

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100001117D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$2,130,559                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$1,968,637                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$1,148,372                             |        |
| <b>J.</b> | January Obligation   | \$151,258                               |        |
| <b>K.</b> | February Obligation  | \$151,259                               |        |
| <b>L.</b> | March Obligation   | \$144,035                               |        |
| <b>M.</b> | April Obligation   | \$157,106                               |        |
| <b>N.</b> | May Obligation   | \$150,915                               |        |
| <b>O.</b> | June Obligation  | \$235,004                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$989,577                               |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$158,795                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$158,795</b>                        |        |

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| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100001217D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$2,223,238                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$2,054,272                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$1,198,325                             |        |
| <b>J.</b> | January Obligation   | \$161,160                               |        |
| <b>K.</b> | February Obligation  | \$161,159                               |        |
| <b>L.</b> | March Obligation   | \$156,834                               |        |
| <b>M.</b> | April Obligation   | \$150,764                               |        |
| <b>N.</b> | May Obligation   | \$157,480                               |        |
| <b>O.</b> | June Obligation  | \$245,227                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$1,032,624                             |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$165,701                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$165,701</b>                        |        |

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100001317D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$2,516,490                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$2,325,237                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$1,356,388                             |        |
| <b>J.</b> | January Obligation   | \$183,809                               |        |
| <b>K.</b> | February Obligation  | \$183,810                               |        |
| <b>L.</b> | March Obligation   | \$183,981                               |        |
| <b>M.</b> | April Obligation   | \$161,406                               |        |
| <b>N.</b> | May Obligation   | \$178,251                               |        |
| <b>O.</b> | June Obligation  | \$277,573                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$1,168,830                             |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$187,558                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$187,558</b>                        |        |

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100001417D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$1,743,724                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$1,611,201                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$939,867                               |        |
| <b>J.</b> | January Obligation   | \$134,248                               |        |
| <b>K.</b> | February Obligation  | \$134,249                               |        |
| <b>L.</b> | March Obligation   | \$135,321                               |        |
| <b>M.</b> | April Obligation   | \$90,237                                |        |
| <b>N.</b> | May Obligation   | \$123,514                               |        |
| <b>O.</b> | June Obligation  | \$192,336                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$809,905                               |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$129,962                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | \$129,962                               |        |

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100001517D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$1,528,382                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$1,412,225                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$823,798                               |        |
| <b>J.</b> | January Obligation   | \$110,520                               |        |
| <b>K.</b> | February Obligation  | \$110,520                               |        |
| <b>L.</b> | March Obligation   | \$108,710                               |        |
| <b>M.</b> | April Obligation   | \$103,292                               |        |
| <b>N.</b> | May Obligation   | \$108,260                               |        |
| <b>O.</b> | June Obligation  | \$168,583                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$709,885                               |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$113,913                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$113,913</b>                        |        |

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100002117D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$1,525,925                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$1,409,955                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$822,474                               |        |
| <b>J.</b> | January Obligation   | \$127,934                               |        |
| <b>K.</b> | February Obligation  | \$127,934                               |        |
| <b>L.</b> | March Obligation   | \$116,489                               |        |
| <b>M.</b> | April Obligation   | \$59,988                                |        |
| <b>N.</b> | May Obligation   | \$108,087                               |        |
| <b>O.</b> | June Obligation  | \$168,312                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$708,744                               |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$113,730                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$113,730</b>                        |        |

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100002217D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$2,160,999                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$1,996,763                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$1,164,778                             |        |
| <b>J.</b> | January Obligation   | \$183,544                               |        |
| <b>K.</b> | February Obligation  | \$183,544                               |        |
| <b>L.</b> | March Obligation   | \$155,835                               |        |
| <b>M.</b> | April Obligation   | \$89,360                                |        |
| <b>N.</b> | May Obligation   | \$153,071                               |        |
| <b>O.</b> | June Obligation  | \$238,362                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$1,003,716                             |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$161,062                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$161,062</b>                        |        |

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100002317D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$2,472,212                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$2,284,324                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$1,332,522                             |        |
| <b>J.</b> | January Obligation   | \$187,847                               |        |
| <b>K.</b> | February Obligation  | \$187,847                               |        |
| <b>L.</b> | March Obligation   | \$199,216                               |        |
| <b>M.</b> | April Obligation   | \$125,550                               |        |
| <b>N.</b> | May Obligation   | \$175,115                               |        |
| <b>O.</b> | June Obligation  | \$272,689                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$1,148,264                             |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$184,258                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$184,258</b>                        |        |

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100002417D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$2,979,485                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$2,753,044                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$1,605,942                             |        |
| <b>J.</b> | January Obligation   | \$258,556                               |        |
| <b>K.</b> | February Obligation  | \$258,556                               |        |
| <b>L.</b> | March Obligation   | \$97,920                                |        |
| <b>M.</b> | April Obligation   | \$229,155                               |        |
| <b>N.</b> | May Obligation   | \$211,047                               |        |
| <b>O.</b> | June Obligation  | \$328,642                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$1,383,876                             |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$222,066                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$222,066</b>                        |        |

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100002517D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$2,539,031                             |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$2,346,065                             |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$1,368,538                             |        |
| <b>J.</b> | January Obligation   | \$182,257                               |        |
| <b>K.</b> | February Obligation  | \$182,257                               |        |
| <b>L.</b> | March Obligation   | \$185,550                               |        |
| <b>M.</b> | April Obligation   | \$169,328                               |        |
| <b>N.</b> | May Obligation   | \$179,848                               |        |
| <b>O.</b> | June Obligation  | \$280,059                               |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$1,179,299                             |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$189,239                               |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$189,239</b>                        |        |

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| Line      |  |   | Notes: |
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| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100002617D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$466,998                               |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$431,506                               |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$251,712                               |        |
| <b>J.</b> | January Obligation   | \$32,028                                |        |
| <b>K.</b> | February Obligation  | \$32,029                                |        |
| <b>L.</b> | March Obligation   | \$31,835                                |        |
| <b>M.</b> | April Obligation   | \$36,424                                |        |
| <b>N.</b> | May Obligation   | \$33,079                                |        |
| <b>O.</b> | June Obligation  | \$51,511                                |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$216,906                               |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$34,806                                |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$34,806</b>                         |        |

**PH OPERATING FUND JULY FUNDING DETAILED CALCULATION**

| Line      |  |   | Notes: |
|-----------|--|---|--------|
| <b>A.</b> | <b>PHA Name</b>  | <b>Virgin Islands Housing Authority</b> |        |
| <b>B.</b> | <b>Project Number / PPN</b>  | <b>VQ00100002717D</b>                   |        |
| <b>C.</b> | Funding for Month(s) of  | July                                    |        |
| <b>D.</b> | Project Status (Active/Deleted)  | Active                                  |        |
| <b>E.</b> | Annual Eligibility as of 5/22/2017   | \$54,655                                |        |
| <b>F.</b> | Interim Proration for July Funding Cycle   | 92.40%                                  |        |
| <b>G.</b> | Annual Prorated Eligibility  | \$50,501                                |        |
| <b>H.</b> | Number of Month Funded   | 7                                       |        |
| <b>I.</b> | Projected Funding for "Annual Eligibility" /12, times "Interim Proration" times "Number of Months Funded" (E/12*F*H)     | \$29,459                                |        |
| <b>J.</b> | January Obligation   | \$3,602                                 |        |
| <b>K.</b> | February Obligation  | \$3,602                                 |        |
| <b>L.</b> | March Obligation   | \$3,895                                 |        |
| <b>M.</b> | April Obligation   | \$4,387                                 |        |
| <b>N.</b> | May Obligation   | \$3,871                                 |        |
| <b>O.</b> | June Obligation  | \$6,029                                 |        |
| <b>P.</b> | Special Adjustments  | \$-                                     |        |
| <b>Q.</b> | Sum of Obligations Jan. thru June (Sum J, K, L, M, N, O, P)  | \$25,386                                |        |
| <b>R.</b> | July Funding <i>True-Up Calculation</i> (Projected Funding Minus Sum of Obligations),<br>(I) - (Sum J, K, L, M, N, O, P) | \$4,073                                 |        |
| <b>S.</b> | <b>July Funding/Obligation PH OPERATING FUND JULY FUNDING DETAILED CALCULATION</b>                                       | <b>\$4,073</b>                          |        |