amount for Section 203(k) for September 2010 was \$307 million.



The total commitment amount for Section 203(b) for September 2010 was \$21.3 billion.



The total commitment amount for HECMs for September 2010 was \$1.5 billion.



The total commitment amount for Title I for September 2010 was \$ 12.5 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.
 ** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report

Commitments

By Fund and Month: FY 2010

Dollars are in Millions

Fiscal Year 2010	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H		Property Improvement	Mobile Homes
Oct	\$29,671.004	\$1,875.668	\$303.777	\$27,489.624	\$1.934	\$2,520.354	\$4.980	\$8.604
Nov	26,546.657	1,668.275	268.981	24,609.213	0.189	2,147.691	4.411	7.514
Dec	30,199.642	1,931.053	295.872	27,972.717	0.000	2,279.428	4.801	7.913
Jan	26,990.215	1,702.440	315.680	24,972.095	0.000	2,125.144	4.215	8.898
Feb	22,481.997	1,455.229	315.751	20,711.017	0.000	1,853.562	3.977	6.271
Mar	22,632.029	1,393.873	359.021	20,879.135	0.000	1,512.725	3.986	4.903
Apr	21,452.483	1,207.616	327.999	19,911.893	4.975	1,399.079	5.057	6.889
May	21,104.803	1,118.346	276.155	19,709.114	1.189	1,143.201	5.952	6.752
Jun	25,094.635	1,429.263	308.268	23,355.517	1.588	1,316.962	6.183	8.764
Jul	24,359.919	1,389.611	366.305	22,601.884	2.120	1,474.296	6.746	7.104
Aug	24,212.673	1,295.545	377.072	22,534.273	5.783	1,695.867	4.252	7.144
Sep	22,854.931	\$1,203.007	\$307.200	\$21,343.391	\$1.333	\$1,505.965	\$5.993	\$6.542
FYTD 2010 Total	\$297,600.988	\$17,669.927	\$3,822.080	\$276,089.871	\$19.110	\$20,974.274	\$60.554	\$87.297
FY 2009 Total	330,429.864	17,742.411	2,672.476	310,010.737	4.239	30,189.243	56.293	96.912
FY 2010 Annualized	\$297,600.988	\$17,669.927	\$3,822.080	\$276,089.871	\$19.110	\$20,974.274	\$60.554	\$87.297

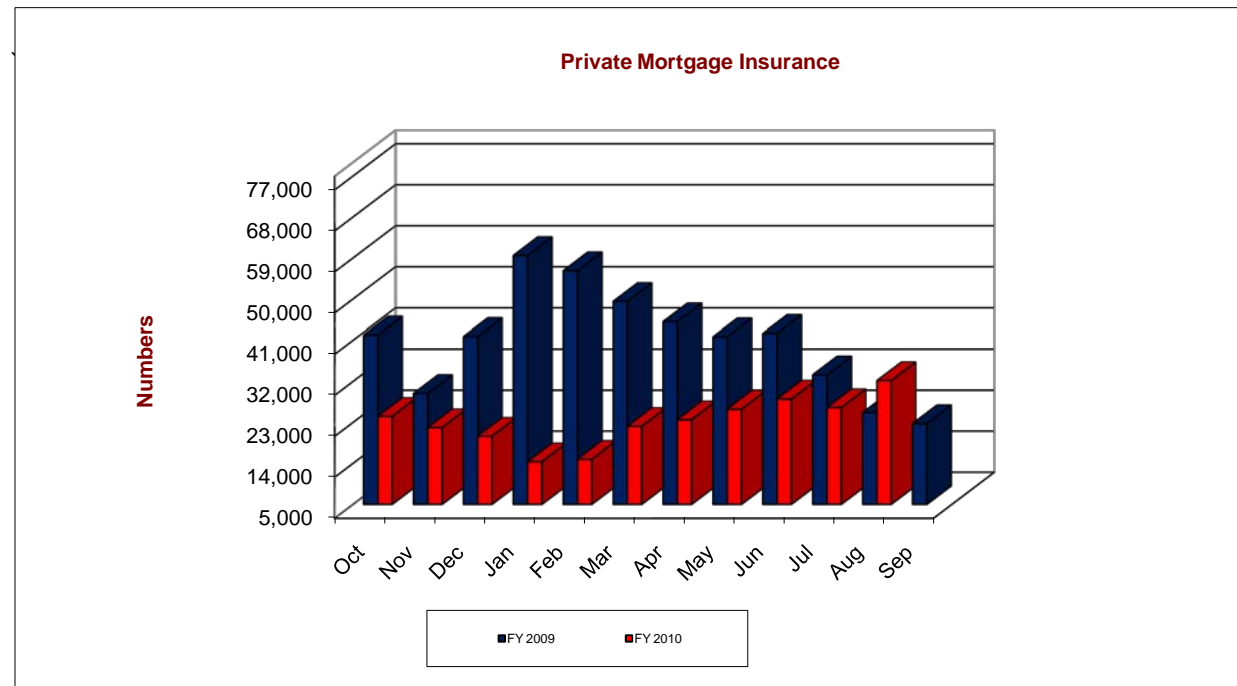
*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB_1

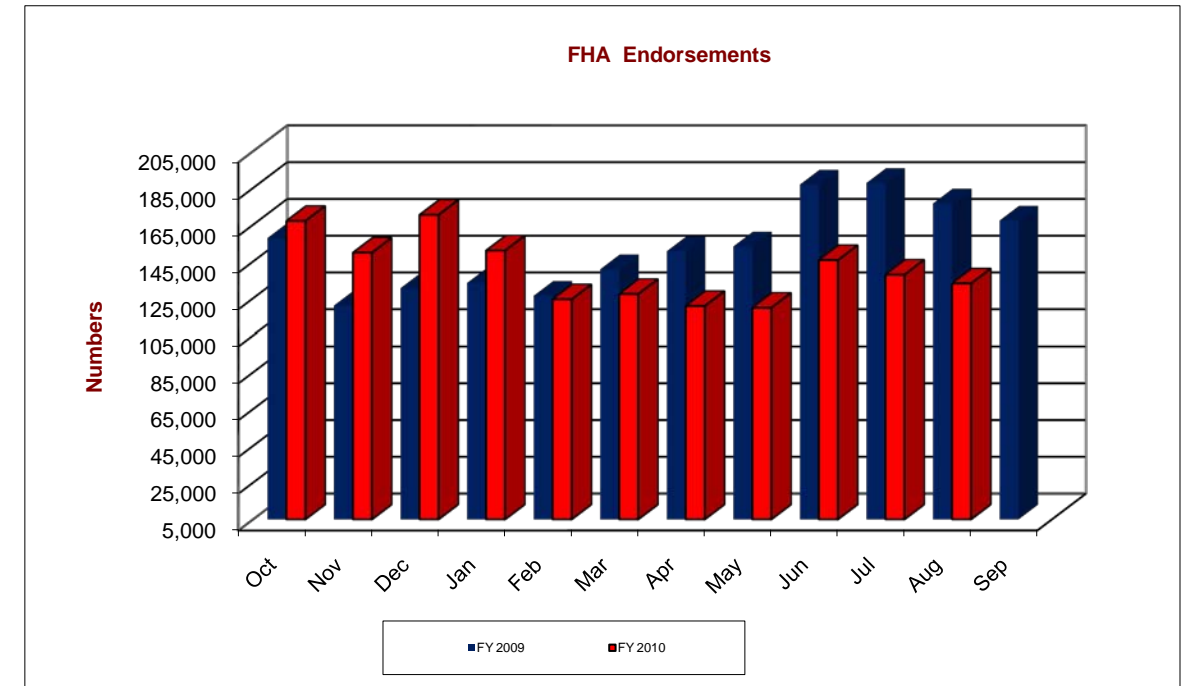
Title I: Title I_Case_Detail

Single Family Insured Mortgages

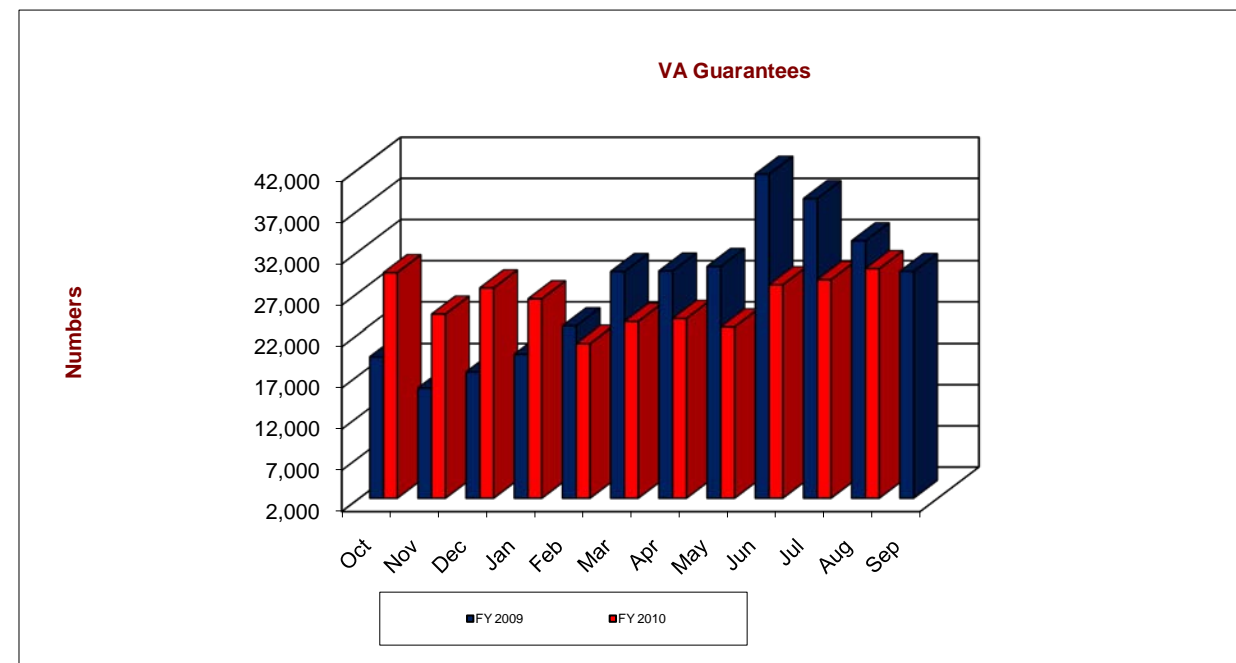
Monthly Comparison of FY2009 and FY2010



The number of private mortgage insurance for the month of August was 32,215.



The number of FHA endorsements for the month of August was 133,048.



The numbe of VA guarantees for the month of August was 29,815.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Aug 2010				Current FYTD Oct 2009 - Aug 2010			Prior FYTD Oct 2008 - Aug 2009			Percent Change (Number)				
Number		Application Share		Number		Application Share		Number		Application Share				
INSURED MORTGAGE APPLICATIONS														
Private Mortgage Insurers		39,503		15%		323,572		13%		625,701		19%		-48%
FHA *		190,632		73%		1,936,549		76%		2,392,197		72%		-19%
VA**		29,815		11%		284,159		11%		296,209		9%		-4%
TOTAL		259,950		100%		2,544,280		100%		3,314,107		100%		-23%
Number		Dollars (\$M)		Insured Share (\$)		Number		Dollars (\$M)		Insured Share (\$)		Percent Change (Dollars)		
INSURED MORTGAGE ENDORSEMENTS														
Private Mortgage Insurers		32,215		\$6,418.4		17%		253,818		\$54,840.9		15%		-33%
FHA		137,851		\$24,218.9		65%		1,414,307		\$250,400.1		69%		-7%
VA		29,815		\$6,466.6		17%		284,159		\$58,588.7		16%		-6%
TOTAL		199,881		\$37,103.9		100%		1,952,284		\$363,829.7		100%		-12%
Number		FHA Share		Number		FHA Share		Number		FHA Share		Percent Change (Number)		
HOMES SALES MARKET														
This section is currently under review for possible revision and data are not available.														

* Data for applications are for July 25, 2010 - August 21, 2010 current month; September 20, 2009 - August 21, 2010 for current FYTD, and September 21, 2008 - August 22, 2009 for prior FYTD.
Note: Dollars represent original amounts insured
**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2009 and 2010

Multifamily Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	28	15	8	1	3	24	11,884	11,958
Nov	43	36	2	7	40	53	11,875	11,956
Dec	42	36	0	4	38	56	11,867	11,968
Jan	47	60	1	13	69	157	11,875	12,048
Feb	48	68	24	4	40	102	11,836	12,077
Mar	45	66	3	3	58	99	11,845	12,106
Apr	37	68	13	5	86	83	11,878	12,117
May	37	60	4	3	29	99	11,865	12,152
Jun	46	71	3	8	64	118	11,879	12,188
Jul	58	65	12	5	92	115	11,901	12,234
Aug	43	66	4	3	57	180	11,911	12,344
Sep	70	90	18	0	146	264	11,971	12,519

Multifamily Notes and Properties

	Notes	
Month	FY 2009	FY 2010
Oct	2,900	2,807
Nov	2,902	2,809
Dec	2,878	2,803
Jan	2,870	2,800
Feb	2,863	2,807
Mar	2,854	2,802
Apr	2,848	2,802
May	2,848	2,768
Jun	2,833	2,772
Jul	2,818	2,766
Aug	2,821	2,772
Sep	2,814	2,763

Single Family Insured Portfolio (Forward)

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	31,261	57,648	5,281	7,725	157,728	167,086	4,497,027	5,632,027
Nov	23,227	51,573	4,966	7,380	121,026	149,826	4,591,020	5,726,057
Dec	29,878	59,529	5,829	8,649	130,480	170,389	4,686,986	5,832,024
Jan	48,407	34,990	5,724	8,527	133,302	150,962	4,767,289	5,943,795
Feb	58,462	25,829	5,299	8,513	126,317	124,441	4,830,878	6,038,008
Mar	58,013	29,426	6,426	11,165	140,751	127,330	4,908,998	6,126,695
Apr	71,597	28,540	6,368	9,382	150,568	120,813	4,983,719	6,211,096
May	81,998	27,022	6,117	8,587	153,160	119,833	5,051,482	6,296,602
Jun	68,069	29,977	7,473	10,340	186,835	145,788	5,170,658	6,403,638
Jul	62,231	33,845	7,670	9,859	187,716	137,851	5,288,446	6,499,022
Aug	49,071	42,001	7,715	11,702	176,565	133,048	5,412,043	6,580,374
Sep	47,243	54,676	7,551	13,350	167,277	120,312	5,527,609	6,629,376

Single Family Insured HECM (Reverse)

	HECMS	
Month	FY 2009	FY 2010
Oct	9,726	8,773
Nov	7,773	7,737
Dec	9,762	8,280
Jan	9,859	7,621
Feb	9,084	7,014
Mar	11,260	5,821
Apr	11,661	5,505
May	8,352	4,551
Jun	8,633	5,304
Jul	9,828	5,879
Aug	8,927	6,641
Sep	9,470	5,963

Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	201	170	804	635	38,551	39,998
Nov	199	167	777	628	38,706	40,443
Dec	199	163	731	620	38,758	41,155
Jan	195	164	724	617	39,687	42,971
Feb	194	164	714	615	40,206	44,605
Mar	180	161	702	613	40,113	45,680
Apr	181	163	692	606	39,127	45,795
May	179	161	677	598	38,373	45,215
Jun	178	154	673	595	38,554	44,850
Jul	177	150	668	594	38,490	44,944
Aug	174	150	664	592	39,040	47,007
Sep	174	146	649	585	39,599	51,487

Single Family Defaults and Claims

	Defaults		Loss Mitigation		Claims	
Month	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	274,952	488,735	10,041	10,609	5,281	7,725
Nov	300,209	512,150	8,340	10,193	4,966	7,380
Dec	319,741	531,671	9,762	11,322	5,829	8,649
Jan	344,856	558,994	10,561	12,071	5,724	8,527
Feb	348,703	553,929	9,662	13,823	5,299	8,513
Mar	347,504	536,858	8,217	17,448	6,426	11,165
Apr	364,770	527,504	11,185	14,356	6,368	9,382
May	374,834	530,140	11,281	14,744	6,117	8,587
Jun	355,577	532,757	12,526	19,625	7,473	10,340
Jul	410,916	540,512	13,575	21,635	7,670	9,859
Aug	430,303	539,263	11,071	18,918	7,715	11,702
Sep	455,575	553,459	10,913	18,224	7,551	13,350

Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	694	571	68	53	344	530	41,327	40,789
Nov	520	504	55	65	375	489	41,116	40,778
Dec	496	449	40	51	287	496	40,871	40,774
Jan	355	381	50	33	294	490	40,704	40,849
Feb	356	353	58	75	254	390	40,628	40,808
Mar	405	427	60	90	512	383	40,543	40,673
Apr	484	517	52	45	624	481	40,741	40,587
May	585	585	70	83	681	537	40,708	40,457
Jun	521	535	71	74	756	606	40,951	40,450
Jul	514	480	71	40	672	622	42,247	40,538
Aug	560	514	59	59	638	457	41,019	40,445
Sep	547	477	55	40	594	546	41,032	40,391

Commitments												
(Dollars in Millions)												
SINGLE FAMILY												
	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
Month	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
OCT	\$27,879.859	\$29,671.004	\$1,485.735	\$1,875.668	\$158.935	\$303.777	\$26,235.190	\$27,489.624	\$0.000	\$1.934	\$2,024.205	\$2,520.354
Nov	21,307.004	26,546.657	1,100.453	1,668.275	167.358	268.981	20,039.193	24,609.213	0.000	0.189	1,612.099	2,147.691
Dec	22,845.453	30,199.642	1,156.823	1,931.053	216.601	295.872	21,472.029	27,972.717	0.000	0.000	2,311.680	2,279.428
Jan	24,013.383	26,990.215	1,182.944	1,702.440	231.216	315.680	22,599.223	24,972.095	0.000	0.000	2,538.917	2,125.144
Feb	23,024.216	22,481.997	1,098.130	1,455.229	161.289	315.751	21,764.796	20,711.017	0.000	0.000	2,384.965	1,853.562
Mar	25,420.723	22,632.029	1,237.337	1,393.873	172.750	359.021	24,010.506	20,879.135	0.130	0.000	2,846.316	1,512.725
Apr	27,384.560	21,452.483	1,421.042	1,207.616	196.506	327.999	25,767.012	19,911.893	0.000	4.975	3,079.300	1,399.079
May	28,222.637	21,104.803	1,428.318	1,118.346	204.258	276.155	26,590.061	19,709.114	0.000	1.189	2,391.341	1,143.201
Jun	34,432.676	25,094.635	1,880.738	1,429.263	271.408	308.268	32,280.529	23,355.517	0.000	1.588	2,586.200	1,316.962
Jul	34,128.520	24,359.919	1,931.348	1,389.611	305.423	366.305	31,891.748	22,601.884	0.000	2.120	2,938.770	1,474.296
Aug	31,880.790	24,212.673	1,974.416	1,295.545	292.797	377.072	29,613.577	22,534.273	0.000	5.783	2,654.461	1,695.867
Sep	29,889.933	22,854.931	1,843.000	1,203.007	293.936	307.200	27,748.888	21,343.391	4.109	1.333	1,974.416	1,505.965

TITLE 1		
Month	FY 2009	FY 2010
OCT	\$8.095	\$13.584
Nov	8.537	11.925
Dec	6.324	12.714
Jan	6.262	13.114
Feb	5.377	10.248
Mar	13.194	8.888
Apr	15.683	11.945
May	18.934	12.705
Jun	19.394	14.947
Jul	19.828	13.851
Aug	17.415	11.396
Sep	\$14.161	12.535

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	42,167	24,339	157,728	167,085	19,181	29,339	219,076	220,763
Nov	29,387	21,877	121,025	149,824	15,386	24,306	165,798	196,007
Dec	41,827	19,989	130,479	170,386	17,336	27,488	189,642	217,863
Jan	59,569	14,378	133,300	150,960	19,486	26,161	212,355	191,499
Feb	56,216	14,924	126,314	124,437	22,877	20,775	205,407	160,136
Mar	49,476	22,153	140,751	127,329	29,470	23,414	219,697	172,896
Apr	45,046	23,608	150,567	120,813	29,535	23,780	225,148	168,201
May	41,767	25,909	153,160	119,833	30,098	22,754	225,025	168,496
Jun	42,513	28,160	186,834	145,788	41,304	27,850	270,651	201,798
Jul	33,481	26,266	187,716	137,851	38,331	28,477	259,528	192,594
Aug	25,183	32,215	176,565	137,851	33,205	29,815	234,953	199,881
Sep	22,768		167,277		29,481		219,526	