Mr. John Johnson
Executive Director
Oklahoma City Housing Authority
1700 NE 4th Street
Oklahoma City, OK 73117

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK002002001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $1,586,914. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $1,082,947. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Approved PHA Exclusion Request (Appeal)</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK002002007

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $1,823,499. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $1,244,398. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. John Johnson  
Executive Director  
Oklahoma City Housing Authority  
1700 NE 4th Street  
Oklahoma City, OK 73117  

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK002002011

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $442,504. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $301,975. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Project Allocation Adjustment (if any)</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. John Johnson  
Executive Director  
Oklahoma City Housing Authority  
1700 NE 4th Street  
Oklahoma City, OK 73117

Dear Mr. Johnson:

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK002002012

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment.  After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $1,040,769.  Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year.  The project funding amount is $710,245.  The project funding  
amount takes into account the Allocation Adjustment for each PHA.  The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments).  To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000).  Next, each PHA’s allocation adjustment was calculated.  Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department.  Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before.  HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$710,245</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. John Johnson  
Executive Director  
Oklahoma City Housing Authority  
1700 NE 4th Street  
Oklahoma City, OK 73117

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK002002013

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $1,351,359. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $922,198. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. John Johnson  
Executive Director  
Oklahoma City Housing Authority  
1700 NE 4th Street  
Oklahoma City, OK 73117  

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK002002014

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $374,096. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $255,292. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>7</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. John Johnson  
Executive Director  
Oklahoma City Housing Authority  
1700 NE 4th Street  
Oklahoma City, OK 73117

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK002002018

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $473,901. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $323,401. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
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<th>Calculated Reserve Balance</th>
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<tr>
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<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. John Johnson  
Executive Director  
Oklahoma City Housing Authority  
1700 NE 4th Street  
Oklahoma City, OK 73117  

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK002002084

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $1,543,961. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $1,053,634. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. John Johnson  
Executive Director  
Oklahoma City Housing Authority  
1700 NE 4th Street  
Oklahoma City, OK 73117

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK002002425

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $963,293. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $657,373. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td>$12,653,712</td>
</tr>
<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
<td>$0</td>
</tr>
<tr>
<td>3</td>
<td>Revised Reserve Balance</td>
<td>$12,653,712</td>
</tr>
<tr>
<td>4</td>
<td>PHA Allocation Adjustment</td>
<td>$3,540,445</td>
</tr>
<tr>
<td>5</td>
<td>Project Eligibility</td>
<td>$963,293</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$305,920</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$657,373</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. John Johnson
Executive Director
Oklahoma City Housing Authority
1700 NE 4th Street
Oklahoma City, OK 73117

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK002002530

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $454,467. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $310,139. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$12,653,712</td>
<td>$12,653,712</td>
<td>$3,540,445</td>
<td>$454,467</td>
<td>$144,328</td>
<td>$310,139</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. John Johnson  
Executive Director  
Oklahoma City Housing Authority  
1700 NE 4th Street  
Oklahoma City, OK 73117

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK002002809

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $641,455. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $437,744. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<tr>
<td>2 Approved PHA Exclusion Request (Appeal)</td>
</tr>
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<td>3 Revised Reserve Balance</td>
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<tr>
<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. John Johnson  
Executive Director  
Oklahoma City Housing Authority  
1700 NE 4th Street  
Oklahoma City, OK 73117

Dear Mr. Johnson:  

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK002022329

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $452,085. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $308,513. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Henry:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK003000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $67,954. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>6</td>
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<td>7</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:  

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Dana Baird  
Executive Director  
Housing Authority Of The City Of Idabel  
PO Box 838  
Idabel, OK 74745

Dear Ms. Baird:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK004000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $551,718. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $548,182. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
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<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
<td>$415,891</td>
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<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>3</td>
<td>Revised Reserve Balance</td>
<td>$415,891</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
<td>$3,536</td>
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<tr>
<td>5</td>
<td>Project Eligibility</td>
<td>$551,718</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$3,536</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$548,182</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Rita Love  
Executive Director  
Housing Authority Of The City Of Lawton  
609 SW F Avenue  
Lawton, OK 73501

Dear Ms. Love:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK005000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $700,912. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $350,970. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1. Calculated Reserve Balance</td>
</tr>
<tr>
<td>2. Approved PHA Exclusion Request (Appeal)</td>
</tr>
<tr>
<td>3. Revised Reserve Balance</td>
</tr>
<tr>
<td>4. PHA Allocation Adjustment</td>
</tr>
<tr>
<td>5. Project Eligibility</td>
</tr>
<tr>
<td>6. Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Rita Love  
Executive Director  
Housing Authority Of The City Of Lawton  
609 SW F Avenue  
Lawton, OK 73501

Dear Ms. Love:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK005000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $389,309. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $194,940. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

| 1 | Calculated Reserve Balance | $1,643,145 |
| 2 | Approved PHA Exclusion Request (Appeal) | $0 |
| 3 | Revised Reserve Balance | $1,643,145 |
| 4 | PHA Allocation Adjustment | $544,311 |
| 5 | Project Eligibility | $389,309 |
| 6 | Project Allocation Adjustment (if any) | $194,369 |
| 7 | Project Funding Level after Allocation Adjustment and before Proration | $194,940 |

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Meddock:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK006000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $252,449. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $252,449. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$252,449</td>
</tr>
</tbody>
</table>

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Sheila Bolton  
Executive Director  
Housing Authority Of The City Of Heavener  
PO Box 247  
Heavener, OK 74937

Dear Ms. Bolton:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK007000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $42,482. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $0. The project funding amount takes  
into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
sure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
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</table>

Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Vonda Neal  
Executive Director  
Housing Authority Of The City Of Anadarko  
615 E Texas Drive  
Anadarko, OK 73005  

Dear Ms. Neal:

SUBJECT:    Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
            Project No. OK008000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment.  After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $144,011. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $57,421. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Osterhout:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK010000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $484,931. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $331,258. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Randy Thomason  
Executive Director  
Housing Authority Of The Town Of Prague  
607 Mitacek Ave  
Prague, OK 74864  

Dear Mr. Thomason:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK011000010

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $88,015. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $14,481. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. John Sparkman  
Executive Director  
Housing Authority Of The City Of Picher  
PO Box 180  
Picher, OK 74360  

Dear Mr. Sparkman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK012000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $18,351. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tr>
<td>7</td>
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</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dr. Jan Oldham  
Executive Director  
Housing Authority Of The City Of Stigler  
200 SE B Street  
Stigler, OK 74462

Dear Dr. Oldham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK013000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $66,918. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $45,327. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$45,327</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Kathy G. Bell  
Executive Director  
Housing Authority Of The City Of Elk City  
PO Box 647  
Elk City, OK 73648  

Dear Ms. Bell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK015000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “ Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $257,529. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.

Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Teresa Morgan  
Executive Director  
Housing Authority Of The Town Of Temple  
PO Box 307  
Temple, OK 73568  

Dear Ms. Morgan:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK016000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $54,093. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $11,564. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>$185,607</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Revised Reserve Balance</td>
<td>$185,607</td>
</tr>
<tr>
<td>4</td>
<td>PHA Allocation Adjustment</td>
<td>$54,093</td>
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<td>5</td>
<td>Project Eligibility</td>
<td>$42,529</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$42,529</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$11,564</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Kimberly Robinson  
Executive Director  
Housing Authority Of The City Of Walters  
PO Box 452  
Walters, OK 73572

Dear Mrs. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK017000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $80,669. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $80,669. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Miller:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK018000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $119,537. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $16,761. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<td>1</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Ringels:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK020000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $159,128. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>6</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Jerry Josefy  
Executive Director  
Housing Authority Of The City Of Grandfield  
PO Box 749  
Grandfield, OK 73546

Dear Mr. Josefy:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK021000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $95,739. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $74,749. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
sure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
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<td>1 Calculated Reserve Balance $142,250</td>
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<td>2 Approved PHA Exclusion Request (Appeal) $0</td>
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<td>3 Revised Reserve Balance $142,250</td>
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<td>5 Project Eligibility $95,739</td>
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<td>6 Project Allocation Adjustment (if any) $20,990</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration $74,749</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Jerry Green  
Executive Director  
Housing Authority Of The City Of Oilton  
PO Box 729  
Oilton, OK 74052

Dear Mr. Green:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK022000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $45,291. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>4</td>
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<td>5</td>
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<tr>
<td>6</td>
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<tr>
<td>7</td>
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</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Moore  
Executive Director  
Housing Authority Of The City Of Watonga  
PO Box 28  
Watonga, OK 73772

Dear Ms. Moore:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK023000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $79,799. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $28,510. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$28,510</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dr. Wendi Zachary  
Executive Director  
Housing Authority Of The City Of Ada  
PO Box 1622  
Ada, OK 74820

Dear Dr. Zachary:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK024000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $318,838. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $192,841. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th></th>
<th>Revised Reserve Balance</th>
<th></th>
<th>PHA Allocation Adjustment</th>
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<th>Project Eligibility</th>
<th></th>
<th>Project Allocation Adjustment (if any)</th>
<th></th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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</thead>
<tbody>
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<td>$125,997</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dr. Wendi Zachary  
Executive Director  
Housing Authority Of The City Of Ada  
PO Box 1622  
Ada, OK 74820

Dear Dr. Zachary:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK024000002

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $260,518. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $157,568. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Patsy Etchieson  
Executive Director  
Housing Authority Of The Town Of Antlers  
225 NW A Street  
Antlers, OK 74523  

Dear Ms. Etchieson:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
          Project No. OK025000001  

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $145,699. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $76,359. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
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Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>7</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mrs. Liane Ward  
Executive Director  
Housing Authority Of The Town Of Cache  
PO Box 582  
Cache, OK 73527  

Dear Mrs. Ward:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK026000026

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $84,367. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$0</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Jack Trask  
Executive Director  
Housing Authority Of The City Of Miami, oklaho  
PO Box 848  
Miami, OK 74355  

Dear Mr. Trask:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK027000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $442,263. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $259,243. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>4 PHA Allocation Adjustment</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$259,243</td>
</tr>
</tbody>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Garey Ogle  
Executive Director  
Housing Authority Of The Town Of Weleetka  
PO Box 756  
Weleetka, OK 74880

Dear Mr. Ogle:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK028000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $39,757. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $39,757. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Revised Reserve Balance</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Melissa Thornburg  
Executive Director  
Housing Authority Of The City Of Wilburton  
600 E Ash Avenue  
Apartment 19  
Wilburton, OK 74578  

Dear Mrs. Thornburg:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK029000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $65,030. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $65,030. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>4 PHA Allocation Adjustment</td>
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<td>5 Project Eligibility</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Quintina Wilson  
Executive Director  
Housing Authority Of The City Of Madill  
PO Box 326  
Madill, OK 73446

Dear Ms. Wilson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK030000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $106,868. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $44,552. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mr. Cates:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK031000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $117,133. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $66,519. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $312,784. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $177,531. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>3</td>
<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>6</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

![Signature]

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mr. Taylor:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK033000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $432,077. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $181,339. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Description</th>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mr. Farley:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK034000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $63,565. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $20,922. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Donna L. Glass  
Executive Director  
Housing Authority Of The Town Of Cement  
PO Box 479  
Cement, OK 73017

Dear Ms. Glass:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK035000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $85,473. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $17,394. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>3</td>
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<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$68,079</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$17,394</td>
</tr>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Kathy Moore  
Executive Director  
Housing Authority Of The Town Of Cyril  
PO Box 468  
Cyril, OK 73029

Dear Ms. Moore:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK036000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $42,335. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $42,335. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Anna Bradshaw  
Executive Director  
Housing Authority Of The Town Of Sterling  
PO Box 367  
Sterling, OK 73567

Dear Ms. Bradshaw:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK037000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $45,998. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $26,662. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. C. B. Sheward  
Executive Director  
Housing Authority Of The Town Of Mangum  
PO Box 486  
Mangum, OK 73554  

Dear Mr. Sheward:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK039000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $63,051. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

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Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Ann Rosenbaum  
Executive Director  
Housing Authority Of The City Of Sayre  
1310 N 2nd Street  
Sayre, OK 73662

Dear Ms. Rosenbaum:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK040000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $75,355. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $64,988. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Kathy Faulkner  
Executive Director  
Housing Authority Of The Town Of Ringling  
PO Box 20  
Ringling, OK 73456

Dear Mrs. Faulkner:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK041000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $110,845. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3 Revised Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
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<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Debbie Miller  
Executive Director  
Housing Authority Of The Town Of Roosevelt  
PO Box 177  
Roosevelt, OK 73564  

Dear Ms. Miller:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK042000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $19,232. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $19,232. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>3 Revised Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
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<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Ron Azlin
Executive Director
Housing Authority Of The City Of Hugo
PO Box 727
Hugo, OK 74743

Dear Mr. Azlin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK044000056

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $592,457. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $324,657. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Calculated Reserve Balance</td>
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<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>PHA Allocation Adjustment</td>
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<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cherilyn Holden  
Executive Director  
Housing Authority Of The Town Of Hydro  
PO Box 31  
Hydro, OK 73048  

Dear Ms. Holden:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK046000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $36,496. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $16,141. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>3 Revised Reserve Balance</td>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Rick Chadwick  
Executive Director  
Housing Authority Of The City Of Holdenville  
301 Crestview Street  
Holdenville, OK 74848  

Dear Mr. Chadwick:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK048000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $189,187. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $142,792. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<tr>
<td>1</td>
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<td>$232,234</td>
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<td>$142,792</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Randy Thomason  
Executive Director  
Housing Authority Of The City Of Stroud  
PO Box 368  
Stroud, OK 74079

Dear Mr. Thomason:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK050000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $96,622. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $64,365. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Addie Miller  
Executive Director  
Housing Authority Of The City Of Boley  
PO Box 573  
Boley, OK 74829

Dear Ms. Miller:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK052000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $29,546. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $29,546. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

| Table 1. CY 2012 Project Eligibility and Allocation Adjustment |
|-----------------------------------------------|-------------------|
| 1 Calculated Reserve Balance                  | $39,860           |
| 2 Approved PHA Exclusion Request (Appeal)     | $0                |
| 3 Revised Reserve Balance                     | $39,860           |
| 4 PHA Allocation Adjustment                   | $0                |
| 5 Project Eligibility                         | $29,546           |
| 6 Project Allocation Adjustment (if any)      | $0                |
| 7 Project Funding Level after Allocation Adjustment and before Proration | $29,546 |


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Ward:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK053000053

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $24,862. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $24,862. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<th>5 Project Eligibility</th>
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<th>6 Project Allocation Adjustment (if any)</th>
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<th>7 Project Funding Level after Allocation Adjustment and before Proration</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Harlan Krusemark  
Executive Director  
Housing Authority Of The City Of Guthrie  
1524 E Perkins Avenue  
Guthrie, OK 73044

Dear Mr. Krusemark:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK055000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $431,920. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $220,807. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>6  Project Allocation Adjustment (if any)</td>
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<tr>
<td>7  Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Debra Falkenberg  
Executive Director  
Housing Authority Of The City Of Newkirk  
PO Box 316  
Newkirk, OK 74647  

Dear Ms. Falkenberg:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK056000001  

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $62,848. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $11,840. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
sure a fair and equitable process, and to further ensure that HUD could provide PHAs  
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were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Moore  
Executive Director  
Housing Authority Of The City Of Geary  
329 Troxel Drive  
Geary, OK 73040  

Dear Ms. Moore:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK057000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $70,412. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $22,901. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Dr. Spears:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK060000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $72,211. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $5,168. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:  

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Billy Roberts  
Executive Director  
Housing Authority Of The Town Of Valliant  
PO Box 691  
Valliant, OK 74764

Dear Mr. Roberts:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK061000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $36,698. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $36,698. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Joy Hollaway  
Executive Director  
Housing Authority Of The City Of McAlester  
PO Box 819  
McAlester, OK 74502  

Dear Ms. Hollaway:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK062000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $316,378. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $286,175. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<tr>
<td>1</td>
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<td>$316,378</td>
<td>$30,203</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Joy Hollaway  
Executive Director  
Housing Authority Of The City Of McAlester  
PO Box 819  
McAlester, OK 74502

Dear Ms. Hollaway:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK062000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $224,730. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $203,276. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Project Eligibility</td>
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<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Joy Hollaway  
Executive Director  
Housing Authority Of The City Of McAlester  
PO Box 819  
McAlester, OK 74502  

Dear Ms. Hollaway:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK062000003

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $123,455. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $111,669. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>1 Calculated Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Bob Crawford  
Executive Director  
Housing Authority Of The City Of Commerce  
610 D Street  
Commerce, OK 74339

Dear Ms. Crawford:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK063000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $54,559. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $54,559. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>3</td>
<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</table>

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $28,555. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $28,555. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
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<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Harlan Krusemark
Executive Director
Housing Authority Of The City Of Wynnewood
806 E Colbert Street
Wynnewood, OK 73098

Dear Ms. Krusemark:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. OK065000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $61,084. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>1. Calculated Reserve Balance</td>
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<td>2. Approved PHA Exclusion Request (Appeal)</td>
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<td>3. Revised Reserve Balance</td>
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<td>5. Project Eligibility</td>
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<td>6. Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Laura Gruber  
Executive Director  
Housing Authority Of The Town Of Tishomingo  
1005 N. Byrd  
Tishomingo, OK 73460

Dear Ms. Gruber:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK066000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $110,378. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $88,043. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. JD Foster  
Executive Director  
Housing Authority Of The City Of Stilwell  
220 North 40th Street  
Muskogee, OK 74401  

Dear Mr. Foster:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK067000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $255,264. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $48,311. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Latasha Rankin
Executive Director (Acting)
Housing Authority Of The City Of Haileyville
615 Wichita Avenue
Hartshorne, OK 74547

Dear Ms. Rankin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK068000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $30,413. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $30,413. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Revised Reserve Balance</td>
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<td>PHA Allocation Adjustment</td>
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<td>Project Eligibility</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: 

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Cloy Mallett  
Executive Director  
Housing Authority Of The Town Of Clayton  
PO Box 266  
Clayton, OK 74536  

Dear Mr. Mallett:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK069000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $77,342. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $47,122. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>4 PHA Allocation Adjustment</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Norma Land  
Executive Director  
Housing Authority Of The Town Of Terral  
PO Box 70  
Terral, OK 73569

Dear Ms. Land:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK070000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $25,371. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $25,371. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
sure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Telina Everett  
Executive Director  
Housing Authority Of The Town Of Tuttle  
PO Box 444  
Tuttle, OK 73089

Dear Mrs. Everett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK071000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $34,047. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $34,047. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>3</td>
<td>Revised Reserve Balance</td>
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<td>5</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$34,047</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Latasha Rankin  
Executive Director (Acting)  
Housing Authority Of The City Of Hartshorne  
615 Wichita Avenue  
Hartshorne, OK 74547  

Dear Ms. Rankin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK072000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $64,592. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $30,961. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<th>PHA Allocation Adjustment</th>
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</table>

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK073000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $736,523. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $580,844. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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</thead>
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<tr>
<td>1 Calculated Reserve Balance</td>
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<td>5 Project Eligibility</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000003

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $1,432,817. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $1,129,962. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>1</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt
Executive Director
Housing Authority Of The City Of Tulsa
PO Box 6369
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000004

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $574,679. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $453,209. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
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<tbody>
<tr>
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<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK073000005

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $852,297. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $672,147. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
</tr>
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<tbody>
<tr>
<td>1. Calculated Reserve Balance</td>
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<tr>
<td>2. Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
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<tr>
<td>5. Project Eligibility</td>
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<td>6. Project Allocation Adjustment (if any)</td>
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<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
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</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000006

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $601,082. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $474,031. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000007

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $448,968. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $354,070. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<td>$354,070</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt
Executive Director
Housing Authority Of The City Of Tulsa
PO Box 6369
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. OK073000008

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $965,801. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $761,660. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$761,660</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt
Executive Director
Housing Authority Of The City Of Tulsa
PO Box 6369
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000010

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $857,000. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $675,856. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148  

Dear Ms. Redditt:  

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000012  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $1,169,303. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $922,147. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
</tr>
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<tr>
<td>1</td>
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<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000013

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $526,672. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $415,349. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3 Revised Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt
Executive Director
Housing Authority Of The City Of Tulsa
PO Box 6369
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000017

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $535,235. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $422,102. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th>#</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Chea Redditt
Executive Director
Housing Authority Of The City Of Tulsa
PO Box 6369
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000018

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $596,178. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $470,164. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
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<th></th>
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</thead>
<tbody>
<tr>
<td>2</td>
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<tr>
<td>3</td>
<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
<td>$2,334,578</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$470,164</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt
Executive Director
Housing Authority Of The City Of Tulsa
PO Box 6369
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000019

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $937,158. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $739,071. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Project Eligibility</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: 

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000026

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $305,294. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $240,764. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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</thead>
<tbody>
<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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</tr>
<tr>
<td>3</td>
<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<tr>
<td>5</td>
<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$240,764</td>
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</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_Indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148  

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000027

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $72,057. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $56,826. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000028

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $212,644. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $167,697. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK073000029

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $182,325. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $143,787. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Calculated Reserve Balance</th>
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<td>PHA Allocation Adjustment</td>
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<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$143,787</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Chea Redditt  
Executive Director  
Housing Authority Of The City Of Tulsa  
PO Box 6369  
Tulsa, OK 74148

Dear Ms. Redditt:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK073000030

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $38,950. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $30,717. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mrs. Ellis:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK075000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $123,814. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $123,814. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tr>
<td>1. Calculated Reserve Balance</td>
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<td>2. Approved PHA Exclusion Request (Appeal)</td>
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<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
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<td>5. Project Eligibility</td>
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<td>6. Project Allocation Adjustment (if any)</td>
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<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: 

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Pat Ivey  
Executive Director  
Housing Authority Of The City Of Kingston  
200 Gary Drive  
Kingston, OK 73439  

Dear Ms. Ivey:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK076000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $46,569. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $30,917. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<th>Calculated Reserve Balance</th>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$30,917</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Daryl Watson
Executive Director
Housing Authority Of The City Of Krebs
Rt. 6 Box 4
McAlester, OK 74501

Dear Mr. Watson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK078000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $66,411. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $33,421. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Kimberly Gholson  
Executive Director  
Housing Authority Of The City Of Waurika  
PO Box 307  
Waurika, OK 73573

Dear Mrs. Gholson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK079000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $241,869. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $172,114. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
sure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Kelley Buchanan  
Executive Director  
Housing Authority Of The City Of Maud  
320 E Oak Street  
Maud, OK 74854

Dear Ms. Buchanan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK083000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $95,825. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $95,825. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
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<tbody>
<tr>
<td>1  Calculated Reserve Balance</td>
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<tr>
<td>2  Approved PHA Exclusion Request (Appeal)</td>
</tr>
<tr>
<td>3  Revised Reserve Balance</td>
</tr>
<tr>
<td>4  PHA Allocation Adjustment</td>
</tr>
<tr>
<td>5  Project Eligibility</td>
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<td>6  Project Allocation Adjustment (if any)</td>
</tr>
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<td>7  Project Funding Level after Allocation Adjustment and before Proration</td>
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</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Brenda Fulton  
Executive Director  
Housing Authority Of The City Of Minco  
400 SW 6th St  
Minco, OK 73059  

Dear Ms. Fulton:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
          Project No. OK084000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $57,709. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $0. The project funding amount takes  
to account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Nancy Roark  
Executive Director  
Housing Authority Of The Town Of Ryan  
PO Box 147  
Ryan, OK 73565  

Dear Ms. Roark:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK085000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $141,579. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $131,886. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mrs. Clarissa Hasley  
Executive Director  
Housing Authority Of The Town Of Stratford  
PO Box 310  
Stratford, OK 74872  

Dear Mrs. Hasley:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK086000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $130,143. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $50,173. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>7</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK087000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $83,577. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $69,192. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$69,192</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Gina Yates  
Executive Director  
Housing Authority Of The Town Of Talihina  
PO Box 20  
Talihina, OK 74571  

Dear Ms. Yates:  

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK088000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $68,749. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $65,369. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility. 

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

Table 1. CY 2012 Project Eligibility and Allocation Adjustment

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<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$65,369</td>
</tr>
</tbody>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Larry Perkey
Executive Director
Housing Authority Of The City Of Hobart
PO Box 825
Hobart, OK 73651

Dear Mr. Perkey:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK089000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $184,917. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $184,917. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Chapman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK092000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $52,186. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $52,186. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>PHA Allocation Adjustment</td>
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<td>$52,186</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Randy Thomason  
Executive Director  
Housing Authority Of The City Of Shawnee  
PO Box 3427  
Shawnee, OK 74802

Dear Mr. Thomason:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK095000010

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $1,073,672. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $861,157. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<td>3 Revised Reserve Balance</td>
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<tr>
<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Randy Thomason  
Executive Director  
Housing Authority Of The City Of Shawnee  
PO Box 3427  
Shawnee, OK 74802  

Dear Mr. Thomason:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK095000020  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $330,482. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $265,069. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<tr>
<td>1</td>
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<td>$277,928</td>
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<td>$65,413</td>
<td>$265,069</td>
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</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Terry L. Mantooth  
Executive Director  
Housing Authority Of The City Of Wewoka  
PO Box 877  
Wewoka, OK 74884

Dear Mr. Mantooth:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK096000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $221,369. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $194,804. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1  Calculated Reserve Balance</td>
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<td>2  Approved PHA Exclusion Request (Appeal)</td>
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<td>3  Revised Reserve Balance</td>
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<td>4  PHA Allocation Adjustment</td>
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<td>5  Project Eligibility</td>
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<td>6  Project Allocation Adjustment (if any)</td>
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<tr>
<td>7  Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Morehead:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK097000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $49,996. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $29,838. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</table>

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. J. D. Foster  
Executive Director  
Housing Authority Of The City Of Muskogee  
220 North 40th Street  
Muskogee, OK 74401

Dear Mr. Foster:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK099000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $703,317. Please note that  
etibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $443,658. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
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<td>Project Allocation Adjustment (if any)</td>
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<td></td>
<td>$443,658</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Foster:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK09900002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $478,738. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $301,992. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<tr>
<td>3 Revised Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
</tr>
<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
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</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Argyro Kerr  
Executive Director  
Housing Authority Of The City Of Boswell  
PO Box 483  
Boswell, OK 74727  

Dear Ms. Kerr:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK101000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $38,149. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $38,149. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Description</th>
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<td>1</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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</tr>
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<td>7</td>
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</tr>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mrs. Eslick:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK103000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $67,700. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $67,700. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<tr>
<th></th>
<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. MOREHEAD:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK105000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $63,322. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
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<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3</td>
<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</table>

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mr. Morehead:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK106000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $155,654. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $13,259. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tbody>
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<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
<td>$155,654</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$142,395</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$13,259</td>
</tr>
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</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Shirley Harrison  
Executive Director  
Housing Authority Of The Town Of Mountain Park  
PO Box 157  
Mountain Park, OK 73559  

Dear Ms. Harrison:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK108000001  

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $33,799. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $0. The project funding amount takes  
to account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
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Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Eligibility</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation and before Proration</td>
</tr>
</tbody>
</table>

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Joey Bradford  
Executive Director  
Housing Authority Of The City Of Ponca City  
201 E Broadway Avenue  
Ponca City, OK 74601

Dear Ms. Bradford:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK111000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $380,032. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $380,032. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
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<th>$358,052</th>
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<td>3</td>
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<td>5</td>
<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$380,032</td>
</tr>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Steve Johnson  
Executive Director  
Housing Authority Of The Town Of Fort Cobb  
PO Box 25  
Fort Cobb, OK 73038  

Dear Mr. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK113000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $41,997. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $41,997. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
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<th>Description</th>
<th>Value</th>
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<tbody>
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<td>1</td>
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<tr>
<td>4</td>
<td>PHA Allocation Adjustment</td>
<td>$0</td>
</tr>
<tr>
<td>5</td>
<td>Project Eligibility</td>
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</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$0</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$41,997</td>
</tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Liane Ward  
Executive Director  
Housing Authority Of The Town Of Tipton  
PO Box 369  
Tipton, OK 73570  

Dear Ms. Ward:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK116000116

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $47,598. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $47,598. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<td>6</td>
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<tr>
<td>7</td>
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</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Peggy Hayes  
Executive Director  
Housing Authority Of The Town Of Fort Gibson  
PO Box 426  
Fort Gibson, OK 74434

Dear Ms. Hayes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK118000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $134,953. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $0. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<td>3 Revised Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
</tr>
<tr>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Boyd  
Executive Director  
Housing Authority Of The City Of Afton  
PO Box 302  
Afton, OK 74331

Dear Ms. Boyd:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK119000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $52,123. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $51,027. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
sure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Darlene Ritter  
Executive Director  
Housing Authority Of The City Of Yale  
PO Box 265  
Yale, OK 74085

Dear Ms. Ritter:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK120000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $73,866. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $73,866. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Sheila Maxwell
Executive Director
Housing Authority Of The City Of Keota
PO Box 430
Keota, OK 74941

Dear Ms. Maxwell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK121000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $37,872. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $37,872. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mrs. Christi McNeil  
Executive Director  
Housing Authority Of Osage County  
PO Box 818  
Pawhuska, OK 74056  

Dear Mrs. McNeil:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK123000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $355,168. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $201,964. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary, Real Estate Assessment Center
Mrs. Christi McNeil  
Executive Director  
Housing Authority Of Osage County  
PO Box 818  
Pawhuska, OK 74056

Dear Mrs. McNeil:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK123000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $396,824. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $225,652. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Hardman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK124000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $296,268. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $214,438. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Kirkes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK131000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $286,690. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $152,204. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Bell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK132000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $57,776. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $20,185. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>7  Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Ron Morehead  
Executive Director  
Housing Authority Of The Caddo Electric Cooperativ  
Rr 1 Box 3c  
Lookeba, OK 73053

Dear Mr. Morehead:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK134000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $61,880. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Jan Oldham  
Executive Director  
Housing Authority Of The Cookson Hills Electric Co  
PO Box 368  
McCurtain, OK 74944  

Dear Ms. Oldham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK136000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $83,353. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $43,968. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$43,968</td>
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</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Sherri Deaton  
Executive Director  
Housing Authority Of The Choctaw Electric Cooperat  
PO Box 360  
Rattan, OK 74562

Dear Ms. Deaton:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK137000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $237,840. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $96,862. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

Sincerely,

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
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<tr>
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<td>PHA Allocation Adjustment</td>
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<td>Project Eligibility</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$140,978</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$96,862</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:  

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mrs. Karen Canavan  
Executive Director  
Housing Authority Of The City Of Norman  
700 N Berry Road  
Norman, OK 73069

Dear Mrs. Canavan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK139000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $440,167. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $31,968. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<tr>
<td>2 Approved PHA Exclusion Request (Appeal)</td>
</tr>
<tr>
<td>3 Revised Reserve Balance</td>
</tr>
<tr>
<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
</tr>
<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary, Real Estate Assessment Center
Dear Mrs. Bible:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK142000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $107,542. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
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<th>Calculated Reserve Balance</th>
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<td>Revised Reserve Balance</td>
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<tr>
<td>4</td>
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<td>$107,542</td>
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<tr>
<td>5</td>
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<td>$107,542</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$107,542</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$0</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Glen Redding  
Executive Director  
Housing Authority Of The City Of Stillwater  
807 S Lowry Street  
Stillwater, OK 74074

Dear Mr. Redding:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK146000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $294,967. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>1</td>
<td>Calculated Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. David Haynes  
Executive Director  
Housing Authority Of The Town Of Lone Wolf  
PO Box 25  
Lone Wolf, OK 73655  

Dear Mr. Haynes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. OK147000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $59,354. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $59,354. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th>Element in the Structure</th>
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<td>Project Eligibility</td>
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<tr>
<td>Project Allocation Adjustment (if any)</td>
<td>$0</td>
</tr>
<tr>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$59,354</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Thomason:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK148000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $88,274. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $88,274. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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<td>1 Calculated Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
<td>$0</td>
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<tr>
<td>5 Project Eligibility</td>
<td>$88,274</td>
</tr>
<tr>
<td>6 Project Allocation Adjustment (if any)</td>
<td>$0</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$88,274</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Ron Morehead  
Executive Director  
Housing Authority Of The City Of Pauls Valley  
PO Box 874  
Pauls Valley, OK 73075  

Dear Mr. Morehead:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK149000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $98,897. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Description</th>
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<td>3</td>
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<td>4</td>
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<td>Project Eligibility</td>
<td>$98,897</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$0</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Vicki Gleason
Executive Director
Housing Authority Of The City Of Del City
4613 Tinker Diagonal Street
Del City, OK 73115

Dear Ms. Gleason:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK150000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $247,628. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $247,628. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
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<tr>
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<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
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<td>5. Project Eligibility</td>
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<td>6. Project Allocation Adjustment (if any)</td>
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<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cindi Bullen  
Executive Director  
Housing Authority Of The Town Of Mountain View  
Route 2, Unit 1, Box 1  
Mountain View, OK 73062

Dear Ms. Bullen:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. OK154000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $108,376. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $97,924. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center