

FHA INFO #13-01

Distribution Date: January 9, 2013

FHA Connection System Changes - Default Reporting Outage - Training Opportunities

**REMINDER - FHA Connection (FHAC) System Changes: Collection of NMLS Unique Identifier Numbers for Loan Originators (Loan Officers) and Sponsored Originators.**

The Helping Families Save Their Home (HFSH) Act of 2009 required all mortgage loan originators and lenders that do business with FHA to be in compliance with the Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (SAFE Act) by registering with the National Mortgage Licensing System (NMLS). FHA implementation of these requirements was announced in Mortgagee Letter 2010-33 and Mortgagee Letter 2011-04.

The purpose of this announcement is to alert all lenders to changes in FHA Connection (FHAC) for providing the required NMLS data. **Effective January 28, 2013**, lenders will be prohibited from receiving a case number if the loan officer name and NMLS ID number are not correctly entered at case number assignment. In addition, lenders registering a new third party originator (TPO) in the FHAC Sponsored Originator Registry must include the TPO's NMLS ID number, as well as the TPO's full corporate address and EIN number, in order for registration to be successful.

All FHA-approved lenders are reminded of their responsibility to provide FHA with accurate information regarding their NMLS unique identifier (NMLS ID) numbers as required, which includes individual NMLS ID numbers for all loan officers that originate FHA loans. Lenders are also responsible for providing accurate NMLS ID numbers for any TPO that they register in the FHAC Sponsored Originator Registry. Please note, the Sponsored Originator Registry will recognize if the geographic location of the TPO is currently one of five states which are exempt from registering their companies with NMLS. Individual loan officers should not be registered as TPOs unless they are set up as a sole proprietorship or have otherwise incorporated themselves as a legal entity. All lenders are strongly encouraged to review and update TPO information in the Sponsored Originator Registry for TPOs that they have already registered in FHAC.

For more information on your State's NMLS requirements, please visit: <http://bit.ly/NMLSInfo>

**FHA Connection Default Reporting Outage**

Due to system interruption, FHA Connection is not available for default reporting at this time. Mortgagees affected by this issue will be provided updated instructions for the input of their default reporting as soon as a remedy is in place. Mortgagees are encouraged to check FHAC periodically for additional information.

We regret this inconvenience. Further questions or comments should be sent to the National Servicing Center via [sfdatarequests@hud.gov](mailto:sfdatarequests@hud.gov), please include in the subject line: FHAC Default Reporting.

**WEBINAR TRAINING OPPORTUNITIES**

**Webinar Title:** Property and Appraisal Frequently Asked Questions (FAQs)

**Date/Time:** Tuesday, January 22 from 11:00 AM to 12:30 PM Eastern

**REGISTRATION REQUIRED - Registration Link:** <http://www.visualwebcaster.com/event.asp?id=91457>

**Description of Webinar:** This FREE introductory webinar addresses the most common questions FHA receives from underwriters and appraisers on single-family property-related issues. The topics covered include: flipping, appraisal validity period, case numbers, REOs, manufactured homes, new construction, water and septic, attics and crawl spaces, lead based paint, termites, unique properties, and the appraiser roster.

**Special Instructions:** There is no call-in number for this webinar, all audio will be through your computer speakers. Please keep the e-mail you receive after you register, you will need it to access the webinar. This webinar will be archived and closed captioning is available.

**Questions:** E-mail us at [denverhoc-pudtraining@hud.gov](mailto:denverhoc-pudtraining@hud.gov)

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**Webinar Title:** 203(h) Home Mortgage Insurance for Disaster Victims and 203(k) Rehabilitation Mortgage Insurance

**Date/Time:** Thursday, January 17 from 1:00 to 3:30 PM Eastern

**REGISTRATION REQUIRED - Registration Link:** <http://www.visualwebcaster.com/event.asp?id=91458>

**Description of Webinar:**

**FHA 203(h) Home Mortgage Insurance for Disaster Victims (1:00 PM to 1:30 PM).** This 30-minute session will cover the purpose of the 203(h) Home Mortgage Insurance for Disaster Victims Program. Specific topics will include: a description of the Section 203(h) program, how the program can be used, the eligibility requirements, maximum insurable mortgages, closing costs, prepaid expenses, minimum borrower cash investment, mortgage terms, MIP payment, and refinancing policy. This basic-level course will take a look at the features and strategies needed to successfully determine if the program will fit previous homeowners' who have been victims of a disaster. Participants will leave the course with a comprehensive understanding of the program requirements.

**FHA 203(k) Rehabilitation Mortgage Insurance Program (1:40 PM to 3:15 PM).** This 90-minute session will review the components of the FHA 203(k) Rehabilitation Mortgage Insurance Program and discuss the features, as well as strategies needed to successfully underwrite these transactions. This basic-level course is designed for loan officers, processors, brokers, agents and anyone new to FHA or seeking a basic and general overview of FHA/HUD's mission and single-family insured loan programs. Participants will leave the course with a comprehensive understanding of the program.

**Special Instructions:** There is no call-in number for this webinar, all audio will be through your computer speakers. Please keep the e-mail you receive after you register, you will need it to access the webinar. This webinar will be archived and closed captioning is available.