

## FHA INFO #17-16

April 12, 2017



**TO: All FHA-Approved Mortgagees**

### NEWS AND UPDATES

#### New Loan Review System Webinar Briefing Coming April 26, 2017

Start Preparing Now for the May 15, 2017 Implementation Date

The Federal Housing Administration (FHA) has set a May 15, 2017 implementation date for the Loan Review System (LRS), as announced in Mortgagee Letter [2017-08](#). Lenders should begin preparing now to use LRS on and after this date for most of their Title II Single Family quality control processes. The [LRS Information Page](#) on HUD.gov has additional information about LRS functions and features. It also includes links to pertinent documentation.

To continue helping lenders prepare, FHA has added a new, live webinar briefing:

- **NEW! Live Webinar 3 – Loan Review System (LRS): Lender Monitoring, Reporting, and Other Functions, April 26, 2017, 2:00 PM – 3:30 PM (Eastern).** This third briefing in the LRS series of industry webinars provides a detailed review of lender monitoring, lender reporting, and other system functions. Webinar 3 builds upon the information contained in Webinar 1 and Webinar 2. You must [register](#) to attend this free, online webinar. Attendees will receive the link to access the webinar and other details with their registration confirmation.

Lenders that have not yet done so are encouraged to view LRS Webinars 1 and 2, accessible from the Single Family Housing [Archived Webinars](#) page:

- **Webinar 1 – Loan Review System (LRS): Implementation and Process Changes.** This webinar, recorded on January 26, 2017, provides an overview of LRS functionality and related process changes.
- **Webinar 2 – Loan Review System (LRS): Functions and Uses.** This webinar, recorded on March 15, 2017, builds upon the overview information in Webinar 1 and provides user-level detail on LRS functionality.

#### Quick Links

- Review Mortgagee Letter 2017-08 on HUD.gov at: <https://portal.hud.gov/hudportal/documents/huddoc?id=17-08ml.pdf>
  - Visit the LRS Information Page on HUD.gov at: [https://portal.hud.gov/hudportal/HUD?src=/program\\_offices/housing/sfh/lender/loan\\_review\\_system](https://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/lender/loan_review_system)
-

## Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: [www.hud.gov/answers](http://www.hud.gov/answers).
- E-mail the FHA Resource Center at: [answers@hud.gov](mailto:answers@hud.gov). Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION															
<b>FHA INFO Archives:</b>	Visit the <a href="#">FHA INFO Archives</a> to access FHA INFO messages issued from 2012 to the present.														
<b>Subscribe/Unsubscribe Instructions:</b>	To subscribe to the Single Family FHA INFO mailing list you can use this link: <a href="#">FHA INFO</a> or send a request by email to: <a href="mailto:answers@hud.gov">answers@hud.gov</a> Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: <a href="mailto:answers@hud.gov">answers@hud.gov</a> <a href="mailto:aaa@xyz.com">aaa@xyz.com</a> <a href="mailto:bbb@xyz.com">bbb@xyz.com</a> <a href="mailto:ccc@xyz.com">ccc@xyz.com</a> <a href="#">To Unsubscribe</a> follow the unsubscribe instructions on that page.														
<b>Resource Links:</b>	<table border="0"> <tr> <td><a href="#">Archived Webinars</a></td> <td><a href="#">Foreclosure Assistance</a></td> </tr> <tr> <td><a href="#">Career Opportunities</a></td> <td><a href="#">Grant Opportunities</a></td> </tr> <tr> <td><a href="#">Contracting Opportunities</a></td> <td><a href="#">HUD Homes Property Listings</a></td> </tr> <tr> <td><a href="#">Events &amp; Training</a></td> <td><a href="#">HUD.gov</a></td> </tr> <tr> <td><a href="#">FHA Forms</a></td> <td><a href="#">Making Home Affordable</a></td> </tr> <tr> <td><a href="#">FHA Homeownership Centers</a></td> <td><a href="#">Presidentially Declared Disaster Areas</a></td> </tr> <tr> <td><a href="#">FHA Mortgagee Letters</a></td> <td><a href="#">Visit our Single Family Home Page</a></td> </tr> </table>	<a href="#">Archived Webinars</a>	<a href="#">Foreclosure Assistance</a>	<a href="#">Career Opportunities</a>	<a href="#">Grant Opportunities</a>	<a href="#">Contracting Opportunities</a>	<a href="#">HUD Homes Property Listings</a>	<a href="#">Events &amp; Training</a>	<a href="#">HUD.gov</a>	<a href="#">FHA Forms</a>	<a href="#">Making Home Affordable</a>	<a href="#">FHA Homeownership Centers</a>	<a href="#">Presidentially Declared Disaster Areas</a>	<a href="#">FHA Mortgagee Letters</a>	<a href="#">Visit our Single Family Home Page</a>
<a href="#">Archived Webinars</a>	<a href="#">Foreclosure Assistance</a>														
<a href="#">Career Opportunities</a>	<a href="#">Grant Opportunities</a>														
<a href="#">Contracting Opportunities</a>	<a href="#">HUD Homes Property Listings</a>														
<a href="#">Events &amp; Training</a>	<a href="#">HUD.gov</a>														
<a href="#">FHA Forms</a>	<a href="#">Making Home Affordable</a>														
<a href="#">FHA Homeownership Centers</a>	<a href="#">Presidentially Declared Disaster Areas</a>														
<a href="#">FHA Mortgagee Letters</a>	<a href="#">Visit our Single Family Home Page</a>														



We hope that you will want to continue receiving information from HUD. We safeguard our lists and do not rent, sell, or permit the use of our lists by others, at any time, for any reason. Connect with HUD on [Social Media](#) and follow Secretary Carson on [Twitter](#) and [Facebook](#).