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HUD Studies Show Housing Counseling Helps Families Prepare for Homeownership and Keep the Homes They Have -

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The U.S. Department of Housing and Urban Development (HUD) released two reports on May 16, 2012 on the impact of HUD-approved housing counseling for those families who purchase their first homes and those struggling to prevent foreclosure. In both studies, HUD found housing counseling significantly improved the likelihood homeowners remained in their homes.

To read the press release in its entirety, and to also read both the housing counseling studies, please visit:
http://portal.hud.gov/hudportal/HUD?src=/press/press_releases_media_advisories/2012/HUDNo.12-085