Distribution Date: April 6, 2012

HUD Conference Call Invitation: Understanding the Mortgage Service Settlement and New FHA Streamline Refinancing Plan; FHA Notice for Lenders; Webinar: NSC's Servicer Performance Scorecard; Veterans Housing Symposium comes to NYC

HUD conference call invitation: Understanding the Mortgage Service Settlement & the New FHA Streamline Refinancing Plan:

April 18, 2012 – HUD National Conference Call: Understanding the Mortgage Service Settlement & the New FHA Streamline Refinance Mortgage Insurance Premiums (MIP). To join the conference call on 4/18/12 at 2:00pm Eastern Time dial: 1-800-230-1074. Join the HUD Center for Faith-Based and Neighborhood Partnerships for a conversation with U.S. Department of Housing and Urban Development Secretary - Shaun Donovan and HUD Program Staff on the Mortgage Settlement and the FHA Streamline Refinancing program. Call participants will hear from senior HUD officials and program staff about the types of assistance available to individuals and families who are underwater and seeking refinancing assistance, who were wrongfully foreclosed upon, or are currently facing foreclosure. This call is a chance for faith and community leaders to learn more about the national mortgage service settlement and the new FHA Streamline Refinance MIP, how they may be accessed, and eligibility requirements. Additionally, listeners will be given accurate and up to date information which will allow them to report back to their church or community members on how to avoid the risk of being the victim of a scam. RSVP to join the call and receive copies of the handouts by emailing: Partnerships@hud.gov or call us at: 202-708-2404.

AND

FHA Notice for Lenders:

In order to allow Mortgagees additional time to adapt their procedures to implement portions of the new guidance found in Mortgagee Letter 2012-03 (ML 2012-03), FHA is delaying the effective date of the following topics from ML 2012-03:

- Handling of Disputed Accounts, Public Records FHA Total User Guide Chapter 2, and
- Handbook 4155.1 4.C.2.e, Paying off Collections and Judgments.

The new effective date of this section is delayed until July 1, 2012. Prior to the effective date, FHA intends to seek additional input on this section and work to clarify guidance, as appropriate.

The Mortgagee Letter and FHA Total Scorecard User Guide will be updated and posted to HUD's website on Monday April 9, 2012. Please Note: With this extension, any case numbers assigned prior to July 1, 2012 are subject to the previous guidance in effect for the subject topics. This previous guidance is summarized in ML 2012-03 under "Old Guidance" and may be found in the FHA Total Scorecard User Guide and Handbook 4155.1 4.C.2.e. Mortgagees who assigned case numbers between April 1, 2012, and April 8, 2012, will not be deemed to be in violation of HUD requirements, if the case numbers were processed in accordance with either the old or new guidance in the notice.

For technical support on this, or any other FHA issue, please email: answers@hud.gov or phone (800) CALL FHA, or visit http://portal.hud.gov/hudportal/HUD?src=/FHAFAQ To read FHA Mortgagee Letter 2012-03 please visit: http://portal.hud.gov/hudportal/HUD?src=/program offices/administration/hudclips/letters/mortgagee

AND

Webinar: NSC's Servicer Performance Scorecard:

April 25, 2012 – Webinar: NSC's Servicer Performance Scorecard (SPS). This webinar will provide a basic overview of the SPS scoring elements, calculation methodologies, and resources available to the servicer to self-monitor. After the

presentation, and time permitting, there will be a Q&A session. Registration required, no fee. Reserve your Webinar seat now at: https://www1.gotomeeting.com/register/245737929

AND

Veterans Housing Symposium comes to NYC:

May 01, 2012 - New York, NY. Veterans Symposium - Housing Resources for Vets. In an effort to educate the real estate industry on the current housing issues facing Veterans today, Sponsored by HUD. The goal of this symposium is to empower real estate professionals with accurate information regarding the programs and services available to our Veterans. Registration required, no fee. More info at:

 $\underline{http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent\&eventId=1246\&update=N}$

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