

FHA INFO #17-28

June 30, 2017



TO: FHA-Approved Mortgagees and Other Interested Parties

NEWS AND UPDATES

In this Announcement:

- Quarterly Lender Insight Newsletter Published Today
- Upcoming FHA Lender and Underwriting Trainings

See below for details.

Quarterly *Lender Insight* Newsletter Published Today

Today, the Federal Housing Administration (FHA) published its quarterly *Lender Insight* newsletter. [Issue #16](#) includes information on:

- Loan Review System (LRS) best practices and user resources;
- Working with Material Findings and Self Reports in LRS; and
- Submitting electronic case binders.

This issue of *Lender Insight* also contains financial reporting reminders and the quarterly loan review update.

The *Lender Insight* newsletter is published online, with current and past versions accessible from the [FHA Lender](#) page on HUD.gov, under the "Performance" tab.

[Quick Links](#)

- Review *Lender Insight* Issue #16 at:
https://portal.hud.gov/hudportal/documents/huddoc?id=sfh_lenderinsight_06_2017.pdf
- Visit the LRS Information page at:
https://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/lender/loan_review_system

Upcoming FHA Lender and FHA Underwriting Trainings

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|------------------------------------|---|
| Course Title: NEW | FHA Lender Training – Santa Ana, CA <i>Registration begins 30 minutes before the start of the session</i> |
| Date/Time: | Monday <u>and</u> Tuesday, July 10 and 11, 2017, 8:30 AM to 5:00 PM (Pacific) |
| Event Location: | Department of Housing and Urban Development — Santa Ana Regional Office |

Santa Ana Federal Building
34 Civic Center Plaza
Santa Ana, CA 92701

Jurisdictional Host: Santa Ana Homeownership Center

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=3139&update=N>

Description: This free, onsite, two-day training will provide an overview on a wide range of topics including: *Single Family Housing Policy Handbook* 4000.1; underwriting the FHA appraisal; endorsement protocols; the new Defect Taxonomy and Loan Review System (LRS); and much more. Direct Endorsement (DE) underwriters, loan processors, and other seasoned mortgage lending professionals will find this training highly beneficial.

Special Instructions: Seating is limited and available on a first-come, first-served basis. Walk-ins are welcome but not guaranteed.

NOTE: There are various public parking lots/garages nearby that offer daily and/or hourly rates. Lunch will be on your own. There is no Wi-Fi available in building.

This training is being held in a government facility. Be advised that the onsite security screening is like an airport security screening. Attendees must provide a valid, government-issued photo I.D. and course registration confirmation at the guard station. Please allow extra time to go through the screening process. For more information, contact Briyanna Talley at: briyanna.l.talley@hud.gov or call 714-955-0763.

Course Title: **FHA Underwriting Training — Philadelphia, PA**

NEW

Date/Time: Thursday, July 20, 2017, 1:30 PM to 4:30 PM (Eastern)

Event Location: Department of Housing and Urban Development — Philadelphia Regional Office
Wanamaker Building, 10th Floor
100 Penn Square East
Philadelphia, PA 19107

Jurisdictional Host: Philadelphia Homeownership Center

Host:

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=3142&update=N>

Link:

Description: This free, on-site training will provide an overview of FHA underwriting procedures and address a number of industry-related frequently asked questions (FAQs) as outlined in FHA's *Single Family Housing Policy Handbook* 4000.1. This training will also take an in-depth look at a variety of topics, including: credit, income, and asset (CIA) documentation; manual underwriting; automated underwriting systems (AUS); closing; and more. Although geared toward underwriters, processors, and loan officers, all mortgage professionals can benefit from attending. In addition, real estate professionals are encouraged to attend to learn more about FHA's programs and processes.

Special Instructions: Seating is limited and available on a first-come, first-served basis.

There will be a registration table in the mezzanine at the top of the escalator to your left as you enter the Wanamaker Building. You must stop at the registration table prior to proceeding to the

training session, which is being held on the 10th floor, rooms A&B. For more information, contact Elizabeth Cahall at: PHOCevents@hud.gov

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION

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| FHA INFO Archives: | Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present. | |
| Subscribe/Unsubscribe Instructions: | To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page. | |
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