



## NEWS AND UPDATES

### TO: All FHA-Approved Mortgagees Originating and Processing Home Equity Conversion Mortgages (HECMs)

#### In this Announcement:

- New Effective Date for HECM Financial Assessment and Property Charge Funding Requirements
- March 11, 2015 Webinar on HECM Changes in FHA Connection

See below for details.

### New Effective Date for HECM Financial Assessment and Property Charge Funding Requirements

Today, the Federal Housing Administration (FHA) announced a new effective date for its HECM Financial Assessment and Property Charge Funding requirements published in Mortgagee Letters 2014-21 and 2014-22. These policies will now be effective for FHA case numbers assigned **on and after April 27, 2015**.

[Mortgagee Letter 2015-06](#) published today, announces this effective date change.

### March 11, 2015 Webinar on HECM Changes in FHA Connection

FHA Connection (FHAC) users **responsible for entering HECM case information into the FHAC system** should plan to join one of the two following webinar sessions on March 11, 2015. These webinars are hosted by FHA and Salient, FHA's technology provider for FHAC.

**Webinar** Using the New HECM Financial Assessment Page in FHAC

**Title:**

**Date/Time:** Wednesday, March 11, 2015

- Session One: 11:00 AM – 12:00 PM (Eastern)
- Session Two: 2:00 PM – 3:00 PM (Eastern)

**Event** Webinar - No Fee

**Location:**

**Registration:** Users must register to attend at Salient's web site by clicking on one of the two links below, and then completing the registration process:

- [Click here for Session One, 11:00 AM \(Eastern\)](#), or, copy and paste the following URL into your web browser:  
<https://www.livemeeting.com/lrs/1100004601/Registration.aspx?pageName=z4tmvs71krmzfl0x>
- [Click here for Session Two: 2:00 PM \(Eastern\)](#), or, copy and paste the following URL into your web browser:  
<https://www.livemeeting.com/lrs/1100004601/Registration.aspx?pageName=4tz50dngg4m0vbt>

Registration is on a first-come, first-served basis, and there are a limited number of access ports. **Organizations with multiple users are encouraged to register one time for their organization and attend as a group in a central location.** Once capacity has been reached for either or both sessions, FHA will be unable to add additional participants.

**Webinar Attendance:** Once registration is complete, attendees will receive an e-mail confirmation with the session log-in and telephone dial-in information. Users must save this confirmation e-mail and use the information to attend the webinar on the designated date and time.

**Description:** This webinar is meant specifically for individuals within an FHA-approved mortgagee organization that are responsible for entering HECM case information into FHAC. The session will provide an overview of upcoming system changes to be implemented in FHA's endorsement system, FHAC, to accommodate HECM Financial Assessment and Property Charge requirements published in Mortgagee Letters 2014-21 and 2014-22. Specifically, this webinar will focus on:

- A new HECM Financial Assessment screen in FHAC;
- Additional FHAC screen and data changes needed to support revised HECM Financial Assessment and Property Charge requirements; and
- Additional requirements for processing HECM cases in FHAC on and after April 27, 2015.

**Special Instructions:** To maximize the effectiveness of this session, we encourage attendance by those FHAC users that are familiar with entering HECM case information, and FHA's Financial Assessment and Property Charge requirements.

**Reference Materials:** A reference document has been prepared and is available for attendees to download. This document, [HECM Financial Assessment and the FHA Connection](#), contains information to be discussed during the Webinar. Attendees are encouraged to download this reference document prior to the session.

## **Resources**

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at [www.hud.gov/answers](http://www.hud.gov/answers).
- E-mail the FHA Resource Center at [answers@hud.gov](mailto:answers@hud.gov). Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.

- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.

RESOURCE INFORMATION															
<b>FHA INFO Archives:</b>	Visit the <a href="#">FHA INFO Archives</a> to access FHA INFO messages issued from 2012 to the present.														
<b>Subscribe/Unsubscribe Instructions:</b>	<p>To subscribe to the Single Family FHA INFO mailing list you can use this link: <a href="#">FHA INFO</a> or send a request by email to: <a href="mailto:answers@hud.gov">answers@hud.gov</a></p> <p>Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: <a href="mailto:answers@hud.gov">answers@hud.gov</a></p> <p><a href="mailto:aaa@xyz.com">aaa@xyz.com</a>  <a href="mailto:bbb@xyz.com">bbb@xyz.com</a>  <a href="mailto:ccc@xyz.com">ccc@xyz.com</a></p> <p><a href="#">To Unsubscribe</a> follow the unsubscribe instructions on that page.</p>														
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