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FHA Industry Call on FHA Changes / ListServ Archives/ Training Opportunities

Follow-up **FHA Single Family Housing Industry Conference Call Number – Forward Mortgages**

Conference Call Title: Recent Policy Announcements - FHA Takes Additional Steps to Bolster Capital Reserves

Date/Time: Thursday, February 21, 4:00 PM Eastern.

Teleconference Number: (800) 683-4564. Participant Access code: 118665. Please begin dialing into the teleconference meeting 10 minutes early as we will begin promptly 4:00 Eastern.

Description of Conference Call: As part of a broad effort to strengthen the Federal Housing Administration's (FHA) Mutual Mortgage Insurance Fund (MMI Fund), FHA announced on January 30, 2013 a series of changes that will allow the agency to better manage risk and further strengthen the health of the MMI Fund.

- Changes to Mortgage Insurance Premiums
- Requiring Manual Underwriting on Loans with Decision Credit Scores below 620 & DTI Ratios over 43 Percent
- Raising Down Payment on Loans above \$625,500
- Home Equity Conversion Mortgage (HECM) Consolidation
- Access to FHA Insured loans after Foreclosure

Due to an unanticipated number of callers attempting to access the conference call Monday, February 11 at 3:00 PM Eastern, FHA Single Family Housing will host a second industry conference call (general question and answer session) where staff will be available to address questions related to policy content and implementation of these changes. A separate session is already scheduled for reverse mortgage industry partners for the HECM Consolidation changes.

Who should attend? FHA approved lenders; forward mortgage lending professionals.

Special Instructions: There are a limited number of conference lines. Therefore, where multiple participants are co-located, you are encouraged to call from a single phone line, such as one located in a conference room. If you are unable to attend the conference call and have questions regarding these policies, you may contact FHA using one of the options noted below under "Have FHA Questions?"

FHA Homeownership ListServ Archive Page

FHA Recently began posting prior messages from this Homeownership List Serv on a Departmental web site. Currently the archives include messages from calendar year 2013 and a portion of calendar year 2012. To view messages sent by fhainfo@hud.gov and previously by jerrold.mayer@hud.gov, please visit the following site:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/FHA_info_messages