

FHA INFO #14-53

August 31, 2014

FHA SINGLE FAMILY HOUSING



NEWS

TO: All FHA-Approved Mortgagees and All Other Interested Parties

TRAINING AND EVENTS

Course Title: **NEW!** FHA Loss Mitigation Training (Atlanta HOC)

Date/Time: Thursday, September 11, 2014 9:00 AM – 4:00 PM (Eastern)

Event Location: Four Points by Sheraton, 316 W Tennessee Street, Tallahassee, FL 32301

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2229&update=N>

Description: This is classroom training is for HUD-approved housing counseling agencies, servicing lenders and nonprofits. The training will provide information on FHA Loss Mitigation tools. It will cover the new changes with Home Affordable Modification Program (HAMP), pre-foreclosure sale and deed-in-lieu.

Special Instructions: On-line registration is required. Please bring a calculator to class. No fee.

Course Title: **NEW!** FHA Updates Training (Denver HOC)

Date/Time: Friday, September 12, 2014 9:00 AM – 11:30 AM (Mountain)

Event Location: The Dennis Chavez Building, 500 Gold Avenue SW, 7th Floor, Suite 7301, Albuquerque, NM 87103-0906

Registration Link: <http://hwvauwt847.hud.gov/emarc/index.cfm?fuseaction=emarc.viewEventStep1&eventId=2244>

Description: This FREE training will provide an update of FHA underwriting and appraisal procedures and mortgagee letters. This update session will be a great refresher for underwriters, loan officers, processors and managers

Special

Instructions: On-line registration is recommended.

Course Title: **NEW!** FHA Underwriting Training (Philadelphia HOC)

Date/Time: Tuesday, September 16, 2014 10:00 AM – 12:30 PM (Eastern)

Event Location: HUD Baltimore Field Office, City Crescent Building, 10 South Howard Street, Conference Room 4A (4th Floor), Baltimore, MD 21201-2505

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2234&update=N>

Description: This classroom training covers the underwriting of loans proposed for Federal Housing Administration (FHA) mortgage insurance. The training is for underwriters that are currently employed, or wish to be employed, by FHA-approved lenders. FHA staff will review all aspects of underwriting the borrower, including income, assets, credit, and expenses, calculating mortgage amounts, and using the appraisal and other property-related information. FHA staff will also provide additional details on recent changes to FHA guidelines and preview possible future changes.

Special

Instructions: On-line registration is required. A government-issued photo I.D. is required for entrance. Please arrive early to allow time to go through building security. No fee.

Course Title: **NEW!** FHA Loss Mitigation Training (Atlanta HOC)

Date/Time: Tuesday, September 16, 2014 9:00 AM – 4:00 PM (Central)

Event Location: JCCEO Festival Center, 6701 Crestwood Boulevard, Birmingham, AL 35210

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2230&update=N>

Description: This is classroom training for HUD-approved housing counseling agencies, servicing lenders and nonprofits. The training will provide information on FHA Loss Mitigation tools. It will cover the new changes with Home Affordable Modification Program (HAMP), pre-foreclosure sale and deed-in-lieu.

Special

Instructions: On-line registration is required. Please bring a calculator to class. No fee.

Course Title: **NEW!** Completing Today's FHA Appraisal (Santa Ana HOC)

Date/Time: Tuesday, September 16, 2014 8:30 AM – 5:00 PM (Pacific)

Event Location: South Point Hotel & Casino, 9777 S. Las Vegas Boulevard, Las Vegas, NV 89183

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2233&update=N>

Description: FHA representatives will be conducting a FREE one-day, instructor-led class where they will discuss how to complete residential appraisals under FHA protocols and highlights of recent program changes. Although this seminar is designed specifically for appraisers, it is highly beneficial for those that are working toward their license, appraisers that would like to be added to the FHA Appraiser Roster and is an excellent review for appraisers already on the Roster. This training may also be valuable to Direct Endorsement underwriters and other industry partners interested in obtaining additional knowledge of the FHA appraisal process.

Special

Instructions: On-site registration starts at 8:00 AM; class begins promptly at 8:30 AM. Please bring a picture ID. Free on-site parking. This course is approved by the State of Nevada for

Real Estate Appraisers for 7 hours Continuing Education Units/Credits (CEUs) for Nevada licensed appraisers. For non-NV licensees, please contact your state's licensing board for credit eligibility. To be eligible, you must attend the entire 7-hour presentation.

Course Title: **NEW!** FHA Lender Training (Santa Ana HOC)

Date/Time: Tuesday and Wednesday, September 16 & 17, 2014 8:30 AM – 5:00 PM (Pacific)

Event Location: JW Marriott Hotel & Spa, 221 N. Rampart Boulevard, Las Vegas, NV 89145

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2232&update=N>

Description: FHA representatives from the Santa Ana Homeownership Center will conduct a FREE 2-day live, instructor-led seminar where they will cover a wide range of topics including: Recent program changes, Mortgagee Letters, automated (AUS) vs. manual underwriting, and documentation requirements, Income & Assets calculations, Refinance Transactions, Post-Endorsement Technical Reviews that may lead to loan indemnification, Insuring deficiencies, highlights of underwriting the FHA appraisal and much more. Direct Endorsement underwriters, loan processors and other seasoned mortgage lending professionals will find this training highly beneficial.

Special

Instructions: On-site registration is from 8:00 AM to 8:30 AM. Free on-site parking.

Course Title: **NEW!** FHA Loss Mitigation Training (Atlanta HOC)

Date/Time: Wednesday, September 17, 2014 9:30 AM – 4:00 PM (Eastern)

Event Location: 151 North Delaware Street, Suite 1200, Indianapolis, IN 46204

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2231&update=N>

Description: This is classroom training for HUD-approved housing counseling agencies, servicing lenders and nonprofits. The training will provide information on FHA Loss Mitigation tools. It will cover the new changes with Home Affordable Modification Program

(HAMP), preforeclosure sale and deed-in-lieu.

Special

Instructions: On-line registration is required. Please bring a calculator to class. No fee.

Course **NEW!** FHA Underwriting Training (Denver HOC)

Title:

Date/Time: Thursday, September 18, 2014 8:30 AM – 4:00PM (Central)

Event Hipolito Garcia Federal Building,615 East Houston Street, 1st Floor Conference Room,
Location: San Antonio, TX 78205-2001

Registration
Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2241&update=N>

Description: This FREE training will provide an overview of FHA Underwriting Procedures, updates to include Mortgagee Letters, and clarification to frequently asked questions (FAQs) in today's FHA lending environment. Covered topics will include: Credit Scenarios, New Construction/Build on Own Land, Occupancy and Refinance transactions. This training will be a great refresher class for underwriters, loan officers, processors and managers.

Special

Instructions: On-line registration is recommended. Attendees should bring a calculator.

Webinar Title: **NEW!** FHA Appraisals (Philadelphia HOC)

Date/Time: Thursday, September 18, 2014 1:00 PM – 3:00 PM (Eastern)

Event Webinar – No Fee

Location:

Registration
Link: <http://www.visualwebcaster.com/event.asp?id=100315>

Description: This session will provide an update and overview of FHA Single Family mortgage insurance appraisal requirements. It will address the most common appraisal questions and appraisal deficiencies. Property inspection requirements, appraisal validity period, case numbers, REO, manufactured homes, well and septic, attic and crawl spaces, lead-based paint, termite infestation, and the FHA Appraiser Roster will be addressed. FHA appraisers, underwriters and lender management personnel with all levels of experience may benefit from this session.

Special

Instructions: On-line registration is required.

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.														
Have FHA Questions?	For FHA technical support, please search the FHA Frequently Asked Questions site or contact the FHA Resource Center by email at: answers@hud.gov or by telephone toll free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342 . Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339 .														
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