

# Penalty

## Reverse Auction Program (RAP)

Physical Assessment Subsystem (PASS)  
Real Estate Assessment Center (REAC)

To participate in the bid process for Auction 651, there are five (5) mandatory requirements that eligible contractors must meet:

1. Be in good standing with HUD and have no outstanding billing issues;
2. Have no open past due inspections;
3. Scheduled inspections for recent auctions by the due date;
4. Be in compliance with confirmation emails for properly scheduled inspections; and
5. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

**PENALTY:** If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

Ceiling prices for Auction 651 are as follows:	
Duration	Ceiling Price
0.5 Day =	\$375
1 Day =	\$575
1.5 Days =	\$675
2 Days =	\$1,000
2.5 Days =	\$1,150
3 Days =	\$1,300