



HUD LIBRARY APPENDICES

**Report to the Commissioner on Post-Sale Reporting**

**Distressed Asset Stabilization Program**

**March 2017 REPORT**

**U.S. Department of Housing and Urban Development**

**Federal Housing Administration**

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**INTRODUCTION**

This HUD Library Appendices compilation has been prepared to accompany the March 2017 Report to the Commissioner on Post-Sale Reporting FHA Single Family Loan Sale Program.  These appendices provide a series of data tables containing both sale level and pool level data on each of the HUD Distressed Asset Stabilization Program (DASP) loan sales with data as of January 24, 2017.  It includes date on borrower outcomes, NSO status and geographic and demographic information on the loans included in each transaction.

In contrast with prior reports on HUD’s single family loan sales this report reflects only DASP transactions. Data on all pre-DASP sales has been removed from this report since the Purchasers have completed their required post-sale reporting.

Note that outcome status data provided below excludes 15,755 loans which were reported as being sold in whole loan sales, charged off or the status was unknown based on the post-sale reporting since no current outcome data is available at this time.

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**SFLS 2012-3 - NATIONAL**

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**SFLS 2012-3 National: SALE LEVEL DATA**

Currently SFLS 2012-3 has 13.7% of loans in delinquent servicing. For those loans that have resolved 44.2% have avoided foreclosure, of which 7.0% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **September 12, 2012** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **52** | **Florida** | **21%** |
| **Loans Sold** | **3,257** | **New Jersey** | **13%** |
| **UPB** | **$599.4M** | **New York** | **10%** |
| **Aggregate Sales Price** | **$220.3 M** | **Ohio** | **8%** |
| **Participating Servicers** | **12** | **Illinois** | **7%** |
| **Number of Purchasers** | **4** | **Other** | **41%** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Selene Residential Partners | 1,815 | 56% | Kondaur Capital Corporation | 546 | 17% |
| Bayview Asset Management | 551 | 17% | OWS I Acquisitions, LLC | 345 | 11% |

**APPENDIX G-1: Status of Loans Sold in SFLS 2012-3 National**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **161** | **6.0%** | **7.0%** |
| Re-Performing with Loan Modification | 151 | 5.6% | 6.5% |
| Re-Performing - Other | 10 | 0.4% | 0.4% |
| Forbearance | 20 | 0.7% | 0.9% |
| Paid in Full/Short Payoff | 26 | 1.0% | 1.1% |
| Short Sale | 297 | 11.1% | 12.9% |
| Deed-in-Lieu | 516 | 19.3% | 22.3% |
| **Total Foreclosure Avoided** | **1,020** | **38.1%** | **44.2%** |
| Foreclosure | 1,290 | 48.2% | 55.8% |
| Held For Rental | 0 | 0.0% | 0.0% |
| **Total Resolved Outcomes** | **2,310** | **86.3%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 366 | 13.7% |  |
| **Total Loans Sold** | **2,676** | **100.0%** |  |

**SFLS 2012-3 National: POOL LEVEL DATA - Metrics**

**Appendix G-2: Status of Loans Sold in SFLS 2012-3 by Pool (101 – 106)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **101** | **102** | **103** | **104** | **105** | **106** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 79% | 76% | 87% | 91% | 88% | 90% |
| **Non-Judicial State** | 21% | 24% | 13% | 9% | 12% | 10% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 11% | 10% | 10% | 5% | 12% | 12% |
| **Occupied** | 75% | 77% | 73% | 69% | 70% | 66% |
| **Unknown** | 14% | 14% | 17% | 26% | 18% | 21% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 10% | 10% | 9% | 8% | 18% | 17% |
| **Black or African American** | 0% | 0% | 0% | 0% | 0% | 1% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 1% | 1% | 1% | 0% | 1% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 1% | 1% | 1% | 0% | 1% | 2% |
| **Total Hispanic and Latino** | **11%** | **12%** | **11%** | **8%** | **20%** | **20%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 60% | 57% | 53% | 68% | 55% | 56% |
| **Black or African American** | 19% | 20% | 32% | 19% | 17% | 18% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 1% | 1% |
| **Asian** | 1% | 1% | 2% | 1% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 1% | 0% | 3% | 1% |
| **Two or More Races** | 0% | 0% | 0% | 1% | 1% | 1% |
| **Not Disclosed** | 8% | 9% | 2% | 3% | 2% | 2% |
| **Total Not Hispanic or Latino** | **89%** | **88%** | **89%** | **92%** | **80%** | **80%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **101** | | **102** | | | **103** | | | **104** | | | **105** | | | **106** | | |
|  | Count | % | | Count | % | | Count | % | | Count | % | | Count | % | | Count | % | |
| **RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Foreclosure Avoided** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Total Re-Performing** | **33** | **4%** | | **41** | **5%** | | **2** | **1%** | | **0** | **0%** | | **5** | **1%** | | **80** | **31%** | |
| Re-Performing with Loan Modification | 33 | 4% | | 39 | 5% | | 0 | 0% | | 0 | 0% | | 2 | 0% | | 77 | 30% | |
| Re-Performing - Other | 0 | 0% | | 2 | 0% | | 2 | 1% | | 0 | 0% | | 3 | 1% | | 3 | 1% | |
| Forbearance | 2 | 0% | | 1 | 0% | | 0 | 0% | | 0 | 0% | | 17 | 3% | | 0 | 0% | |
| Paid in Full/Short Payoff | 2 | 0% | | 6 | 1% | | 3 | 2% | | 4 | 3% | | 6 | 1% | | 5 | 2% | |
| Short Sale | 90 | 12% | | 86 | 11% | | 13 | 7% | | 15 | 9% | | 70 | 13% | | 23 | 9% | |
| Deed-in-Lieu | 156 | 20% | | 157 | 20% | | 8 | 4% | | 11 | 7% | | 127 | 24% | | 57 | 22% | |
| **Total Foreclosure Avoided** | **283** | **37%** | | **291** | **38%** | | **26** | **14%** | | **30** | **19%** | | **225** | **42%** | | **165** | **64%** | |
| Foreclosure | 431 | 56% | | 426 | 55% | | 108 | 58% | | 95 | 60% | | 152 | 28% | | 78 | 30% | |
| Held For Rental | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | |
| **Total Resolved Outcomes** | **714** | **93%** | | **717** | **93%** | | **134** | **72%** | | **125** | **79%** | | **377** | **70%** | | **243** | **95%** | |
| **NOT YET RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| Delinquent Servicing | 54 | 7% | | 53 | 7% | | 51 | 28% | | 34 | 21% | | 160 | 30% | | 14 | 5% | |
| **Total Loans Sold** | **768** | **100%** | | **770** | **100%** | | **185** | **100%** | | **159** | **100%** | | **537** | **100%** | | **257** | **100%** | |

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**SFLS 2012-3 - NSO**

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**SFLS 2012-3 NSO: SALE LEVEL DATA**

Currently SFLS 2012-3 has 10.1% of loans in delinquent servicing. For those loans that have resolved 50.8% have avoided foreclosure, of which 19.1% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **September 27, 2012** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **52** | **NSO -Chicago** | **45%** |
| **Loans Sold** | **2,860** | **NSO - Tampa** | **30%** |
| **UPB** | **$554.5 M** | **NSO -Newark** | **17%** |
| **Aggregate Sales Price** | **$172.3 M** | **NSO - Phoenix** | **8%** |
| **Participating Servicers** | **1** |  |  |
| **Number of Purchasers** | **5** |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Oaktree Capital Management | 1,081 | 38% | The Corona Group | 224 | 8% |
| Bayview Asset Management | 1,075 | 38% | Mercy Housing (MRF) | 219 | 8% |
| New Jersey Community Capital | 261 | 9% |  |  |  |

**APPENDIX H-1: Status of Loans Sold in SFLS 2012-3 NSO**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **457** | **17.2%** | **19.1%** |
| Re-Performing with Loan Modification | 451 | 17.0% | 18.9% |
| Re-Performing - Other | 6 | 0.2% | 0.3% |
| Forbearance | 16 | 0.6% | 0.7% |
| Paid in Full/Short Payoff | 30 | 1.1% | 1.3% |
| Short Sale | 378 | 14.2% | 15.8% |
| Deed-in-Lieu | 332 | 12.5% | 13.9% |
| **Total Foreclosure Avoided** | **1,213** | **45.6%** | **50.8%** |
| Foreclosure | 1,057 | 39.8% | 44.2% |
| Held For Rental | 120 | 4.5% | 5.0% |
| **Total Resolved Outcomes** | **2,390** | **89.9%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 268 | 10.1% |  |
| **Total Loans Sold** | **2,658** | **100.0%** |  |

**SFLS 2012-3 NSO: POOL LEVEL DATA - Metrics**

**APPENDIX H-2: Status of Loans Sold in SFLS 2012-3 NSO (201 – 205)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **201** | **202** | **203** | **204** | **205** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |
| **Judicial State** | 100% | 100% | 100% | 100% | 0% |
| **Non-Judicial State** | 0% | 0% | 0% | 0% | 100% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |
| **Vacant** | 5% | 2% | 11% | 13% | 13% |
| **Occupied** | 67% | 74% | 63% | 74% | 58% |
| **Unknown** | 28% | 25% | 26% | 14% | 29% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |
| **White** | 20% | 25% | 32% | 37% | 22% |
| **Black or African American** | 0% | 0% | 1% | 2% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 1% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 1% | 0% |
| **Not Disclosed** | 4% | 5% | 0% | 1% | 4% |
| **Total Hispanic and Latino** | **25%** | **31%** | **34%** | **42%** | **27%** |
| **Not Hispanic or Latino** |  |  |  |  |  |
| **White** | 45% | 47% | 33% | 14% | 60% |
| **Black or African American** | 25% | 19% | 27% | 41% | 4% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 1% | 1% |
| **Asian** | 2% | 1% | 1% | 0% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 0% | 1% | 0% | 2% |
| **Two or More Races** | 1% | 0% | 0% | 2% | 0% |
| **Not Disclosed** | 1% | 1% | 3% | 1% | 4% |
| **Total Not Hispanic or Latino** | **75%** | **69%** | **66%** | **58%** | **73%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **201** | | **202** | | **203** | | **204** | | **205** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **305** | **30%** | **56** | **26%** | **10** | **3%** | **25** | **20%** | **1** | **0%** |
| Re-Performing with Loan Modification | 303 | 30% | 55 | 25% | 10 | 3% | 25 | 20% | 1 | 0% |
| Re-Performing - Other | 2 | 0% | 1 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| Forbearance | 0 | 0% | 2 | 1% | 11 | 3% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 7 | 1% | 0 | 0% | 0 | 0% | 8 | 6% | 6 | 3% |
| Short Sale | 73 | 7% | 30 | 14% | 122 | 35% | 2 | 2% | 80 | 39% |
| Deed-in-Lieu | 161 | 16% | 7 | 3% | 50 | 14% | 3 | 2% | 1 | 0% |
| **Total Foreclosure Avoided** | **546** | **54%** | **95** | **43%** | **193** | **55%** | **38** | **31%** | **88** | **43%** |
| Foreclosure | 379 | 37% | 96 | 44% | 44 | 13% | 32 | 26% | 118 | 57% |
| Held For Rental | 82 | 8% | 4 | 2% |  | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **1007** | **99%** | **195** | **89%** | **237** | **68%** | **70** | **56%** | **206** | **100%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 13 | 1% | 24 | 11% | 111 | 32% | 54 | 44% | 0 | 0% |
| **Total Loans Sold** | **1,020** | **100%** | **219** | **100%** | **348** | **100%** | **124** | **100%** | **206** | **100%** |

**APPENDIX H-2: Status of Loans Sold in SFLS 2012-3 NSO (206 – 207)**

|  |  |  |
| --- | --- | --- |
| **Pool Data (% of Loan Count)** | **206** | **207** |
| **TYPE OF FORECLOSURE STATE** |  |  |
| **Judicial State** | 100% | 100% |
| **Non-Judicial State** | 0% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** |
| **OCCUPANCY** |  |  |
| **Vacant** | 8% | 7% |
| **Occupied** | 73% | 76% |
| **Unknown** | 19% | 16% |
| **Total Occupancy** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |
| **Hispanic or Latino** |  |  |
| **White** | 14% | 28% |
| **Black or African American** | 0% | 1% |
| **American Indian and Alaskan Natives** | 0% | 0% |
| **Asian** | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% |
| **Two or More Races** | 0% | 1% |
| **Not Disclosed** | 1% | 6% |
| **Total Hispanic and Latino** | **17%** | **36%** |
| **Not Hispanic or Latino** |  |  |
| **White** | 68% | 45% |
| **Black or African American** | 9% | 12% |
| **American Indian and Alaskan Natives** | 0% | 1% |
| **Asian** | 2% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 1% |
| **Two or More Races** | 1% | 1% |
| **Not Disclosed** | 2% | 4% |
| **Total Not Hispanic or Latino** | **83%** | **64%** |
| **Total - Demographic Category** | **100%** | **100%** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Outcome Status** | **206** | | **207** | |
|  | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |
| **Total Re-Performing** | **33** | **5%** | **27** | **21%** |
| Re-Performing with Loan Modification | 31 | 5% | 26 | 20% |
| Re-Performing - Other | 2 | 0% | 1 | 1% |
| Forbearance | 3 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 2 | 0% | 7 | 5% |
| Short Sale | 67 | 11% | 4 | 3% |
| Deed-in-Lieu | 102 | 17% | 8 | 6% |
| **Total Foreclosure Avoided** | **207** | **34%** | **46** | **35%** |
| Foreclosure | 321 | 53% | 67 | 52% |
| Held For Rental | 34 | 6% | 0 | 0% |
| **Total Resolved Outcomes** | **562** | **92%** | **113** | **87%** |
| **NOT YET RESOLVED** |  |  |  |  |
| Delinquent Servicing | 49 | 8% | 17 | 13% |
| **Total Loans Sold** | **611** | **100%** | **130** | **100%** |

**LOANS SOLD IN SFLS 2012-3 NSO**

**APPENDIX H-3: Status of NSO Outcomes**

|  |  |  |
| --- | --- | --- |
| **NSO Category Codes** | **Count** | **Percent of Total** |
| **Total Loans Purchased** | **2,860** | |
| **Final NSO Outcomes** |  |  |
| Mortgage Loan Re-Performance | 609 | 21.29% |
| Sale to Owner Occupant | 320 | 11.19% |
| Held-for-Rental | 4 | 0.14% |
| Gift to Land Bank | 0 | 0.00% |
| NSP Grantee | 217 | 7.59% |
| Mortgage Loan Satisfaction | 45 | 1.57% |
| HUD Approved Alternative NSO | 88 | 3.08% |
| **Total Final NSO Outcomes** | **1283** | **44.86%** |
| Total Planned NSO Outcomes | 254 | 8.88% |
| Interim Status | 288 | 10.07% |
| Non-NSO Outcomes | 1,035 | 36.19% |
| **Total Outcomes** | **2,860** | **100.00%** |
| Percentage of Loans Reported | **100.00%** | |

Notes:

1. The Held-for-Rental category requires a 3 year rental holding period,

or the property must be held for rental by the conclusion of the 4 year NSO reporting period

2. The “Planned NSO Outcomes” line item represents assets where the Purchaser

has identified a specific NSO that it plans to implement, but all of the requirements

for a final outcome have not been completed

3. Loans which were reported as being sold in whole loan sales or as charged off in the post-sale reporting are included from the Exhibit directly above since that outcome data is available.

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**SFLS 2013-1 – National**

**---------------------------------------------------------------------------------------------**

**SFLS 2013-1 National: SALE LEVEL DATA**

Currently SFLS 2013-1 has 10.5% of loans in delinquent servicing. For those loans that have resolved 38.2% have avoided foreclosure, of which 16.1% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **March 20, 2013** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **46** | **Florida** | **15%** |
| **Loans Sold** | **10,405** | **Illinois** | **12%** |
| **UPB** | **$1.98 B** | **New Jersey** | **12%** |
| **Aggregate Sales Price** | **860.7M** | **Ohio** | **6%** |
| **Participating Servicers** | **13** | **Indiana** | **5%** |
| **Number of Purchasers** | **5** | **Other** | **50%** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Bayview Asset Management | 4,439 | 43% | One William Street Capital Management | 945 | 9% |
| RBS Financial Products Inc. | 3,465 | 33% | Kondaur Capital Corporation | 358 | 3% |
| 25 Capital Partners | 1,198 | 12% |  |  |  |

**APPENDIX I-1: Status of Loans Sold in SFLS 2013-1 National**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **727** | **14.4%** | **16.1%** |
| Re-Performing with Loan Modification | 692 | 13.7% | 15.3% |
| Re-Performing - Other | 35 | 0.7% | 0.8% |
| Forbearance | 16 | 0.3% | 0.4% |
| Paid in Full/Short Payoff | 70 | 1.4% | 1.6% |
| Short Sale | 289 | 5.7% | 6.4% |
| Deed-in-Lieu | 619 | 12.3% | 13.7% |
| **Total Foreclosure Avoided** | **1,721** | **34.2%** | **38.2%** |
| Foreclosure | 2,770 | 55.0% | 61.4% |
| Held For Rental | 19 | 0.4% | 0.4% |
| **Total Resolved Outcomes** | **4,510** | **89.5%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 528 | 10.5% |  |
| **Total Loans Sold** | **5,038** | **100.0%** |  |

**SFLS 2013-1 National: POOL LEVEL DATA - Metrics**

**Appendix I-2: Status of Loans Sold in SFLS 2013-1 by Pool (101 – 106)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **101** | **102** | **103** | **104** | **105** | **106** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 78% | 79% | 78% | 78% | 78% | 79% |
| **Non-Judicial State** | 22% | 21% | 22% | 22% | 22% | 21% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 16% | 16% | 13% | 15% | 16% | 14% |
| **Occupied** | 66% | 66% | 69% | 67% | 65% | 68% |
| **Unknown** | 18% | 18% | 18% | 18% | 19% | 18% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 13% | 11% | 9% | 11% | 11% | 12% |
| **Black or African American** | 0% | 1% | 1% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 0% | 0% | 0% | 0% | 1% |
| **Two or More Races** | 1% | 1% | 1% | 1% | 1% | 0% |
| **Not Disclosed** | 1% | 0% | 1% | 1% | 0% | 0% |
| **Total Hispanic and Latino** | **15%** | **14%** | **12%** | **14%** | **13%** | **13%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 61% | 65% | 64% | 63% | 65% | 64% |
| **Black or African American** | 16% | 16% | 17% | 17% | 16% | 17% |
| **American Indian and Alaskan Natives** | 1% | 0% | 0% | 1% | 0% | 0% |
| **Asian** | 2% | 1% | 2% | 1% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 1% | 1% | 1% | 1% | 1% |
| **Two or More Races** | 1% | 1% | 1% | 1% | 0% | 1% |
| **Not Disclosed** | 3% | 2% | 3% | 2% | 3% | 2% |
| **Total Not Hispanic or Latino** | **85%** | **86%** | **88%** | **86%** | **87%** | **87%** |
| **Total - Demographic Category** | 100% | 100% | 100% | 100% | 100% | 100% |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **101** | | **102** | | **103** | | **104** | | **105** | | **106** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **NAV** | **NAV** | **181** | **21%** | **NAV** | **NAV** | **209** | **24%** | **125** | **23%** | **21** | **2%** |
| Re-Performing with Loan Modification | NAV | NAV | 181 | 21% | NAV | NAV | 207 | 24% | 124 | 23% | 3 | 0% |
| Re-Performing - Other | NAV | NAV | 0 | 0% | NAV | NAV | 2 | 0% | 1 | 0% | 18 | 2% |
| Forbearance | NAV | NAV | 0 | 0% | NAV | NAV | 0 | 0% | 0 | 0% | 1 | 0% |
| Paid in Full/Short Payoff | NAV | NAV | 10 | 1% | NAV | NAV | 8 | 1% | 12 | 2% | 4 | 0% |
| Short Sale | NAV | NAV | 45 | 5% | NAV | NAV | 46 | 5% | 28 | 5% | 45 | 5% |
| Deed-in-Lieu | NAV | NAV | 187 | 22% | NAV | NAV | 185 | 21% | 115 | 21% | 14 | 1% |
| **Total Foreclosure Avoided** | **NAV** | **NAV** | **423** | **50%** | **NAV** | **NAV** | **448** | **52%** | **280** | **51%** | **85** | **9%** |
| Foreclosure | NAV | NAV | 372 | 44% | NAV | NAV | 384 | 45% | 246 | 45% | 726 | 77% |
| Held For Rental | NAV | NAV | 0 | 0% | NAV | NAV | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **NAV** | **NAV** | **795** | **94%** | **NAV** | **NAV** | **832** | **97%** | **526** | **96%** | **811** | **86%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | NAV | NAV | 49 | 6% | NAV | NAV | 30 | 3% | 20 | 4% | 129 | 14% |
| **Total Loans Sold** | **NAV** | **NAV** | **844** | **100%** | **NAV** | **NAV** | **862** | **100%** | **546** | **100%** | **940** | **100%** |

**Appendix I-2: Status of Loans Sold in SFLS 2013-1 by Pool (107 – 110)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **107** | **108** | **109** | **110** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |
| **Judicial State** | 79% | 82% | 72% | 81% |
| **Non-Judicial State** | 21% | 18% | 28% | 19% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |
| **Vacant** | 16% | 10% | 13% | 10% |
| **Occupied** | 66% | 90% | 73% | 75% |
| **Unknown** | 18% | 1% | 15% | 15% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |
| **White** | 14% | 8% | 9% | 12% |
| **Black or African American** | 1% | 0% | 0% | 1% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% |
| **Two or More Races** | 1% | 0% | 0% | 0% |
| **Not Disclosed** | 0% | 4% | 1% | 0% |
| **Total Hispanic and Latino** | **17%** | **12%** | **10%** | **14%** |
| **Not Hispanic or Latino** |  |  |  |  |
| **White** | 64% | 69% | 64% | 57% |
| **Black or African American** | 16% | 14% | 17% | 24% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 1% |
| **Asian** | 1% | 1% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 1% | 0% | 1% |
| **Two or More Races** | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 1% | 3% | 7% | 3% |
| **Total Not Hispanic or Latino** | **83%** | **88%** | **90%** | **86%** |
| **Total - Demographic Category** | 100% | 100% | 100% | 100% |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **107** | | **108** | | **109** | | **110** | |
|  | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **79** | **26%** | **6** | **2%** | **77** | **9%** | **29** | **3%** |
| Re-Performing with Loan Modification | 77 | 26% | 3 | 1% | 71 | 8% | 26 | 3% |
| Re-Performing - Other | 2 | 1% | 3 | 1% | 6 | 1% | 3 | 0% |
| Forbearance | 0 | 0% | 13 | 4% | 2 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 5 | 2% | 8 | 2% | 16 | 2% | 7 | 1% |
| Short Sale | 13 | 4% | 41 | 12% | 49 | 6% | 22 | 3% |
| Deed-in-Lieu | 63 | 21% | 49 | 14% | 5 | 1% | 1 | 0% |
| **Total Foreclosure Avoided** | **160** | **53%** | **117** | **33%** | **149** | **17%** | **59** | **7%** |
| Foreclosure | 131 | 44% | 162 | 46% | 590 | 68% | 159 | 18% |
| Held For Rental | 0 | 0% | 0 | 0% | 14 | 2% | 5 | 1% |
| **Total Resolved Outcomes** | **291** | **97%** | **279** | **79%** | **753** | **86%** | **223** | **26%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 10 | 3% | 76 | 21% | 121 | 14% | 93 | 11% |
| **Total Loans Sold** | **301** | **100%** | **355** | **100%** | **874** | **100%** | **316** | **37%** |

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**SFLS 2013-1 – NSO**

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**SFLS 2013-1 NSO: SALE LEVEL DATA**

Currently SFLS 2013-1 has 4.4% of loans in delinquent servicing. For those loans that have resolved 38.1% have avoided foreclosure, of which 19.2% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **March 27, 2013** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **46** | **NSO- Florida** | **54%** |
| **Loans Sold** | **3,284** | **NSO- Georgia** | **19%** |
| **UPB** | **$522.8 M** | **NSO -Ohio** | **19%** |
| **Aggregate Sales Price** | **$212.4 M** | **NSO- Southern California** | **7%** |
| **Participating Servicers** | **1** |  |  |
| **Number of Purchasers** | **4** |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Bayview Asset Management | 1,439 | 44% | Mercy Housing (MRF) | 626 | 19% |
| Oaktree Capital Management | 981 | 30% | The Corona Group | 238 | 7% |

**APPENDIX J-1: Status of Loans Sold in SFLS 2013-1 NSO**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **566** | **18.3%** | **19.2%** |
| Re-Performing with Loan Modification | 559 | 18.1% | 18.9% |
| Re-Performing - Other | 7 | 0.2% | 0.2% |
| Forbearance | 10 | 0.3% | 0.3% |
| Paid in Full/Short Payoff | 30 | 1.0% | 1.0% |
| Short Sale | 256 | 8.3% | 8.7% |
| Deed-in-Lieu | 262 | 8.5% | 8.9% |
| **Total Foreclosure Avoided** | **1,124** | **36.4%** | **38.1%** |
| Foreclosure | 1,571 | 50.9% | 53.2% |
| Held For Rental | 256 | 8.3% | 8.7% |
| **Total Resolved Outcomes** | **2,951** | **95.6%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 135 | 4.4% |  |
| **Total Loans Sold** | **3,086** | **100.0%** |  |

**SFLS 2013-1 NSO: POOL LEVEL DATA - Metrics**

**APPENDIX J-2: Status of Loans Sold in SFLS 2013-1 NSO (201 – 205)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **201** | **202** | **203** | **204** | **205** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |
| **Judicial State** | 0% | 100% | 100% | 100% | 0% |
| **Non-Judicial State** | 100% | 0% | 0% | 0% | 100% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |
| **Vacant** | 19% | 15% | 8% | 2% | 5% |
| **Occupied** | 64% | 70% | 47% | 58% | 53% |
| **Unknown** | 17% | 16% | 45% | 39% | 42% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |
| **White** | 4% | 2% | 17% | 42% | 38% |
| **Black or African American** | 1% | 1% | 0% | 1% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 1% |
| **Asian** | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 1% | 1% |
| **Two or More Races** | 0% | 1% | 1% | 0% | 0% |
| **Not Disclosed** | 2% | 1% | 1% | 3% | 4% |
| **Total Hispanic and Latino** | **7%** | **5%** | **20%** | **48%** | **44%** |
| **Not Hispanic or Latino** |  |  |  |  |  |
| **White** | 34% | 65% | 65% | 21% | 32% |
| **Black or African American** | 54% | 25% | 11% | 29% | 12% |
| **American Indian and Alaskan Natives** | 0% | 1% | 0% | 0% | 0% |
| **Asian** | 1% | 1% | 1% | 0% | 3% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 1% | 1% | 0% | 3% |
| **Two or More Races** | 1% | 2% | 1% | 0% | 0% |
| **Not Disclosed** | 2% | 1% | 2% | 1% | 5% |
| **Total Not Hispanic or Latino** | **93%** | **95%** | **80%** | **52%** | **56%** |
| **Total - Demographic Category** | 100% | 100% | 100% | 100% | 100% |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **201** | | **202** | | **203** | | **204** | | **205** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **206** | **35%** | **95** | **15%** | **40** | **5%** | **223** | **29%** | **2** | **1%** |
| Re-Performing with Loan Modification | 205 | 34% | 91 | 15% | 40 | 5% | 222 | 29% | 1 | 0% |
| Re-Performing - Other | 1 | 0% | 4 | 1% | 0 | 0% | 1 | 0% | 1 | 0% |
| Forbearance | 0 | 0% | 4 | 1% | 6 | 1% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 1 | 0% | 2 | 0% | 8 | 1% | 10 | 1% | 9 | 4% |
| Short Sale | 19 | 3% | 15 | 2% | 58 | 7% | 85 | 11% | 79 | 36% |
| Deed-in-Lieu | 80 | 13% | 3 | 0% | 128 | 15% | 51 | 7% | 0 | 0% |
| **Total Foreclosure Avoided** | **306** | **51%** | **119** | **19%** | **240** | **27%** | **369** | **48%** | **90** | **41%** |
| Foreclosure | 217 | 36% | 357 | 57% | 572 | 65% | 297 | 39% | 128 | 58% |
| Held For Rental | 53 | 9% | 97 | 15% | 38 | 4% | 68 | 9% | 0 | 0% |
| **Total Resolved Outcomes** | **576** | **96%** | **573** | **92%** | **850** | **97%** | **734** | **96%** | **218** | **98%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 21 | 4% | 53 | 8% | 26 | 3% | 31 | 4% | 4 | 2% |
| **Total Loans Sold** | **597** | **100%** | **626** | **100%** | **876** | **100%** | **765** | **100%** | **222** | **100%** |

**LOANS SOLD IN SFLS 2013-1 NSO**

**APPENDIX J-3: Status of NSO Outcomes**

|  |  |  |
| --- | --- | --- |
| **NSO Category Codes** | **Count** | **Percent of Total** |
| **Total Loans Purchased** | **3,284** | |
| **Final NSO Outcomes** |  |  |
| Mortgage Loan Re-Performance | 675 | 20.55% |
| Sale to Owner Occupant | 348 | 10.60% |
| Held-for-Rental | 0 | 0.00% |
| Gift to Land Bank | 0 | 0.00% |
| NSP Grantee | 302 | 9.20% |
| Mortgage Loan Satisfaction | 38 | 1.16% |
| HUD Approved Alternative NSO | 86 | 2.62% |
| **Total Final NSO Outcomes** | **1,449** | **44.12%** |
| Total Planned NSO Outcomes | 312 | 9.50% |
| Interim Status | 245 | 7.46% |
| Non-NSO Outcomes | 1,278 | 38.92% |
| **Total Outcomes** | **3,284** | **100.00%** |
| Percentage of Loans Reported | **100.00%** | |

Notes:

1. The Held-for-Rental category requires a 3 year rental holding period,

or the property must be held for rental by the conclusion of the 4 year NSO reporting period

2. The “Planned NSO Outcomes” line item represents assets where the Purchaser

has identified a specific NSO that it plans to implement, but all of the requirements

for a final outcome have not been completed

3. Loans which were reported as being sold in whole loan sales or as charged off in the post-sale reporting are included from the Exhibit directly above since that outcome data is available.

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**SFLS 2013-2 – National**

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SFLS 2013-2 National: SALE LEVEL DATA

Currently SFLS 2013-2 has 18.3% of loans in delinquent servicing. For those loans that have resolved 35.3% have avoided foreclosure, of which 4.8% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **June 26, 2013** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **43** | **Florida** | **24%** |
| **Loans Sold** | **13,177** | **New York** | **7%** |
| **UPB** | **$2.0 B** | **Indiana** | **7%** |
| **Aggregate Sales Price** | **$1.1 B** | **New Jersey** | **5%** |
| **Participating Servicers** | **22** | **Pennsylvania** | **5%** |
| **Number of Purchasers** | **9** | **Other** | **52%** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Selene Residential Partners | 4,407 | 33% | Kondaur Capital Corporation | 608 | 5% |
| OHA Newbury Ventures, LLC/MCM | 2,618 | 20% | Reliance Standard life Insurance Company | 401 | 3% |
| RBS Financial Products Inc. | 2,024 | 15% | Walton (Guardian Capital) | 253 | 2% |
| Altisource Residential Corporation | 1,966 | 15% | Oaktree Capital Management/DC Residential | 203 | 2% |
| 25 Capital Partners | 697 | 5% |  |  |  |

**APPENDIX K-1: Status of Loans Sold in SFLS 2013-2 National**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **412** | **4.0%** | **4.8%** |
| Re-Performing with Loan Modification | 384 | 3.7% | 4.5% |
| Re-Performing - Other | 28 | 0.3% | 0.3% |
| Forbearance | 26 | 0.2% | 0.3% |
| Paid in Full/Short Payoff | 128 | 1.2% | 1.5% |
| Short Sale | 1,704 | 16.4% | 20.0% |
| Deed-in-Lieu | 737 | 7.1% | 8.7% |
| **Total Foreclosure Avoided** | **3,007** | **28.9%** | **35.3%** |
| Foreclosure | 5,123 | 49.2% | 60.2% |
| Held For Rental | 386 | 3.7% | 4.5% |
| **Total Resolved Outcomes** | **8,516** | **81.7%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 1,902 | 18.3% |  |
| **Total Loans Sold** | **10,418** | **100.0%** |  |

**SFLS 2013-2 National: POOL LEVEL DATA - Metrics**

**Appendix K-2: Status of Loans Sold in SFLS 2013-2 by Pool (101 – 106)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **101** | **102** | **103** | **104** | **105** | **106** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 68% | 68% | 66% | 88% | 88% | 53% |
| **Non-Judicial State** | 32% | 32% | 34% | 12% | 12% | 47% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 13% | 12% | 11% | 15% | 16% | 11% |
| **Occupied** | 71% | 71% | 72% | 84% | 82% | 74% |
| **Unknown** | 16% | 17% | 16% | 2% | 2% | 15% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 10% | 11% | 11% | 10% | 11% | 9% |
| **Black or African American** | 0% | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 2% | 1% | 1% | 3% | 3% | 1% |
| **Total Hispanic and Latino** | **13%** | **13%** | **13%** | **13%** | **15%** | **10%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 63% | 63% | 63% | 68% | 65% | 63% |
| **Black or African American** | 17% | 17% | 16% | 14% | 16% | 18% |
| **American Indian and Alaskan Natives** | 0% | 1% | 1% | 0% | 0% | 0% |
| **Asian** | 1% | 1% | 1% | 1% | 1% | 2% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 1% | 2% | 1% | 0% | 0% |
| **Two or More Races** | 1% | 1% | 1% | 0% | 0% | 0% |
| **Not Disclosed** | 3% | 3% | 3% | 3% | 2% | 6% |
| **Total Not Hispanic or Latino** | **87%** | **87%** | **87%** | **87%** | **85%** | **90%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **101** | | **102** | | **103** | | **104** | | **105** | | **106** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **NAV** | **NAV** | **104** | **5%** | **0** | **0%** | **121** | **7%** | **111** | **6%** | **0** | **0%** |
| Re-Performing with Loan Modification | NAV | NAV | 97 | 5% | 0 | 0% | 114 | 6% | 108 | 6% | 0 | 0% |
| Re-Performing - Other | NAV | NAV | 7 | 0% | 0 | 0% | 7 | 0% | 3 | 0% | 0 | 0% |
| Forbearance | NAV | NAV | 7 | 0% | 0 | 0% | 2 | 0% | 2 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | NAV | NAV | 46 | 2% | 0 | 0% | 26 | 1% | 14 | 1% | 0 | 0% |
| Short Sale | NAV | NAV | 165 | 9% | 778 | 46% | 137 | 7% | 152 | 8% | 263 | 40% |
| Deed-in-Lieu | NAV | NAV | 215 | 11% | 5 | 0% | 168 | 9% | 185 | 10% | 3 | 0% |
| **Total Foreclosure Avoided** | **NAV** | **NAV** | **537** | **28%** | **783** | **46%** | **454** | **25%** | **464** | **25%** | **266** | **40%** |
| Foreclosure | NAV | NAV | 644 | 33% | 692 | 41% | 1257 | 68% | 1276 | 69% | 280 | 42% |
| Held For Rental | NAV | NAV | 347 | 18% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **NAV** | **NAV** | **1,528** | **79%** | **1,475** | **87%** | **1,711** | **93%** | **1,740** | **94%** | **546** | **83%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | NAV | NAV | 400 | 21% | 214 | 13% | 135 | 7% | 119 | 6% | 115 | 17% |
| **Total Loans Sold** | **NAV** | **NAV** | **1,928** | **100%** | **1,689** | **100%** | **1,846** | **100%** | **1,859** | **100%** | **661** | **100%** |

**Appendix K-2: Status of Loans Sold in SFLS 2013-2 by Pool (107 – 112)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **107** | **108** | **109** | **110** | **111** | **112** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 95% | 92% | 86% | 83% | 97% | 100% |
| **Non-Judicial State** | 5% | 8% | 14% | 17% | 3% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 6% | 13% | 7% | 11% | 8% | 9% |
| **Occupied** | 48% | 31% | 83% | 70% | 57% | 91% |
| **Unknown** | 46% | 56% | 11% | 19% | 35% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 8% | 7% | 13% | 7% | 27% | 19% |
| **Black or African American** | 0% | 0% | 1% | 0% | 3% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 3% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% | 1% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 5% | 6% | 1% | 0% | 1% | 8% |
| **Total Hispanic and Latino** | **13%** | **14%** | **14%** | **7%** | **34%** | **30%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 53% | 64% | 57% | 72% | 41% | 54% |
| **Black or African American** | 22% | 17% | 26% | 8% | 24% | 13% |
| **American Indian and Alaskan Natives** | 1% | 1% | 1% | 0% | 0% | 0% |
| **Asian** | 2% | 1% | 1% | 0% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 1% | 0% | 1% |
| **Two or More Races** | 0% | 0% | 1% | 0% | 0% | 0% |
| **Not Disclosed** | 10% | 3% | 2% | 12% | 1% | 1% |
| **Total Not Hispanic or Latino** | **87%** | **86%** | **86%** | **93%** | **66%** | **70%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **107** | | **108** | | **109** | | **110** | | **111** | | **112** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **13** | **7%** | **13** | **1%** | **0** | **0%** | **NAV** | **NAV** | **NAV** | **NAV** | **0** | **0%** |
| Re-Performing with Loan Modification | 11 | 6% | 6 | 0% | 0 | 0% | NAV | NAV | NAV | NAV | 0 | 0% |
| Re-Performing - Other | 2 | 1% | 7 | 0% | 0 | 0% | NAV | NAV | NAV | NAV | 0 | 0% |
| Forbearance | 4 | 2% | 10 | 1% | 1 | 0% | NAV | NAV | NAV | NAV | 0 | 0% |
| Paid in Full/Short Payoff | 2 | 1% | 11 | 1% | 7 | 0% | NAV | NAV | NAV | NAV | 18 | 3% |
| Short Sale | 24 | 13% | 95 | 5% | 9 | 1% | NAV | NAV | NAV | NAV | 10 | 2% |
| Deed-in-Lieu | 15 | 8% | 94 | 5% | 0 | 0% | NAV | NAV | NAV | NAV | 0 | 0% |
| **Total Foreclosure Avoided** | **58** | **32%** | **223** | **12%** | **17** | **1%** | **NAV** | **NAV** | **NAV** | **NAV** | **28** | **4%** |
| Foreclosure | 35 | 20% | 212 | 11% | 57 | 3% | NAV | NAV | NAV | NAV | 127 | 19% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% | NAV | NAV | NAV | NAV | 0 | 0% |
| **Total Resolved Outcomes** | **93** | **52%** | **435** | **23%** | **74** | **4%** | **NAV** | **NAV** | **NAV** | **NAV** | **155** | **23%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 86 | 48% | 173 | 9% | 94 | 6% | NAV | NAV | NAV | NAV | 77 | 12% |
| **Total Loans Sold** | **179** | **100%** | **608** | **32%** | **168** | **10%** | **NAV** | **NAV** | **NAV** | **NAV** | **232** | **35%** |

**Appendix K-2: Status of Loans Sold in SFLS 2013-2 by Pool (113 – 114)**

|  |  |  |
| --- | --- | --- |
| **Pool Data (% of Loan Count)** | **113** | **114** |
| **TYPE OF FORECLOSURE STATE** |  |  |
| **Judicial State** | 56% | 100% |
| **Non-Judicial State** | 44% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** |
| **OCCUPANCY** |  |  |
| **Vacant** | 19% | 8% |
| **Occupied** | 81% | 80% |
| **Unknown** | 0% | 12% |
| **Total Occupancy** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |
| **Hispanic or Latino** |  |  |
| **White** | 9% | 16% |
| **Black or African American** | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% |
| **Asian** | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% |
| **Two or More Races** | 0% | 0% |
| **Not Disclosed** | 2% | 3% |
| **Total Hispanic and Latino** | **11%** | **20%** |
| **Not Hispanic or Latino** |  |  |
| **White** | 73% | 55% |
| **Black or African American** | 11% | 19% |
| **American Indian and Alaskan Natives** | 0% | 0% |
| **Asian** | 2% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 0% |
| **Two or More Races** | 0% | 1% |
| **Not Disclosed** | 3% | 5% |
| **Total Not Hispanic or Latino** | **89%** | **80%** |
| **Total - Demographic Category** | 100% | 100% |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Outcome Status** | **113** | | **114** | |
|  | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |
| **Total Re-Performing** | **11** | **2%** | **39** | **6%** |
| Re-Performing with Loan Modification | 11 | 2% | 37 | 5% |
| Re-Performing - Other | 0 | 0% | 2 | 0% |
| Forbearance | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 3 | 1% | 1 | 0% |
| Short Sale | 23 | 4% | 48 | 7% |
| Deed-in-Lieu | 49 | 9% | 3 | 0% |
| **Total Foreclosure Avoided** | **86** | **16%** | **91** | **13%** |
| Foreclosure | 456 | 82% | 87 | 13% |
| Held For Rental | 0 | 0% | 39 | 6% |
| **Total Resolved Outcomes** | **542** | **98%** | **217** | **31%** |
| **NOT YET RESOLVED** |  |  |  |  |
| Delinquent Servicing | 11 | 2% | 478 | 69% |
| **Total Loans Sold** | **553** | **100%** | **695** | **100%** |

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**SFLS 2013-2 – NSO**

**---------------------------------------------------------------------------------------------**

**SFLS 2013-2 NSO: SALE LEVEL DATA**

Currently SFLS 2013-2 has 7.4% of loans in delinquent servicing. For those loans that have resolved 39.8% have avoided foreclosure, of which 12.6% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **July 10, 2013** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **42** | **NSO:-Chicago** | **44%** |
| **Loans Sold** | **3,158** | **NSO - North Carolina** | **25%** |
| **UPB** | **$492.2M** | **NSO: Ohio** | **22%** |
| **Aggregate Sales Price** | **$236.6 M** | **NSO: California** | **9%** |
| **Participating Servicers** | **2** |  |  |
| **Number of Purchasers** | **5** |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Oaktree Capital Management | 1,477 | 47% | The Corona Group | 296 | 9% |
| 25 Capital Partners | 635 | 20% | MRF (Non- Profit) | 125 | 4% |
| Bayview Asset Management | 625 | 20% |  |  |  |

**APPENDIX L-1: Status of Loans Sold in SFLS 2013-2 NSO**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **351** | **11.7%** | **12.6%** |
| Re-Performing with Loan Modification | 329 | 10.9% | 11.8% |
| Re-Performing - Other | 22 | 0.7% | 0.8% |
| Forbearance | 27 | 0.9% | 1.0% |
| Paid in Full/Short Payoff | 43 | 1.4% | 1.5% |
| Short Sale | 439 | 14.6% | 15.8% |
| Deed-in-Lieu | 249 | 8.3% | 8.9% |
| **Total Foreclosure Avoided** | **1,109** | **36.9%** | **39.8%** |
| Foreclosure | 1,426 | 47.5% | 51.2% |
| Held For Rental | 248 | 8.3% | 8.9% |
| **Total Resolved Outcomes** | **2,783** | **92.6%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 222 | 7.4% |  |
| **Total Loans Sold** | **3,005** | **100.0%** |  |

**SFLS 2013-2 NSO: POOL LEVEL DATA - Metrics**

**Appendix L-2: Status of Loans Sold in SFLS 2013-2 by Pool (201 – 206)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **201** | **202** | **203** | **204** | **205** | **206** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 0% | 100% | 0% | 100% | 100% | 100% |
| **Non-Judicial State** | 100% | 0% | 100% | 0% | 0% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 3% | 16% | 19% | 3% | 3% | 3% |
| **Occupied** | 71% | 69% | 63% | 96% | 77% | 85% |
| **Unknown** | 26% | 16% | 18% | 1% | 20% | 12% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 42% | 2% | 3% | 20% | 19% | 26% |
| **Black or African American** | 0% | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 2% | 0% | 0% | 1% | 0% | 1% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 2% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 6% | 0% | 3% | 10% | 4% | 5% |
| **Total Hispanic and Latino** | **53%** | **3%** | **7%** | **32%** | **24%** | **32%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 29% | 77% | 53% | 37% | 42% | 36% |
| **Black or African American** | 8% | 14% | 35% | 28% | 30% | 29% |
| **American Indian and Alaskan Natives** | 0% | 0% | 1% | 0% | 0% | 1% |
| **Asian** | 3% | 1% | 1% | 1% | 2% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 2% | 1% | 0% | 0% | 1% | 2% |
| **Two or More Races** | 1% | 2% | 1% | 0% | 0% | 0% |
| **Not Disclosed** | 5% | 2% | 3% | 1% | 1% | 1% |
| **Total Not Hispanic or Latino** | **47%** | **97%** | **93%** | **68%** | **76%** | **68%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **201** | | **202** | | **203** | | **204** | | **205** | | **206** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **1** | **0%** | **20** | **3%** | **34** | **5%** | **194** | **32%** | **71** | **11%** | **31** | **25%** |
| Re-Performing with Loan Modification | **0** | 0% | 13 | 2% | 32 | 4% | 193 | 32% | 62 | 10% | 29 | 23% |
| Re-Performing - Other | 1 | 0% | 7 | 1% | 2 | 0% | 1 | 0% | 9 | 1% | 2 | 2% |
| Forbearance | 0 | 0% | 6 | 1% | 17 | 2% | 0 | 0% | 0 | 0% | 4 | 3% |
| Paid in Full/Short Payoff | 27 | 10% | 5 | 1% | 4 | 1% | 4 | 1% | 3 | 0% | 0 | 0% |
| Short Sale | 121 | 44% | 78 | 12% | 85 | 12% | 35 | 6% | 110 | 17% | 10 | 8% |
| Deed-in-Lieu | 1 | 0% | 66 | 10% | 76 | 11% | 98 | 16% | 3 | 0% | 5 | 4% |
| **Total Foreclosure Avoided** | **150** | **54%** | **175** | **27%** | **216** | **30%** | **331** | **55%** | **187** | **30%** | **50** | **40%** |
| Foreclosure | 122 | 44% | 408 | 63% | 428 | 60% | 206 | 34% | 216 | 34% | 46 | 37% |
| Held For Rental | 0 | 0% | 18 | 3% | 14 | 2% | 57 | 9% | 159 | 25% | 0 | 0% |
| **Total Resolved Outcomes** | **272** | **98%** | **601** | **92%** | **658** | **92%** | **594** | **98%** | **562** | **89%** | **96** | **77%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 6 | 2% | 51 | 8% | 55 | 8% | 13 | 2% | 68 | 11% | 29 | 23% |
| **Total Loans Sold** | **278** | **100%** | **652** | **100%** | **713** | **100%** | **607** | **100%** | **630** | **100%** | **125** | **100%** |

**LOANS SOLD IN SFLS 2013-2 NSO**

**APPENDIX L-3: Status of NSO Outcomes**

|  |  |  |
| --- | --- | --- |
| **NSO Category Codes** | **Count** | **Percent of Total** |
| **Total Loans Purchased** | **3,158** | |
| **Final NSO Outcomes** |  |  |
| Mortgage Loan Re-Performance | 447 | 14.15% |
| Sale to Owner Occupant | 379 | 12.00% |
| Held-for-Rental | 0 | 0.00% |
| Gift to Land Bank | 0 | 0.00% |
| NSP Grantee | 342 | 10.83% |
| Mortgage Loan Satisfaction | 54 | 1.71% |
| HUD Approved Alternative NSO | 107 | 3.39% |
| **Total Final NSO Outcomes** | **1,329** | **42.08%** |
| Total Planned NSO Outcomes | 320 | 10.13% |
| Interim Status | 277 | 8.77% |
| Non-NSO Outcomes | 1,232 | 39.01% |
| **Total Outcomes** | **3,158** | **100.00%** |
| Percentage of Loans Reported | **100.00%** | |

Notes:

1. The Held-for-Rental category requires a 3 year rental holding period,

or the property must be held for rental by the conclusion of the 4 year NSO reporting period

2. The “Planned NSO Outcomes” line item represents assets where the Purchaser

has identified a specific NSO that it plans to implement, but all of the requirements

for a final outcome have not been completed

3. Loans which were reported as being sold in whole loan sales or as charged off in the post-sale reporting are included from the Exhibit directly above since that outcome data is available.

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**SFLS 2014-1 – National**

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**SFLS 2014-1 National: SALE LEVEL DATA**

Currently SFLS 2014-1 has 17.0% of loans in delinquent servicing. For those loans that have resolved 46.6% have avoided foreclosure, of which 17.6% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **October 30, 2013** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **39** | **New Jersey** | **15%** |
| **Loans Sold** | **17,201** | **Florida** | **12%** |
| **UPB** | **$3.0 B** | **New York** | **7%** |
| **Aggregate Sales Price** | **$1.6 B** | **Illinois** | **6%** |
| **Participating Servicers** | **23** | **Washington State** | **5%** |
| **Number of Purchasers** | **11** | **Other** | **55%** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Bayview Asset Management | 6,233 | 36% | GFT Procurements, LLC | 733 | 4% |
| Neuberger Berman - PRMF | 3,167 | 18% | Kondaur Capital Corporation | 680 | 4% |
| Angelo, Gordon & Co., L.P. | 2,159 | 13% | Ellington Management Group | 294 | 2% |
| PIMCO/ LVS | 1,536 | 9% | The Corona Group | 184 | 1% |
| Varde Management, L.P / V Mortgage, LLC | 1,200 | 7% | Selene Residential Partners | 166 | 1% |
| Credit Suisse/ DLJ Mortgage Capital | 849 | 5% |  |  |  |

**APPENDIX M-1: Status of Loans Sold in SFLS 2014-1 National**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **2,169** | **14.6%** | **17.6%** |
| Re-Performing with Loan Modification | 2,050 | 13.8% | 16.6% |
| Re-Performing - Other | 119 | 0.8% | 1.0% |
| Forbearance | 15 | 0.1% | 0.1% |
| Paid in Full/Short Payoff | 166 | 1.1% | 1.3% |
| Short Sale | 1,384 | 9.3% | 11.2% |
| Deed-in-Lieu | 2,013 | 13.6% | 16.3% |
| **Total Foreclosure Avoided** | **5,747** | **38.7%** | **46.6%** |
| Foreclosure | 6,501 | 43.8% | 52.7% |
| Held For Rental | 77 | 0.5% | 0.6% |
| **Total Resolved Outcomes** | **12,325** | **83.0%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 2,529 | 17.0% |  |
| **Total Loans Sold** | **14,854** | **100.0%** |  |

**SFLS 2014-1 National: POOL LEVEL DATA - Metrics**

**APPENDIX M-2: Status of Loans Sold in SFLS 2014-1 National (101– 107)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **101** | **102** | **104** | **105** | **106** | **107** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 72% | 89% | 15% | 55% | 80% | 66% |
| **Non-Judicial State** | 28% | 11% | 85% | 45% | 20% | 34% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 13% | 10% | 16% | 5% | 13% | 3% |
| **Occupied** | 86% | 76% | 83% | 84% | 52% | 21% |
| **Unknown** | 2% | 13% | 1% | 11% | 35% | 76% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 10% | 9% | 14% | 8% | 14% | 8% |
| **Black or African American** | 0% | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 4% | 7% | 5% | 2% | 0% | 0% |
| **Total Hispanic and Latino** | **14%** | **17%** | **20%** | **10%** | **14%** | **9%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 61% | 62% | 69% | 58% | 55% | 60% |
| **Black or African American** | 20% | 16% | 3% | 24% | 22% | 22% |
| **American Indian and Alaskan Natives** | 0% | 0% | 1% | 1% | 1% | 0% |
| **Asian** | 1% | 2% | 1% | 1% | 2% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 0% | 1% | 0% | 0% | 1% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 3% | 3% | 5% | 6% | 6% | 5% |
| **Total Not Hispanic or Latino** | **86%** | **83%** | **80%** | **90%** | **86%** | **91%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **101** | | **102** | | **104** | | **105** | | **106** | | **107** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **33** | **4%** | **69** | **7%** | **7** | **2%** | **82** | **22%** | **0** | **0%** | **89** | **13%** |
| Re-Performing with Loan Modification | 28 | 3% | 53 | 5% | 2 | 1% | 68 | 18% | 0 | 0% | 76 | 11% |
| Re-Performing - Other | 5 | 1% | 16 | 2% | 5 | 2% | 14 | 4% | 0 | 0% | 13 | 2% |
| Forbearance | 0 | 0% | 0 | 0% | 0 | 0% | 3 | 1% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 3 | 0% | 24 | 2% | 7 | 2% | 11 | 3% | 0 | 0% | 15 | 2% |
| Short Sale | 50 | 6% | 125 | 12% | 34 | 12% | 20 | 5% | 0 | 0% | 86 | 13% |
| Deed-in-Lieu | 9 | 1% | 120 | 11% | 5 | 2% | 32 | 8% | 0 | 0% | 58 | 9% |
| **Total Foreclosure Avoided** | **95** | **11%** | **338** | **32%** | **53** | **18%** | **148** | **39%** | **0** | **0%** | **248** | **36%** |
| Foreclosure | 707 | 78% | 624 | 59% | 196 | 66% | 186 | 49% | 0 | 0% | 340 | 50% |
| Held For Rental | 2 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **804** | **89%** | **962** | **91%** | **249** | **84%** | **334** | **88%** | **0** | **0%** | **588** | **86%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 98 | 11% | 90 | 9% | 46 | 16% | 45 | 12% | 0 | 0% | 93 | 14% |
| **Total Loans Sold** | **902** | **100%** | **1,052** | **100%** | **295** | **100%** | **379** | **100%** | **0** | **0%** | **681** | **100%** |

**APPENDIX M-2: Status of Loans Sold in SFLS 2014-1 National (108– 114)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **108** | **109** | **111** | **112** | **113** | **114** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 74% | 84% | 8% | 52% | 59% | 49% |
| **Non-Judicial State** | 26% | 16% | 92% | 48% | 41% | 51% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 14% | 10% | 17% | 7% | 7% | 12% |
| **Occupied** | 76% | 81% | 69% | 75% | 71% | 66% |
| **Unknown** | 10% | 9% | 14% | 19% | 22% | 22% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 9% | 7% | 11% | 10% | 13% | 9% |
| **Black or African American** | 0% | 0% | 0% | 1% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 1% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 1% | 1% | 0% |
| **Not Disclosed** | 5% | 3% | 7% | 1% | 1% | 1% |
| **Total Hispanic and Latino** | **15%** | **10%** | **19%** | **12%** | **16%** | **10%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 63% | 64% | 70% | 61% | 66% | 71% |
| **Black or African American** | 17% | 19% | 4% | 22% | 9% | 12% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 1% | 1% | 0% |
| **Asian** | 2% | 1% | 3% | 1% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 1% | 0% | 2% | 1% |
| **Two or More Races** | 0% | 0% | 0% | 1% | 1% | 1% |
| **Not Disclosed** | 3% | 6% | 3% | 2% | 4% | 4% |
| **Total Not Hispanic or Latino** | **85%** | **90%** | **81%** | **88%** | **84%** | **90%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **108** | | **109** | | **111** | | **112** | | **113** | | **114** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **20** | **3%** | **91** | **10%** | **1** | **0%** | **202** | **28%** | **58** | **12%** | **50** | **5%** |
| Re-Performing with Loan Modification | 13 | 2% | 82 | 9% | 0 | 0% | 182 | 25% | 52 | 11% | 44 | 4% |
| Re-Performing - Other | 7 | 1% | 9 | 1% | 1 | 0% | 20 | 3% | 6 | 1% | 6 | 1% |
| Forbearance | 6 | 1% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 4 | 0% |
| Paid in Full/Short Payoff | 4 | 1% | 13 | 1% | 12 | 4% | 34 | 5% | 0 | 0% | 8 | 1% |
| Short Sale | 102 | 15% | 104 | 12% | 87 | 30% | 32 | 4% | 73 | 15% | 71 | 6% |
| Deed-in-Lieu | 135 | 20% | 81 | 9% | 33 | 11% | 60 | 8% | 91 | 19% | 16 | 1% |
| **Total Foreclosure Avoided** | **267** | **39%** | **289** | **32%** | **133** | **46%** | **328** | **45%** | **222** | **46%** | **149** | **14%** |
| Foreclosure | 268 | 39% | 417 | 47% | 150 | 52% | 159 | 22% | 149 | 31% | 555 | 50% |
| Held For Rental | 9 | 1% | 0 | 0% | 0 | 0% | 0 | 0% | 4 | 1% | 29 | 3% |
| **Total Resolved Outcomes** | **544** | **80%** | **706** | **79%** | **283** | **98%** | **487** | **66%** | **375** | **77%** | **733** | **67%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 135 | 20% | 188 | 21% | 6 | 2% | 246 | 34% | 111 | 23% | 368 | 33% |
| **Total Loans Sold** | **679** | **100%** | **894** | **100%** | **289** | **100%** | **733** | **100%** | **486** | **100%** | **1,101** | **100%** |

**APPENDIX M-2: Status of Loans Sold in SFLS 2014-1 National (115– 120)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **115** | **116** | **117** | **118** | **119** | **120** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 67% | 66% | 67% | 67% | 100% | 0% |
| **Non-Judicial State** | 33% | 34% | 33% | 33% | 0% | 100% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 13% | 14% | 14% | 13% | 17% | 13% |
| **Occupied** | 66% | 65% | 63% | 66% | 70% | 67% |
| **Unknown** | 21% | 21% | 23% | 21% | 13% | 20% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 14% | 13% | 15% | 12% | 14% | 5% |
| **Black or African American** | 1% | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 1% | 0% | 1% | 0% | 1% | 1% |
| **Not Disclosed** | 1% | 1% | 1% | 1% | 3% | 1% |
| **Total Hispanic and Latino** | **17%** | **15%** | **17%** | **15%** | **19%** | **6%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 58% | 60% | 58% | 64% | 64% | 79% |
| **Black or African American** | 19% | 19% | 19% | 16% | 13% | 4% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 1% |
| **Asian** | 1% | 1% | 1% | 1% | 1% | 2% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 1% | 1% | 1% | 1% | 2% |
| **Two or More Races** | 1% | 1% | 0% | 0% | 1% | 1% |
| **Not Disclosed** | 3% | 3% | 3% | 3% | 2% | 6% |
| **Total Not Hispanic or Latino** | **83%** | **85%** | **83%** | **85%** | **81%** | **94%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **115** | | **116** | | **117** | | **118** | | **119** | | **120** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **372** | **27%** | **308** | **28%** | **253** | **28%** | **181** | **25%** | **141** | **24%** | **32** | **6%** |
| Re-Performing with Loan Modification | 372 | 27% | 307 | 28% | 251 | 28% | 181 | 25% | 140 | 24% | 32 | 6% |
| Re-Performing - Other | 0 | 0% | 1 | 0% | 2 | 0% | 0 | 0% | 1 | 0% | 0 | 0% |
| Forbearance | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 4 | 0% | 4 | 0% | 2 | 0% | 5 | 1% | 5 | 1% | 0 | 0% |
| Short Sale | 67 | 5% | 61 | 6% | 43 | 5% | 46 | 6% | 29 | 5% | 172 | 31% |
| Deed-in-Lieu | 366 | 26% | 279 | 26% | 234 | 26% | 196 | 28% | 99 | 17% | 100 | 18% |
| **Total Foreclosure Avoided** | **809** | **58%** | **652** | **60%** | **532** | **59%** | **428** | **60%** | **274** | **47%** | **304** | **55%** |
| Foreclosure | 438 | 32% | 350 | 32% | 279 | 31% | 224 | 31% | 276 | 48% | 198 | 36% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **1,247** | **90%** | **1,002** | **93%** | **811** | **90%** | **652** | **92%** | **550** | **95%** | **502** | **91%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 140 | 10% | 80 | 7% | 92 | 10% | 60 | 8% | 28 | 5% | 52 | 9% |
| **Total Loans Sold** | **1,387** | **100%** | **1,082** | **100%** | **903** | **100%** | **712** | **100%** | **578** | **100%** | **554** | **100%** |

**APPENDIX M-2: Status of Loans Sold in SFLS 2014-1 National (121– 125)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **121** | | **122** | | **123** | | **124** | | **125** | |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |  |  |  |  |
| **Judicial State** | 22% | | 100% | | 48% | | 100% | | 70% | |
| **Non-Judicial State** | 78% | | 0% | | 52% | | 0% | | 30% | |
| **Total - Type of Foreclosure State** | **100%** | | **100%** | | **100%** | | **100%** | | **100%** | |
| **OCCUPANCY** |  | |  | |  | |  | |  | |
| **Vacant** | 17% | | 15% | | 11% | | 6% | | 18% | |
| **Occupied** | 60% | | 63% | | 65% | | 94% | | 82% | |
| **Unknown** | 23% | | 22% | | 23% | | 0% | | 0% | |
| **Total Occupancy** | **100%** | | **100%** | | **100%** | | **100%** | | **100%** | |
| **DEMOGRAPHICS** |  | |  | |  | |  | |  | |
| **Hispanic or Latino** |  | |  | |  | |  | |  | |
| **White** | 27% | | 22% | | 10% | | 21% | | 10% | |
| **Black or African American** | 0% | | 0% | | 0% | | 1% | | 1% | |
| **American Indian and Alaskan Natives** | 0% | | 0% | | 0% | | 0% | | 0% | |
| **Asian** | 0% | | 0% | | 0% | | 0% | | 0% | |
| **Native Hawaiian and Other Pacific Islander** | 1% | | 0% | | 0% | | 0% | | 0% | |
| **Two or More Races** | 1% | | 0% | | 0% | | 1% | | 0% | |
| **Not Disclosed** | 1% | | 1% | | 1% | | 3% | | 1% | |
| **Total Hispanic and Latino** | **30%** | | **24%** | | **12%** | | **25%** | | **12%** | |
| **Not Hispanic or Latino** |  | |  | |  | |  | |  | |
| **White** | 61% | | 42% | | 68% | | 42% | | 67% | |
| **Black or African American** | 6% | | 26% | | 11% | | 25% | | 15% | |
| **American Indian and Alaskan Natives** | 1% | | 1% | | 1% | | 0% | | 0% | |
| **Asian** | 1% | | 2% | | 3% | | 4% | | 2% | |
| **Native Hawaiian and Other Pacific Islander** | 1% | | 1% | | 1% | | 1% | | 0% | |
| **Two or More Races** | 0% | | 0% | | 2% | | 0% | | 0% | |
| **Not Disclosed** | 1% | | 3% | | 4% | | 3% | | 3% | |
| **Total Not Hispanic or Latino** | **70%** | | **76%** | | **88%** | | **75%** | | **88%** | |
| **Total - Demographic Category** | **100%** | | **100%** | | **100%** | | **100%** | | **100%** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **121** | | **122** | | **123** | | **124** | | **125** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **1** | **1%** | **101** | **41%** | **39** | **4%** | **14** | **9%** | **25** | **4%** |
| Re-Performing with Loan Modification | 1 | 1% | 100 | 41% | 35 | 4% | 13 | 8% | 18 | 3% |
| Re-Performing - Other | 0 | 0% | 1 | 0% | 4 | 0% | 1 | 1% | 7 | 1% |
| Forbearance | 0 | 0% | 0 | 0% | 1 | 0% | 1 | 1% | 0 | 0% |
| Paid in Full/Short Payoff | 0 | 0% | 2 | 1% | 11 | 1% | 0 | 0% | 2 | 0% |
| Short Sale | 44 | 25% | 16 | 7% | 73 | 7% | 17 | 10% | 32 | 5% |
| Deed-in-Lieu | 0 | 0% | 48 | 20% | 19 | 2% | 25 | 15% | 7 | 1% |
| **Total Foreclosure Avoided** | **45** | **25%** | **167** | **68%** | **143** | **15%** | **57** | **35%** | **66** | **11%** |
| Foreclosure | 129 | 72% | 41 | 17% | 482 | 49% | 72 | 44% | 261 | 44% |
| Held For Rental | 0 | 0% | 0 | 0% | 21 | 2% | 0 | 0% | 12 | 2% |
| **Total Resolved Outcomes** | **174** | **98%** | **208** | **85%** | **646** | **66%** | **129** | **79%** | **339** | **58%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 4 | 2% | 36 | 15% | 328 | 34% | 34 | 21% | 249 | 42% |
| **Total Loans Sold** | **178** | **100%** | **244** | **100%** | **974** | **100%** | **163** | **100%** | **588** | **100%** |

**---------------------------------------------------------------------------------------------**

**SFLS 2014-1 – NSO**

**---------------------------------------------------------------------------------------------**

**SFLS 2014-1 NSO: SALE LEVEL DATA**

Currently SFLS 2014-1 has 10.0% of loans in delinquent servicing. For those loans that have resolved 53.2% have avoided foreclosure, of which 16.9% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **December 19, 2013** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **37** | **NSO:-Maryland** | **48%** |
| **Loans Sold** | **3,179** | **NSO - California** | **27%** |
| **UPB** | **$655.6 M** | **NSO: Georgia** | **16%** |
| **Aggregate Sales Price** | **$403.0 M** | **NSO: Indiana** | **4%** |
| **Participating Servicers** | **2** | **NSO: Nevada** | **3%** |
| **Number of Purchasers** | **4** | **NSO: Other** | **2%** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Oaktree Capital Management | 1,223 | 38% | Bayview Asset Management | 881 | 28% |
| The Corona Group | 940 | 30% | Altisource Residential, L.P | 135 | 4% |

**APPENDIX N-1: Status of Loans Sold in SFLS 2014-1 NSO**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **452** | **15.2%** | **16.9%** |
| Re-Performing with Loan Modification | 435 | 14.6% | 16.3% |
| Re-Performing - Other | 17 | 0.6% | 0.6% |
| Forbearance | 28 | 0.9% | 1.0% |
| Paid in Full/Short Payoff | 162 | 5.5% | 6.1% |
| Short Sale | 560 | 18.8% | 20.9% |
| Deed-in-Lieu | 220 | 7.4% | 8.2% |
| **Total Foreclosure Avoided** | **1,422** | **47.9%** | **53.2%** |
| Foreclosure | 1,124 | 37.8% | 42.0% |
| Held For Rental | 128 | 4.3% | 4.8% |
| **Total Resolved Outcomes** | **2,674** | **90.0%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 297 | 10.0% |  |
| **Total Loans Sold** | **2,971** | **100.0%** |  |

**SFLS 2014-1 NSO: POOL LEVEL DATA - Metrics**

**Appendix N-2: Status of Loans Sold in SFLS 2014-1 NSO by Pool (201 – 204)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **201** | **202** | **203** | **204** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |
| **Judicial State** | 0% | 0% | 0% | 100% |
| **Non-Judicial State** | 100% | 100% | 100% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |
| **Vacant** | 8% | 16% | 6% | 13% |
| **Occupied** | 84% | 74% | 68% | 67% |
| **Unknown** | 8% | 10% | 26% | 20% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |
| **White** | 3% | 21% | 32% | 2% |
| **Black or African American** | 1% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 2% | 0% |
| **Asian** | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 0% | 1% | 0% |
| **Two or More Races** | 1% | 0% | 0% | 1% |
| **Not Disclosed** | 1% | 6% | 3% | 1% |
| **Total Hispanic and Latino** | **7%** | **27%** | **39%** | **3%** |
| **Not Hispanic or Latino** |  |  |  |  |
| **White** | 36% | 57% | 45% | 70% |
| **Black or African American** | 52% | 4% | 8% | 20% |
| **American Indian and Alaskan Natives** | 0% | 1% | 1% | 1% |
| **Asian** | 1% | 6% | 4% | 2% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 2% | 1% | 1% |
| **Two or More Races** | 1% | 0% | 0% | 2% |
| **Not Disclosed** | 3% | 3% | 3% | 2% |
| **Total Not Hispanic or Latino** | **93%** | **73%** | **61%** | **97%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **201** | | **202** | | **203** | | **204** | |
|  | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **183** | **35%** | **0** | **0%** | **12** | **2%** | **11** | **9%** |
| Re-Performing with Loan Modification | 182 | 35% | 0 | 0% | 4 | 1% | 10 | 8% |
| Re-Performing - Other | 1 | 0% | 0 | 0% | 8 | 1% | 1 | 1% |
| Forbearance | 0 | 0% | 0 | 0% | 0 | 0% | 1 | 1% |
| Paid in Full/Short Payoff | 4 | 1% | 3 | 3% | 140 | 18% | 0 | 0% |
| Short Sale | 19 | 4% | 19 | 21% | 278 | 36% | 5 | 4% |
| Deed-in-Lieu | 95 | 18% | 0 | 0% | 10 | 1% | 6 | 5% |
| **Total Foreclosure Avoided** | **301** | **57%** | **22** | **24%** | **440** | **56%** | **23** | **19%** |
| Foreclosure | 136 | 26% | 67 | 74% | 317 | 41% | 25 | 21% |
| Held For Rental | 65 | 12% | 0 | 0% | 0 | 0% | 47 | 39% |
| **Total Resolved Outcomes** | **502** | **96%** | **89** | **99%** | **757** | **97%** | **95** | **80%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 22 | 4% | 1 | 1% | 23 | 3% | 24 | 20% |
| **Total Loans Sold** | **524** | **100%** | **90** | **100%** | **780** | **100%** | **119** | **100%** |

**Appendix N-2: Status of Loans Sold in SFLS 2014-1 NSO by Pool (205 – 207)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **205** | **206** | **207** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |
| **Judicial State** | 100% | 89% | 100% |
| **Non-Judicial State** | 0% | 11% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |
| **Vacant** | 5% | 8% | 8% |
| **Occupied** | 78% | 72% | 74% |
| **Unknown** | 17% | 20% | 17% |
| **Total Occupancy** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |
| **Hispanic or Latino** |  |  |  |
| **White** | 2% | 5% | 6% |
| **Black or African American** | 1% | 1% | 1% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% |
| **Two or More Races** | 1% | 0% | 0% |
| **Not Disclosed** | 1% | 1% | 1% |
| **Total Hispanic and Latino** | **4%** | **7%** | **8%** |
| **Not Hispanic or Latino** |  |  |  |
| **White** | 39% | 55% | 14% |
| **Black or African American** | 52% | 31% | 74% |
| **American Indian and Alaskan Natives** | 1% | 1% | 0% |
| **Asian** | 1% | 2% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 1% | 0% |
| **Two or More Races** | 1% | 1% | 0% |
| **Not Disclosed** | 3% | 3% | 3% |
| **Total Not Hispanic or Latino** | **96%** | **93%** | **92%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **205** | **206** | | | | **207** | |
|  | Count | | % | Count | % | Count | % |
| **RESOLVED** |  | |  |  |  |  |  |
| **Foreclosure Avoided** |  | |  |  |  |  |  |
| **Total Re-Performing** | **42** | | **8%** | **57** | **10%** | **147** | **42%** |
| Re-Performing with Loan Modification | 38 | | 7% | 56 | 10% | 145 | 41% |
| Re-Performing - Other | 4 | | 1% | 1 | 0% | 2 | 1% |
| Forbearance | 12 | | 2% | 15 | 3% | 0 | 0% |
| Paid in Full/Short Payoff | 6 | | 1% | 8 | 1% | 1 | 0% |
| Short Sale | 96 | | 18% | 132 | 24% | 11 | 3% |
| Deed-in-Lieu | 36 | | 7% | 33 | 6% | 40 | 11% |
| **Total Foreclosure Avoided** | **192** | | **35%** | **245** | **44%** | **199** | **57%** |
| Foreclosure | 270 | | 49% | 207 | 37% | 102 | 29% |
| Held For Rental | 6 | | 1% | 10 | 2% | 0 | 0% |
| **Total Resolved Outcomes** | **468** | | **85%** | **462** | **83%** | **301** | **86%** |
| **NOT YET RESOLVED** |  | |  |  |  |  |  |
| Delinquent Servicing | 80 | | 15% | 97 | 17% | 50 | 14% |
| **Total Loans Sold** | **548** | | **100%** | **559** | **100%** | **351** | **100%** |

**LOANS SOLD IN SFLS 2014-1 NSO**

**APPENDIX N-3: Status of NSO Outcomes**

|  |  |  |
| --- | --- | --- |
| **NSO Category Codes** | **Count** | **Percent of Total** |
| **Total Loans Purchased** | **3,179** | |
| **Final NSO Outcomes** |  |  |
| Mortgage Loan Re-Performance | 546 | 17.18% |
| Sale to Owner Occupant | 562 | 17.68% |
| Held-for-Rental | 0 | 0.00% |
| Gift to Land Bank | 0 | 0.00% |
| NSP Grantee | 12 | 0.38% |
| Mortgage Loan Satisfaction | 158 | 4.97% |
| HUD Approved Alternative NSO | 26 | 0.82% |
| **Total Final NSO Outcomes** | **1,304** | **41.02%** |
| Total Planned NSO Outcomes | 437 | 13.75% |
| Interim Status | 404 | 12.71% |
| Non-NSO Outcomes | 1,034 | 32.53% |
| **Total Outcomes** | **3,179** | **100.00%** |
| Percentage of Loans Reported | **100.00%** | |

Notes:

1. The Held-for-Rental category requires a 3 year rental holding period,

or the property must be held for rental by the conclusion of the 4 year NSO reporting period

2. The “Planned NSO Outcomes” line item represents assets where the Purchaser

has identified a specific NSO that it plans to implement, but all of the requirements

for a final outcome have not been completed

3. Loans which were reported as being sold in whole loan sales or as charged off in the post-sale reporting are included from the Exhibit directly above since that outcome data is available.

**---------------------------------------------------------------------------------------------**

**SFLS 2014-2 - National**

**---------------------------------------------------------------------------------------------**

**SFLS 2014-2 National: SALE LEVEL DATA**

Currently SFLS 2014-2 has 23.5% of loans in delinquent servicing. For those loans that have resolved 38.4% have avoided foreclosure, of which 18.6% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **June 11, 2014** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **31** | **New York** | **10%** |
| **Loans Sold** | **27,527** | **New Jersey** | **10%** |
| **UPB** | **$4.5 B** | **Florida** | **7%** |
| **Aggregate Sales Price** | **$3.0 B** | **Ohio** | **6%** |
| **Participating Servicers** | **30** | **Illinois** | **5%** |
| **Number of Purchasers** | **6** | **Other** | **63%** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Lone Star Funds | 16,691 | 61% | Credit Suisse/DLJ Mortgage Capital | 1,365 | 5% |
| Angelo, Gordon & Co., L.P. | 4,474 | 16% | Varde Management, L.P / V Mortgage, LLC | 1,245 | 5% |
| Bayview Asset Management | 2,737 | 10% | One William Street Capital Management | 1,015 | 4% |

**APPENDIX O-1: Status of Loans Sold in SFLS 2014-2 National**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **3,432** | **14.2%** | **18.6%** |
| Re-Performing with Loan Modification | 3,102 | 12.8% | 16.8% |
| Re-Performing - Other | 330 | 1.4% | 1.8% |
| Forbearance | 3 | 0.0% | 0.0% |
| Paid in Full/Short Payoff | 283 | 1.2% | 1.5% |
| Short Sale | 2,314 | 9.6% | 12.5% |
| Deed-in-Lieu | 1,062 | 4.4% | 5.7% |
| **Total Foreclosure Avoided** | **7,094** | **29.4%** | **38.4%** |
| Foreclosure | 11,359 | 47.0% | 61.5% |
| Held For Rental | 26 | 0.1% | 0.1% |
| **Total Resolved Outcomes** | **18,479** | **76.5%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 5,691 | 23.5% |  |
| **Total Loans Sold** | **24,170** | **100.0%** |  |

**SFLS 2014-2 National: POOL LEVEL DATA - Metrics**

**APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (101– 106)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **101** | **102** | **103** | **104** | **105** | **106** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 52% | 67% | 100% | 74% | 68% | 65% |
| **Non-Judicial State** | 48% | 33% | 0% | 26% | 32% | 35% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 14% | 0% | 10% | 0% | 0% | 0% |
| **Occupied** | 86% | 100% | 90% | 100% | 83% | 100% |
| **Unknown** | 0% | 0% | 0% | 0% | 17% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 10% | 10% | 19% | 10% | 11% | 6% |
| **Black or African American** | 0% | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 2% | 1% | 3% | 2% | 5% | 2% |
| **Total Hispanic and Latino** | **13%** | **11%** | **22%** | **12%** | **16%** | **9%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 63% | 61% | 48% | 61% | 54% | 62% |
| **Black or African American** | 16% | 20% | 23% | 21% | 24% | 24% |
| **American Indian and Alaskan Natives** | 0% | 0% | 1% | 0% | 0% | 0% |
| **Asian** | 0% | 1% | 2% | 1% | 2% | 2% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 1% | 0% | 0% | 1% | 0% |
| **Two or More Races** | 1% | 1% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 5% | 4% | 4% | 4% | 3% | 3% |
| **Total Not Hispanic or Latino** | **87%** | **89%** | **78%** | **88%** | **84%** | **91%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **101** | | **102** | | **103** | | **104** | | **105** | | **106** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **132** | **17%** | **816** | **19%** | **74** | **13%** | **209** | **16%** | **105** | **15%** | **100** | **16%** |
| Re-Performing with Loan Modification | 111 | 14% | 703 | 16% | 73 | 13% | 200 | 15% | 77 | 11% | 72 | 11% |
| Re-Performing - Other | 21 | 3% | 113 | 3% | 1 | 0% | 9 | 1% | 28 | 4% | 28 | 4% |
| Forbearance | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 20 | 3% | 22 | 1% | 5 | 1% | 3 | 0% | 15 | 2% | 4 | 1% |
| Short Sale | 86 | 11% | 561 | 13% | 55 | 10% | 128 | 10% | 44 | 6% | 49 | 8% |
| Deed-in-Lieu | 13 | 2% | 102 | 2% | 3 | 1% | 27 | 2% | 9 | 1% | 6 | 1% |
| **Total Foreclosure Avoided** | **251** | **32%** | **1,501** | **35%** | **137** | **24%** | **367** | **28%** | **173** | **25%** | **159** | **25%** |
| Foreclosure | 371 | 47% | 1,786 | 41% | 263 | 47% | 660 | 50% | 311 | 45% | 302 | 47% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **622** | **79%** | **3,287** | **76%** | **400** | **71%** | **1,027** | **78%** | **484** | **70%** | **461** | **72%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 167 | 21% | 1,063 | 24% | 162 | 29% | 288 | 22% | 209 | 30% | 177 | 28% |
| **Total Loans Sold** | **789** | **100%** | **4,350** | **100%** | **562** | **100%** | **1,315** | **100%** | **693** | **100%** | **638** | **100%** |

**APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (107– 112)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **107** | | **108** | | | **109** | | **110** | | | **111** | | **112** | | | |
| **TYPE OF FORECLOSURE STATE** |  |  | |  |  | |  | |  |  | |  | |  |  |  | |  |
| **Judicial State** | 73% | | 74% | | | 78% | | 85% | | | 86% | | 88% | | | |
| **Non-Judicial State** | 27% | | 26% | | | 22% | | 15% | | | 14% | | 12% | | | |
| **Total - Type of Foreclosure State** | **100%** | | **100%** | | | **100%** | | **100%** | | | **100%** | | **100%** | | | |
| **OCCUPANCY** |  | |  | | |  | |  | | |  | |  | | | |
| **Vacant** | 14% | | 17% | | | 0% | | 19% | | | 0% | | 7% | | | |
| **Occupied** | 68% | | 64% | | | 100% | | 81% | | | 100% | | 93% | | | |
| **Unknown** | 18% | | 20% | | | 0% | | 0% | | | 0% | | 0% | | | |
| **Total Occupancy** | **100%** | | **100%** | | | **100%** | | **100%** | | | **100%** | | **100%** | | | |
| **DEMOGRAPHICS** |  | |  | | |  | |  | | |  | |  | | | |
| **Hispanic or Latino** |  | |  | | |  | |  | | |  | |  | | | |
| **White** | 11% | | 10% | | | 9% | | 9% | | | 8% | | 19% | | | |
| **Black or African American** | 0% | | 0% | | | 0% | | 1% | | | 0% | | 1% | | | |
| **American Indian and Alaskan Natives** | 0% | | 0% | | | 0% | | 0% | | | 0% | | 0% | | | |
| **Asian** | 0% | | 0% | | | 0% | | 0% | | | 0% | | 0% | | | |
| **Native Hawaiian and Other Pacific Islander** | 0% | | 0% | | | 0% | | 0% | | | 0% | | 0% | | | |
| **Two or More Races** | 0% | | 0% | | | 0% | | 0% | | | 0% | | 0% | | | |
| **Not Disclosed** | 2% | | 2% | | | 1% | | 5% | | | 4% | | 3% | | | |
| **Total Hispanic and Latino** | **14%** | | **12%** | | | **10%** | | **15%** | | | **12%** | | **23%** | | | |
| **Not Hispanic or Latino** |  | |  | | |  | |  | | |  | |  | | | |
| **White** | 62% | | 65% | | | 66% | | 65% | | | 63% | | 52% | | | |
| **Black or African American** | 17% | | 14% | | | 17% | | 15% | | | 20% | | 20% | | | |
| **American Indian and Alaskan Natives** | 1% | | 1% | | | 0% | | 0% | | | 1% | | 1% | | | |
| **Asian** | 2% | | 1% | | | 2% | | 0% | | | 1% | | 3% | | | |
| **Native Hawaiian and Other Pacific Islander** | 0% | | 1% | | | 1% | | 0% | | | 0% | | 1% | | | |
| **Two or More Races** | 0% | | 1% | | | 0% | | 1% | | | 0% | | 0% | | | |
| **Not Disclosed** | 5% | | 4% | | | 4% | | 2% | | | 3% | | 2% | | | |
| **Total Not Hispanic or Latino** | **86%** | | **88%** | | | **90%** | | **85%** | | | **88%** | | **77%** | | | |
| **Total - Demographic Category** | **100%** | | **100%** | | | **100%** | | **100%** | | | **100%** | | **100%** | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **107** | | **108** | | **109** | | **110** | | **111** | | **112** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **62** | **7%** | **40** | **7%** | **147** | **10%** | **30** | **6%** | **53** | **11%** | **68** | **8%** |
| Re-Performing with Loan Modification | 60 | 7% | 37 | 7% | 128 | 9% | 27 | 6% | 48 | 10% | 68 | 8% |
| Re-Performing - Other | 2 | 0% | 3 | 1% | 19 | 1% | 3 | 1% | 5 | 1% | 0 | 0% |
| Forbearance | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 2 | 0% | 18 | 3% | 6 | 0% | 7 | 1% | 0 | 0% | 1 | 0% |
| Short Sale | 104 | 12% | 38 | 7% | 130 | 9% | 32 | 7% | 47 | 9% | 74 | 9% |
| Deed-in-Lieu | 19 | 2% | 8 | 1% | 34 | 2% | 7 | 1% | 7 | 1% | 7 | 1% |
| **Total Foreclosure Avoided** | **187** | **21%** | **104** | **19%** | **317** | **23%** | **76** | **16%** | **107** | **22%** | **150** | **19%** |
| Foreclosure | 485 | 54% | 322 | 60% | 797 | 57% | 286 | 60% | 291 | 59% | 459 | 57% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **672** | **75%** | **426** | **79%** | **1,114** | **79%** | **362** | **76%** | **398** | **80%** | **609** | **76%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 219 | 25% | 112 | 21% | 290 | 21% | 113 | 24% | 97 | 20% | 194 | 24% |
| **Total Loans Sold** | **891** | **100%** | **538** | **100%** | **1,404** | **100%** | **475** | **100%** | **495** | **100%** | **803** | **100%** |

**APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (113– 118)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **113** | **114** | **115** | **116** | **117** | **118** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 90% | 0% | 62% | 80% | 64% | 50% |
| **Non-Judicial State** | 10% | 100% | 38% | 20% | 36% | 50% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 0% | 0% | 23% | 0% | 0% | 14% |
| **Occupied** | 100% | 100% | 76% | 100% | 100% | 86% |
| **Unknown** | 0% | 0% | 1% | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 15% | 30% | 11% | 10% | 7% | 5% |
| **Black or African American** | 0% | 0% | 1% | 1% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 2% | 4% | 0% | 1% | 1% | 2% |
| **Total Hispanic and Latino** | **17%** | **35%** | **12%** | **11%** | **8%** | **7%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 59% | 51% | 57% | 58% | 62% | 65% |
| **Black or African American** | 19% | 6% | 19% | 22% | 22% | 20% |
| **American Indian and Alaskan Natives** | 1% | 0% | 0% | 1% | 0% | 1% |
| **Asian** | 1% | 2% | 2% | 1% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 2% | 0% | 0% | 1% | 1% |
| **Two or More Races** | 0% | 0% | 1% | 0% | 2% | 1% |
| **Not Disclosed** | 3% | 3% | 9% | 6% | 3% | 4% |
| **Total Not Hispanic or Latino** | **83%** | **65%** | **88%** | **89%** | **92%** | **93%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **113** | | **114** | | | **115** | | | **116** | | | **117** | | | **118** | | |
|  | Count | % | | Count | % | | Count | % | | Count | % | | Count | % | | Count | % | |
| **RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Foreclosure Avoided** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Total Re-Performing** | **115** | **12%** | | **48** | **20%** | | **51** | **18%** | | **109** | **15%** | | **767** | **49%** | | **268** | **6%** | |
| Re-Performing with Loan Modification | 114 | 12% | | 44 | 18% | | 44 | 15% | | 103 | 14% | | 749 | 48% | | 226 | 5% | |
| Re-Performing - Other | 1 | 0% | | 4 | 2% | | 7 | 2% | | 6 | 1% | | 18 | 1% | | 42 | 1% | |
| Forbearance | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | |
| Paid in Full/Short Payoff | 2 | 0% | | 2 | 1% | | 9 | 3% | | 4 | 1% | | 15 | 1% | | 86 | 2% | |
| Short Sale | 114 | 12% | | 52 | 22% | | 23 | 8% | | 81 | 11% | | 60 | 4% | | 496 | 11% | |
| Deed-in-Lieu | 10 | 1% | | 7 | 3% | | 2 | 1% | | 9 | 1% | | 248 | 16% | | 385 | 9% | |
| **Total Foreclosure Avoided** | **241** | **26%** | | **109** | **46%** | | **85** | **30%** | | **203** | **27%** | | **1,090** | **69%** | | **1,235** | **28%** | |
| Foreclosure | 465 | 50% | | 99 | 41% | | 128 | 45% | | 351 | 47% | | 337 | 21% | | 2,122 | 48% | |
| Held For Rental | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | |
| **Total Resolved Outcomes** | **706** | **76%** | | **208** | **87%** | | **213** | **75%** | | **554** | **75%** | | **1,427** | **91%** | | **3,357** | **76%** | |
| **NOT YET RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| Delinquent Servicing | 219 | 24% | | 31 | 13% | | 72 | 25% | | 189 | 25% | | 149 | 9% | | 1055 | 24% | |
| **Total Loans Sold** | **925** | **100%** | | **239** | **100%** | | **285** | **100%** | | **743** | **100%** | | **1,576** | **100%** | | **4,412** | **100%** | |

**APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (119– 123)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **119** | **120** | **121** | **122** | **123** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |
| **Judicial State** | 70% | 58% | 75% | 67% | 78% |
| **Non-Judicial State** | 30% | 42% | 25% | 33% | 22% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |
| **Vacant** | 0% | 23% | 0% | 38% | 0% |
| **Occupied** | 100% | 77% | 100% | 62% | 94% |
| **Unknown** | 0% | 0% | 0% | 0% | 6% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |
| **White** | 9% | 7% | 13% | 10% | 8% |
| **Black or African American** | 0% | 1% | 1% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 2% | 2% | 2% | 1% | 1% |
| **Total Hispanic and Latino** | **12%** | **9%** | **15%** | **12%** | **11%** |
| **Not Hispanic or Latino** |  |  |  |  |  |
| **White** | 63% | 68% | 68% | 73% | 65% |
| **Black or African American** | 20% | 18% | 13% | 9% | 18% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 1% | 0% |
| **Asian** | 1% | 1% | 0% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 0% | 0% | 1% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 1% | 0% |
| **Not Disclosed** | 3% | 3% | 2% | 4% | 5% |
| **Total Not Hispanic or Latino** | **88%** | **91%** | **85%** | **88%** | **89%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **119** | | **120** | | **121** | | **122** | | **123** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **169** | **39%** | **16** | **3%** | **42** | **24%** | **9** | **1%** | **0** | **0%** |
| Re-Performing with Loan Modification | 165 | 38% | 6 | 1% | 42 | 24% | 4 | 1% | 0 | 0% |
| Re-Performing - Other | 4 | 1% | 10 | 2% | 0 | 0% | 5 | 1% | 0 | 0% |
| Forbearance | 0 | 0% | 1 | 0% | 0 | 0% | 0 | 0% | 1 | 0% |
| Paid in Full/Short Payoff | 12 | 3% | 30 | 5% | 1 | 1% | 13 | 2% | 3 | 0% |
| Short Sale | 24 | 6% | 29 | 5% | 9 | 5% | 23 | 4% | 21 | 3% |
| Deed-in-Lieu | 55 | 13% | 19 | 3% | 25 | 15% | 29 | 5% | 11 | 2% |
| **Total Foreclosure Avoided** | **260** | **60%** | **95** | **15%** | **77** | **45%** | **74** | **12%** | **36** | **5%** |
| Foreclosure | 133 | 31% | 346 | 55% | 74 | 43% | 326 | 53% | 403 | 55% |
| Held For Rental | 0 | 0% | 11 | 2% | 0 | 0% | 15 | 2% | 0 | 0% |
| **Total Resolved Outcomes** | **393** | **91%** | **452** | **72%** | **151** | **88%** | **415** | **67%** | **439** | **60%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 41 | 9% | 176 | 28% | 21 | 12% | 202 | 33% | 294 | 40% |
| **Total Loans Sold** | **434** | **100%** | **628** | **100%** | **172** | **100%** | **617** | **100%** | **733** | **100%** |

**APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (124– 126)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **124** | **125** | **126** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |
| **Judicial State** | 74% | 69% | 62% |
| **Non-Judicial State** | 26% | 31% | 38% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |
| **Vacant** | 31% | 0% | 17% |
| **Occupied** | 66% | 79% | 58% |
| **Unknown** | 3% | 21% | 24% |
| **Total Occupancy** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |
| **Hispanic or Latino** |  |  |  |
| **White** | 7% | 7% | 6% |
| **Black or African American** | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 1% |
| **Asian** | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% |
| **Not Disclosed** | 2% | 0% | 1% |
| **Total Hispanic and Latino** | **10%** | **8%** | **8%** |
| **Not Hispanic or Latino** |  |  |  |
| **White** | 67% | 61% | 69% |
| **Black or African American** | 16% | 25% | 15% |
| **American Indian and Alaskan Natives** | 1% | 1% | 0% |
| **Asian** | 1% | 2% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 1% | 1% |
| **Two or More Races** | 0% | 1% | 1% |
| **Not Disclosed** | 5% | 3% | 4% |
| **Total Not Hispanic or Latino** | **90%** | **92%** | **92%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **124** | | **125** | | **126** | |
|  | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |
| **Total Re-Performing** | **1** | **1%** | **1** | **0%** | **0** | **0%** |
| Re-Performing with Loan Modification | 1 | 1% | 0 | 0% | 0 | 0% |
| Re-Performing - Other | 0 | 0% | 1 | 0% | 0 | 0% |
| Forbearance | 1 | 1% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 0 | 0% | 3 | 1% | 0 | 0% |
| Short Sale | 17 | 22% | 6 | 2% | 11 | 12% |
| Deed-in-Lieu | 5 | 6% | 5 | 2% | 10 | 11% |
| **Total Foreclosure Avoided** | **24** | **30%** | **15** | **5%** | **21** | **22%** |
| Foreclosure | 31 | 39% | 162 | 58% | 49 | 52% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **55** | **70%** | **177** | **63%** | **70** | **74%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |
| Delinquent Servicing | 24 | 30% | 102 | 37% | 25 | 26% |
| **Total Loans Sold** | **79** | **100%** | **279** | **100%** | **95** | **100%** |

**---------------------------------------------------------------------------------------------**

**SFLS 2014-2 - NSO**

**---------------------------------------------------------------------------------------------**

**SFLS 2014-2 NSO: SALE LEVEL DATA**

Currently SFLS 2014-2 has 24.9% of loans in delinquent servicing. For those loans that have resolved 44.8% have avoided foreclosure, of which 22.8% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **November 19, 2014** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **26** | **NSO - New Jersey** | **30%** |
| **Loans Sold** | **6,841** | **NSO - Florida** | **16%** |
| **UPB** | **$1.2B** | **NSO: Illinois** | **16%** |
| **Aggregate Sales Price** | **$702.6 M** | **NSO: Georgia** | **9%** |
| **Participating Servicers** | **3** | **NSO: Texas** | **8%** |
| **Number of Purchasers** | **6** | **NSO: Others** | **21%** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Bayview Asset Management | 2,311 | 34% | Pretium Mortgage Credit Management, LLC | 947 | 14% |
| 25 Capital Partners | 1,704 | 25% | Kondaur Capital Corporation | 549 | 8% |
| The Corona Group | 1,272 | 19% | AMIP Management, LLC | 26 | 0% |

**APPENDIX P-1: Status of Loans Sold in SFLS 2014-2 NSO**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **1,104** | **17.2%** | **22.8%** |
| Re-Performing with Loan Modification | 987 | 15.3% | 20.4% |
| Re-Performing - Other | 117 | 1.8% | 2.4% |
| Forbearance | 11 | 0.2% | 0.2% |
| Paid in Full/Short Payoff | 167 | 2.6% | 3.5% |
| Short Sale | 443 | 6.9% | 9.2% |
| Deed-in-Lieu | 438 | 6.8% | 9.1% |
| **Total Foreclosure Avoided** | **2,163** | **33.6%** | **44.8%** |
| Foreclosure | 2,090 | 32.5% | 43.2% |
| Held For Rental | 580 | 9.0% | 12.0% |
| **Total Resolved Outcomes** | **4,833** | **75.1%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 1,600 | 24.9% |  |
| **Total Loans Sold** | **6,433** | **100.0%** |  |

**SFLS 2014-2 NSO: POOL LEVEL DATA - Metrics**

**Appendix P-3: Status of Loans Sold in SFLS 2014-2 NSO by Pool (201 – 206)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **201** | **202** | **203** | **204** | **205** | **206** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 0% | 100% | 100% | 100% | 0% | 100% |
| **Non-Judicial State** | 100% | 0% | 0% | 0% | 100% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 3% | 1% | 0% | 6% | 2% | 0% |
| **Occupied** | 97% | 99% | 100% | 94% | 98% | 100% |
| **Unknown** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 2% | 17% | 46% | 12% | 1% | 44% |
| **Black or African American** | 1% | 0% | 0% | 0% | 0% | 1% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 1% | 3% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 1% | 5% | 8% | 3% | 1% | 12% |
| **Total Hispanic and Latino** | **4%** | **23%** | **57%** | **15%** | **2%** | **57%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 24% | 40% | 11% | 59% | 65% | 18% |
| **Black or African American** | 65% | 31% | 28% | 19% | 31% | 22% |
| **American Indian and Alaskan Natives** | 0% | 1% | 0% | 1% | 1% | 0% |
| **Asian** | 1% | 2% | 0% | 0% | 0% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 1% | 1% | 1% | 1% | 0% |
| **Two or More Races** | 1% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 3% | 2% | 3% | 4% | 1% | 1% |
| **Total Not Hispanic or Latino** | **96%** | **77%** | **43%** | **85%** | **99%** | **43%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **201** | | **202** | | **203** | | **204** | | **205** | | **206** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **72** | **20%** | **99** | **10%** | **9** | **12%** | **5** | **6%** | **22** | **10%** | **21** | **10%** |
| Re-Performing with Loan Modification | 62 | 17% | 90 | 9% | 5 | 7% | 5 | 6% | 9 | 4% | 19 | 9% |
| Re-Performing - Other | 10 | 3% | 9 | 1% | 4 | 5% | 0 | 0% | 13 | 6% | 2 | 1% |
| Forbearance | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 4 | 2% | 0 | 0% |
| Paid in Full/Short Payoff | 9 | 2% | 1 | 0% | 0 | 0% | 0 | 0% | 9 | 4% | 8 | 4% |
| Short Sale | 44 | 12% | 55 | 6% | 15 | 20% | 6 | 7% | 35 | 17% | 8 | 4% |
| Deed-in-Lieu | 7 | 2% | 1 | 0% | 5 | 7% | 13 | 15% | 18 | 9% | 0 | 0% |
| **Total Foreclosure Avoided** | **132** | **36%** | **156** | **16%** | **29** | **38%** | **24** | **28%** | **88** | **42%** | **37** | **17%** |
| Foreclosure | 71 | 20% | 294 | 30% | 32 | 42% | 20 | 23% | 70 | 33% | 49 | 23% |
| Held For Rental | 50 | 14% | 295 | 30% | 0 | 0% | 12 | 14% | 12 | 6% | 49 | 23% |
| **Total Resolved Outcomes** | **253** | **70%** | **745** | **75%** | **61** | **80%** | **56** | **64%** | **170** | **81%** | **135** | **63%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 110 | 30% | 249 | 25% | 15 | 20% | 31 | 36% | 40 | 19% | 80 | 37% |
| **Total Loans Sold** | **363** | **100%** | **994** | **100%** | **76** | **100%** | **87** | **100%** | **210** | **100%** | **215** | **100%** |

**Appendix P-3: Status of Loans Sold in SFLS 2014-2 NSO by Pool (207 – 212)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **207** | **208** | **209** | **210** | **211** | **212** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 100% | 100% | 0% | 0% | 0% | 0% |
| **Non-Judicial State** | 0% | 0% | 100% | 100% | 100% | 100% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 4% | 6% | 0% | 1% | 6% | 1% |
| **Occupied** | 96% | 94% | 100% | 99% | 94% | 99% |
| **Unknown** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 2% | 5% | 44% | 36% | 30% | 29% |
| **Black or African American** | 1% | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 1% | 4% | 1% | 1% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 1% | 0% | 1% | 0% |
| **Two or More Races** | 0% | 0% | 1% | 1% | 0% | 0% |
| **Not Disclosed** | 1% | 1% | 10% | 6% | 2% | 4% |
| **Total Hispanic and Latino** | **5%** | **6%** | **56%** | **48%** | **33%** | **34%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 51% | 63% | 26% | 41% | 49% | 37% |
| **Black or African American** | 35% | 22% | 10% | 6% | 5% | 17% |
| **American Indian and Alaskan Natives** | 1% | 0% | 0% | 0% | 3% | 1% |
| **Asian** | 2% | 1% | 2% | 3% | 4% | 4% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 2% | 0% | 0% | 2% | 3% |
| **Two or More Races** | 1% | 2% | 1% | 0% | 1% | 1% |
| **Not Disclosed** | 4% | 4% | 4% | 3% | 4% | 3% |
| **Total Not Hispanic or Latino** | **95%** | **94%** | **44%** | **52%** | **67%** | **66%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **207** | | **208** | | | **209** | | | **210** | | | **211** | | | **212** | | |
|  | Count | % | | Count | % | | Count | % | | Count | % | | Count | % | | Count | % | |
| **RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Foreclosure Avoided** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Total Re-Performing** | **47** | **14%** | | **192** | **34%** | | **15** | **9%** | | **2** | **3%** | | **3** | **2%** | | **3** | **3%** | |
| Re-Performing with Loan Modification | 41 | 13% | | 189 | 34% | | 11 | 7% | | 1 | 1% | | 2 | 1% | | 0 | 0% | |
| Re-Performing - Other | 6 | 2% | | 3 | 1% | | 4 | 2% | | 1 | 1% | | 1 | 1% | | 3 | 3% | |
| Forbearance | 1 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | |
| Paid in Full/Short Payoff | 3 | 1% | | 1 | 0% | | 6 | 4% | | 14 | 20% | | 39 | 20% | | 24 | 22% | |
| Short Sale | 10 | 3% | | 18 | 3% | | 3 | 2% | | 11 | 15% | | 38 | 19% | | 15 | 14% | |
| Deed-in-Lieu | 0 | 0% | | 97 | 17% | | 0 | 0% | | 0 | 0% | | 3 | 2% | | 0 | 0% | |
| **Total Foreclosure Avoided** | **61** | **19%** | | **308** | **55%** | | **24** | **15%** | | **27** | **38%** | | **83** | **42%** | | **42** | **38%** | |
| Foreclosure | 91 | 28% | | 135 | 24% | | 30 | 18% | | 42 | 59% | | 87 | 44% | | 55 | 50% | |
| Held For Rental | 61 | 19% | | 0 | 0% | | 46 | 28% | | 0 | 0% | | 0 | 0% | | 0 | 0% | |
| **Total Resolved Outcomes** | **213** | **65%** | | **443** | **79%** | | **100** | **61%** | | **69** | **97%** | | **170** | **87%** | | **97** | **88%** | |
| **NOT YET RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| Delinquent Servicing | 114 | 35% | | 116 | 21% | | 64 | 39% | | 2 | 3% | | 26 | 13% | | 13 | 12% | |
| **Total Loans Sold** | **327** | **100%** | | **559** | **100%** | | **164** | **100%** | | **71** | **100%** | | **196** | **100%** | | **110** | **100%** | |

**Appendix P-3: Status of Loans Sold in SFLS 2014-2 NSO by Pool (213 – 219)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **213** | | **214** | | **215** | | | **216** | | | | **218** | | **219** | | |
| **TYPE OF FORECLOSURE STATE** |  |  | |  | |  |  | |  |  |  | |  | |  |  | |  |
| **Judicial State** | 100% | | 100% | | 100% | | | 100% | | | | 100% | | 100% | | |
| **Non-Judicial State** | 0% | | 0% | | 0% | | | 0% | | | | 0% | | 0% | | |
| **Total - Type of Foreclosure State** | **100%** | | **100%** | | **100%** | | | **100%** | | | | **100%** | | **100%** | | |
| **OCCUPANCY** |  | |  | |  | | |  | | | |  | |  | | |
| **Vacant** | 8% | | 1% | | 8% | | | 13% | | | | 17% | | 13% | | |
| **Occupied** | 92% | | 99% | | 92% | | | 87% | | | | 83% | | 88% | | |
| **Unknown** | 0% | | 0% | | 0% | | | 0% | | | | 0% | | 0% | | |
| **Total Occupancy** | **100%** | | **100%** | | **100%** | | | **100%** | | | | **100%** | | **100%** | | |
| **DEMOGRAPHICS** |  | |  | |  | | |  | | | |  | |  | | |
| **Hispanic or Latino** |  | |  | |  | | |  | | | |  | |  | | |
| **White** | 14% | | 4% | | 19% | | | 18% | | | | 3% | | 0% | | |
| **Black or African American** | 0% | | 1% | | 1% | | | 1% | | | | 0% | | 0% | | |
| **American Indian and Alaskan Natives** | 0% | | 0% | | 0% | | | 0% | | | | 0% | | 0% | | |
| **Asian** | 0% | | 0% | | 0% | | | 0% | | | | 0% | | 0% | | |
| **Native Hawaiian and Other Pacific Islander** | 0% | | 0% | | 0% | | | 0% | | | | 0% | | 0% | | |
| **Two or More Races** | 0% | | 0% | | 0% | | | 0% | | | | 0% | | 0% | | |
| **Not Disclosed** | 3% | | 0% | | 2% | | | 1% | | | | 0% | | 0% | | |
| **Total Hispanic and Latino** | **18%** | | **5%** | | **22%** | | | **20%** | | | | **3%** | | **0%** | | |
| **Not Hispanic or Latino** |  | |  | |  | | |  | | | |  | |  | | |
| **White** | 57% | | 35% | | 41% | | | 57% | | | | 84% | | 65% | | |
| **Black or African American** | 17% | | 58% | | 32% | | | 16% | | | | 8% | | 28% | | |
| **American Indian and Alaskan Natives** | 1% | | 1% | | 0% | | | 1% | | | | 0% | | 0% | | |
| **Asian** | 1% | | 0% | | 1% | | | 2% | | | | 3% | | 0% | | |
| **Native Hawaiian and Other Pacific Islander** | 1% | | 0% | | 0% | | | 1% | | | | 0% | | 0% | | |
| **Two or More Races** | 1% | | 0% | | 1% | | | 1% | | | | 0% | | 8% | | |
| **Not Disclosed** | 4% | | 1% | | 3% | | | 3% | | | | 3% | | 0% | | |
| **Total Not Hispanic or Latino** | **82%** | | **95%** | | **78%** | | | **80%** | | | | **97%** | | **100%** | | |
| **Total - Demographic Category** | **100%** | | **100%** | | **100%** | | | **100%** | | | | **100%** | | **100%** | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **213** | | **214** | | | **215** | | | **216** | | | **218** | | | **219** | | |
|  | Count | % | | Count | % | | Count | % | | Count | % | | Count | % | | Count | % | |
| **RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Foreclosure Avoided** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Total Re-Performing** | **42** | **5%** | | **36** | **42%** | | **117** | **33%** | | **288** | **28%** | | **7** | **17%** | | **1** | **3%** | |
| Re-Performing with Loan Modification | 2 | 0% | | 36 | 42% | | 117 | 33% | | 285 | 27% | | 3 | 7% | | 0 | 0% | |
| Re-Performing - Other | 40 | 5% | | 0 | 0% | | 0 | 0% | | 3 | 0% | | 4 | 10% | | 1 | 3% | |
| Forbearance | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 2 | 5% | | 3 | 8% | |
| Paid in Full/Short Payoff | 21 | 2% | | 1 | 1% | | 1 | 0% | | 4 | 0% | | 0 | 0% | | 0 | 0% | |
| Short Sale | 68 | 8% | | 3 | 4% | | 19 | 5% | | 62 | 6% | | 3 | 7% | | 5 | 13% | |
| Deed-in-Lieu | 16 | 2% | | 12 | 14% | | 46 | 13% | | 148 | 14% | | 6 | 15% | | 4 | 10% | |
| **Total Foreclosure Avoided** | **147** | **17%** | | **52** | **61%** | | **183** | **51%** | | **502** | **48%** | | **18** | **44%** | | **13** | **33%** | |
| Foreclosure | 532 | 63% | | 17 | 20% | | 83 | 23% | | 286 | 27% | | 11 | 27% | | 15 | 38% | |
| Held For Rental | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 2 | 5% | | 4 | 10% | |
| **Total Resolved Outcomes** | **679** | **80%** | | **69** | **81%** | | **266** | **75%** | | **788** | **75%** | | **31** | **76%** | | **32** | **80%** | |
| **NOT YET RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |
| Delinquent Servicing | 169 | 20% | | 16 | 19% | | 90 | 25% | | 256 | 25% | | 10 | 24% | | 8 | 20% | |
| **Total Loans Sold** | **848** | **100%** | | **85** | **100%** | | **356** | **100%** | | **1044** | **100%** | | **41** | **100%** | | **40** | **100%** | |

**APPENDIX P-2: Status of Loans Sold in SFLS 2014-2 NSO (220– 224)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **220** | **221** | **222** | **223** | **224** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |
| **Judicial State** | 100% | 100% | 100% | 100% | 0% |
| **Non-Judicial State** | 0% | 0% | 0% | 0% | 100% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |
| **Vacant** | 15% | 7% | 31% | 5% | 1% |
| **Occupied** | 85% | 93% | 69% | 94% | 99% |
| **Unknown** | 0% | 0% | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |
| **White** | 0% | 0% | 4% | 5% | 16% |
| **Black or African American** | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 0% | 7% | 0% | 0% | 3% |
| **Total Hispanic and Latino** | **0%** | **7%** | **4%** | **5%** | **19%** |
| **Not Hispanic or Latino** |  |  |  |  |  |
| **White** | 85% | 86% | 88% | 55% | 38% |
| **Black or African American** | 12% | 0% | 4% | 33% | 35% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 1% |
| **Asian** | 0% | 0% | 0% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 1% | 1% |
| **Two or More Races** | 0% | 0% | 2% | 0% | 0% |
| **Not Disclosed** | 4% | 7% | 2% | 4% | 4% |
| **Total Not Hispanic or Latino** | **100%** | **93%** | **96%** | **95%** | **81%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **220** | | **221** | | **222** | | **223** | | **224** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **0** | **0%** | **0** | **0%** | **4** | **8%** | **82** | **32%** | **21** | **10%** |
| Re-Performing with Loan Modification | 0 | 0% | 0 | 0% | 1 | 2% | 81 | 32% | 18 | 9% |
| Re-Performing - Other | 0 | 0% | 0 | 0% | 3 | 6% | 1 | 0% | 3 | 1% |
| Forbearance | 0 | 0% | 0 | 0% | 1 | 2% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 0 | 0% | 0 | 0% | 2 | 4% | 3 | 1% | 14 | 7% |
| Short Sale | 1 | 4% | 0 | 0% | 2 | 4% | 11 | 4% | 11 | 5% |
| Deed-in-Lieu | 5 | 19% | 4 | 27% | 8 | 16% | 41 | 16% | 2 | 1% |
| **Total Foreclosure Avoided** | **6** | **22%** | **4** | **27%** | **17** | **35%** | **137** | **54%** | **48** | **24%** |
| Foreclosure | 9 | 33% | 6 | 40% | 12 | 24% | 89 | 35% | 37 | 18% |
| Held For Rental | 3 | 11% | 1 | 7% | 2 | 4% | 0 | 0% | 30 | 15% |
| **Total Resolved Outcomes** | **18** | **67%** | **11** | **73%** | **31** | **63%** | **226** | **89%** | **115** | **57%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 9 | 33% | 4 | 27% | 18 | 37% | 27 | 11% | 86 | 43% |
| **Total Loans Sold** | **27** | **100%** | **15** | **100%** | **49** | **100%** | **253** | **100%** | **201** | **100%** |

**APPENDIX P-2: Status of Loans Sold in SFLS 2014-2 NSO (225– 226)**

|  |  |  |
| --- | --- | --- |
| **Pool Data (% of Loan Count)** | **225** | **226** |
| **TYPE OF FORECLOSURE STATE** |  |  |
| **Judicial State** | 0% | 0% |
| **Non-Judicial State** | 100% | 100% |
| **Total - Type of Foreclosure State** | **100%** | **100%** |
| **OCCUPANCY** |  |  |
| **Vacant** | 3% | 0% |
| **Occupied** | 97% | 100% |
| **Unknown** | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |
| **Hispanic or Latino** |  |  |
| **White** | 26% | 43% |
| **Black or African American** | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% |
| **Asian** | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% |
| **Two or More Races** | 1% | 4% |
| **Not Disclosed** | 1% | 17% |
| **Total Hispanic and Latino** | **28%** | **65%** |
| **Not Hispanic or Latino** |  |  |
| **White** | 38% | 13% |
| **Black or African American** | 27% | 17% |
| **American Indian and Alaskan Natives** | 0% | 4% |
| **Asian** | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% |
| **Two or More Races** | 0% | 0% |
| **Not Disclosed** | 8% | 0% |
| **Total Not Hispanic or Latino** | **72%** | **35%** |
| **Total - Demographic Category** | **100%** | **100%** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Outcome Status** | **225** | | **226** | |
|  | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |
| **Total Re-Performing** | **6** | **8%** | **10** | **38%** |
| Re-Performing with Loan Modification | 5 | 7% | 5 | 19% |
| Re-Performing - Other | 1 | 1% | 5 | 19% |
| Forbearance | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 7 | 9% | 0 | 0% |
| Short Sale | 0 | 0% | 0 | 0% |
| Deed-in-Lieu | 0 | 0% | 2 | 8% |
| **Total Foreclosure Avoided** | **13** | **17%** | **12** | **46%** |
| Foreclosure | 12 | 16% | 5 | 19% |
| Held For Rental | 6 | 8% | 7 | 27% |
| **Total Resolved Outcomes** | **31** | **41%** | **24** | **92%** |
| **NOT YET RESOLVED** |  |  |  |  |
| Delinquent Servicing | 45 | 59% | 2 | 8% |
| **Total Loans Sold** | **76** | **100%** | **26** | **100%** |

**LOANS SOLD IN SFLS 2014-2 NSO**

**APPENDIX P-3: Status of NSO Outcomes**

|  |  |  |
| --- | --- | --- |
| **NSO Category Codes** | **Count** | **Percent of Total** |
| **Total Loans Purchased** | **6,836** | |
| **Final NSO Outcomes** |  |  |
| Mortgage Loan Re-Performance | 901 | 13.18% |
| Sale to Owner Occupant | 733 | 10.72% |
| Held-for-Rental | 0 | 0.00% |
| Gift to Land Bank | 0 | 0.00% |
| NSP Grantee | 20 | 0.29% |
| Mortgage Loan Satisfaction | 138 | 2.02% |
| HUD Approved Alternative NSO | 52 | 0.76% |
| **Total Final NSO Outcomes** | **1844** | **26.97%** |
| Total Planned NSO Outcomes | 1,038 | 15.18% |
| Interim Status | 2,543 | 37.20% |
| Non-NSO Outcomes | 1411 | 20.64% |
| **Total Outcomes** | **6,836** | **100.00%** |
| Percentage of Loans Reported | **100.00%** | |

Notes:

1. The Held-for-Rental category requires a 3 year rental holding period,

or the property must be held for rental by the conclusion of the 4 year NSO reporting period

2. The “Planned NSO Outcomes” line item represents assets where the Purchaser

has identified a specific NSO that it plans to implement, but all of the requirements

for a final outcome have not been completed

3. Loans which were reported as being sold in whole loan sales or as charged off in the post-sale reporting are included from the Exhibit directly above since that outcome data is available.

**---------------------------------------------------------------------------------------------**

**SFLS 2015-1 - NATIONAL**

**---------------------------------------------------------------------------------------------**

**SFLS 2015-1 National: SALE LEVEL DATA**

Currently SFLS 2015-1 has 44.5% of loans in delinquent servicing. For those loans that have resolved 32.3% have avoided foreclosure, of which 8.2% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **July 11, 2015** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **18** | **New York** | **18%** |
| **Loans Sold** | **4,282** | **New Jersey** | **16%** |
| **UPB** | **$661.8 M** | **Florida** | **9%** |
| **Aggregate Sales Price** | **$384.6 M** | **Pennsylvania** | **9%** |
| **Participating Servicers** | **26** | **Ohio** | **7%** |
| **Number of Purchasers** | **4** | **Others** | **41%** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Lone Star Funds | 1,309 | 31% | Bayview Asset Management | 1,166 | 27% |
| Pretium Mortgage Credit Management, LLC | 1,259 | 29% | One William Street Capital Management | 548 | 13% |

**APPENDIX Q-1: Status of Loans Sold in SFLS 2015-1 National**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **187** | **4.5%** | **8.2%** |
| Re-Performing with Loan Modification | 166 | 4.0% | 7.3% |
| Re-Performing - Other | 21 | 0.5% | 0.9% |
| Forbearance | 0 | 0.0% | 0.0% |
| Paid in Full/Short Payoff | 17 | 0.4% | 0.7% |
| Short Sale | 223 | 5.4% | 9.8% |
| Deed-in-Lieu | 311 | 7.5% | 13.6% |
| **Total Foreclosure Avoided** | **738** | **17.9%** | **32.3%** |
| Foreclosure | 1,523 | 36.9% | 66.6% |
| Held For Rental | 26 | 0.6% | 1.1% |
| **Total Resolved Outcomes** | **2,287** | **55.5%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 1,835 | 44.5% |  |
| **Total Loans Sold** | **4,122** | **100.0%** |  |

**SFLS 2015-1 National: POOL LEVEL DATA - Metrics**

**APPENDIX Q-2: Status of Loans Sold in SFLS 2015-1 National (101– 105)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **101** | **102** | **103** | **104** | **105** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |
| **Judicial State** | 92% | 96% | 95% | 90% | 91% |
| **Non-Judicial State** | 8% | 4% | 5% | 10% | 9% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |
| **Vacant** | 14% | 21% | 15% | 17% | 18% |
| **Occupied** | 86% | 79% | 84% | 83% | 79% |
| **Unknown** | 0% | 0% | 0% | 0% | 3% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |
| **White** | 9% | 8% | 9% | 8% | 9% |
| **Black or African American** | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 1% | 1% | 1% | 2% | 1% |
| **Total Hispanic and Latino** | **10%** | **10%** | **10%** | **10%** | **11%** |
| **Not Hispanic or Latino** |  |  |  |  |  |
| **White** | 66% | 74% | 69% | 65% | 66% |
| **Black or African American** | 15% | 11% | 16% | 20% | 16% |
| **American Indian and Alaskan Natives** | 0% | 1% | 0% | 0% | 0% |
| **Asian** | 1% | 1% | 1% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 0% | 1% | 1% | 1% |
| **Two or More Races** | 2% | 0% | 1% | 0% | 0% |
| **Not Disclosed** | 4% | 4% | 2% | 3% | 5% |
| **Total Not Hispanic or Latino** | **90%** | **90%** | **90%** | **90%** | **89%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **101** | | **102** | | | **103** | | | **104** | | | **105** | | |
|  | Count | % | | Count | % | | Count | % | | Count | % | | Count | % | |
| **RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Foreclosure Avoided** |  |  | |  |  | |  |  | |  |  | |  |  | |
| **Total Re-Performing** | **38** | **3%** | | **111** | **10%** | | **9** | **1%** | | **4** | **1%** | | **25** | **4%** | |
| Re-Performing with Loan Modification | 29 | 3% | | 107 | 9% | | 8 | 1% | | 0 | 0% | | 22 | 3% | |
| Re-Performing - Other | 9 | 1% | | 4 | 0% | | 1 | 0% | | 4 | 1% | | 3 | 0% | |
| Forbearance | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | |
| Paid in Full/Short Payoff | 1 | 0% | | 3 | 0% | | 1 | 0% | | 7 | 1% | | 5 | 1% | |
| Short Sale | 73 | 7% | | 28 | 2% | | 47 | 7% | | 20 | 4% | | 55 | 8% | |
| Deed-in-Lieu | 85 | 8% | | 201 | 17% | | 8 | 1% | | 6 | 1% | | 11 | 2% | |
| **Total Foreclosure Avoided** | **197** | **18%** | | **343** | **29%** | | **65** | **10%** | | **37** | **7%** | | **96** | **14%** | |
| Foreclosure | 463 | 42% | | 387 | 33% | | 232 | 36% | | 265 | 49% | | 176 | 26% | |
| Held For Rental | 26 | 2% | | 0 | 0% | | 0 | 0% | | 0 | 0% | | 0 | 0% | |
| **Total Resolved Outcomes** | **686** | **62%** | | **730** | **63%** | | **297** | **46%** | | **302** | **56%** | | **272** | **41%** | |
| **NOT YET RESOLVED** |  |  | |  |  | |  |  | |  |  | |  |  | |
| Delinquent Servicing | 424 | 38% | | 433 | 37% | | 342 | 54% | | 239 | 44% | | 397 | 59% | |
| **Total Loans Sold** | **1,110** | **100%** | | **1,163** | **100%** | | **639** | **100%** | | **541** | **100%** | | **669** | **100%** | |

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**SFLS 2015-1 - NSO**

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**SFLS 2015-1 NSO: SALE LEVEL DATA**

Currently SFLS 2015-1 has 49.7% of loans in delinquent servicing. For those loans that have resolved 81.1% have avoided foreclosure, of which 45.4% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **July 11, 2015** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **18** | **NSO: New Jersey** | **64%** |
| **Loans Sold** | **1,498** | **NSO: Chicago** | **15%** |
| **UPB** | **$342.9 M** | **NSO: New York** | **9%** |
| **Aggregate Sales Price** | **$187.5 M** | **NSO: Pennsylvania** | **5%** |
| **Participating Servicers** | **6** | **NSO: Maryland** | **4%** |
| **Number of Purchasers** | **2** | **NSO: Others** | **3%** |

|  |  |  |
| --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Bayview Asset Management | 1,495 | 100% |
| Hogar Hispano, Inc. (Non-profit) | 3 | 0% |

**APPENDIX R-1: Status of Loans Sold in SFLS 2015-1 NSO**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **342** | **22.8%** | **45.4%** |
| Re-Performing with Loan Modification | 339 | 22.6% | 45.0% |
| Re-Performing - Other | 3 | 0.2% | 0.4% |
| Forbearance | 1 | 0.1% | 0.1% |
| Paid in Full/Short Payoff | 5 | 0.3% | 0.7% |
| Short Sale | 87 | 5.8% | 11.6% |
| Deed-in-Lieu | 176 | 11.7% | 23.4% |
| **Total Foreclosure Avoided** | **611** | **40.8%** | **81.1%** |
| Foreclosure | 142 | 9.5% | 18.9% |
| Held For Rental | 0 | 0.0% | 0.0% |
| **Total Resolved Outcomes** | **753** | **50.3%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 745 | 49.7% |  |
| **Total Loans Sold** | **1,498** | **100.0%** |  |

**SFLS 2015-1 NSO: POOL LEVEL DATA - Metrics**

**Appendix R-2: Status of Loans Sold in SFLS 2015-1 by Pool (201 – 204)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **201** | **202** | **203** | **204** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |
| **Judicial State** | 100% | 100% | 100% | 100% |
| **Non-Judicial State** | 0% | 0% | 0% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |
| **Vacant** | 0% | 0% | 0% | 0% |
| **Occupied** | 100% | 100% | 100% | 100% |
| **Unknown** | 0% | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |
| **White** | 23% | 4% | 23% | 16% |
| **Black or African American** | 1% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 1% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 2% | 0% | 2% | 5% |
| **Total Hispanic and Latino** | **26%** | **5%** | **25%** | **20%** |
| **Not Hispanic or Latino** |  |  |  |  |
| **White** | 45% | 67% | 50% | 45% |
| **Black or African American** | 23% | 22% | 20% | 30% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% |
| **Asian** | 2% | 1% | 2% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 1% | 0% | 0% |
| **Two or More Races** | 1% | 1% | 0% | 1% |
| **Not Disclosed** | 3% | 4% | 5% | 1% |
| **Total Not Hispanic or Latino** | **74%** | **95%** | **75%** | **80%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **201** | | **202** | | **203** | | **204** | |
|  | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **133** | **20%** | **54** | **18%** | **37** | **27%** | **76** | **32%** |
| Re-Performing with Loan Modification | 133 | 20% | 53 | 18% | 37 | 27% | 75 | 32% |
| Re-Performing - Other | 0 | 0% | 1 | 0% | 0 | 0% | 1 | 0% |
| Forbearance | 1 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 1 | 0% | 1 | 0% | 0 | 0% | 3 | 1% |
| Short Sale | 47 | 7% | 8 | 3% | 6 | 4% | 19 | 8% |
| Deed-in-Lieu | 59 | 9% | 51 | 17% | 7 | 5% | 33 | 14% |
| **Total Foreclosure Avoided** | **241** | **36%** | **114** | **38%** | **50** | **36%** | **131** | **56%** |
| Foreclosure | 41 | 6% | 33 | 11% | 3 | 2% | 43 | 18% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **282** | **43%** | **147** | **49%** | **53** | **39%** | **174** | **74%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 381 | 57% | 152 | 51% | 84 | 61% | 62 | 26% |
| **Total Loans Sold** | **663** | **100%** | **299** | **100%** | **137** | **100%** | **236** | **100%** |

**Appendix R-2: Status of Loans Sold in SFLS 2015-1 by Pool (205 – 301)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **205** | **206** | **301** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |
| **Judicial State** | 100% | 100% | 0% |
| **Non-Judicial State** | 0% | 0% | 100% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |
| **Vacant** | 0% | 0% | 0% |
| **Occupied** | 100% | 100% | 100% |
| **Unknown** | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |
| **Hispanic or Latino** |  |  |  |
| **White** | 4% | 5% | 0% |
| **Black or African American** | 2% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 2% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% |
| **Not Disclosed** | 0% | 1% | 0% |
| **Total Hispanic and Latino** | **7%** | **6%** | **0%** |
| **Not Hispanic or Latino** |  |  |  |
| **White** | 56% | 50% | 50% |
| **Black or African American** | 29% | 30% | 50% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% |
| **Asian** | 0% | 1% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 2% | 1% | 0% |
| **Two or More Races** | 0% | 2% | 0% |
| **Not Disclosed** | 5% | 10% | 0% |
| **Total Not Hispanic or Latino** | **93%** | **94%** | **100%** |
| **Total - Demographic Category** | 100% | 100% | 100% |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **205** | | **206** | | **301** | |
|  | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |
| **Total Re-Performing** | **17** | **30%** | **25** | **24%** | **0** | **0%** |
| Re-Performing with Loan Modification | 17 | 30% | 24 | 23% | 0 | 0% |
| Re-Performing - Other | 0 | 0% | 1 | 1% | 0 | 0% |
| Forbearance | 0 | 0% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 0 | 0% | 0 | 0% | 0 | 0% |
| Short Sale | 2 | 4% | 5 | 5% | 0 | 0% |
| Deed-in-Lieu | 9 | 16% | 15 | 14% | 2 | 67% |
| **Total Foreclosure Avoided** | **28** | **50%** | **45** | **43%** | **2** | **67%** |
| Foreclosure | 6 | 11% | 16 | 15% | 0 | 0% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **34** | **61%** | **61** | **59%** | **2** | **67%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |
| Delinquent Servicing | 22 | 39% | 43 | 41% | 1 | 33% |
| **Total Loans Sold** | **56** | **100%** | **104** | **100%** | **3** | **100%** |

**LOANS SOLD IN SFLS 2015-1 NSO**

**APPENDIX R-3: Status of NSO Outcomes**

|  |  |  |
| --- | --- | --- |
| **NSO Category Codes** | **Count** | **Percent of Total** |
| **Total Loans Purchased** | **1,498** | |
| **Final NSO Outcomes** |  |  |
| Mortgage Loan Re-Performance | 140 | 9.35% |
| Sale to Owner Occupant | 82 | 5.47% |
| Held-for-Rental | 0 | 0.00% |
| Gift to Land Bank | 0 | 0.00% |
| NSP Grantee | 4 | 0.27% |
| Mortgage Loan Satisfaction | 5 | 0.33% |
| HUD Approved Alternative NSO | 0 | 0.00% |
| **Total Final NSO Outcomes** | **231** | **15.42%** |
| Total Planned NSO Outcomes | 2 | 0.13% |
| Interim Status | 1,138 | 75.97% |
| Non-NSO Outcomes | 127 | 8.48% |
| **Total Outcomes** | **1,498** | **100.00%** |
| Percentage of Loans Reported | **100.00%** | |

Notes:

1. The Held-for-Rental category requires a 3 year rental holding period,

or the property must be held for rental by the conclusion of the 4 year NSO reporting period

2. The “Planned NSO Outcomes” line item represents assets where the Purchaser

has identified a specific NSO that it plans to implement, but all of the requirements

for a final outcome have not been completed

3. Loans which were reported as being sold in whole loan sales or as charged off in the post-sale reporting are included from the Exhibit directly above since that outcome data is available.

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**SFLS 2016-1 - National**

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**SFLS 2016-1 National: SALE LEVEL DATA**

Currently SFLS 2016-1 has 55.1% of loans in delinquent servicing. For those loans that have resolved 61.8% have avoided foreclosure, of which 21.2% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **November 18, 2015** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **14** | **Ohio** | **11%** |
| **Loans Sold** | **3,157** | **Illinois** | **10%** |
| **UPB** | **$427.6M** | **Pennsylvania** | **10%** |
| **Aggregate Sales Price** | **$206.0M** | **Florida** | **8%** |
| **Participating Servicers** | **31** | **New Jersey** | **8%** |
| **Number of Purchasers** | **2** | **Others** | **53%** |

|  |  |  |
| --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Bayview Asset Management | 2,569 | 81% |
| Kondaur Capital Corporation | 588 | 19% |

**APPENDIX S-1: Status of Loans Sold in SFLS 2016-1 National**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **300** | **9.5%** | **21.2%** |
| Re-Performing with Loan Modification | 285 | 9.1% | 20.2% |
| Re-Performing - Other | 15 | 0.5% | 1.1% |
| Forbearance | 17 | 0.5% | 1.2% |
| Paid in Full/Short Payoff | 14 | 0.4% | 1.0% |
| Short Sale | 128 | 4.1% | 9.1% |
| Deed-in-Lieu | 414 | 13.2% | 29.3% |
| **Total Foreclosure Avoided** | **873** | **27.8%** | **61.8%** |
| Foreclosure | 538 | 17.1% | 38.1% |
| Held For Rental | 1 | 0.0% | 0.1% |
| **Total Resolved Outcomes** | **1,412** | **44.9%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 1,730 | 55.1% |  |
| **Total Loans Sold** | **3,142** | **100.0%** |  |

**SFLS 2016-1 National: POOL LEVEL DATA - Metrics**

**Appendix S-2: Status of Loans Sold in SFLS 2016-1 by Pool (101 – 105)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **101** | **102** | **103** | **104** | **105** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |
| **Judicial State** | 93% | 76% | 86% | 83% | 91% |
| **Non-Judicial State** | 7% | 24% | 14% | 17% | 9% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |
| **Vacant** | 28% | 28% | 14% | 36% | 21% |
| **Occupied** | 72% | 72% | 86% | 64% | 79% |
| **Unknown** | 0% | 0% | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |
| **White** | 8% | 5% | 9% | 6% | 6% |
| **Black or African American** | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 1% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 1% | 0% | 3% | 0% | 1% |
| **Total Hispanic and Latino** | **10%** | **7%** | **12%** | **6%** | **8%** |
| **Not Hispanic or Latino** |  |  |  |  |  |
| **White** | 73% | 60% | 56% | 73% | 69% |
| **Black or African American** | 12% | 24% | 24% | 16% | 17% |
| **American Indian and Alaskan Natives** | 1% | 1% | 0% | 0% | 0% |
| **Asian** | 1% | 0% | 3% | 1% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 2% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 3% | 0% | 0% | 0% |
| **Not Disclosed** | 3% | 3% | 4% | 3% | 4% |
| **Total Not Hispanic or Latino** | **90%** | **93%** | **88%** | **94%** | **92%** |
| **Total - Demographic Category** | 100% | 100% | 100% | 100% | 100% |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **101** | | **102** | | **103** | | **104** | | **105** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **26** | **6%** | **36** | **12%** | **45** | **16%** | **18** | **3%** | **175** | **11%** |
| Re-Performing with Loan Modification | 25 | 6% | 36 | 12% | 44 | 16% | 6 | 1% | 174 | 11% |
| Re-Performing - Other | 1 | 0% | 0 | 0% | 1 | 0% | 12 | 2% | 1 | 0% |
| Forbearance | 0 | 0% | 0 | 0% | 2 | 1% | 15 | 3% | 0 | 0% |
| Paid in Full/Short Payoff | 5 | 1% | 0 | 0% | 0 | 0% | 5 | 1% | 4 | 0% |
| Short Sale | 15 | 4% | 15 | 5% | 8 | 3% | 56 | 10% | 34 | 2% |
| Deed-in-Lieu | 57 | 13% | 61 | 20% | 26 | 9% | 115 | 20% | 155 | 10% |
| **Total Foreclosure Avoided** | **103** | **24%** | **112** | **36%** | **81** | **29%** | **209** | **36%** | **368** | **24%** |
| Foreclosure | 89 | 21% | 42 | 14% | 25 | 9% | 147 | 25% | 235 | 15% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% | 1 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **192** | **45%** | **154** | **50%** | **106** | **38%** | **357** | **61%** | **603** | **39%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 235 | 55% | 156 | 50% | 172 | 62% | 231 | 39% | 936 | 61% |
| **Total Loans Sold** | **427** | **100%** | **310** | **100%** | **278** | **100%** | **588** | **100%** | **1,539** | **100%** |

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**SFLS 2016-1 - NSO**

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**SFLS 2016-1 NSO: SALE LEVEL DATA**

Currently SFLS 2016-1 has 62.3% of loans in delinquent servicing. For those loans that have resolved 79.8% have avoided foreclosure, of which 45.2% are re-performing.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sale Date** | **November 18, 2015** | **Geography** | **Percentage of Total** |
| **Months from Sale to Reporting Date** | **9** | **New Jersey** | **24%** |
| **Loans Sold** | **2,630** | **New York** | **13%** |
| **UPB** | **$472.4 M** | **Illinois** | **11%** |
| **Aggregate Sales Price** | **$252.9 M** | **Florida** | **8%** |
| **Participating Servicers** | **5** | **Pennsylvania** | **8%** |
| **Number of Purchasers** | **5** | **Others** | **36%** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Purchasers** | **Number of Loans** | **Percentage of Total** | **Purchasers** | **Number of Loans** | **Percentage of Total** |
| Bayview Asset Management | 2,180 | 83% | Hogar Hispano, Inc. | 70 | 3% |
| The Corona Group | 221 | 8% | Community Loan Fund of New jersey, Inc. (Non-profit) | 41 | 2% |
| Pretium Mortgage Credit Management, LLC | 118 | 4% |  |  |  |

**APPENDIX T-1: Status of Loans Sold in SFLS 2016-1 NSO**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Count** | **Percentage of Loans Sold** | **Percentage of Resolved Loans** |
| **RESOLVED** |  |  |  |
| **Foreclosure Avoided** |  |  |  |
| **Total Re-Performing** | **447** | **17.0%** | **45.2%** |
| Re-Performing with Loan Modification | 423 | 16.1% | 42.7% |
| Re-Performing - Other | 24 | 0.9% | 2.4% |
| Forbearance | 34 | 1.3% | 3.4% |
| Paid in Full/Short Payoff | 6 | 0.2% | 0.6% |
| Short Sale | 97 | 3.7% | 9.8% |
| Deed-in-Lieu | 206 | 7.8% | 20.8% |
| **Total Foreclosure Avoided** | **790** | **30.1%** | **79.8%** |
| Foreclosure | 197 | 7.5% | 19.9% |
| Held For Rental | 3 | 0.1% | 0.3% |
| **Total Resolved Outcomes** | **990** | **37.7%** | **100.0%** |
| **NOT YET RESOLVED** |  |  |  |
| Delinquent Servicing | 1,635 | 62.3% |  |
| **Total Loans Sold** | **2,625** | **100.0%** |  |

**SFLS 2016-1 NSO: POOL LEVEL DATA - Metrics**

**Appendix T-2: Status of Loans Sold in SFLS 2016-1 by Pool (201 – 206)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **201** | **202** | **203** | **204** | **205** | **206** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 100% | 100% | 100% | 100% | 100% | 100% |
| **Non-Judicial State** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Occupied** | 100% | 100% | 100% | 100% | 100% | 100% |
| **Unknown** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 17% | 15% | 13% | 5% | 18% | 7% |
| **Black or African American** | 1% | 1% | 1% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 2% | 2% | 3% | 0% | 4% | 1% |
| **Total Hispanic and Latino** | **20%** | **18%** | **17%** | **5%** | **22%** | **8%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 47% | 56% | 55% | 81% | 47% | 66% |
| **Black or African American** | 25% | 19% | 17% | 9% | 29% | 20% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 1% | 0% | 0% |
| **Asian** | 4% | 3% | 3% | 1% | 2% | 1% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 1% | 1% | 0% | 1% | 1% |
| **Two or More Races** | 1% | 1% | 1% | 0% | 0% | 1% |
| **Not Disclosed** | 3% | 3% | 7% | 2% | 1% | 3% |
| **Total Not Hispanic or Latino** | **80%** | **82%** | **83%** | **95%** | **78%** | **92%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **201** | | **202** | | **203** | | **204** | | **205** | | **206** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **63** | **21%** | **32** | **10%** | **22** | **17%** | **25** | **12%** | **55** | **29%** | **42** | **21%** |
| Re-Performing with Loan Modification | 63 | 21% | 32 | 10% | 22 | 17% | 23 | 11% | 55 | 29% | 41 | 20% |
| Re-Performing - Other | 0 | 0% | 0 | 0% | 0 | 0% | 2 | 1% | 0 | 0% | 1 | 0% |
| Forbearance | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 1 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| Short Sale | 14 | 5% | 12 | 4% | 3 | 2% | 5 | 2% | 10 | 5% | 6 | 3% |
| Deed-in-Lieu | 13 | 4% | 22 | 7% | 1 | 1% | 26 | 12% | 17 | 9% | 20 | 10% |
| **Total Foreclosure Avoided** | **91** | **31%** | **66** | **20%** | **26** | **20%** | **56** | **27%** | **82** | **44%** | **68** | **34%** |
| Foreclosure | 2 | 1% | 13 | 4% | 3 | 2% | 9 | 4% | 6 | 3% | 12 | 6% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **93** | **32%** | **79** | **24%** | **29** | **22%** | **65** | **31%** | **88** | **47%** | **80** | **40%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 202 | 68% | 247 | 76% | 101 | 78% | 146 | 69% | 100 | 53% | 121 | 60% |
| **Total Loans Sold** | **295** | **100%** | **326** | **100%** | **130** | **100%** | **211** | **100%** | **188** | **100%** | **201** | **100%** |

**Appendix T-2: Status of Loans Sold in SFLS 2016-1 by Pool (207 – 212)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **207** | **208** | **209** | **210** | **211** | **212** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 100% | 100% | 100% | 90% | 0% | 0% |
| **Non-Judicial State** | 0% | 0% | 0% | 10% | 100% | 100% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Occupied** | 100% | 100% | 100% | 100% | 100% | 100% |
| **Unknown** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 10% | 1% | 5% | 11% | 1% | 8% |
| **Black or African American** | 0% | 0% | 0% | 1% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Asian** | 1% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 1% | 0% | 0% |
| **Not Disclosed** | 1% | 0% | 0% | 1% | 0% | 0% |
| **Total Hispanic and Latino** | **11%** | **1%** | **5%** | **12%** | **1%** | **8%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 57% | 76% | 73% | 71% | 37% | 71% |
| **Black or African American** | 25% | 14% | 12% | 12% | 58% | 8% |
| **American Indian and Alaskan Natives** | 1% | 1% | 0% | 0% | 3% | 0% |
| **Asian** | 1% | 2% | 0% | 0% | 0% | 2% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 2% | 3% | 1% | 0% | 4% |
| **Two or More Races** | 1% | 2% | 0% | 1% | 0% | 0% |
| **Not Disclosed** | 4% | 3% | 7% | 3% | 2% | 6% |
| **Total Not Hispanic or Latino** | **89%** | **99%** | **95%** | **88%** | **99%** | **92%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **207** | | **208** | | **209** | | **210** | | **211** | | **212** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **14** | **9%** | **35** | **19%** | **19** | **25%** | **58** | **27%** | **4** | **4%** | **1** | **2%** |
| Re-Performing with Loan Modification | 0 | 0% | 35 | 19% | 17 | 22% | 58 | 27% | 2 | 2% | 0 | 0% |
| Re-Performing - Other | 14 | 9% | 0 | 0% | 2 | 3% | 0 | 0% | 2 | 2% | 1 | 2% |
| Forbearance | 0 | 0% | 0 | 0% | 1 | 1% | 0 | 0% | 0 | 0% | 0 | 0% |
| Paid in Full/Short Payoff | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 2 | 3% |
| Short Sale | 4 | 2% | 4 | 2% | 1 | 1% | 9 | 4% | 3 | 3% | 7 | 12% |
| Deed-in-Lieu | 3 | 2% | 29 | 16% | 2 | 3% | 25 | 12% | 4 | 4% | 4 | 7% |
| **Total Foreclosure Avoided** | **21** | **13%** | **68** | **37%** | **23** | **30%** | **92** | **43%** | **11** | **10%** | **14** | **23%** |
| Foreclosure | 45 | 28% | 15 | 8% | 5 | 7% | 5 | 2% | 20 | 18% | 9 | 15% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 3 | 3% | 0 | 0% |
| **Total Resolved Outcomes** | **66** | **41%** | **83** | **45%** | **28** | **37%** | **97** | **45%** | **34** | **30%** | **23** | **38%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 95 | 59% | 101 | 55% | 48 | 63% | 117 | 55% | 79 | 70% | 37 | 62% |
| **Total Loans Sold** | **161** | **100%** | **184** | **100%** | **76** | **100%** | **214** | **100%** | **113** | **100%** | **60** | **100%** |

**Appendix R-2: Status of Loans Sold in SFLS 2015-1 by Pool (213 – 301)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pool Data (% of Loan Count)** | **213** | **214** | **215** | **216** | **302** | **303** |
| **TYPE OF FORECLOSURE STATE** |  |  |  |  |  |  |
| **Judicial State** | 83% | 65% | 65% | 88% | 100% | 100% |
| **Non-Judicial State** | 17% | 35% | 35% | 12% | 0% | 0% |
| **Total - Type of Foreclosure State** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **OCCUPANCY** |  |  |  |  |  |  |
| **Vacant** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Occupied** | 100% | 100% | 100% | 100% | 100% | 100% |
| **Unknown** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Total Occupancy** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |
| **DEMOGRAPHICS** |  |  |  |  |  |  |
| **Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 6% | 6% | 33% | 9% | 13% | 15% |
| **Black or African American** | 0% | 0% | 0% | 0% | 0% | 0% |
| **American Indian and Alaskan Natives** | 0% | 1% | 0% | 0% | 0% | 0% |
| **Asian** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Two or More Races** | 0% | 0% | 0% | 0% | 0% | 0% |
| **Not Disclosed** | 3% | 1% | 6% | 0% | 6% | 0% |
| **Total Hispanic and Latino** | **9%** | **7%** | **40%** | **9%** | **19%** | **15%** |
| **Not Hispanic or Latino** |  |  |  |  |  |  |
| **White** | 70% | 75% | 50% | 59% | 18% | 56% |
| **Black or African American** | 14% | 13% | 4% | 26% | 60% | 29% |
| **American Indian and Alaskan Natives** | 1% | 0% | 0% | 1% | 0% | 0% |
| **Asian** | 2% | 0% | 0% | 0% | 0% | 0% |
| **Native Hawaiian and Other Pacific Islander** | 1% | 1% | 2% | 1% | 0% | 0% |
| **Two or More Races** | 0% | 1% | 0% | 1% | 1% | 0% |
| **Not Disclosed** | 3% | 3% | 4% | 1% | 1% | 0% |
| **Total Not Hispanic or Latino** | **91%** | **93%** | **60%** | **91%** | **81%** | **85%** |
| **Total - Demographic Category** | **100%** | **100%** | **100%** | **100%** | **100%** | **100%** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Outcome Status** | **213** | | **214** | | **215** | | **216** | | **302** | | **302** | |
|  | Count | % | Count | % | Count | % | Count | % | Count | % | Count | % |
| **RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Foreclosure Avoided** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total Re-Performing** | **21** | **19%** | **24** | **20%** | **15** | **29%** | **15** | **20%** | **0** | **0%** | **2** | **5%** |
| Re-Performing with Loan Modification | 21 | 19% | 24 | 20% | 15 | 29% | 15 | 20% |  | 0% | 0 | 0% |
| Re-Performing - Other | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 2 | 5% |
| Forbearance | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 33 | 47% | 0 | 0% |
| Paid in Full/Short Payoff | 0 | 0% | 1 | 1% | 0 | 0% | 1 | 1% | 0 | 0% | 1 | 2% |
| Short Sale | 4 | 4% | 0 | 0% | 2 | 4% | 3 | 4% | 7 | 10% | 3 | 7% |
| Deed-in-Lieu | 13 | 12% | 13 | 11% | 3 | 6% | 5 | 7% | 4 | 6% | 2 | 5% |
| **Total Foreclosure Avoided** | **38** | **34%** | **38** | **32%** | **20** | **38%** | **24** | **32%** | **44** | **63%** | **8** | **20%** |
| Foreclosure | 13 | 12% | 14 | 12% | 2 | 4% | 9 | 12% | 2 | 3% | 13 | 32% |
| Held For Rental | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| **Total Resolved Outcomes** | **51** | **46%** | **52** | **44%** | **22** | **42%** | **33** | **45%** | **46** | **66%** | **21** | **51%** |
| **NOT YET RESOLVED** |  |  |  |  |  |  |  |  |  |  |  |  |
| Delinquent Servicing | 60 | 54% | 66 | 56% | 30 | 58% | 41 | 55% | 24 | 34% | 20 | 49% |
| **Total Loans Sold** | **111** | **100%** | **118** | **100%** | **52** | **100%** | **74** | **100%** | **70** | **100%** | **41** | **100%** |

**LOANS SOLD IN SFLS 2016-1 NSO**

**APPENDIX S-3: Status of NSO Outcomes**

|  |  |  |
| --- | --- | --- |
| **NSO Category Codes** | **Count** | **Percent of Total** |
| **Total Loans Purchased** | **2,630** | |
| **Final NSO Outcomes** |  |  |
| Mortgage Loan Re-Performance | 113 | 4.30% |
| Sale to Owner Occupant | 104 | 3.95% |
| Held-for-Rental | 0 | 0.00% |
| Gift to Land Bank | 0 | 0.00% |
| NSP Grantee | 14 | 0.53% |
| Mortgage Loan Satisfaction | 6 | 0.23% |
| HUD Approved Alternative NSO | 0 | 0.00% |
| **Total Final NSO Outcomes** | **237** | **9.01%** |
| Total Planned NSO Outcomes | 108 | 4.11% |
| Interim Status | 2,185 | 83.08% |
| Non-NSO Outcomes | 100 | 3.80% |
| **Total Outcomes** | **2,630** | **100.00%** |
| Percentage of Loans Reported | **100.00%** | |

Notes:

1. The Held-for-Rental category requires a 3 year rental holding period,

or the property must be held for rental by the conclusion of the 4 year NSO reporting period

2. The “Planned NSO Outcomes” line item represents assets where the Purchaser

has identified a specific NSO that it plans to implement, but all of the requirements

for a final outcome have not been completed

3. Loans which were reported as being sold in whole loan sales or as charged off in the post-sale reporting are included from the Exhibit directly above since that outcome data is available.

**GLOSSARY OF TERMS**

| **Term** | **Definition** |
| --- | --- |
| **Borrower** | A borrower whose mortgage loan was sold through HUD’s SFLS-DASP sales. |
| **Charge-Off** | The Purchaser has written off the mortgage as uncollectible or bad debt. |
| **Deed-in-Lieu** | A Borrower willingly conveys property to the new servicer in lieu of undergoing foreclosure proceedings. |
| **Delinquent Servicing** | Loans that remain delinquent that the purchaser continues to actively service. |
| **Forbearance** | A Borrower and new servicer enter into an agreement whereby all or a portion of the Borrower’s debt service obligations are suspended temporarily. This agreement delays foreclosure and provides Borrowers with an opportunity to recover from a short-term financial issue. |
| **Foreclosure** | The servicer undergoes legal proceedings to take control of the property which serves as security for the FHA-insured mortgage. This includes instances where the property is sold at the foreclosure sale. |
| **Foreclosure Avoided** | The Foreclosure Avoided loans are comprised of loans in the following status outcome categories: Re-Performing; Forbearance; Paid in Full/Short Payoff; Short Sale and Deed-in Lieu. |
| **Held for Rental** | The Purchaser has acquired REO via a deed-in-lieu or foreclosure, then offers the property for rent. |
| **Paid in Full** | A Borrower repays the entire remaining principal balance on a loan, often via a refinancing transaction. |
| **Purchaser** | An entity who purchased mortgage loans through HUD’s SFLS-DASP sales. |
| **Re-Performing** | Loans are considered Re-performing only if there have been six consecutive on-time payments at the time of the current reporting period. The mortgage may or may not have been modified through a permanent or trial modification. |
| **Re-Performing with Loan Modification** | Loans are considered Re-performing only if there have been six consecutive on-time payments at the time of the current reporting period. The loan has been modified through a permanent or trial modification since the Purchaser took ownership of the loan. |
| **Re-Performing Other** | Loans are considered Re-performing only if there have been six consecutive on-time payments at the time of the current reporting period. The loan does not appear to have been modified by the Purchaser. |
| **Repurchase** | The Purchaser has put the loan back to FHA due to a breach of the representations and warranties included in the sale agreement. |
| **Resolved Loans** | All loans not reported as delinquent servicing, whole loan sale loans or charge offs, including re-performing loans which notably may be reported in delinquent servicing in future reporting cycles in the event of future missed payments. |
| **Short Payoff** | The Borrower repays a portion of the remaining principal balance, the remainder of which is written off by the Purchaser. |
| **Short Sale** | The Purchaser and/or Borrower arrange the sale of a property to a third party, allowing the borrower to leave the home and avoid foreclosure proceedings. |
| **Whole Loan Sale** | The Purchaser sells the mortgage to another entity, and the current underlying reporting status category is unknown. |