

FHA INFO #17-11

March 8, 2017



TO: All FHA-Approved Mortgagees

NEWS AND UPDATES

Loan Review System Implementation

The Federal Housing Administration (FHA) is in the final stages of the technology development for the new Loan Review System (LRS), and will soon be announcing the system implementation date. Lenders will use LRS to interact with FHA on the majority of Title II Single Family quality control processes, including:

- Various Post-Endorsement Loan Reviews
- Unconditional Direct Endorsement Authority Test Cases
- Lender Monitoring Reviews
- Lender Self-Reporting of Fraud and Other Material Findings

LRS ***will not*** be used to manage any aspect of FHA's standard (non-test case) loan origination or endorsement processes.

The [LRS Information Page](#) on HUD.gov has additional information about LRS functions and features, and has links to the key documents that contain specific details.

LRS Information Webinars

- **Live Webinar 2 – Loan Review System (LRS): Functions and Uses, March 15, 2017, 2:00 PM – 3:30 PM (Eastern).** This second briefing, in a series of planned webinars, will provide user-level detail on LRS functionality. You must [register](#) to attend this free, online webinar. Attendees will receive the link to access the webinar and other details with their registration confirmation.
- **Recorded Webinar 1 – Loan Review System (LRS): Implementation and Process Changes.** Lenders that were unable to attend the first LRS live webinar on January 26th are encouraged to view the recording accessible from the Single Family Housing [Archived Webinars](#) page. This recorded webinar provides an overview of LRS functionality and related process changes.

Dates and times for additional LRS webinars will be announced in the future, and will build upon the information provided in the first two webinars.

Quick Links

- Visit the LRS Information Page on HUD.gov at:
https://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/lender/loan_review_system

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION

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| FHA INFO Archives: | Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present. | | | | | | | | | | | | | | |
| Subscribe/Unsubscribe Instructions: | To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page. | | | | | | | | | | | | | | |
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