

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
FEDERAL HOUSING ADMINISTRATION

BOND GUARANTEEING SPONSORS' PERFORMANCE

KNOW ALL MEN BY THESE PRESENTS:

That, \_\_\_\_\_,  
(hereinafter called the Principals), and \_\_\_\_\_,  
\_\_\_\_\_, a corporation organized under the laws of the State of \_\_\_\_\_,  
(hereinafter called the Surety) are held and firmly bound unto Federal Housing Commissioner in the sum of  
\_\_\_\_\_ Dollars (\$ \_\_\_\_\_), for  
the payment whereof the Principals and Surety bind themselves, their heirs, executors, administrators, suc-  
cessors and assigns, jointly and severally by these presents.

WHEREAS, the Principals have entered into a certain Agreement with the Commissioner dated \_\_\_\_\_  
\_\_\_\_\_, 19\_\_\_\_, under which Principals undertake to deposit in escrow \_\_\_\_\_  
\_\_\_\_\_ Dollars (\$ \_\_\_\_\_) on or before \_\_\_\_\_, 19\_\_\_\_,  
in order to meet the requirements of the Commissioner's Commitment for Insurance involving a certain housing  
project known as \_\_\_\_\_, No. \_\_\_\_\_,  
located in \_\_\_\_\_;

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if the Principals shall well and  
truly deposit \$ \_\_\_\_\_ as required by said Agreement, or in the default thereof, the Surety  
shall, promptly after written notice of such default, make such deposit on behalf of the Principals, then this  
obligation shall be null and void; otherwise to remain in full force and effect.

Executed this \_\_\_\_\_, 19\_\_\_\_.

Witness as to Principals

\_\_\_\_\_  
*(Principal)*

\_\_\_\_\_  
*(Principal)*

\_\_\_\_\_  
*(Principal)*

\_\_\_\_\_  
*(Principal)*

\_\_\_\_\_

\_\_\_\_\_  
*(Surety)*

By \_\_\_\_\_