

FHA INFO #17-17

April 21, 2017



TO: All FHA-Approved Mortgagees

NEWS AND UPDATES

In this Announcement:

- Register Now for Loan Review System Live Webinar 3
- EAD Production Environment Unavailable May 5-8, 2017 for Extended System Maintenance
- Other Training and Events

See below for details.

Register Now for Loan Review System Live Webinar 3

Third Webinar Briefing for Lenders to Be Held April 26, 2017

The May 15, 2017, lender implementation date for the Federal Housing Administration's (FHA) Loan Review System (LRS) is less than a month away. LRS provides a streamlined process for lenders to engage with FHA on many quality control functions for their Title II Single Family mortgages. To continue helping lenders prepare, FHA has added a new, live webinar briefing as previously announced in *FHA INFO 17-16*:

- **Live Webinar 3 – Loan Review System (LRS): Lender Monitoring, Reporting, and Other Functions, April 26, 2017, 2:00 PM – 3:30 PM (Eastern).** This third briefing in the LRS series of industry webinars provides a detailed review of lender monitoring, lender reporting, and other system functions. Webinar 3 builds upon the information contained in Webinar 1 and Webinar 2. You must [register](#) to attend this free, online webinar. Attendees will receive the link to access the webinar and other details with their registration confirmation.

Lenders that have not yet done so are encouraged to view LRS Webinars 1 and 2, accessible from the Single Family Housing [Archived Webinars](#) page:

- **Webinar 1 – Loan Review System (LRS): Implementation and Process Changes.** This webinar, recorded on January 26, 2017, provides an overview of LRS functionality and related process changes.
- **Webinar 2 – Loan Review System (LRS): Functions and Uses.** This webinar, recorded on March 15, 2017, builds upon the overview information in Webinar 1 and provides user-level detail on LRS functionality.

[Quick Links](#)

- Review Mortgagee Letters 2017-03 and 2017-08, which contain detailed information about LRS, on HUD.gov at: https://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/letters/mortgagee
- Visit the LRS Information Page on HUD.gov at: https://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/lender/loan_review_system

EAD Production Environment Unavailable May 5 – 8, 2017, for Extended System Maintenance

The Electronic Appraisal Delivery (EAD) Portal production environment will be under an extended maintenance period for a major upgrade beginning at 10:00 PM (Eastern) on Friday, May 5th until 2:00 AM on Monday, May 8th (Eastern). During this time, no submissions will be accepted via the EAD Portal or EAD Direct Integration. Portal users will see the maintenance page and Direct Integration calls will not be able to make a connection. There are no changes to functionality or system behavior. When the maintenance is complete, users may continue with submissions.

OTHER TRAINING AND EVENTS

Course Title: NEW	FHA Credit Underwriter Training
Date/Time:	Tuesday, May 16, 2017 8:30 AM – 4:00 PM (Eastern)
Event Location:	Department of Housing and Urban Development – San Juan Field Office 235 Federico Costa Street (3 rd Floor) Suite 200 San Juan, PR 00918
Registration Link:	http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=3059&update=N
Jurisdictional Host:	Atlanta Homeownership Center
Description:	This free, on-site training will provide an overview of FHA underwriting procedures, as outlined in FHA's <i>Single Family Housing Policy Handbook</i> 4000.1, and address several industry-related frequently asked questions (FAQs). This training will also take an in-depth look at a variety of topics, including: credit, income, and asset (CIA) documentation; manual underwriting; automated underwriting systems (AUS); closing; and more. Although geared toward underwriters, processors, and loan officers, all mortgage professionals can benefit from attending.
Special Instructions:	Registration is required by Friday, May 12, 2017. Seating is limited and available on a first-come, first-served basis. (<i>Check-in begins 30 minutes before the beginning of the session.</i>) This training is being held in a government facility. Be advised that the onsite security screening is like an airport security screening. Attendees must provide a valid, government-issued photo I.D. and course registration confirmation at the guard station. Please allow extra time to go through the screening process. For more information, contact: sykarah.v.hood@hud.gov .

Course Title: NEW	FHA Appraiser Training and Underwriting the Appraisal
Date/Time:	Wednesday, May 17, 2017 8:30 AM – 4:00 PM (Eastern)
Event Location:	Department of Housing and Urban Development – San Juan Field Office 235 Federico Costa Street (3 rd Floor) Suite 200 San Juan, PR 00918

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=3060&update=N>

Jurisdictional Host: Atlanta Homeownership Center

Description: This free, on-site training covers FHA appraisal requirements, including FHA appraisal protocol and updates to FHA appraisal policy as outlined in FHA's *Single Family Housing Policy Handbook* 4000.1. This training will also take an in-depth look at a variety of appraisal-related topics including: property acceptability criteria; underwriting the appraisal; minimum property requirements; property defects; appraiser responsibilities and requirements; programs and products (e.g., 203[k]); and, much more. Although targeted primarily to appraisers, other industry professionals, including underwriters and processors, will also benefit from attending.

Special Instructions: **Registration is required by Friday, May 12, 2017.** Seating is limited and available on a first-come, first-served basis. (*Check-in begins 30 minutes before the beginning of the session.*)

This training is being held in a government facility. Be advised that the onsite security screening is like an airport security screening. Attendees must provide a valid, government-issued photo I.D. and course registration confirmation at the guard station. Please allow extra time to go through the screening process. For more information, contact: sykarah.v.hood@hud.gov.

Course Title: **NEW** **FHA Home Equity Conversion Mortgage (HECM) Training**

Date/Time: Thursday, May 18, 2017 8:30 AM – 11:00 AM (Eastern)

Event Location: Department of Housing and Urban Development – San Juan Field Office
235 Federico Costa Street (3rd Floor)
Suite 200
San Juan, PR 00918

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=3062&update=N>

Jurisdictional Host: Atlanta Homeownership Center

Description: This free, **half-day**, onsite training covers frequently asked questions on FHA's Home Equity Conversion Mortgage (HECM) guidelines and includes changes, policy clarifications, and updates on topics such as: credit, income, and asset documentation (CIA); Life Expectancy Set-Aside (LESA); closing documents; and more. This training is intended for all interested mortgage professionals, including underwriters, loan originators, and loan processors.

Special Instructions: **Registration is required by Friday, May 12, 2017.** Seating is limited and available on a first-come, first-served basis. (*Check-in begins 30 minutes before the beginning of the session.*)

This training is being held in a government facility. Be advised that the onsite security screening is like an airport security screening. Attendees must provide a valid, government-issued photo I.D. and course registration confirmation at the guard station. Please allow extra time to go through the screening process. For more information, contact: sykarah.v.hood@hud.gov.

Course Title: **NEW** **FHA Condominium (Condo) Training**

Date/Time: Thursday, May 18, 2017 1:00 PM – 3:30 PM (Eastern)

Event Location: Department of Housing and Urban Development – San Juan Field Office
235 Federico Costa Street (3rd Floor)
Suite 200
San Juan, PR 00918

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=3061&update=N>

Jurisdictional Host: Atlanta Homeownership Center

Description: This free, **half-day**, onsite training covers some of most commonly asked questions about FHA’s condominium policy and guidelines, including policy clarifications, and updates outlined in Mortgagee Letters 11-22, 12-18, 15-27, 16-13, and 16-15.

Special Instructions: **Registration is required by Friday, May 12, 2017.** Seating is limited and available on a first-come, first-served basis. (*Check-in begins 30 minutes before the beginning of the session.*)

This training is being held in a government facility. Be advised that the onsite security screening is like an airport security screening. Attendees must provide a valid, government-issued photo I.D. and course registration confirmation at the guard station. Please allow extra time to go through the screening process. For more information, contact: sykarah.v.hood@hud.gov.

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.
Resource Links:	Archived Webinars Foreclosure Assistance

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