



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000213

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$216,443. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$188,730. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

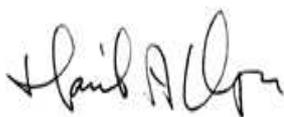
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$216,443
6	Project Allocation Adjustment (if any)	\$27,713
7	Project Funding Level after Allocation Adjustment and before Proration	\$188,730
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



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WASHINGTON, DC 20410-5000

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REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000216

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$144,261. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$125,790. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

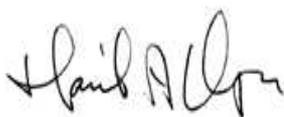
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$144,261
6	Project Allocation Adjustment (if any)	\$18,471
7	Project Funding Level after Allocation Adjustment and before Proration	\$125,790
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



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Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000244**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$217,258. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$189,440. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

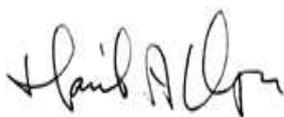
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$217,258
6	Project Allocation Adjustment (if any)	\$27,818
7	Project Funding Level after Allocation Adjustment and before Proration	\$189,440
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000247**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$774,793. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$675,588. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

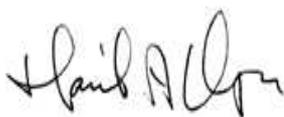
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$774,793
6	Project Allocation Adjustment (if any)	\$99,205
7	Project Funding Level after Allocation Adjustment and before Proration	\$675,588
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000257

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,217,558. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,061,661. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

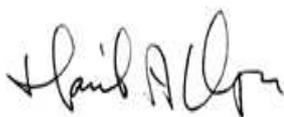
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$1,217,558
6	Project Allocation Adjustment (if any)	\$155,897
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,061,661
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000260**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$244,802. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$213,457. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

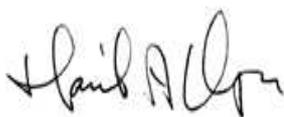
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$244,802
6	Project Allocation Adjustment (if any)	\$31,345
7	Project Funding Level after Allocation Adjustment and before Proration	\$213,457
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

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REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000263

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$73,899. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$64,437. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

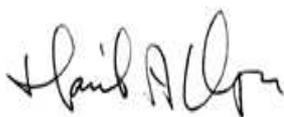
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$73,899
6	Project Allocation Adjustment (if any)	\$9,462
7	Project Funding Level after Allocation Adjustment and before Proration	\$64,437
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000265**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$312,130. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$272,165. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

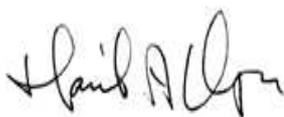
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$312,130
6	Project Allocation Adjustment (if any)	\$39,965
7	Project Funding Level after Allocation Adjustment and before Proration	\$272,165
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000271**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,069,758. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,804,745. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

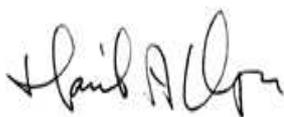
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$2,069,758
6	Project Allocation Adjustment (if any)	\$265,013
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,804,745
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000274**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,636,839. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,427,258. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

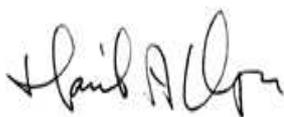
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$1,636,839
6	Project Allocation Adjustment (if any)	\$209,581
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,427,258
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000275**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,525,939. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,330,557. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

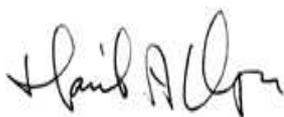
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$1,525,939
6	Project Allocation Adjustment (if any)	\$195,382
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,330,557
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000277

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,654,642. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,442,781. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

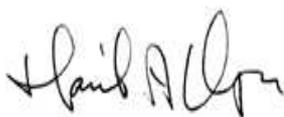
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$1,654,642
6	Project Allocation Adjustment (if any)	\$211,861
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,442,781
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000279**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$553,816. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$482,905. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

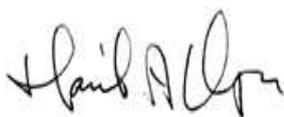
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$553,816
6	Project Allocation Adjustment (if any)	\$70,911
7	Project Funding Level after Allocation Adjustment and before Proration	\$482,905
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Gurke  
Executive Director  
Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510

Dear Mr. Gurke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AK001000280**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$304,346. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$265,377. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

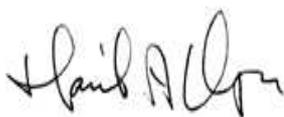
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,401,592
5	Project Eligibility	\$304,346
6	Project Allocation Adjustment (if any)	\$38,969
7	Project Funding Level after Allocation Adjustment and before Proration	\$265,377
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Faye White  
Executive Director  
Fairfield Housing Authority  
6704 Avenue D  
Fairfield, AL 35064

Dear Ms. White:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AL010000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$554,427. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$358,632. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

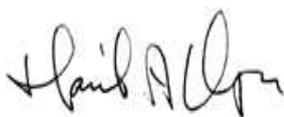
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$547,621
5	Project Eligibility	\$554,427
6	Project Allocation Adjustment (if any)	\$195,795
7	Project Funding Level after Allocation Adjustment and before Proration	\$358,632
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Faye White  
Executive Director  
Fairfield Housing Authority  
6704 Avenue D  
Fairfield, AL 35064

Dear Ms. White:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AL010000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$996,252. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$644,427. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

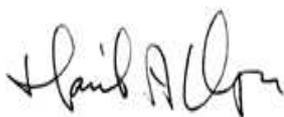
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$547,621
5	Project Eligibility	\$996,252
6	Project Allocation Adjustment (if any)	\$351,825
7	Project Funding Level after Allocation Adjustment and before Proration	\$644,427
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Shirley Whitten  
Executive Director  
Sheffield Housing Authority  
PO Box 429  
Sheffield, AL 35660

Dear Ms. Whitten:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AL068000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$451,151. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$291,828. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

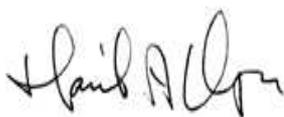
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$527,132
5	Project Eligibility	\$451,151
6	Project Allocation Adjustment (if any)	\$159,323
7	Project Funding Level after Allocation Adjustment and before Proration	\$291,828
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Shirley Whitten  
Executive Director  
Sheffield Housing Authority  
PO Box 429  
Sheffield, AL 35660

Dear Ms. Whitten:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AL068000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$508,002. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$328,602. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

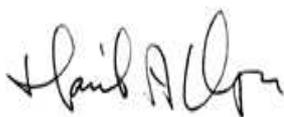
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$527,132
5	Project Eligibility	\$508,002
6	Project Allocation Adjustment (if any)	\$179,400
7	Project Funding Level after Allocation Adjustment and before Proration	\$328,602
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Shirley Whitten  
Executive Director  
Sheffield Housing Authority  
PO Box 429  
Sheffield, AL 35660

Dear Ms. Whitten:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AL068000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$533,509. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$345,101. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

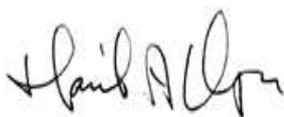
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$527,132
5	Project Eligibility	\$533,509
6	Project Allocation Adjustment (if any)	\$188,408
7	Project Funding Level after Allocation Adjustment and before Proration	\$345,101
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Thompson  
Executive Director  
Housing Authority Of The City Of Dewitt  
PO Box 447  
De Witt, AR 72042

Dear Mr. Thompson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AR048000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$356,332. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$234,307. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

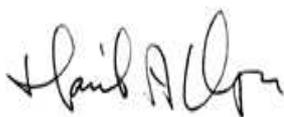
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$122,025
5	Project Eligibility	\$356,332
6	Project Allocation Adjustment (if any)	\$122,025
7	Project Funding Level after Allocation Adjustment and before Proration	\$234,307
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. James Thompson  
Executive Director  
Housing Authority Of The County Of Arkansas  
PO Box 447  
Dewitt, AR 72042

Dear Mr. Thompson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. AR058000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$54,646. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$34,885. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

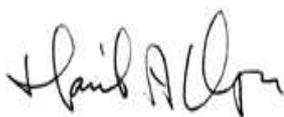
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$19,761
5	Project Eligibility	\$54,646
6	Project Allocation Adjustment (if any)	\$19,761
7	Project Funding Level after Allocation Adjustment and before Proration	\$34,885
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000101**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$503,860. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$439,346. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

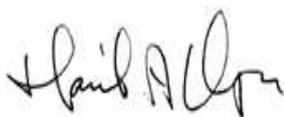
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$503,860
6	Project Allocation Adjustment (if any)	\$64,514
7	Project Funding Level after Allocation Adjustment and before Proration	\$439,346
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000102**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$101,378. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$88,398. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

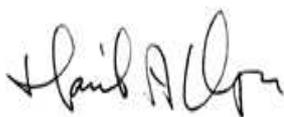
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$101,378
6	Project Allocation Adjustment (if any)	\$12,980
7	Project Funding Level after Allocation Adjustment and before Proration	\$88,398
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000103**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$689,889. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$601,555. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

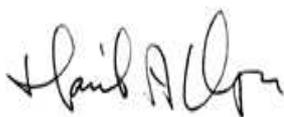
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$689,889
6	Project Allocation Adjustment (if any)	\$88,334
7	Project Funding Level after Allocation Adjustment and before Proration	\$601,555
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000104**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,759,426. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,534,148. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

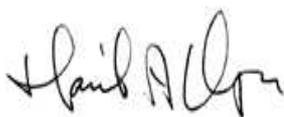
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$1,759,426
6	Project Allocation Adjustment (if any)	\$225,278
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,534,148
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000105**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$266,223. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$232,136. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

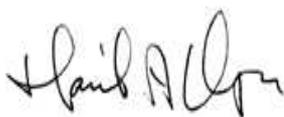
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$266,223
6	Project Allocation Adjustment (if any)	\$34,087
7	Project Funding Level after Allocation Adjustment and before Proration	\$232,136
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000106**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$257,972. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$224,941. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

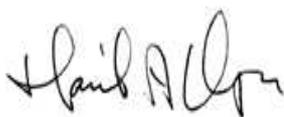
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$257,972
6	Project Allocation Adjustment (if any)	\$33,031
7	Project Funding Level after Allocation Adjustment and before Proration	\$224,941
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000107**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$377,415. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$329,091. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

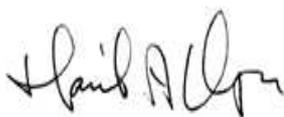
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$377,415
6	Project Allocation Adjustment (if any)	\$48,324
7	Project Funding Level after Allocation Adjustment and before Proration	\$329,091
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000108**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,861,322. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,622,998. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

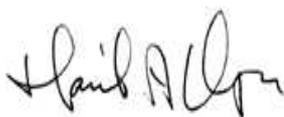
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$1,861,322
6	Project Allocation Adjustment (if any)	\$238,324
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,622,998
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000109**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,035,745. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$903,128. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

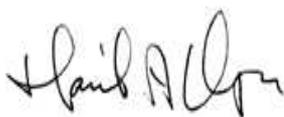
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$1,035,745
6	Project Allocation Adjustment (if any)	\$132,617
7	Project Funding Level after Allocation Adjustment and before Proration	\$903,128
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000110**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,095,788. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$955,483. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

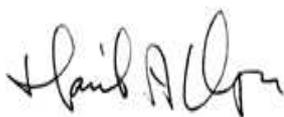
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$1,095,788
6	Project Allocation Adjustment (if any)	\$140,305
7	Project Funding Level after Allocation Adjustment and before Proration	\$955,483
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000111**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,016,982. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$886,767. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

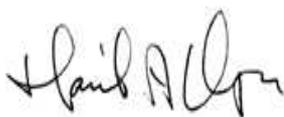
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$1,016,982
6	Project Allocation Adjustment (if any)	\$130,215
7	Project Funding Level after Allocation Adjustment and before Proration	\$886,767
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000112**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,031,993. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$899,856. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

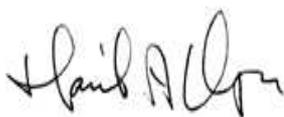
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$1,031,993
6	Project Allocation Adjustment (if any)	\$132,137
7	Project Funding Level after Allocation Adjustment and before Proration	\$899,856
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000113**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$866,874. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$755,879. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

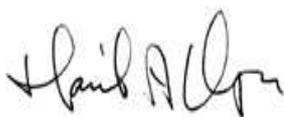
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$866,874
6	Project Allocation Adjustment (if any)	\$110,995
7	Project Funding Level after Allocation Adjustment and before Proration	\$755,879
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000114**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$938,175. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$818,051. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

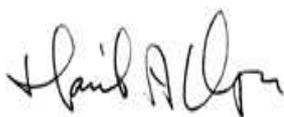
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$938,175
6	Project Allocation Adjustment (if any)	\$120,124
7	Project Funding Level after Allocation Adjustment and before Proration	\$818,051
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000115**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$259,063. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$225,892. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

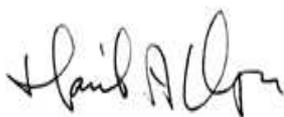
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$259,063
6	Project Allocation Adjustment (if any)	\$33,171
7	Project Funding Level after Allocation Adjustment and before Proration	\$225,892
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000117**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$287,416. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$250,615. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

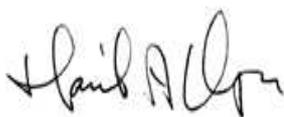
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$287,416
6	Project Allocation Adjustment (if any)	\$36,801
7	Project Funding Level after Allocation Adjustment and before Proration	\$250,615
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000118**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$283,109. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$246,860. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

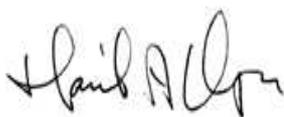
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$283,109
6	Project Allocation Adjustment (if any)	\$36,249
7	Project Funding Level after Allocation Adjustment and before Proration	\$246,860
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000119**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$699,447. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$609,890. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

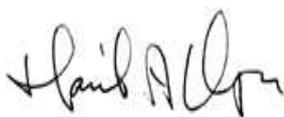
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$699,447
6	Project Allocation Adjustment (if any)	\$89,557
7	Project Funding Level after Allocation Adjustment and before Proration	\$609,890
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000120**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$125,594. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$109,513. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

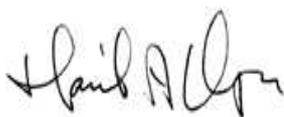
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$125,594
6	Project Allocation Adjustment (if any)	\$16,081
7	Project Funding Level after Allocation Adjustment and before Proration	\$109,513
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Johnson  
Executive Director  
Oakland Housing Authority  
1619 Harrison Street  
Oakland, CA 94612

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA003000123**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$222,526. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$194,034. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

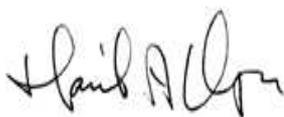
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,751,617
5	Project Eligibility	\$222,526
6	Project Allocation Adjustment (if any)	\$28,492
7	Project Funding Level after Allocation Adjustment and before Proration	\$194,034
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. William Lowell  
Executive Director  
County Of San Mateo Housing Authority  
264 Harbor Boulevard  
Building A  
Belmont, CA 94002

Dear Mr. Lowell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA014000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$133,192. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$87,581. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

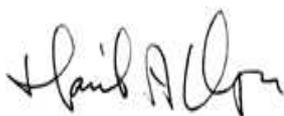
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$55,330
5	Project Eligibility	\$133,192
6	Project Allocation Adjustment (if any)	\$45,611
7	Project Funding Level after Allocation Adjustment and before Proration	\$87,581
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. William Lowell  
Executive Director  
County Of San Mateo Housing Authority  
264 Harbor Boulevard  
Building A  
Belmont, CA 94002

Dear Mr. Lowell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA014000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$28,379. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$18,661. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

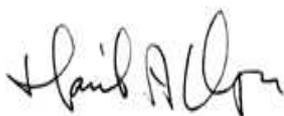
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$55,330
5	Project Eligibility	\$28,379
6	Project Allocation Adjustment (if any)	\$9,718
7	Project Funding Level after Allocation Adjustment and before Proration	\$18,661
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

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[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Susan Benner  
Executive Director  
Housing Authority Of The County Of San Bernardino  
715 E. Brier Dr.  
San Bernardino, CA 92408

Dear Mrs. Benner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA019000120**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,354,627. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,181,180. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

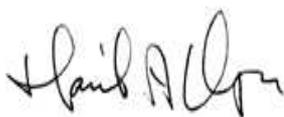
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$786,394
5	Project Eligibility	\$1,354,627
6	Project Allocation Adjustment (if any)	\$173,447
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,181,180
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Susan Benner  
Executive Director  
Housing Authority Of The County Of San Bernardino  
715 E. Brier Dr.  
San Bernardino, CA 92408

Dear Mrs. Benner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA019000130**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,595,986. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,391,635. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

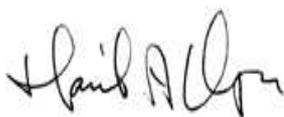
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$786,394
5	Project Eligibility	\$1,595,986
6	Project Allocation Adjustment (if any)	\$204,351
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,391,635
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Susan Benner  
Executive Director  
Housing Authority Of The County Of San Bernardino  
715 E. Brier Dr.  
San Bernardino, CA 92408

Dear Mrs. Benner:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA019000150

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$707,398. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$616,823. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

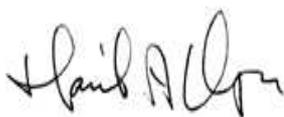
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$786,394
5	Project Eligibility	\$707,398
6	Project Allocation Adjustment (if any)	\$90,575
7	Project Funding Level after Allocation Adjustment and before Proration	\$616,823
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Susan Benner  
Executive Director  
Housing Authority Of The County Of San Bernardino  
715 E. Brier Dr.  
San Bernardino, CA 92408

Dear Mrs. Benner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA019000160**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,041,375. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$908,037. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

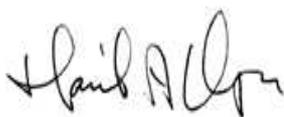
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$786,394
5	Project Eligibility	\$1,041,375
6	Project Allocation Adjustment (if any)	\$133,338
7	Project Funding Level after Allocation Adjustment and before Proration	\$908,037
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Susan Benner  
Executive Director  
Housing Authority Of The County Of San Bernardino  
715 E. Brier Dr.  
San Bernardino, CA 92408

Dear Mrs. Benner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA019000170**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,121,058. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$977,517. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

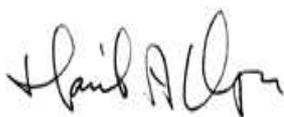
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$786,394
5	Project Eligibility	\$1,121,058
6	Project Allocation Adjustment (if any)	\$143,541
7	Project Funding Level after Allocation Adjustment and before Proration	\$977,517
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Susan Benner  
Executive Director  
Housing Authority Of The County Of San Bernardino  
715 E. Brier Dr.  
San Bernardino, CA 92408

Dear Mrs. Benner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA019000180**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$189,684. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$165,397. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

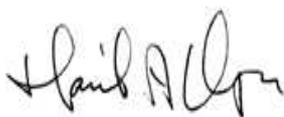
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$786,394
5	Project Eligibility	\$189,684
6	Project Allocation Adjustment (if any)	\$24,287
7	Project Funding Level after Allocation Adjustment and before Proration	\$165,397
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Susan Benner  
Executive Director  
Housing Authority Of The County Of San Bernardino  
715 E. Brier Dr.  
San Bernardino, CA 92408

Dear Mrs. Benner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA019000190**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$131,637. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$114,782. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

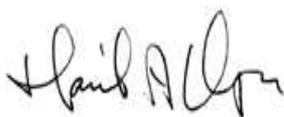
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$786,394
5	Project Eligibility	\$131,637
6	Project Allocation Adjustment (if any)	\$16,855
7	Project Funding Level after Allocation Adjustment and before Proration	\$114,782
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ken Kugler  
Executive Director  
Tulare County Housing Authority  
PO Box 791  
Visalia, CA 93279

Dear Mr. Kugler:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA030000805

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$508,356. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$388,234. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

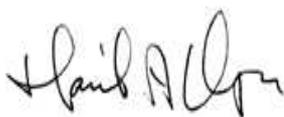
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$353,659
5	Project Eligibility	\$508,356
6	Project Allocation Adjustment (if any)	\$120,122
7	Project Funding Level after Allocation Adjustment and before Proration	\$388,234
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ken Kugler  
Executive Director  
Tulare County Housing Authority  
PO Box 791  
Visalia, CA 93279

Dear Mr. Kugler:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA030000810**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$367,665. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$280,787. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

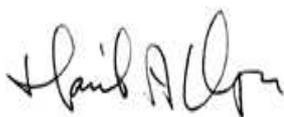
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$353,659
5	Project Eligibility	\$367,665
6	Project Allocation Adjustment (if any)	\$86,878
7	Project Funding Level after Allocation Adjustment and before Proration	\$280,787
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ken Kugler  
Executive Director  
Tulare County Housing Authority  
PO Box 791  
Visalia, CA 93279

Dear Mr. Kugler:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA030000815**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$423,965. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$323,784. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

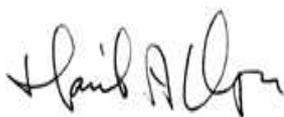
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$353,659
5	Project Eligibility	\$423,965
6	Project Allocation Adjustment (if any)	\$100,181
7	Project Funding Level after Allocation Adjustment and before Proration	\$323,784
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ken Kugler  
Executive Director  
Tulare County Housing Authority  
PO Box 791  
Visalia, CA 93279

Dear Mr. Kugler:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA030000817

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$196,694. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$150,216. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

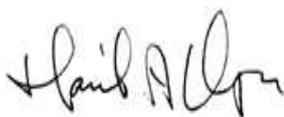
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$353,659
5	Project Eligibility	\$196,694
6	Project Allocation Adjustment (if any)	\$46,478
7	Project Funding Level after Allocation Adjustment and before Proration	\$150,216
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Alex Sanchez  
Executive Director  
Housing Authority Of The County Santa Clara  
505 W Julian Street  
San Jose, CA 95110

Dear Mr. Sanchez:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA059000006**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$60,626. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$38,702. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

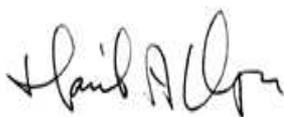
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$21,924
5	Project Eligibility	\$60,626
6	Project Allocation Adjustment (if any)	\$21,924
7	Project Funding Level after Allocation Adjustment and before Proration	\$38,702
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Rick Gentry  
Executive Director  
San Diego Housing Commission  
1122 Broadway Suite 300  
San Diego, CA 92101

Dear Mr. Gentry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA063000007**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$12,784. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$8,161. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

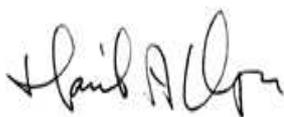
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$36,069
5	Project Eligibility	\$12,784
6	Project Allocation Adjustment (if any)	\$4,623
7	Project Funding Level after Allocation Adjustment and before Proration	\$8,161
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Rick Gentry  
Executive Director  
San Diego Housing Commission  
1122 Broadway Suite 300  
San Diego, CA 92101

Dear Mr. Gentry:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CA063000008

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$86,959. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$55,513. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

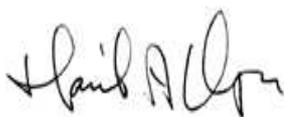
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$36,069
5	Project Eligibility	\$86,959
6	Project Allocation Adjustment (if any)	\$31,446
7	Project Funding Level after Allocation Adjustment and before Proration	\$55,513
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Pacheco  
Executive Director  
Housing Authority Of The City Of Pueblo  
1414 N. Santa Fe Ave.  
10th Floor  
Pueblo, CO 81003

Dear Mr. Pacheco:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CO002000100

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$963,438. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$735,782. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

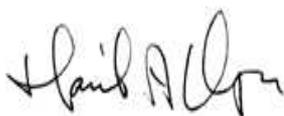
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$699,708
5	Project Eligibility	\$963,438
6	Project Allocation Adjustment (if any)	\$227,656
7	Project Funding Level after Allocation Adjustment and before Proration	\$735,782
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Pacheco  
Executive Director  
Housing Authority Of The City Of Pueblo  
1414 N. Santa Fe Ave.  
10th Floor  
Pueblo, CO 81003

Dear Mr. Pacheco:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CO002000200

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$414,625. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$316,651. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

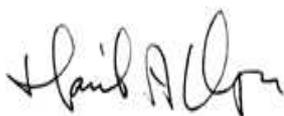
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$699,708
5	Project Eligibility	\$414,625
6	Project Allocation Adjustment (if any)	\$97,974
7	Project Funding Level after Allocation Adjustment and before Proration	\$316,651
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Pacheco  
Executive Director  
Housing Authority Of The City Of Pueblo  
1414 N. Santa Fe Ave.  
10th Floor  
Pueblo, CO 81003

Dear Mr. Pacheco:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CO002000300

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$789,211. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$602,724. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

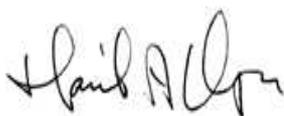
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$699,708
5	Project Eligibility	\$789,211
6	Project Allocation Adjustment (if any)	\$186,487
7	Project Funding Level after Allocation Adjustment and before Proration	\$602,724
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Pacheco  
Executive Director  
Housing Authority Of The City Of Pueblo  
1414 N. Santa Fe Ave.  
10th Floor  
Pueblo, CO 81003

Dear Mr. Pacheco:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CO002000400

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$793,876. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$606,286. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

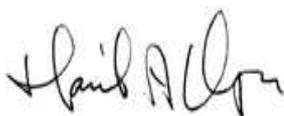
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$699,708
5	Project Eligibility	\$793,876
6	Project Allocation Adjustment (if any)	\$187,590
7	Project Funding Level after Allocation Adjustment and before Proration	\$606,286
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Fanny Guyton  
Executive Director  
Housing Authority Of The City Of Alamosa  
213 Murphy  
Alamosa, CO 81101

Dear Ms. Guyton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CO004000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$475,156. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$312,439. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

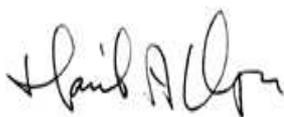
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$162,717
5	Project Eligibility	\$475,156
6	Project Allocation Adjustment (if any)	\$162,717
7	Project Funding Level after Allocation Adjustment and before Proration	\$312,439
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$16,086,868. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$14,027,100. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

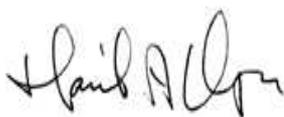
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$16,086,868
6	Project Allocation Adjustment (if any)	\$2,059,768
7	Project Funding Level after Allocation Adjustment and before Proration	\$14,027,100
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000016**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$352,593. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$307,447. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

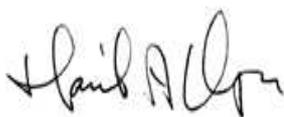
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$352,593
6	Project Allocation Adjustment (if any)	\$45,146
7	Project Funding Level after Allocation Adjustment and before Proration	\$307,447
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000017**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$341,815. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$298,049. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

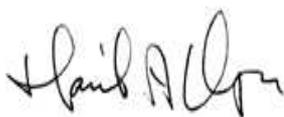
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$341,815
6	Project Allocation Adjustment (if any)	\$43,766
7	Project Funding Level after Allocation Adjustment and before Proration	\$298,049
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000018**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$100,562. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$87,686. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

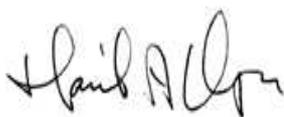
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$100,562
6	Project Allocation Adjustment (if any)	\$12,876
7	Project Funding Level after Allocation Adjustment and before Proration	\$87,686
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000024**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$442,294. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$385,663. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

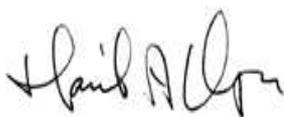
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$442,294
6	Project Allocation Adjustment (if any)	\$56,631
7	Project Funding Level after Allocation Adjustment and before Proration	\$385,663
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000025**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$32,008. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$27,910. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

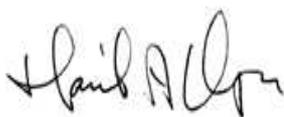
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$32,008
6	Project Allocation Adjustment (if any)	\$4,098
7	Project Funding Level after Allocation Adjustment and before Proration	\$27,910
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000026**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$229,352. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$199,986. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

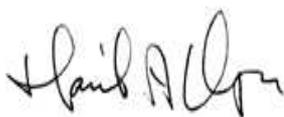
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$229,352
6	Project Allocation Adjustment (if any)	\$29,366
7	Project Funding Level after Allocation Adjustment and before Proration	\$199,986
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000027**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$31,881. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$27,799. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

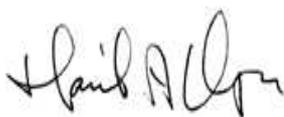
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$31,881
6	Project Allocation Adjustment (if any)	\$4,082
7	Project Funding Level after Allocation Adjustment and before Proration	\$27,799
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000028**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$224,422. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$195,687. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

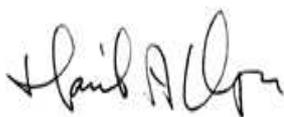
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$224,422
6	Project Allocation Adjustment (if any)	\$28,735
7	Project Funding Level after Allocation Adjustment and before Proration	\$195,687
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000029**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$241,866. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$210,897. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

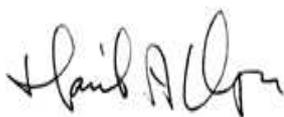
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$241,866
6	Project Allocation Adjustment (if any)	\$30,969
7	Project Funding Level after Allocation Adjustment and before Proration	\$210,897
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000030

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$86,692. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$75,592. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

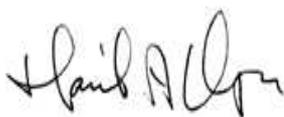
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$86,692
6	Project Allocation Adjustment (if any)	\$11,100
7	Project Funding Level after Allocation Adjustment and before Proration	\$75,592
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000031**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$149,850. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$130,663. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

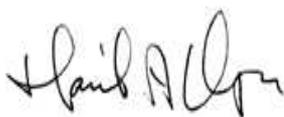
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$149,850
6	Project Allocation Adjustment (if any)	\$19,187
7	Project Funding Level after Allocation Adjustment and before Proration	\$130,663
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000074**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$350,769. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$305,856. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

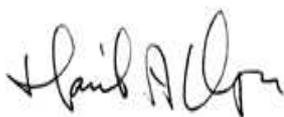
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$350,769
6	Project Allocation Adjustment (if any)	\$44,913
7	Project Funding Level after Allocation Adjustment and before Proration	\$305,856
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen DuBois-Walton  
Executive Director  
Housing Authority Of The City Of New Haven  
PO Box 1912  
New Haven, CT 06509

Dear Dr. DuBois-Walton:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. CT004000075**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$359,484. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$313,456. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

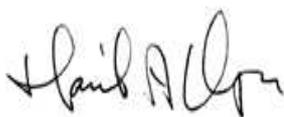
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,436,666
5	Project Eligibility	\$359,484
6	Project Allocation Adjustment (if any)	\$46,028
7	Project Funding Level after Allocation Adjustment and before Proration	\$313,456
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001030**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,722,722. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,502,144. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

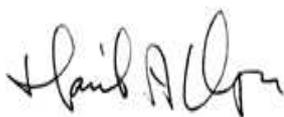
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,722,722
6	Project Allocation Adjustment (if any)	\$220,578
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,502,144
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001080**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,372,556. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,196,813. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

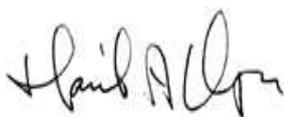
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,372,556
6	Project Allocation Adjustment (if any)	\$175,743
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,196,813
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001112**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$215,078. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$187,539. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

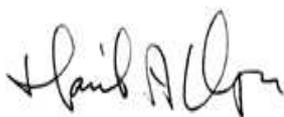
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$215,078
6	Project Allocation Adjustment (if any)	\$27,539
7	Project Funding Level after Allocation Adjustment and before Proration	\$187,539
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001113**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$476,487. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$415,477. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

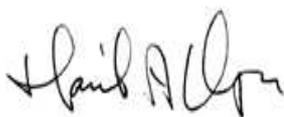
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$476,487
6	Project Allocation Adjustment (if any)	\$61,010
7	Project Funding Level after Allocation Adjustment and before Proration	\$415,477
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001290**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$798,936. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$696,640. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

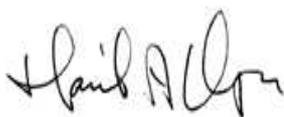
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$798,936
6	Project Allocation Adjustment (if any)	\$102,296
7	Project Funding Level after Allocation Adjustment and before Proration	\$696,640
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001291

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,646,105. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,435,337. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

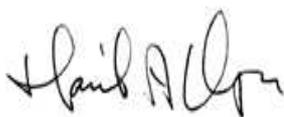
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,646,105
6	Project Allocation Adjustment (if any)	\$210,768
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,435,337
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001340**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,295,178. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,129,343. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

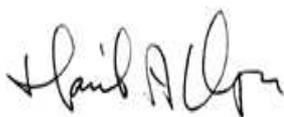
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,295,178
6	Project Allocation Adjustment (if any)	\$165,835
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,129,343
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001370**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$472,296. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$411,823. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

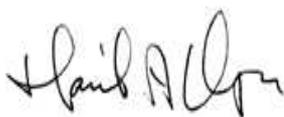
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$472,296
6	Project Allocation Adjustment (if any)	\$60,473
7	Project Funding Level after Allocation Adjustment and before Proration	\$411,823
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001371**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,360,870. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,186,624. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

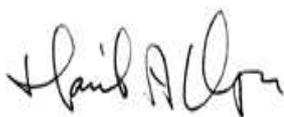
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,360,870
6	Project Allocation Adjustment (if any)	\$174,246
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,186,624
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001391**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$774,973. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$675,745. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

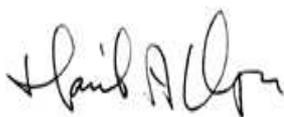
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$774,973
6	Project Allocation Adjustment (if any)	\$99,228
7	Project Funding Level after Allocation Adjustment and before Proration	\$675,745
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001440**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$368,166. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$321,026. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

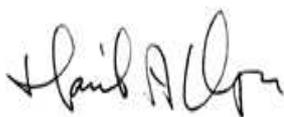
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$368,166
6	Project Allocation Adjustment (if any)	\$47,140
7	Project Funding Level after Allocation Adjustment and before Proration	\$321,026
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001460**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$482,669. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$420,868. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

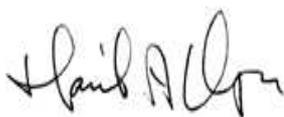
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$482,669
6	Project Allocation Adjustment (if any)	\$61,801
7	Project Funding Level after Allocation Adjustment and before Proration	\$420,868
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001600**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,514,629. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,320,695. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

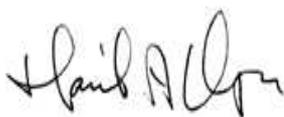
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,514,629
6	Project Allocation Adjustment (if any)	\$193,934
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,320,695
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001620**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$649,172. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$566,052. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

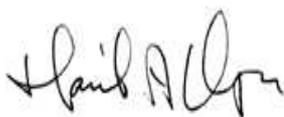
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$649,172
6	Project Allocation Adjustment (if any)	\$83,120
7	Project Funding Level after Allocation Adjustment and before Proration	\$566,052
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001640**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$670,962. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$585,052. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

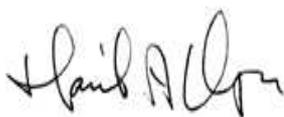
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$670,962
6	Project Allocation Adjustment (if any)	\$85,910
7	Project Funding Level after Allocation Adjustment and before Proration	\$585,052
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001650**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,166,747. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,017,356. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

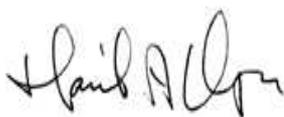
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,166,747
6	Project Allocation Adjustment (if any)	\$149,391
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,017,356
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001680**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,003,775. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$875,251. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

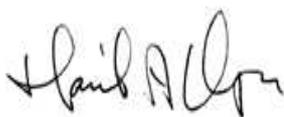
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,003,775
6	Project Allocation Adjustment (if any)	\$128,524
7	Project Funding Level after Allocation Adjustment and before Proration	\$875,251
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001690**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$905,878. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$789,889. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

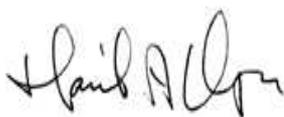
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$905,878
6	Project Allocation Adjustment (if any)	\$115,989
7	Project Funding Level after Allocation Adjustment and before Proration	\$789,889
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001700**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$870,325. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$758,888. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

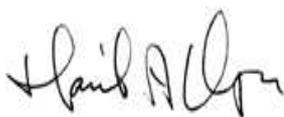
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$870,325
6	Project Allocation Adjustment (if any)	\$111,437
7	Project Funding Level after Allocation Adjustment and before Proration	\$758,888
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001830**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$104,204. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$90,862. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

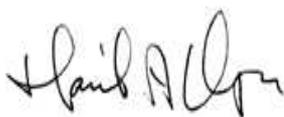
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$104,204
6	Project Allocation Adjustment (if any)	\$13,342
7	Project Funding Level after Allocation Adjustment and before Proration	\$90,862
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001001950**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$650,142. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$566,898. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

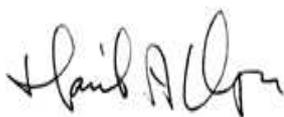
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$650,142
6	Project Allocation Adjustment (if any)	\$83,244
7	Project Funding Level after Allocation Adjustment and before Proration	\$566,898
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001002130**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$4,868,723. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$4,245,330. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

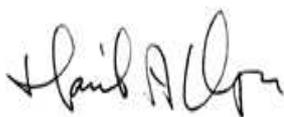
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$4,868,723
6	Project Allocation Adjustment (if any)	\$623,393
7	Project Funding Level after Allocation Adjustment and before Proration	\$4,245,330
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001002220**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,209,707. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,926,775. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

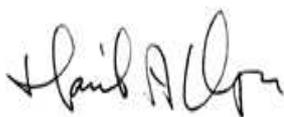
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$2,209,707
6	Project Allocation Adjustment (if any)	\$282,932
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,926,775
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001002230**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,336,441. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,037,282. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

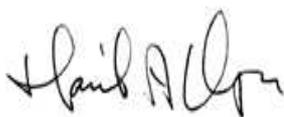
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$2,336,441
6	Project Allocation Adjustment (if any)	\$299,159
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,037,282
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001002250**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,883,599. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,642,422. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

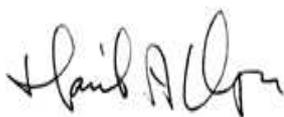
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,883,599
6	Project Allocation Adjustment (if any)	\$241,177
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,642,422
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001002400**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$345,464. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$301,231. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

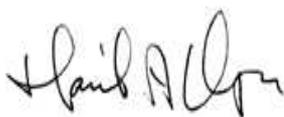
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$345,464
6	Project Allocation Adjustment (if any)	\$44,233
7	Project Funding Level after Allocation Adjustment and before Proration	\$301,231
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001003090**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,971,390. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,590,932. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

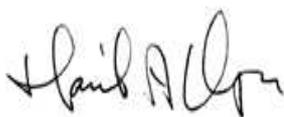
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$2,971,390
6	Project Allocation Adjustment (if any)	\$380,458
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,590,932
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001003104

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$427,634. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$372,880. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

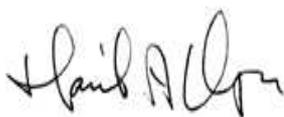
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$427,634
6	Project Allocation Adjustment (if any)	\$54,754
7	Project Funding Level after Allocation Adjustment and before Proration	\$372,880
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001003105**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$238,453. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$207,921. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

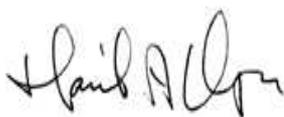
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$238,453
6	Project Allocation Adjustment (if any)	\$30,532
7	Project Funding Level after Allocation Adjustment and before Proration	\$207,921
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001003300

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,277,256. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,113,716. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

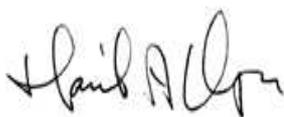
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,277,256
6	Project Allocation Adjustment (if any)	\$163,540
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,113,716
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001003361**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,016,863. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,630,583. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

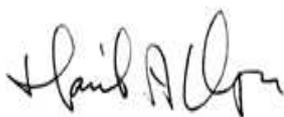
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$3,016,863
6	Project Allocation Adjustment (if any)	\$386,280
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,630,583
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001003363**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$612,965. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$534,481. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

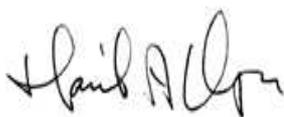
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$612,965
6	Project Allocation Adjustment (if any)	\$78,484
7	Project Funding Level after Allocation Adjustment and before Proration	\$534,481
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001003530**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,369,437. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,066,053. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

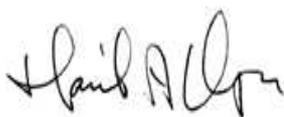
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$2,369,437
6	Project Allocation Adjustment (if any)	\$303,384
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,066,053
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001003850**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$209,518. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$182,691. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

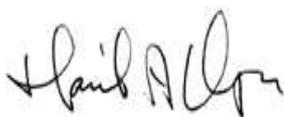
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$209,518
6	Project Allocation Adjustment (if any)	\$26,827
7	Project Funding Level after Allocation Adjustment and before Proration	\$182,691
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001004210**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,471,299. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$3,026,833. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

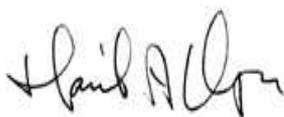
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$3,471,299
6	Project Allocation Adjustment (if any)	\$444,466
7	Project Funding Level after Allocation Adjustment and before Proration	\$3,026,833
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001004240**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,329,469. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,159,243. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

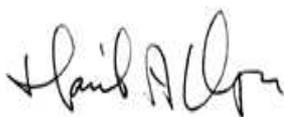
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$1,329,469
6	Project Allocation Adjustment (if any)	\$170,226
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,159,243
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001004361

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$731,425. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$637,773. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

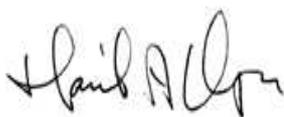
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$731,425
6	Project Allocation Adjustment (if any)	\$93,652
7	Project Funding Level after Allocation Adjustment and before Proration	\$637,773
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001004430**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,293,145. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,999,530. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

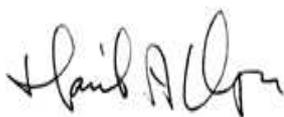
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$2,293,145
6	Project Allocation Adjustment (if any)	\$293,615
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,999,530
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005190**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,444,557. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,131,555. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

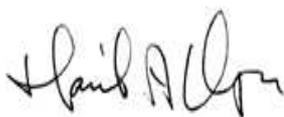
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$2,444,557
6	Project Allocation Adjustment (if any)	\$313,002
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,131,555
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005200**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$607,514. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$529,728. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

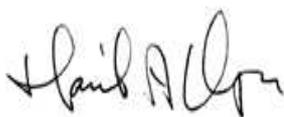
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$607,514
6	Project Allocation Adjustment (if any)	\$77,786
7	Project Funding Level after Allocation Adjustment and before Proration	\$529,728
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005210

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$12,286. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$10,713. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

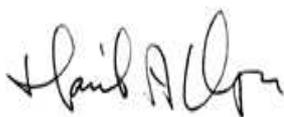
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$12,286
6	Project Allocation Adjustment (if any)	\$1,573
7	Project Funding Level after Allocation Adjustment and before Proration	\$10,713
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005220**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$707,042. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$616,512. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

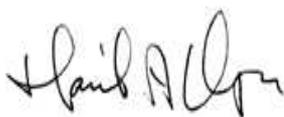
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$707,042
6	Project Allocation Adjustment (if any)	\$90,530
7	Project Funding Level after Allocation Adjustment and before Proration	\$616,512
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005230

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$339,530. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$296,056. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

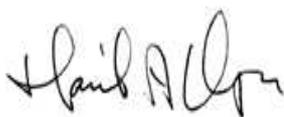
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$339,530
6	Project Allocation Adjustment (if any)	\$43,474
7	Project Funding Level after Allocation Adjustment and before Proration	\$296,056
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005240**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$134,822. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$117,559. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

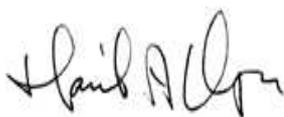
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$134,822
6	Project Allocation Adjustment (if any)	\$17,263
7	Project Funding Level after Allocation Adjustment and before Proration	\$117,559
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005242**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$210,795. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$183,805. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

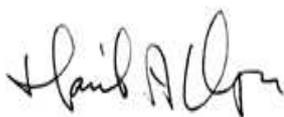
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$210,795
6	Project Allocation Adjustment (if any)	\$26,990
7	Project Funding Level after Allocation Adjustment and before Proration	\$183,805
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005250**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$0. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

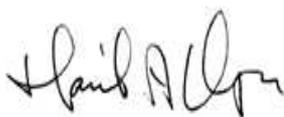
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$0
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$0
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005280**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$152,677. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$133,128. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

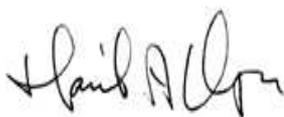
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$152,677
6	Project Allocation Adjustment (if any)	\$19,549
7	Project Funding Level after Allocation Adjustment and before Proration	\$133,128
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Adrienne Todman  
Executive Director  
D.c Housing Authority  
1133 N Capitol Street NE  
Washington, DC 20002

Dear Ms. Todman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DC001005350**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$269,940. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$235,377. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

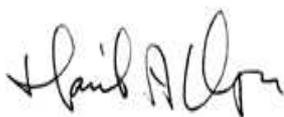
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$6,913,388
5	Project Eligibility	\$269,940
6	Project Allocation Adjustment (if any)	\$34,563
7	Project Funding Level after Allocation Adjustment and before Proration	\$235,377
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Anas Ben-Addi  
Executive Director  
Delaware State Housing Authority  
18 the Green  
Dover, DE 19901

Dear Mr. Ben-Addi:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. DE004000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,805,579. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,142,632. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

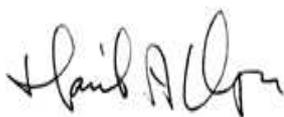
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$662,947
5	Project Eligibility	\$2,805,579
6	Project Allocation Adjustment (if any)	\$662,947
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,142,632
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$571,507. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$498,331. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

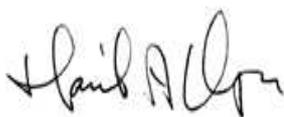
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$571,507
6	Project Allocation Adjustment (if any)	\$73,176
7	Project Funding Level after Allocation Adjustment and before Proration	\$498,331
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$651,353. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$567,954. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

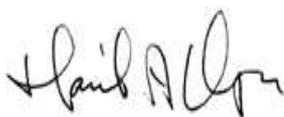
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$651,353
6	Project Allocation Adjustment (if any)	\$83,399
7	Project Funding Level after Allocation Adjustment and before Proration	\$567,954
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$818,580. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$713,769. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

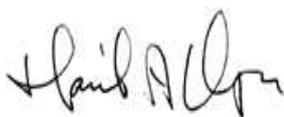
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$818,580
6	Project Allocation Adjustment (if any)	\$104,811
7	Project Funding Level after Allocation Adjustment and before Proration	\$713,769
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$650,537. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$567,242. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

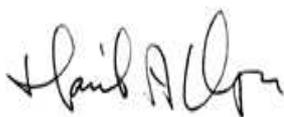
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$650,537
6	Project Allocation Adjustment (if any)	\$83,295
7	Project Funding Level after Allocation Adjustment and before Proration	\$567,242
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000009

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$694,225. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$605,336. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

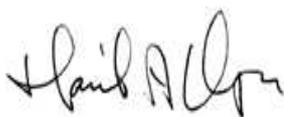
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$694,225
6	Project Allocation Adjustment (if any)	\$88,889
7	Project Funding Level after Allocation Adjustment and before Proration	\$605,336
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000010**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$303,008. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$264,211. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

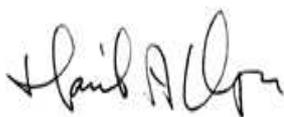
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$303,008
6	Project Allocation Adjustment (if any)	\$38,797
7	Project Funding Level after Allocation Adjustment and before Proration	\$264,211
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000011**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$235,457. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$205,309. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

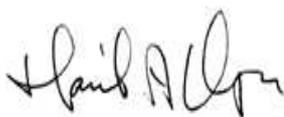
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$235,457
6	Project Allocation Adjustment (if any)	\$30,148
7	Project Funding Level after Allocation Adjustment and before Proration	\$205,309
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000012

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$260,981. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$227,565. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

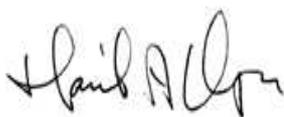
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$260,981
6	Project Allocation Adjustment (if any)	\$33,416
7	Project Funding Level after Allocation Adjustment and before Proration	\$227,565
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000013

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$325,153. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$283,520. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

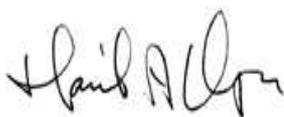
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$325,153
6	Project Allocation Adjustment (if any)	\$41,633
7	Project Funding Level after Allocation Adjustment and before Proration	\$283,520
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000014

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$235,257. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$205,135. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

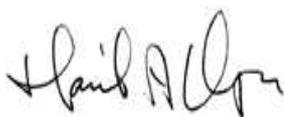
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$235,257
6	Project Allocation Adjustment (if any)	\$30,122
7	Project Funding Level after Allocation Adjustment and before Proration	\$205,135
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Bryant, Esq.  
Executive Director  
Orlando Housing Authority  
390 North Bumby Avenue  
Orlando, FL 32803

Dear Ms. Bryant:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL004000015

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$109,169. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$95,191. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

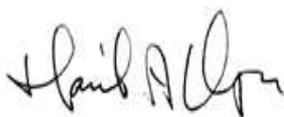
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$621,665
5	Project Eligibility	\$109,169
6	Project Allocation Adjustment (if any)	\$13,978
7	Project Funding Level after Allocation Adjustment and before Proration	\$95,191
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert L. Williams  
Executive Director  
Levy County Housing Authority  
PO Box 38  
Bronson, FL 32621

Dear Mr. Williams:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL049000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$497,296. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$326,998. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

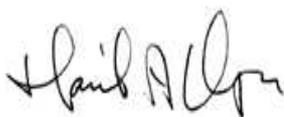
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$170,298
5	Project Eligibility	\$497,296
6	Project Allocation Adjustment (if any)	\$170,298
7	Project Funding Level after Allocation Adjustment and before Proration	\$326,998
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Williams  
Executive Director  
Suwannee County Housing Authority  
PO Box 38  
Bronson, FL 32621

Dear Mr. Williams:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL050000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$91,599. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$58,475. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

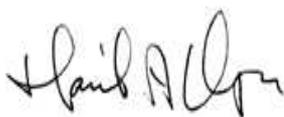
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$33,124
5	Project Eligibility	\$91,599
6	Project Allocation Adjustment (if any)	\$33,124
7	Project Funding Level after Allocation Adjustment and before Proration	\$58,475
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Loraine Helber  
Executive Director  
Punta Gorda Housing Authority  
340 Gulf Breeze Avenue  
Punta Gorda, FL 33950

Dear Ms. Helber:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL060000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$126,427. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$83,132. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

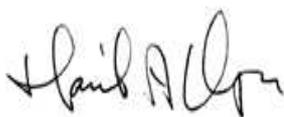
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$150,102
5	Project Eligibility	\$126,427
6	Project Allocation Adjustment (if any)	\$43,295
7	Project Funding Level after Allocation Adjustment and before Proration	\$83,132
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Loraine Helber  
Executive Director  
Punta Gorda Housing Authority  
340 Gulf Breeze Avenue  
Punta Gorda, FL 33950

Dear Ms. Helber:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL060000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$311,892. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$205,085. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

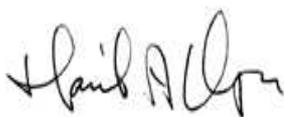
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$150,102
5	Project Eligibility	\$311,892
6	Project Allocation Adjustment (if any)	\$106,807
7	Project Funding Level after Allocation Adjustment and before Proration	\$205,085
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Executive Director  
Pasco County Housing Authority  
14517 7th Street  
Dade City, FL 33523

Dear Executive Director:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL104000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$226,190. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$148,732. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

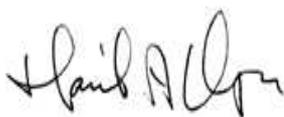
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$227,657
5	Project Eligibility	\$226,190
6	Project Allocation Adjustment (if any)	\$77,458
7	Project Funding Level after Allocation Adjustment and before Proration	\$148,732
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Executive Director  
Pasco County Housing Authority  
14517 7th Street  
Dade City, FL 33523

Dear Executive Director:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL104000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$318,848. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$209,659. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

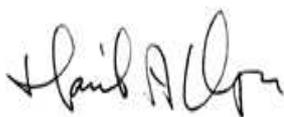
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$227,657
5	Project Eligibility	\$318,848
6	Project Allocation Adjustment (if any)	\$109,189
7	Project Funding Level after Allocation Adjustment and before Proration	\$209,659
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTERExecutive Director  
Pasco County Housing Authority  
14517 7th Street  
Dade City, FL 33523

Dear Executive Director:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. FL104000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$119,752. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$78,743. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

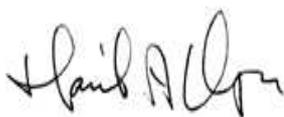
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$227,657
5	Project Eligibility	\$119,752
6	Project Allocation Adjustment (if any)	\$41,009
7	Project Funding Level after Allocation Adjustment and before Proration	\$78,743
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000090**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,736. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,386. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

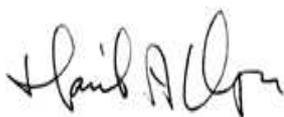
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$2,736
6	Project Allocation Adjustment (if any)	\$350
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,386
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000120**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$279,161. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$243,417. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

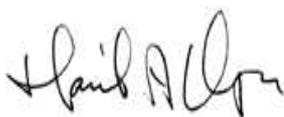
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$279,161
6	Project Allocation Adjustment (if any)	\$35,744
7	Project Funding Level after Allocation Adjustment and before Proration	\$243,417
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000140**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$289,612. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$252,530. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

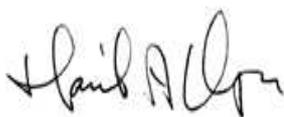
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$289,612
6	Project Allocation Adjustment (if any)	\$37,082
7	Project Funding Level after Allocation Adjustment and before Proration	\$252,530
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000170**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,559. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,359. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

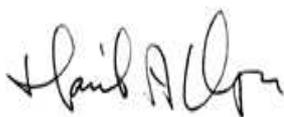
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$1,559
6	Project Allocation Adjustment (if any)	\$200
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,359
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000200**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$233,245. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$203,380. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

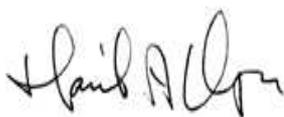
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$233,245
6	Project Allocation Adjustment (if any)	\$29,865
7	Project Funding Level after Allocation Adjustment and before Proration	\$203,380
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000241**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,085,278. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$946,319. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

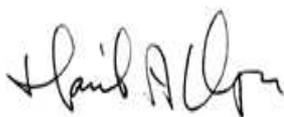
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$1,085,278
6	Project Allocation Adjustment (if any)	\$138,959
7	Project Funding Level after Allocation Adjustment and before Proration	\$946,319
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000250**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$304,713. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$265,697. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

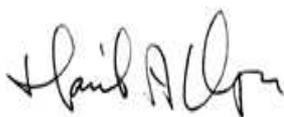
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$304,713
6	Project Allocation Adjustment (if any)	\$39,016
7	Project Funding Level after Allocation Adjustment and before Proration	\$265,697
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000270**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$297,477. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$259,388. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

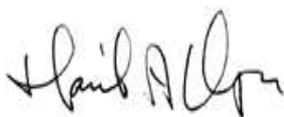
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$297,477
6	Project Allocation Adjustment (if any)	\$38,089
7	Project Funding Level after Allocation Adjustment and before Proration	\$259,388
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000280**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$177,757. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$154,997. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

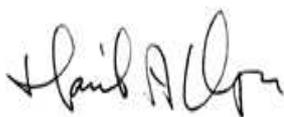
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$177,757
6	Project Allocation Adjustment (if any)	\$22,760
7	Project Funding Level after Allocation Adjustment and before Proration	\$154,997
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000300

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$520,491. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$453,847. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

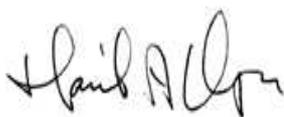
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$520,491
6	Project Allocation Adjustment (if any)	\$66,644
7	Project Funding Level after Allocation Adjustment and before Proration	\$453,847
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000430**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$530,297. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$462,398. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

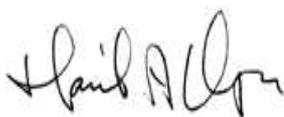
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$530,297
6	Project Allocation Adjustment (if any)	\$67,899
7	Project Funding Level after Allocation Adjustment and before Proration	\$462,398
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000440**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$138,643. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$120,891. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

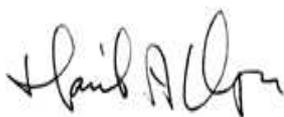
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$138,643
6	Project Allocation Adjustment (if any)	\$17,752
7	Project Funding Level after Allocation Adjustment and before Proration	\$120,891
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000450**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$627,959. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$547,555. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

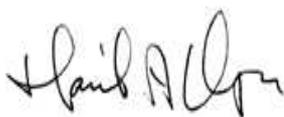
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$627,959
6	Project Allocation Adjustment (if any)	\$80,404
7	Project Funding Level after Allocation Adjustment and before Proration	\$547,555
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000470**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$546,001. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$476,091. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

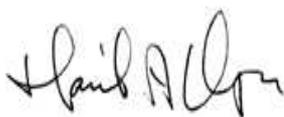
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$546,001
6	Project Allocation Adjustment (if any)	\$69,910
7	Project Funding Level after Allocation Adjustment and before Proration	\$476,091
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000480**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$766,972. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$668,769. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

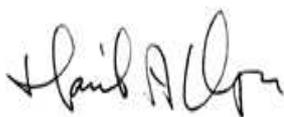
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$766,972
6	Project Allocation Adjustment (if any)	\$98,203
7	Project Funding Level after Allocation Adjustment and before Proration	\$668,769
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000520**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$840,658. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$733,020. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

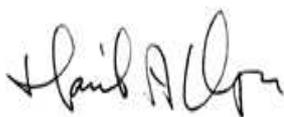
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$840,658
6	Project Allocation Adjustment (if any)	\$107,638
7	Project Funding Level after Allocation Adjustment and before Proration	\$733,020
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000530**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$375,391. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$327,326. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

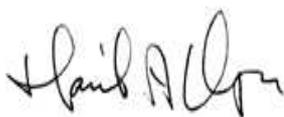
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$375,391
6	Project Allocation Adjustment (if any)	\$48,065
7	Project Funding Level after Allocation Adjustment and before Proration	\$327,326
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000540**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$371,269. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$323,732. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

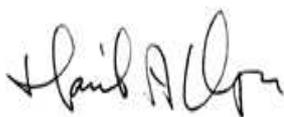
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$371,269
6	Project Allocation Adjustment (if any)	\$47,537
7	Project Funding Level after Allocation Adjustment and before Proration	\$323,732
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000560**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$482,674. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$420,872. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

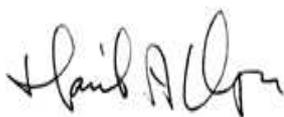
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$482,674
6	Project Allocation Adjustment (if any)	\$61,802
7	Project Funding Level after Allocation Adjustment and before Proration	\$420,872
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000580**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$403,676. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$351,989. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

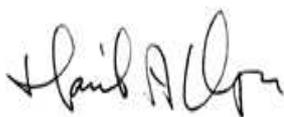
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$403,676
6	Project Allocation Adjustment (if any)	\$51,687
7	Project Funding Level after Allocation Adjustment and before Proration	\$351,989
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000592**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$293,868. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$256,241. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

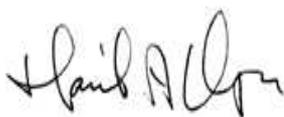
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$293,868
6	Project Allocation Adjustment (if any)	\$37,627
7	Project Funding Level after Allocation Adjustment and before Proration	\$256,241
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000610**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$313,321. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$273,203. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

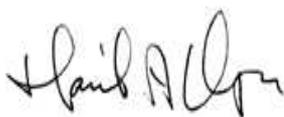
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$313,321
6	Project Allocation Adjustment (if any)	\$40,118
7	Project Funding Level after Allocation Adjustment and before Proration	\$273,203
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000650**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$325,820. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$284,102. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

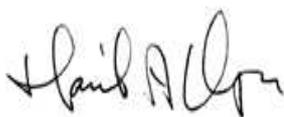
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$325,820
6	Project Allocation Adjustment (if any)	\$41,718
7	Project Funding Level after Allocation Adjustment and before Proration	\$284,102
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000770

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$292,884. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$255,383. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

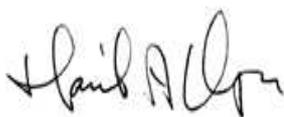
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$292,884
6	Project Allocation Adjustment (if any)	\$37,501
7	Project Funding Level after Allocation Adjustment and before Proration	\$255,383
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000771**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$201,453. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$175,659. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

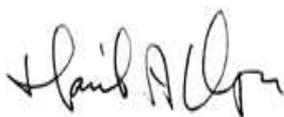
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$201,453
6	Project Allocation Adjustment (if any)	\$25,794
7	Project Funding Level after Allocation Adjustment and before Proration	\$175,659
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000772

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$201,641. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$175,823. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

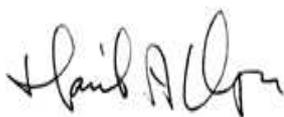
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$201,641
6	Project Allocation Adjustment (if any)	\$25,818
7	Project Funding Level after Allocation Adjustment and before Proration	\$175,823
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000773**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$246,790. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$215,191. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

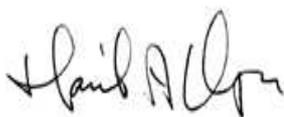
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$246,790
6	Project Allocation Adjustment (if any)	\$31,599
7	Project Funding Level after Allocation Adjustment and before Proration	\$215,191
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000780**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$611,208. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$532,949. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

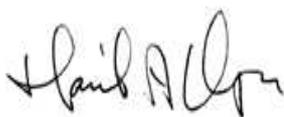
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$611,208
6	Project Allocation Adjustment (if any)	\$78,259
7	Project Funding Level after Allocation Adjustment and before Proration	\$532,949
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000800**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$523,030. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$456,061. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

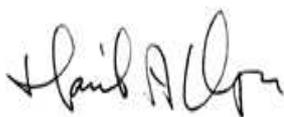
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$523,030
6	Project Allocation Adjustment (if any)	\$66,969
7	Project Funding Level after Allocation Adjustment and before Proration	\$456,061
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000810**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$132,124. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$115,207. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

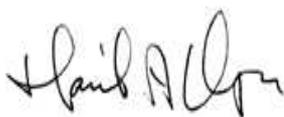
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$132,124
6	Project Allocation Adjustment (if any)	\$16,917
7	Project Funding Level after Allocation Adjustment and before Proration	\$115,207
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000820**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$355,090. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$309,624. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

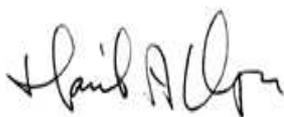
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$355,090
6	Project Allocation Adjustment (if any)	\$45,466
7	Project Funding Level after Allocation Adjustment and before Proration	\$309,624
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000830**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$216,381. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$188,676. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

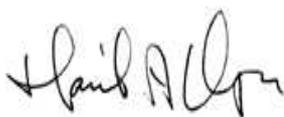
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$216,381
6	Project Allocation Adjustment (if any)	\$27,705
7	Project Funding Level after Allocation Adjustment and before Proration	\$188,676
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000840**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$101,978. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$88,921. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

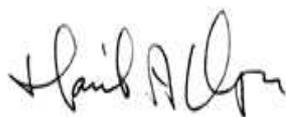
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$101,978
6	Project Allocation Adjustment (if any)	\$13,057
7	Project Funding Level after Allocation Adjustment and before Proration	\$88,921
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000850**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$472,218. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$411,755. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

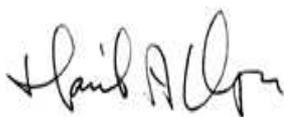
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$472,218
6	Project Allocation Adjustment (if any)	\$60,463
7	Project Funding Level after Allocation Adjustment and before Proration	\$411,755
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000860**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$322,915. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$281,569. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

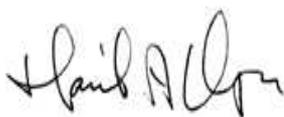
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$322,915
6	Project Allocation Adjustment (if any)	\$41,346
7	Project Funding Level after Allocation Adjustment and before Proration	\$281,569
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000870

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$180,023. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$156,973. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

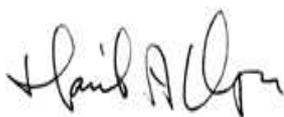
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$180,023
6	Project Allocation Adjustment (if any)	\$23,050
7	Project Funding Level after Allocation Adjustment and before Proration	\$156,973
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000880**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$473,974. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$413,286. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

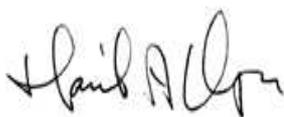
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$473,974
6	Project Allocation Adjustment (if any)	\$60,688
7	Project Funding Level after Allocation Adjustment and before Proration	\$413,286
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000890**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$258,802. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$225,665. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

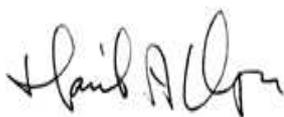
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$258,802
6	Project Allocation Adjustment (if any)	\$33,137
7	Project Funding Level after Allocation Adjustment and before Proration	\$225,665
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000900

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$141,607. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$123,476. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

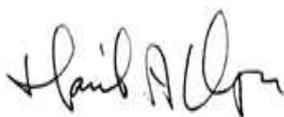
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$141,607
6	Project Allocation Adjustment (if any)	\$18,131
7	Project Funding Level after Allocation Adjustment and before Proration	\$123,476
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000910**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$133,132. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$116,086. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

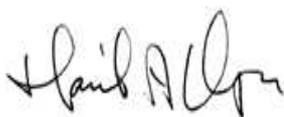
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$133,132
6	Project Allocation Adjustment (if any)	\$17,046
7	Project Funding Level after Allocation Adjustment and before Proration	\$116,086
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000920**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$211,141. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$184,106. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

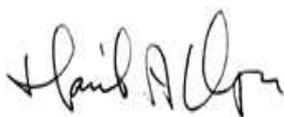
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$211,141
6	Project Allocation Adjustment (if any)	\$27,035
7	Project Funding Level after Allocation Adjustment and before Proration	\$184,106
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000930

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$44,302. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$38,630. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

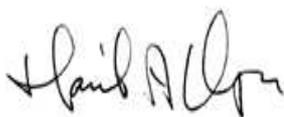
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$44,302
6	Project Allocation Adjustment (if any)	\$5,672
7	Project Funding Level after Allocation Adjustment and before Proration	\$38,630
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000940**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$290,301. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$253,131. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

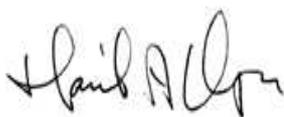
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$290,301
6	Project Allocation Adjustment (if any)	\$37,170
7	Project Funding Level after Allocation Adjustment and before Proration	\$253,131
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000950

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$284,934. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$248,451. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

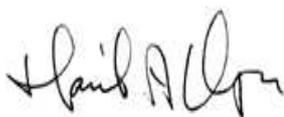
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$284,934
6	Project Allocation Adjustment (if any)	\$36,483
7	Project Funding Level after Allocation Adjustment and before Proration	\$248,451
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000960

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$252,171. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$219,883. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

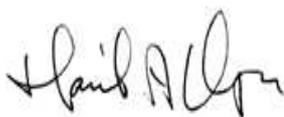
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$252,171
6	Project Allocation Adjustment (if any)	\$32,288
7	Project Funding Level after Allocation Adjustment and before Proration	\$219,883
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000970**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$349,632. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$304,865. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

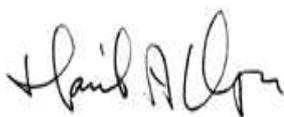
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$349,632
6	Project Allocation Adjustment (if any)	\$44,767
7	Project Funding Level after Allocation Adjustment and before Proration	\$304,865
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006000990

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$130,523. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$113,811. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

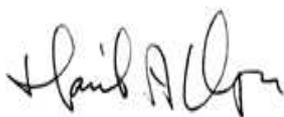
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$130,523
6	Project Allocation Adjustment (if any)	\$16,712
7	Project Funding Level after Allocation Adjustment and before Proration	\$113,811
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001000

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$297,623. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$259,515. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

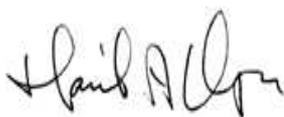
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$297,623
6	Project Allocation Adjustment (if any)	\$38,108
7	Project Funding Level after Allocation Adjustment and before Proration	\$259,515
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001010**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$226,164. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$197,206. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

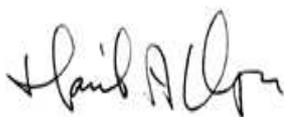
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$226,164
6	Project Allocation Adjustment (if any)	\$28,958
7	Project Funding Level after Allocation Adjustment and before Proration	\$197,206
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001020

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$277,436. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$241,913. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

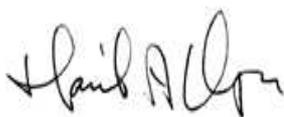
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$277,436
6	Project Allocation Adjustment (if any)	\$35,523
7	Project Funding Level after Allocation Adjustment and before Proration	\$241,913
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001030**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$232,813. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$203,004. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

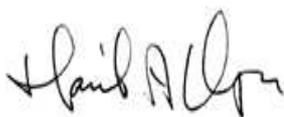
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$232,813
6	Project Allocation Adjustment (if any)	\$29,809
7	Project Funding Level after Allocation Adjustment and before Proration	\$203,004
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001040

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$181,981. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$158,680. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

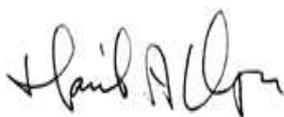
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$181,981
6	Project Allocation Adjustment (if any)	\$23,301
7	Project Funding Level after Allocation Adjustment and before Proration	\$158,680
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001050**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$403,725. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$352,032. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

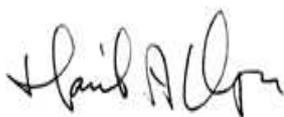
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$403,725
6	Project Allocation Adjustment (if any)	\$51,693
7	Project Funding Level after Allocation Adjustment and before Proration	\$352,032
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001060**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$405,647. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$353,708. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

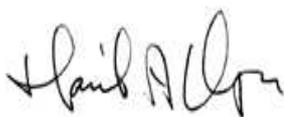
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$405,647
6	Project Allocation Adjustment (if any)	\$51,939
7	Project Funding Level after Allocation Adjustment and before Proration	\$353,708
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001070

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$89,650. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$78,171. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

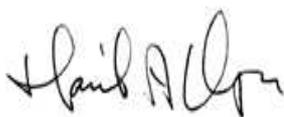
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$89,650
6	Project Allocation Adjustment (if any)	\$11,479
7	Project Funding Level after Allocation Adjustment and before Proration	\$78,171
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001080

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$98,475. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$85,866. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

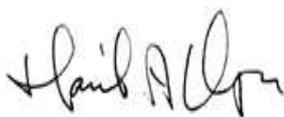
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$98,475
6	Project Allocation Adjustment (if any)	\$12,609
7	Project Funding Level after Allocation Adjustment and before Proration	\$85,866
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee Lewis Glover  
Executive Director  
Housing Authority Of The City Of Atlanta Georgia  
230 John Wesley Dobbs N.E.  
Atlanta, GA 30303

Dear Ms. Glover:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. GA006001090

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$70,332. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$61,327. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

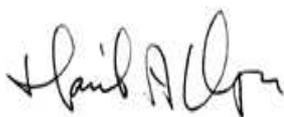
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,294,570
5	Project Eligibility	\$70,332
6	Project Allocation Adjustment (if any)	\$9,005
7	Project Funding Level after Allocation Adjustment and before Proration	\$61,327
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Woodyard  
Executive Director  
Chicago Housing Authority  
60 E. Van Buren St  
Chicago, IL 60605

Dear Mr. Woodyard:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. IL002001000**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$172,331,507. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$162,234,836. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

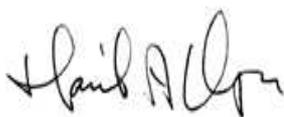
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$10,096,675
5	Project Eligibility	\$172,331,507
6	Project Allocation Adjustment (if any)	\$10,096,671
7	Project Funding Level after Allocation Adjustment and before Proration	\$162,234,836
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Bland  
Executive Director  
Housing Authority Of Champaign County  
205 W Park Avenue  
Champaign, IL 61820

Dear Mr. Bland:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. IL006000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$642,697. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$415,729. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

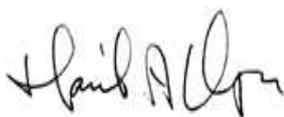
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$513,340
5	Project Eligibility	\$642,697
6	Project Allocation Adjustment (if any)	\$226,968
7	Project Funding Level after Allocation Adjustment and before Proration	\$415,729
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Bland  
Executive Director  
Housing Authority Of Champaign County  
205 W Park Avenue  
Champaign, IL 61820

Dear Mr. Bland:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. IL006000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$444,466. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$287,503. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

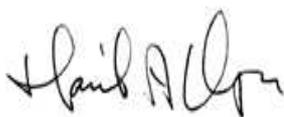
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$513,340
5	Project Eligibility	\$444,466
6	Project Allocation Adjustment (if any)	\$156,963
7	Project Funding Level after Allocation Adjustment and before Proration	\$287,503
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Bland  
Executive Director  
Housing Authority Of Champaign County  
205 W Park Avenue  
Champaign, IL 61820

Dear Mr. Bland:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. IL006000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$366,444. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$237,035. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

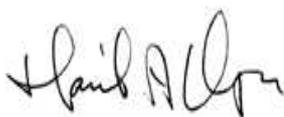
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$513,340
5	Project Eligibility	\$366,444
6	Project Allocation Adjustment (if any)	\$129,409
7	Project Funding Level after Allocation Adjustment and before Proration	\$237,035
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas R. Myers  
Executive Director  
Lee County Housing Authority  
1000 Washington Avenue  
Dixon, IL 61021

Dear Mr. Myers:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. IL035000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$306,309. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$201,414. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

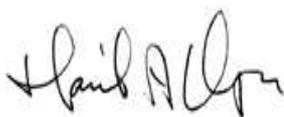
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$170,192
5	Project Eligibility	\$306,309
6	Project Allocation Adjustment (if any)	\$104,895
7	Project Funding Level after Allocation Adjustment and before Proration	\$201,414
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas R. Myers  
Executive Director  
Lee County Housing Authority  
1000 Washington Avenue  
Dixon, IL 61021

Dear Mr. Myers:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. IL035000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$190,677. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$125,380. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

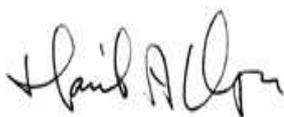
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$170,192
5	Project Eligibility	\$190,677
6	Project Allocation Adjustment (if any)	\$65,297
7	Project Funding Level after Allocation Adjustment and before Proration	\$125,380
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Shannon Oury  
Executive Director  
Lawrence/douglas County Housing Authority  
1600 Haskell Ave  
Lawrence, KS 66044

Dear Ms. Oury:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KS053000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$813,866. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$526,450. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

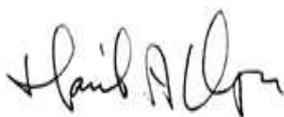
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$287,416
5	Project Eligibility	\$813,866
6	Project Allocation Adjustment (if any)	\$287,416
7	Project Funding Level after Allocation Adjustment and before Proration	\$526,450
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,491,561. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$3,044,500. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

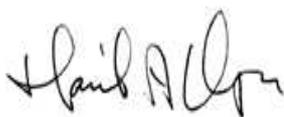
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$3,491,561
6	Project Allocation Adjustment (if any)	\$447,061
7	Project Funding Level after Allocation Adjustment and before Proration	\$3,044,500
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,181,234. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,773,908. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

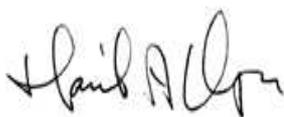
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$3,181,234
6	Project Allocation Adjustment (if any)	\$407,326
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,773,908
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,733,451. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,511,499. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

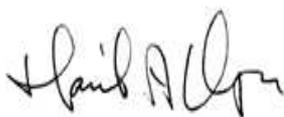
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$1,733,451
6	Project Allocation Adjustment (if any)	\$221,952
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,511,499
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$580,798. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$506,432. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

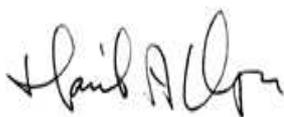
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$580,798
6	Project Allocation Adjustment (if any)	\$74,366
7	Project Funding Level after Allocation Adjustment and before Proration	\$506,432
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000012**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,361,787. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,059,383. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

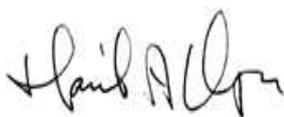
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$2,361,787
6	Project Allocation Adjustment (if any)	\$302,404
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,059,383
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000013**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$469,458. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$409,348. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

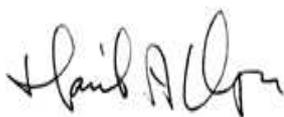
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$469,458
6	Project Allocation Adjustment (if any)	\$60,110
7	Project Funding Level after Allocation Adjustment and before Proration	\$409,348
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000014**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$945,166. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$824,147. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

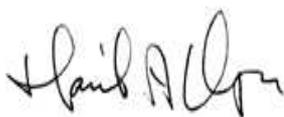
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$945,166
6	Project Allocation Adjustment (if any)	\$121,019
7	Project Funding Level after Allocation Adjustment and before Proration	\$824,147
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000017**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,131,365. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$986,505. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

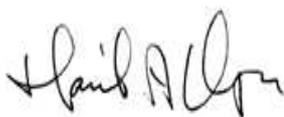
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$1,131,365
6	Project Allocation Adjustment (if any)	\$144,860
7	Project Funding Level after Allocation Adjustment and before Proration	\$986,505
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000018**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$304,563. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$265,567. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

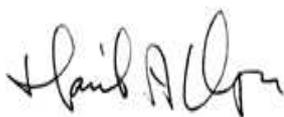
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$304,563
6	Project Allocation Adjustment (if any)	\$38,996
7	Project Funding Level after Allocation Adjustment and before Proration	\$265,567
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000027

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$190,983. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$166,529. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

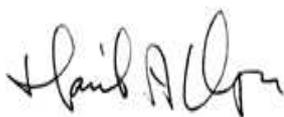
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$190,983
6	Project Allocation Adjustment (if any)	\$24,454
7	Project Funding Level after Allocation Adjustment and before Proration	\$166,529
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000030**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$271,324. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$236,584. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

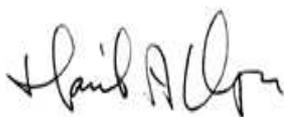
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$271,324
6	Project Allocation Adjustment (if any)	\$34,740
7	Project Funding Level after Allocation Adjustment and before Proration	\$236,584
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000031

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$176,635. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$154,019. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

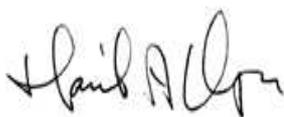
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$176,635
6	Project Allocation Adjustment (if any)	\$22,616
7	Project Funding Level after Allocation Adjustment and before Proration	\$154,019
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000032**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$347,612. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$303,104. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

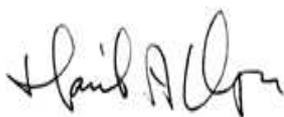
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$347,612
6	Project Allocation Adjustment (if any)	\$44,508
7	Project Funding Level after Allocation Adjustment and before Proration	\$303,104
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000034**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,315,859. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,147,376. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

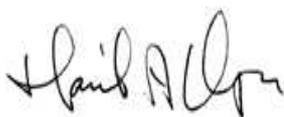
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$1,315,859
6	Project Allocation Adjustment (if any)	\$168,483
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,147,376
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000036

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$34,354. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$29,955. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

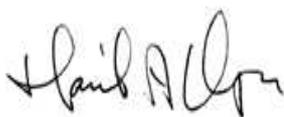
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$34,354
6	Project Allocation Adjustment (if any)	\$4,399
7	Project Funding Level after Allocation Adjustment and before Proration	\$29,955
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000043**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$44,671. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$38,951. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

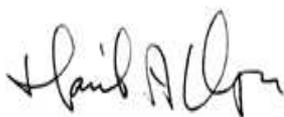
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$44,671
6	Project Allocation Adjustment (if any)	\$5,720
7	Project Funding Level after Allocation Adjustment and before Proration	\$38,951
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000046

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$33,313. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$29,048. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

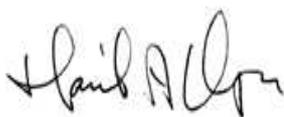
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$33,313
6	Project Allocation Adjustment (if any)	\$4,265
7	Project Funding Level after Allocation Adjustment and before Proration	\$29,048
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000047**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$262,207. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$228,634. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

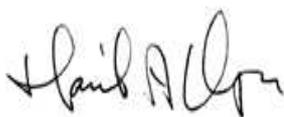
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$262,207
6	Project Allocation Adjustment (if any)	\$33,573
7	Project Funding Level after Allocation Adjustment and before Proration	\$228,634
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000049**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$242,467. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$211,421. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

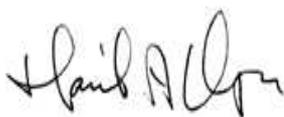
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$242,467
6	Project Allocation Adjustment (if any)	\$31,046
7	Project Funding Level after Allocation Adjustment and before Proration	\$211,421
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000050**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$120,916. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$105,434. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

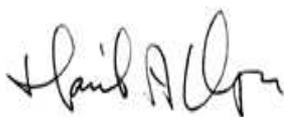
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$120,916
6	Project Allocation Adjustment (if any)	\$15,482
7	Project Funding Level after Allocation Adjustment and before Proration	\$105,434
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000051**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$222,078. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$193,643. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

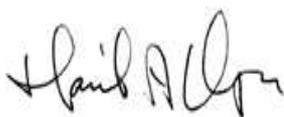
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$222,078
6	Project Allocation Adjustment (if any)	\$28,435
7	Project Funding Level after Allocation Adjustment and before Proration	\$193,643
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry  
Executive Director  
Louisville Metro Housing Authority  
420 S 8th Street  
Louisville, KY 40203

Dear Mr. Barry:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY001000052**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$60,025. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$52,339. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

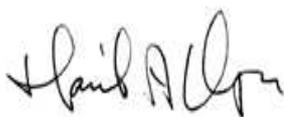
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,243,501
5	Project Eligibility	\$60,025
6	Project Allocation Adjustment (if any)	\$7,686
7	Project Funding Level after Allocation Adjustment and before Proration	\$52,339
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli  
Executive Director  
Housing Authority Of Newport  
PO Box 72459  
Newport, KY 41072

Dear Mr. Guidugli:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY015000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$818,660. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$529,551. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

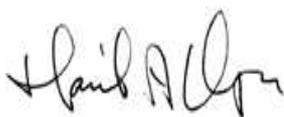
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$521,915
5	Project Eligibility	\$818,660
6	Project Allocation Adjustment (if any)	\$289,109
7	Project Funding Level after Allocation Adjustment and before Proration	\$529,551
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli  
Executive Director  
Housing Authority Of Newport  
PO Box 72459  
Newport, KY 41072

Dear Mr. Guidugli:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY015000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$181,786. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$117,588. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

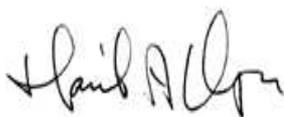
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$521,915
5	Project Eligibility	\$181,786
6	Project Allocation Adjustment (if any)	\$64,198
7	Project Funding Level after Allocation Adjustment and before Proration	\$117,588
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli  
Executive Director  
Housing Authority Of Newport  
PO Box 72459  
Newport, KY 41072

Dear Mr. Guidugli:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY015000007**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$150,664. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$97,457. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

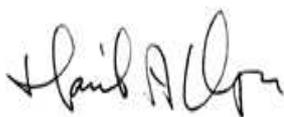
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$521,915
5	Project Eligibility	\$150,664
6	Project Allocation Adjustment (if any)	\$53,207
7	Project Funding Level after Allocation Adjustment and before Proration	\$97,457
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli  
Executive Director  
Housing Authority Of Newport  
PO Box 72459  
Newport, KY 41072

Dear Mr. Guidugli:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY015000008**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$15,981. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$10,337. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

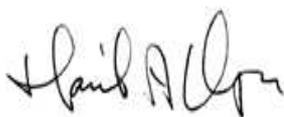
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$521,915
5	Project Eligibility	\$15,981
6	Project Allocation Adjustment (if any)	\$5,644
7	Project Funding Level after Allocation Adjustment and before Proration	\$10,337
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli  
Executive Director  
Housing Authority Of Newport  
PO Box 72459  
Newport, KY 41072

Dear Mr. Guidugli:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY015000010**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$81,396. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$52,651. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

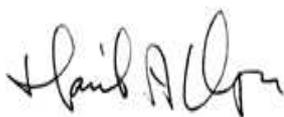
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$521,915
5	Project Eligibility	\$81,396
6	Project Allocation Adjustment (if any)	\$28,745
7	Project Funding Level after Allocation Adjustment and before Proration	\$52,651
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli  
Executive Director  
Housing Authority Of Newport  
PO Box 72459  
Newport, KY 41072

Dear Mr. Guidugli:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY015000012**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$229,401. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$148,388. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

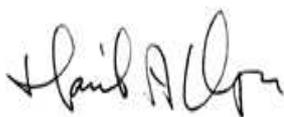
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$521,915
5	Project Eligibility	\$229,401
6	Project Allocation Adjustment (if any)	\$81,013
7	Project Funding Level after Allocation Adjustment and before Proration	\$148,388
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Carol Worsham  
Executive Director  
Housing Authority Of Whitesburg  
4 Banks Street  
101  
Whitesburg, KY 41858

Dear Ms. Worsham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. KY044000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$259,499. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$170,634. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

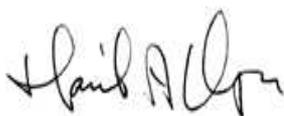
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$88,865
5	Project Eligibility	\$259,499
6	Project Allocation Adjustment (if any)	\$88,865
7	Project Funding Level after Allocation Adjustment and before Proration	\$170,634
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Miss Trina Henderson  
Executive Director  
Housing Authority Of St. John The Baptist Parish  
152 Joeparquet Circle  
Laplace, LA 70068

Dear Miss Henderson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. LA095000024**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$638,954. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$413,308. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

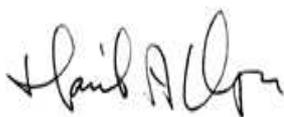
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$465,679
5	Project Eligibility	\$638,954
6	Project Allocation Adjustment (if any)	\$225,646
7	Project Funding Level after Allocation Adjustment and before Proration	\$413,308
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Miss Trina Henderson  
Executive Director  
Housing Authority Of St. John The Baptist Parish  
152 Joeparquet Circle  
Laplace, LA 70068

Dear Miss Henderson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. LA095001367

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$679,694. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$439,661. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

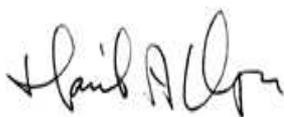
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$465,679
5	Project Eligibility	\$679,694
6	Project Allocation Adjustment (if any)	\$240,033
7	Project Funding Level after Allocation Adjustment and before Proration	\$439,661
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

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[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Shelia Danzey  
Executive Director  
Housing Authority Of City Of Slidell  
P O Box 1392  
Slidell, LA 70459

Dear Ms. Danzey:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. LA103000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$397,967. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$261,684. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

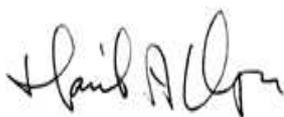
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$136,283
5	Project Eligibility	\$397,967
6	Project Allocation Adjustment (if any)	\$136,283
7	Project Funding Level after Allocation Adjustment and before Proration	\$261,684
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory Russ  
Executive Director  
Cambridge Housing Authority  
675 Massachusetts Avenue  
Cambridge, MA 02139

Dear Mr. Russ:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MA003000301

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$12,024,176. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$10,484,596. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

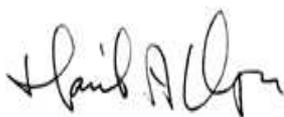
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,539,580
5	Project Eligibility	\$12,024,176
6	Project Allocation Adjustment (if any)	\$1,539,580
7	Project Funding Level after Allocation Adjustment and before Proration	\$10,484,596
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Graziano  
Executive Director  
Housing Authority Of Baltimore City  
417 E Fayette Street  
Baltimore, MD 21202

Dear Mr. Graziano:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD002000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$87,601,075. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$82,468,644. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

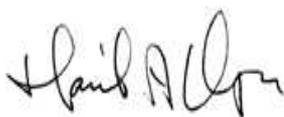
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$5,132,431
5	Project Eligibility	\$87,601,075
6	Project Allocation Adjustment (if any)	\$5,132,431
7	Project Funding Level after Allocation Adjustment and before Proration	\$82,468,644
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eboni Nugin  
Executive Director  
Clinton Township Housing Commission  
34947 Village Road  
Clinton Township, MI 48035

Dear Ms. Nugin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MI040000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$382,122. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$251,265. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

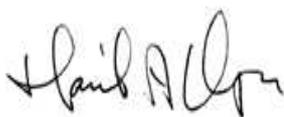
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$130,857
5	Project Eligibility	\$382,122
6	Project Allocation Adjustment (if any)	\$130,857
7	Project Funding Level after Allocation Adjustment and before Proration	\$251,265
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey  
Executive Director  
Minneapolis Pha In And For The City Of Mineapolis  
1001 Washington Avenue N  
Minneapolis, MN 55401

Dear Ms. McCorvey:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN002000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$971,165. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$846,817. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

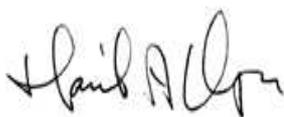
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,937,812
5	Project Eligibility	\$971,165
6	Project Allocation Adjustment (if any)	\$124,348
7	Project Funding Level after Allocation Adjustment and before Proration	\$846,817
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey  
Executive Director  
Minneapolis Pha In And For The City Of Mineapolis  
1001 Washington Avenue N  
Minneapolis, MN 55401

Dear Ms. McCorvey:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN002000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$4,052,085. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$3,533,255. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

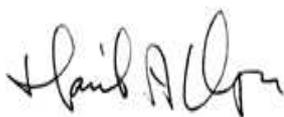
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,937,812
5	Project Eligibility	\$4,052,085
6	Project Allocation Adjustment (if any)	\$518,830
7	Project Funding Level after Allocation Adjustment and before Proration	\$3,533,255
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey  
Executive Director  
Minneapolis Pha In And For The City Of Mineapolis  
1001 Washington Avenue N  
Minneapolis, MN 55401

Dear Ms. McCorvey:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN002000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$4,246,440. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$3,702,724. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

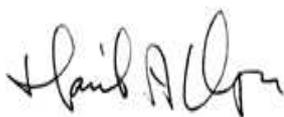
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,937,812
5	Project Eligibility	\$4,246,440
6	Project Allocation Adjustment (if any)	\$543,716
7	Project Funding Level after Allocation Adjustment and before Proration	\$3,702,724
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey  
Executive Director  
Minneapolis Pha In And For The City Of Mineapolis  
1001 Washington Avenue N  
Minneapolis, MN 55401

Dear Ms. McCorvey:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN002000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,076,293. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,682,403. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

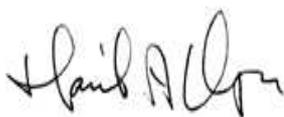
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,937,812
5	Project Eligibility	\$3,076,293
6	Project Allocation Adjustment (if any)	\$393,890
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,682,403
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey  
Executive Director  
Minneapolis Pha In And For The City Of Mineapolis  
1001 Washington Avenue N  
Minneapolis, MN 55401

Dear Ms. McCorvey:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN002000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,180,342. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,773,130. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

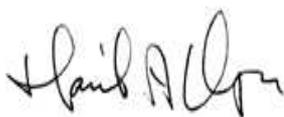
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,937,812
5	Project Eligibility	\$3,180,342
6	Project Allocation Adjustment (if any)	\$407,212
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,773,130
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey  
Executive Director  
Minneapolis Pha In And For The City Of Mineapolis  
1001 Washington Avenue N  
Minneapolis, MN 55401

Dear Ms. McCorvey:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN002000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,080,035. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,685,666. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

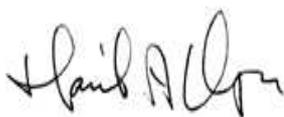
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,937,812
5	Project Eligibility	\$3,080,035
6	Project Allocation Adjustment (if any)	\$394,369
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,685,666
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey  
Executive Director  
Minneapolis Pha In And For The City Of Mineapolis  
1001 Washington Avenue N  
Minneapolis, MN 55401

Dear Ms. McCorvey:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN002000007

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,072,916. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,679,459. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

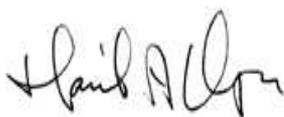
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,937,812
5	Project Eligibility	\$3,072,916
6	Project Allocation Adjustment (if any)	\$393,457
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,679,459
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey  
Executive Director  
Minneapolis Pha In And For The City Of Mineapolis  
1001 Washington Avenue N  
Minneapolis, MN 55401

Dear Ms. McCorvey:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN002000008

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$842,114. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$734,289. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

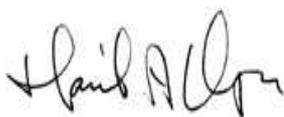
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,937,812
5	Project Eligibility	\$842,114
6	Project Allocation Adjustment (if any)	\$107,825
7	Project Funding Level after Allocation Adjustment and before Proration	\$734,289
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey  
Executive Director  
Minneapolis Pha In And For The City Of Mineapolis  
1001 Washington Avenue N  
Minneapolis, MN 55401

Dear Ms. McCorvey:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN002000009

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$423,034. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$368,869. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

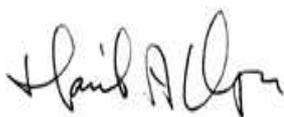
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,937,812
5	Project Eligibility	\$423,034
6	Project Allocation Adjustment (if any)	\$54,165
7	Project Funding Level after Allocation Adjustment and before Proration	\$368,869
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kevin Locke  
Executive Director  
Housing Authority Of St Louis Park, Minnesota  
5005 Minnetonka Boulevard  
Saint Louis Park, MN 55416

Dear Mr. Locke:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MN144000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$336,371. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$221,181. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

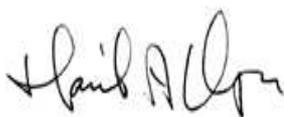
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$115,190
5	Project Eligibility	\$336,371
6	Project Allocation Adjustment (if any)	\$115,190
7	Project Funding Level after Allocation Adjustment and before Proration	\$221,181
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,855,784. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,618,169. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

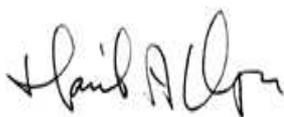
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$1,855,784
6	Project Allocation Adjustment (if any)	\$237,615
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,618,169
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000005**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$327,434. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$285,509. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

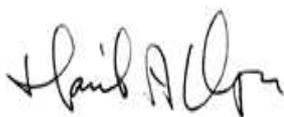
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$327,434
6	Project Allocation Adjustment (if any)	\$41,925
7	Project Funding Level after Allocation Adjustment and before Proration	\$285,509
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000006

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$523,025. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$456,057. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

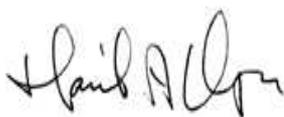
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$523,025
6	Project Allocation Adjustment (if any)	\$66,968
7	Project Funding Level after Allocation Adjustment and before Proration	\$456,057
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000007

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$876,639. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$764,394. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

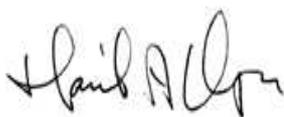
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$876,639
6	Project Allocation Adjustment (if any)	\$112,245
7	Project Funding Level after Allocation Adjustment and before Proration	\$764,394
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000009

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$131,479. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$114,644. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

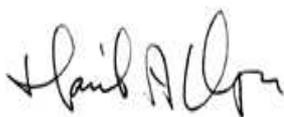
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$131,479
6	Project Allocation Adjustment (if any)	\$16,835
7	Project Funding Level after Allocation Adjustment and before Proration	\$114,644
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000010

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$197,990. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$172,639. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

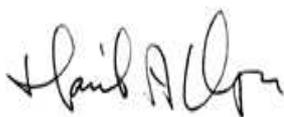
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$197,990
6	Project Allocation Adjustment (if any)	\$25,351
7	Project Funding Level after Allocation Adjustment and before Proration	\$172,639
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000011**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$645,347. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$562,717. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

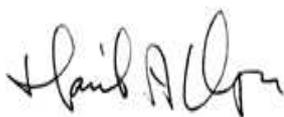
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$645,347
6	Project Allocation Adjustment (if any)	\$82,630
7	Project Funding Level after Allocation Adjustment and before Proration	\$562,717
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000012**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$967,332. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$843,474. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

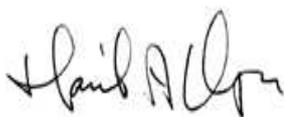
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$967,332
6	Project Allocation Adjustment (if any)	\$123,858
7	Project Funding Level after Allocation Adjustment and before Proration	\$843,474
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000016

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$725,462. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$632,574. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

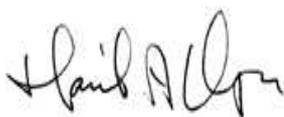
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$725,462
6	Project Allocation Adjustment (if any)	\$92,888
7	Project Funding Level after Allocation Adjustment and before Proration	\$632,574
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000018

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$470,252. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$410,041. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

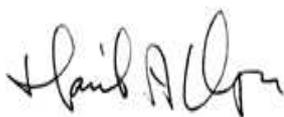
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$470,252
6	Project Allocation Adjustment (if any)	\$60,211
7	Project Funding Level after Allocation Adjustment and before Proration	\$410,041
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000019

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$365,682. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$318,860. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

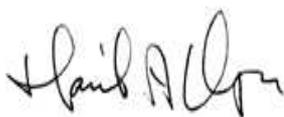
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$365,682
6	Project Allocation Adjustment (if any)	\$46,822
7	Project Funding Level after Allocation Adjustment and before Proration	\$318,860
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000020**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$737,892. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$643,412. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

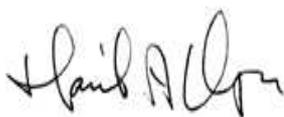
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$737,892
6	Project Allocation Adjustment (if any)	\$94,480
7	Project Funding Level after Allocation Adjustment and before Proration	\$643,412
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000022**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$722,393. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$629,898. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

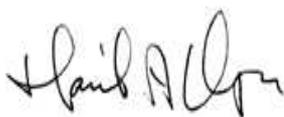
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$722,393
6	Project Allocation Adjustment (if any)	\$92,495
7	Project Funding Level after Allocation Adjustment and before Proration	\$629,898
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000025

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$735,313. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$641,163. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

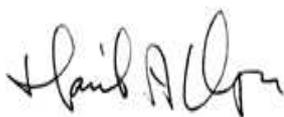
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$735,313
6	Project Allocation Adjustment (if any)	\$94,150
7	Project Funding Level after Allocation Adjustment and before Proration	\$641,163
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000028

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$789,289. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$688,228. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

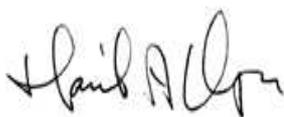
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$789,289
6	Project Allocation Adjustment (if any)	\$101,061
7	Project Funding Level after Allocation Adjustment and before Proration	\$688,228
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000030**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$305,384. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$266,283. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

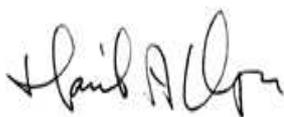
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$305,384
6	Project Allocation Adjustment (if any)	\$39,101
7	Project Funding Level after Allocation Adjustment and before Proration	\$266,283
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000031

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$67,330. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$58,709. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

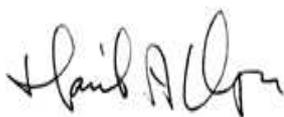
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$67,330
6	Project Allocation Adjustment (if any)	\$8,621
7	Project Funding Level after Allocation Adjustment and before Proration	\$58,709
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000032

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$140,505. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$122,515. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

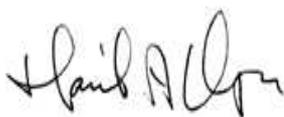
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$140,505
6	Project Allocation Adjustment (if any)	\$17,990
7	Project Funding Level after Allocation Adjustment and before Proration	\$122,515
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000033

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$124,221. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$108,316. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

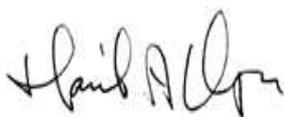
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$124,221
6	Project Allocation Adjustment (if any)	\$15,905
7	Project Funding Level after Allocation Adjustment and before Proration	\$108,316
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000035**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$30,631. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$26,709. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

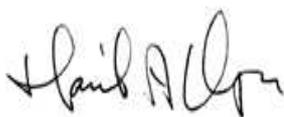
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$30,631
6	Project Allocation Adjustment (if any)	\$3,922
7	Project Funding Level after Allocation Adjustment and before Proration	\$26,709
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000037

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$83,967. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$73,216. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

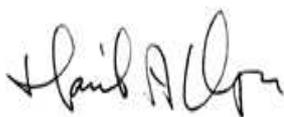
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$83,967
6	Project Allocation Adjustment (if any)	\$10,751
7	Project Funding Level after Allocation Adjustment and before Proration	\$73,216
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000038

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$74,786. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$65,210. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

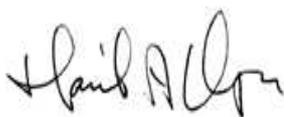
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$74,786
6	Project Allocation Adjustment (if any)	\$9,576
7	Project Funding Level after Allocation Adjustment and before Proration	\$65,210
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000039

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$71,484. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$62,331. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

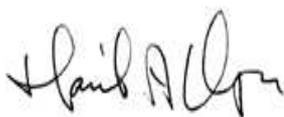
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$71,484
6	Project Allocation Adjustment (if any)	\$9,153
7	Project Funding Level after Allocation Adjustment and before Proration	\$62,331
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000040**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$149,660. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$130,497. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

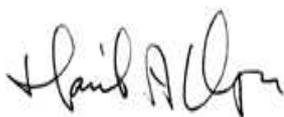
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$149,660
6	Project Allocation Adjustment (if any)	\$19,163
7	Project Funding Level after Allocation Adjustment and before Proration	\$130,497
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000041

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$68,521. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$59,748. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

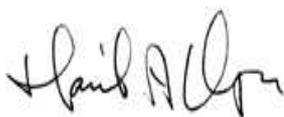
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$68,521
6	Project Allocation Adjustment (if any)	\$8,773
7	Project Funding Level after Allocation Adjustment and before Proration	\$59,748
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000042

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$81,733. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$71,268. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

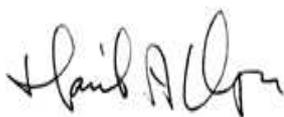
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$81,733
6	Project Allocation Adjustment (if any)	\$10,465
7	Project Funding Level after Allocation Adjustment and before Proration	\$71,268
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000044

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$113,947. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$99,357. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

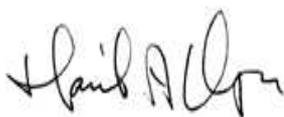
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$113,947
6	Project Allocation Adjustment (if any)	\$14,590
7	Project Funding Level after Allocation Adjustment and before Proration	\$99,357
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000045**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$354,387. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$309,011. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

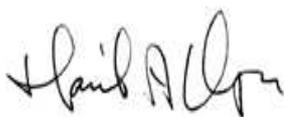
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$354,387
6	Project Allocation Adjustment (if any)	\$45,376
7	Project Funding Level after Allocation Adjustment and before Proration	\$309,011
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000046

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$34,931. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$30,458. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

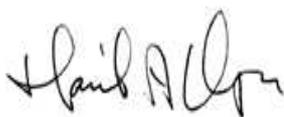
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$34,931
6	Project Allocation Adjustment (if any)	\$4,473
7	Project Funding Level after Allocation Adjustment and before Proration	\$30,458
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000048

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$47,131. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$41,096. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

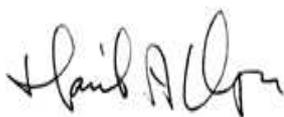
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$47,131
6	Project Allocation Adjustment (if any)	\$6,035
7	Project Funding Level after Allocation Adjustment and before Proration	\$41,096
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000049

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$37,910. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$33,056. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

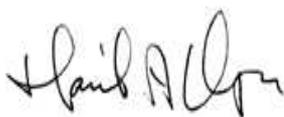
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$37,910
6	Project Allocation Adjustment (if any)	\$4,854
7	Project Funding Level after Allocation Adjustment and before Proration	\$33,056
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000050**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$49,126. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$42,836. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

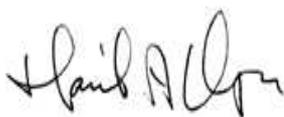
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$49,126
6	Project Allocation Adjustment (if any)	\$6,290
7	Project Funding Level after Allocation Adjustment and before Proration	\$42,836
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000051

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$76,453. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$66,664. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

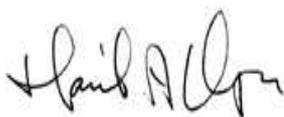
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$76,453
6	Project Allocation Adjustment (if any)	\$9,789
7	Project Funding Level after Allocation Adjustment and before Proration	\$66,664
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000052

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$52,850. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$46,083. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

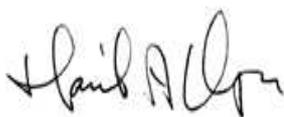
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$52,850
6	Project Allocation Adjustment (if any)	\$6,767
7	Project Funding Level after Allocation Adjustment and before Proration	\$46,083
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000053

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$41,323. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$36,032. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

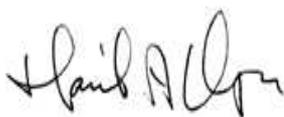
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$41,323
6	Project Allocation Adjustment (if any)	\$5,291
7	Project Funding Level after Allocation Adjustment and before Proration	\$36,032
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000054**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$235,530. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$205,373. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

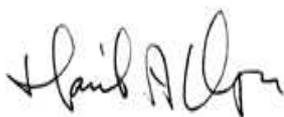
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$235,530
6	Project Allocation Adjustment (if any)	\$30,157
7	Project Funding Level after Allocation Adjustment and before Proration	\$205,373
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Heather Franklin  
Executive Director (Acting)  
Housing Authority Of The City Of Charlotte  
PO Box 36795  
Charlotte, NC 28236

Dear Mrs. Franklin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC003000056**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$27,116. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$23,644. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

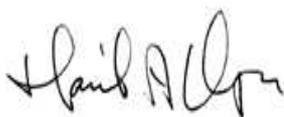
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,580,049
5	Project Eligibility	\$27,116
6	Project Allocation Adjustment (if any)	\$3,472
7	Project Funding Level after Allocation Adjustment and before Proration	\$23,644
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. samuel, verdell patterson  
Executive Director  
Lenoir Housing Authority  
PO Box 1526  
Lenoir, NC 28645

Dear Mr. patterson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC074000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$631,692. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$415,370. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

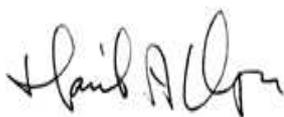
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$216,322
5	Project Eligibility	\$631,692
6	Project Allocation Adjustment (if any)	\$216,322
7	Project Funding Level after Allocation Adjustment and before Proration	\$415,370
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon Jackson  
Executive Director  
Princeville Housing Authority  
51 Pioneer Court  
Princeville, NC 27886

Dear Ms. Jackson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NC169000050

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$252,316. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$165,911. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

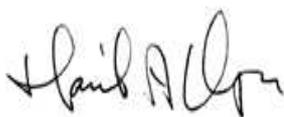
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$86,405
5	Project Eligibility	\$252,316
6	Project Allocation Adjustment (if any)	\$86,405
7	Project Funding Level after Allocation Adjustment and before Proration	\$165,911
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Larry Potratz  
Executive Director  
Lincoln Housing Authority  
5700 R St  
Lincoln, NE 68505

Dear Mr. Potratz:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NE002000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$146,128. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$94,523. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

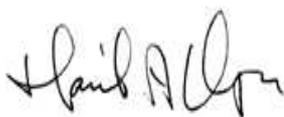
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$166,790
5	Project Eligibility	\$146,128
6	Project Allocation Adjustment (if any)	\$51,605
7	Project Funding Level after Allocation Adjustment and before Proration	\$94,523
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Larry Potratz  
Executive Director  
Lincoln Housing Authority  
5700 R St  
Lincoln, NE 68505

Dear Mr. Potratz:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NE002000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$257,768. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$166,738. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

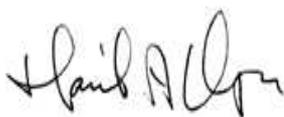
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$166,790
5	Project Eligibility	\$257,768
6	Project Allocation Adjustment (if any)	\$91,030
7	Project Funding Level after Allocation Adjustment and before Proration	\$166,738
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Larry Potratz  
Executive Director  
Lincoln Housing Authority  
5700 R St  
Lincoln, NE 68505

Dear Mr. Potratz:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NE002000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$68,398. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$44,243. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

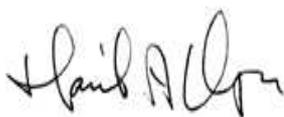
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$166,790
5	Project Eligibility	\$68,398
6	Project Allocation Adjustment (if any)	\$24,155
7	Project Funding Level after Allocation Adjustment and before Proration	\$44,243
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. William Snyder  
Executive Director (Acting)  
Asbury Park Housing Authority  
1000 1/2 3rd Avenue  
Asbury Park, NJ 07712

Dear Mr. Snyder:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ007000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$784,159. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$598,865. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

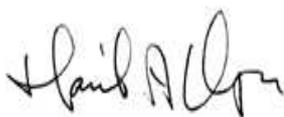
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$881,616
5	Project Eligibility	\$784,159
6	Project Allocation Adjustment (if any)	\$185,294
7	Project Funding Level after Allocation Adjustment and before Proration	\$598,865
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. William Snyder  
Executive Director (Acting)  
Asbury Park Housing Authority  
1000 1/2 3rd Avenue  
Asbury Park, NJ 07712

Dear Mr. Snyder:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ007000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$393,145. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$300,246. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

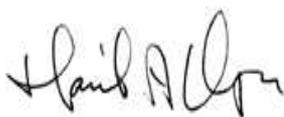
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$881,616
5	Project Eligibility	\$393,145
6	Project Allocation Adjustment (if any)	\$92,899
7	Project Funding Level after Allocation Adjustment and before Proration	\$300,246
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. William Snyder  
Executive Director (Acting)  
Asbury Park Housing Authority  
1000 1/2 3rd Avenue  
Asbury Park, NJ 07712

Dear Mr. Snyder:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ007000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$914,577. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$698,466. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

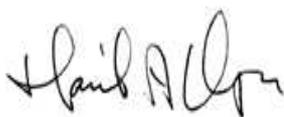
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$881,616
5	Project Eligibility	\$914,577
6	Project Allocation Adjustment (if any)	\$216,111
7	Project Funding Level after Allocation Adjustment and before Proration	\$698,466
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. William Snyder  
Executive Director (Acting)  
Asbury Park Housing Authority  
1000 1/2 3rd Avenue  
Asbury Park, NJ 07712

Dear Mr. Snyder:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ007000004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$431,159. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$329,278. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

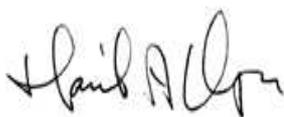
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$881,616
5	Project Eligibility	\$431,159
6	Project Allocation Adjustment (if any)	\$101,881
7	Project Funding Level after Allocation Adjustment and before Proration	\$329,278
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. William Snyder  
Executive Director (Acting)  
Asbury Park Housing Authority  
1000 1/2 3rd Avenue  
Asbury Park, NJ 07712

Dear Mr. Snyder:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ007000005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$310,790. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$237,352. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

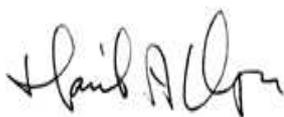
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$881,616
5	Project Eligibility	\$310,790
6	Project Allocation Adjustment (if any)	\$73,438
7	Project Funding Level after Allocation Adjustment and before Proration	\$237,352
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. William Snyder  
Executive Director (Acting)  
Asbury Park Housing Authority  
1000 1/2 3rd Avenue  
Asbury Park, NJ 07712

Dear Mr. Snyder:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ007000006**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$331,018. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$252,800. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

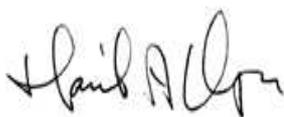
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$881,616
5	Project Eligibility	\$331,018
6	Project Allocation Adjustment (if any)	\$78,218
7	Project Funding Level after Allocation Adjustment and before Proration	\$252,800
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. William Snyder  
Executive Director (Acting)  
Asbury Park Housing Authority  
1000 1/2 3rd Avenue  
Asbury Park, NJ 07712

Dear Mr. Snyder:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ007000007

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$566,137. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$432,361. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

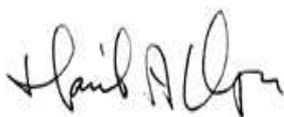
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$881,616
5	Project Eligibility	\$566,137
6	Project Allocation Adjustment (if any)	\$133,776
7	Project Funding Level after Allocation Adjustment and before Proration	\$432,361
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,704,916. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,486,618. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

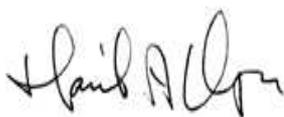
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$1,704,916
6	Project Allocation Adjustment (if any)	\$218,298
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,486,618
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,786,203. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,557,497. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

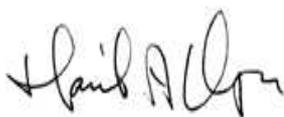
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$1,786,203
6	Project Allocation Adjustment (if any)	\$228,706
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,557,497
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$932,834. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$813,394. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

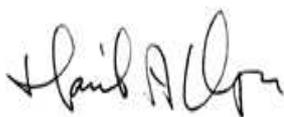
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$932,834
6	Project Allocation Adjustment (if any)	\$119,440
7	Project Funding Level after Allocation Adjustment and before Proration	\$813,394
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000005**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,057,007. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$921,667. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

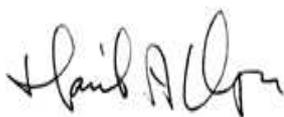
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$1,057,007
6	Project Allocation Adjustment (if any)	\$135,340
7	Project Funding Level after Allocation Adjustment and before Proration	\$921,667
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000006**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,036,627. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,775,857. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

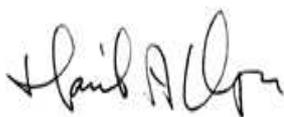
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$2,036,627
6	Project Allocation Adjustment (if any)	\$260,770
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,775,857
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000008**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$911,462. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$794,758. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

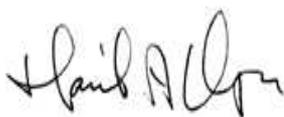
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$911,462
6	Project Allocation Adjustment (if any)	\$116,704
7	Project Funding Level after Allocation Adjustment and before Proration	\$794,758
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000009**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,599,502. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,394,701. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

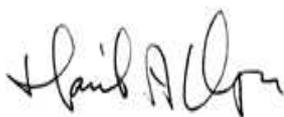
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$1,599,502
6	Project Allocation Adjustment (if any)	\$204,801
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,394,701
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000010**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$420. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$366. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

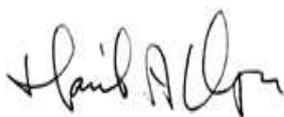
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$420
6	Project Allocation Adjustment (if any)	\$54
7	Project Funding Level after Allocation Adjustment and before Proration	\$366
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000012**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$341,139. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$297,459. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

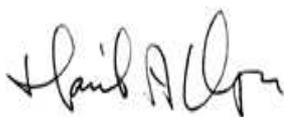
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$341,139
6	Project Allocation Adjustment (if any)	\$43,680
7	Project Funding Level after Allocation Adjustment and before Proration	\$297,459
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000013**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$466,059. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$406,385. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

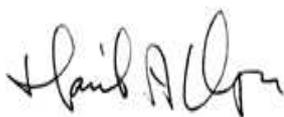
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$466,059
6	Project Allocation Adjustment (if any)	\$59,674
7	Project Funding Level after Allocation Adjustment and before Proration	\$406,385
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000014**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$190,606. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$166,201. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

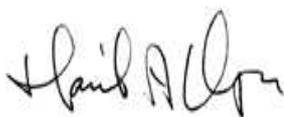
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$190,606
6	Project Allocation Adjustment (if any)	\$24,405
7	Project Funding Level after Allocation Adjustment and before Proration	\$166,201
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000015**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$228,540. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$199,278. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

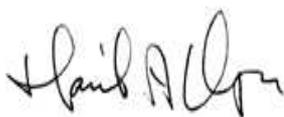
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$228,540
6	Project Allocation Adjustment (if any)	\$29,262
7	Project Funding Level after Allocation Adjustment and before Proration	\$199,278
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000016**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$172,144. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$150,103. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

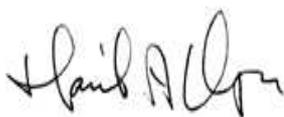
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$172,144
6	Project Allocation Adjustment (if any)	\$22,041
7	Project Funding Level after Allocation Adjustment and before Proration	\$150,103
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000017**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$223,871. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$195,206. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

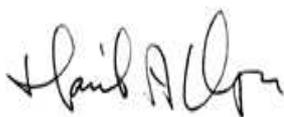
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$223,871
6	Project Allocation Adjustment (if any)	\$28,665
7	Project Funding Level after Allocation Adjustment and before Proration	\$195,206
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000018**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$168,175. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$146,642. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

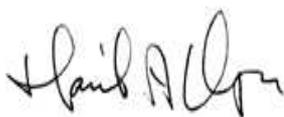
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$168,175
6	Project Allocation Adjustment (if any)	\$21,533
7	Project Funding Level after Allocation Adjustment and before Proration	\$146,642
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000019**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$272,288. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$237,424. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

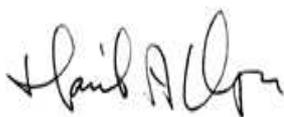
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$272,288
6	Project Allocation Adjustment (if any)	\$34,864
7	Project Funding Level after Allocation Adjustment and before Proration	\$237,424
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Maria T. Maio  
Executive Director  
Jersey City Housing Authority  
400 U.S. Highway #1  
Jersey City, NJ 07306

Dear Ms. Maio:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NJ009000020**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$219,322. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$191,240. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

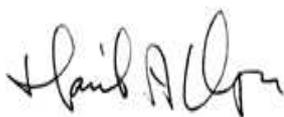
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,576,319
5	Project Eligibility	\$219,322
6	Project Allocation Adjustment (if any)	\$28,082
7	Project Funding Level after Allocation Adjustment and before Proration	\$191,240
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ed Romero  
Executive Director  
Housing Authority Of The City Of Espanola  
136 Calle Del Pajarito  
Espanola, NM 87532

Dear Mr. Romero:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NM010000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$448,925. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$295,191. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

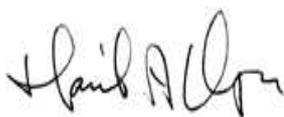
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$153,734
5	Project Eligibility	\$448,925
6	Project Allocation Adjustment (if any)	\$153,734
7	Project Funding Level after Allocation Adjustment and before Proration	\$295,191
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Executive Director  
Housing Authority Of The Town Of Vaughn  
PO Box 277  
Vaughn, NM 88353-0277

Dear Executive Director:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. NM045000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$58,844. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$37,565. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

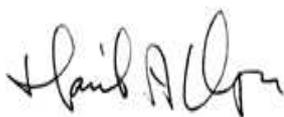
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$21,279
5	Project Eligibility	\$58,844
6	Project Allocation Adjustment (if any)	\$21,279
7	Project Funding Level after Allocation Adjustment and before Proration	\$37,565
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Frederick Zawilinski  
Executive Director  
Portage Metropolitan Housing Authority  
2832 State Route 59  
Ravenna, OH 44266

Dear Mr. Zawilinski:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OH031000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$637,668. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$412,476. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

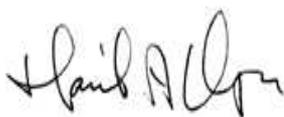
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$350,667
5	Project Eligibility	\$637,668
6	Project Allocation Adjustment (if any)	\$225,192
7	Project Funding Level after Allocation Adjustment and before Proration	\$412,476
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Frederick Zawilinski  
Executive Director  
Portage Metropolitan Housing Authority  
2832 State Route 59  
Ravenna, OH 44266

Dear Mr. Zawilinski:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OH031000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$355,305. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$229,829. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

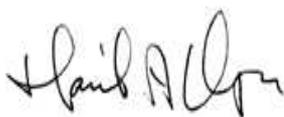
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$350,667
5	Project Eligibility	\$355,305
6	Project Allocation Adjustment (if any)	\$125,476
7	Project Funding Level after Allocation Adjustment and before Proration	\$229,829
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steve Rudman  
Executive Director  
Housing Authority Of Portland  
135 SW Ash Street  
Portland, OR 97204

Dear Mr. Rudman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OR002000058**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$11,077,965. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$9,659,538. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

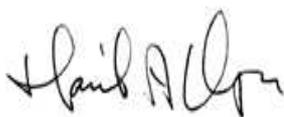
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,418,427
5	Project Eligibility	\$11,077,965
6	Project Allocation Adjustment (if any)	\$1,418,427
7	Project Funding Level after Allocation Adjustment and before Proration	\$9,659,538
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Fulton Meachem  
Executive Director  
Housing Auth City Of Pittsburgh  
200 200 ROSS St Street  
Suite 9  
Pittsburgh, PA 15219

Dear Mr. Meachem:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. PA001000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$46,836,232. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$40,839,304. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

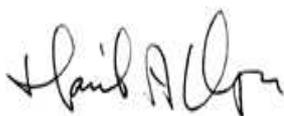
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$5,996,928
5	Project Eligibility	\$46,836,232
6	Project Allocation Adjustment (if any)	\$5,996,928
7	Project Funding Level after Allocation Adjustment and before Proration	\$40,839,304
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Kelly  
Executive Director (Acting)  
Philadelphia Housing Authority  
12 S 12 S 23rd Street Street  
Philadelphia, PA 19103

Dear Mr. Kelly:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. PA002000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$123,446,248. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$116,213,695. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

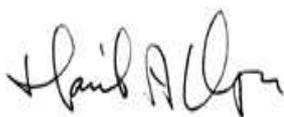
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$7,232,553
5	Project Eligibility	\$123,446,248
6	Project Allocation Adjustment (if any)	\$7,232,553
7	Project Funding Level after Allocation Adjustment and before Proration	\$116,213,695
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. David Meachem  
Executive Director (Acting)  
Housing Authority Of Atlantic Beach  
1020 30th Avenue South  
Atlantic Beach, SC 29582

Dear Mr. Meachem:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. SC060000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$80,712. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$53,072. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

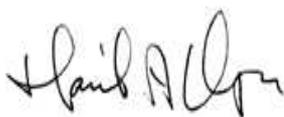
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$27,640
5	Project Eligibility	\$80,712
6	Project Allocation Adjustment (if any)	\$27,640
7	Project Funding Level after Allocation Adjustment and before Proration	\$53,072
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham  
Executive Director  
Kingsport Housing And Redevelopment Authority  
PO Box 44  
Kingsport, TN 37662

Dear Mr. Cunningham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TN006000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$570,489. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$435,685. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

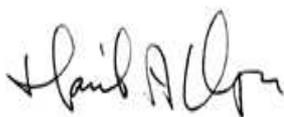
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$476,286
5	Project Eligibility	\$570,489
6	Project Allocation Adjustment (if any)	\$134,804
7	Project Funding Level after Allocation Adjustment and before Proration	\$435,685
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham  
Executive Director  
Kingsport Housing And Redevelopment Authority  
PO Box 44  
Kingsport, TN 37662

Dear Mr. Cunningham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TN006000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$866,834. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$662,005. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

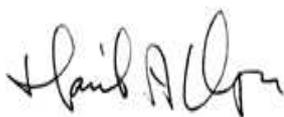
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$476,286
5	Project Eligibility	\$866,834
6	Project Allocation Adjustment (if any)	\$204,829
7	Project Funding Level after Allocation Adjustment and before Proration	\$662,005
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham  
Executive Director  
Kingsport Housing And Redevelopment Authority  
PO Box 44  
Kingsport, TN 37662

Dear Mr. Cunningham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TN006000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$495,064. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$378,082. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

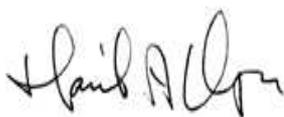
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$476,286
5	Project Eligibility	\$495,064
6	Project Allocation Adjustment (if any)	\$116,982
7	Project Funding Level after Allocation Adjustment and before Proration	\$378,082
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham  
Executive Director  
Kingsport Housing And Redevelopment Authority  
PO Box 44  
Kingsport, TN 37662

Dear Mr. Cunningham:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TN006000005**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$83,245. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$63,575. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

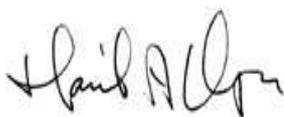
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$476,286
5	Project Eligibility	\$83,245
6	Project Allocation Adjustment (if any)	\$19,670
7	Project Funding Level after Allocation Adjustment and before Proration	\$63,575
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$3,250,744. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,834,518. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

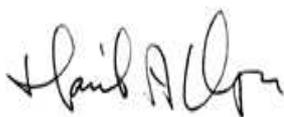
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$3,250,744
6	Project Allocation Adjustment (if any)	\$416,226
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,834,518
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,366,976. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,191,948. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

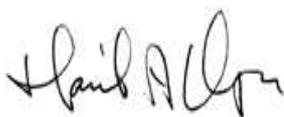
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$1,366,976
6	Project Allocation Adjustment (if any)	\$175,028
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,191,948
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,308,769. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,141,194. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

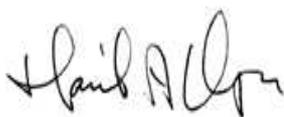
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$1,308,769
6	Project Allocation Adjustment (if any)	\$167,575
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,141,194
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,812,355. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,452,260. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

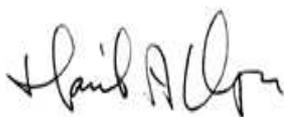
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$2,812,355
6	Project Allocation Adjustment (if any)	\$360,095
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,452,260
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000005**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$991,410. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$864,470. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

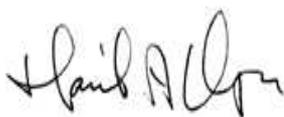
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$991,410
6	Project Allocation Adjustment (if any)	\$126,940
7	Project Funding Level after Allocation Adjustment and before Proration	\$864,470
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000006**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$814,989. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$710,638. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

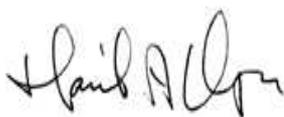
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$814,989
6	Project Allocation Adjustment (if any)	\$104,351
7	Project Funding Level after Allocation Adjustment and before Proration	\$710,638
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000007**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$826,345. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$720,539. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

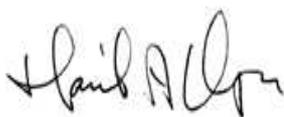
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$826,345
6	Project Allocation Adjustment (if any)	\$105,806
7	Project Funding Level after Allocation Adjustment and before Proration	\$720,539
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000008**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$613,905. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$535,300. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

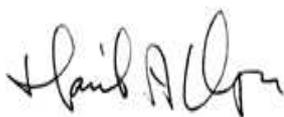
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$613,905
6	Project Allocation Adjustment (if any)	\$78,605
7	Project Funding Level after Allocation Adjustment and before Proration	\$535,300
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000009**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$514,543. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$448,661. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

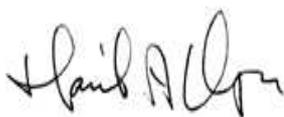
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$514,543
6	Project Allocation Adjustment (if any)	\$65,882
7	Project Funding Level after Allocation Adjustment and before Proration	\$448,661
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000010**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$301,555. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$262,944. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

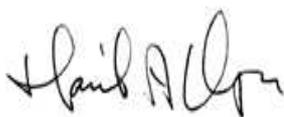
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$301,555
6	Project Allocation Adjustment (if any)	\$38,611
7	Project Funding Level after Allocation Adjustment and before Proration	\$262,944
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000011**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$247,375. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$215,701. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

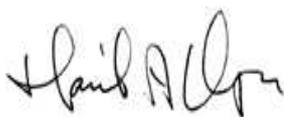
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$247,375
6	Project Allocation Adjustment (if any)	\$31,674
7	Project Funding Level after Allocation Adjustment and before Proration	\$215,701
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000012**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$427,946. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$373,152. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

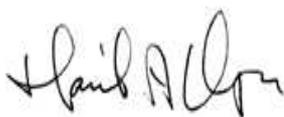
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$427,946
6	Project Allocation Adjustment (if any)	\$54,794
7	Project Funding Level after Allocation Adjustment and before Proration	\$373,152
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000013**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$282,155. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$246,028. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

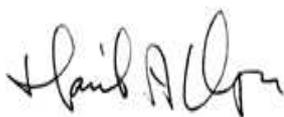
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$282,155
6	Project Allocation Adjustment (if any)	\$36,127
7	Project Funding Level after Allocation Adjustment and before Proration	\$246,028
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000014**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$603,223. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$525,986. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

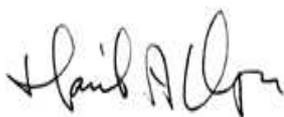
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$603,223
6	Project Allocation Adjustment (if any)	\$77,237
7	Project Funding Level after Allocation Adjustment and before Proration	\$525,986
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000016**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$595,816. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$519,528. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

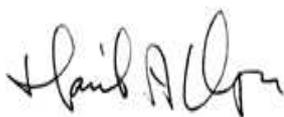
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$595,816
6	Project Allocation Adjustment (if any)	\$76,288
7	Project Funding Level after Allocation Adjustment and before Proration	\$519,528
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000017**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$285,904. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$249,297. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

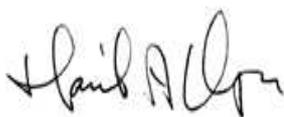
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$285,904
6	Project Allocation Adjustment (if any)	\$36,607
7	Project Funding Level after Allocation Adjustment and before Proration	\$249,297
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000018

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$243,684. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$212,483. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

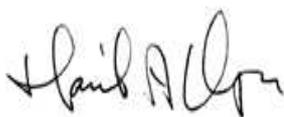
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$243,684
6	Project Allocation Adjustment (if any)	\$31,201
7	Project Funding Level after Allocation Adjustment and before Proration	\$212,483
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000019**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$394,891. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$344,329. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

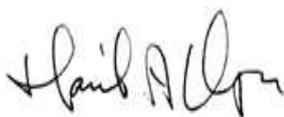
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$394,891
6	Project Allocation Adjustment (if any)	\$50,562
7	Project Funding Level after Allocation Adjustment and before Proration	\$344,329
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000020**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$208,690. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$181,969. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

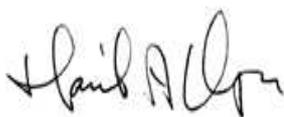
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$208,690
6	Project Allocation Adjustment (if any)	\$26,721
7	Project Funding Level after Allocation Adjustment and before Proration	\$181,969
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000021**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$552,026. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$481,344. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

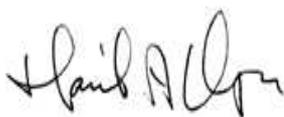
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$552,026
6	Project Allocation Adjustment (if any)	\$70,682
7	Project Funding Level after Allocation Adjustment and before Proration	\$481,344
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000022**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$302,638. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$263,888. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

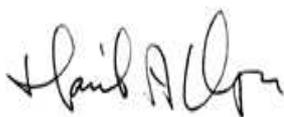
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$302,638
6	Project Allocation Adjustment (if any)	\$38,750
7	Project Funding Level after Allocation Adjustment and before Proration	\$263,888
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000023**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$356,456. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$310,815. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

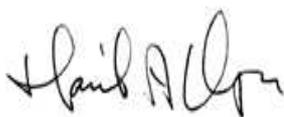
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$356,456
6	Project Allocation Adjustment (if any)	\$45,641
7	Project Funding Level after Allocation Adjustment and before Proration	\$310,815
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000024**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$411,022. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$358,395. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

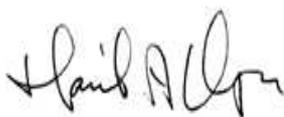
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$411,022
6	Project Allocation Adjustment (if any)	\$52,627
7	Project Funding Level after Allocation Adjustment and before Proration	\$358,395
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000025**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$730,789. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$637,219. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

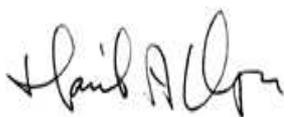
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$730,789
6	Project Allocation Adjustment (if any)	\$93,570
7	Project Funding Level after Allocation Adjustment and before Proration	\$637,219
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000026**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$728,745. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$635,436. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

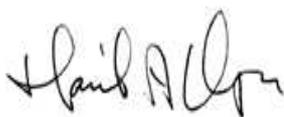
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$728,745
6	Project Allocation Adjustment (if any)	\$93,309
7	Project Funding Level after Allocation Adjustment and before Proration	\$635,436
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000027**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$600,555. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$523,660. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

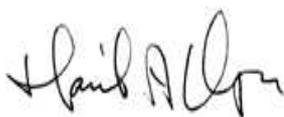
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$600,555
6	Project Allocation Adjustment (if any)	\$76,895
7	Project Funding Level after Allocation Adjustment and before Proration	\$523,660
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000028**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$224,328. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$195,605. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

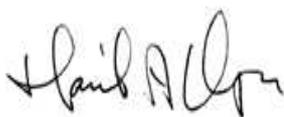
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$224,328
6	Project Allocation Adjustment (if any)	\$28,723
7	Project Funding Level after Allocation Adjustment and before Proration	\$195,605
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000030**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$819,034. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$714,165. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

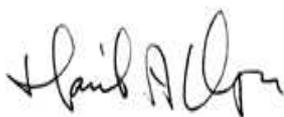
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$819,034
6	Project Allocation Adjustment (if any)	\$104,869
7	Project Funding Level after Allocation Adjustment and before Proration	\$714,165
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000031**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$602,374. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$525,246. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

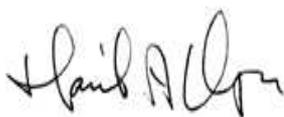
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$602,374
6	Project Allocation Adjustment (if any)	\$77,128
7	Project Funding Level after Allocation Adjustment and before Proration	\$525,246
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000032**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$133,741. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$116,617. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

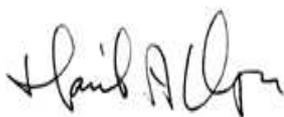
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$133,741
6	Project Allocation Adjustment (if any)	\$17,124
7	Project Funding Level after Allocation Adjustment and before Proration	\$116,617
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000033**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$461,690. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$402,575. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

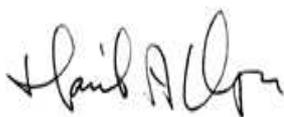
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$461,690
6	Project Allocation Adjustment (if any)	\$59,115
7	Project Funding Level after Allocation Adjustment and before Proration	\$402,575
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000035**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$185,096. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$161,396. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

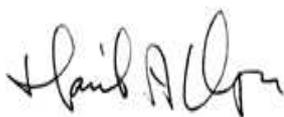
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$185,096
6	Project Allocation Adjustment (if any)	\$23,700
7	Project Funding Level after Allocation Adjustment and before Proration	\$161,396
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000036**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$383,102. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$334,049. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

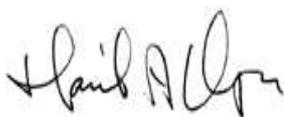
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$383,102
6	Project Allocation Adjustment (if any)	\$49,053
7	Project Funding Level after Allocation Adjustment and before Proration	\$334,049
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000037**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$165,493. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$144,303. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

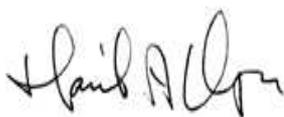
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$165,493
6	Project Allocation Adjustment (if any)	\$21,190
7	Project Funding Level after Allocation Adjustment and before Proration	\$144,303
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000038**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$33,631. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$29,325. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

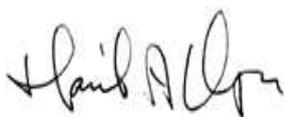
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$33,631
6	Project Allocation Adjustment (if any)	\$4,306
7	Project Funding Level after Allocation Adjustment and before Proration	\$29,325
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000051**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$191,411. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$166,903. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

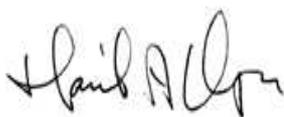
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$191,411
6	Project Allocation Adjustment (if any)	\$24,508
7	Project Funding Level after Allocation Adjustment and before Proration	\$166,903
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000052**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$168,555. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$146,973. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

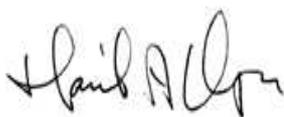
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$168,555
6	Project Allocation Adjustment (if any)	\$21,582
7	Project Funding Level after Allocation Adjustment and before Proration	\$146,973
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000053**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$137,783. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$120,141. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$137,783
6	Project Allocation Adjustment (if any)	\$17,642
7	Project Funding Level after Allocation Adjustment and before Proration	\$120,141
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000054**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$194,408. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$169,516. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

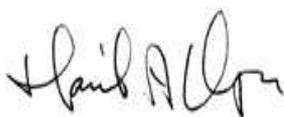
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$194,408
6	Project Allocation Adjustment (if any)	\$24,892
7	Project Funding Level after Allocation Adjustment and before Proration	\$169,516
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000149

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$78,577. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$68,516. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

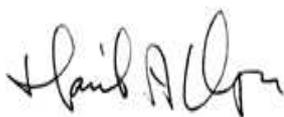
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$78,577
6	Project Allocation Adjustment (if any)	\$10,061
7	Project Funding Level after Allocation Adjustment and before Proration	\$68,516
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000150**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$44,904. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$39,154. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

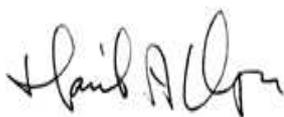
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$44,904
6	Project Allocation Adjustment (if any)	\$5,750
7	Project Funding Level after Allocation Adjustment and before Proration	\$39,154
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lourdes Castro Ramirez  
Executive Director  
San Antonio Housing Authority  
PO Drawer 1300  
San Antonio, TX 78295

Dear Ms. Castro:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX006000151**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$45,676. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$39,828. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

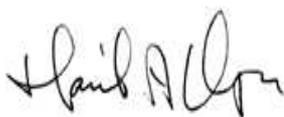
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$3,027,298
5	Project Eligibility	\$45,676
6	Project Allocation Adjustment (if any)	\$5,848
7	Project Funding Level after Allocation Adjustment and before Proration	\$39,828
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Reverend George Hancock  
Executive Director  
Hughes Springs Housing Authority  
P O Box 717a  
Hughes Springs, TX 75656

Dear Reverend Hancock:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX112000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$96,163. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$61,388. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

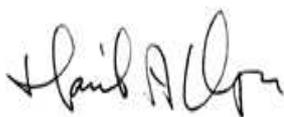
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$34,775
5	Project Eligibility	\$96,163
6	Project Allocation Adjustment (if any)	\$34,775
7	Project Funding Level after Allocation Adjustment and before Proration	\$61,388
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Sterling Corbett  
Executive Director  
Housing Authority Of Linden  
PO Box 390  
Linden, TX 75563

Dear Mr. Corbett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX135000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$84,669. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$55,674. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

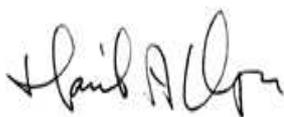
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$28,995
5	Project Eligibility	\$84,669
6	Project Allocation Adjustment (if any)	\$28,995
7	Project Funding Level after Allocation Adjustment and before Proration	\$55,674
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Diana Herrera  
Executive Director (Acting)  
Edcouch Housing Authority  
PO Box 92  
Edcouch, TX 78538

Dear Mrs. Herrera:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX202000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$174,167. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$111,185. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

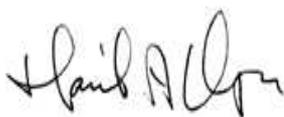
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$62,982
5	Project Eligibility	\$174,167
6	Project Allocation Adjustment (if any)	\$62,982
7	Project Funding Level after Allocation Adjustment and before Proration	\$111,185
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Young  
Executive Director  
Housing Authority Of Lott  
204 South Second  
Lott, TX 76656

Dear Ms. Young:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX252000336**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$97,827. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$62,451. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

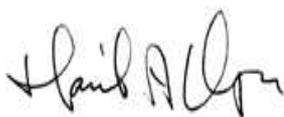
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$35,376
5	Project Eligibility	\$97,827
6	Project Allocation Adjustment (if any)	\$35,376
7	Project Funding Level after Allocation Adjustment and before Proration	\$62,451
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Becky Chenault  
Executive Director  
Housing Authority Of Junction  
PO Box 26  
Junction, TX 76849

Dear Ms. Chenault:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX306000015

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$70,037. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$44,710. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

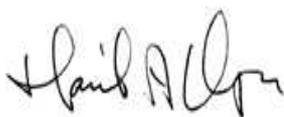
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$25,327
5	Project Eligibility	\$70,037
6	Project Allocation Adjustment (if any)	\$25,327
7	Project Funding Level after Allocation Adjustment and before Proration	\$44,710
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Laura Simank  
Executive Director  
Aransas Pass Housing Authority  
254 N 13th Street  
Aransas Pass, TX 78336

Dear Mrs. Simank:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. TX313000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$335,462. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$220,583. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

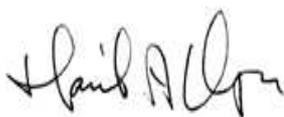
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$114,879
5	Project Eligibility	\$335,462
6	Project Allocation Adjustment (if any)	\$114,879
7	Project Funding Level after Allocation Adjustment and before Proration	\$220,583
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000011**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,844,637. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,608,449. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

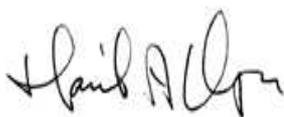
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$1,844,637
6	Project Allocation Adjustment (if any)	\$236,188
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,608,449
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000012**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,228,230. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,942,927. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

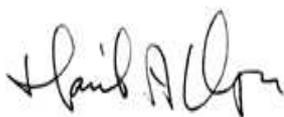
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$2,228,230
6	Project Allocation Adjustment (if any)	\$285,303
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,942,927
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000013**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,270,407. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,979,703. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

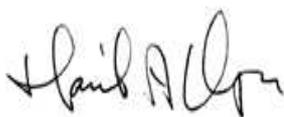
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$2,270,407
6	Project Allocation Adjustment (if any)	\$290,704
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,979,703
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000014**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,515,329. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,321,306. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

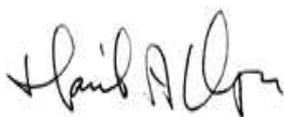
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$1,515,329
6	Project Allocation Adjustment (if any)	\$194,023
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,321,306
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000015

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,244,484. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,085,140. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

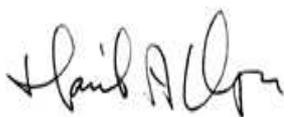
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$1,244,484
6	Project Allocation Adjustment (if any)	\$159,344
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,085,140
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000021

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,456,030. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,269,599. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

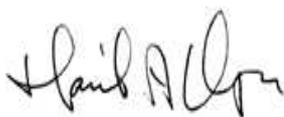
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$1,456,030
6	Project Allocation Adjustment (if any)	\$186,431
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,269,599
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000022

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,304,483. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,009,416. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

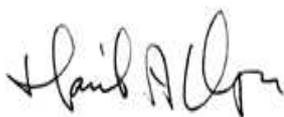
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$2,304,483
6	Project Allocation Adjustment (if any)	\$295,067
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,009,416
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000023

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,438,949. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,126,665. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

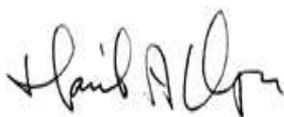
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$2,438,949
6	Project Allocation Adjustment (if any)	\$312,284
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,126,665
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000024

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,850,367. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$2,485,405. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

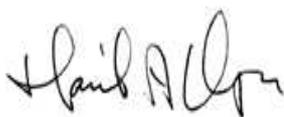
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$2,850,367
6	Project Allocation Adjustment (if any)	\$364,962
7	Project Funding Level after Allocation Adjustment and before Proration	\$2,485,405
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM  
Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801

Dear Mr. Graham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. VQ001000025

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$2,159,794. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,883,253. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

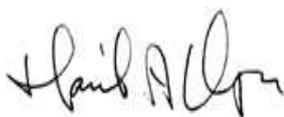
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,600,847
5	Project Eligibility	\$2,159,794
6	Project Allocation Adjustment (if any)	\$276,541
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,883,253
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Tierney  
Executive Director  
Seattle Housing Authority  
120 Sixth Avenue North  
PO Box 19028  
Seattle, WA 98109

Dear Mr. Tierney:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA001000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$21,868,902. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$19,068,800. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

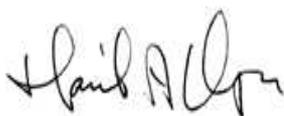
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$2,800,102
5	Project Eligibility	\$21,868,902
6	Project Allocation Adjustment (if any)	\$2,800,102
7	Project Funding Level after Allocation Adjustment and before Proration	\$19,068,800
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000101**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$466,471. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$406,744. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

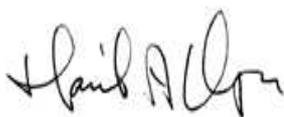
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$466,471
6	Project Allocation Adjustment (if any)	\$59,727
7	Project Funding Level after Allocation Adjustment and before Proration	\$406,744
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000105**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$34,410. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$30,004. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

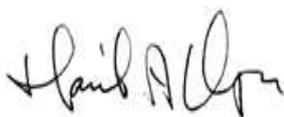
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$34,410
6	Project Allocation Adjustment (if any)	\$4,406
7	Project Funding Level after Allocation Adjustment and before Proration	\$30,004
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000150**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$238,806. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$208,229. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

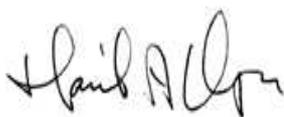
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$238,806
6	Project Allocation Adjustment (if any)	\$30,577
7	Project Funding Level after Allocation Adjustment and before Proration	\$208,229
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000152

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$440,378. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$383,992. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

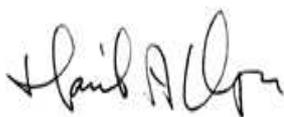
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$440,378
6	Project Allocation Adjustment (if any)	\$56,386
7	Project Funding Level after Allocation Adjustment and before Proration	\$383,992
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000153**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$491,651. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$428,700. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

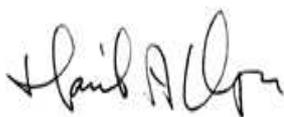
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$491,651
6	Project Allocation Adjustment (if any)	\$62,951
7	Project Funding Level after Allocation Adjustment and before Proration	\$428,700
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000201

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$296,916. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$258,899. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

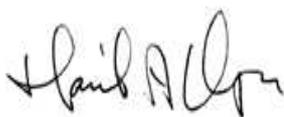
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$296,916
6	Project Allocation Adjustment (if any)	\$38,017
7	Project Funding Level after Allocation Adjustment and before Proration	\$258,899
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000203**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$550,512. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$480,024. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

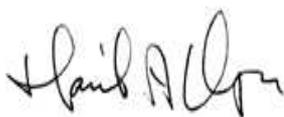
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$550,512
6	Project Allocation Adjustment (if any)	\$70,488
7	Project Funding Level after Allocation Adjustment and before Proration	\$480,024
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000206**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$202,091. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$176,215. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

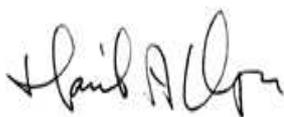
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$202,091
6	Project Allocation Adjustment (if any)	\$25,876
7	Project Funding Level after Allocation Adjustment and before Proration	\$176,215
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000207**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$338,609. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$295,253. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

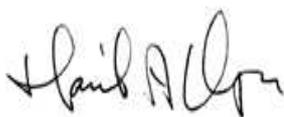
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$338,609
6	Project Allocation Adjustment (if any)	\$43,356
7	Project Funding Level after Allocation Adjustment and before Proration	\$295,253
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000251

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$273,783. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$238,728. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

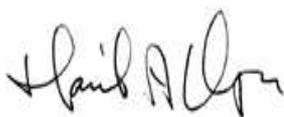
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$273,783
6	Project Allocation Adjustment (if any)	\$35,055
7	Project Funding Level after Allocation Adjustment and before Proration	\$238,728
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000302**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$270,650. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$235,996. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

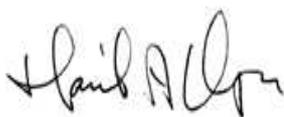
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$270,650
6	Project Allocation Adjustment (if any)	\$34,654
7	Project Funding Level after Allocation Adjustment and before Proration	\$235,996
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000340**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$134,791. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$117,532. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

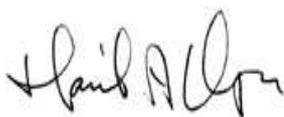
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$134,791
6	Project Allocation Adjustment (if any)	\$17,259
7	Project Funding Level after Allocation Adjustment and before Proration	\$117,532
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000341

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$51,967. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$45,313. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

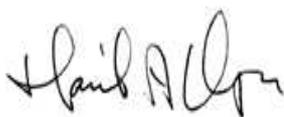
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$51,967
6	Project Allocation Adjustment (if any)	\$6,654
7	Project Funding Level after Allocation Adjustment and before Proration	\$45,313
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000343

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$122,684. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$106,975. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

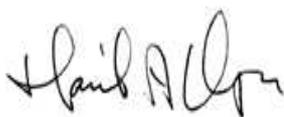
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$122,684
6	Project Allocation Adjustment (if any)	\$15,709
7	Project Funding Level after Allocation Adjustment and before Proration	\$106,975
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000344**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$69,590. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$60,680. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

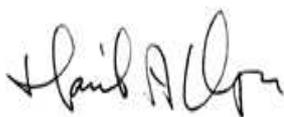
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$69,590
6	Project Allocation Adjustment (if any)	\$8,910
7	Project Funding Level after Allocation Adjustment and before Proration	\$60,680
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000345**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$90,133. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$78,592. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

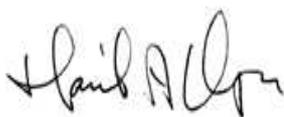
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$90,133
6	Project Allocation Adjustment (if any)	\$11,541
7	Project Funding Level after Allocation Adjustment and before Proration	\$78,592
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000350

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$240,913. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$210,066. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

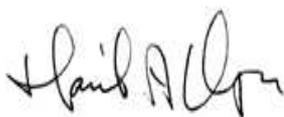
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$240,913
6	Project Allocation Adjustment (if any)	\$30,847
7	Project Funding Level after Allocation Adjustment and before Proration	\$210,066
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000352**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$533,146. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$464,882. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

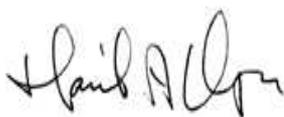
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$533,146
6	Project Allocation Adjustment (if any)	\$68,264
7	Project Funding Level after Allocation Adjustment and before Proration	\$464,882
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000354**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$924,069. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$805,751. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

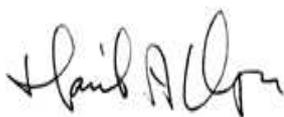
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$924,069
6	Project Allocation Adjustment (if any)	\$118,318
7	Project Funding Level after Allocation Adjustment and before Proration	\$805,751
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000355

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$74,379. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$64,855. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

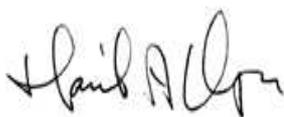
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$74,379
6	Project Allocation Adjustment (if any)	\$9,524
7	Project Funding Level after Allocation Adjustment and before Proration	\$64,855
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000401**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$523,348. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$456,338. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

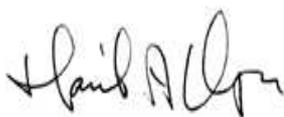
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$523,348
6	Project Allocation Adjustment (if any)	\$67,010
7	Project Funding Level after Allocation Adjustment and before Proration	\$456,338
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000403**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$357,393. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$311,632. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

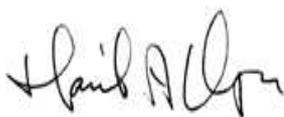
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$357,393
6	Project Allocation Adjustment (if any)	\$45,761
7	Project Funding Level after Allocation Adjustment and before Proration	\$311,632
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000404**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$114,318. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$99,681. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

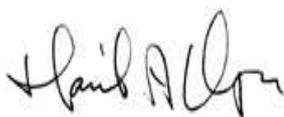
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$114,318
6	Project Allocation Adjustment (if any)	\$14,637
7	Project Funding Level after Allocation Adjustment and before Proration	\$99,681
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000408

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$46,004. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$40,114. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

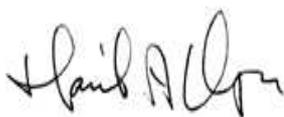
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$46,004
6	Project Allocation Adjustment (if any)	\$5,890
7	Project Funding Level after Allocation Adjustment and before Proration	\$40,114
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000450**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$201,939. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$176,083. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

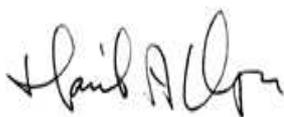
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$201,939
6	Project Allocation Adjustment (if any)	\$25,856
7	Project Funding Level after Allocation Adjustment and before Proration	\$176,083
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000451**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$133,712. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$116,591. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

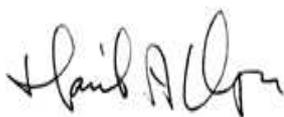
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$133,712
6	Project Allocation Adjustment (if any)	\$17,121
7	Project Funding Level after Allocation Adjustment and before Proration	\$116,591
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000502**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$167,737. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$146,260. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

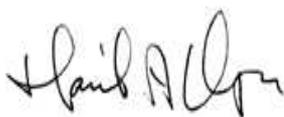
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$167,737
6	Project Allocation Adjustment (if any)	\$21,477
7	Project Funding Level after Allocation Adjustment and before Proration	\$146,260
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000503**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$175,472. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$153,005. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

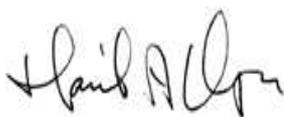
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$175,472
6	Project Allocation Adjustment (if any)	\$22,467
7	Project Funding Level after Allocation Adjustment and before Proration	\$153,005
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000504**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$201,251. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$175,483. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

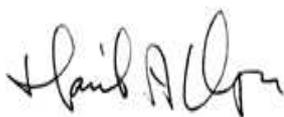
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$201,251
6	Project Allocation Adjustment (if any)	\$25,768
7	Project Funding Level after Allocation Adjustment and before Proration	\$175,483
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000505

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$160,380. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$139,845. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

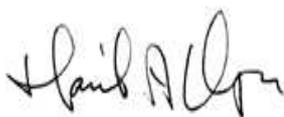
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$160,380
6	Project Allocation Adjustment (if any)	\$20,535
7	Project Funding Level after Allocation Adjustment and before Proration	\$139,845
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000550

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$367,695. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$320,615. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

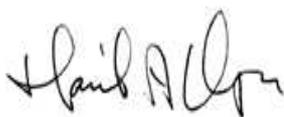
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$367,695
6	Project Allocation Adjustment (if any)	\$47,080
7	Project Funding Level after Allocation Adjustment and before Proration	\$320,615
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000551**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$188,272. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$164,166. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

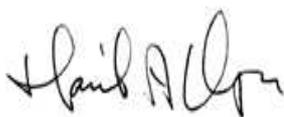
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$188,272
6	Project Allocation Adjustment (if any)	\$24,106
7	Project Funding Level after Allocation Adjustment and before Proration	\$164,166
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000552**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$302,103. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$263,422. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

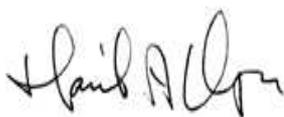
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$302,103
6	Project Allocation Adjustment (if any)	\$38,681
7	Project Funding Level after Allocation Adjustment and before Proration	\$263,422
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
Ha Of King County  
600 Andover Park West  
Seattle, WA 98188

Dear Mr. Norman:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA002000553**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$194,115. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$169,260. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

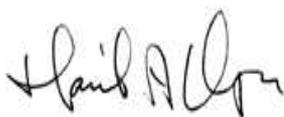
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$1,149,762
5	Project Eligibility	\$194,115
6	Project Allocation Adjustment (if any)	\$24,855
7	Project Funding Level after Allocation Adjustment and before Proration	\$169,260
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$413,969. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$316,150. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

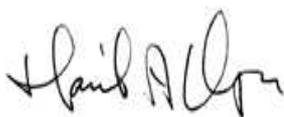
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$413,969
6	Project Allocation Adjustment (if any)	\$97,819
7	Project Funding Level after Allocation Adjustment and before Proration	\$316,150
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$352,514. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$269,216. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

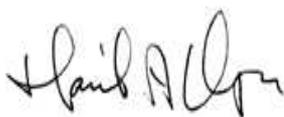
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$352,514
6	Project Allocation Adjustment (if any)	\$83,298
7	Project Funding Level after Allocation Adjustment and before Proration	\$269,216
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$389,307. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$297,315. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

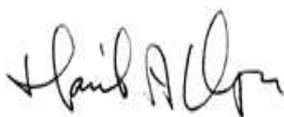
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$389,307
6	Project Allocation Adjustment (if any)	\$91,992
7	Project Funding Level after Allocation Adjustment and before Proration	\$297,315
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$325,118. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$248,294. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

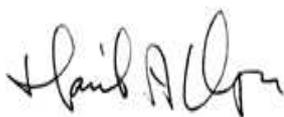
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$325,118
6	Project Allocation Adjustment (if any)	\$76,824
7	Project Funding Level after Allocation Adjustment and before Proration	\$248,294
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000006**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$117,238. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$89,535. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

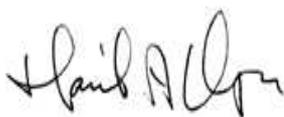
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$117,238
6	Project Allocation Adjustment (if any)	\$27,703
7	Project Funding Level after Allocation Adjustment and before Proration	\$89,535
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000007**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$58,485. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$44,665. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

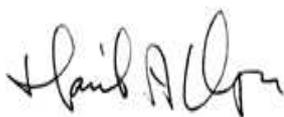
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$58,485
6	Project Allocation Adjustment (if any)	\$13,820
7	Project Funding Level after Allocation Adjustment and before Proration	\$44,665
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000008**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$29,556. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$22,572. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

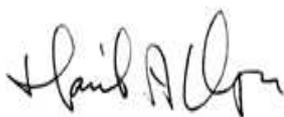
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$29,556
6	Project Allocation Adjustment (if any)	\$6,984
7	Project Funding Level after Allocation Adjustment and before Proration	\$22,572
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000009

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$15,983. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$12,206. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

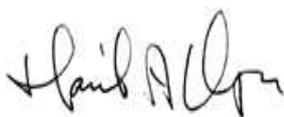
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$15,983
6	Project Allocation Adjustment (if any)	\$3,777
7	Project Funding Level after Allocation Adjustment and before Proration	\$12,206
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000010**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$189,040. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$144,371. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

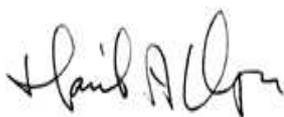
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$189,040
6	Project Allocation Adjustment (if any)	\$44,669
7	Project Funding Level after Allocation Adjustment and before Proration	\$144,371
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000011**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$159,295. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$121,654. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

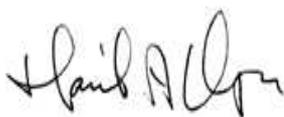
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$159,295
6	Project Allocation Adjustment (if any)	\$37,641
7	Project Funding Level after Allocation Adjustment and before Proration	\$121,654
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000012**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$142,502. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$108,829. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

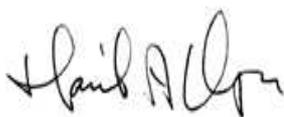
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$142,502
6	Project Allocation Adjustment (if any)	\$33,673
7	Project Funding Level after Allocation Adjustment and before Proration	\$108,829
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000013**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$143,395. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$109,511. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

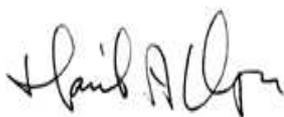
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$143,395
6	Project Allocation Adjustment (if any)	\$33,884
7	Project Funding Level after Allocation Adjustment and before Proration	\$109,511
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000014**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$162,140. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$123,827. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

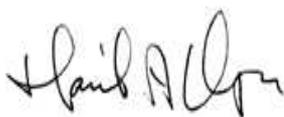
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$162,140
6	Project Allocation Adjustment (if any)	\$38,313
7	Project Funding Level after Allocation Adjustment and before Proration	\$123,827
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
Ha City Of Tacoma  
902 S L Street  
Tacoma, WA 98405

Dear Mr. Mirra:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA005000015**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$148,840. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$113,670. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

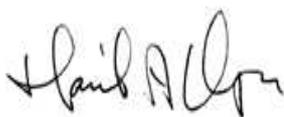
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$625,565
5	Project Eligibility	\$148,840
6	Project Allocation Adjustment (if any)	\$35,170
7	Project Funding Level after Allocation Adjustment and before Proration	\$113,670
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson  
Executive Director  
Housing Authority Of The City Of Vancouver  
2500 Main Street  
Vancouver, WA 98660

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA008000511**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$824,046. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$629,327. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

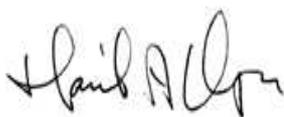
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$412,870
5	Project Eligibility	\$824,046
6	Project Allocation Adjustment (if any)	\$194,719
7	Project Funding Level after Allocation Adjustment and before Proration	\$629,327
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson  
Executive Director  
Housing Authority Of The City Of Vancouver  
2500 Main Street  
Vancouver, WA 98660

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA008000512**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$385,996. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$294,787. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

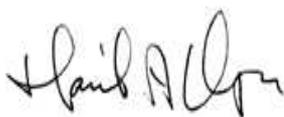
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$412,870
5	Project Eligibility	\$385,996
6	Project Allocation Adjustment (if any)	\$91,209
7	Project Funding Level after Allocation Adjustment and before Proration	\$294,787
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson  
Executive Director  
Housing Authority Of The City Of Vancouver  
2500 Main Street  
Vancouver, WA 98660

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA008000513**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$272,718. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$208,276. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

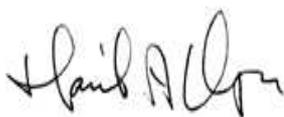
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$412,870
5	Project Eligibility	\$272,718
6	Project Allocation Adjustment (if any)	\$64,442
7	Project Funding Level after Allocation Adjustment and before Proration	\$208,276
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson  
Executive Director  
Housing Authority Of The City Of Vancouver  
2500 Main Street  
Vancouver, WA 98660

Dear Mr. Johnson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. WA008000514**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$264,500. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$202,000. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

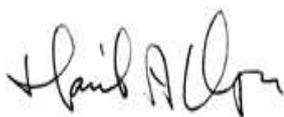
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	N/A*
2	Approved PHA Exclusion Request (Appeal)	N/A*
3	Revised Reserve Balance	N/A*
4	PHA Allocation Adjustment	\$412,870
5	Project Eligibility	\$264,500
6	Project Allocation Adjustment (if any)	\$62,500
7	Project Funding Level after Allocation Adjustment and before Proration	\$202,000
*Note	Reserve balances are not used in the Allocation Adjustment calculation for PHAs that were subject to a Peer Group Allocation Adjustment. See section 9.B. of Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012, for information on what PHAs were subject to a Peer Group Allocation Adjustment, and details on that calculation. Additionally, all MTW PHAs were subject to a Peer Group Allocation Adjustment in accordance with PIH 2011-55.	

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center