

U.S. Department of Housing and Urban Development

SFLS 2011-1

Single Family Loan Sale 2011-1



Approximate Portfolio Size

Unpaid Principal Balance: \$145 - \$215 Million

Total Number of Loans: 900 – 1,300

Bid Package Release Date: February 9, 2011

Scheduled Bid Date: March 9, 2011

The Department of Housing and Urban Development is currently offering for sale a portfolio of non-performing Single Family Mortgage through its Single Family Mortgage Acquisition and Recovery Initiative (MARI) Pilot.

Interested Bidders should visit www.hud.gov/sfloansales for further information or contact the Asset Sales Office at assetsales@hud.gov.

The Office of Housing is making its second offering of non-performing loans via the MARI Pilot. The Pilot includes a plan to conduct a series of competitive auctions for these loans in order to design a Program that meets mission and financial objectives of keeping homeowners in their homes, reducing claims costs, minimizing the time that assets are held and maximizing recoveries to the government on the sale of these assets. The third and fourth sales are scheduled for June 22, 2011 and September 14, 2011, respectively.

