FOR:  All Section 184 Lenders

FROM: Thomas Wright, Director of the Office of Loan Guarantee

SUBJECT: Section 184 Loan Guarantee Procedural Changes

Thank you for your continued participation and support of the Section 184 Loan Program. We are reaching out to you as a result of recent procedural changes made in the Office of Loan Guarantee and Section 184 Program.

These procedural changes impact the way we engage the lender and borrower, so we wanted to use this opportunity to inform you about them.

We have revised the case number issuance forms and process. The new form (which many of you have been using) now has a fillable feature. We have also revised the case issuance timeframe, so that all valid requests are processed within 2 business days of receipt. When issued the case number will now be valid for only 60 days.

The Reservation of Funds Request Form or HUD Form 50143 has also been revised to include a fillable feature and should be used in accordance with the effective date in this letter.

Lenders must comply with the changes outlined use effective July 1, 2016. Should have any questions please contact Nathan Simms via email (nathan.simms@hud.gov) or phone (202) 402-5043. We appreciate your continued partnership and promotion of the Section 184 Program.

Documents revised:

1.) Case number request form- HUD Form 50131
2.) Updated MCAW Worksheet (including Amortization schedule)- HUD Form 50132
3.) Reservation of Funds Request Form- HUD Form 50143