
FHA Portfolio Analysis

Data as of September 1999

Federal Housing Administration Monthly Report
FHA Portfolios Summary
September 1999

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR
Single Family Insured	6,625,757	\$450.4	0.6%
Multifamily Insured	15,431	\$ 52.6	2.2%
Title I Property Improvement Insured	287,091	\$ 4.2	-15.3%
Title I Manufactured Housing Insured	73,252	\$ 1.7	-16.3%
Single Family Notes	11,564	\$ 0.6	-6.8%
Multifamily Notes	1,089	\$ 2.5	2.8%
Title I Notes	46,064	\$ 0.5	-8.1%
Single Family Properties	51,516	\$ 4.4	31.9%
Multifamily Properties	59	\$ 0.1	10.8%

Multifamily Insured Portfolio

Endorsements

- In September, FHA endorsed 81 mortgages, bringing the total number of mortgages endorsed in FY 1999 to 608 totaling \$4.1 billion, an increase of 14 percent over the dollars endorsed in FY 1998.
- Compared to FY 1998, the FY 1999 dollar value of new construction and substantial rehabilitation mortgages increased by 11.5 percent while the dollar value of refinance mortgages decreased by 1.2 percent.
- FHA endorsed 222 Section 221(d)(4) mortgages totaling \$2.1 billion in FY 1999 compared to 195 mortgages totaling 1.6 billion in FY 1998—nearly a 30 percent increase in dollar terms.
- The dollar value of risk sharing mortgages increased by 45.6 percent between FY 1998 and 1999, from \$260 million to \$378 million.
- Nursing home mortgages numbered 82 and totaled \$506 million in FY 1999 compared to 74 and \$422 million in FY 1998, an increase of nearly 20 percent in dollar terms.

Insurance-in-Force

- The dollar volume of FHA's multifamily insurance-in-force is \$52.6 billion, up 2.2 percent over last year.
- The number of FHA insured mortgages declined by 1.3 percent to 15,431.

Prepayments

- A total of 688 mortgages totaling \$2.2 billion prepaid in FY 1999 compared to 754 mortgages totaling \$2.6 million in FY 1998, nearly a 15 percent decrease in dollar terms.

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Multifamily Insured Portfolio

	Current Month Sep 1999			Current FYTD Oct 1998-Sep 1999			Prior FYTD Oct 1997-Sep 1998			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Insurance in Force(Beginning)	15,411	1,816,295	\$52,229.9	15,636	1,854,751	\$51,465.1	15,924	1,900,815	\$51,207.6	0.5%
FY Prepayments(-)	(56)	(7,388)	(\$197.9)	(688)	(96,911)	(\$2,225.9)	(754)	(111,257)	(\$2,606.0)	-14.6%
FY Claim Terminations(-)	(1)	(190)	(\$2.8)	(61)	(7,672)	(\$231.0)	(110)	(13,683)	(\$252.2)	-8.4%
FY Endorsements(+)	81	9,530	\$600.1	608	77,557	\$4,097.9	601	78,952	\$3,591.0	14.1%
FY Endorsements by Mortgage type										
New Construction/Sub Rehab	46	5,793	\$347.6	330	46,202	\$2,863.3	324	45,273	\$2,567.5	11.5%
Refinance	26	3,737	\$135.9	243	31,003	\$981.6	261	33,679	\$994.0	-1.2%
Supplemental/Equity	6	0	\$112.4	25	0	\$206.6	11	0	\$25.2	718.9%
Operating Loss	3	0	\$4.1	8	0	\$9.7	5	0	\$4.2	128.1%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	
FY Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	2	0	\$1.8	17	1,588	\$62.3	17	823	\$57.8	7.7%
Section 221(d)(4)	25	4,443	\$247.3	222	35,654	\$2,061.7	195	31,008	\$1,588.8	29.8%
Other Rental	15	2,137	\$86.1	148	17,452	\$576.5	172	24,430	\$747.6	-22.9%
Risk Share	17	1,250	\$47.1	69	8,537	\$377.9	64	7,143	\$259.5	45.6%
Health Care Facilities										
Nursing Homes	12	1,369	\$74.4	82	8,835	\$505.6	74	8,064	\$422.0	19.8%
BoardCare	4	38	\$6.2	19	1,126	\$69.3	23	1,338	\$73.4	-5.6%
Assisted Living	5	293	\$33.6	40	2,739	\$208.2	46	3,985	\$264.8	-21.4%
Hospitals	1	0	\$103.4	3	198	\$178.4	7	1,920	\$173.1	3.0%
Prior FY Prepayments(-)	(5)	(785)	(\$12.9)	(165)	(23,100)	(\$462.3)	(122)	(13,779)	(\$260.5)	
Prior FY Claims(-)	0			(7)	(387)	(\$10.0)	(7)	(542)	(\$11.6)	
Prior FY Endorsements(+)	0			108	13,161	\$705.2	102	14,110	\$631.0	
Adjustments	1	77	(\$17.4)	0	140	(\$739.9)	2	135	(\$834.1)	
Insurance in Force(Ending)	15,431	1,817,539	\$52,599.0	15,431	1,817,539	\$52,599.0	15,636	1,854,751	\$51,465.3	2.2%

Note: Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in force and terminations.
Units are not counted for Supplemental, Equity, Operating Loss or Portfolio Re-engineering mortgages.

Multifamily Notes and Properties

Notes

- The multifamily note inventory increased by 2.8 percent in dollar terms to \$2.5 billion in FY 1999.
- Multifamily note sales declined from 38 totaling \$111 million in FY 1998 to 25 totaling \$45 million in FY 1999.
- Conversions of multifamily notes to properties also declined from 32 in FY 1998 to 29 in FY 1999.
- Multifamily note assignments declined from 155 totaling \$286 million in FY 1998 to 126 totaling \$255 million in FY 1999.

Properties

- In September, FHA's property inventory received four properties converted from notes and sold 13 properties for a net reduction of nine properties.
- FHA's FY 1999 end of year inventory totaled 59 properties totaling \$146 million compared 50 properties totaling \$132 million at the end of FY 1998—an 11 percent increase in dollar terms.

Federal Housing Administration Monthly Report
Multifamily Notes and Properties

	Current Month Sep 1999			Current FYTD Oct 1998-Sep 1999			Prior FYTD Oct 1997-Sep 1998			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Notes(Beginning)	1,093	57,837	\$2,555.1	1,093	57,535	\$2,448.5	1,081	55,272	\$2,519.6	-2.8%
Pay Offs(-)	(8)	(180)	(\$8.2)	(62)	(4,246)	(\$91.2)	(66)	(6,960)	(\$137.0)	-33.4%
Conversions(-)	(11)	(1,480)	(\$38.1)	(29)	(2,526)	(\$64.4)	(32)	(2,511)	(\$91.6)	-29.7%
Sales(-)	(10)	(705)	(\$28.6)	(25)	(1,489)	(\$45.4)	(38)	(3,704)	(\$111.5)	-59.3%
Assignments/Seconds(+)	26	1,801	\$43.2	126	8,850	\$255.4	155	16,034	\$286.2	-10.8%
Assignments/Seconds by type										
Portfolio Re-engineering	11	0	\$0.3	42	0	\$12.7	19	0	\$0.9	1336.6%
Section 221(g)(4)	2	211	\$2.8	8	910	\$11.2	43	4,411	\$50.7	-78.0%
Other Assignments	13	1,590	\$40.1	76	7,940	\$231.5	93	11,623	\$234.7	-1.4%
Adjustments	(1)	(328)	(\$6.9)	(14)	(1,179)	\$13.7	(7)	(596)	(\$17.2)	
Notes(Ending)	1,089	56,945	\$2,516.6	1,089	56,945	\$2,516.6	1,093	57,535	\$2,448.5	2.8%
Properties(Beginning)	68	8,190	\$172.1	50	6,115	\$131.9	52	7,417	\$148.3	-11.1%
Conversions(+)	4	760	\$11.9	32	4,053	\$70.9	31	4,798	\$94.9	-25.3%
Sales(-)	(13)	(2,594)	(\$37.7)	(23)	(3,812)	(\$56.6)	(33)	(6,100)	(\$111.3)	-49.1%
Properties(Ending)	59	6,356	\$146.2	59	6,356	\$146.2	50	6,115	\$131.9	10.8%

Note: Dollars represent assignment amount for notes and acquisition cost for properties; data for notes are from Aug 20 - Sep 30 for current month and from Oct 1 - Sep 30 for FYTD.
Units are not counted for Supplemental, Equity, Operating Loss or Portfolio Re-engineering mortgages.

Single Family Portfolios

Insurance-in-Force

- FHA insurance-in-force increased by one percent in number of mortgages during FY 1999.

Prepayments

- Single family prepayments totaled 1,165,784 in FY 1999, a 12 percent increase over the number of prepayments in FY 1998.
- Nearly 18 percent of FHA's beginning of the year insurance-in-force prepaid in FY 1999 compared to nearly 16 percent in FY 1998.

Claims

- Single family claim terminations increased by 3 percent between FY 1998 and 1999, from 76,040 to 78,636.

Endorsements

- FHA endorsed a total of 1,282,372 mortgages totaling \$123.1 billion—a record in dollar terms. Total endorsements increased by 18 percent in number and 24 percent in dollars over FY 1998.
- The number of FY 1999 Mutual Mortgage Insurance Fund endorsements exceeded FY 1998 endorsements by 20 percent.
- The number of condominium mortgages increased by 9 percent in this period.

Notes

- The single family note inventory declined by 7 percent in FY 1999, largely due to pay-offs and conversions.
- No note sales were held during FY 1999.
- Notes leaving the inventory by conversion to property and notes entering the inventory by HUD taking purchase money mortgages on property sales are both down sharply in FY 1999 compared to FY 1998, 85 percent and 75 percent, respectively.

Properties

- The single family property inventory rose to 51,516, which is 32 percent higher than at the end of FY1998.
- Property sales totaled 62,424 for FY 1999, compared to 64,063 in FY 1998, a decrease of 3 percent.

Federal Housing Administration Monthly Report
Single Family Portfolios

	Current Month Sep-99		Current FYTD Oct 1998-Sep 1999		Prior FYTD Oct 1997-Sep 1998		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)	6,605,285	\$ 445,858.4	6,587,308	\$ 413,887.6	6,621,221	\$ 385,882.2	-1%
Prepayments(-)	(70,054)	\$ (4,026.2)	(1,165,784)	\$ (77,524.3)	(1,041,139)	\$ (65,376.8)	12%
Claim Terminations(-)	(5,900)	\$ (440.4)	(78,636)	\$ (5,856.5)	(76,040)	\$ (5,557.1)	3%
Endorsements(+)	96,057	\$ 9,618.8	1,282,372	\$ 123,085.3	1,083,773	\$ 98,503.7	18%
MMIF	87,239	\$ 8,786.6	1,163,786	\$ 112,390.5	972,678	\$ 89,008.3	20%
GIF/SRIF	8,818	\$ 832.2	118,586	\$ 10,694.8	111,095	\$ 9,495.3	7%
234 Condo	7,269	\$ 674.6	100,506	\$ 8,999.2	91,793	\$ 7,837.1	9%
203(k) Improvement	1,040	\$ 119.1	12,991	\$ 1,340.3	14,293	\$ 1,325.8	-9%
Other	509	\$ 38.5	5,089	\$ 355.2	5,009	\$ 332.4	2%
Adjustments	369	\$ (600)	497	\$ (3,181)	(507)	\$ 436	
Insurance-in-Force (Ending)	6,625,757	\$ 450,411.0	6,625,757	\$ 450,411.0	6,587,308	\$ 413,887.6	1%
Notes (Beginning)	11,703	\$ 654.7	12,410	\$ 687.7	14,318	\$ 779.2	-13%
Pay-Offs(-)	(65)	\$ (1.8)	(755)	\$ (27.4)	(676)	\$ (19.8)	12%
Conversions(-)	(97)	\$ -	(204)	\$ (7.6)	(1,326)	\$ (71.5)	-85%
Sales(-)	-	\$ -	-	\$ -	-	\$ -	
Assignments MNA(+)	27	\$ 1.2	99	\$ 5.5	105	\$ 6.7	-6%
Assignments PMM(+)	9	\$ 0.3	43	\$ 1.3	175	\$ 4.5	-75%
Adjustments	(13)	\$ (7.2)	(29)	\$ (12.3)	(186)	\$ (11.4)	
Notes (Ending)	11,564	\$ 647.2	11,564	\$ 647.2	12,410	\$ 687.7	-7%
Properties (Beginning)	51,535	\$ 4,382.0	39,071	\$ 3,206.0	29,904	\$ 2,340.0	31%
Sales(-)	(5,660)	\$ (486.0)	(62,424)	\$ (5,364.0)	(64,063)	\$ (5,123.0)	-3%
Conversions(+)	97	\$ -	204	\$ 7.6	1,326	\$ 71.5	-85%
Conveyances(+)	5,544	\$ 485.0	74,295	\$ 6,394.4	72,384	\$ 5,822.5	3%
Adjustments	-	\$ 47	370	\$ 184.0	(480)	\$ 95.0	
Properties (Ending)	51,516	\$ 4,428.0	51,516	\$ 4,428.0	39,071	\$ 3,206.0	32%

Note: Dollars represent unpaid balance for insurance-in-force and notes, and acquisition cost for properties.

Single Family Detail

Defaults

- FHA's single family default rate was 3.5 percent compared to 3.2 percent at the end of FY 1998.
- The number of mortgages in default increased by 7 percent to 228,657 from 213,694.

Loss Mitigation Activity

- Use of loss mitigation methods to keep borrowers in their homes increased by 3 times in FY 1999 relative to FY 1998.
- Lenders used loan modifications a total of 11,114 times in FY 1999 compared to 1,571 times in FY 1998.
- Lenders used partial claims a total of 3,977 times in FY 1999 compared to 935 times in FY 1998.

Insurance Claims

- Use of loss mitigation to remove borrowers more swiftly from their homes, such as pre-foreclosure sale and deed-in-lieu, is down by 16 percent in FY 1999 compared to FY 1998.
- At the same time, conveyance foreclosure claims total, 72,871, up 5 percent over FY 1998.

Federal Housing Administration Monthly Report
Single Family Detail

	Current Month Sep-99 Number	Current FYTD Oct 1998-Sep 1999 Number	Prior FYTD Oct 1997-Sep 1998 Number	Percent Change
Status of Insurance-in-Force				
Current	6,397,100	6,397,100	6,373,614	0%
In Default (90 or more days delinquent)	228,657	228,657	213,694	7%
Total Insurance-in-Force	6,625,757	6,625,757	6,587,308	1%
Default Rate	3.5%	3.5%	3.2%	6%
Loss Mitigation Activity *				
Forbearance Agreements	791	5,724	2,583	122%
Loan Modifications	60	11,114	1,571	607%
Partial Claims	427	3,977	935	325%
Total	1,278	20,815	5,089	309%
Insurance Claims				
Conveyance Foreclosure	5,453	72,871	69,348	5%
Pre-Foreclosure Sale	292	4,011	4,608	-13%
Deed-in-Lieu of Foreclosure	65	999	1,347	-26%
Other	90	755	737	2%
Total	5,900	78,636	76,040	3%

* Counts are based on settlement dates of loss mitigation claims.

Title I Portfolios

Insurance-in-Force

- Property improvement insurance-in-force declined to \$4.2 billion, down by 15 percent relative to the beginning of FY 1999.
- Manufactured housing insurance-in-force declined to \$1.7 billion, down by 16 percent.

Prepayments

- For property improvement loans, prepayments continue to occur at a high rate - 22 percent of the beginning of the fiscal year inventory.
- For manufactured housing loans, prepayments have slowed from roughly 19 percent of the prior FY beginning inventory to around 16 percent of the current FY beginning inventory.

Claims

- For both types of loans, claim terminations are down sharply.

Endorsements

- Property improvement endorsements are down 52 percent to 26,798 from 55,323 in FY 1998.
- Manufactured housing endorsements are down to 419 from just 467 in FY 1998.
- Originations are down due to lender uncertainty about the future of the program and its secondary market.

Notes

- The portfolio decreased 8 percent to 46,064 notes in FY 1999, largely due to a write-off of nearly 12 thousand uncollectible notes in June.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Sep-99		Current FYTD Oct 1998-Sep 1999		Prior FYTD Oct 1997-Sep 1998		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	292,616	\$ 4,289.7	338,854	\$ 4,834.8	369,536	\$ 5,040.9	-8%
Manufactured Housing	74,322	\$ 1,767.3	87,492	\$ 2,063.2	108,826	\$ 2,505.1	-20%
Prepayments(-)							
Property Improvement	(5,541)	\$ (72.2)	(73,562)	\$ (939.1)	(76,921)	\$ 898.9	-4%
Manufactured Housing	(1,012)	\$ (22.9)	(13,730)	\$ (308.2)	(20,554)	\$ 426.0	-33%
Claim Terminations(-)							
Property Improvement	-	\$ -	(5,130)	\$ (86.3)	(9,087)	\$ 149.9	-44%
Manufactured Housing	(6)	\$ (0.1)	(929)	\$ (23.6)	(1,285)	\$ 32.0	-28%
Endorsements(+)							
Property Improvement	698	\$ 10.1	26,798	\$ 401.3	55,323	\$ 842.5	-52%
Manufactured Housing	5	\$ 0.2	419	\$ 13.2	467	\$ 15.2	-10%
Adjustments							
Property Improvement	(682)	\$ (15.4)	131	\$ 1.6	134	\$ (2,095.8)	
Manufactured Housing	(57)	\$ 0.0	-	\$ (0.1)	38	\$ (915.3)	
Insurance-in-Force (Ending)							
Property Improvement	287,091	\$ 4,212.3	287,091	\$ 4,212.3	338,985	\$ 4,836.4	-15%
Manufactured Housing	73,252	\$ 1,744.5	73,252	\$ 1,744.5	87,492	\$ 2,063.1	-16%
Notes (Beginning)	45,517	\$ 506.2	50,083	\$ 534.0	40,442	\$ 374.0	24%
New Cases Assigned(+)	624	\$ 8.1	9,337	\$ 137.7	11,007	\$ 159.8	-15%
Interest Accrual(+)	N/A	\$ 2.4	N/A	\$ 34.1	N/A	\$ 32.9	
Net Collections(-)	N/A	\$ 1.8	N/A	\$ (33.8)	N/A	\$ (23.5)	
Cases Closed(-)	(70)	\$ 0.2	(13,093)	\$ (157.3)	(1,823)	\$ (16.2)	618%
Adjustments	(7)	\$ (3.8)	(263)	\$ 0.7	496	\$ 1.4	
Notes (Ending)	46,064	\$ 515.0	46,064	\$ 515.0	50,122	\$ 533.7	-8%

Note: Dollars represent original loan proceeds for insurance-in-force and unpaid balance for notes.

Commitments and Positive Credit Subsidy

MMIF

- MMIF commitments total \$123.5 billion in FY 1999.
- FHA's MMIF commitment authority is \$140 billion.

GIF/SRIF

- GIF/SRIF commitments total \$15.0 billion, including nearly \$2.8 billion for multifamily originations.
- The GIF/SRIF commitment authority is \$18.1 billion.

Multifamily Positive Credit Subsidy

- FHA used \$194.6 million in credit subsidy.

Federal Housing Administration Monthly Report
Commitments & Positive Credit Subsidy
By Program and Month: FY 1999

Dollars in Millions

Fiscal Year 1999	MMIF	GI/SRIF Total	GIF/SRIF Single Family	Title I Property Improvement	Title I Mobile Homes	GIF/SRIF Multifamily	Multifamily Positive Credit Subsidy
Oct	\$ 11,585.600	\$ 1,291.358	\$ 1,091.996	\$ 34.513	\$ 0.529	\$ 164.319	\$ 13.386
Nov	\$ 9,762.856	\$ 1,065.502	\$ 929.014	\$ 11.774	\$ (0.740)	\$ 125.454	\$ 8.192
Dec	\$ 10,069.298	\$ 1,109.523	\$ 942.241	\$ 30.145	\$ (0.459)	\$ 137.595	\$ 10.707
Jan	\$ 9,758.015	\$ 1,155.347	\$ 954.749	\$ 42.970	\$ 0.478	\$ 157.150	\$ 12.105
Feb	\$ 9,291.157	\$ 1,122.178	\$ 935.095	\$ 44.597	\$ 0.204	\$ 142.281	\$ 11.376
Mar	\$ 11,305.247	\$ 1,358.757	\$ 1,078.769	\$ 42.081	\$ 0.472	\$ 237.435	\$ 14.680
Apr	\$ 10,654.582	\$ 1,196.226	\$ 1,007.125	\$ 30.654	\$ 0.578	\$ 157.869	\$ 11.679
May	\$ 10,531.495	\$ 1,316.617	\$ 1,001.954	\$ 32.811	\$ 1.401	\$ 280.451	\$ 17.439
Jun	\$ 11,064.549	\$ 1,478.651	\$ 1,036.620	\$ 16.753	\$ 0.709	\$ 424.569	\$ 26.763
Jul	\$ 10,344.824	\$ 1,118.133	\$ 969.463	\$ 53.292	\$ 0.928	\$ 94.450	\$ 7.010
Aug	\$ 10,164.078	\$ 1,259.691	\$ 982.807	\$ 43.654	\$ 0.712	\$ 232.517	\$ 16.968
Sep	\$ 9,014.622	\$ 1,559.654	\$ 926.774	\$ 20.738	\$ 6.360	\$ 605.783	\$ 44.260
FYTD 1999 Total	\$ 123,546.324	\$ 15,031.638	\$ 11,856.609	\$ 403.984	\$ 11.172	\$ 2,759.873	\$ 194.565
FY 1998 Total	\$ 100,244.755	\$ 4,116.876	\$ 991.464	\$ 963.942	\$ 18.476	\$ 2,142.994	\$ 183.392
FY 1999 Annualized	\$ 123,546.324	\$ 15,031.638	\$ 11,856.609	\$ 403.984	\$ 11.172	\$ 2,759.873	\$ 194.565
FY 1999 Authority	\$ 140,000.000	\$ 18,100.000					\$ 194.565

Single Family Market Comparisons

(Due to a lag in reporting of conventional information, these notes describe data for the previous month)

Insured Mortgage Applications

- All insured mortgage applications are up 18 percent in the current FYTD compared to the prior FYTD.
- FHA Applications are up 17 percent relative to the prior FYTD, compared to 13 percent for conventional mortgage insurance and 47 percent for VA guarantees.
- FHA's share of insured mortgage applications decreased from 40 percent for FYTD 1998 to 39 percent in FYTD 1999.

Insured Mortgage Endorsements

- FHA's share of insured mortgage endorsements was 37 percent in August.
- Compared to the prior FYTD, FHA's share of insured mortgage endorsements declined by one percentage point to 32 percent for the current FYTD.

Home Sales Market

- The number of FHA purchase mortgages increased by 10 percent relative to the prior FYTD.
- Overall, home sales are up 11 percent.
- FHA's share of home sales increased from 16.2 percent in July to 17.9 in August, and its share in the current FYTD is 16.1 percent compared to 16.2 percent for the same period a year ago.

Federal Housing Administration Monthly Report
Single Family Market Comparisons
(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Aug-99				Current FYTD Oct 1998-Aug 1999				Prior FYTD Oct 1997-Aug 1998				Percent Change (Number)
Number		Application Share		Number		Application Share		Number		Application Share		
INSURED MORTGAGE APPLICATIONS												
Conventional	145,560	51%		1,822,909	48%		1,608,809	50%		13%		
FHA *	106,749	38%		1,487,446	39%		1,274,358	40%		17%		
VA	31,831	11%		456,813	12%		319,718	10%		43%		
TOTAL	284,140	100%		3,767,168	100%		3,202,885	100%		18%		
Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS												
Conventional	119,975	\$ 15,788.4	51%	1,452,279	\$ 187,577.6	53%	1,171,795	\$ 148,419.1	54%	26%		
FHA	113,774	\$ 11,338.0	37%	1,186,315	\$ 114,309.0	32%	978,623	\$ 90,387.0	33%	26%		
VA	33,128	\$ 3,778.1	12%	454,377	\$ 50,442.8	14%	307,651	\$ 33,873.4	12%	49%		
TOTAL	266,877	\$ 30,904.5	100%	3,092,971	\$ 352,329.4	100%	2,458,069	\$ 272,679.5	100%	29%		
Number		FHA Share		Number		FHA Share		Number		FHA Share		Percent Change (Number)
HOMES SALES MARKET												
FHA Purchase Mortgages**	95,062	17.9%		834,761	16.3%		751,743	16.2%		11%		
Home Sales***	532,500			5,131,750			4,648,917			10%		

* Data for applications are for Jul 24 - Aug 21 for current month, Sep 20 - Aug 21 for current FYTD, and Sep 21 - Aug 22 for prior FYTD.

** FHA insured minus FHA refinancings

*** Includes new and existing construction home sales and a month lag between home sale and FHA endorsement of mortgage to purchase home.

Note: Dollars represent original amounts insured