

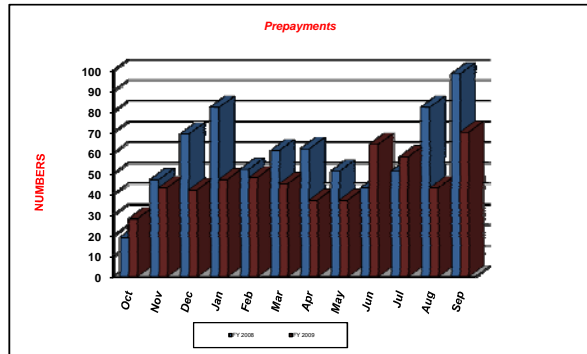
# ***FHA Portfolio Analysis***

***Data as of September 30, 2009***

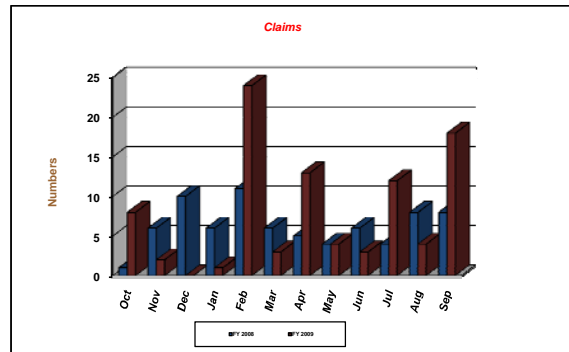
Federal Housing Administration Monthly Report  
FHA Portfolios Summary  
September 2009

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<b><i>Multifamily Portfolio</i></b>				
Multifamily Insured	11,971	\$59.6	5.6%	2
Multifamily Notes	2,814	\$3.6	0.9%	4
<b><i>Single Family Portfolio</i></b>				
Single Family Insured	5,527,609	\$697.3	26.2%	6
Single Family Notes	174	\$0.0	-15.1%	8
Single Family Properties	39,599	\$4.8	2.2%	8
Accelerated Claims Disposition Notes	649	(\$0.1)	-14.7%	8
<b><i>Title I Portfolio</i></b>				
Title I Property Improvement Insured	20,646	\$0.3	-2.8%	14
Title I Manufactured Housing Insured	20,386	\$0.7	-0.2%	14
Title I Notes	11,104	\$0.2	-29.6%	14

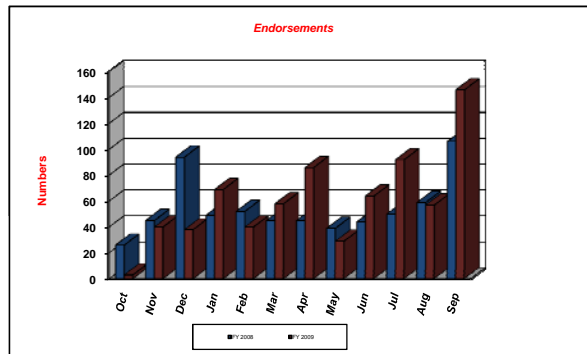
**Multifamily Insured Portfolio**  
**Monthly Comparisons of FY 2008 and FY 2009\***



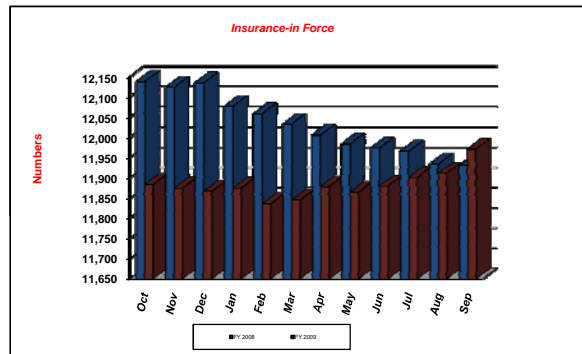
The number of prepayments reports for September 2009 was 70.



The number of claims reported for September 2009 was 18.



The number of endorsements reported for September 2009 was 146.



As of September 30, 2009 the number for insurance in-force was 11,971.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

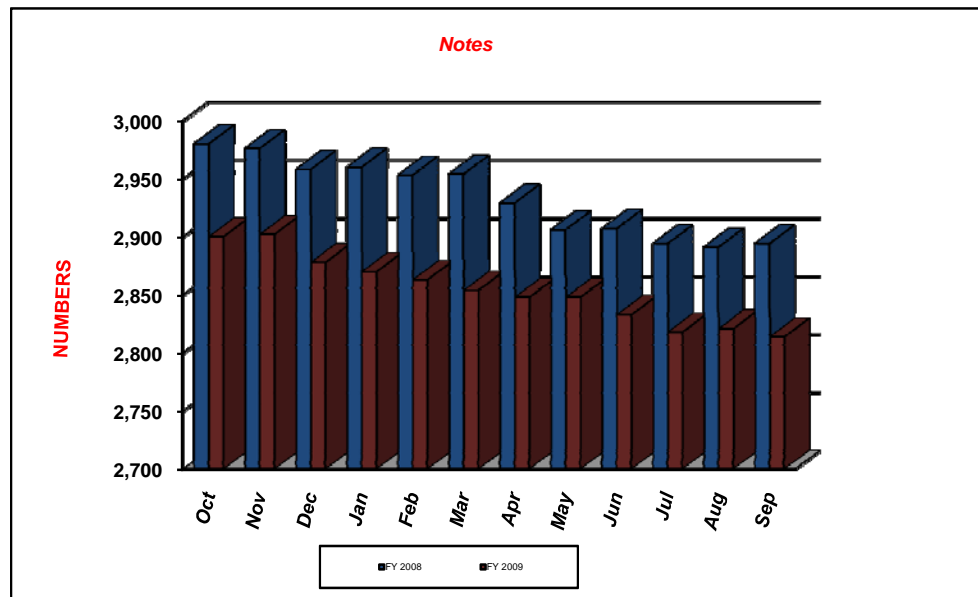
**Federal Housing Administration Monthly Report**  
**Multifamily Insured Portfolio**

	Current Month Sep 2009			Current Fiscal Year to-date Oct 2008 - Sep 2009			Prior Fiscal Year to-date Oct 2007 - Sep 2008			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
<b>Insurance in Force(Beginning)</b>	<b>11,911</b>	<b>1,351,490</b>	<b>\$58,789.4</b>	<b>11,931</b>	<b>1,358,435</b>	<b>\$56,472.4</b>	<b>12,156</b>	<b>1,399,533</b>	<b>\$56,380.4</b>	<b>0.2%</b>
FY Prepayments(-)	(70)	(8,469)	(\$235.8)	(542)	(66,065)	(\$1,888.9)	(708)	(86,603)	(\$2,678.0)	-29.5%
FY Claim Terminations(-)	(18)	(2,369)	(\$102.9)	(90)	(13,362)	(\$621.5)	(76)	(10,018)	(\$314.5)	97.6%
FY Endorsements(+)	146	18,308	\$1,204.9	723	86,186	\$6,750.7	654	68,081	\$4,184.2	61.3%
<b>FY Endorsements by Mortgage type</b>										
New Construction/Sub Rehab	33	5,341	\$487.2	188	26,725	\$3,512.0	164	21,407	\$1,849.3	89.9%
Refinance	108	12,967	\$710.4	490	58,005	\$3,157.8	431	44,034	\$2,114.1	49.4%
Supplemental/Equity	4	0	\$5.0	24	0	\$47.8	22	0	\$182.8	-73.9%
Operating Loss	1	0	\$2.4	2	0	\$6.6	1	0	\$4.4	50.8%
Portfolio Re-engineering	0	0	\$0.0	19	1,456	\$26.4	36	2,640	\$33.7	-21.5%
<b>FY Endorsements by Program type</b>										
Rental Housing										
Section 221(d)(3) & 236	4	140	\$14.8	14	420	\$34.9	18	1,463	\$44.5	-21.6%
Section 221(d)(4)	43	7,068	\$562.2	134	20,733	\$1,602.6	126	17,369	\$1,109.5	44.4%
Other Rental	53	6,093	\$274.1	256	28,945	\$1,431.3	264	24,353	\$995.7	43.7%
Risk Share	4	518	\$18.4	52	6,262	\$311.5	49	4,871	\$304.0	2.5%
Health Care Facilities										
Nursing Homes	28	3,295	\$217.8	179	22,181	\$1,400.1	123	14,733	\$839.6	66.8%
BoardCare	1	146	\$2.9	1	146	\$2.9	3	231	\$10.6	-72.5%
Assisted Living	12	1,048	\$112.2	77	6,239	\$653.8	64	4,671	\$431.4	51.6%
Hospitals	1	0	\$2.4	10	1,260	\$1,313.6	7	390	\$448.9	192.6%
Prior FY Prepayments(-)	0	0	\$0.0	(53)	(6,103)	(\$163.3)	(96)	(12,689)	(\$424.9)	
Prior FY Claims(-)	0	0	\$0.0	(1)	(49)	(\$1.3)	(1)	(216)	(\$3.1)	
Prior FY Endorsements(+)	0	0	\$0.0	1	62	\$137.0	3	361	\$289.8	
Adjustments	2	284	(\$37.9)	2	140	(\$1,067.3)	(1)	(14)	(\$961.4)	
<b>Insurance in Force(Ending)</b>	<b>11,971</b>	<b>1,359,244</b>	<b>\$59,617.7</b>	<b>11,971</b>	<b>1,359,244</b>	<b>\$59,617.7</b>	<b>11,931</b>	<b>1,358,435</b>	<b>\$56,472.4</b>	<b>5.6%</b>

Note: Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in force and terminations.  
Units are not counted for Supplemental, Equity or Operating Loss mortgages.

## ***Multifamily Notes***

### ***Monthly Comparisons of FY 2008 and FY 2009\****



**As of September 30, 2009 the number of Multifamily Notes was 2,814.**

\* The data series that support these charts ar

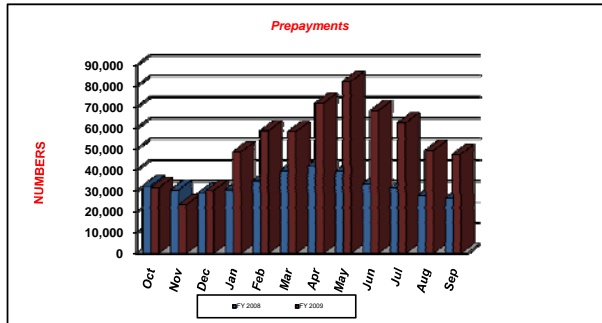
**Federal Housing Administration Monthly Report**  
**Multifamily Notes and Properties**

	Current Month Sep 2009			Current Fiscal Year to-date Oct 2008 - Sep 2009			Prior Fiscal Year to-date Oct 2007 - Asep 2008			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
<b>Notes(Beginning)</b>	<b>2,821</b>	<b>218,970</b>	<b>\$3,741.3</b>	<b>2,894</b>	<b>223,023</b>	<b>\$3,592.4</b>	<b>2,985</b>	<b>227,272</b>	<b>\$3,587.3</b>	<b>0.1%</b>
Pay Offs(-)	(10)	(1,246)	(\$23.4)	(80)	(5,848)	(\$76.4)	(84)	(6,278)	(\$116.7)	-34.6%
Conversions(-)	0	0	\$0.0	(3)	(232)	(\$4.1)	(1)	(128)	(\$5.5)	-24.3%
Sales(-)	(14)	(1,441)	(\$74.9)	(50)	(6,916)	(\$263.5)	(46)	(4,132)	(\$126.9)	107.6%
Assignments/Seconds(+)	19	2,548	\$13.4	106	13,956	\$516.9	118	14,243	\$358.8	44.1%
<b>Assignments/Seconds by type</b>										
Portfolio Re-engineering	7	389	\$7.4	34	2,606	\$45.1	62	5,692	\$80.2	-43.7%
Other Assignments	12	2,159	\$6.0	72	11,350	\$471.8	56	8,551	\$278.7	69.3%
<b>Adjustments</b>	(2)	(284)	(\$31.6)	(53)	(5,436)	(\$140.6)	(78)	(7,954)	(\$104.7)	
<b>Notes(Ending)</b>	<b>2,814</b>	<b>218,547</b>	<b>\$3,624.7</b>	<b>2,814</b>	<b>218,547</b>	<b>\$3,624.7</b>	<b>2,894</b>	<b>223,023</b>	<b>\$3,592.4</b>	<b>0.9%</b>
<b>Properties(Beginning)*</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>N/A</b>
Conversions(+)	0	0	\$0.0	2	182	\$4.1	1	128	\$5.5	-25.5%
Sales(-)	0	0	\$0.0	(1)	(132)	(\$2.9)	(1)	(128)	(\$5.5)	-47.3%
<b>Properties(Ending)*</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>N/A</b>

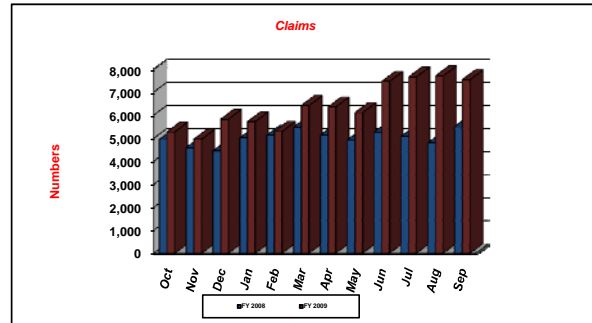
Note: Dollars represent assignment amount for notes and acquisition cost for properties; Data for notes are from Aug 20-Sep 30 for current month and from Oct 1-Sep 30 for FYTD.  
Data for properties are from Sep 1-Sep 30 for current month and from Oct 1-Sep 30 for FYTD  
Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

\*One MF Property in the Inventory since October 2008.  
Paradise Apartments - Madison, Alabama

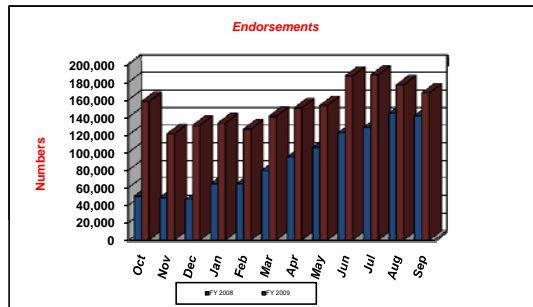
### Single Family Insured Data Monthly Comparisons of FY 2008 and FY 2009\*



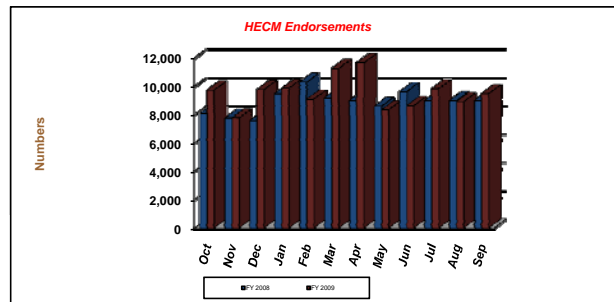
The number of prepayments reported for September 2009 was 47,243.



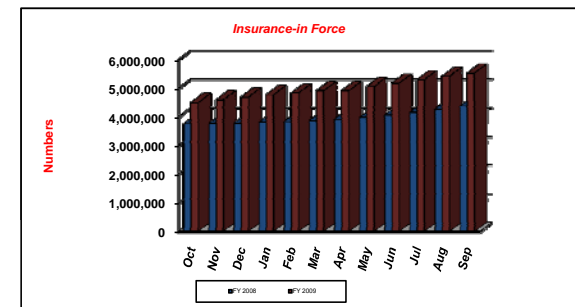
The number of claims reported for September 2009 was 7,551.



The number of endorsements reported for Endorsements for September was 167,277.



The number for HECM endorsements reported for September 2009 was 9,470.



As of September 30, 2009 the number of Insurance in-force was 5,527,609.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

**Federal Housing Administration Monthly Report**  
**Single Family Insured Portfolio**

	Current Month Sep 2009		Current Fiscal Year to-date Oct 2008 - Sep 2009		Prior Fiscal Year to-date Oct 2007 - Sep 2008		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Insurance-in-Force (Beginning)</b>	5,412,043	\$675,639.1	4,375,866	\$474,449.1	3,740,749	\$335,983.2	17%
Prepayments(-)	(47,243)	(\$6,647.3)	(604,498)	(\$88,483.2)	(381,191)	(\$35,177.8)	59%
Claim Terminations(-)*	(7,551)	(\$906.4)	(76,419)	(\$8,590.0)	(60,416)	(\$6,112.1)	26%
Endorsements(+)	167,277	\$29,844.1	1,831,716	\$328,141.8	1,087,690	\$0.0	68%
<b>Endorsements by Program</b>							
MMIF	167,277	\$29,844.1	1,831,716	\$328,141.8	1,087,690	\$178,237.9	
203(b)	155,442	\$27,705.9	1,718,035	\$307,856.6	1,032,747	\$169,166.9	66%
234 Condo	10,070	\$1,840.6	96,768	\$17,624.2	48,187	\$8,138.7	101%
203(k) Improvement	1,743	\$293.5	16,890	\$2,656.7	6,755	\$932.4	150%
Other**	22	\$4.1	23	\$4.2	1	\$0.0	
<b>Endorsements by Type</b>							
Adjustable Rate Mortgages	3,292	\$786.0	14,344	\$3,510.5	13,530	\$2,925.0	6%
Fixed Rate Mortgages	163,985	\$29,058.2	1,817,372	\$324,631.3	1,074,160	\$175,312.9	69%
<b>Endorsements by Purpose</b>							
Refinancings	59,668	\$11,126.1	836,305	\$157,565.6	455,903	\$77,858.4	83%
Purchases	107,609	\$18,718.1	995,411	\$170,576.1	631,787	\$100,379.6	58%
<b>HECMS***</b>							
HECM Endorsements	9,470	\$2,827.1	114,694	\$30,189.2	112,122	\$24,265.3	2%
HECM Refinancings	787	\$350.3	8,975	\$3,580.5	4,434	\$1,119.3	102%
HECM In-Force	452,572	\$59,932.9	452,572	\$59,932.9	339,734	\$44,352.5	33%
Adjustments	3,083	(\$627.1)	944	(\$8,215.1)	(7,681)	\$171,630.2	
<b>Insurance-in-Force (Ending)</b>	5,527,609	\$697,302.5	5,527,609	\$697,302.5	4,379,151	\$466,323.5	26%

Note: Dollars represent unpaid balance.

Source of Data: SFDW

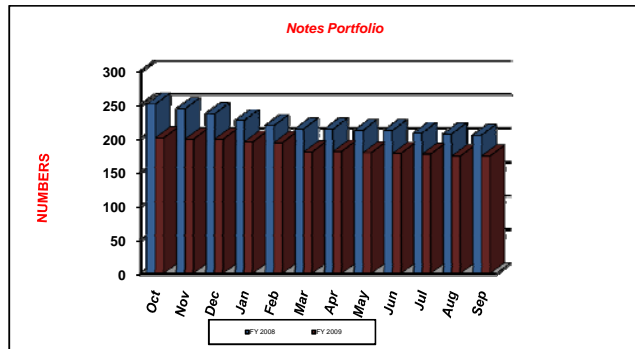
\*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

\*\*Other includes Section 221(d) and 257

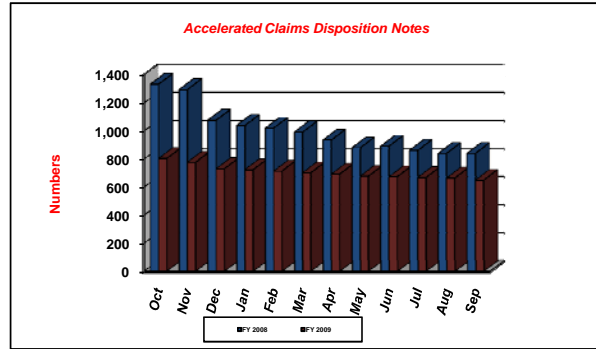
\*\*\*Data Source for HECM: HECM Case Detail; HECM Endorsement and Refinancing dollar amount is Maximum Claim Amount; HECM In-force dollar amount is Total Loan Balance (excludes assigned Notes); HECM Refinancing Numbers are included in the HECM Endorsement number



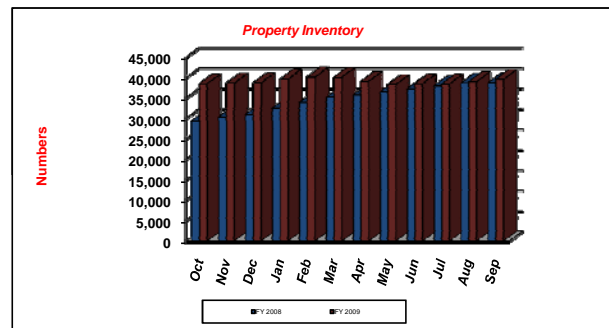
### Single Family Notes and Property Monthly Comparisons of FY 2008 and FY 2009\*



As of September 30, 2009 the number of Single Family Notes was 174.



As of September 31, 2009 the number of Accelerated Claims Disposition Notes was 649.



The number of Properties held at the end of September 2009 was 39,599.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

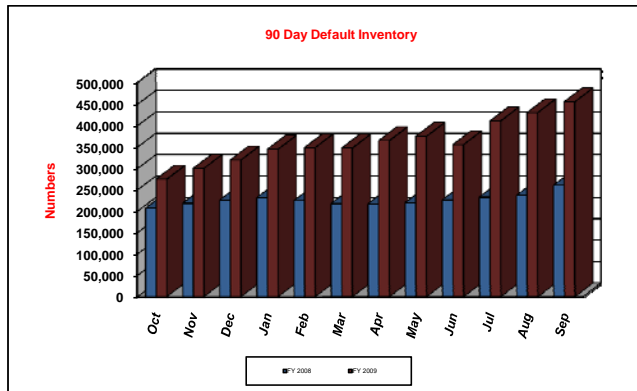
Federal Housing Administration Monthly Report  
**Single Family Notes and Properties**

	Current Month Sep 2009		Current Fiscal Year to-date Oct 2008 - Sep 2009		Prior Fiscal Year to-date Oct 2008 - Sep 2008		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Secretary - Held Portfolio</b>							
<b>Notes (Beginning)</b>	174	\$5.9	205	\$7.0	256	\$8.8	-20%
Pay-Offs(-)	-	-	(40)	(\$0.6)	(60)	(\$1.4)	-33%
Conversions(-)	(2)	-	(9)	-	(7)	-	29%
Sales(-)	-	-	-	-	-	-	0%
Assignments MNA(+)	-	-	-	-	-	-	0%
Assignments PMM(+)	-	-	8	\$0.3	2	0	300%
Adjustments	2	(0.01)	10	(\$0.8)	14	(\$0.6)	
<b>Notes (Ending)</b>	174	\$5.9	174	\$5.9	205	\$7.0	-15%
 <b>Joint Venture Portfolio**</b>							
<b>Alternate Claims Disposition Notes (Beginning)</b>	664	(\$82.8)	821	\$64.0	1,378	\$145.7	-40%
Liquidations REO	(13)	(\$1.2)	(105)	(\$10.8)	(388)	(\$38.1)	-73%
Liquidations Notes	(2)	\$15.4	(28)	(\$20.6)	(227)	(\$30.1)	-88%
Additions	-	-	-	-	-	-	0%
Repurchases and Write-Offs	-	-	-	-	(2)	(\$0.0)	0%
<b>Accelerated Claims Disposition Notes (Ending)</b>	649	(\$68.7)	649	(\$68.7)	761	\$77.4	-15%
 ...							
<b>Properties (Beginning)</b>	39,040	\$4,718.5	38,756	\$4,437.9	28,755	\$3,101.8	35%
Sales(-)	(6,363)	(\$777.3)	(68,273)	(\$7,982.7)	(46,333)	(\$5,150.8)	47%
Conversions(+)	2	-	9	-	7	-	29%
Conveyances(+)	6,651	\$812.7	69,433	\$828.0	56,049	\$6,231.7	24%
Adjustments	269	\$83.4	(326)	\$7,554.2	278.0	\$167.9	
<b>Properties (Ending)</b>	39,599	\$4,837.3	39,599	\$4,837.3	38,756	\$4,350.6	2%

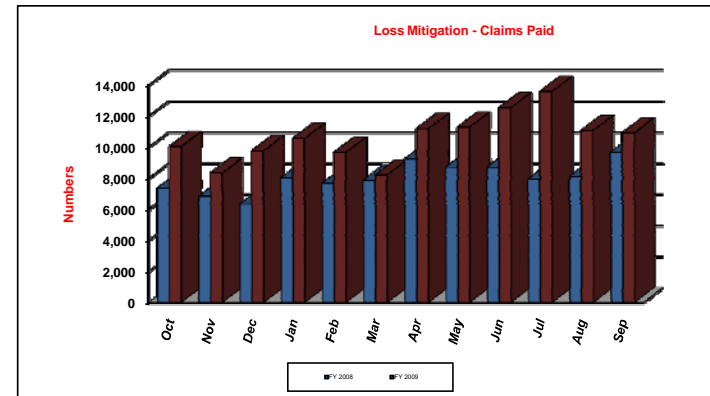
\*\* Loan first sold to the Joint Ventures

Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

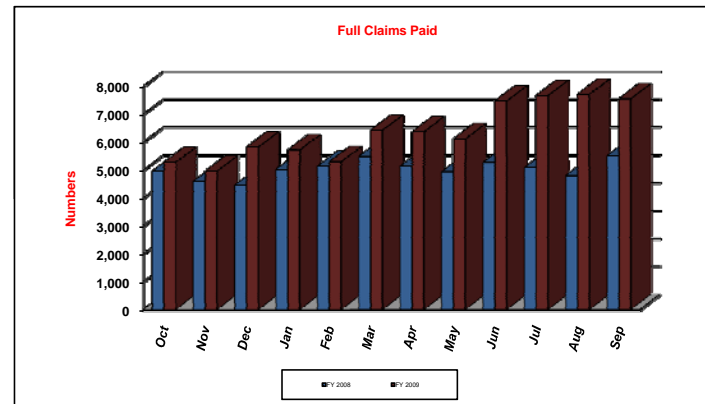
### Single Family Defaults and Claims Monthly Comparisons of FY 2008 and FY 2009\*



As of September 30, 2009 the number of defaults reported was 455,575.



The number of Loss Mitigations reported for September 2009 was 10,913.



The number of claims reported for September 2009 was 7,551.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

**Federal Housing Administration Monthly Report**  
**Defaults and Claims**

	Current Month Sep 2009 Number	Current Fiscal Year to-date Oct 2008 - Sep 2009 Number	Prior Fiscal Year to-date Oct 2007 - Sep 2008	Percent Change (Number)
<b>Status of Insurance-in-Force</b>				
Total Insurance-in-Force (End of Month)	5,527,609	5,527,609	4,379,151	26%
In Default (90 or more days delinquent)	455,575	455,575	260,366	75%
Default Rate	8.24%	8.24%	5.95%	39%
<b>Loss Mitigation Activity *</b>				
Forbearance Agreements	1,333	20,713	22,144	-6%
Loan Modifications	8,360	83,609	57,922	44%
Partial Claims	1,220	22,812	16,416	39%
Total	10,913	127,134	96,482	32%
<b>Insurance Claims</b>				
Conveyance Foreclosure	6,564	69,009	55,771	24%
Pre-Foreclosure Sale	913	6,473	4,071	59%
Deed-in-Lieu of Foreclosure	74	835	542	54%
Other**	-	102	32	219%
Total	7,551	76,419	60,416	26%
Annualized claim rate***	1.66%	1.75%	1.62%	

\*Counts are based on settlement dates of loss mitigation claims.

\*\*Assignment Claims

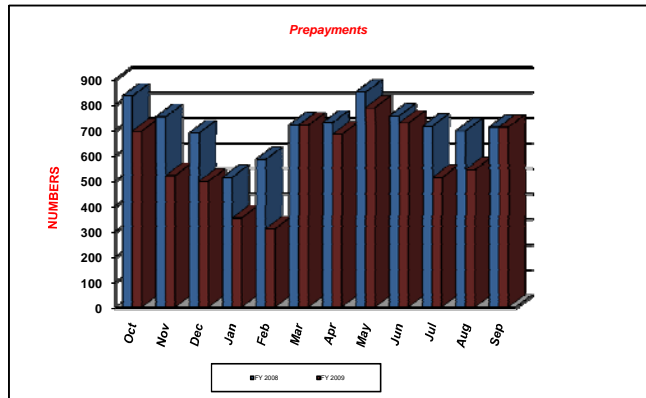
\*\*\*Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Federal Housing Administration Monthly Report  
Single Family Detail (continued)

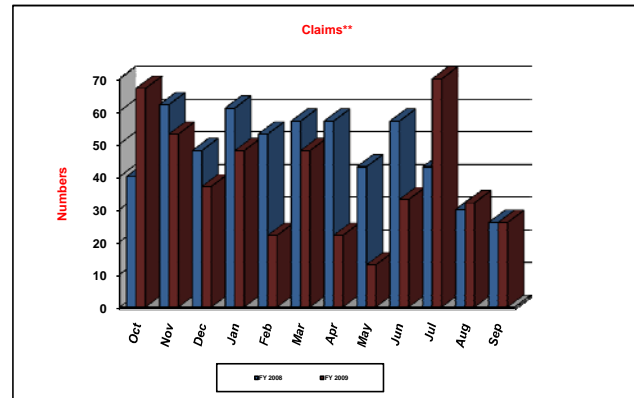
MSA's With The Highest Single Family Default Rates  
(Data as of August 2009)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year August 2009			Prior Year August 2008			Current Year August 2009	Prior Year August 2008	Percent Change	Current Year August 2009	Prior Year August 2008	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.45	20.46	20.00	13.97	13.82	17.91	2,049	1,768	16%	419	247	70%
2	DETROIT, MI	18.03	17.59	25.54	13.95	13.42	20.54	84,007	72,278	16%	15,144	10,086	50%
3	FORT MYERS-CAPE CORAL, FL	17.63	17.54	19.82	12.11	11.81	17.00	8,582	6,027	42%	1,513	730	107%
4	FLINT, MI	17.08	16.92	22.36	13.86	13.58	21.37	11,114	10,168	9%	1,898	1,409	35%
5	OCALA, FL	16.06	15.90	23.91	8.43	8.30	13.64	4,588	3,713	24%	737	313	135%
6	SARASOTA-BRADENTOWN, FL	15.60	15.73	12.58	9.35	9.37	8.99	8,173	6,174	32%	1,275	577	121%
7	MIAMI, FL	15.40	15.42	13.48	7.24	7.27	5.38	28,797	23,910	20%	4,434	1,731	156%
8	ELKHART-GOSHEN, IN	15.01	14.91	17.71	8.65	8.24	16.23	4,589	3,721	23%	689	322	114%
9	FORT LAUDERDALE, FL	14.86	14.87	14.42	8.96	8.97	8.67	20,759	14,707	41%	3,084	1,318	134%
10	NEWARK, NJ	14.61	14.35	23.16	8.95	8.65	16.47	24,826	17,776	40%	3,628	1,591	128%
11	NAPLES, FL	14.42	14.32	16.35	8.00	7.69	11.43	2,066	1,288	60%	298	103	189%
12	LAKELAND-WINTER HAVEN, FL	13.60	13.52	18.10	7.82	7.70	13.08	12,109	9,743	24%	1,647	762	116%
13	ATLANTA, GA	13.40	13.01	20.35	9.20	8.76	15.44	186,917	157,024	19%	25,050	14,453	73%
14	WEST PALM BEACH-BOCA RATON, FL	13.38	13.50	8.57	7.80	7.60	7.64	11,742	7,967	47%	1,571	621	153%
15	VINELAND-MILLVILLE-BRIGETON, NJ	13.28	13.09	23.17	10.13	10.00	16.22	4,308	3,543	22%	572	359	59%
16	JACKSON, MI	13.11	12.83	24.32	9.10	8.68	21.18	3,066	2,517	22%	402	229	76%
17	YOUNGSTOWN-WARREN, OH	13.06	12.98	18.94	11.16	10.94	22.38	9,164	7,510	22%	1,197	838	43%
18	MELBOURNE-TITUSVILLE-PALM BAY, FL	13.03	12.96	16.14	8.53	8.47	10.86	10,152	8,183	24%	1,323	698	90%
19	JACKSONVILLE, FL	12.91	12.81	17.69	8.26	8.10	15.13	29,247	23,537	24%	3,775	1,944	94%
20	DAYTONA BEACH, FL	12.84	12.92	9.43	7.55	7.63	5.12	8,726	6,783	29%	1,120	512	119%
21	ATLANTIC-CAPE MAY, NJ	12.81	12.69	17.54	6.53	6.42	10.06	7,120	5,619	27%	912	367	149%
22	CLEVELAND-LORAIN-ELYRIA, OH	12.73	12.49	20.75	10.52	10.21	18.35	46,560	38,342	21%	5,927	4,035	47%
23	NASSAU-SUFFOLK, NY	12.70	12.57	21.60	7.89	7.75	15.35	20,038	13,553	48%	2,545	1,069	138%
24	BERGEN-PASSAIC, NJ	12.65	12.39	23.48	7.17	6.96	14.29	10,004	6,335	58%	1,265	454	179%
25	SAGINAW-BAY CITY-MIDLAND, MI	12.64	12.48	19.42	10.19	9.95	17.65	8,807	7,725	14%	1,113	787	41%
26	BENTON HARBOR, MI	12.60	12.63	11.29	7.58	7.50	10.00	2,706	2,216	22%	341	168	103%
27	TAMPA-ST.PETERSBURG-CLEARWATER, FL	12.59	12.55	14.50	7.27	7.18	10.16	47,364	37,755	25%	5,965	2,744	117%
28	MANSFIELD, OH	12.56	12.48	14.71	9.63	9.40	13.68	2,603	2,180	19%	327	210	56%
29	FORT PIERCE-PORT ST.LUCIE, FL	12.50	12.44	17.57	8.13	8.08	10.53	5,982	3,812	57%	748	310	141%
30	ROCKFORD, IL	12.49	12.36	17.05	8.49	8.39	11.08	11,846	10,076	18%	1,480	855	73%
31	CHICAGO, IL	12.34	11.85	18.92	8.09	7.65	12.45	128,490	99,834	29%	15,856	8,079	96%
32	NEW YORK, NY	12.21	11.84	23.65	7.28	6.79	18.54	24,894	16,998	46%	3,040	1,237	146%
33	GRAND RAPIDS-MUSKEGON-HOLLAND, MI	12.19	12.07	15.75	9.32	9.04	16.03	23,694	19,536	21%	2,887	1,820	59%
34	ORLANDO, FL	12.17	12.17	12.31	6.26	6.14	9.11	36,927	27,874	32%	4,495	1,745	158%
35	KOKOMO, IN	12.13	11.77	25.42	9.48	9.04	20.59	2,209	1,783	24%	268	169	59%
36	GARY, IN	11.88	11.68	19.29	9.36	9.12	16.32	19,522	15,781	24%	2,319	1,477	57%
37	JERSEY CITY, NJ	11.86	11.62	21.24	6.93	6.60	17.53	4,656	3,187	46%	552	221	150%
38	FITCHBURG-LEOMINSTER, MA	11.59	10.90	29.03	7.27	6.60	18.75	1,613	1,155	40%	187	84	123%
39	PANAMA CITY, FL	11.57	11.24	28.57	6.67	6.44	16.33	2,568	2,098	22%	297	140	112%
40	RACINE, WI	11.53	11.16	25.81	8.81	8.41	19.42	3,643	2,803	30%	420	247	70%
41	NEWBURGH, NY-PA	11.34	11.25	17.46	7.44	7.30	15.69	4,402	2,902	52%	499	216	131%
42	KANKAKEE, IL	11.32	11.19	17.39	8.10	7.87	17.39	2,147	1,851	16%	243	150	62%
43	DAYTON-SPRINGFIELD, OH	11.27	11.08	16.69	8.63	8.36	14.59	27,056	23,477	15%	3,050	2,025	51%
44	INDIANAPOLIS, IN	11.26	11.02	15.91	9.04	8.78	12.96	76,694	66,216	16%	8,637	5,985	44%
45	TRENTON, NJ	11.22	11.00	18.94	8.10	7.91	13.58	6,212	4,779	30%	697	387	80%
46	TOLEDO, OH	11.19	11.08	15.28	9.49	9.27	15.22	8,229	6,078	35%	921	577	60%
47	KENOSHA, WI	11.16	10.89	19.01	7.26	6.69	19.26	3,701	2,962	25%	413	215	92%
48	LIMA, OH	11.08	11.01	16.67	8.08	7.93	17.39	1,886	1,523	24%	209	123	70%
49	HAMILTON-MIDDLETOWN, OH	11.00	10.74	16.88	8.86	8.58	13.35	9,145	7,227	27%	1,006	640	57%
50	COLUMBUS, OH	11.00	10.68	17.98	8.75	8.37	15.35	58,781	50,458	16%	6,463	4,414	46%

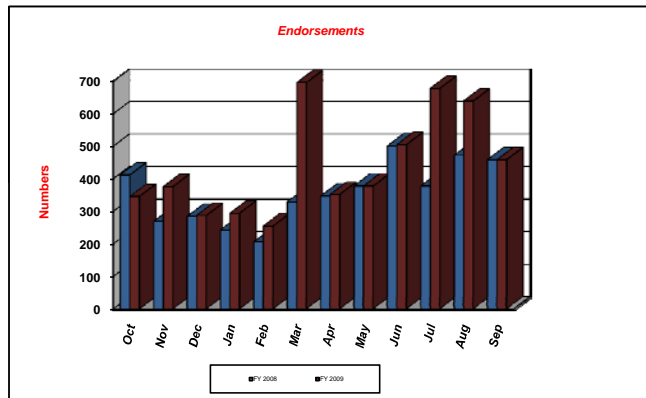
**Title I Insured Portfolio**  
**Monthly Comparisons of FY 2008 and FY 2009\***



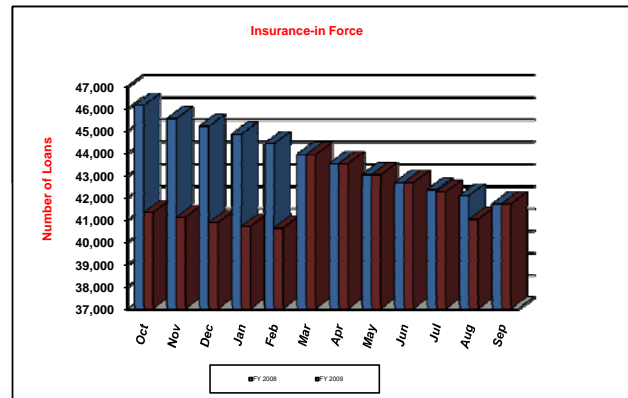
Title I Prepayments dropped slightly to 513 in September of 2009.



Title I Claims were reported as totalling only 16 in September, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements dropped slightly to 595 in September, 2009.



Overall Title I Insurance-In-Force (IIF) rose slightly to 41,032 in September of 2009.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

\*\* Title I Claim reporting is often characterized by lags of 2 months or more.

**Federal Housing Administration Monthly Report**  
**Title I Portfolios**

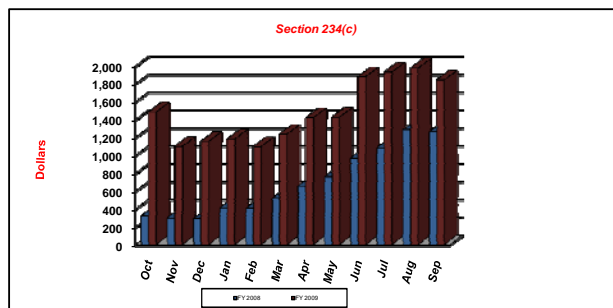
	Current Month Sep 2009		Current Fiscal Year to-date Oct 2008 - Sep 2009		Prior Fiscal Year to-date Oct 2007 - Sep 2008		Percent Change (Number)
	Number	Dollars <sup>1</sup> (\$M)	Number <sup>3</sup>	Dollars (\$M)	Number <sup>3</sup>	Dollars (\$M)	
<b>Insurance-in-Force (Beginning)</b>							
Property Improvement	20,611	\$325.6	21,268	\$328.2	24,405	\$365.7	-13%
Manufactured Housing	20,408	\$676.7	20,449	\$650.5	22,146	\$678.3	-8%
Prepayments(-)							
Property Improvement	(321)	(\$4.1)	(4,088)	(\$53.5)	(5,671)	(\$73.9)	-28%
Manufactured Housing	(192)	(\$5.6)	(1,918)	(\$54.4)	(2,863)	(\$73.7)	-33%
Claim Terminations(-)							
Property Improvement	(8)	(\$0.1)	(290)	(\$4.3)	(268)	(\$4.0)	8%
Manufactured Housing	(8)	(\$0.3)	(370)	(\$13.3)	(347)	(\$11.8)	7%
Endorsements(+)							
Property Improvement	402	\$5.6	3,786	\$56.3	2,781	\$40.4	36%
Manufactured Housing	193	\$8.6	2,250	\$96.9	1,490	\$57.0	51%
Adjustments							
Property Improvement	(67)	(\$1.4)	(32)	(\$0.8)	0	\$0.0	
Manufactured Housing	(105)	(\$5.6)	(100)	(\$5.5)	(3)	\$0.0	
<b>Insurance-in-Force (Ending)</b>							
Property Improvements	20,646	\$326.3	20,646	\$326.3	21,238	\$327.9	-3%
Manufactured Housing	20,386	\$679.0	20,386	\$679.0	20,424	\$649.8	0%
<b>Notes (Beginning)</b>	11,398	\$169.7	15,778	\$240.0	19,858	\$297.2	-21%
New Cases Assigned(+)	52	\$0.8	697	\$9.5	654	\$8.4	7%
Interest Accrual, Fees, Penalties, and Costs	N/A	\$0.7	N/A	\$10.2	N/A	\$12.8	0%
Net Collections(-)	N/A	(\$0.6)	N/A	(\$9.9)	N/A	(\$13.6)	0%
Cases Closed(-)	(417)	(\$6.0)	(5,554)	(\$77.7)	(4,841)	(\$58.4)	15%
Adjustments	(14)	(\$0.5)	58	(\$3.6)	(63)	(\$3.9)	
<b>Notes (Ending)<sup>2</sup></b>	11,104	\$164.4	11,104	\$164.4	15,778	\$240.0	-30%

Notes: <sup>1/</sup> Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

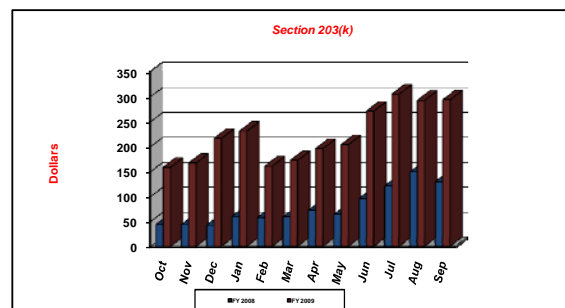
<sup>2/</sup> The September Title I portfolio includes cases classified as Currently Not Collectible (8,166 cases totaling \$125.3 million).

<sup>3/</sup> Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

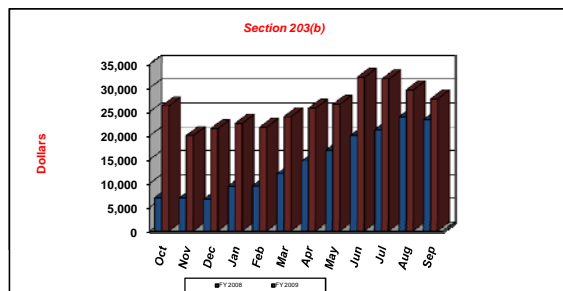
**Commitments (Dollars are in Millions)**  
**Monthly Comparisons of FY 2008 and FY 2009\***



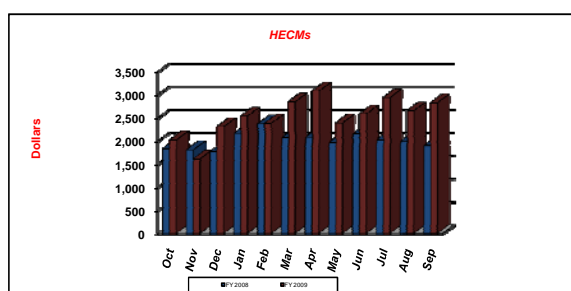
The total commitment amount for Section 234(c) for September 2009 was \$1.8 billion.



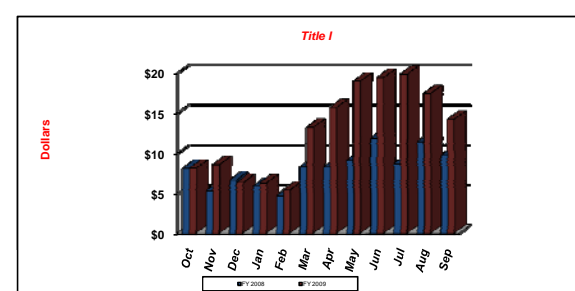
The total commitment amount for Section 203k for September 2009 was \$293.9 million.



The total commitment amount for Section 203(b) for September 2009 was \$27.7 billion.



The total for HECMs for September 2009 was \$2.8 billion.



The total commitment amount for Title I for September 2009 was \$ 14. 1 million.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.



Federal Housing Administration Monthly Report  
**Commitments**  
**By Fund and Month: FY 2009**

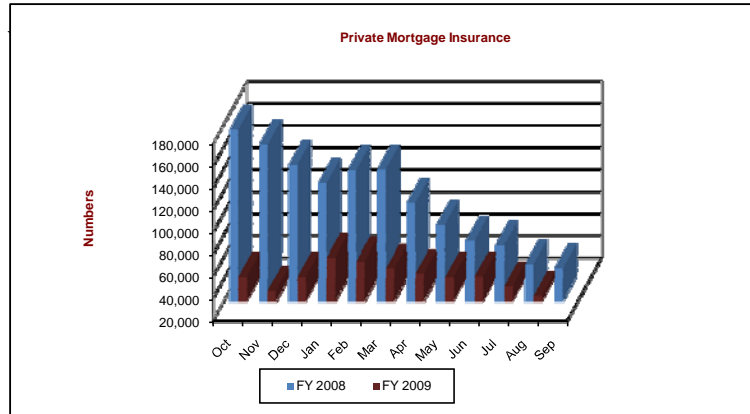
*Dollars are in Millions*

Fiscal Year 2009	MMIF Total	MMIF Components				HECM*	Title I	
		Section 234(c)	Section 203(k)	Section 203(b)	Other		Property Improvement	Mobile Homes
Oct	\$27,879.847	\$1,485.902	\$158.935	\$26,235.010	\$0.000	\$2,024.202	\$3.439	\$4.656
Nov	\$21,306.994	\$1,100.453	\$167.357	\$20,039.183	\$0.000	\$1,611.124	\$3.531	\$5.006
Dec	\$22,845.450	\$1,156.823	\$216.601	\$21,472.026	\$0.000	\$2,309.177	\$2.874	\$3.450
Jan	\$24,013.463	\$1,182.944	\$231.216	\$22,599.303	\$0.000	\$2,536.800	\$3.333	\$2.929
Feb	\$23,024.147	\$1,098.130	\$161.289	\$21,764.727	\$0.000	\$2,384.965	\$2.725	\$2.652
Mar	\$25,420.724	\$1,237.418	\$172.750	\$24,010.425	\$0.130	\$2,846.316	\$4.772	\$8.422
Apr	\$27,384.004	\$1,421.217	\$196.506	\$25,766.281	\$0.000	\$3,078.883	\$5.610	\$10.073
May	\$28,222.636	\$1,428.534	\$204.258	\$26,589.844	\$0.000	\$2,391.341	\$5.440	\$13.494
Jun	\$34,432.672	\$1,880.885	\$271.408	\$32,280.379	\$0.000	\$2,586.200	\$7.438	\$11.956
Jul	\$34,128.524	\$1,931.880	\$305.423	\$31,891.221	\$0.000	\$2,938.608	\$5.377	\$14.452
Aug	\$31,880.907	\$1,974.660	\$292.797	\$29,613.450	\$0.000	\$2,654.493	\$6.183	\$11.231
Sep	\$29,890.497	\$1,843.565	\$293.936	\$27,748.888	\$4.109	\$2,827.134	\$5.570	\$8.591
<b>FYTD 2009 Total</b>	\$330,429.864	\$17,742.411	\$2,672.476	\$310,010.737	\$4.239	\$30,189.243	\$56.293	\$96.912
<b>FY 2008 Total</b>	\$181,207.916	\$8,270.436	\$945.755	\$171,991.724	\$0.027	\$24,270.734	\$40.377	\$57.044
<b>FY 2009 Annualized</b>	\$ 330,429.864	\$14,521.685	\$2,215.573	\$272,244.754	\$0.261	\$21,771.324	\$31.840	\$37.298

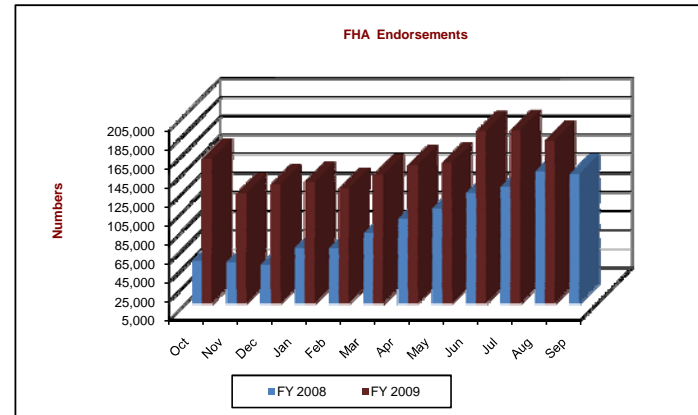
\*Maximum Claim Amount which does not reflect loan balances.

## Single Family Insured Mortgages

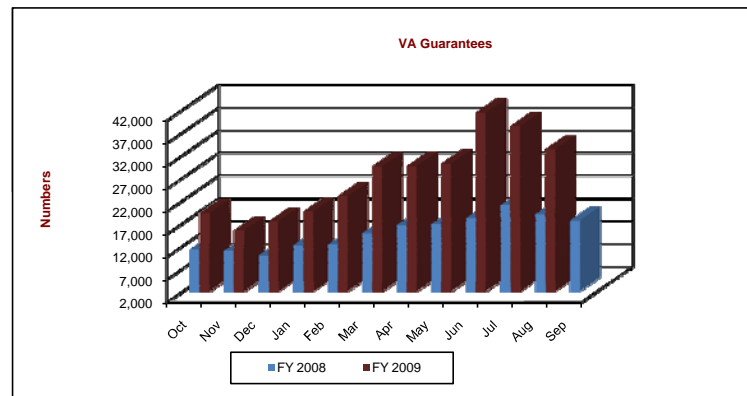
### Monthly Comparison of FY2008 and FY2009



The number of private mortgage insurance for the month of August 2009 was 25,183.



The number of FHA endorsements for the month of August 2009 was 176,565.



The number of VA guarantees for the month of August 2009 was 33,205.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

## Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Aug 2009				Current FYTD Oct 2008 - Aug 2009			Prior FYTD Oct 2007 - Aug 2008			Percent Change (Number)											
Number		Application Share		Number		Application Share		Number		Application Share											
INSURED MORTGAGE APPLICATIONS																					
Private Mortgage Insurers		35,358		11%		625,701		18%		1,443,788		43%		-57%							
FHA *		260,554		79%		2,652,619		74%		1,745,167		52%		52%							
VA**		33,205		10%		296,218		8%		162,123		5%		83%							
TOTAL		329,117		100%		3,574,538		100%		3,351,078		100%		7%							
Number		Dollars (\$M)		Insured Share (\$)		Number		Dollars (\$M)		Insured Share (\$)		Percent Change (Dollars)									
INSURED MORTGAGE ENDORSEMENTS																					
Private Mortgage Insurers		25,183		\$5,771.4		13%		466,632		\$81,995.0		18%		1,284,670		\$209,520.7		53%		-61%	
FHA		176,565		\$31,880.8		72%		1,664,441		\$300,539.8		68%		946,316		\$156,411.4		39%		92%	
VA		33,205		\$6,932.3		16%		296,218		\$62,159.0		14%		162,123		\$32,498.4		8%		91%	
TOTAL		234,953		\$44,584.5		100%		2,427,291		\$444,693.8		100%		2,393,109		\$398,430.5		100%		12%	
Number		FHA Share		Number		FHA Share		Number		FHA Share		Percent Change (Number)									
HOMES SALES MARKET																					
This section is currently under review for possible revision and data are not available.																					

\* Data for applications are for July 19, 2009 - August 22, 2009 current month; September 21, 2008 - August 22, 2009 for current FYTD, and September 23, 2007 - August 23, 2008 for prior FYTD.  
Note: Dollars represent original amounts insured

\*\*VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page*  
*Fiscal Years 2008 and 2009*

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## ***Multifamily Insured Portfolio***

	Prepayments		Claims		Endorsements		In-Force	
<b>Month</b>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>
<b>Oct</b>	19	28	1	8	26	3	12,137	11,884
<b>Nov</b>	47	43	6	2	45	40	12,123	11,875
<b>Dec</b>	69	42	10	0	94	38	12,134	11,867
<b>Jan</b>	82	47	6	1	49	69	12,076	11,875
<b>Feb</b>	52	48	11	24	52	40	12,058	11,836
<b>Mar</b>	61	45	6	3	45	58	12,032	11,845
<b>Apr</b>	62	37	5	13	45	86	12,006	11,878
<b>May</b>	51	37	4	4	39	29	11,984	11,865
<b>Jun</b>	43	46	6	3	44	64	11,974	11,879
<b>Jul</b>	51	58	4	12	50	92	11,966	11,901
<b>Aug</b>	82	43	8	4	59	57	11,934	11,911
<b>Sep</b>	98	70	8	18	106	146	11,931	11,971

## Multifamily Notes and Properties

	Notes	
Month	FY 2007	FY 2008
Oct	2,980	2,900
Nov	2,976	2,902
Dec	2,958	2,878
Jan	2,960	2,870
Feb	2,953	2,863
Mar	2,954	2,854
Apr	2,929	2,848
May	2,905	2,848
Jun	2,907	2,833
Jul	2,894	2,818
Aug	2,891	2,821
Sep	2,894	2,814

## Single Family Insured Portfolio

	Prepayments		Claims		Endorsements		HECM Endorsements		In-Force	
Month	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009
Oct	32,192	31,261	4,954	5,281	50,202	157,728	8,086	9,726	3,751,215	4,497,027
Nov	30,260	23,227	4,596	4,966	48,410	121,026	7,760	7,773	3,761,423	4,591,020
Dec	28,648	29,878	4,456	5,829	46,022	130,480	7,576	9,762	3,774,188	4,686,986
Jan	30,377	48,407	5,022	5,724	64,151	133,302	9,468	9,859	3,803,796	4,767,289
Feb	34,596	58,462	5,139	5,299	63,700	126,317	10,305	9,084	3,829,121	4,830,878
Mar	39,427	58,013	5,487	6,426	79,310	140,751	9,159	11,260	3,864,192	4,908,998
Apr	41,461	71,597	5,146	6,368	94,520	150,568	8,985	11,661	3,913,333	4,983,719
May	39,121	81,998	4,939	6,117	105,550	153,160	8,598	8,352	3,975,892	5,051,482
Jun	33,077	68,069	5,276	7,473	122,081	186,835	9,613	8,633	4,061,034	5,170,658
Jul	31,221	62,231	5,088	7,670	128,093	187,716	8,998	9,828	4,154,105	5,288,446
Aug	27,652	49,071	4,802	7,715	144,260	176,565	8,990	8,927	4,267,302	5,412,043
Sep	26,392	47,243	5,513	7,551	141,375	167,277	9,001	9,470	4,375,866	5,527,609

# Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009
Oct	251	201	1,333	804	29,438	38,551
Nov	244	199	1,295	777	30,374	38,706
Dec	237	199	1,077	731	31,016	38,758
Jan	227	195	1,039	724	32,643	39,687
Feb	219	194	1,021	714	33,946	40,206
Mar	214	180	991	702	35,250	40,113
Apr	214	181	935	692	35,851	39,127
May	212	179	879	677	36,570	38,373
Jun	212	178	891	673	37,279	38,554
Jul	208	177	861	668	38,051	38,490
Aug	207	174	840	664	38,685	39,040
Sep	205	174	821	649	38,756	39,599



## Single Family Defaults and Claims

	Defaults		Loss Mitigation		Claims	
Month	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>
Oct	206,878	274,952	7,374	10,041	4,954	5,281
Nov	218,218	300,209	6,832	8,340	4,596	4,966
Dec	225,803	319,741	6,327	9,762	4,456	5,829
Jan	231,536	344,856	8,033	10,561	5,022	5,724
Feb	224,250	348,703	7,660	9,662	5,139	5,299
Mar	217,603	347,504	7,878	8,217	5,487	6,426
Apr	217,201	364,770	9,235	11,185	5,146	6,368
May	219,625	374,834	8,712	11,281	4,939	6,117
Jun	226,050	355,577	8,706	12,526	5,276	7,473
Jul	232,864	410,916	7,958	13,575	5,088	7,670
Aug	236,781	430,303	8,108	11,071	4,802	7,715
Sep	260,366	455,575	9,659	10,913	5,513	7,551

## Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009
Oct	833	694	40	68	412	344	46,150	41,327
Nov	751	520	62	55	269	375	19,468	41,116
Dec	686	496	48	40	284	287	19,161	40,871
Jan	512	355	61	50	243	294	44,853	40,704
Feb	582	356	54	58	206	255	44,423	40,628
Mar	719	406	58	59	329	512	43,938	40,543
Apr	725	485	59	52	347	624	43,528	40,741
May	848	588	44	68	378	681	43,031	40,708
Jun	755	525	57	66	501	756	42,676	40,951
Jul	711	512	47	70	377	678	42,342	42,247
Aug	696	542	35	32	469	639	42,083	41,019
Sep	716	513	50	16	457	595	41,717	41,032

## Commitments

(Dollars in Millions)

### SINGLE FAMILY

	MMI Total		Section 234(c)		Section 203(k)		Section 203(b)		Other		HECM	
Month	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY2009
OCT	\$7,426.219	\$27,879.847	\$321.353	\$1,485.902	\$44.280	\$158.935	\$7,045.910	\$26,235.010	\$14.676	\$0.000	\$1,837.456	\$2,024.202
Nov	\$7,299.026	\$21,306.994	\$299.823	\$1,100.453	\$43.933	\$167.357	\$6,943.543	\$20,039.183	\$11.726	\$0.000	\$1,810.599	\$1,611.124
Dec	\$7,024.221	\$22,845.450	\$291.109	\$1,156.823	\$43.175	\$216.601	\$6,683.655	\$21,472.026	\$6.282	\$0.000	\$1,772.439	\$2,309.177
Jan	\$9,972.529	\$24,013.463	\$413.118	\$1,182.944	\$60.852	\$231.216	\$9,486.132	\$22,599.303	\$12.426	\$0.000	\$2,169.224	\$2,536.800
Feb	\$10,003.130	\$23,024.147	\$409.135	\$1,098.130	\$58.652	\$161.289	\$9,523.006	\$21,764.727	\$12.338	\$0.000	\$2,366.773	\$2,384.965
Mar	\$12,597.056	\$25,420.724	\$517.644	\$1,237.418	\$59.451	\$172.750	\$12,011.987	\$24,010.425	\$7.974	\$0.130	\$2,075.508	\$2,846.316
Apr	\$15,363.999	\$27,384.004	\$654.665	\$1,421.217	\$72.994	\$196.506	\$14,619.691	\$25,766.281	\$16.648	\$0.000	\$2,085.339	\$3,078.883
May	\$17,818.696	\$28,222.636	\$758.789	\$1,428.534	\$64.319	\$204.258	\$16,984.472	\$26,589.844	\$11.116	\$0.000	\$1,973.502	\$2,391.341
Jun	\$21,120.334	\$34,432.672	\$967.087	\$1,880.885	\$96.661	\$271.408	\$20,046.897	\$32,280.379	\$9.689	\$0.000	\$2,151.647	\$2,586.200
Jul	\$22,510.272	\$34,128.524	\$1,084.680	\$1,931.880	\$121.562	\$305.423	\$21,290.837	\$31,891.221	\$13.193	\$0.000	\$2,026.344	\$2,938.608
Aug	\$25,404.485	\$31,880.907	\$1,288.151	\$1,974.660	\$149.208	\$292.797	\$23,952.026	\$29,613.450	\$15.100	\$0.000	\$1,998.745	\$2,654.493
Sep	\$24,808.514	\$29,890.497	\$1,261.233	\$1,843.565	\$130.292	\$293.936	\$23,404.415	\$27,748.888	\$12.575	\$4.109	\$1,898.458	\$2,827.134

### TITLE 1

Month	FY 2008	FY 2009
OCT	\$8.072	\$8.095
Nov	\$5.282	\$8.537
Dec	\$6.607	\$6.324
Jan	\$5.854	\$6.262
Feb	\$4.671	\$5.377
Mar	\$8.256	\$13.194
Apr	\$8.227	\$15.683
May	\$9.041	\$18.934
Jun	\$11.814	\$19.394
Jul	\$8.626	\$19.828
Aug	\$11.388	\$17.415
Sep	\$9.689	\$14.161

## Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009
Oct	175,383	42,167	50,202	157,728	11,150	19,181	236,735	219,076
Nov	161,957	29,387	48,440	121,026	10,872	15,386	221,269	165,799
Dec	143,602	41,827	46,022	130,479	9,882	17,336	199,506	189,642
Jan	127,338	59,569	64,151	133,300	12,111	19,487	203,600	212,356
Feb	139,077	56,216	63,700	126,315	12,243	22,877	215,020	205,408
Mar	139,610	49,476	79,310	140,751	14,744	29,470	233,664	219,697
Apr	109,358	45,046	94,520	150,568	16,548	29,537	220,426	225,151
May	89,365	41,767	105,550	153,160	16,780	30,096	211,695	225,023
Jun	74,779	42,513	122,081	186,835	18,009	41,311	214,869	270,659
Jul	70,725	33,481	128,093	187,716	20,858	38,332	219,676	259,529
Aug	53,476	25,183	144,260	176,565	18,928	33,205	216,664	234,953
Sep	49,708		141,375		17,547		208,630	