

Home Equity Conversion Mortgage (HECM) Update, & Live FHA Realtor Training comes to Boise, ID

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Home Equity Conversion Mortgage (HECM) Update:

In the near future, the Federal Housing Administration (FHA) plans to change the process used to remit mortgage insurance premiums (MIP) for the HECM Program. All FHA-approved mortgagees who are currently responsible for remitting MIP but have not been involved with the Home Equity Reverse Mortgage Information Technology (HERMIT) project must submit the following information to HERMITUAM@hud.gov by C.O.B. July 25, 2012, to ensure new processing information is provided in a timely manner.

1. Company Name
2. 10 digit FHA Mortgagee ID number
3. Name and Title of company representatives who oversee and manage: a) HECM Origination; b) HECM Servicing; and c) HECM Claims
4. Telephone numbers of each company representatives
5. Email address of each company representatives

Also, if you are a FHA-approved mortgagee and considering entering the reverse mortgage business, information related to the HERMIT project can be obtained by sending an email to: HERMITUAM@hud.gov

AND

Live FHA Realtor Training Comes to Boise, ID:

August 14, 2012 – Boise ID. Live Realtor Training Comes to Boise, Idaho. FHA will provide live training in the local HUD Field Office located at Central Plaza Auditorium 720 Park Blvd. Boise, ID 83712. Sign-in begins at 8:00 am, and presentations start promptly at 8:30 am. FHA staff will be covering several topics including: FHA changes and updates, rehabilitation loans and Energy Efficient mortgage programs, benefits of an FHA insured mortgage, selling HUD owned properties, as well as other useful information on mortgage options available today. The presentation will be followed by a question and answer session. Registration is required to attend and limited to 250 seats. Register today at <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1417&update=N>