Distribution Date: August 20, 2013

RESCHEDULED -- Single Family Industry Conference Call - Three New Mortgagee Letters (13-24, 13-25, 13-26) and Housing Notice 13-22 / Training Opportunity

All,

RESCHEDULED -- FHA Single Family Housing Industry Conference Call – Access to Mortgage Credit Policies (Mortgagee Letters 13-24, 13-25 and 13-26; Housing Notice 13-22)

We apologize for the teleconference technical difficulties experienced on August 20th. The conference call is rescheduled with new call logistics referenced below.

FHA Single Family Housing will host an industry conference call (general questions and answers session) where staff will be available to provide an overview and address questions related to these policies.

Conference Call Title: FHA Access to Mortgage Credit Policies

Date/Time: Wednesday, August 21, 2013 from 1:00 pm – 2:00 pm Eastern

Teleconference Number: (800) 260-0719 Access Code: 301314

Please begin dialing into the teleconference meeting 10 minutes early as the call will begin promptly at 1:00 pm Eastern.

**Description:** On August 15, 2013, FHA announced policy guidance through three Mortgagee Letters (MLs) and a Housing Notice:

- Handling of Collections and Disputed Accounts (ML 13-24) and related TOTAL Mortgage Scorecard User Guide (ML 13-25) that provides clear guidance on how to underwrite and document a borrower's credit history for collections, disputed accounts and judgments.
- Back to Work Extenuating Circumstances Loss of Employment/Loss of Income (ML 13-26 and Housing Notice 13-22) that support efforts to provide access to mortgage credit for families impacted by the recent financial crisis, who, but for economic circumstances brought on by the crisis, would be creditworthy borrowers.

**Who should attend?** FHA-approved lenders. A separate conference call is scheduled for FHA-approved housing counseling agencies.

**Special Instructions**: There are a limited number of conference lines; therefore, where multiple participants are co-located, you are encouraged to call from a single phone line, such as one located in a conference room. If we determine that a significant number of callers were unable to access the call because of limited lines, we will offer a second session.

**Title:** FHA Loss Mitigation Training in Louisville, KY

ON-SITE TRAINING

Date/Time: Thursday, September 12 from 8:30am — 4:00pm Eastern

Location: 1535 West Broadway, Louisville Urban League, Louisville, KY 40203

## Registration

Link: http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1855&update=N

**Description:** This is a chance for classroom training provided by HUD. The intended audience for this training is HUD-Approved Counseling Agencies, Servicing Lenders and Nonprofits. We will discuss the new changes to the home retention waterfall and pre-foreclosure sale announced in Mortgagee Letter 2013-32. Please bring a calculator to class.

**Special Instructions:** You must complete the HUD Registration form to attend the training. Training is free and lunch is on your own. If you have any questions please email <a href="mailto:Robert.a.bright@hud.gov">Robert.a.bright@hud.gov</a>.