TO: All FHA-Approved 203(k) Consultants; All FHA-Approved Mortgagees

NEWS AND UPDATES

Revisions to 203(k) Consultant Draw Inspection Fee Limit


Effective today, August 10, 2016, Mortgagee Letter 2016-12 permits 203(k) Consultants to charge a Draw Inspection Fee that is reasonable and customary for work performed in the area where the property is located, provided the fee does not exceed a maximum of $350. The previous fee limit was $100.

Incorporation into the Single Family Housing Policy Handbook 4000.1 (SF Handbook)
Mortgagee Letter 2016-12 includes changes to the SF Handbook Section II.A.9.c.iii, Draw Inspection Fee. FHA will incorporate this change into the SF Handbook’s online format and portable document format (PDF) as part of a future update.

Other 203(k) Consultant Fee Schedule Amounts
FHA recognizes the need to review the other consultant fees related to a 203(k) transaction and intends to solicit public comments on proposed changes to the entire 203(k) Consultant Fee Schedule in the near future.

Quick Links


Resources

- Contact the FHA Resource Center:
  - Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: [www.hud.gov/answers](http://www.hud.gov/answers).
  - E-mail the FHA Resource Center at [answers@hud.gov](mailto:answers@hud.gov). Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

<table>
<thead>
<tr>
<th>RESOURCE INFORMATION</th>
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</thead>
<tbody>
<tr>
<td><strong>FHA INFO Archives:</strong> Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.</td>
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<td><strong>Subscribe/Unsubscribe Instructions:</strong> To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: <a href="mailto:answers@hud.gov">answers@hud.gov</a> &lt;br&gt;Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: <a href="mailto:answers@hud.gov">answers@hud.gov</a> &lt;br&gt;<a href="mailto:aaa@xyz.com">aaa@xyz.com</a> &lt;br&gt;<a href="mailto:bbb@xyz.com">bbb@xyz.com</a> &lt;br&gt;<a href="mailto:ccc@xyz.com">ccc@xyz.com</a> &lt;br&gt;To Unsubscribe follow the unsubscribe instructions on that page.</td>
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<td><strong>Resource Links:</strong> Archived Webinars &lt;br&gt;Career Opportunities &lt;br&gt;Contracting Opportunities &lt;br&gt;Events &amp; Training &lt;br&gt;FHA Forms &lt;br&gt;FHA Homeownership Centers &lt;br&gt;FHA Mortgagee Letters &lt;br&gt;Foreclosure Assistance &lt;br&gt;Grant Opportunities &lt;br&gt;HUD Homes Property Listings &lt;br&gt;HUD.gov &lt;br&gt;Making Home Affordable &lt;br&gt;Presidentially Declared Disaster Areas &lt;br&gt;Visit our Single Family Home Page</td>
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