

May 27, 2014

FHA SINGLE FAMILY HOUSING



NEWS

NEWS AND UPDATES

TO: All FHA-Approved Mortgagees

What's New

Annual Recertification and Post-Approval Updates with LEAP 3.0 Deployment

Today, the Federal Housing Administration (FHA) deployed the Lender Electronic Assessment Portal (LEAP) version 3.0 and published Mortgagee Letter 2014-09, *Annual Recertification and Post-Approval Updates*. This Mortgagee Letter provides information regarding changes to the way in which mortgagees execute some processes using LEAP.

LEAP 3.0 is one component of FHA's larger business transformation initiative designed to make it easier to do business with FHA by increasing operational efficiencies, replacing a legacy infrastructure, and enhancing processes and tools for stakeholders.

Please note: FHA is aware that users are having difficulty executing some functions in LEAP 3.0. Please stand-by as we work to identify and repair these issues.

More Information

Mortgagee Letter 2014-09 provides specific information for mortgagees on the following FHA-required actions and activities that mortgagees must now execute using LEAP:

- FHA's Annual Recertification Process
- Post-approval Updates and Business Changes

About LEAP 3.0

LEAP 3.0 is the culmination of several years' work to provide an integrated technology system that enables FHA to better identify, mitigate, and manage counterparty risk; automate manual processes; and replace antiquated technology. With LEAP 3.0, mortgagees will be able to complete all required FHA recertification

submissions in one system. LEAP also provides enhanced metrics for predictive analysis of lender financial stability, streamlines workflows, and delivers event-driven communications to staff, mortgagees and auditors.

A LEAP 3.0 User Guide was posted on May 19 on the LEAP Information Page of HUD.gov at: HUD.gov/lenders.

Learn More:

- Review the May 27, 2014 Mortgagee Letter 2014-09 at: http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/letters/mortgagee.
- Visit the LEAP Information Page on HUD.gov/lenders.
- Call the FHA Resource Center at 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.
- Visit our online resource information at www.hud.gov/answers

RESOURCE INFORMATION

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.	
Have FHA Questions?	For FHA technical support, please search the FHA Frequently Asked Questions site or contact the FHA Resource Center by email at: answers@hud.gov or by telephone toll free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342. Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339.	
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