



**SINGLE FAMILY LOAN SALE 2012-3
(SFLS 2012-3”)**

**Standard National Pools
("National")**

SALE RESULTS SUMMARY

September 12, 2012

**SEBA Professional Services, LLC
1325 G Street, N.W., Suite 500
Washington, DC 20005**

Results Summary

	Loan Count	Unpaid Principal Balance	Broker Price Opinion Total
101	1,385	\$237,976,802	\$170,086,934
102	1,392	\$239,397,558	\$171,946,092
103	272	\$48,059,476	\$38,262,800
104	438	\$76,940,713	\$59,223,054
105	908	\$173,462,704	\$131,397,725
106	908	\$172,926,585	\$126,686,457
Totals	5,303	\$948,763,838	\$697,603,062

The Broker Price Opinion (BPO) value represents the “as is” value for the average marketing time for the area.

National Pool	Bidder	Awarded Bid (Percentage of UPB)	Awarded Bid (Percentage of BPO)
101	SRMOF II 2012-1 Trust	37.26000%	52.13226%
102	CPCA Trust I	39.54000%	55.05086%
103	OWS I Acquisitions, LLC	44.50373%	55.89831%
104	OWS I Acquisitions, LLC	44.50020%	57.81325%
105	Matawin Ventures Trust Series 2012-1	39.84015%	52.59436%
106	Bayview Acquisitions, LLC	34.85153%	47.57222%

Bids were submitted on September 12, 2012 by a total of eight (8) bidding entities.

EXHIBIT A MORTGAGE LOAN STRATIFICATIONS

National Pool 101

State	Loan Count	Unpaid Principal Balance	Broker Price Opinion
FL	295	\$48,440,788	\$30,251,997
NY	78	\$25,793,956	\$21,954,150
NJ	81	\$21,581,246	\$14,913,600
IL	117	\$17,776,756	\$9,622,094
OH	99	\$11,879,767	\$7,858,300
WA	42	\$9,620,655	\$6,881,370
MI	90	\$9,447,178	\$5,462,490
MD	41	\$9,235,034	\$6,774,300
CA	34	\$8,038,168	\$6,500,748
MA	29	\$6,139,071	\$5,010,400
IN	51	\$5,523,633	\$4,528,600
WI	40	\$5,415,046	\$3,511,134
GA	29	\$4,935,110	\$2,917,750
NC	31	\$4,504,299	\$3,921,350
TX	28	\$3,790,184	\$3,579,600
SC	26	\$3,784,044	\$3,177,021
VA	16	\$3,384,030	\$2,954,100
AZ	21	\$3,301,264	\$2,224,900
NV	19	\$3,293,211	\$1,771,400
MO	28	\$3,124,216	\$2,097,705
PA	18	\$2,799,611	\$2,462,000
CT	16	\$2,684,269	\$2,150,700
LA	19	\$2,557,044	\$2,029,500
OR	11	\$2,409,077	\$1,629,000
KY	19	\$2,176,024	\$1,994,050
TN	12	\$1,741,560	\$1,373,200
UT	8	\$1,616,002	\$1,446,000
KS	11	\$1,392,162	\$1,240,400
NM	6	\$1,192,893	\$887,000
RI	5	\$1,031,817	\$782,000
IA	9	\$879,425	\$835,500
CO	4	\$858,573	\$710,800

State	Loan Count	Unpaid Principal Balance	Broker Price Opinion
MS	6	\$767,788	\$557,500
SD	5	\$761,216	\$702,000
AR	7	\$745,986	\$602,800
AL	5	\$719,546	\$679,675
MN	5	\$711,763	\$459,900
DE	3	\$677,722	\$641,000
AK	2	\$612,141	\$629,000
NE	5	\$582,469	\$609,500
NH	3	\$501,217	\$324,900
OK	5	\$436,764	\$398,500
ME	1	\$228,811	\$155,000
MT	1	\$224,787	\$227,000
VI	1	\$196,772	\$240,000
WV	1	\$195,913	\$100,000
WY	1	\$150,401	\$200,000
ID	1	\$117,392	\$107,000
Grand Total	1385	\$237,976,802	\$170,086,934

National Pool 102

State	Loan Count	Unpaid Principal Balance	Broker Price Opinion
FL	275	\$44,087,629	\$28,150,397
NY	67	\$21,990,252	\$17,403,000
NJ	69	\$19,010,329	\$12,439,300
IL	108	\$16,010,674	\$9,543,950
CA	49	\$12,710,388	\$10,076,733
OH	86	\$9,740,656	\$7,225,750
WA	41	\$9,708,149	\$6,725,111
MI	76	\$8,210,259	\$5,000,700
WI	57	\$7,672,432	\$4,729,912
MD	31	\$7,250,314	\$4,531,650
IN	50	\$5,981,130	\$4,871,605
PA	33	\$5,293,853	\$4,278,000
MA	22	\$4,788,513	\$3,835,000
CT	21	\$4,764,942	\$3,947,000
GA	35	\$4,758,301	\$2,564,814
VA	26	\$4,418,698	\$3,597,200
NC	29	\$4,369,718	\$3,645,450
OR	18	\$3,638,575	\$2,669,750
TX	31	\$3,604,344	\$3,250,195
NV	16	\$3,447,502	\$2,441,900
SC	23	\$3,283,946	\$2,551,800
AZ	20	\$3,135,094	\$2,118,400
LA	18	\$2,786,892	\$2,301,000
MO	19	\$2,656,888	\$2,122,525
RI	12	\$2,477,582	\$1,689,400
AL	15	\$2,218,090	\$1,632,605
KY	18	\$2,114,299	\$1,943,600
CO	11	\$1,974,007	\$1,832,500
DC	6	\$1,858,027	\$1,566,000
IA	15	\$1,811,636	\$1,654,500
TN	13	\$1,626,454	\$1,255,900
OK	11	\$1,486,402	\$1,375,245
KS	10	\$1,206,609	\$1,092,200
MN	7	\$1,141,069	\$1,009,000
NM	7	\$1,135,528	\$1,009,000

WV	7	\$1,008,593	\$796,200
NE	7	\$930,767	\$843,000
DE	4	\$928,056	\$770,000
AR	8	\$872,764	\$672,000
NH	4	\$858,179	\$786,900
UT	4	\$725,589	\$506,900
MS	6	\$569,510	\$436,000
AK	2	\$376,180	\$340,000
ID	2	\$305,590	\$227,000
VI	1	\$202,568	\$235,000
ME	1	\$138,298	\$132,000
VT	1	\$112,282	\$120,000
Grand Total	1392	\$239,397,558	\$171,946,092

National Pool 103

State	Loan Count	Unpaid Principal Balance	Broker Price Opinion
NY	69	\$16,918,095	\$15,019,400
FL	38	\$5,711,544	\$4,101,100
NJ	20	\$5,389,937	\$3,551,600
MD	8	\$2,189,447	\$2,017,800
OH	21	\$2,020,071	\$1,563,900
IL	11	\$1,892,404	\$1,095,400
TX	12	\$1,425,514	\$915,400
PA	10	\$1,423,499	\$1,360,300
CT	8	\$1,355,239	\$1,537,000
GA	11	\$1,336,480	\$608,900
SC	7	\$1,103,780	\$1,016,500
OK	7	\$912,164	\$790,900
LA	8	\$880,629	\$858,000
MA	3	\$780,439	\$690,000
CA	3	\$647,428	\$379,800
MI	7	\$603,123	\$204,200
VA	3	\$456,915	\$358,000
IN	4	\$396,545	\$328,900
TN	3	\$393,124	\$249,900
MO	4	\$335,748	\$246,000
KY	3	\$300,945	\$258,000
NH	1	\$228,257	\$213,500
KS	2	\$222,978	\$160,000
AL	2	\$219,121	\$189,900
DE	1	\$199,601	\$180,000
AR	2	\$195,408	\$102,400
NM	1	\$175,565	\$147,000
NV	1	\$132,629	\$46,000
WI	1	\$122,507	\$38,000
AZ	1	\$90,342	\$35,000
Grand Total	272	\$48,059,476	\$38,262,800

National Pool 104

State	Loan Count	Unpaid Principal Balance	Broker Price Opinion
FL	93	\$12,875,729	\$8,800,150
NJ	40	\$11,994,085	\$7,695,500
NY	38	\$11,738,571	\$10,193,900
IL	35	\$6,126,660	\$3,355,122
IN	42	\$4,994,535	\$4,472,000
PA	18	\$2,920,635	\$2,551,951
MD	12	\$2,789,393	\$2,078,600
OH	19	\$2,498,368	\$1,904,400
MA	9	\$2,229,116	\$2,567,800
MI	25	\$1,865,064	\$1,388,900
DE	7	\$1,756,917	\$1,397,790
GA	9	\$1,668,210	\$1,202,700
CT	7	\$1,360,687	\$1,119,000
KY	11	\$1,320,810	\$1,098,900
NM	5	\$1,047,899	\$939,000
TN	9	\$953,301	\$848,900
LA	6	\$846,047	\$782,900
SC	5	\$700,103	\$609,000
NC	6	\$662,258	\$566,000
WI	5	\$620,541	\$380,400
WA	3	\$619,042	\$361,000
TX	4	\$586,709	\$522,000
ME	3	\$555,132	\$477,741
CA	1	\$478,089	\$465,000
IA	4	\$448,939	\$352,500
NV	2	\$444,128	\$282,900
DC	2	\$408,394	\$385,000
KS	3	\$377,152	\$268,000
OK	4	\$376,161	\$387,500
UT	2	\$290,382	\$228,000
AZ	2	\$279,632	\$223,000
AK	1	\$222,883	\$265,000
CO	1	\$195,420	\$175,000
ND	1	\$185,567	\$225,000
OR	1	\$173,673	\$161,000

VA	1	\$128,402	\$376,000
NE	1	\$119,335	\$86,500
AL	1	\$82,745	\$29,000
Grand Total	438	\$76,940,713	\$59,223,054

National Pool 105

State	Loan Count	Unpaid Principal Balance	Broker Price Opinion
NJ	152	\$39,099,163	\$27,611,300
CA	154	\$35,942,876	\$29,792,220
NY	81	\$24,179,821	\$20,932,800
FL	123	\$21,324,409	\$10,082,856
OH	106	\$12,949,184	\$9,843,150
WI	46	\$6,554,141	\$4,668,100
UT	22	\$4,108,097	\$3,533,209
KY	29	\$3,369,302	\$3,203,600
IN	27	\$3,000,462	\$2,387,800
CT	10	\$2,346,883	\$1,585,000
OK	23	\$2,346,753	\$2,368,500
LA	14	\$1,814,080	\$1,635,500
SC	14	\$1,748,063	\$1,509,000
KS	14	\$1,659,687	\$1,548,500
MA	7	\$1,619,821	\$1,200,000
DE	9	\$1,575,078	\$1,014,500
IL	15	\$1,569,805	\$1,304,540
IA	11	\$1,231,945	\$1,259,400
PA	7	\$950,576	\$977,500
RI	3	\$806,103	\$405,000
NC	5	\$580,903	\$432,500
AL	4	\$579,703	\$516,700
ME	4	\$562,035	\$392,000
TX	4	\$500,123	\$450,650
SD	3	\$491,162	\$485,000
MO	5	\$464,770	\$432,900
NM	3	\$442,046	\$344,000
CO	2	\$311,013	\$265,000
GA	2	\$273,830	\$249,000
TN	2	\$239,990	\$198,000
WA	1	\$130,858	\$95,000
AR	1	\$129,404	\$89,000
MN	1	\$128,295	\$98,000
VA	1	\$119,820	\$55,000
NE	1	\$119,606	\$132,500

VT	1	\$105,098	\$132,000
DC	1	\$87,798	\$168,000
Grand Total	908	\$173,462,704	\$131,397,725

National Pool 106

State	Loan Count	Unpaid Principal Balance	Broker Price Opinion
NJ	142	\$36,592,824	\$24,541,235
CA	155	\$36,089,278	\$29,342,504
NY	89	\$27,162,980	\$21,043,600
FL	119	\$20,525,021	\$10,194,410
OH	102	\$11,953,010	\$8,947,012
WI	54	\$7,209,544	\$5,198,783
CT	20	\$4,408,165	\$3,215,000
SC	29	\$3,853,037	\$3,105,250
UT	20	\$3,399,091	\$3,069,999
IN	28	\$3,160,346	\$2,835,650
OK	25	\$2,704,326	\$2,441,800
KY	23	\$2,438,641	\$2,308,200
LA	18	\$2,083,516	\$1,937,500
PA	13	\$1,689,147	\$1,137,464
IL	13	\$1,464,645	\$1,187,500
KS	9	\$1,081,939	\$920,900
NM	5	\$804,882	\$665,000
IA	7	\$795,379	\$707,000
DE	6	\$786,285	\$491,000
MA	2	\$511,563	\$365,000
NC	4	\$511,261	\$397,250
NV	2	\$454,104	\$172,900
CO	2	\$399,879	\$349,000
ME	3	\$398,101	\$283,000
MO	3	\$390,398	\$252,500
SD	3	\$388,720	\$366,000
DC	1	\$362,753	\$235,000
TN	2	\$300,699	\$190,000
GA	3	\$275,925	\$194,000
TX	2	\$226,880	\$226,000
RI	1	\$170,752	\$55,000
AL	1	\$129,713	\$115,000
AR	1	\$115,033	\$66,000
VT	1	\$88,745	\$130,000
Grand Total	908	\$172,926,585	\$126,686,457

