

For informational purposes only-Consult legal counsel prior to using any documents.

CONTINGENCY RELEASE LETTER

FHA Case Number: _____

Property Address: _____

Dear Mortgagee,

We have reviewed your request to release your Contingency Reserve in the amount of \$ _____ in your 203(k) Repair Escrow Account. Your request is approved/disapproved, for the amount of \$ _____ and will/will not be applied to

_____ for the purposes of _____

Mortgagee

December 2015

Mortgagees must consult HUD Handbook 4000.1 for detailed guidance on the 203(k) program.