

HUD FY 2013 Agency Financial Report Section 2

The following shows funds from dedicated collections as of September 30, 2012 (dollars in millions):

	Ginnie Mae	Rental		Manufactured		Other	Eliminations	Total Earmarked Funds
		Housing Assistance	Flexible Subsidy	Housing Fees Trust Fund	Recovery Act Funds			
Balance Sheet								
Fund Balance w/Treasury	\$ 7,075	\$ 4	\$ 255	\$ 15	\$ 634	\$ 2	\$ -	\$ 7,985
Investments	2,124	-	-	-	-	-	-	2,124
Accounts Receivable	161	4	-	-	-	-	-	165
Loans Receivable	-	-	560	-	11	-	-	571
Other Non-Credit Reform Loans Receivable	7,635	-	-	-	-	-	-	7,635
General Property, Plant and Equipment	40	-	-	-	-	-	-	40
Other	-	-	-	-	-	-	-	-
Total Assets	\$ 17,035	\$ 8	\$ 815	\$ 15	\$ 645	\$ 2	\$ -	\$ 18,520
Debt - Intragovernmental	\$ -	\$ -	\$ -	\$ -	\$ 15	\$ -	\$ -	\$ 15
Accounts Payable - Public	234	-	-	-	16	-	-	250
Loss Liability	357	-	-	-	-	-	-	357
Other Liabilities - Public	133	-	-	-	-	-	-	133
Total Liabilities	\$ 724	\$ -	\$ -	\$ -	\$ 31	\$ -	\$ -	\$ 755
Unexpended Appropriations	\$ 2	\$ -	\$ (376)	\$ -	\$ 614	\$ -	\$ -	\$ 240
Cumulative Results of Operations	16,309	8	1,191	15	-	2	-	17,525
Total Net Position	\$ 16,311	\$ 8	\$ 815	\$ 15	\$ 614	\$ 2	\$ -	\$ 17,765
Total Liabilities and Net Position	\$ 17,035	\$ 8	\$ 815	\$ 15	\$ 645	\$ 2	\$ -	\$ 18,520

Statement of Net Cost For the Period Ended

Gross Costs	\$ 711	\$ 1	\$ (535)	\$ 7	\$ 1,963	\$ -	\$ (3)	\$ 2,144
Less Earned Revenues	(1,259)	-	(8)	(3)	(1)	-	3	(1,268)
Net Costs	\$ (548)	\$ 1	\$ (543)	\$ 4	\$ 1,962	\$ -	\$ -	\$ 876

Statement of Changes in Net Position for the Period Ended

Net Position Beginning of Period	\$ 15,762	\$ 9	\$ 270	\$ 17	\$ 2,587	\$ 2	\$ -	\$ 18,647
Appropriations Received	-	-	-	-	-	-	-	-
Transfers In/Out Without Reimbursement	-	-	-	2	-	-	-	2
Imputed Costs	1	-	-	-	-	-	-	1
Other Adjustments	-	-	-	-	(11)	-	-	(11)
Donations and Forfeitures of Cash & Cash Equivalent	-	-	-	-	-	-	-	-
Penalties, Fines, and Administrative Fees Revenue	-	-	2	-	-	-	-	2
Net Cost of Operations	548	(1)	543	(4)	(1,962)	-	-	(876)
Change in Net Position	\$ 549	\$ (1)	\$ 545	\$ (2)	\$ (1,973)	\$ -	\$ -	\$ (882)
Net Position End of Period	\$ 16,311	\$ 8	\$ 815	\$ 15	\$ 614	\$ 2	\$ -	\$ 17,765

Note 20: Intragovernmental Costs and Exchange Revenue

The data below shows HUD's intragovernmental costs and earned revenue separately from activity with the public. Intragovernmental transactions are exchange transactions made between two reporting entities within the Federal government. Intragovernmental costs are identified by the source of the goods and services; both the buyer and seller are Federal entities. Revenues recognized by the Department may also be reported as non-Federal if the goods or services are subsequently sold to the public. Public activity involves exchange transactions between the reporting entity and a non-Federal entity.

Financial Information
Notes To Financial Statements

The following shows HUD's intragovernmental costs and exchange revenue (dollars in millions):

<u>2013</u>	Low Rent										Financial Statement Eliminations	Consolidating
	Federal Housing Administration	Ginnie Mae	Section 8 Rental Assistance	Public Housing Loans and Grants	Homeless Assistance Grants	Housing for the Elderly and Disabled	Community Development Block Grants	HOME	All Other	-		
Intragovernmental												
Costs	\$ 943	\$ 3	\$ 71	\$ 34	\$ 29	\$ 61	\$ 19	\$ 10	\$ 309	\$ (4)	\$ 1,475	
Public Costs	(7,661)	599	28,582	2,926	1,782	1,107	5,768	1,437	6,300	-	40,840	
Subtotal Costs	\$ (6,718)	\$ 602	\$ 28,653	\$ 2,960	\$ 1,811	\$ 1,168	\$ 5,787	\$ 1,447	\$ 6,609	\$ (4)	\$ 42,315	
Unassigned Costs									\$ -	\$ -	\$ 200	
Total Costs											\$ 42,515	
Intragovernmental												
Earned Revenue	\$ (2,604)	\$ (99)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20)	\$ 4	\$ (2,719)	
Public Earned Revenue	(76)	(1,126)	-	-	-	(192)	-	-	(14)	-	(1,408)	
Total Earned Revenue	(2,680)	(1,225)	-	-	-	(192)	-	-	(34)	4	(4,127)	
Net Cost of Operations	\$ (9,398)	\$ (623)	\$ 28,653	\$ 2,960	\$ 1,811	\$ 976	\$ 5,787	\$ 1,447	\$ 6,575	\$ -	\$ 38,388	

<u>2012</u>	Low Rent										Financial Statement Eliminations	Consolidating
	Federal Housing Administration	Ginnie Mae	Section 8 Rental Assistance	Public Housing Loans and Grants	Homeless Assistance Grants	Housing for the Elderly and Disabled	Community Development Block Grants	HOME	All Other	-		
Intragovernmental												
Costs	\$ 492	\$ 2	\$ 85	\$ 45	\$ 1	\$ 32	\$ 25	\$ 12	\$ 315	\$ (3)	\$ 1,006	
Public Costs	23,031	709	29,043	3,467	1,964	1,145	6,876	1,802	6,224	-	74,261	
Subtotal Costs	\$ 23,523	\$ 711	\$ 29,128	\$ 3,512	\$ 1,965	\$ 1,177	\$ 6,901	\$ 1,814	\$ 6,539	\$ (3)	\$ 75,267	
Unassigned Costs									\$ 200	\$ -	\$ 200	
Total Costs											\$ 75,467	
Intragovernmental												
Earned Revenue	\$ (3,113)	\$ (94)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16)	\$ 3	\$ (3,220)	
Public Earned Revenue	(113)	(1,165)	-	-	-	(228)	-	-	(8)	-	(1,514)	
Total Earned Revenue	(3,226)	(1,259)	-	-	-	(228)	-	-	(24)	3	(4,734)	
Net Cost of Operations	\$ 20,297	\$ (548)	\$ 29,128	\$ 3,512	\$ 1,965	\$ 949	\$ 6,901	\$ 1,814	\$ 6,715	\$ -	\$ 70,733	