

Guidance: Asset Management Fees for PHAs with One Project

24 CFR 990.190(f) provides that PHAs with only one project will not be eligible for an asset management fee. The 2011 Excel Tool for form HUD-52723, Operating Fund Calculation of Operating Subsidy, does not have an internal calculation that addresses asset management fees for PHAs with one project. A backend validation and recalculation by Headquarters REAC/FMD will be done towards the end of the federal fiscal year. HUD Field Offices will review and confirm final eligibility.