

FHA INFO #14-08

February 26, 2014

FHA SINGLE FAMILY HOUSING



NEWS

NEWS AND UPDATES

TO: All FHA-Approved Mortgagees

LEAP Recertification Update: Revised ARQ/FDT Tools and IPA Agreed Upon Procedures

As previously announced, FHA has provided tools to assist in completing the Audit Related Questions (ARQ) and Financial Data Template (FDT) in the Lender Electronic Assessment Portal (LEAP). These tools are available at hud.gov/lenders on the “LEAP Information” page, which is under the “Approvals and Renewals” heading.

Although access to LEAP is not available at this time, auditors should use the FDT Tool to generate a hard copy FDT for those lenders that are required to provide audited financial statements as a component of their annual recertification. The hard copy FDT must be provided as a supplemental schedule opined on in relation to the financial statements as a whole.

Please note: The FDT Tool has been revised since the February 4, 2014 posting in order to correct minor errors. Lenders and Independent Public Accountants (IPA) should use the new version (1.1) to prepare audited financials, and to aid with data entry in LEAP. The ARQ Tool is unchanged, but the version number has been updated for consistency with the FDT tool. Version change notes are included in both tools.

The “LEAP Information” page also includes a preview of the Agreed-Upon Procedures (AUP), which is the primary component of the IPA attestation process in LEAP.

Additional information on LEAP was provided during a webinar on February 5, 2014 and is available through FHA's [webinar archive](#).

TRAINING AND EVENTS

Course Title: HUD Loss Mitigation Home Retention Options – FHA HAMP Program Clarification

Date/Time: Wednesday, March 5th, 2014; 2:00 PM - 4:00 PM (EASTERN)

Event Location: On-line Webinar – No Fee

Registration Link: <https://www1.gotomeeting.com/register/413359232>

Description: This webinar will provide program clarification on FHA's Home Affordable Modification (FHA-HAMP) FAQs: http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/nsc/faq_nsctc issued on February 21, 2014.

Special Instructions: This webinar is open to all industry partners. A copy of the presentation will be emailed to all registered participants prior to the start of the webinar. For additional information please e-mail Stacey.a.brown@hud.gov

RESOURCE INFORMATION

FHA HOMEOWNERSHIP LISTSERV ARCHIVE PAGE:	FHA recently began posting prior messages from this Homeownership Listserv on a Departmental web site. Currently the archives include messages from calendar year 2013 and a portion of calendar year 2012. To view messages sent by fhainfo@hud.gov and previously by jerrold.mayer@hud.gov , please visit the following site: FHA INFO Listserv Archive
HAVE FHA QUESTIONS?	For FHA technical support, please search the FHA Frequently Asked Questions site or contact the FHA Resource Center by email at: answers@hud.gov or by telephone toll-free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342.
SUBSCRIBE/UNSUBSCRIBE INSTRUCTIONS:	To subscribe to the FHA Single Family Housing News mailing list you can use this link: SFH News or send a request by email to: answers@hud.gov . Bulk subscriptions: To sign up your entire office or a large group, send the

list of email addresses (in the format below) to: answers@hud.gov
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| Events and Training Calendar | Making Home Affordable |
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| FHA Homeownership Centers | Visit our homepage |
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