



NEWS AND UPDATES

TO: All FHA-Approved Mortgagees and 203(k) Consultants

What's New

FHA Single Family Handbook: New 203(k) Draft Information Posted Today for Feedback

Today, the Federal Housing Administration (FHA) posted two draft 203(k) sub-sections that support the *Application through Endorsement* section of its draft *Single Family Housing Policy Handbook* (SF Handbook) for stakeholder review and feedback:

- (1) The draft **203(k) Rehabilitation Mortgage Insurance Program** product sheet contains policy for mortgages insured under the FHA Section 203(k) program. These requirements are applied in addition to the 203(b) guidelines. The two types of 203(k) Rehabilitation Mortgages – Standard and Limited (formerly Streamlined) – both follow the guidance in this product sheet, unless otherwise noted.
- (2) The draft **203(k) Consultant** sub-section contains the policy requirements for an FHA-approved 203(k) Consultant to perform the consultant functions in conjunction with the origination of a 203(k) mortgage.

For more detail on how these documents fit within the SF Handbook structure, view the [Single Family Housing Policy Handbook Framework](#) diagram.

The posting of these 203(k) sub-sections is a continuation of FHA's effort to develop a comprehensive SF Handbook that will be, at its completion, a single, authoritative source for all Single Family housing policy.

The content of the two, draft 203(k) sub-sections, as well as supporting information, is now posted for review and feedback on the [SF Drafting Table](#). We invite stakeholder feedback on these SF Handbook sections from **Thursday, August 28 through Monday, September 29, 2014**.

FHA will host an industry briefing conference call for mortgagees and other interested parties to review the organization and structure of the draft sections. See below for call details.

Industry Briefing Conference Call:

FHA will host an industry briefing conference call to provide overviews on the draft 203(k) information that was posted for review and feedback.

Briefing Session: September 9, 2014

Time: 2 p.m. - 3 p.m., ET

Title: FHA SF Handbook 203(k) Information

Dial-in: 866-254-5934; **Access Code:** 335561

Learn More

- Go to FHA's Drafting Table main page at:
http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/SFH_policy_drafts
 - On the Drafting Table main page you will find links to the [draft 203\(k\) sub-sections and supporting information](#), including:
 - 203(k) Frequently Asked Questions;
 - 203(k) Highlights of Changes document;
 - Feedback Response Worksheets for each product sheet; and,
 - *Single Family Housing Policy Handbook* Framework diagram.
- Call the FHA Resource Center at 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.
- Visit our online resource information at www.hud.gov/answers

About the FHA Single Family Housing Policy Handbook Effort

FHA's *Single Family Housing Policy Handbook* effort is a multi-phased initiative to develop and publish a single, authoritative source for single family housing policy using clear and direct language and an improved organizational structure. To date, FHA has posted its *Application through Endorsement*; *Doing Business with FHA*; *Quality Control, Oversight and Compliance*; and *Appraiser Requirements* sections and sub-section. It is FHA's goal to publish the *Application through Endorsement* section in 2014 and make the content of all SF Handbook sections and sub-sections effective in calendar year 2015.

RESOURCE INFORMATION

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.
Have FHA Questions?	For FHA technical support, please search the FHA Frequently Asked Questions site or contact the FHA Resource Center by email at: answers@hud.gov or by telephone toll free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342. Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339.
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com

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