TO: All HECM-Approved Mortgagee Underwriters and Processors

TRAINING AND EVENTS

Webinar Title: NEW Home Equity Conversion Mortgage (HECM) Financial Assessment and Property Charge Requirements for Underwriters and Processors (HQ – Office of Program Development)

Date/Time: Monday, February 2, 2015, 2:00 PM – 3:30 PM (Eastern)

Event Location: Webinar – No Fee

Registration Link: http://www.visualwebcaster.com/event.asp?id=101365

Description: This webinar will focus on the Federal Housing Administration’s (FHA) HECM Financial Assessment and Property Charge requirements, which were published in Mortgagee Letters 2014-21 and 2014-22. The webinar will include a detailed review of the HECM Financial Assessment and Property Charge Guide that was published on November 10, 2014. Specifically, this webinar will focus on:

- Financial Assessment requirements;
- Evaluating the credit and property charge payment history;
- Underwriting and documentation requirements;
- Calculating Residual Income;
- Evaluating whether a Property Charge Set-Aside is required; and
- Calculating the amount of the Property Charge Set-Aside.

Special Instructions: This webinar is targeted specifically to individuals within an FHA-approved mortgagee organization who are responsible for underwriting and/or processing a HECM. To maximize the effectiveness of this session, we encourage attendance by those that are familiar with FHA’s Financial Assessment and Property Charge requirements, and the details contained in FHA’s Financial Assessment and Property Charge Guide. We also recommend that attendees have access to a copy of the Guide to reference during the webinar, as there will be many references to this document as part of the presentation.
**RESOURCE INFORMATION**

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