

Distribution Date: May 31, 2013

FHA Connection Availability / Training Opportunities

FHA Connection Availability

Be advised that the Origination Case Processing application in FHA Connection will shut down an hour earlier than usual on Saturday, June 1st. The application will shut down at 7:00 PM Eastern to allow changes to the new annual MIP and policy revisions in the production environment. Lenders will not be able to request new case number assignments until the application is back online - Monday, June 3, 2013, at 8:00 AM Eastern. Mortgagees are reminded that FHA reserves the right to review case number assignments and revoke any case number assigned that violates FHA regulations and guidance.

Training Opportunities

Webinar Title: Credit Underwriting – Borrower Analysis

Date/Time: Wednesday, June 5 from 1:30 PM to 3:00 PM Eastern

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1748&update=N>

Description: Join us for a HUD-sponsored FHA webinar. We will take a look at some of the more difficult situations that arise when underwriting FHA loans. We will discuss differences in FHA and conventional loans, as well as provide an in-depth review of borrower eligibility

This webinar is designed for underwriters, processors, loan officers and other industry partners.

Special Instructions: You must complete the HUD registration form using the link above, and 48 hours prior to the event you will receive log-in instructions. A hardcopy of the presentation will be provided one hour prior to the event.

Webinar Title: FHA 203(h) Home Mortgage Insurance for Disaster Victims

Date/Time: Wednesday, June 19 from 1:00 PM to 1:30 PM Eastern

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1749&update=N>

Description: Join us for a two-part, HUD-Sponsored FHA webinar. This 30-minute session we will cover the purpose of the 203(h) Home Mortgage Insurance for Disaster Victims Program. Specific topics will include; a description of the Section 203(h) program, and How the program can be used. The eligibility requirements, maximum insurable mortgages, closing costs, prepaid expenses, minimum borrower cash investment, mortgage terms, MIP (Mortgage Insurance Premium) payment, and refinancing policy will also be discussed. This course will focus on the strategies needed to successfully determine if the program will fit homeowners' who have been victims of a disaster.

NOTE: Immediately follow the presentation is the 203(k) Rehabilitation Loan Program webinar, all interested participants must register separately for the second webinar (see registration information below)

Special Instructions: You must complete the HUD registration form using the link above, and 48 hours prior to the event you will receive log-in instructions. A hardcopy of the presentation will be provided one hour prior to the event.

Webinar Title: FHA 203(k) Rehabilitation Mortgage Insurance Program

Date/Time: Wednesday, June 19 from 1:40 PM to 3:20 PM Eastern

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1750&update=N>

Description: Join us for a two-part, HUD-Sponsored FHA webinar. This 90-minute session we will review the components of the FHA 203(k) Rehabilitation Mortgage Insurance Program and discuss the features, as well as strategies needed to successfully underwrite these transactions.

This course is designed for loan officers, processors, brokers, agents and anyone new to FHA or seeking a basic and general overview of FHA/HUD's mission and single-family insured loan programs. Participants will leave the course with a comprehensive understanding of the program.

Special Instructions: You must complete the HUD registration form using the link above, and 48 hours prior to the event you will receive log-in instructions. A hardcopy of the presentation will be provided one hour prior to the event.

SPECIAL NOTE: If you are unable to attend this webinar, a previously recorded version of it is available on the FHA Webinar Archive, located at: <http://bit.ly/FHAWebinar>

Webinar Title: FHA Home Equity Conversion Mortgage

Date/Time: Wednesday, June 26 from 1:30 PM to 3:00 PM Eastern

Registration Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1751&update=N>

Description: Join us for an informative 90-minute, HUD-sponsored webinar where we will present information on the purpose of FHA's Home Equity Conversion Mortgage (HECM), common misconceptions about the products, and the required steps. HECM offers seniors a way to access the equity in their homes. It offers lenders a program that is an important part of today and tomorrow's mortgage products. This webinar will cover the history of the program and key elements, such as counseling, originating and underwriting which will be reviewed in detail.

This webinar is designed for loan officers, processors, brokers, agents, any interested parties, and any individuals new to FHA.

Special Instructions: You must complete the HUD registration form using the link above, and 48 hours prior to the event you will receive log-in instructions. A hardcopy of the presentation will be provided one hour prior to the event.

ADDITIONAL FHA EVENTS AND TRAINING OPPORTUNITIES CAN BE FOUND AT: <http://bit.ly/FHAevents>