Mr. Michael Stanfield  
Executive Director  
Housing Authority Of The City Of Cheyenne  
3304 Sheridan Street  
Cheyenne, WY 82009  

Dear Mr. Stanfield:  

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WY002000011  

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $424,310. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  

Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $156,670. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>4</td>
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<tr>
<td>5</td>
<td>Project Eligibility</td>
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</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</tr>
</tbody>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Michael Stanfield
Executive Director
Housing Authority Of The City Of Cheyenne
3304 Sheridan Street
Cheyenne, WY 82009

Dear Mr. Stanfield:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. WY002000022

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $345,242. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $127,475. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Approved PHA Exclusion Request (Appeal)</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
</tr>
</thead>
<tbody>
<tr>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Michael Stanfield
Executive Director
Housing Authority Of The City Of Cheyenne
3304 Sheridan Street
Cheyenne, WY 82009

Dear Mr. Stanfield:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. WY002000033

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $259,141. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $95,684. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<th>Revised Reserve Balance</th>
<th></th>
<th>PHA Allocation Adjustment</th>
<th></th>
<th>Project Eligibility</th>
<th></th>
<th>Project Allocation Adjustment (if any)</th>
<th></th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
</tr>
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<td>1</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Dora Holbert  
Executive Director  
Rock Springs Housing Authority  
233 C Street  
Rock Springs, WY 82901

Dear Ms. Holbert:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. WY003000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $274,520. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $210,781. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3 Revised Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
</tr>
<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. LuAnn Allhusen  
Executive Director  
Housing Authority Of The City Of Casper  
1514 E. 12th Street  
Suite 105  
Casper, WY 82601  

Dear Ms. Allhusen:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. WY004000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $292,196. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $182,757. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3 Revised Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
</tr>
<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Kathy Johnson  
Executive Director  
Housing Authority Of The Town Of Douglas  
120 S 5th Street  
Douglas, WY 82633

Dear Ms. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. WY005000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $80,141. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<td>1. Calculated Reserve Balance</td>
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<td>2. Approved PHA Exclusion Request (Appeal)</td>
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<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
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<td>5. Project Eligibility</td>
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<td>6. Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Cory Griffith
Executive Director
Lusk Housing Authority
PO Box 117
Lusk, WY 82225

Dear Mr. Griffith:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. WY008000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $55,181. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3 Revised Reserve Balance</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Marcia Beals  
Executive Director  
Hanna Housing Authority  
Box 208  
Hanna, WY 82327  

Dear Ms. Beals:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. WY010000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $79,675. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $79,675. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th></th>
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<td>4</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$79,675</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Gerry N. Bolger  
Executive Director  
Evanston Housing Authority  
155 Apache Drive  
A  
Evanston, WY 82930

Dear Mr. Bolger:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WY013000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $181,182. Please note that  
eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $181,182. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
sure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3</td>
<td>Revised Reserve Balance</td>
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<tr>
<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Stanfield:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. WY015000011

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $63,309. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

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Deputy Assistant Secretary,
Real Estate Assessment Center