

FHA INFO #17-21

April 8, 2017



TO: All FHA-Approved Mortgagees

NEWS AND UPDATES

Preparation for Loan Review System Go-Live on May 15th FHA Connection User Role Authorizations Available May 10th

There is only one week remaining before the implementation of the Federal Housing Administration's (FHA) Loan Review System (LRS). When LRS goes live on May 15th, lenders will use the system for all new post-endorsement loan reviews and other quality control functions for Single Family Title II mortgages. During this final week before implementation, lenders are encouraged to take the following actions:

1. Check FHA Connection (FHAC) Access; Assign User Roles Beginning May 10th

All users access LRS through FHAC, and must maintain a valid FHAC user ID. Each lender's FHAC Application Coordinator will need to register new users and reactivate expired user IDs for any individual that requires LRS access. For information on registering users in FHAC, please reference the online [FHA Connection Guide](#).

In addition:

- **Beginning May 10th**, each lender's FHAC Application Coordinator can begin granting specific authorizations for LRS roles to users from the "Loan Review System" section of the FHAC ID Administration screen.
- Lenders should also ensure their Administrative Contact information is updated in the Lender Electronic Assessment Portal (LEAP). The Administrative Contact will receive daily notifications sent to their email address(es) summarizing any new LRS response requests.

2. Review Documentation; Prepare for Transition

Today, FHA posted a new [LRS Fact Sheet](#) on the LRS Information Page on HUD.gov. The fact sheet includes summary information about the system, descriptions of user roles, and other quick start implementation actions for lenders.

FHA also reminds lenders that all reviews currently in progress will continue to be handled through existing processes until they are closed. Thus, some lenders may be using both existing processes and LRS for a limited time.

3. View LRS Recorded Webinars

FHA encourages lenders to view all three LRS webinars, accessible from the Single Family Housing [Archived Webinars](#) page:

- **Webinar 1 – Loan Review System (LRS): Implementation and Process Changes.** This webinar, recorded on January 26, 2017, provides an overview of LRS functionality and related process changes.
- **Webinar 2 – Loan Review System (LRS): Functions and Uses.** This webinar, recorded on March 15, 2017, builds upon the overview information in Webinar 1 and provides user-level detail on LRS functionality.
- **Webinar 3 – Loan Review System (LRS): Lender Monitoring, Reporting, and Other Functions.** This webinar, recorded on April 26, 2017, provides a detailed review of lender monitoring, lender reporting, and other system functions. This webinar builds upon the information contained in Webinars 1 and 2.

Quick Links

- Review user role information and LRS documents on the LRS Information Page: https://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/lender/loan_review_system
- View recorded LRS webinars from the Single Family Housing Archived Webinars page: https://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/events/sfh_webinars

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.	
Subscribe/Unsubscribe Instructions:	<p>To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov</p> <p>Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov</p> <p style="padding-left: 40px;">aaa@xyz.com</p> <p style="padding-left: 40px;">bbb@xyz.com</p> <p style="padding-left: 40px;">ccc@xyz.com</p> <p>To Unsubscribe follow the unsubscribe instructions on that page.</p>	
Resource Links:	<p>Archived Webinars</p> <p>Career Opportunities</p> <p>Contracting Opportunities</p> <p>Events & Training</p> <p>FHA Forms</p> <p>FHA Homeownership Centers</p> <p>FHA Mortgagee Letters</p>	<p>Foreclosure Assistance</p> <p>Grant Opportunities</p> <p>HUD Homes Property Listings</p> <p>HUD.gov</p> <p>Making Home Affordable</p> <p>Presidentially Declared Disaster Areas</p> <p>Visit our Single Family Home Page</p>



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