



TO: All FHA-Approved Mortgagees

NEWS AND UPDATES

Loan Review System Implemented Today

The Federal Housing Administration (FHA) has implemented its new Loan Review System (LRS). Beginning today, lenders use LRS for all new post-endorsement loan reviews and other quality control functions for Single Family Title II mortgages. LRS streamlines FHA's quality control functions and implements the [Defect Taxonomy](#).

New User Resources Now Available

The following LRS user resources are now available:

- [LRS User Manual](#) on the LRS Information Page on HUD.gov, which provides comprehensive instructions on using the system.
- LRS Frequently Asked Questions (FAQs) on the FHA Resource Center's [Online Knowledge Base](#) (keyword LRS) that assist users with both LRS access and use.

Users who have been granted LRS access by their FHA Connection (FHAC) Application Coordinator should first review the LRS FAQs on the Online Knowledge Base to resolve any access challenges. The FHA Resource Center is also available to LRS users through email and phone inquiries.

LRS Access and Use

As of today, authorized users can access LRS through the "Loan Review System" link on the FHAC Single Family FHA Business Areas screen. To do so, users must:

- Have a valid FHAC login ID, and
- Be assigned a specific LRS user role in FHAC by their FHAC Application Coordinator.

FHAC Application Coordinators can assign LRS roles to users from the "Loan Review System" section of the FHAC ID Administration screen. The [LRS Fact Sheet](#) provides an overview of user roles and other quick start implementation actions for lenders.

FHA also reminds lenders that all reviews currently in progress will continue to be handled through existing processes until they are closed. Thus, some lenders may be using both existing processes and LRS for a limited time.

View LRS Recorded Webinars

FHA encourages lenders to view all three LRS webinars, accessible from the Single Family Housing [Archived Webinars](#) page:

- **Webinar 1 – Loan Review System (LRS): Implementation and Process Changes.** This webinar, recorded on January 26, 2017, provides an overview of LRS functionality and related process changes.
- **Webinar 2 – Loan Review System (LRS): Functions and Uses.** This webinar, recorded on March 15, 2017, builds upon the overview information in Webinar 1 and provides user-level detail on LRS functionality.
- **Webinar 3 – Loan Review System (LRS): Lender Monitoring, Reporting, and Other Functions.** This webinar, recorded on April 26, 2017, provides a detailed review of lender monitoring, lender reporting, and other system functions. This webinar builds upon the information contained in Webinars 1 and 2.

Quick Links

- Review the LRS User Manual and other documents on the LRS Information Page on HUD.gov:
https://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/lender/loan_review_system
- View recorded LRS webinars from the Single Family Housing Archived Webinars page:
https://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/events/sfh_webinars

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at:
www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION															
FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.														
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.														
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