TO: All FHA-Approved Mortgagees
   All HUD Field Offices and Homeownership Centers
   All HUD-Approved Housing Counseling Agencies

NEWS AND UPDATES

Department of Housing and Urban Development’s New Single Family Mortgagee Compliance Manager

Today, the Federal Housing Administration (FHA) published Mortgagee Letter 15-23, FHA’s New Single Family Mortgagee Compliance Manager, to introduce Information Systems & Networks Corporation (ISN), HUD’s new mortgagee compliance manager (MCM), and to provide the contractor’s mailing address and contact information.

Beginning October 1, 2015, ISN will assume all pre- and post-conveyance MCM activities, including:

- Requests for Extension of Time to Convey;
- Processing of Occupied Conveyances;
- Approval of reimbursable expenses for preservation and protection Over-Allowables (including Home Equity Conversion Mortgages [HECMs]);
- Requests to Convey with Surchargeable Damage;
- Title Reviews and Deed/Document Execution;
- Pre-conveyance Inspections;
- Claim Reviews (Parts A, B, C, and D); and
- Administrative Remedies (Monetary Demand, Offsets & Re-conveyances).

Quick Links:

- Electronic copies of all requests, notices, information, and documentation regarding pre- and post-conveyance activities can be uploaded through HUD’s P260 Lender Portal at: https://www.hudp260.com/Pages/Resources/hudtraining_mm3_lenders.aspx.
- For technical support, please contact the P260 Help Desk at hudhelp@yardi.com or (805) 699-2053.
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<th><strong>FHA INFO Archives:</strong></th>
<th>Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.</th>
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