

**Monthly Report to the FHA Commissioner  
on  
FHA Business Activity  
September 2006**



**Office of Finance and Budget  
Federal Housing Administration  
Department of Housing and Urban Development**

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PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR
Single Family Insured	3,892,440	\$ 338.6	-8.2%
Multifamily Insured	12,319	\$ 56.2	-0.3%
Title I Property Improvement Insured	30,085	\$ 0.4	-24.5%
Title I Manufactured Housing Insured	24,724	\$ 0.7	-12.5%
Single Family Notes	284	\$ 0.01	-10.7%
Multifamily Notes	2,992	\$ 3.7	-0.1%
Accelerated Claims Disposition Notes	3,029	\$ 0.3	-44.2%
Title I Notes	22,680	\$ 0.3	-14.1%
Single Family Properties	29,750	\$ 3.0	3.0%

**Federal Housing Administration Monthly Report**  
**Multifamily Insured Portfolio**

	Current Month Sep 2006			Current FYTD Oct 2005 - Sep 2006			Prior FYTD Oct 2004 - Sep 2005			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
<b>Insurance in Force(Beginning)</b>	<b>12,271</b>	<b>1,444,826</b>	<b>\$55,926.5</b>	<b>12,581</b>	<b>1,497,273</b>	<b>\$56,426.6</b>	<b>13,108</b>	<b>1,561,187</b>	<b>\$55,996.1</b>	<b>0.8%</b>
<b>FY Prepayments(-)</b>	(102)	(11,057)	(\$378.3)	(976)	(122,788)	(\$3,851.3)	(1,097)	(137,535)	(\$3,779.3)	1.9%
<b>FY Claim Terminations(-)</b>	(10)	(1,285)	(\$50.0)	(190)	(18,385)	(\$619.8)	(327)	(35,090)	(\$1,232.5)	-49.7%
<b>FY Endorsements(+)</b>	162	15,670	\$831.8	1,020	107,450	\$5,664.3	1,027	119,497	\$6,908.0	-18.0%
FY Endorsements by Mortgage type										
New Construction/Sub Rehab	22	2,893	\$212.7	206	27,484	\$1,718.3	296	42,690	\$3,516.1	-51.1%
Refinance	127	12,168	\$530.2	695	72,407	\$3,705.3	528	60,590	\$2,940.3	26.0%
Supplemental/Equity	3	0	\$80.4	10	0	\$147.4	10	0	\$213.1	-30.8%
Operating Loss	1	0	\$0.5	2	0	\$1.5	2	0	\$2.9	-48.7%
Portfolio Re-engineering	9	609	\$8.0	107	7,559	\$91.7	191	16,217	\$235.6	-61.1%
FY Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	3	40	\$14.8	61	3,325	\$124.2	52	2,835	\$114.9	8.1%
Section 221(d)(4)	24	2,656	\$110.8	231	27,280	\$1,248.6	415	51,100	\$2,403.4	-48.0%
Other Rental	78	7,124	\$268.0	416	43,473	\$1,992.4	235	27,948	\$1,123.1	77.4%
Risk Share	8	820	\$34.5	84	9,156	\$425.9	113	13,817	\$728.7	-41.6%
Health Care Facilities										
Nursing Homes	34	3,805	\$202.7	154	18,778	\$943.8	131	16,122	\$831.5	13.5%
BoardCare	1	104	\$4.8	10	816	\$62.0	7	554	\$25.9	139.2%
Assisted Living	12	959	\$65.4	59	4,435	\$329.9	63	4,676	\$333.4	-1.0%
Hospitals	2	162	\$131.0	5	187	\$537.4	11	2,445	\$1,347.0	-60.1%
<b>Prior FY Prepayments(-)</b>	(3)	(424)	(\$4.0)	(120)	(16,058)	(\$474.9)	(127)	(19,669)	(\$570.0)	
<b>Prior FY Claims(-)</b>	0	0	\$0.0	(1)	(50)	(\$1.5)	(4)	(381)	(\$10.8)	
<b>Prior FY Endorsements(+)</b>	0	0	\$0.0	6	449	\$38.3	1	254	\$20.8	
<b>Adjustments</b>	1	300	(\$77.6)	(1)	139	(\$933.3)	0	9,010	(\$905.5)	
<b>Insurance in Force(Ending)</b>	<b>12,319</b>	<b>1,448,030</b>	<b>\$56,248.4</b>	<b>12,319</b>	<b>1,448,030</b>	<b>\$56,248.4</b>	<b>12,581</b>	<b>1,497,273</b>	<b>\$56,426.6</b>	<b>-0.3%</b>

Note: Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in force and terminations.  
Units are not counted for Supplemental, Equity or Operating Loss mortgages.

**Federal Housing Administration Monthly Report**  
**Multifamily Notes and Properties**

	Current Month Sep 2006			Current FYTD Oct 2005 - Sep 2006			Prior FYTD Oct 2004 - Sep 2005			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
<b>Notes(Beginning)</b>	<b>2,962</b>	<b>222,422</b>	<b>\$3,639.1</b>	<b>2,942</b>	<b>225,507</b>	<b>\$3,717.2</b>	<b>2,781</b>	<b>209,969</b>	<b>\$3,602.7</b>	<b>3.2%</b>
Pay Offs(-)	(8)	(514)	(\$4.3)	(77)	(6,481)	(\$145.1)	(107)	(8,897)	(\$211.2)	-31.3%
Conversions(-)	0	0	\$0.0	(6)	(1,710)	(\$55.6)	(11)	(943)	(\$28.0)	98.9%
Sales(-)	(1)	(132)	(\$0.8)	(78)	(11,981)	(\$396.7)	(119)	(16,071)	(\$709.9)	-44.1%
Assignments/Seconds(+)	41	3,628	\$65.8	275	24,537	\$622.9	453	45,333	\$1,082.8	-42.5%
Assignments/Seconds by type										
Portfolio Re-engineering	30	2,201	\$19.2	180	12,577	\$181.5	322	25,798	\$426.3	-57.4%
Other Assignments	11	1,427	\$46.6	95	11,960	\$441.4	131	19,535	\$656.4	-32.8%
Adjustments	(2)	(145)	\$15.4	(64)	(4,613)	(\$27.6)	(55)	(3,884)	(\$19.2)	
<b>Notes(Ending)</b>	<b>2,992</b>	<b>225,259</b>	<b>\$3,715.0</b>	<b>2,992</b>	<b>225,259</b>	<b>\$3,715.0</b>	<b>2,942</b>	<b>225,507</b>	<b>\$3,717.2</b>	<b>-0.1%</b>
<b>Properties(Beginning)</b>	<b>1</b>	<b>0</b>	<b>\$0.0</b>	<b>1</b>	<b>0</b>	<b>\$0.0</b>	<b>2</b>	<b>315</b>	<b>\$7.4</b>	<b>-100.0%</b>
Conversions(+)	0	0	\$0.0	5	1,710	\$56.4	9	839	\$26.9	109.7%
Sales(-)	0	0	\$0.0	(5)	(1,710)	(\$56.4)	(10)	(1,154)	(\$34.3)	64.4%
<b>Properties(Ending)</b>	<b>1</b>	<b>0</b>	<b>\$0.0</b>	<b>1</b>	<b>0</b>	<b>\$0.0</b>	<b>1</b>	<b>0</b>	<b>\$0.0</b>	<b>N/A</b>

Note: Dollars represent assignment amount for notes and acquisition cost for properties; Data for notes are from Aug 20-Sep 30 for current month and from Oct 1-Sep 30 for FYTD.

Data for properties are from Sep 1-Sep 30 for current month and from Oct 1-Sep 30 for FYTD

Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

The remaining property in the inventory is a Title X Land Development property, it lists an acquisition cost of \$1 and has no units.

**Federal Housing Administration Monthly Report**  
**Single Family Insured Portfolio**

	Current Month Sep 2006		Current FYTD Oct 2005 - Sep 2006		Prior FYTD Oct 2004 - Sep 2005		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Insurance-in-Force (Beginning)</b>	3,908,590	\$ 339,000.2	4,238,032	\$ 359,264.9	4,844,634	\$ 404,872.0	-13%
Prepayments(-)	(45,793)	\$ (4,035.2)	(707,841)	\$ (63,462.2)	(1,040,520)	\$ (100,654.4)	-32%
Claim Terminations(-)	(4,311)	\$ (391.0)	(58,500)	\$ (5,275.1)	(73,031)	\$ (6,505.6)	-20%
Endorsements(+)	34,168	\$ 4,573.3	425,634	\$ 54,919.1	512,415	\$ 61,033.1	-17%
<i>Endorsements by Program</i>							
MMIF	32,257	\$ 4,302.6	400,059	\$ 51,378.6	478,431	\$ 56,739.6	-16%
GIF/SRIF	1,911	\$ 270.7	25,575	\$ 3,540.5	33,984	\$ 4,293.5	-25%
234 Condo	1,602	\$ 228.0	21,898	\$ 3,030.6	30,232	\$ 3,777.6	-28%
203(k) Improvement	252	\$ 33.6	2,922	\$ 403.9	2,951	\$ 424.2	-1%
Other	57	\$ 9.0	755	\$ 106.0	801	\$ 91.8	-6%
<i>Endorsements by Type</i>							
Adjustable Rate Mortgages	694	\$ 116.4	11,533	\$ 1,806.3	52,539	\$ 7,646.5	-78%
Fixed Rate Mortgages	33,474	\$ 4,456.8	414,101	\$ 53,112.8	459,876	\$ 53,386.6	-10%
<i>Endorsements by Purpose</i>							
Refinancings	8,497	\$ 1,244.6	111,534	\$ 15,193.6	158,479	\$ 18,360.7	-30%
Purchases	25,671	\$ 3,328.6	314,100	\$ 39,725.4	353,936	\$ 42,672.4	-11%
HECM Endorsements	6,737	\$ 1,066.4	75,985	\$ 12,080.0	43,090	\$ 6,218.2	76%
HECM Refinancings	355	\$ 698.3	5,201	\$ 1,489.4	1,108	\$ 279.0	369%
HECM In-Force	181,188	\$ 18,751.2	181,188	\$ 18,751.2	106,092	\$ 10,811.8	71%
Adjustments	(214)	\$ (582.0)	(4,885)	\$ (6,881.5)	(3,764)	\$ (6,080.0)	
<b>Insurance-in-Force (Ending)</b>	3,892,440	\$ 338,565.2	3,892,440	\$ 338,565.2	4,239,734	\$ 352,665.1	-8%

Note: Dollars represent unpaid balance.

Source of Data: SFDW

\* Data Source for HECM is the HECM Detail Case

**Federal Housing Administration Monthly Report**  
**Single Family Notes and Properties**

	Current Month Aug 2006		Current FYTD Oct 2005 - Aug 2006		Prior FYTD Oct 2004 - Aug 2005		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Notes (Beginning)</b>	293	\$ 10.1	318	\$ 11.7	398	\$ 14.4	-20%
Pay-Offs(-)	(19)	\$ (0.5)	(189)	\$ (8.8)	(77)	\$ (1.5)	145%
Conversions(-)	-	\$ -	(16)	\$ -	(33)	\$ -	-52%
Sales(-)	-	\$ -	-	\$ -	-	\$ -	
Assignments MNA(+)	-	\$ -	12	\$ 0.4	21	\$ 0.8	-43%
Assignments PMM(+)	12	\$ 0.4	158	\$ 7.9	7	\$ 0.8	2157%
Adjustments	(2)	\$ (0.1)	1	\$ (1.1)	2	\$ (2.7)	
<b>Notes (Ending)</b>	284	\$ 10.0	284	\$ 10.0	318	\$ 11.7	-11%
<b>Accelerated Claims Disposition Notes (Beginning)</b>	3,211	\$ 335.4	5,431	\$ 582.3	5,108	\$ 475.8	6%
Liquidations REO	(138)	\$ (13.7)	(2,319)	\$ (237.1)	(2,442)	\$ (219.5)	-5%
Liquidations Notes	(43)	\$ (4.5)	(2,578)	\$ (268.4)	(5,225)	\$ (559.6)	-51%
Additions	-	\$ -	2,513	\$ 240.9	8,000	\$ 887.0	-69%
Repurchases and Write-Offs	(1)	\$ (0.1)	(18)	\$ (0.7)	(10)	\$ (1.4)	80%
<b>Accelerated Claims Disposition Notes (Ending)</b>	3,029	\$ 317.2	3,029	\$ 317.2	5,431	\$ 582.3	-44%
<b>Properties (Beginning)</b>	30,135	\$ 3,055.5	28,888	\$ 2,860.6	26,808	\$ 2,572.7	8%
Sales(-)	(4,622)	\$ 470.3	(51,202)	\$ 5,209.9	(57,930)	\$ 5,736.4	-12%
Conversions(+)	-	\$ -	16	\$ -	33	\$ -	-52%
Conveyances(+)	4,105	\$ 417.7	51,844	\$ 5,276.8	59,718	\$ 5,916.7	-13%
Adjustments	132	\$ (916.4)	204	\$ (10,320.1)	259	\$ (11,365.2)	
<b>Properties (Ending)</b>	29,750	\$ 3,027.1	29,750	\$ 3,027.1	28,888	\$ 2,860.6	3%

Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

**Federal Housing Administration Monthly Report**  
***Single Family Detail***

	Current Month Sep 2006 Number	Current FYTD Oct 2005 - Sep 2006 Number	Prior FYTD Oct 2004 - Sep 2005 Number	Percent Change
<b>Status of Insurance-in-Force*</b>				
Current	3,649,310	3,649,310	4,012,479	-9%
In Default (90 or more days delinquent)	259,280	259,280	272,366	-5%
Total Insurance-in-Force	3,908,590	3,908,590	4,284,845	-9%
Default Rate	6.63%	6.63%	6.36%	
<b>Loss Mitigation Activity **</b>				
Forbearance Agreements	1,686	20,666	26,951	-23%
Loan Modifications	3,389	38,508	39,897	-3%
Partial Claims	1,423	16,354	14,189	15%
Total	6,498	75,528	81,037	-7%
<b>Insurance Claims</b>				
Conveyance Foreclosure	3,928	51,623	60,151	-14%
Pre-Foreclosure Sale	347	4,907	5,481	-10%
Deed-in-Lieu of Foreclosure	33	292	320	-9%
Other***	3	1,678	7,079	-76%
Total	4,311	58,500	73,031	-20%

August data: September data are not available until after October 31, 2006.

\*\*Counts are based on settlement dates of loss mitigation claims.

\*\*\*Accelerated Claims Disposition Demonstration Program (601)

**Federal Housing Administration Monthly Report  
Single Family Detail (continued)**

**MSA's With The Highest Single Family Default Rate:  
(Data as of August 2006)**

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year Aug 2006			Prior Year Aug 2005			Current Year Aug 2006	Prior Year Aug 2005	Percent Change	Current Year Aug 2006	Prior Year Aug 2005	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	NEW ORLEANS, LA	22.17	21.99	31.24	8.24	8.18	11.61	25,201	33,684	-25%	5,588	2,776	101%
2	HATTIESBURG, MS	16.00	15.63	41.18	8.02	8.11	4.17	1,194	1,097	9%	191	88	117%
3	BILOXI-GULFPORT-PASCAGOULA, MS	15.66	15.43	23.03	6.38	6.40	5.91	5,369	5,862	-8%	841	374	125%
4	LAKE CHARLES, LA	13.83	13.81	15.39	5.54	5.60	0.00	1,309	1,407	-7%	181	78	132%
5	BEAUMONT-PORT ARTHUR, TX	13.36	13.41	6.45	6.40	6.43	2.86	4,573	4,592	0%	611	294	108%
6	MOBILE, AL	13.35	13.29	15.55	7.58	7.59	7.21	11,002	11,564	-5%	1,469	876	68%
7	CLEVELAND-LORAIN-ELYRIA, OH	12.26	12.01	15.84	12.39	12.30	13.52	31,928	32,766	-3%	3,914	4,060	-4%
8	YOUNGSTOWN-WARREN, OH	12.07	11.95	15.35	11.77	11.69	13.60	6,041	6,254	-3%	729	736	-1%
9	MEMPHIS, TN-AR-MS	12.00	11.92	13.64	12.48	12.45	13.04	49,920	54,891	-9%	5,989	6,848	-13%
10	DETROIT, MI	11.87	12.02	10.79	11.24	11.77	8.07	64,150	67,979	-6%	7,613	7,641	0%
11	GARY, IN	11.66	11.63	12.29	11.57	11.50	12.72	13,290	13,910	-4%	1,550	1,610	-4%
12	VINELAND-MILLVILLE-BRIGETON, NJ	11.41	11.26	15.04	11.86	11.82	12.78	2,963	3,415	-13%	338	405	-17%
13	TOLEDO, OH	11.38	11.35	11.80	11.85	12.00	9.97	4,515	4,708	-4%	514	558	-8%
14	BATON ROUGE, LA	11.02	11.02	11.22	8.59	8.60	8.43	13,138	14,072	-7%	1,448	1,209	20%
15	BIRMINGHAM, AL	10.94	10.90	11.62	10.33	10.35	10.01	19,878	21,589	-8%	2,174	2,230	-3%
16	TERRE HAUTE, IN	10.55	10.64	7.32	10.02	10.35	0.00	1,516	1,377	10%	160	138	16%
17	HOUMA, LA	10.46	10.31	15.56	6.37	6.38	6.25	1,626	1,585	3%	170	101	68%
18	FLINT, MI	10.41	10.45	9.77	9.87	9.90	9.39	9,156	9,696	-6%	953	957	0%
19	PHILADELPHIA, PA-NJ	10.32	10.23	12.10	11.05	11.01	11.76	74,945	86,420	-13%	7,733	9,552	-19%
20	TUSCALOOSA, AL	10.05	10.09	9.70	8.09	8.11	7.95	2,944	2,805	5%	296	227	30%
21	KOKOMO, IN	10.04	9.80	13.73	8.89	9.03	6.96	1,623	1,688	-4%	163	150	9%
22	ATLANTA, GA	9.83	9.65	11.29	9.39	9.52	8.45	136,232	145,173	-6%	13,395	13,627	-2%
23	JACKSON, MS	9.80	9.63	16.32	7.11	7.05	9.13	17,110	17,400	-2%	1,676	1,237	35%
24	SHREVEPORT-BOSSIER CITY, LA	9.74	9.67	13.67	8.72	8.74	7.98	9,797	10,534	-7%	954	919	4%
25	ROCKFORD, IL	9.69	9.36	14.85	10.92	10.89	11.19	8,102	8,200	-1%	785	895	-12%
26	SAGINAW-BAY CITY-MIDLAND, MI	9.66	9.55	11.36	9.62	9.75	7.98	6,111	5,998	2%	590	577	2%
27	COLUMBUS, OH	9.64	9.53	10.84	9.37	9.32	9.87	44,216	45,744	-3%	4,264	4,286	-1%
28	MANSFIELD, OH	9.64	9.46	11.77	8.36	8.58	6.25	1,588	1,519	5%	153	127	20%
29	EVANSVILLE-HENDERSON, IN-KY	9.39	9.26	11.86	8.29	8.41	6.40	3,578	3,402	5%	336	282	19%
30	RACINE, WI	9.38	8.99	14.02	8.46	8.54	7.69	2,078	2,058	1%	195	174	12%
31	INDIANAPOLIS, IN	9.35	9.12	11.37	9.57	9.58	9.51	60,016	62,059	-3%	5,611	5,938	-6%
32	CINCINNATI, OH-KY-IN	9.22	9.03	11.20	8.87	8.91	8.55	25,389	25,672	-1%	2,341	2,278	3%
33	AKRON, OH	9.21	9.09	11.09	9.01	8.99	9.25	10,006	10,015	0%	922	902	2%
34	TRENTON, NJ	9.21	8.97	12.83	10.23	10.13	11.53	3,726	4,136	-10%	343	423	-19%
35	NEWBURGH, NY-PA	9.19	9.32	6.154	9.76	9.91	6.90	1,600	1,782	-10%	147	174	-16%
36	ATLANTIC-CAPE MAY, NJ	9.18	8.88	14.34	9.74	9.51	13.09	4,532	5,472	-17%	416	533	-22%
37	CANTON-MASSILLON, OH	9.15	8.92	11.24	7.96	8.14	6.46	4,636	4,436	5%	424	353	20%
38	MONROE, LA	9.00	8.99	9.11	9.64	9.62	9.76	5,632	5,769	-2%	507	556	-9%
39	HAMILTON-MIDDLETOWN, OH	8.98	8.85	10.60	9.76	9.84	8.89	14,493	17,943	-19%	1,301	1,751	-26%
40	NEWARK, NJ	8.82	8.84	8.33	9.16	9.23	7.24	8,378	8,832	-5%	739	809	-9%
41	CHATTANOOGA, TN-GA	8.81	8.66	9.55	7.80	8.07	6.73	2,951	3,014	-2%	260	235	11%
42	ANN ARBOR, MI	8.76	8.13	16.51	8.40	8.13	11.21	1,450	1,358	7%	127	114	11%
43	ROCKY MOUNT, NC	8.74	8.76	7.69	8.19	8.13	12.50	641	623	3%	56	51	10%
44	SHARON, PA	8.70	8.49	12.92	9.00	8.81	12.39	3,795	4,223	-10%	330	380	-13%
45	READING, PA	8.69	8.41	12.13	8.93	8.84	9.82	19,931	20,090	-1%	1,731	1,794	-4%
46	DAYTON-SPRINGFIELD, OH	8.62	8.58	10.09	7.51	7.53	6.86	87,069	90,691	-4%	7,505	6,810	10%
47	HOUSTON, TX	8.59	8.61	7.76	8.18	8.32	3.94	4,240	4,057	5%	364	332	10%
48	PEORIA-PEKIN, IL	8.55	8.55	0.00	4.81	4.81	0.00	152	208	-27%	13	10	30%
49	ANDERSON, SC	8.49	8.49	0.00	7.04	7.04	0.00	1,473	1,677	-12%	125	118	6%
50	ARECIBO, PR	8.47	8.05	10.79	8.67	8.55	9.23	87,303	101,294	-14%	7,390	8,783	-16%

Source SFDW  
Data as of Aug 2006



**Federal Housing Administration Monthly Report**  
**Title I Portfolios**

	Current Month Sep 2006		Current FYTD Oct 2005 - Sep 2006		Prior FYTD Oct 2004 - Sep 2005		Percent Change (Number)
	Number	Dollars <sup>1</sup> (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Insurance-in-Force (Beginning)</b>							
Property Improvement	30,632	\$ 445.9	55,524	\$ 796.0	81,672	\$ 1,185.6	-32%
Manufactured Housing	25,076	\$ 732.7	33,707	\$ 900.7	37,980	\$ 987.6	-11%
Prepayments(-)							
Property Improvement	(735)	(10)	(12,556)	(174)	(18,284)	\$ (258.3)	-31%
Manufactured Housing	(394)	(10)	(4,684)	(112)	(6,875)	\$ (161.8)	-32%
Claim Terminations(-)							
Property Improvement	(2)	(0)	(393)	(5)	(743)	\$ (9.9)	-47%
Manufactured Housing	(1)	(0)	(366)	(12)	(385)	\$ (11.6)	-5%
Endorsements(+)							
Property Improvement	264	\$ 3.5	3,162	\$ 43.4	3,620	\$ 50.2	-13%
Manufactured Housing	79	\$ 3.0	1,505	\$ 56.9	1,844	\$ 65.7	-18%
Adjustments							
Property Improvement	(74)	\$ (0.6)	(15,652)	\$ (221.4)	(26,392)	\$ (393.0)	
Manufactured Housing	(36)	\$ (1.3)	(5,438)	\$ (109.1)	(4,295)	\$ (88.2)	
<b>Insurance-in-Force (Ending)</b>							
Property Improvement	30,085	\$ 438.9	30,085	\$ 438.9	39,873	\$ 574.6	-25%
Manufactured Housing	24,724	\$ 724.8	24,724	\$ 724.8	28,269	\$ 791.7	-13%
<b>Notes (Beginning)</b>	23,028	\$ 318.7	26,407	\$ 352.8	32,094	\$ 418.5	-18%
New Cases Assigned(+)	51	\$ 0.5	892	\$ 9.2	1,094	\$ 11.0	-18%
Interest Accrual, Fees, Penalties, and Costs	N/A	\$ 1.0	N/A	\$ 12.8	N/A	\$ 14.9	
Net Collections(-)	N/A	\$ (1.3)	N/A	\$ (20.5)	N/A	\$ (28.2)	
Cases Closed(-) <sup>3</sup>	(411)	\$ (5.1)	(4,712)	\$ (39.9)	(4,933)	\$ (48.0)	-4%
Adjustments	12	\$ (0.6)	93	\$ (1.3)	(1,848)	\$ (15.4)	
<b>Notes (Ending)<sup>2</sup></b>	22,680	\$ 313.2	22,680	\$ 313.2	26,407	\$ 352.8	-14%

Notes: <sup>1/</sup> Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

<sup>2/</sup> The September Title I portfolio includes cases classified as Currently Not Collectible (13,313 totaling \$214.60 million).

<sup>3/</sup> The number of cases closed for FY2006 and the dollar amount of these cases do not include data for cases that were closed and later reactivated in FY2006. This is why the sum of the cases and dollar amount of cases reported closed in the "Current Month" columns for FY2006 does not equal the amounts reported in the "Cases Closed" row in the "FY2006 - YTD" column.

**Federal Housing Administration Monthly Report**  
**Commitments & Credit Subsidy**  
**By Program and Month: FY 2006**

*Dollars in Millions*

<b>Commitments</b>										
<b>Fiscal Year 2006</b>	<b>MMIF</b>	<b>GI/SRIF Total</b>	<b>Section 234</b>	<b>Section 203(k)</b>	<b>Other</b>	<b>HECM**</b>	<b>Title I Property Improvement</b>	<b>Title I Mobile Homes</b>	<b>GIF/SRIF Multifamily*</b>	
Oct	\$ 4,308.221	\$ 1,079.415	\$ 285.775	\$ 35.484	\$ 8.120	\$ 740.983	\$ 4.748	\$ 4.306	\$ -	
Nov	\$ 3,988.452	\$ 1,088.831	\$ 270.330	\$ 37.719	\$ 4.934	\$ 767.009	\$ 4.049	\$ 3.816	\$ 0.975	
Dec	\$ 3,736.394	\$ 1,061.981	\$ 243.042	\$ 31.172	\$ 8.003	\$ 758.132	\$ 2.951	\$ 3.430	\$ 15.252	
Jan	\$ 3,957.101	\$ 1,143.486	\$ 254.032	\$ 33.502	\$ 9.290	\$ 835.887	\$ 3.307	\$ 5.265	\$ 2.203	
Feb	\$ 3,062.602	\$ 1,121.711	\$ 200.062	\$ 23.520	\$ 6.901	\$ 883.424	\$ 2.570	\$ 4.266	\$ 0.968	
Mar	\$ 4,442.285	\$ 1,400.487	\$ 244.256	\$ 29.749	\$ 8.576	\$ 1,107.966	\$ 3.241	\$ 4.497	\$ 2.203	
Apr	\$ 4,211.076	\$ 1,360.818	\$ 235.410	\$ 32.537	\$ 8.703	\$ 1,074.395	\$ 3.619	\$ 5.041	\$ 1.112	
May	\$ 5,118.898	\$ 1,701.832	\$ 280.414	\$ 36.900	\$ 9.252	\$ 1,364.437	\$ 4.735	\$ 6.093	\$ -	
Jun	\$ 4,848.216	\$ 1,623.259	\$ 281.454	\$ 39.637	\$ 10.789	\$ 1,280.374	\$ 3.317	\$ 7.189	\$ 0.498	
Jul	\$ 4,289.820	\$ 1,341.555	\$ 232.131	\$ 31.815	\$ 8.685	\$ 1,058.401	\$ 4.075	\$ 6.447	\$ -	
Aug	\$ 5,112.931	\$ 1,477.029	\$ 275.647	\$ 38.263	\$ 13.738	\$ 1,142.593	\$ 3.199	\$ 3.589	\$ -	
Sep	\$ 4,302.587	\$ 1,343.525	\$ 228.005	\$ 33.620	\$ 9.039	\$ 1,066.359	\$ 3.546	\$ 2.956	\$ -	
<b>FYTD 2006 Total</b>	<b>\$ 51,378.583</b>	<b>\$ 15,743.928</b>	<b>\$ 3,030.559</b>	<b>\$ 403.918</b>	<b>\$ 106.030</b>	<b>\$ 12,079.959</b>	<b>\$ 43.356</b>	<b>\$ 56.895</b>	<b>\$ 23.211</b>	
<b>FY 2005 Total</b>	<b>\$ 57,484.377</b>	<b>\$ 10,645.270</b>	<b>\$ 36,825.801</b>	<b>\$ 415.599</b>	<b>\$ 415.599</b>	<b>\$ 6,287.786</b>	<b>\$ 50.272</b>	<b>\$ 65.813</b>	<b>\$ 8.533</b>	
<b>FY 2006 Annualized</b>	<b>\$ 51,378.583</b>	<b>\$ 15,743.928</b>	<b>\$ 3,030.559</b>	<b>\$ 403.918</b>	<b>\$ 106.030</b>	<b>\$ 12,079.959</b>	<b>\$ 43.356</b>	<b>\$ 56.895</b>	<b>\$ 23.211</b>	
<b>FY 2006 Authority</b>	<b>\$ 185,000.000</b>	<b>\$ 35,000.000</b>								

<b>Credit Subsidy</b>										
<b>Fiscal Year 2006</b>	<b>MMIF</b>	<b>GI/SRIF Total</b>	<b>Section 234</b>	<b>Section 203(k)</b>	<b>Other</b>	<b>HECM</b>	<b>Title I Property Improvement</b>	<b>Title I Mobile Homes</b>	<b>GIF/SRIF Multifamily*</b>	
<i>Subsidy Factor</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>0.0014</i>	<i>Various</i>	
Nov	N/A	\$ 0.006	N/A	N/A	N/A	N/A	N/A	\$ 0.006	\$ -	
Dec	N/A	\$ 0.057	N/A	N/A	N/A	N/A	N/A	\$ 0.005	\$ 0.052	
Jan	N/A	\$ 1.490	N/A	N/A	N/A	N/A	N/A	\$ 0.005	\$ 1.485	
Feb	N/A	\$ 0.127	N/A	N/A	N/A	N/A	N/A	\$ 0.007	\$ 0.120	
Mar	N/A	\$ 0.160	N/A	N/A	N/A	N/A	N/A	\$ 0.006	\$ 0.154	
Apr	N/A	\$ 0.126	N/A	N/A	N/A	N/A	N/A	\$ 0.006	\$ 0.120	
May	N/A	\$ 0.068	N/A	N/A	N/A	N/A	N/A	\$ 0.007	\$ 0.061	
Jun	N/A	\$ 0.009	N/A	N/A	N/A	N/A	N/A	\$ 0.009	\$ -	
Jul	N/A	\$ 0.089	N/A	N/A	N/A	N/A	N/A	\$ 0.010	\$ 0.079	
Aug	N/A	\$ 0.009	N/A	N/A	N/A	N/A	N/A	\$ 0.009	\$ -	
Sep	N/A	\$ 0.005	N/A	N/A	N/A	N/A	N/A	\$ 0.005	\$ -	
	N/A	\$ 0.004	N/A	N/A	N/A	N/A	N/A	\$ 0.004	\$ -	
<b>FYTD 2006 Total</b>	<b>N/A</b>	<b>\$ 2.151</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 0.080</b>	<b>\$ 2.071</b>	
<b>FY 2005 Total</b>	<b>N/A</b>	<b>\$ 0.571</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 0.095</b>	<b>\$ 0.479</b>	
<b>FY 2006 Annualized</b>	<b>N/A</b>	<b>\$ 2.151</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 0.080</b>	<b>\$ 2.071</b>	
<b>FY 2006 Authority</b>	<b>N/A</b>	<b>\$ 18.677</b>								

\* includes only those Multifamily programs that are in positive credit subsidy risk categories

\*\*Maximum Claim Amount

## Single Family Market Comparisons

(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month August 2006			Current FYTD Oct 2005 - August 2006			Prior FYTD Oct 2004 - August 2005			Percent Change (Number)	
Number		Application Share	Number		Application Share	Number		Application Share		
INSURED MORTGAGE APPLICATIONS										
Conventional	135,689	68%	1,364,865		65%	1,484,067		64%	-8%	
FHA *	48,979	25%	588,024		20%	674,179		22%	-17%	
VA	14,692 ****	7%	161,681		8%	152,312		7%	6%	
TOTAL	199,360	100%	2,114,570		100%	2,310,558		100%	-8%	
Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)	
INSURED MORTGAGE ENDORSEMENTS										
Conventional	129,415	\$19,272.2	73%	1,311,123	\$200,125.9	72%	1,403,800	\$194,793.9	70%	3%
FHA	34,168	\$4,579.4	17%	425,634	\$55,316.0	20%	512,415	\$62,367.5	22%	-11%
VA	14,532	\$2,656.6	10%	130,224	\$22,335.6	8%	152,185	\$22,700.1	8%	-2%
TOTAL	178,115	\$26,508.2	100%	1,866,981	\$277,777.5	100%	2,068,400	\$279,861.5	100%	-1%
Number		FHA Share	Number		FHA Share	Number		FHA Share	Percent Change (Number)	
HOMES SALES MARKET										
FHA Purchase Mortgages**	25,671	4.2%	314,100		4.3%	353,936		4.7%	-11%	
Home Sales***	611,583		7,294,833			7,571,000			-4%	

\* Data for applications are for July 23, 2006 - August 19, 2006 for current month; September 18, 2005 - August 19, 2006 for current FYTD, and September 19, 2004 - August 20, 2005 for prior FYTD.

\*\* FHA insured minus FHA refinancings

\*\*\* Includes new and existing construction home sales and a month lag between home sale and FHA endorsement of mortgage to purchase home.

Note: Dollars represent original amounts insured

\*\*\*\* estimated VA current month applications