

Distribution Date: May 30, 2012

Has Your Company Attended FHA Loss Mitigation Training?

Has your company attended FHA Loss Mitigation training yet? FHA has online webinar and “live” opportunities for training. Please see the below schedule of courses:

Live FHA Loss Mitigation training classes around the Nation:

June - September 2012 - FHA Basic Loss Mitigation training for HUD approved housing counseling agencies, local servicing lenders and nonprofits. Multiple dates and locations are available for this live training opportunity. Registration required, no fee.

June 05, 2012 - Greensboro, NC

June 14, 2012 - Louisville, KY

June 14, 2012 - Chicago, IL

June 19, 2012 - Nashville, TN

June 20, 2012 - Memphis, TN

June 20, 2012 - Indianapolis, IN

June 22, 2012 - Flint, MI

July 24, 2012 - Birmingham, AL

September 13, 2012 - Las Vegas, NV

September 20, 2012 - Phoenix, AZ

Register today to reserve your place. To register and for more information please visit: <https://eclass.hudtulsa.org/>

Attend “live and in depth” FHA Loss Mitigation Training with FHA’s National Servicing Center in Oklahoma City:

August 15-16, 2012 - Oklahoma City, OK. FHA's National Servicing Center offers free “Live” courses in loss mitigation. This classroom training is for HUD-approved mortgagees, HUD-approved Housing Counselors, and Nonprofit Housing Counselors. For-profit entities may not attend this training. This training includes coverage of: HUD Handbook 4330.1 REV-5, Chapter 7, Delinquencies, Defaults, Mortgage Collection Activities and Initiation of Foreclosure and HUD's Loss Mitigation Program. Additionally, overviews will be presented pertaining to Extension of Time Requests and Variances, Single Family Default Monitoring System. More info at: http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/nsc/training

Learn about FHA Loss Mitigation online:

June - September, 2012 – Webinar: FHA Loss Mitigation Series: FHA now offers a series of new Loss Mitigation webinars designed for FHA Approved Servicing Lenders and Housing Counseling Agencies. The webinar modules provide participants with a detailed overview of FHA’s Loss Mitigation options and process workflows; including how servicers must apply the waterfall priority, FHA’s definition of key timelines, SFDMS reporting requirements, claim filing process, industry best practices, and an opportunity to participate in customer case studies. Offering the webinars exclusively to our servicing partners allows us to focus on servicer requirements and questions. Participating with other loss mitigation stakeholders also presents an opportunity for you to share issues and best practices. We encourage all staff and managers engaged in the Loss Mitigation process from collections to claims and counseling to attend. The classes will serve as a refresher course for your seasoned staff and provide an excellent foundation for new staff working with Loss Mitigation. These Loss Mitigation Webinars will be conducted as a series on a rotating basis. FHA is providing two scheduled opportunities for training sessions. All webinars will be held on a Wednesday at 2:00 pm EST, and are 2 hours in duration. Housing Counselors may register by completing all information on the registration site and entering “0000” for the Lender ID. Registration is required, no fee.