

Distribution Date: August 16, 2013

Industry Conference Call – Access to Mortgage Credit Policies - Three New Mortgagee Letters, 13-24, 13-25 and 13-26, and Housing Notice 13-22 / Training Opportunities

All,

FHA Single Family Housing Industry Conference Call – Access to Mortgage Credit Policies (Mortgagee Letters 13-24, 13-25 and 13-26; Housing Notice 13-22)

FHA Single Family Housing will host an industry conference call (general questions and answers session) where staff will be available to provide an overview and address questions related to these policies.

Conference Call Title: FHA Access to Mortgage Credit Policies

Date/Time: Tuesday, August 20, 2013 from 1:00 pm – 2:00 pm Eastern

Teleconference Number: (866) 216-6835, Participant Access Code: 550182.

Please begin dialing into the teleconference meeting 10 minutes early as the call will begin promptly at 1:00 pm Eastern.

Description: On August 15, 2013, FHA announced policy guidance through three Mortgagee Letters (MLs) and a Housing Notice:

- Handling of Collections and Disputed Accounts (ML 13-24) and related TOTAL Mortgage Scorecard User Guide (ML 13-25) that provides clear guidance on how to underwrite and document a borrower's credit history for collections, disputed accounts and judgments.
- Back to Work - Extenuating Circumstances - Loss of Employment/Loss of Income (ML 13-26 and Housing Notice 13-22) that support efforts to provide access to mortgage credit for families impacted by the recent financial crisis, who, but for economic circumstances brought on by the crisis, would be creditworthy borrowers.

Who should attend? FHA-approved lenders. A separate conference call is scheduled for FHA-approved housing counseling agencies.

Special Instructions: There are a limited number of conference lines; therefore, where multiple participants are co-located, you are encouraged to call from a single phone line, such as one located in a conference room. If we determine that a significant number of callers were unable to access the call because of limited lines, we will offer a second session.

Title: FHA Updates (Helena, MT) **ON-SITE TRAINING**

Date/Time: Tuesday, August 27 from 8:30am – 11:30am Mountain

Location: Montana Board of Housing, 301 S. Park Ave., Room 226, Helena, MT 59601

Registration: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1844&update=N>

Description: This FREE half-day roundtable session will be led by Amy Trujillo, Director of the Processing & Underwriting Division at the Denver Homeownership Center, and Gary Eisenbraun, Appraiser in the Technical

Support Branch. They will discuss recent credit and appraisal FHA updates. Underwriters, appraisers, originators, lenders, and other industry FHA partners are encouraged to attend.

Special Instructions: Class size is limited; first-come, first-served. On the day of the class, check-in begins at 8:00 am. Class begins promptly at 8:30 am Mountain. Registration is required.

Questions? E-mail us at denverhoc-pudtraining@hud.gov.

Title: FHA Hot Topics & Updates (Texas City, TX) **ON-SITE TRAINING**

Date/Time: Wednesday, September 11 from 8:30am – 4:30pm Central

Location: Charles T. Doyle Convention Center, Sam Houston/Lorenzo de Zavala Room, 21st Street Entrance, 2010 5th Avenue North, Texas City, TX 77590

Registration: <http://www.hud.gov/emararc/index.cfm?fuseaction=emar.registerEvent&eventId=1857&update=N>

Description: This FREE one-day classroom training will provide clarification to current Underwriting Hot Topics, Insuring/Eligibility Issues and Frequently Asked Questions (FAQs) in today's FHA lending environment. Topics covered will include: FHA Updates including most recent Mortgagee Letters; Maximum Mortgage Calculations; Refinance Transactions; FHA Real Estate Owned; Credit; Income and Asset Scenarios; as well as utilizing FHA Systems. There will also be time for open discussion between the audience and HUD staff.

Special Instructions: Class size is limited; first-come, first-served. On the day of the class, check-in begins at 8:00 am. Class begins promptly at 8:30 am Central. Registration is required.

Questions? E-mail us at denverhoc-pudtraining@hud.gov.

Title: The FHA Appraisal (Texas City, TX) **ON-SITE TRAINING**

Date/Time: Thursday, September 12 from 8:30am – 4:30pm Central

Location: Charles T. Doyle Convention Center, Sam Houston/Lorenzo de Zavala Room, 21st Street Entrance, 2010 5th Avenue North, Texas City, TX 77590

Registration: <http://www.hud.gov/emararc/index.cfm?fuseaction=emar.registerEvent&eventId=1856&update=N>

Description: This FREE one-day classroom training discusses FHA appraisal requirements including FHA Appraisal Protocol, updates to FHA appraisal policy, as well as equips attendees with the knowledge to determine property eligibility. This course provides a refresher to seasoned FHA appraisers, as well as provides valuable information to appraisers new to the FHA roster. C.E. credit available for the State of Texas.

Special Instructions: Class size is limited; first-come, first-served. On the day of the class, check-in begins at 8:00 am. Class begins promptly at 8:30 am Central Time. Registration is required.

Questions? E-mail us at denverhoc-pudtraining@hud.gov.

Title: FHA Hot Topics & Updates (Minneapolis, MN) **ON-SITE TRAINING**

Date/Time: Tuesday, September 17 from 8:30 am – 4:30 pm Central

Location: Minneapolis Central Library, 300 Nicollet Mall, Minneapolis, MN 55401

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1860&update=N>

Description: This FREE one-day classroom training will provide clarification to current Underwriting Hot Topics, Insuring/Eligibility Issues and Frequently Asked Questions (FAQs) in today's FHA lending environment. Topics covered will include: FHA Updates including most recent Mortgagee Letters; Maximum Mortgage Calculations; Refinance Transactions; FHA Real Estate Owned; Credit; Income and Asset Scenarios; as well as utilizing FHA Systems. There will also be time for open discussion between the audience and HUD staff.

Special Instructions: Class size is limited; first-come, first served. On the day of the class, check-in begins at 8:00 am. Class begins promptly at 8:30 am Central. Registration is required.

Questions? E-mail us at denverhoc-pudtraining@hud.gov.

Title: The FHA Appraisal (Minneapolis, MN) **ON-SITE TRAINING**

Date/Time: Wednesday, September 18 from 8:30 am – 4:30 pm Central

Location: Minneapolis Central Library, 300 Nicollet Mall, Minneapolis, MN 55401

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1859&update=N>

Description: This FREE one-day classroom training discusses FHA appraisal requirements including FHA Appraisal Protocol, updates to FHA appraisal policy, as well as equips attendees with the knowledge to determine property eligibility. This course provides a refresher to seasoned FHA appraisers, as well as provides valuable information to appraisers new to the FHA roster.

Special Instructions: Class size is limited; first-come, first-served. On the day of the class, check-in begins at 8:00 am. Class begins promptly at 8:30 am Central. Registration is required.

Questions? E-mail us at denverhoc-pudtraining@hud.gov.