



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

OFFICE OF HOUSING

JUN 20 2007

MEMORANDUM FOR: Michael Backman, Hub Director, Fort Worth, 6AHML

FROM: *for Janet Yohil*
Charles H. Williams, Deputy Assistant Secretary, Office of
Multifamily Housing Programs

SUBJECT: FHA Multifamily Mortgage Insurance Processing in the New
Orleans Office

The purpose of this memorandum is to implement special procedures regarding FHA Multifamily Mortgage Insurance Processing for the New Orleans Program Center Office. The special procedures are necessary due to market conditions and the large number of mortgage insurance applications relating to the Hurricane Katrina disaster that are expected to be submitted to the New Orleans Office over the next few months.

The following priorities, procedures and modifications to the Multifamily Accelerated Processing (MAP) Guide are in effect for the New Orleans Office until further notice:

1. HUD will provide priority processing to mortgage insurance applications that involve rehabilitation/reconstruction of properties with loans already FHA insured or HUD-Held, the refinancing or rehabilitation of Section 202 direct loans, Section 542(c) Risk-Sharing loans with the Louisiana Housing Finance Agency, and projects awarded Low-Income Housing Tax Credits.
2. For MAP lenders with new construction or substantial rehabilitation applications in the Louisiana GOZONE, the New Orleans Office will not accept a direct to firm MAP application. The MAP lender will be required to submit a MAP pre-application and receive HUD approval of the pre-application prior to the submission of a firm application to the New Orleans Office.
3. Lenders with TAP applications or MAP Section 221(d)(4) or Section 223(f) applications in the GOZONE are also required to have a pre-application meeting with the New Orleans Office, before submitting a firm commitment application.

Please note that these special procedures apply solely to the New Orleans Office and are in effect until further notice. The Hub Director has the authority to waive these requirements on a specific case basis for good cause with concurrence from Headquarters. If a waiver is recommended by the Hub Director, please provide the proposed waiver and supporting documentation package to Ms. Janet Golrick, Associate Deputy Assistant Secretary for concurrence.

Please direct the New Orleans Office to notify the lenders of these special procedures as soon as possible. Headquarters will also post these priorities and procedures on the MAP website. If you have questions or need further guidance regarding these procedures, please contact Mr. Bob Iber at (202) 708-1142.

cc: Joe Pennel, Operations Officer, Fort Worth Hub
Art Wells, Director, New Orleans Program Center
Janet Golrick, Associate Deputy Assistant Secretary
for Multifamily Housing Programs (Policy)
Robert Iber, Acting Director, Multifamily Development