

For informational purposes only-Consult legal counsel prior to using any documents.

FINAL RELEASE NOTICE

FHA Case Number: _____

Property Address: _____

Dear Mortgagor,

We have reviewed the final inspection of the improvements made to the subject property.

Based on our review and the documentation in the file, we are able to release the final draw along with the holdback. However, if it is required to protect the priority of the Security Instrument, the holdback may be retained for a period not to exceed 35 days) or the time period required by law to file a lien, whichever is longer), to ensure compliance with state lien waiver laws or other state requirements.

The principal amount of your mortgage will be prepaid in the amount of \$_____ which represents the total amount remaining in your Repair Escrow account which includes the contingency reserve, mortgage payment reserve, inspection fees or other miscellaneous fees that were financed and not released.

Mortgagor

December 2015

Mortgagees must consult HUD Handbook 4000.1 for detailed guidance on the 203(k) program.