

The Section 223f program is designed for acute care hospitals that need to refinance existing debt. In order to qualify for Section 223(f), at least 80% of the mortgage amount must be used to refinance debt.

If the hospital is planning a project that includes close to 80% refinancing, and you're not sure whether it qualifies for Section 242 or Section 223(f), we encourage you to read [Section 242 Preliminary Review Template in Appendix 3 of our Handbook](#) or to contact a [staff member](#) for more information.