

December 6, 2013

FHA SINGLE FAMILY HOUSING



NEWS

NEWS AND UPDATES

New FHA Connection log-in/log-out requirements effective November 30, 2013 require passwords to be 8 characters in length and include at least one uppercase letter, one number, and one special character (e.g., @, \$, &). User accounts will be locked after three failed login attempts, but will automatically unlock after 30 minutes. Additionally, FHA Connection will automatically time out after 20 minutes of inactivity, requiring the user to log in again. Also new is the sign off button in the menu bar giving users the option to manually sign off FHA Connection.

Federal Housing Administration (FHA) Announces New 2014 Loan Limits

FHA's Office of Single Family Housing published Mortgagee Letter 2013-43 today, which announces that on January 1, 2014, FHA will implement new Single Family loan limits for Title II Forward Mortgages as detailed in the Housing and Economic Recovery Act of 2008 (HERA). As a result, the calculation of FHA's maximum loan limits in high cost metropolitan areas of the country will be reduced and the current high "ceiling" of \$729,750 will be reduced to \$625,500.

The revisions will be effective for all FHA case numbers assigned on or after January 1, 2014 through December 31, 2014. We strongly urge Mortgagees to review today's Mortgagee Letter to understand the full scope of these changes, and to begin planning for implementation. Mortgagees may review Mortgagee Letter 2013-43 at www.hud.gov/lenders under "What's New."

To enable Mortgagees to easily identify areas with loan limit reductions and increases resulting from the new limit calculations, FHA has published separate lists of counties with loan limit increases and loan limit decreases. Mortgagees may also view these lists at www.hud.gov/lenders under “What’s New.” Complete details regarding this posting can be found in the attached “2014 FHA Loan Limits” document. Please click the document link to access this information.

RESOURCE INFORMATION

<p>FHA HOMEOWNERSHIP LISTSERV ARCHIVE PAGE:</p>	<p>FHA recently began posting prior messages from this Homeownership Listserv on a Departmental web site. Currently the archives include messages from calendar year 2013 and a portion of calendar year 2012. To view messages sent by fhainfo@hud.gov and previously by jerrold.mayer@hud.gov, please visit the following site: FHA INFO Listserv Archive</p>	
<p>HAVE FHA QUESTIONS?</p>	<p>For FHA technical support, please search the FHA Frequently Asked Questions site or contact the FHA Resource Center by email at: answers@hud.gov or by telephone toll-free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342.</p>	
<p>SUBSCRIBE/UNSUBSCRIBE INSTRUCTIONS:</p>	<p>To subscribe to the FHA Single Family Housing News mailing list you can use this link: SFH News or send a request by email to: answers@hud.gov. Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.</p>	
<p>RESOURCE LINKS:</p>	<p>Archived FHA Webinars Career Opportunities Contracting Opportunities Events and Training Calendar FHA Forms FHA Homeownership Centers</p>	<p>Foreclosure Assistance Grant Opportunities HUD Home Property Listings Making Home Affordable Presidentially Declared Disaster Areas Visit our homepage</p>

