

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

**CY 2017 preliminary eligibility as of 03/15/17**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
VIRGIN ISLANDS HOUSING AUTHORITY 402 Estate Anna's Retreat St. Thomas, VI, 00801-7668		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 1 1	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
300		0		0		300

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	3,408	3,408	3,408
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	192		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		108	
15	<b>Total Unit Months</b>	<b>3,600</b>	<b>3,516</b>	<b>3,408</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			284

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$525.64	\$525.64
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$536.68	\$536.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,886,967	\$1,886,967

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$264.94	\$264.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$931,529	\$931,529

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$9,663	\$9,663
11	Funding for resident participation activities	\$7,100	\$7,100
12	Asset management fee	\$14,400	\$14,400
13	Information technology fee	\$7,200	\$7,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$38,363</b>	<b>\$38,363</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$2,856,859</b>	<b>\$2,856,859</b>

**Part B. Formula Income**

01	PUM formula income	\$232.07	\$232.07
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$232.07	\$232.07
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$815,958</b>	<b>\$815,958</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$89,658	\$89,658
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$89,658</b>	<b>\$89,658</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$2,130,559	\$2,130,559
02	Cost of independent audit (Same as Part A, Line 10)	\$9,663	\$9,663
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$2,130,559</b>	<b>\$2,130,559</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$2,130,559
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
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<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 1 2	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
305		0		0		305

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	3,572	3,572	3,572
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	76		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		76	
15	<b>Total Unit Months</b>	<b>3,660</b>	<b>3,660</b>	<b>3,572</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			298

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$514.85	\$514.85
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$525.66	\$525.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,923,916	\$1,923,916

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$253.34	\$275.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$927,224	\$1,010,014

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$3,388	\$3,388
09	Payment in lieu of taxes (PILOT)	\$39,584	\$39,584
10	Cost of independent audit	\$9,792	\$9,792
11	Funding for resident participation activities	\$7,450	\$7,450
12	Asset management fee	\$14,640	\$14,640
13	Information technology fee	\$7,320	\$7,320
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$82,174</b>	<b>\$82,174</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$2,933,314</b>	<b>\$3,016,104</b>

**Part B. Formula Income**

01	PUM formula income	\$242.13	\$242.13
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$242.13	\$242.13
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$886,196</b>	<b>\$886,196</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$93,330	\$93,330
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$93,330</b>	<b>\$93,330</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$2,140,448	\$2,223,238
02	Cost of independent audit (Same as Part A, Line 10)	\$9,792	\$9,792
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$2,140,448</b>	<b>\$2,223,238</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$2,223,238
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
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<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 1 3	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
366		0		0		366

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	3,982	3,982	3,982
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	29	29	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	374		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	7		

**Calculations Based on Unit Months:**

14	Limited vacancies		132	
15	<b>Total Unit Months</b>	<b>4,392</b>	<b>4,143</b>	<b>3,982</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			332

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$521.02	\$521.02
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$531.96	\$531.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$2,203,910	\$2,203,910

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$173.57	\$194.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$719,101	\$805,731

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$4,066	\$4,066
09	Payment in lieu of taxes (PILOT)	\$2,886	\$2,886
10	Cost of independent audit	\$11,789	\$11,789
11	Funding for resident participation activities	\$8,300	\$8,300
12	Asset management fee	\$17,568	\$17,568
13	Information technology fee	\$8,784	\$8,784
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$53,393</b>	<b>\$53,393</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$2,976,404</b>	<b>\$3,063,034</b>

**Part B. Formula Income**

01	PUM formula income	\$157.42	\$157.42
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$157.42	\$157.42
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$652,191</b>	<b>\$652,191</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$105,647	\$105,647
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$105,647</b>	<b>\$105,647</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$2,429,860	\$2,516,490
02	Cost of independent audit (Same as Part A, Line 10)	\$11,789	\$11,789
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$2,429,860</b>	<b>\$2,516,490</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$2,516,490
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

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**Section 1**

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<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
279		0		0		279

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	3,159	3,159	3,159
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	189		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		



**Calculations Based on Unit Months:**

14	Limited vacancies		100	
15	<b>Total Unit Months</b>	<b>3,348</b>	<b>3,259</b>	<b>3,159</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			263

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$472.40	\$472.40
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$482.32	\$482.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,571,881	\$1,571,881

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$174.27	\$174.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$567,946	\$567,946

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$8,986	\$8,986
11	Funding for resident participation activities	\$6,575	\$6,575
12	Asset management fee	\$13,392	\$13,392
13	Information technology fee	\$6,696	\$6,696
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$35,649</b>	<b>\$35,649</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$2,175,476</b>	<b>\$2,175,476</b>

**Part B. Formula Income**

01	PUM formula income	\$157.98	\$157.98
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$157.98	\$157.98
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$514,857</b>	<b>\$514,857</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$83,105	\$83,105
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$83,105</b>	<b>\$83,105</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,743,724	\$1,743,724
02	Cost of independent audit (Same as Part A, Line 10)	\$8,986	\$8,986
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$1,743,724</b>	<b>\$1,743,724</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$1,743,724
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>



**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

**CY 2017 preliminary eligibility as of 03/15/17**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
VIRGIN ISLANDS HOUSING AUTHORITY 402 Estate Anna's Retreat St. Thomas, VI, 00801-7668		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 1 5	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
222		0		0		222

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	2,443	2,443	2,443
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	221		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		80	
15	<b>Total Unit Months</b>	<b>2,664</b>	<b>2,523</b>	<b>2,443</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			204

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$522.12	\$522.12
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$533.08	\$533.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,344,961	\$1,344,961

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$247.90	\$270.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$625,452	\$683,254

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$1,066	\$1,066
09	Payment in lieu of taxes (PILOT)	\$1,340	\$1,340
10	Cost of independent audit	\$7,537	\$7,537
11	Funding for resident participation activities	\$5,100	\$5,100
12	Asset management fee	\$10,656	\$10,656
13	Information technology fee	\$5,328	\$5,328
14	Asset repositioning fee	\$4,722	\$4,722
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$35,749</b>	<b>\$35,749</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$2,006,162</b>	<b>\$2,063,964</b>

**Part B. Formula Income**

01	PUM formula income	\$237.78	\$237.78
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$237.78	\$237.78
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$599,919</b>	<b>\$599,919</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$64,337	\$64,337
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$64,337</b>	<b>\$64,337</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,470,580	\$1,528,382
02	Cost of independent audit (Same as Part A, Line 10)	\$7,537	\$7,537
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$1,470,580</b>	<b>\$1,528,382</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$1,528,382
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**U.S. Department of Housing and  
Urban Development  
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**CY 2017 preliminary eligibility as of 03/15/17**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
VIRGIN ISLANDS HOUSING AUTHORITY 402 Estate Anna's Retreat St. Thomas, VI, 00801-7668		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 2 1	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
400		0		0		400

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,552	1,552	1,552
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	80		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	3,168		

**Calculations Based on Unit Months:**

14	Limited vacancies		80	
15	<b>Total Unit Months</b>	<b>4,800</b>	<b>1,632</b>	<b>1,552</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			129

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$514.85	\$514.85
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$525.66	\$525.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$857,877	\$857,877

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$369.75	\$396.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$603,432	\$646,337

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$1,511	\$1,511
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$4,381	\$4,381
11	Funding for resident participation activities	\$3,225	\$3,225
12	Asset management fee	\$19,200	\$19,200
13	Information technology fee	\$9,600	\$9,600
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$37,917</b>	<b>\$37,917</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,499,226</b>	<b>\$1,542,131</b>

**Part B. Formula Income**

01	PUM formula income	\$35.43	\$35.43
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$35.43	\$35.43
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$57,822</b>	<b>\$57,822</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$41,616	\$41,616
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$41,616</b>	<b>\$41,616</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,483,020	\$1,525,925
02	Cost of independent audit (Same as Part A, Line 10)	\$4,381	\$4,381
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$1,483,020</b>	<b>\$1,525,925</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$1,525,925
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

**CY 2017 preliminary eligibility as of 03/15/17**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
VIRGIN ISLANDS HOUSING AUTHORITY 402 Estate Anna's Retreat St. Thomas, VI, 00801-7668		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 2 2	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
294		0		0		294

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	2,411	2,411	2,411
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1,117		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		106	
15	<b>Total Unit Months</b>	<b>3,528</b>	<b>2,517</b>	<b>2,411</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			201

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$514.85	\$514.85
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$525.66	\$525.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,323,086	\$1,323,086

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$290.12	\$299.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$730,232	\$754,446

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$378	\$378
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$7,537	\$7,537
11	Funding for resident participation activities	\$5,025	\$5,025
12	Asset management fee	\$14,112	\$14,112
13	Information technology fee	\$7,056	\$7,056
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$34,108</b>	<b>\$34,108</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$2,087,426</b>	<b>\$2,111,640</b>

**Part B. Formula Income**

01	PUM formula income	\$5.89	\$5.89
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$5.89	\$5.89
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$14,825</b>	<b>\$14,825</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$64,184	\$64,184
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$64,184</b>	<b>\$64,184</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$2,136,785	\$2,160,999
02	Cost of independent audit (Same as Part A, Line 10)	\$7,537	\$7,537
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$2,136,785</b>	<b>\$2,160,999</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$2,160,999
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

**CY 2017 preliminary eligibility as of 03/15/17**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
VIRGIN ISLANDS HOUSING AUTHORITY 402 Estate Anna's Retreat St. Thomas, VI, 00801-7668		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 2 3	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
234		0		0		234

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	2,489	2,489	2,489
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	319		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		



**Calculations Based on Unit Months:**

14	Limited vacancies		84	
15	<b>Total Unit Months</b>	<b>2,808</b>	<b>2,573</b>	<b>2,489</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			207

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$514.85	\$514.85
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$525.66	\$525.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,352,523	\$1,352,523

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$373.70	\$385.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$961,530	\$992,406

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$489	\$489
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$7,537	\$7,537
11	Funding for resident participation activities	\$5,175	\$5,175
12	Asset management fee	\$11,232	\$11,232
13	Information technology fee	\$5,616	\$5,616
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$30,049</b>	<b>\$30,049</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$2,344,102</b>	<b>\$2,374,978</b>

**Part B. Formula Income**

01	PUM formula income	(\$12.29)	(\$12.29)
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	(\$12.29)	(\$12.29)
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>(\$31,622)</b>	<b>(\$31,622)</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$65,612	\$65,612
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$65,612</b>	<b>\$65,612</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$2,441,336	\$2,472,212
02	Cost of independent audit (Same as Part A, Line 10)	\$7,537	\$7,537
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$2,441,336</b>	<b>\$2,472,212</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$2,472,212
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

**CY 2017 preliminary eligibility as of 03/15/17**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
VIRGIN ISLANDS HOUSING AUTHORITY 402 Estate Anna's Retreat St. Thomas, VI, 00801-7668		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 2 4	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
414		0		0		414

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	2,827	2,827	2,827
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	571	571	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1,570		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		149	
15	<b>Total Unit Months</b>	<b>4,968</b>	<b>3,547</b>	<b>2,827</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			236

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
<b>Part A. Formula Expenses</b>			
<b>Project Expense Level (PEL)</b>			
01	PUM project expense level (PEL)	\$533.72	\$533.72
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$544.93	\$544.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,932,867	\$1,932,867
<b>Utilities Expense Level (UEL)</b>			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$257.32	\$271.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$912,714	\$962,940
<b>Add-Ons</b>			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$1,044	\$1,044
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$13,335	\$13,335
11	Funding for resident participation activities	\$5,900	\$5,900
12	Asset management fee	\$19,872	\$19,872
13	Information technology fee	\$9,936	\$9,936
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$50,087</b>	<b>\$50,087</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$2,895,668</b>	<b>\$2,945,894</b>
<b>Part B. Formula Income</b>			
01	PUM formula income	\$16.03	\$16.03
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$16.03	\$16.03
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$56,858</b>	<b>\$56,858</b>
<b>Part C. Other Formula Provisions</b>			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$90,449	\$90,449
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$90,449</b>	<b>\$90,449</b>
<b>Part D. Calculation of Formula Amount</b>			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$2,929,259	\$2,979,485
02	Cost of independent audit (Same as Part A, Line 10)	\$13,335	\$13,335
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$2,929,259</b>	<b>\$2,979,485</b>
<b>Part E. Calculation of Operating Subsidy (HUD Use Only)</b>			
01	Formula amount (same as Part D, Line 03)		\$2,979,485
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

**CY 2017 preliminary eligibility as of 03/15/17**

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
VIRGIN ISLANDS HOUSING AUTHORITY 402 Estate Anna's Retreat St. Thomas, VI, 00801-7668		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 2 5	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
384		0		0		384

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	2,637	2,637	2,637
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	1,324	1,324	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	623		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		138	
15	<b>Total Unit Months</b>	<b>4,584</b>	<b>4,099</b>	<b>2,637</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			220

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$505.21	\$505.21
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$515.82	\$515.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$2,114,346	\$2,114,346

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$99.33	\$99.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$407,154	\$407,154

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$12,368	\$12,368
11	Funding for resident participation activities	\$5,500	\$5,500
12	Asset management fee	\$18,336	\$18,336
13	Information technology fee	\$9,168	\$9,168
14	Asset repositioning fee	\$5,401	\$5,401
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$50,773</b>	<b>\$50,773</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$2,572,273</b>	<b>\$2,572,273</b>

**Part B. Formula Income**

01	PUM formula income	\$33.61	\$33.61
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$33.61	\$33.61
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$137,767</b>	<b>\$137,767</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$104,525	\$104,525
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$104,525</b>	<b>\$104,525</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$2,539,031	\$2,539,031
02	Cost of independent audit (Same as Part A, Line 10)	\$12,368	\$12,368
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$2,539,031</b>	<b>\$2,539,031</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$2,539,031
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**U.S. Department of Housing and  
Urban Development  
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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
VIRGIN ISLANDS HOUSING AUTHORITY 402 Estate Anna's Retreat St. Thomas, VI, 00801-7668		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 2 6	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
77		0		0		77

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	907	907	907
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		5	
15	<b>Total Unit Months</b>	<b>924</b>	<b>912</b>	<b>919</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			77

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$463.69	\$463.69
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$473.43	\$473.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$431,768	\$431,768

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$157.49	\$157.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$143,631	\$143,631

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$1,925	\$1,925
12	Asset management fee	\$3,696	\$3,696
13	Information technology fee	\$1,848	\$1,848
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$7,469</b>	<b>\$7,469</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$582,868</b>	<b>\$582,868</b>

**Part B. Formula Income**

01	PUM formula income	\$152.55	\$152.55
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$152.55	\$152.55
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$139,126</b>	<b>\$139,126</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$23,256	\$23,256
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$23,256</b>	<b>\$23,256</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$466,998	\$466,998
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$466,998</b>	<b>\$466,998</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$466,998
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>



**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

**CY 2017 preliminary eligibility as of 03/15/17**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2017 to 12/31/2017	
VIRGIN ISLANDS HOUSING AUTHORITY 402 Estate Anna's Retreat St. Thomas, VI, 00801-7668		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> PR-37	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> V Q 0 0 1 0 0 0 0 2 7	
<b>7. DUNS Number:</b> 090460957	<b>8. ROFO Code:</b> 0446		<b>Financial Analyst:</b> Pedro J. Mora

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2015</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2016</b>
10		0		0		10

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	120	120	120
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>120</b>	<b>120</b>	<b>120</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			10

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$365.29	\$365.29
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$372.96	\$372.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$44,755	\$44,755

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$82.18	\$82.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$9,862	\$9,862

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$2,901	\$2,901
11	Funding for resident participation activities	\$250	\$250
12	Asset management fee	\$480	\$480
13	Information technology fee	\$240	\$240
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$3,871</b>	<b>\$3,871</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$58,488</b>	<b>\$58,488</b>

**Part B. Formula Income**

01	PUM formula income	\$57.44	\$57.44
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$57.44	\$57.44
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$6,893</b>	<b>\$6,893</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,060	\$3,060
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,060</b>	<b>\$3,060</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$54,655	\$54,655
02	Cost of independent audit (Same as Part A, Line 10)	\$2,901	\$2,901
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$54,655</b>	<b>\$54,655</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$54,655
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>