TO: All FHA-Approved Mortgagees and 203(k) Consultants

What’s New

Today, the Federal Housing Administration (FHA) posted two draft 203(k) sub-sections that support the Application through Endorsement section of its draft Single Family Housing Policy Handbook (SF Handbook) for stakeholder review and feedback:

(1) The draft 203(k) Rehabilitation Mortgage Insurance Program product sheet contains policy for mortgages insured under the FHA Section 203(k) program. These requirements are applied in addition to the 203(b) guidelines. The two types of 203(k) Rehabilitation Mortgages – Standard and Limited (formerly Streamlined) – both follow the guidance in this product sheet, unless otherwise noted.

(2) The draft 203(k) Consultant sub-section contains the policy requirements for an FHA-approved 203(k) Consultant to perform the consultant functions in conjunction with the origination of a 203(k) mortgage.

For more detail on how these documents fit within the SF Handbook structure, view the Single Family Housing Policy Handbook Framework diagram.

The posting of these 203(k) sub-sections is a continuation of FHA’s effort to develop a comprehensive SF Handbook that will be, at its completion, a single, authoritative source for all Single Family housing policy.

The content of the two, draft 203(k) sub-sections, as well as supporting information, is now posted for review and feedback on the SF Drafting Table. We invite stakeholder feedback on these SF Handbook sections from Thursday, August 28 through Monday, September 29, 2014.

FHA will host an industry briefing conference call for mortgagees and other interested parties to review the organization and structure of the draft sections. See below for call details.

Industry Briefing Conference Call:
FHA will host an industry briefing conference call to provide overviews on the draft 203(k) information that was posted for review and feedback.

**Briefing Session:** September 9, 2014  
**Time:** 2 p.m. - 3 p.m., ET  
**Title:** FHA SF Handbook 203(k) Information  
**Dial-in:** 866-254-5934; **Access Code:** 335561

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**Learn More**

  
  - On the Drafting Table main page you will find links to the draft 203(k) sub-sections and supporting information, including:
    
    - 203(k) Frequently Asked Questions;
    - 203(k) Highlights of Changes document;
    - Feedback Response Worksheets for each product sheet; and,

- Call the FHA Resource Center at 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.

- Visit our online resource information at www.hud.gov/answers

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**About the FHA Single Family Housing Policy Handbook Effort**

FHA’s *Single Family Housing Policy Handbook* effort is a multi-phased initiative to develop and publish a single, authoritative source for single family housing policy using clear and direct language and an improved organizational structure. To date, FHA has posted its Application through Endorsement; Doing Business with FHA; Quality Control, Oversight and Compliance; and Appraiser Requirements sections and sub-section. It is FHA’s goal to publish the Application through Endorsement section in 2014 and make the content of all SF Handbook sections and sub-sections effective in calendar year 2015.

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**RESOURCE INFORMATION**

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