Treasury FHA-HAMP Clarifications and Changes

Supplemental Directive 13-03 and Publication of MHA Handbook v4.2 have been issued from the Treasury. The Supplemental Directive provides a few changes related to FHA 2012-22. Please note that servicers are retroactively eligible for incentives for modifications with Trial Plan start dates of Nov 16, 2012 but cannot submit them to Treasury’s system of record until the Treasury has notified the servicer that the system has been revised to accept cases with DTI that is not equal to 31%.

Click the link for additional information: https://www.hmpadmin.com/portal/news/docs/2013/hampupdate050113.pdf

Training Opportunities

**Webinar Title:** Fundamentals of Insurance Endorsement  
**Date/Time:** Wednesday, May 15, 2013 from 1:30pm to 3:00pm (Eastern Time)  
**Registration Link:** http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1708&update=N

**Description:** Join us for an informative 90-minute, HUD-sponsored webinar where we will discuss the insurance endorsement requirements and process. In addition, we will review the elements of the case binder, certification and reviews, late request for endorsement process, prerequisites of the mortgage notes and forms, and changes made after mortgage insurance. The presentation will review release of portion of security, change of location, housing approval of title exceptions, and the lender insurance program.

This webinar is designed for underwriters, loan officers, processors, brokers, agents and anyone new to FHA seeking a basic and general overview of FHA/HUD’s mission and single-family insured loan programs.

**Special Instructions:** 48 hours prior to the event you will receive log-in instructions to Web-Ex. A copy of the presentation will be available on the day of the event.

**Webinar Title:** Appraisal Course A: FHA Appraisal Requirements – Property Type  
**Date/Time:** Wednesday, May 22, 2013 from 1:30pm to 3:00pm (Eastern Time)  
**Registration Link:** http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1709&update=N

**Description:** Join us for an informative 90-minute, HUD-sponsored webinar on FHA Appraisal Requirements. We will discuss the lenders and appraisers responsibilities as it relates to FHA guidelines. Discuss the marketability and value of the property and information about “For Your Protection Get a Home Inspection”. You will learn about Minimum Property Requirements and Minimum Property Standards, as well as Appraisal Protocol.

This webinar is designed for appraisers, underwriters, loan officers, processors, brokers, agents, any interested parties, and any individuals new to FHA

**Special Instructions:** 48 hours prior to the event you will receive log-in instructions to Web-Ex. A copy of the presentation will be available on the day of the event.

**Webinar Title:** Appraisal Course B - How to Review an FHA Appraisal  
**Date/Time:** Wednesday, May 29, 2013 from 1:30pm to 3:00pm (Eastern Time)  
**Registration Link:** http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1710&update=N
**Description:** Join us for an informative 90-minute, HUD-sponsored webinar on How to Review an FHA Appraisals using the FNMA 1004, and how to review appraisals on more difficult property types; e.g., manufactured homes, 2 to 4 Units, Condominiums, and New Construction. We will discuss the condominium approval process, the common appraisal deficiencies, and how to spot potential fraud.

This webinar is designed for appraisers, underwriters, loan officers, processors, brokers, agents, any interested parties, and any individuals new to FHA.

**Special Instructions:** 48 hours prior to the event you will receive log-in instructions to Web-Ex. A copy of the presentation will be available on the day of the event.