New FHA Mortgagee Letter:

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT WASHINGTON, DC 20410-1000
ASSISTANT SECRETARY FOR HOUSING - FEDERAL HOUSING COMMISSIONER
Date: June 15, 2012
To: All Approved Mortgagees
Mortgagee Letter 2012-10
Subject: Miscellaneous Underwriting Issues- Rescission of Disputed Accounts and Collection Accounts Guidance
(Mortgagee Letter 2012-3)

Purpose: In order to provide clarification of policies concerning Disputed Accounts and Collection Accounts through future guidance, FHA is rescinding the new guidance on the following topics in Mortgagee Letter (ML) 2012-3, which was to become effective July 1, 2012.

To read this mortgagee letter in its entirety please visit: