FHA Single Family Housing



NEWS

TO: All FHA-Approved Mortgagees and Other Stakeholders

NEWS AND UPDATES

Waiver of FHA Requirement for Form 26-8937, Verification of VA Benefits

Today, the Federal Housing Administration (FHA) is announcing that it is temporarily waiving its requirement for mortgagees to obtain a Department of Veterans Affairs (VA) Form 26-8937, *Verification of VA Benefits*, when documenting a borrower's VA disability benefits.

Additionally, the temporary waiving of this requirement also applies to Home Equity Conversion Mortgages (HECMs), as noted in Section 3.34 of <u>Attachment 2</u> to <u>Mortgagee Letter 2014-22</u>, "HECM Financial Assessment and Property Charge Guide".

This is a <u>temporary waiver</u> for the collection of Form 26-8937 only, and in no way impacts FHA's policy that considers VA disability benefits an acceptable source of borrower income.

This waiver is effective immediately for all references to collecting this form in FHA's *Single Family Housing Policy Handbook* Sections II.A.4.c.xii (A) (2) (b) and II.A.5.b.xii (A) (2) (b).

This waiver will remain in place until FHA communicates any changes in the waiver's status in the future.

Quick Links

- Access the <u>VA Form Waiver</u> on the Housing Waivers page on HUDCLIPS at: http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/waivers/
- Access the <u>Single Family Housing Policy Handbook</u> (HUD Handbook 4000.1) online or in portable document format (PDF) via HUDCLIPS at:
 - http://portal.hud.gov/hudportal/HUD?src=/program offices/administration/hudclips/handbooks/hsgh
- View Mortgagee Letter 2014-22 at: http://portal.hud.gov/hudportal/documents/huddoc?id=14-22ml.pdf
- View Attachment 2 to Mortgagee Letter 2014-22 "<u>HECM Financial Assessment and Property Charge Guide</u>" at: http://portal.hud.gov/hudportal/documents/huddoc?id=14-22ml-atch2.pdf

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail the FHA Resource Center at answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.

RESOURCE INFORMATION		
FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.	
Resource Links:	Archived Webinars Career Opportunities Contracting Opportunities Events & Training FHA Forms FHA Homeownership Centers FHA Mortgagee Letters	Foreclosure Assistance Grant Opportunities HUD Homes Property Listings HUD.gov Making Home Affordable Presidentially Declared Disaster Areas Visit our Single Family Home Page



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