

FHA INFO #14-64

October 31, 2014

FHA SINGLE FAMILY HOUSING



NEWS

**TO: All FHA-Approved Mortgagees and All Other Interested Parties**

## TRAINING AND EVENTS

**Webinar** FHA's 203(h) Home Mortgage Insurance for Disaster Victims Programs

**Title:** **NEW**

**Event:** Pre-recorded Webinar - No Fee

**Recording** September 23, 2014 / 34 minutes

**Date/Duration:**

**Registration** <http://www.visualwebcaster.com/event.asp?id=100482>

**Link:**

**Description:** This webinar examines the benefits and uses of the 203(h) Home Mortgage Insurance for Disaster Victims Program. Specific topics include: a description of the Section 203(h) program, how the program can be used, the eligibility requirements, maximum insurable mortgages, closing costs, prepaid expenses, minimum borrower cash investment, mortgage terms, MIP payment, and refinancing policy. This webinar takes a look at the features and strategies needed to successfully determine if the program will fit anyone whose home has been destroyed or severely damaged in a Presidentially declared disaster area. At the end of this session, participants should have a comprehensive understanding of the FHA 203(h) Home Mortgage Insurance for Disaster Victims program requirements.

**Special** Online registration is required. Once you complete your registration, you will be immediately  
**Instructions:** redirected to the webinar for viewing.

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**Webinar**

**Title:** **NEW** FHA's 203(k) Rehabilitation Mortgage Insurance Program

**Event:** Pre-recorded Webinar - No Fee

**Recording** September 24, 2014 / 92 minutes

**Date/Duration:**

**Registration Link:** <http://www.visualwebcaster.com/event.asp?id=100483>

**Link:**

**Description:** This webinar examines the components of the FHA 203(k) Rehabilitation Mortgage Insurance Program and reviews the features, as well as strategies, needed to successfully underwrite these transactions. At the end of this webinar, participants should have a comprehensive understanding of FHA's 203(k) Rehabilitation Mortgage Insurance program. This webinar is designed for loan officers, processors, brokers, agents and anyone new to FHA or seeking a basic and general overview of FHA/HUD's mission and Single Family insured loan programs.

**Special Instructions:** Online registration is required. Once you complete your registration, you will be immediately redirected to the webinar for viewing.

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**Webinar Title:** FHA's Nonprofit Programs – Lender Overview

**Title:** **NEW**

**Event:** Pre-recorded Webinar - No Fee

**Recording Date/Duration:** September 25, 2014 / 51 minutes

**Date/Duration:**

**Registration Link:**

<http://www.visualwebcaster.com/event.asp?id=100508>

**Description:** This webinar provides a brief overview of HUD's nonprofit programs and the application process, followed by more detailed information about the use of the nonprofit roster, legal restrictions on conveyance and permitted levels of homebuyer assistance for providers of secondary financing assistance. This webinar is designed for underwriters, processors and loan officers new to FHA, or those wanting to refresh their understanding of HUD's nonprofit programs.

**Special Instructions:** Online registration is required. Once you complete your registration, you will be immediately redirected to the webinar for viewing.

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**Webinar Title:** Credit, Income and Asset Analysis (CIA)—Putting the Pieces Together

**Title:** **NEW**

**Event:** Pre-recorded Webinar - No Fee

**Recording Date/Duration:** September 25, 2014 / 71 minutes

**Date/Duration:**

**Registration Link:**

<http://www.visual.com/event.asp?id=100484>

**Description:** This webinar provides guidance to mortgagees/lenders on how to underwrite loans in accordance with FHA mortgage insurance requirements. Topics include: all aspects of underwriting the borrower, such as income, credit, and expenses; calculating mortgage amounts; and using appraisal and other

property-related information. Recent policy changes and possible future changes are also discussed. This session is designed for experienced FHA loan underwriters as well as those who are relatively new to FHA and are interested in improving their FHA underwriting skills.

**Special Instructions:** Online registration is required. Once you complete your registration, you will be immediately redirected to the webinar for viewing.

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**Webinar Title:** **NEW** FHA Financing HUD Real Estate Owned (REO) Properties

**Event:** Pre-recorded Webinar - No Fee

**Recording Date/Duration:** September 26, 2014 / 32 minutes

**Registration Link:** <http://www.visualwebcaster.com/event.asp?id=100495>

**Description:** This webinar provides an overview of the requirements for purchasing HUD-owned properties with an FHA-insured mortgage. Calculations for the standard 3.5 percent vs. \$100 down payment (owner-occupants) are covered as well as the sales contract, repair escrow, appraisal, and general qualification requirements. In addition, the Good Neighbor Next Door program (GNND) is covered, including the criteria involved in determining property eligibility and general borrower qualification requirements.

**Special Instructions:** Online registration is required. Once you complete your registration, you will be immediately redirected to the webinar for viewing.

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## RESOURCE INFORMATION

<b>FHA INFO Archives:</b>	Visit the <a href="#">FHA INFO Archives</a> to access FHA INFO messages issued from 2012 to the present.
<b>Have FHA Questions?</b>	For FHA technical support, please search the <a href="#">FHA Frequently Asked Questions</a> site or contact the FHA Resource Center by email at: <a href="mailto:answers@hud.gov">answers@hud.gov</a> or by telephone toll free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342. Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339.
<b>Subscribe/Unsubscribe Instructions:</b>	To subscribe to the Single Family FHA INFO mailing list you can use this link: <a href="#">FHA INFO</a> or send a request by email to: <a href="mailto:answers@hud.gov">answers@hud.gov</a> Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: <a href="mailto:answers@hud.gov">answers@hud.gov</a> <a href="mailto:aaa@xyz.com">aaa@xyz.com</a> <a href="mailto:bbb@xyz.com">bbb@xyz.com</a> <a href="mailto:ccc@xyz.com">ccc@xyz.com</a> <a href="#">To Unsubscribe</a> follow the unsubscribe instructions on that page.
<b>Resource Links:</b>	<a href="#">Archived Webinars</a> <a href="#">Foreclosure Assistance</a> <a href="#">Career Opportunities</a> <a href="#">Grant Opportunities</a>

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