Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE00100000111D</td>
<td>$1,557,858</td>
<td>$1,557,858</td>
<td>$1,051,903</td>
<td>$1,051,903</td>
<td>$505,955</td>
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<td>NE00100000311D</td>
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<tr>
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<tr>
<td>Project #</td>
<td>CY 2011 Total Eligibility</td>
<td>CY 2011 Prorated Eligibility</td>
<td>Amount Previously Obligated</td>
<td>Amount deobligated during the year</td>
<td>Net Amount Obligated</td>
<td>Expected Funding (before reconciliation)</td>
<td>Actual Funding</td>
<td>Overfunding at PHA level</td>
</tr>
<tr>
<td>--------------</td>
<td>---------------------------</td>
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<td>NE00100002911D</td>
<td>$5,252</td>
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<td>$5,797</td>
<td>($545)</td>
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<tr>
<td><strong>Total:</strong></td>
<td><strong>$7,502,009</strong></td>
<td><strong>$7,502,009</strong></td>
<td><strong>$5,588,415</strong></td>
<td><strong>$5,588,415</strong></td>
<td><strong>$1,913,594</strong></td>
<td><strong>$1,913,594</strong></td>
<td></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

   This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

   If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00100000111D  

Dear Mr. Scott:  

This letter obligates $505,955 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**Operating Fund**

**CY 2011**

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - Omaha Housing Authority
   - 540 S 27th Street
   - Omaha, NE 68105

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:** C-434

5. **Fiscal Year End:** N

6. **Operating Fund Project Number:** N

7. **DUNS Number:** 072922500

8. **ROFO Code:** 0726

**Financial Analyst:** Jeanne Coats

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>4,127</td>
<td>4,127</td>
<td>4,127</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
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<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>181</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- Occupied Unit Months
  - First of Month
  - Last of Month

- Vacant Unit Months

- Other ACC Unit Months
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>4,308</td>
<td>4,256</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$358.54</td>
<td>$358.54</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$368.22</td>
<td>$368.22</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$1,567,144</td>
<td>$1,567,144</td>
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</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$183.35</td>
<td>$167.46</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$780,338</td>
<td>$712,710</td>
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#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$5,126</td>
<td>$5,126</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$8,468</td>
<td>$8,468</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$8,600</td>
<td>$8,600</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$17,232</td>
<td>$17,232</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$8,616</td>
<td>$8,616</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$48,042</td>
<td>$48,042</td>
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#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$181.22</td>
<td>$181.22</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$181.22</td>
<td>$181.22</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$771,272</td>
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#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>02</td>
<td>Transition funding</td>
<td>$1,234</td>
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</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$1,234</td>
<td>$1,234</td>
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#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$1,625,486</td>
<td>$1,557,858</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$8,468</td>
<td>$8,468</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$1,625,486</td>
<td>$1,557,858</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$1,557,858</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies

LOCCS/PAS Project No. NE00100000211D

Dear Mr. Scott:

This letter obligates $91,833 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

---

#### Section 1

1. **Name and Address of Public Housing Agency:**
   - Omaha Housing Authority
     - 540 S 27th Street
     - Omaha, NE 68105

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-434

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N

7. **DUNS Number:**
   - 072922500

8. **ROFO Code:**
   - 0726

---

#### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>− Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>111</td>
<td>0</td>
<td>0</td>
<td>111</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Unit Months</th>
<th>Eligible Unit Months (EUMs)</th>
<th>Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Occupied Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>1,268</td>
<td>1,268</td>
<td>1,268</td>
</tr>
<tr>
<td>02</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td><strong>Vacant Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>64</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other ACC Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>40</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,332</td>
<td>1,308</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>1,268</td>
<td>106</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL):**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$347.74</td>
<td>$347.74</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$357.13</td>
<td>$357.13</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$467,126</td>
<td>$467,126</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL):**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$101.90</td>
<td>$96.21</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$133,285</td>
<td>$125,843</td>
</tr>
</tbody>
</table>

**Add-Ons:**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,251</td>
<td>$4,251</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,634</td>
<td>$2,634</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,650</td>
<td>$2,650</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$5,328</td>
<td>$5,328</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,664</td>
<td>$2,664</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$17,527</td>
<td>$17,527</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$149.48</td>
<td>$149.48</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$149.48</td>
<td>$149.48</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$415,535</td>
<td>$415,535</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$379</td>
<td>$379</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$379</td>
<td>$379</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,634</td>
<td>$2,634</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$442,797</td>
<td>$442,797</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$415,535</td>
<td>$415,535</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Mrs. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00100000311D

Dear Mr. Scott:

This letter obligates $41,724 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

PHA-Owned Rental Housing

U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
Omaha Housing Authority
540 S 27th Street
Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-434

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N

7. DUNS Number: 072922500

8. ROFO Code: 0726

Financial Analyst: Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>177</td>
<td>0</td>
<td>0</td>
<td>177</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months(EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 2,124 |
13 All other ACC units not categorized above | 0 |
### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$351.62</td>
<td>$351.62</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$361.11</td>
<td>$361.11</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$8,496</td>
<td>$8,496</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$4,248</td>
<td>$4,248</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$191,749</td>
<td>$191,749</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$204,493</td>
<td>$204,493</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$204,493</td>
<td>$204,493</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$204,493</td>
<td>$204,493</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$204,493</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Dear Mr. Scott:

This letter obligates $59,464 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   - Omaha Housing Authority
   - 540 S 27th Street
   - Omaha, NE 68105

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-434

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 072922500

8. **ROFO Code:**
   - 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,351</td>
<td>1,351</td>
<td>1,351</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>53</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- First of Month
- Last of Month
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,404</td>
<td>1,393</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Parts

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$360,091</td>
<td>$360,091</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$80.25</td>
<td>$74.14</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$111,788</td>
<td>$103,277</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$11,083</td>
<td>$11,083</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$17,760</td>
<td>$17,760</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,825</td>
<td>$2,825</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,808</td>
<td>$2,808</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$5,616</td>
<td>$5,616</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,808</td>
<td>$2,808</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$42,844</td>
<td>$42,844</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$514,723</td>
<td>$506,212</td>
</tr>
</tbody>
</table>

**Part B. Formula Income**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$215.21</td>
<td>$215.21</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$215.21</td>
<td>$215.21</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$299,788</td>
<td>$299,788</td>
</tr>
</tbody>
</table>

**Part C. Other Formula Provisions**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$404</td>
<td>$404</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$404</td>
<td>$404</td>
</tr>
</tbody>
</table>

**Part D. Calculation of Formula Amount**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,752</td>
<td>$2,752</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$215,339</td>
<td>$206,828</td>
</tr>
</tbody>
</table>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$206,828</td>
<td>$206,828</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00100000611D

Dear Mr. Scott:

This letter obligates $59,739 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-434

5. Fiscal Year End:
   N 12/31
   E 3/31
   0 6/30
   1 9/30

6. Operating Fund Project Number: N E 0 1 0 0 0 0 0 6

7. DUNS Number: 072922500

8. ROFO Code: 0726

Financial Analyst: Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,267</td>
<td>1,267</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>53</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,320</td>
<td>1,267</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>106</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>16</td>
<td>Total Unit Months</td>
<td>1,320</td>
<td>1,267</td>
</tr>
<tr>
<td>17</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$32,908</td>
<td>$32,908</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$482,006</td>
<td>$472,687</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
        LOCCS/PAS Project No. NE00100000711D

Dear Mr. Scott:

This letter obligates $59,249 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period:
   01/01/2011 to 12/31/2011

3. Type of Submission:
   Original
   Revision No.____

4. ACC Number:
   C-434

5. Fiscal Year End:
   12/31

6. Operating Fund Project Number:
   HUD Use Only

7. DUNS Number:
   072922500

8. ROFO Code:
   0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>105</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>105</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

**Occupied Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months(EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,161</td>
<td>1,161</td>
<td>1,161</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>99</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,260</td>
<td>1,199</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>97</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$309,942</td>
<td>$309,942</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$84.12</td>
<td>$79.56</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$100,860</td>
<td>$95,392</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$9,944</td>
<td>$9,944</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,425</td>
<td>$2,425</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,425</td>
<td>$2,425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$5,040</td>
<td>$5,040</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,520</td>
<td>$2,520</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$22,399</td>
<td>$22,399</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$433,201</td>
<td>$427,733</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$160.68</td>
<td>$160.68</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$160.68</td>
<td>$160.68</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$192,655</td>
<td>$192,655</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$348</td>
<td>$348</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$348</td>
<td>$348</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,470</td>
<td>$2,470</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$240,894</td>
<td>$235,426</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$235,426</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00100000811D

Dear Mr. Scott:

This letter obligates $63,805 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**

   Omaha Housing Authority  
   540 S 27th Street  
   Omaha, NE 68105

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original  
   Revision No.:

4. **ACC Number:** C-434

5. **Fiscal Year End:**  
   □ 12/31 □ 3/31 □ 6/30 □ 9/30

6. **Operating Fund Project Number:**  
   Financial Analyst: Jeanne Coats
   HUD Use Only

7. **DUNS Number:** 072922500

8. **ROFO Code:** 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>116</td>
<td>+</td>
<td>-</td>
<td>116</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>01</td>
<td>1,299</td>
<td>1,299</td>
<td>1,299</td>
</tr>
<tr>
<td>02</td>
<td>02</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>03</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>04</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

**Occupied Unit Months**

- First of Month
- Last of Month

**Vacant Unit Months**

- Units undergoing modernization
- Special use units

**Other ACC Unit Months**

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,392</td>
<td>1,341</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>108</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$346,649</td>
<td>$346,649</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$67.57</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$90,611</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$13,108</td>
<td>$13,108</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,729</td>
<td>$2,729</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,700</td>
<td>$2,700</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$5,568</td>
<td>$5,568</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,784</td>
<td>$2,784</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td><strong>$26,889</strong></td>
<td><strong>$26,889</strong></td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td><strong>$464,149</strong></td>
<td><strong>$459,885</strong></td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$174.27</td>
<td>$174.27</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$174.27</td>
<td>$174.27</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td><strong>$233,696</strong></td>
<td><strong>$233,696</strong></td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$389</td>
<td>$389</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td><strong>$389</strong></td>
<td><strong>$389</strong></td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,729</td>
<td>$2,729</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$230,842</td>
<td>$226,578</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$226,578</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00100000911D  

Dear Mr. Scott:

This letter obligates $87,283 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing  

<table>
<thead>
<tr>
<th>CY 2011</th>
<th>U.S. Department of Housing and Urban Development</th>
<th>Office of Public and Indian Housing</th>
</tr>
</thead>
</table>

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority  
   540 S 27th Street  
   Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: [ ] Original  
   [ ] Revision No.____

4. ACC Number: C-434  
   01/01/2011 to 12/31/2011

5. Fiscal Year End: [ ] 12/31  
   [ ] 3/31  
   [ ] 6/30  
   [ ] 9/30

6. Operating Fund Project Number: N E 0 0 1 0 0 0 0 0 0

7. DUNS Number: 072922500  
   Financial Analyst: Jeanne Coats

8. ROFO Code: 0726  
   HUD Use Only

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>143</td>
<td>0</td>
<td>0</td>
<td>143</td>
</tr>
</tbody>
</table>

Column A  
Column B  
Column C

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
</table>

Categorization of Unit Months:

Occupied Unit Months

01 Occupied dwelling units - by public housing eligible family under lease  
   1,683

02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing  
   0

03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  
   0

04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy  
   0

Vacant Unit Months

05 Units undergoing modernization  
   0

06 Special use units  
   0

06a Units on Line 02 that are occupied by police officers and that also qualify as special use units  

07 Units vacant due to litigation  
   0

08 Units vacant due to disasters  
   0

09 Units vacant due to casualty losses  
   0

10 Units vacant due to changing market conditions  
   0

11 Units vacant and not categorized above  
   33

Other ACC Unit Months

12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  
   0

13 All other ACC units not categorized above  
   0

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,716</td>
<td>1,683</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>140</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$443,586</td>
<td>$443,586</td>
</tr>
<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$74.67</td>
<td>$71.23</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$128,134</td>
<td>$122,231</td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$16,378</td>
<td>$16,378</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,364</td>
<td>$3,364</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,500</td>
<td>$3,500</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$6,864</td>
<td>$6,864</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,432</td>
<td>$3,432</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$33,538</td>
<td>$33,538</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$605,258</td>
<td>$599,355</td>
</tr>
<tr>
<td></td>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$170.74</td>
<td>$170.74</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$170.74</td>
<td>$170.74</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$292,990</td>
<td>$292,990</td>
</tr>
<tr>
<td></td>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$498</td>
<td>$498</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$498</td>
<td>$498</td>
</tr>
<tr>
<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,364</td>
<td>$3,364</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$312,766</td>
<td>$306,863</td>
</tr>
<tr>
<td></td>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$306,863</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
   LOCCS/PAS Project No. NE00100001011D

Dear Mr. Scott:

This letter obligates $80,351 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Section 1

**1. Name and Address of Public Housing Agency:**

Omaha Housing Authority  
540 S 27th Street  
Omaha, NE 68105

**2. Funding Period:** 01/01/2011 to 12/31/2011

**3. Type of Submission:**

- Original
- Revision No.____

**4. ACC Number:**

C-434

**5. Fiscal Year End:**

- 12/31
- 3/31
- 6/30
- 9/30

**6. Operating Fund Project Number:**

N E 0 0 1 0 0 0 0 0 0 0

**7. DUNS Number:**

072922500

**8. ROFO Code:**

0726

**Financial Analyst:**

Jeanne Coats

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>143</td>
<td>0</td>
<td>0</td>
<td>143</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

**Occupied Unit Months**

- **First of Month**
- **Last of Month**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,608</td>
<td>1,608</td>
<td>1,608</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>108</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Line No.</td>
<td>Description</td>
<td>Requested by PHA</td>
<td>HUD Modifications</td>
<td></td>
</tr>
<tr>
<td>---------</td>
<td>-------------</td>
<td>------------------</td>
<td>-------------------</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$428,852</td>
<td>$428,852</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$67.88</td>
<td>$62.15</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$112,613</td>
<td>$103,107</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$12,942</td>
<td>$12,942</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,364</td>
<td>$3,364</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,350</td>
<td>$3,350</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$6,864</td>
<td>$6,864</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,432</td>
<td>$3,432</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$29,952</td>
<td>$29,952</td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$571,417</td>
<td>$561,911</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$149.28</td>
<td>$149.28</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$149.28</td>
<td>$149.28</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$247,856</td>
<td>$247,856</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$481</td>
<td>$481</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$481</td>
<td>$481</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,364</td>
<td>$3,364</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$324,242</td>
<td>$314,736</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$314,736</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00100001111D

Dear Mr. Scott:

This letter obligates $52,386 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Omaha Housing Authority
   - 540 S 27th Street
   - Omaha, NE 68105

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.____

4. **ACC Number:**
   - C-434

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N

7. **DUNS Number:**
   - 072922500

8. **ROFO Code:**
   - Financial Analyst:
   - Jeanne Coats

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>106</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>106</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

**Occupied Unit Months**

1. Occupied dwelling units - by public housing eligible family under lease
   - Column A: 1,208
   - Column B: 1,208
   - Column C: 1,208

2. Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing
   - 0

3. New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13
   - 0

4. New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy
   - 0

**Vacant Unit Months**

5. Units undergoing modernization
   - 0

6. Special use units
   - 0

6a. Units on Line 02 that are occupied by police officers and that also qualify as special use units
   - 0

7. Units vacant due to litigation
   - 0

8. Units vacant due to disasters
   - 0

9. Units vacant due to casualty losses
   - 0

10. Units vacant due to changing market conditions
    - 0

11. Units vacant and not categorized above
    - 64

**Other ACC Unit Months**

12. Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
    - 0

13. All other ACC units not categorized above
    - 0
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1.272</td>
<td>1.246</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

**Part A. Formula Expenses**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$322,091</td>
<td>$322,091</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$74.98</td>
<td>$70.71</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$93,425</td>
<td>$88,105</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,912</td>
<td>$6,912</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$2,493</td>
<td>$2,493</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$2,525</td>
<td>$2,525</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$5,088</td>
<td>$5,088</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$2,544</td>
<td>$2,544</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$19,562</td>
<td>$19,562</td>
</tr>
</tbody>
</table>

**Part B. Formula Income**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$143.62</td>
<td>$143.62</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$143.62</td>
<td>$143.62</td>
</tr>
<tr>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$178,951</td>
<td>$178,951</td>
</tr>
</tbody>
</table>

**Part C. Other Formula Provisions**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$361</td>
<td>$361</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$361</td>
<td>$361</td>
</tr>
</tbody>
</table>

**Part D. Calculation of Formula Amount**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,493</td>
<td>$2,493</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$256,488</td>
<td>$251,168</td>
</tr>
</tbody>
</table>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$251,168</td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00100001211D

Dear Mr. Scott:

This letter obligates $67,930 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency:
Omaha Housing Authority
540 S 27th Street
Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:
☑ Original

4. ACC Number: C-434

5. Fiscal Year End: N 12/31

6. Operating Fund Project Number: E 0 0 1 0 0 0 0 1 2

7. DUNS Number: 072922500

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>106</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>106</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

- Occupied Unit Months
- Vacant Unit Months
- Other ACC Unit Months

Financial Analyst: Jeanne Coats

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,272</td>
<td>1,268</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$327,778</td>
<td>$327,778</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$81.07</td>
<td>$76.34</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$102,797</td>
<td>$96,799</td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$10,294</td>
<td>$10,294</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,493</td>
<td>$2,493</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,575</td>
<td>$2,575</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$5,088</td>
<td>$5,088</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,544</td>
<td>$2,544</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$22,994</td>
<td>$22,994</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$453,569</td>
<td>$447,571</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$169.13</td>
<td>$169.13</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$169.13</td>
<td>$169.13</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$214,457</td>
<td>$214,457</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$368</td>
<td>$368</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$368</td>
<td>$368</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$239,480</td>
<td>$233,482</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,493</td>
<td>$2,493</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$239,480</td>
<td>$233,482</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$233,482</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies

LOCCS/PAS Project No. NE00100001311D

Dear Mr. Scott:

This letter obligates $157,564 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency: Omaha Housing Authority
540 S 27th Street
Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

5. Fiscal Year End: 12/31

7. DUNS Number: 072922500

4. ACC Number: C-434

6. Operating Fund Project Number: HUD Use Only

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>2,344</td>
<td>2,344</td>
<td>2,344</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>16</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>124</td>
<td>124</td>
<td>124</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>2,484</td>
<td>2,435</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Project Expense Level (PEL)</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01  PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
</tr>
<tr>
<td>02  Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03  PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
</tr>
<tr>
<td>04  PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$629,448</td>
<td>$629,448</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Utilities Expense Level (UEL)</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05  PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$85.37</td>
<td>$76.36</td>
</tr>
<tr>
<td>06  UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$207,876</td>
<td>$185,937</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Add-Ons</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$9,321</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$4,822</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$4,875</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$9,936</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$4,968</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
</tr>
<tr>
<td>17</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$33,922</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Formula Income</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01  PUM formula income</td>
<td>$127.95</td>
<td>$127.95</td>
</tr>
<tr>
<td>02  PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03  PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$127.95</td>
<td>$127.95</td>
</tr>
<tr>
<td>04  Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$311,558</td>
<td>$311,558</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Other Formula Provisions</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01  Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02  Transition funding</td>
<td>$706</td>
<td>$706</td>
</tr>
<tr>
<td>03  Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04  Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$706</td>
<td>$706</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Formula Amount</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02  Cost of independent audit (Same as Part A, Line 10)</td>
<td>$4,822</td>
<td>$4,822</td>
</tr>
<tr>
<td>03  Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$560,394</td>
<td>$538,455</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Funding Obligated for Period</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01  Formula amount (same as Part D, Line 03)</td>
<td>$538,455</td>
<td>$538,455</td>
</tr>
<tr>
<td>02  Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03  HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04  Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$538,455</td>
<td>$538,455</td>
</tr>
</tbody>
</table>
Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00100001411D

Dear Mr. Scott:

This letter obligates $57,466 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original
   Revision No.____

4. ACC Number: C-434
   01/01/2011 to 12/31/2011
   3. Type of Submission: Original
   Revision No.____

5. Fiscal Year End: N

6. Operating Fund Project Number: HUD Use Only

7. DUNS Number: 072922500
   0726

8. ROFO Code: Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>104</td>
<td>0</td>
<td>0</td>
<td>104</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
</tbody>
</table>

Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Unit Months</th>
<th>EUMs</th>
<th>RPU</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,224</td>
<td>1,224</td>
<td>1,224</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Unit Months</th>
<th>EUMs</th>
<th>RPU</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>24</td>
<td>24</td>
<td>24</td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Unit Months</th>
<th>EUMs</th>
<th>RPU</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,248</td>
<td>1,248</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>102</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$322,608</td>
<td>$322,608</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$78.33</td>
<td>$75.13</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$97,756</td>
<td>$93,762</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$9,852</td>
<td>$9,852</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$16,217</td>
<td>$16,217</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,446</td>
<td>$2,446</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$4,992</td>
<td>$4,992</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,496</td>
<td>$2,496</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$38,553</td>
<td>$38,553</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$458,917</td>
<td>$454,923</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$218.81</td>
<td>$218.81</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$218.81</td>
<td>$218.81</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$273,075</td>
<td>$273,075</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$362</td>
<td>$362</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$362</td>
<td>$362</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$186,204</td>
<td>$182,210</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,446</td>
<td>$2,446</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$186,204</td>
<td>$182,210</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$182,210</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Dear Mr. Scott:

This letter obligates $114,516 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2011**

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. Name and Address of Public Housing Agency:
   - Omaha Housing Authority
   - 540 S 27th Street
   - Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: 
   - Original
   - Revision No.

4. ACC Number:
   - C-434

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: HUD Use Only

7. DUNS Number: 072922500

8. ROFO Code: 0726

### Financial Analyst:
- Jeanne Coats

### Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>892</td>
<td>892</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>643</td>
<td>643</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>253</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,788</td>
<td>1,589</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>74</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$251.70</td>
<td>$251.70</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.50</td>
<td>$258.50</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$462,198</td>
<td>$410,757</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$67.49</td>
<td>$75.94</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$14,116</td>
<td></td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-sufficiency</td>
<td>$14,116</td>
<td>$14,116</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$10,407</td>
<td>$10,407</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$3,505</td>
<td>$3,505</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$1,850</td>
<td>$1,850</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$7,152</td>
<td>$7,152</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$3,576</td>
<td>$3,576</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$40,606</td>
<td>$40,606</td>
</tr>
<tr>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$623,476</td>
<td>$572,032</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$170.20</td>
<td>$170.20</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$170.20</td>
<td>$170.20</td>
</tr>
<tr>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$304,318</td>
<td>$270,448</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$519</td>
<td>$461</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$519</td>
<td>$461</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,505</td>
<td>$3,505</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$319,677</td>
<td>$302,045</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$302,045</td>
<td></td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$302,045</td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00100001611D

Dear Mr. Scott:

This letter obligates $101,221 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2011**

| U.S. Department of Housing and Urban Development |
| Office of Public and Indian Housing |
| OMB Approval No. 2577-0029 (exp.05/31/2014) |

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### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Omaha Housing Authority  
   540 S 27th Street  
   Omaha, NE 68105

2. **Funding Period:**
   01/01/2011 to 12/31/2011

3. **Type of Submission:**
   [ ] Original  
   [ ] Revision No.____

4. **ACC Number:**
   C-434

5. **Fiscal Year End:**
   N 12/31 3/31 6/30 9/30

6. **Operating Fund Project Number:**
   E 0 0 1 0 0 0 1 6

7. **DUNS Number:**
   072922500

8. **ROFO Code:**
   Financial Analyst: Jeanne Coats
   0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>248</td>
<td>0</td>
<td></td>
<td>1</td>
<td></td>
<td></td>
<td>247</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Occupied Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 Occupied dwelling units - by public housing eligible family under lease</td>
<td>2,864</td>
<td>2,864</td>
<td>2,864</td>
</tr>
<tr>
<td>02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Vacant Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05 Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06 Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07 Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08 Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09 Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10 Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11 Units vacant and not categorized above</td>
<td>93</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other ACC Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Units eligible for asset repossession fee and still on ACC (occupied or vacant)</td>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>2,964</td>
<td>2,953</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>239</td>
</tr>
</tbody>
</table>

Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Part A. Formula Expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Project Expense Level (PEL)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$341.03</td>
<td>$341.03</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$350.24</td>
<td>$350.24</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$1,034,259</td>
<td>$1,034,259</td>
</tr>
</tbody>
</table>

Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$24.96</td>
<td>$24.20</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$73,707</td>
<td>$71,463</td>
</tr>
</tbody>
</table>

Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$36,321</td>
<td>$34,671</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,833</td>
<td>$5,833</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$5,975</td>
<td>$5,975</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$11,856</td>
<td>$11,856</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$5,928</td>
<td>$5,928</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$1,839</td>
<td>$1,839</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$67,752</td>
<td>$66,102</td>
</tr>
</tbody>
</table>

Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$129.73</td>
<td>$129.73</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$129.73</td>
<td>$129.73</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$383,093</td>
<td>$383,093</td>
</tr>
</tbody>
</table>

Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$856</td>
<td>$856</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$856</td>
<td>$856</td>
</tr>
</tbody>
</table>

Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,833</td>
<td>$5,833</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$793,481</td>
<td>$789,587</td>
</tr>
</tbody>
</table>

Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$789,587</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00100001711D

Dear Mr. Scott:

This letter obligates $82,167 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Handwritten Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

PHA-Owned Rental Housing

<table>
<thead>
<tr>
<th>Category</th>
<th>Occupied Unit Months</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,840</td>
<td>1,840</td>
<td>1,840</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>75</td>
<td>75</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>5</td>
<td>5</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Vacant Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Units on Line 02 that are unoccupied due to reasons prohibited by law 0a</td>
</tr>
<tr>
<td>15</td>
<td>Units on Line 02 that are unoccupied due to reasons other than reasons prohibited by law 0b</td>
</tr>
<tr>
<td>16</td>
<td>Other ACC Unit Months</td>
</tr>
<tr>
<td>17</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Other ACC Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>18</td>
<td></td>
</tr>
</tbody>
</table>

Section 1

1. Name and Address of Public Housing Agency:
Omaha Housing Authority
540 S 27th Street
Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-434

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N

7. DUNS Number: 072922500

8. ROFO Code: 0726

Financial Analyst: Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>160</td>
<td>+</td>
<td>0</td>
<td>-</td>
<td>0</td>
<td>+</td>
<td>160</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

Occupied Unit Months
- First of Month
- Last of Month

Vacant Unit Months

Other ACC Unit Months

Page 1
## Section 3

### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,920</td>
<td>1,898</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>153</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$322.79</td>
<td>$322.79</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$331.51</td>
<td>$331.51</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$629,206</td>
<td>$629,206</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$13.25</td>
<td>$12.84</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$25,149</td>
<td>$24,370</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$27,309</td>
<td>$27,309</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,825</td>
<td>$3,825</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$7,680</td>
<td>$7,680</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$3,840</td>
<td>$3,840</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,175</td>
<td>$1,175</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$47,593</td>
<td>$47,593</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$701,948</td>
<td>$701,169</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$163.93</td>
<td>$163.93</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$163.93</td>
<td>$163.93</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$311,139</td>
<td>$311,139</td>
</tr>
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</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$550</td>
<td>$550</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$550</td>
<td>$550</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,764</td>
<td>$3,764</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$391,359</td>
<td>$390,580</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$390,580</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$390,580</td>
<td>$0</td>
</tr>
</tbody>
</table>
Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No.  NE00100001811D

Dear Mr. Scott:

This letter obligates $64,389 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

CY 2011

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Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-434

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N

7. DUNS Number: 072922500

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>114</td>
<td>0</td>
<td>1</td>
<td>113</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

Occupied Unit Months

- First of Month
- Last of Month

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,335</td>
<td>1,335</td>
<td>1,335</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>8</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>13</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,356</td>
<td>1,335</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>111</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$309.63</td>
<td>$309.63</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$317.99</td>
<td>$317.99</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$427,061</td>
<td>$427,061</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$10.69</td>
<td>$10.63</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$14,357</td>
<td>$14,276</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$18,824</td>
<td>$18,824</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,705</td>
<td>$2,705</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,775</td>
<td>$2,775</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$5,424</td>
<td>$5,424</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,712</td>
<td>$2,712</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$3,100</td>
<td>$3,100</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$35,540</td>
<td>$35,540</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$476,958</td>
<td>$476,877</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$160.32</td>
<td>$160.32</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$160.32</td>
<td>$160.32</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$215,310</td>
<td>$215,310</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$389</td>
<td>$389</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$389</td>
<td>$389</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,705</td>
<td>$2,705</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$262,037</td>
<td>$261,956</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$261,956</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period <strong>(Part E, Line 01 minus Line 02 minus Line 03)</strong></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00100001911D

Dear Mr. Scott:

This letter obligates $19,012 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

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Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-434

5. Fiscal Year End: N

6. Operating Fund Project Number: 12/31

7. DUNS Number: 072922500

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>76</td>
<td>0</td>
<td>0</td>
<td>76</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>873</td>
<td>873</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>39</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>$332.89</td>
<td>$332.89</td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>912</td>
<td>900</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>$341.88</td>
<td>$341.88</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>$1,788</td>
<td>$1,788</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$332.89</td>
<td>$332.89</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$341.88</td>
<td>$341.88</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$307,692</td>
<td>$307,692</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$22.23</td>
<td>$21.32</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$20.007</td>
<td>$19,188</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$13,749</td>
<td>$13,749</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,788</td>
<td>$1,788</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,825</td>
<td>$1,825</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$3,648</td>
<td>$3,648</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,824</td>
<td>$1,824</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$22,834</td>
<td>$22,834</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$350,533</td>
<td>$349,714</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$172.72</td>
<td>$172.72</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$172.72</td>
<td>$172.72</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$155,448</td>
<td>$155,448</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$261</td>
<td>$261</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$261</td>
<td>$261</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,788</td>
<td>$1,788</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$195,346</td>
<td>$195,346</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$194,527</td>
<td>$194,527</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00100002011D

Dear Mr. Scott:

This letter obligates $24,346 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   - Omaha Housing Authority
   - 540 S 27th Street
   - Omaha, NE 68105

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - [ ] Original
   - [ ] Revision No.____

4. **ACC Number:**
   - C-434

5. **Fiscal Year End:**
   - [ ] 12/31
   - [ ] 3/31
   - [ ] 6/30
   - [ ] 9/30

6. **Operating Fund Project Number:**
   - **HUD Use Only**

7. **DUNS Number:**
   - 072922500

8. **ROFO Code:**
   - 0726
   - Financial Analyst:
   - Jeanne Coats

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>45</td>
<td>0</td>
<td>0</td>
<td>45</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>504</td>
<td>504</td>
<td>504</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>36</td>
<td>36</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>540</td>
<td>520</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>42</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$281.10</td>
<td>$281.10</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$288.69</td>
<td>$288.69</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$150,119</td>
<td>$150,119</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$42.25</td>
<td>$42.25</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$21,970</td>
<td>$21,970</td>
</tr>
<tr>
<td>Add-Ons</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$1,050</td>
<td>$1,050</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$2,160</td>
<td>$2,160</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$1,080</td>
<td>$1,080</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 <strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$4,290</td>
<td>$4,290</td>
</tr>
<tr>
<td>17 <strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$176,379</td>
<td>$176,379</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PUM formula income</strong></td>
<td>$149.05</td>
<td>$149.05</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$149.05</td>
<td>$149.05</td>
</tr>
<tr>
<td>04 <strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$77,506</td>
<td>$77,506</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Moving-to-Work (MTW)</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$151</td>
<td>$151</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 <strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$151</td>
<td>$151</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$99,024</td>
<td>$99,024</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Formula amount (same as Part D, Line 03)</strong></td>
<td></td>
<td>$99,024</td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 <strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00100002111D

Dear Mr. Scott:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
## Calculation of Operating Subsidy

### PHA-Owned Rental Housing

**Operating Fund**

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

- **PHA-Owned Rental Housing**
- **Operating Fund**

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - Omaha Housing Authority
   - 540 S 27th Street
   - Omaha, NE 68105

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-434

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N E 0 0 1 0 0 0 2 1

7. **DUNS Number:**
   - 072922500

8. **ROFO Code:**
   - 0726

9. **Financial Analyst:**
   - Jeanne Coats

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Units</td>
<td>Eligible Unit Months</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>02</td>
<td>293</td>
<td>293</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>03</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>04</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>05</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>06</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>06a</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>07</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>08</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>09</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>10</td>
<td>0</td>
<td>0</td>
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<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>11</td>
<td>79</td>
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</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>12</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>13</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Line No.</td>
<td>Description</td>
<td>Requested by PHA</td>
<td>HUD Modifications</td>
<td></td>
</tr>
<tr>
<td>---------</td>
<td>------------------------------------------------------------------------------</td>
<td>------------------</td>
<td>-------------------</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Project Expense Level (PEL)</td>
<td>$319.19</td>
<td>$319.19</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$327.81</td>
<td>$327.81</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$103,916</td>
<td>$103,916</td>
<td></td>
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<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$36.41</td>
<td>$35.72</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$11,542</td>
<td>$11,323</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$8,287</td>
<td>$0</td>
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<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,694</td>
<td>$1,694</td>
<td></td>
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<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$600</td>
<td>$600</td>
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<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$1,536</td>
<td>$1,536</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$768</td>
<td>$768</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$12,885</td>
<td>$4,598</td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$128,343</td>
<td>$119,837</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$231.07</td>
<td>$231.07</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$231.07</td>
<td>$231.07</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$73,249</td>
<td>$73,249</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$92</td>
<td>$92</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$92</td>
<td>$92</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,694</td>
<td>$1,694</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$55,186</td>
<td>$46,680</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$46,680</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00100002211D

Dear Mr. Scott:

This letter obligates $31,514 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:
   ☑ Original
   ☐ Revision No.____

4. ACC Number: C-434
   □ 12/31 □ 3/31 □ 6/30 □ 9/30
5. Fiscal Year End: N E O 0 1 0 0 0 2 2
6. Operating Fund Project Number:

7. DUNS Number: 072922500
8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>37</td>
<td></td>
<td></td>
<td>37</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>409</td>
<td>409</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>35</td>
<td>35</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:
- First of Month
- Last of Month

Financial Analyst: Jeanne Coats

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>444</td>
<td>422</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>$0</td>
<td>34</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

- **Project Expense Level (PEL)**
  - Line 01: PUM project expense level (PEL) $326.81
  - Line 02: Inflation factor 1.02700
  - Line 03: PUM inflated PEL (Part A, Line 01 times Line 02) $335.63
  - Line 04: PEL (Part A, Line 03 times Section 2, Line 15, Column B) $141,636

#### Utilities Expense Level (UEL)

- Line 05: PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) $14.28
- Line 06: UEL (Part A, Line 05 times Section 2, Line 15, Column B) $6,026

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,949</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$896</td>
<td>$896</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$850</td>
<td>$850</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$1,776</td>
<td>$1,776</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$888</td>
<td>$888</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$9,359</td>
<td>$4,410</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$157,021</td>
<td>$151,891</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

- Line 01: PUM formula income $103.28
- Line 02: PUM change in utility allowances $0.00
- Line 03: PUM adjusted formula income (Sum of Part B, Lines 01 and 02) $103.28
- Line 04: **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) $43,584

#### Part C. Other Formula Provisions

- Line 01: Moving-to-Work (MTW) $0
- Line 02: Transition funding $122
- Line 03: Other $0
- Line 04: **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) $122

#### Part D. Calculation of Formula Amount

- Line 02: Cost of independent audit (Same as Part A, Line 10) $896
- Line 03: Formula amount (greater of Part D, Lines 01 or 02) $113,559

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

- Line 01: Formula amount (same as Part D, Line 03) $108,429
- Line 02: Adjustment due to availability of funds $0
- Line 03: HUD discretionary adjustments $0
- Line 04: **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) $0
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
        LOCCS/PAS Project No. NE00100002311D

Dear Mr. Scott:

This letter obligates $33,449 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: ☑ Original
   Revision No. __________

4. ACC Number: C-434


6. Operating Fund Project Number: N E 0 0 1 0 0 0 2 3

7. DUNS Number: 072922500

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Line No.</td>
<td>Category</td>
<td>Column A</td>
<td>Column B</td>
</tr>
<tr>
<td>-----------</td>
<td>----------</td>
<td>----------</td>
<td>----------</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
</tr>
<tr>
<td>First of Month</td>
<td>Last of Month</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

- Occupied Unit Months
  - 01 Occupied dwelling units - by public housing eligible family under lease
  - 02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing
  - 03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13
  - 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy

- Vacant Unit Months
  - 05 Units undergoing modernization
  - 06 Special use units
  - 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - 07 Units vacant due to litigation
  - 08 Units vacant due to disasters
  - 09 Units vacant due to casualty losses
  - 10 Units vacant due to changing market conditions
  - 11 Units vacant and not categorized above

- Other ACC Unit Months
  - 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - 13 All other ACC units not categorized above

Financial Analyst: Jeanne Coats

Page 1
### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$363.30</td>
<td>$363.30</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$373.11</td>
<td>$373.11</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$104,098</td>
<td>$104,098</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$2.00</td>
<td>$1.93</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$558</td>
<td>$538</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$686</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$581</td>
<td>$581</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$575</td>
<td>$576</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$1,152</td>
<td>$1,152</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$576</td>
<td>$576</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$3,570</td>
<td>$2,884</td>
</tr>
</tbody>
</table>

#### Total Add-Ons (Part A, Line 04 plus Line 06 plus Line 16)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Total Add-Ons</td>
<td>$108,226</td>
<td>$107,520</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$81</td>
<td>$81</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$81</td>
<td>$81</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$103,081</td>
<td>$102,375</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$581</td>
<td>$581</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$103,081</td>
<td>$102,375</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$102,375</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

---

**Note:**
- The calculations include the calculation of formula income, formula amount, and various add-ons and adjustments as specified in the HUD guidelines.
- Total Unit Months: 288
- Limited vacancies: 9
- Units eligible for funding for resident participation activities: 279
- Total Add-Ons: $3,570
- Total Formula Expenses: $108,226
Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00100002411D

Dear Mr. Scott:

This letter obligates $23,379 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

PUBLIC REPORTING BURDEN FOR THIS COLLECTION OF INFORMATION IS ESTIMATED TO AVERAGE .75 HOURS PER RESPONSE, INCLUDING THE TIME FOR REVIEWING INSTRUCTIONS, SEARCHING EXISTING DATA SOURCES, GATHERING AND MAINTAINING THE DATA NEEDED, AND COMPLETING AND REVIEWING THE COLLECTION OF INFORMATION. THIS AGENCY MAY NOT COLLECT THIS INFORMATION, AND YOU ARE NOT REQUIRED TO COMPLETE THIS FORM, UNLESS IT DISPLACES A CURRENTLY VALID OMB CONTROL NUMBER. THIS INFORMATION IS REQUIRED BY SECTION 9(a) OF THE U.S. HOUSING ACT OF 1937, AS AMENDED, AND BY 24 CFR PART 990 HUD REGULATIONS. HUD MAKES PAYMENTS FOR THE OPERATION AND MAINTENANCE OF LOW-INCOME HOUSING PROJECTS TO PHAS. THE OPERATING FUND DETERMINES THE AMOUNT OF OPERATING SUBSIDY TO BE PAID TO PHAS. PHAS PROVIDE INFORMATION ON THE PROJECT EXPENSE LEVEL (PEL), UTILITIES EXPENSE LEVEL (UEL), OTHER FORMULA EXPENSES (ADD-ONS) AND FORMULA INCOME - THE MAJOR OPERATING FUND COMPONENTS. HUD REVIEWS THE INFORMATION TO DETERMINE EACH PHA’S FORMULA AMOUNT AND THE FUNDS TO BE OBLIGATED FOR THE FUNDING PERIOD TO EACH PHA BASED ON THE APPROPRIATION BY CONGRESS. HUD ALSO USES THE INFORMATION AS THE BASIS FOR REQUESTING ANNUAL APPROPRIATIONS FROM CONGRESS. RESPONSES TO THE COLLECTION OF INFORMATION ARE REQUIRED TO OBTAIN A BENEFIT. THE INFORMATION REQUESTED DOES NOT LEAD ITSELF TO CONFIDENTIALITY.

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period:
   01/01/2011 to 12/31/2011

3. Type of Submission:
   Original

4. ACC Number:
   C-434

5. Fiscal Year End:
   12/31

6. Operating Fund Project Number:
   N 0 0 1 0 0 0 0 2 4

7. DUNS Number:
   072922500

8. ROFO Code:
   0726

Financial Analyst:
Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>369</td>
<td>369</td>
<td>369</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>51</td>
<td>51</td>
<td>51</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>420</strong></td>
<td><strong>382</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td><strong>31</strong></td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$273.33</td>
<td>$273.33</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$280.71</td>
<td>$280.71</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$107,231</td>
<td>$107,231</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$54.82</td>
<td>$47.79</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$20,941</td>
<td>$18,256</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,860</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$847</td>
<td>$847</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$775</td>
<td>$775</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$1,680</td>
<td>$1,680</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$840</td>
<td>$840</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$11,002</td>
<td>$4,142</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$139,174</td>
<td>$129,629</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$114.13</td>
<td>$114.13</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$114.13</td>
<td>$114.13</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$43,598</td>
<td>$43,598</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$111</td>
<td>$111</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$111</td>
<td>$111</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$95,687</td>
<td>$86,142</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$847</td>
<td>$847</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$95,687</td>
<td>$86,142</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$86,142</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Office of Public and Indian Housing
Real Estate Assessment Center

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

Subject: Final Obligation Letter, Public Housing Operating Subsidies

LOCCS/PAS Project No. NE00100002511D

Dear Mr. Scott:

This letter obligates $9,908 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
## Operating Fund Calculation of Operating Subsidy
### PHA-Owned Rental Housing

**CY 2011**

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Omaha Housing Authority
   - 540 S 27th Street
   - Omaha, NE 68105

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-434

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N

7. **DUNS Number:**
   - 072922500

8. **ROFO Code:**
   - 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>01 Occupied dwelling units - by public housing eligible family under lease</td>
<td>149</td>
<td>149</td>
<td>149</td>
</tr>
<tr>
<td>02</td>
<td>02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>05 Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>06 Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>06a Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>07 Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>08 Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>09 Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>10 Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>11 Units vacant and not categorized above</td>
<td>43</td>
<td>43</td>
<td>43</td>
</tr>
<tr>
<td>12</td>
<td>12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>13 All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**
- **First of Month**
- **Last of Month**

Public Reporting Burden for this collection of information is estimated to average 0.75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Project Expense Level (PEL)</td>
<td>$358.26</td>
<td>$358.26</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$367.93</td>
<td>$367.93</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$57,029</td>
<td>$57,029</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$5,842</td>
<td>$5,013</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,505</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$290</td>
<td>$290</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$300</td>
<td>$300</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$768</td>
<td>$768</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$384</td>
<td>$384</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$3,247</td>
<td>$1,742</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$66,118</td>
<td>$63,784</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$65.12</td>
<td>$65.12</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$65.12</td>
<td>$65.12</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$10,094</td>
<td>$10,094</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$45</td>
<td>$45</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$45</td>
<td>$45</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$290</td>
<td>$290</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$56,069</td>
<td>$53,735</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$53,735</td>
<td>$53,735</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00100002611D  

Dear Mr. Scott:  

This letter obligates $1,279 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. Name and Address of Public Housing Agency:
   - Omaha Housing Authority
   - 540 S 27th Street
   - Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-434

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N E 0 1 0 0 0 0 2 6

7. DUNS Number: 072922500

8. ROFO Code: 0726

### Financial Analyst:
Jeanne Coats

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>144</td>
<td>144</td>
<td>144</td>
</tr>
<tr>
<td>2</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>3</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>4</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>144</td>
<td>144</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>12</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

| 01   | PUM project expense level (PEL)                                           | $358.26          | $358.26           |
| 02   | Inflation factor                                                          | 1.02700          | 1.02700           |
| 03   | PUM inflated PEL (Part A, Line 01 times Line 02)                          | $367.93          | $367.93           |
| 04   | PEL (Part A, Line 03 times Section 2, Line 15, Column B)                  | $52,982          | $52,982           |

#### Utilities Expense Level (UEL)

| 05   | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)         | $0.00            | $0.00             |
| 06   | UEL (Part A, Line 05 times Section 2, Line 15, Column B)                   | $0               | $0                |

### Add-Ons

| 07   | Self-sufficiency                                                          | $0               | $0                |
| 08   | Energy loan amortization                                                  | $0               | $0                |
| 09   | Payment in lieu of taxes (PILOT)                                          | $2,412           | $2,412            |
| 10   | Cost of independent audit                                                 | $290             | $290              |
| 11   | Funding for resident participation activities                              | $300             | $300              |
| 12   | Asset management fee                                                       | $576             | $576              |
| 13   | Information technology fee                                                | $288             | $288              |
| 14   | Asset repositioning fee                                                   | $0               | $0                |
| 15   | Costs attributable to changes in federal law, regulation, or economy       | $0               | $0                |
| 16   | Total Add-Ons (Sum of Part A, Lines 07 through 15)                        | $3,866           | $1,454            |
| 17   | Total Add-Other Formula Provisions (Part A, Line 04 plus Line 06 plus Line 16) | $56,848          | $54,436           |

### Part B. Formula Income

| 01   | PUM formula income                                                         | $172.05          | $172.05           |
| 02   | PUM change in utility allowances                                           | $0.00            | $0.00             |
| 03   | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)              | $172.05          | $172.05           |
| 04   | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | $24,775          | $24,775           |

### Part C. Other Formula Provisions

| 01   | Moving-to-Work (MTW)                                                      | $0               | $0                |
| 02   | Transition funding                                                        | $42              | $42               |
| 03   | Other                                                                      | $0               | $0                |
| 04   | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)        | $42              | $42               |

### Part D. Calculation of Formula Amount

| 02   | Cost of independent audit (Same as Part A, Line 10)                         | $290             | $290              |
| 03   | Formula amount (greater of Part D, Lines 01 or 02)                          | $32,115          | $29,703           |

### Part E. Calculation of Operating Subsidy (HUD Use Only)

| 01   | Formula amount (same as Part D, Line 03)                                   | $29,703          |                   |
| 02   | Adjustment due to availability of funds                                    | $0               |                   |
| 03   | HUD discretionary adjustments                                              | $0               |                   |
| 04   | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)  | $0               |                   |
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies

LOCCS/PAS Project No. NE00100002711D

Dear Mr. Scott:

This letter obligates $18,473 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period:
   01/01/2011 to 12/31/2011

3. Type of Submission:
   Original
   Revision No.____

4. ACC Number:
   C-434

5. Fiscal Year End:
   12/31
   3/31
   6/30
   9/30
   N  E  O  0  1  0  0  0  0  2  7

6. Operating Fund Project Number:
   HUD Use Only
   Financial Analyst:
   Jeanne Coats

7. DUNS Number:
   072922500
   0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>137</td>
<td>137</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>144</td>
<td>141</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>11</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Part A. Formula Expenses&lt;br&gt;Project Expense Level (PEL)</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$342.52</td>
<td>$342.52</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$351.77</td>
<td>$351.77</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$49,600</td>
<td>$49,600</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Utilities Expense Level (UEL)</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$17.55</td>
<td>$16.80</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$2,475</td>
<td>$2,369</td>
</tr>
</tbody>
</table>

| Add-Ons<br>Self-sufficiency                                                  | $0               | $0                |
| Energy loan amortization                                                     | $0               | $0                |
| Payment in lieu of taxes (PILOT)                                             | $3,262           | $0                |
| Cost of independent audit                                                    | $290             | $290              |
| Funding for resident participation activities                                 | $275             | $275              |
| Asset management fee                                                         | $576             | $576              |
| Information technology fee                                                   | $288             | $288              |
| Asset repositioning fee                                                      | $0               | $0                |
| Costs attributable to changes in federal law, regulation, or economy         | $0               | $0                |
| 16 Total Add-Ons (Sum of Part A, Lines 07 through 15)                        | $4,691           | $1,429            |
| 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)        | $56,766          | $53,398           |

| Part B. Formula Income<br>PUM formula income                                 | $208.95          | $208.95           |
| PUM change in utility allowances                                             | $0.00            | $0.00             |
| PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                 | $208.95          | $208.95           |
| 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | $29,462          | $29,462           |

| Part C. Other Formula Provisions<br>Moving-to-Work (MTW)                      | $0               | $0                |
| Transition funding                                                           | $41              | $41               |
| Other                                                                       | $0               | $0                |
| 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)       | $41              | $41               |

| Cost of independent audit (Same as Part A, Line 10)                          | $290   | $290   |
| Formula amount (greater of Part D, Lines 01 or 02)                           | $27,345| $23,977 |

| Part E. Calculation of Operating Subsidy (HUD Use Only)<br>Formula amount (same as Part D, Line 03) | $23,977 |
| Adjustment due to availability of funds                                      | $0     |
| HUD discretionary adjustments                                                | $0     |
| 04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | $0     |
September 21, 2011

Mr. Clifford Scott
Executive Director
Omaha Housing Authority
540 27th St
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00100002811D

Dear Mr. Scott:

This letter obligates $5,192 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-434

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: HUD Use Only

7. DUNS Number: 072922500

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

**Occupied Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>208</td>
<td>208</td>
<td>208</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>32</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

First of Month: 

Last of Month: 

07/01/2010
### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Project Expense Level (PEL)</strong></td>
<td>$305.91</td>
<td>$305.91</td>
</tr>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$305.91</td>
<td>$305.91</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$314.17</td>
<td>$314.17</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$67,547</td>
<td>$67,547</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$65.40</td>
<td>$61.75</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$14,061</td>
<td>$13,276</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$1,522</td>
<td>$0</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$425</td>
<td>$425</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$960</td>
<td>$960</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$4,113</td>
<td>$2,591</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$42.02</td>
<td>$42.02</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$42.02</td>
<td>$42.02</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$9,034</td>
<td>$9,034</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$62</td>
<td>$62</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions</td>
<td>$62</td>
<td>$62</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$76,749</td>
<td>$74,442</td>
</tr>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$726</td>
<td>$726</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$76,749</td>
<td>$74,442</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$74,442</td>
<td>$0</td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$74,442</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from LInes 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14 Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Total Unit Months</td>
<td>240</td>
<td>215</td>
</tr>
<tr>
<td>16 Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>17</td>
<td></td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Clifford Scott  
Executive Director  
Omaha Housing Authority  
540 27th St  
Omaha, NE 68105

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00100002911D

Dear Mr. Scott:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Omaha Housing Authority
   540 S 27th Street
   Omaha, NE 68105

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original
   Revision No.____

4. ACC Number: C-434
   12/31
   3/31
   6/30
   9/30

5. Fiscal Year End: N  E  0  1  0  0  0  0  2  9

6. Operating Fund Project Number: HUD Use Only

7. DUNS Number: 072922500
   0726

8. ROFO Code: Financial Analyst:
   072922500
   Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>0</td>
<td>3</td>
<td>0</td>
<td>3</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casually losses</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

- Occupied Unit Months
  - First of Month
  - Last of Month

Vacant Unit Months

- Units undergoing modernization
- Special use units
- Units on Line 02 that are occupied by police officers and that also qualify as special use units
- Units vacant due to litigation
- Units vacant due to disasters
- Units vacant due to casualty losses
- Units vacant due to changing market conditions
- Units vacant and not categorized above

Other ACC Unit Months

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- All other ACC units not categorized above
### Section 3

#### Part A. Formula Expenses

- **Project Expense Level (PEL)**
  - Project Expense Level (PEL) | $367.30 | $367.30
  - Inflation factor | 1.02700 | 1.02700
  - PUM inflated PEL (Part A, Line 01 times Line 02) | $377.22 | $377.22
  - PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $13,580 | $13,580

- **Utilities Expense Level (UEL)**
  - UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0

- **Add-Ons**
  - Self-sufficiency | $0 | $0
  - Energy loan amortization | $0 | $0
  - Payment in lieu of taxes (PILOT) | $864 | $864
  - Cost of independent audit | $71 | $71
  - Funding for resident participation activities | $75 | $75
  - Asset management fee | $144 | $144
  - Information technology fee | $72 | $72
  - Asset repositioning fee | $0 | $0
  - Costs attributable to changes in federal law, regulation, or economy | $0 | $0
  - Add-Ons (Sum of Part A, Lines 07 through 15) | $1,226 | $362
  - Total Add-Ons (Part A, Line 04 plus Line 06 plus Line 16) | $14,806 | $13,942

#### Part B. Formula Income

- **Formula income** | $241.68 | $241.68
- **PUM change in utility allowances** | $0.00 | $0.00
- **PUM adjusted formula income (Sum of Part B, Lines 01 and 02)** | $241.68 | $241.68
- **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | $8,700 | $8,700

#### Part C. Other Formula Provisions

- **Moving-to-Work (MTW)** | $0 | $0
- **Transition funding** | $10 | $10
- **Other** | $0 | $0
- **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | $10 | $10

#### Part D. Calculation of Formula Amount

- **Cost of independent audit (Same as Part A, Line 10)** | $71 | $71
- **Formula amount (greater of Part D, Lines 01 or 02)** | $6,116 | $5,252

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

- **Formula amount (same as Part D, Line 03)** | $5,252 |
- **Adjustment due to availability of funds** | $0 |
- **HUD discretionary adjustments** | $0 |
- **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | $0 |
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount debblanked during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE00200000111D</td>
<td>$127,519</td>
<td>$127,519</td>
<td>$122,296</td>
<td></td>
<td>$122,296</td>
<td>$5,223</td>
<td>$5,223</td>
<td></td>
</tr>
<tr>
<td>NE00200000211D</td>
<td>$249,561</td>
<td>$249,561</td>
<td>$173,878</td>
<td></td>
<td>$173,878</td>
<td>$75,683</td>
<td>$75,683</td>
<td></td>
</tr>
<tr>
<td>NE00200000311D</td>
<td>$66,005</td>
<td>$66,005</td>
<td>$47,255</td>
<td></td>
<td>$47,255</td>
<td>$18,750</td>
<td>$18,750</td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$443,085</strong></td>
<td><strong>$443,085</strong></td>
<td><strong>$343,429</strong></td>
<td></td>
<td><strong>$343,429</strong></td>
<td><strong>$99,656</strong></td>
<td><strong>$99,656</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount debblanked during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount debblanked during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mr. Larry Potratz
Executive Director
Lincoln Housing Authority
5700 R Street
Lincoln, NE 68505

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00200000111D

Dear Mr. Potratz:

This letter obligates $5,223 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Calculate the Operating Subsidy

PHA-Owned Rental Housing

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Lincoln Housing Authority
   - 5700 R Street
   - Lincoln, NE 68505

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - KC4119

5. **Fiscal Year End:**
   - N

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 107603342

8. **ROFO Code:**
   - 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,413</td>
<td>1,413</td>
<td>1,413</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>27</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

12. Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
13. All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,440</td>
<td>1,440</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>118</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

## Section 3

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$253.71</td>
<td>$253.71</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$260.56</td>
<td>$260.56</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$375,206</td>
<td>$375,206</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$80.71</td>
<td>$80.71</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$116,222</td>
<td>$116,222</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$27,377</td>
<td>$27,377</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$540</td>
<td>$540</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$5,760</td>
<td>$5,760</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,880</td>
<td>$2,880</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$39,507</td>
<td>$39,507</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$280.15</td>
<td>$280.15</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$280.15</td>
<td>$280.15</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$403,416</td>
<td>$403,416</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$540</td>
<td>$540</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$127,519</td>
<td>$127,519</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$127,519</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Larry Potratz
Executive Director
Lincoln Housing Authority
5700 R Street
Lincoln, NE 68505

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00200000211D

Dear Mr. Potratz:

This letter obligates $75,683 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
## Operating Fund
### Calculation of Operating Subsidy
PHA-Owned Rental Housing

**U.S. Department of Housing and Urban Development**
Office of Public and Indian Housing

**CY 2011**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**
Lincoln Housing Authority
5700 R Street
Lincoln, NE 68505

**2. Funding Period:**
01/01/2011 to 12/31/2011

**3. Type of Submission:**
☑ Original

**4. ACC Number:**
KC4119

**5. Fiscal Year End:**
☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:**

<table>
<thead>
<tr>
<th>N</th>
<th>E</th>
<th>0</th>
<th>2</th>
<th>0</th>
<th>0</th>
<th>0</th>
<th>0</th>
<th>2</th>
</tr>
</thead>
</table>

**7. DUNS Number:**
107603342

**8. ROFO Code:**
0726

---

### Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>320</td>
<td>0</td>
<td>0</td>
<td>320</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

- **Occupied Unit Months**
  - 01 Occupied dwelling units - by public housing eligible family under lease
    - Column A: 1,777
    - Column B: 1,777
    - Column C: 1,777
  - 02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy
    - Column A: 0
    - Column B: 0
    - Column C: 0

- **Vacant Unit Months**
  - 05 Units undergoing modernization
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 06 Special use units
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 07 Units vacant due to litigation
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 08 Units vacant due to disasters
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 09 Units vacant due to casualty losses
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 10 Units vacant due to changing market conditions
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 11 Units vacant and not categorized above
    - Column A: 11
    - Column B: 0
    - Column C: 11

- **Other ACC Unit Months**
  - 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
    - Column A: 0
    - Column B: 0
    - Column C: 0
  - 13 All other ACC units not categorized above
    - Column A: 0
    - Column B: 0
    - Column C: 0
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,788</td>
<td>1,788</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>1,777</td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$363.93</td>
<td>$363.93</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$373.76</td>
<td>$373.76</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$668,283</td>
<td>$668,283</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$6.53</td>
<td>$6.53</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$11,676</td>
<td>$11,676</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$47,026</td>
<td>$47,026</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$670</td>
<td>$670</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$3,700</td>
<td>$3,700</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$7,152</td>
<td>$7,152</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$3,576</td>
<td>$3,576</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$62,124</td>
<td>$62,124</td>
</tr>
<tr>
<td>17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$742,083</td>
<td>$742,083</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$275.46</td>
<td>$275.46</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$275.46</td>
<td>$275.46</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$492,522</td>
<td>$492,522</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions</td>
<td>(Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$670</td>
<td>$670</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$249,561</td>
<td>$249,561</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$249,561</td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Mr. Larry Potratz  
Executive Director  
Lincoln Housing Authority  
5700 R Street  
Lincoln, NE 68505

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00200000311D

Dear Mr. Potratz:

This letter obligates $18,750 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Lincoln Housing Authority
5700 R Street
Lincoln, NE 68505

2. Funding Period:

01/01/2011 to 12/31/2011

3. Type of Submission: [ ] Original [X] Revision No.____

4. ACC Number:

KC4119

5. Fiscal Year End:

[N] 12/31 [□] 3/31 [□] 6/30 [□] 9/30

6. Operating Fund Project Number:

N [□] E [□] 0 [□] 2 [□] 0 [□] 0 [□] 0 [□] 3

7. DUNS Number:

107603342

8. ROFO Code:

[ ] HUD Use Only

Financial Analyst:
MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>602</td>
<td>602</td>
<td>602</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>10</td>
<td>10</td>
<td>10</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>612</td>
<td>612</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>50</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$329.99</td>
<td>$329.99</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$338.90</td>
<td>$338.90</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$207,407</td>
<td>$207,407</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$3.42</td>
<td>$3.42</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$2,093</td>
<td>$2,093</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$15,632</td>
<td>$15,632</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$230</td>
<td>$230</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,250</td>
<td>$1,250</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$2,448</td>
<td>$2,448</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,224</td>
<td>$1,224</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$20,784</td>
<td>$20,784</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$230,284</td>
<td>$230,284</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$268.43</td>
<td>$268.43</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$268.43</td>
<td>$268.43</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$164,279</td>
<td>$164,279</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$66,005</td>
<td>$66,005</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$230</td>
<td>$230</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$66,005</td>
<td>$66,005</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$66,005</td>
<td>$66,005</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at [http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm](http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm)

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE00300000111D</td>
<td>$495,549</td>
<td>$495,549</td>
<td>$364,478</td>
<td>$364,478</td>
<td>$131,071</td>
<td>$131,071</td>
<td>$131,071</td>
<td></td>
</tr>
<tr>
<td>NE00300000211D</td>
<td>$184,779</td>
<td>$184,779</td>
<td>$138,228</td>
<td>$138,228</td>
<td>$46,551</td>
<td>$46,551</td>
<td>$46,551</td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$680,328</td>
<td>$680,328</td>
<td>$502,706</td>
<td>$502,706</td>
<td>$177,622</td>
<td>$177,622</td>
<td>$177,622</td>
<td>$0</td>
</tr>
</tbody>
</table>

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mr. Rick Ruzicka
Executive Director
Hall County Housing Authority
911 Baumann Drive
Grand Island, NE 68803

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
   LOCCS/PAS Project No. NE00300000111D

Dear Mr. Ruzicka:

This letter obligates $131,071 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

#### 1. Name and Address of Public Housing Agency:

Hall County Housing Authority  
911 Baumann Drive  
Grand Island, NE 68803

#### 2. Funding Period:

01/01/2011 to 12/31/2011

#### 3. Type of Submission:

- Original
- Revision No.

#### 4. ACC Number:

C-352

#### 5. Fiscal Year End:

- 12/31
- 3/31
- 6/30
- 9/30

#### 6. Operating Fund Project Number:

N E 0 0 3 0 0 0 0 1

#### 7. DUNS Number:

042361613

#### 8. ROFO Code:

0726

**Financial Analyst:**

Jeanne Coats

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>280</td>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
<td>280</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Occupied Unit Months</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>3,140</td>
<td>3,140</td>
<td>3,140</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Vacant Unit Months</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>76</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>144</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Other ACC Unit Months</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>3,360</td>
<td>3,317</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>262</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$267.79</td>
<td>$267.79</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$276.36</td>
<td>$276.36</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$916,686</td>
<td>$916,686</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$200,479</td>
<td>$200,479</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$44,461</td>
<td>$44,461</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$5,375</td>
<td>$5,375</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$6,550</td>
<td>$6,550</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$13,440</td>
<td>$13,440</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$6,720</td>
<td>$6,720</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$76,546</td>
<td>$76,546</td>
</tr>
</tbody>
</table>

**Part B. Formula Income**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$210.48</td>
<td>$210.48</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$210.48</td>
<td>$210.48</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$698,162</td>
<td>$698,162</td>
</tr>
</tbody>
</table>

**Part C. Other Formula Provisions**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Part D. Calculation of Formula Amount**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$495,549</td>
<td>$495,549</td>
</tr>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,375</td>
<td>$5,375</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$495,549</td>
<td>$495,549</td>
</tr>
</tbody>
</table>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$495,549</td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Rick Ruzicka
Executive Director
Hall County Housing Authority
911 Baumann Drive
Grand Island, NE 68803

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE00300000211D

Dear Mr. Ruzicka:

This letter obligates $46,551 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Hall County Housing Authority  
   911 Baumann Drive  
   Grand Island, NE 68803

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No. __

4. **ACC Number:** C-352

5. **Fiscal Year End:** N

6. **Operating Fund Project Number:** 0 0 0 0 0 0 0 0 2

7. **DUNS Number:** 042361613

8. **ROFO Code:** 0726

9. **Financial Analyst:** Jeanne Coats

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>1,235</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>93</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**
- **Occupied Unit Months**
  - First of Month
  - Last of Month

- **Vacant Unit Months**

- **Other ACC Unit Months**
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,332</td>
<td>1,279</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>103</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

- **Project Expense Level (PEL)**
  - 01 PUM project expense level (PEL) $287.97 $287.97
  - 02 Inflation factor 1.03200 1.03200
  - 03 PUM inflated PEL (Part A, Line 01 times Line 02) $297.19 $297.19
  - 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) $380,106 $380,106

- **Utilities Expense Level (UEL)**
  - 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) $22.70 $22.70
  - 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) $29,033 $29,033

- **Add-Ons**
  - 07 Self-sufficiency $0 $0
  - 08 Energy loan amortization $0 $0
  - 09 Payment in lieu of taxes (PILOT) $21,599 $21,599
  - 10 Cost of independent audit $5,375 $5,375
  - 11 Funding for resident participation activities $2,575 $2,575
  - 12 Asset management fee $5,328 $5,328
  - 13 Information technology fee $2,664 $2,664
  - 14 Asset repositioning fee $0 $0
  - 15 Costs attributable to changes in federal law, regulation, or economy $0 $0
  - 16 **Total Add-Ons** (Sum of Part A, Lines 07 through 15) $37,541 $37,541
  - 17 **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) $446,680 $446,680

#### Part B. Formula Income

- 01 PUM formula income $204.77 $204.77
- 02 PUM change in utility allowances $0.00 $0.00
- 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) $204.77 $204.77
- 04 **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) $261,901 $261,901

#### Part C. Other Formula Provisions

- 01 Moving-to-Work (MTW) $0 $0
- 02 Transition funding $0 $0
- 03 Other $0 $0
- 04 **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) $0 $0

#### Part D. Calculation of Formula Amount

- 02 Cost of independent audit (Same as Part A, Line 10) $5,375 $5,375
- 03 Formula amount (greater of Part D, Lines 01 or 02) $184,779 $184,779

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

- 01 Formula amount (same as Part D, Line 03) $184,779
- 02 Adjustment due to availability of funds $0
- 03 HUD discretionary adjustments $0
- 04 **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) $0
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE00400000111D</td>
<td>$284,514</td>
<td>$284,514</td>
<td>$177,085</td>
<td>$177,085</td>
<td>$107,429</td>
<td>$107,429</td>
<td>$107,429</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$284,514</td>
<td>$284,514</td>
<td>$177,085</td>
<td>$177,085</td>
<td>$107,429</td>
<td>$107,429</td>
<td>$107,429</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
  - This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  - If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Elaine Wiseman  
Executive Director  
Kearney Housing Authority  
2715 Avenue I  
Kearney, NE 68848

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00400000111D

Dear Ms. Wiseman:

This letter obligates $107,429 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Kearney Housing Authority  
   2715 Avenue I  
   Kearney, NE 68847

2. **Funding Period:**
   
   01/01/2011 to 12/31/2011

3. **Type of Submission:**
   
   Original

4. **ACC Number:**
   
   C-646

5. **Fiscal Year End:**
   
   N 12/31  E 3/31  6/30  9/30

6. **Operating Fund Project Number:**
   
   HUD Use Only

7. **DUNS Number:**
   
   792417347

8. **ROFO Code:**
   
   0726

9. **Financial Analyst:**
   
   MARY TEPE

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>2,044</td>
<td>2,044</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>20</td>
<td>20</td>
</tr>
</tbody>
</table>

**Occupied Unit Months**

- First of Month
- Last of Month

**Vacant Unit Months**

- 05
- 06
- 06a
- 07
- 08
- 09
- 10
- 11

**Other ACC Unit Months**

- 12
- 13
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>2,064</td>
<td>2,064</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$268.17</td>
<td>$268.17</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$276.75</td>
<td>$276.75</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$571,212</td>
<td>$571,212</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$52.12</td>
<td>$52.12</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$107,576</td>
<td>$107,576</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Add-Ons</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$31,452</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,700</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$4,250</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$4,128</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$42,530</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,700</td>
<td>$2,700</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$292,027</td>
<td>$284,514</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$284,514</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE00500000111D</td>
<td>$132,617</td>
<td>$132,617</td>
<td>$93,010</td>
<td>$93,010</td>
<td>$39,607</td>
<td>$39,607</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$132,617</td>
<td>$132,617</td>
<td>$93,010</td>
<td>$93,010</td>
<td>$39,607</td>
<td>$39,607</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Rita Grigg  
Executive Director  
Ord Housing Authority  
2410 K Street  
Ord, NE 68862  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00500000111D  

Dear Ms. Grigg:  

This letter obligates $39,607 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage: 
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

1. Name and Address of Public Housing Agency:
   Ord Housing Authority
   PO Box 348
   Ord, NE 68862

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: 
   - Original

4. ACC Number:
   KC-4102

5. Fiscal Year End: 
   - 12/31
   - 3/31
   - 6/30

6. Operating Fund Project Number: 
   N E 0 0 5 0 0 0 0 0 1

7. DUNS Number: 
   868193293

8. ROFO Code: 
   0726

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,235</td>
<td>1,235</td>
<td>1,235</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undertaking modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>87</td>
<td>87</td>
<td>87</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | 0 | 0 |
| 13 | All other ACC units not categorized above | 82 | 82 | 82 |
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,404</td>
<td>1,277</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Project Expense Level (PEL)</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM project expense level (PEL)</td>
</tr>
<tr>
<td>02 Inflation factor</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Utilities Expense Level (UEL)</th>
</tr>
</thead>
<tbody>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Add-Ons</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
</tr>
<tr>
<td>12 Asset management fee</td>
</tr>
<tr>
<td>13 Information technology fee</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
</tr>
<tr>
<td>16 <strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
</tr>
<tr>
<td>17 <strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Part B. Formula Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
</tr>
<tr>
<td>04 <strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Part C. Other Formula Provisions</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
</tr>
<tr>
<td>02 Transition funding</td>
</tr>
<tr>
<td>03 Other</td>
</tr>
<tr>
<td>04 <strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Part D. Calculation of Formula Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Part E. Calculation of Operating Subsidy (HUD Use Only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
</tr>
<tr>
<td>04 <strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE00600000111D</td>
<td>$101,350</td>
<td>$101,350</td>
<td>$72,782</td>
<td>$72,782</td>
<td>$28,568</td>
<td></td>
<td>$28,568</td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$101,350</td>
<td>$101,350</td>
<td>$72,782</td>
<td>$72,782</td>
<td>$28,568</td>
<td></td>
<td>$28,568</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Sharon Beitler  
Executive Director  
Red Cloud Housing Authority  
59 N Chestnut St  
Red Cloud, NE 68970  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00600000111D  

Dear Ms. Beitler:  

This letter obligates $28,568 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency: Red Cloud Housing Authority
   PO Box 247
   Red Cloud, NE 68970

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-676

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N 0 0 6 0 0 0 0 1

7. DUNS Number: 138329851

8. ROFO Code: 0726

Financial Analyst: Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>49</td>
<td>0</td>
<td>0</td>
<td>49</td>
</tr>
</tbody>
</table>

Categorization of ACC Units:

- **Occupied Unit Months**
  - First of Month
  - Last of Month

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>01</td>
<td>524</td>
<td>524</td>
<td>524</td>
</tr>
<tr>
<td>02</td>
<td>02</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>03</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>04</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

- **Vacant Unit Months**
  - 05: Units undergoing modernization
  - 06: Special use units

- **Other ACC Unit Months**
  - 06a: Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - 07: Units vacant due to litigation
  - 08: Units vacant due to disasters
  - 09: Units vacant due to casualty losses
  - 10: Units vacant due to changing market conditions
  - 11: Units vacant and not categorized above
  - 12: Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - 13: All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>588</td>
<td>564</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>44</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$266.19</td>
<td>$266.19</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$274.71</td>
<td>$274.71</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$154,936</td>
<td>$154,936</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$82.48</td>
<td>$82.48</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$46,519</td>
<td>$46,519</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$5,001</td>
<td>$5,001</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,100</td>
<td>$1,100</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,176</td>
<td>$1,176</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$9,627</td>
<td>$9,627</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$211,082</td>
<td>$211,082</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$194.56</td>
<td>$194.56</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$194.56</td>
<td>$194.56</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$109,732</td>
<td>$109,732</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$101,350</td>
<td>$101,350</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$101,350</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>CY 2011 Total Eligibility</td>
<td>CY 2011 Prorated Eligibility</td>
<td>Amount Previously Obligated</td>
<td>Amount deobligated during the year</td>
<td>Net Amount Obligated</td>
<td>Expected Funding (before reconciliation)</td>
<td>Actual Funding</td>
</tr>
<tr>
<td>NE008000000111D</td>
<td></td>
<td>$52,951</td>
<td>$52,951</td>
<td>$42,992</td>
<td>$42,992</td>
<td>$9,959</td>
<td>$9,959</td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td></td>
<td>$52,951</td>
<td>$52,951</td>
<td>$42,992</td>
<td>$42,992</td>
<td>$9,959</td>
<td>$9,959</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Wendy Charlton  
Executive Director  
Loup City Housing Authority  
1048 K St  
Loup City, NE 68853  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE00800000111D  

Dear Ms. Charlton:  

This letter obligates $9,959 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Section 1

1. **Name and Address of Public Housing Agency:**

   Loup City Housing Authority  
   Route 1, Box 153  
   Loup City, NE 68853

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No. ____

4. **ACC Number:** KC-3003

5. **Fiscal Year End:**
   - 12/31
   - 3/31
   - 6/30
   - 9/30
   - N
   - E
   - 0
   - 8
   - 0
   - 0
   - 0
   - 1

6. **Operating Fund Project Number:**
   - HUD Use Only
   - Financial Analyst: Jeanne Coats
   - 879848570
   - 0726

## Section 2

### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>35</td>
<td></td>
<td>0</td>
<td>-</td>
<td>1</td>
<td></td>
<td>34</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>370</td>
<td>370</td>
<td>370</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>3</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>14</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>24</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$266.11</td>
<td>$266.11</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$274.63</td>
<td>$274.63</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$105,458</td>
<td>$106,282</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$76.63</td>
<td>$76.04</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$29,426</td>
<td>$29,427</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,474</td>
<td>$6,474</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$775</td>
<td>$775</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$816</td>
<td>$822</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$10,015</td>
<td>$10,021</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$144,899</td>
<td>$145,730</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$239.74</td>
<td>$239.74</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$239.74</td>
<td>$239.74</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$92,060</td>
<td>$92,779</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$52,839</td>
<td>$52,951</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$52,951</td>
<td>$52,951</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE01000000111D</td>
<td>$90,111</td>
<td>$90,111</td>
<td>$60,188</td>
<td>$60,188</td>
<td>$29,923</td>
<td>$29,923</td>
<td>$29,923</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$90,111</td>
<td>$90,111</td>
<td>$60,188</td>
<td>$60,188</td>
<td>$29,923</td>
<td>$29,923</td>
<td>$29,923</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Diane Adams
Executive Director
Lexington Housing Authority
609 E 3rd St
Lexington, NE 68850

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE01000000111D

Dear Mrs. Adams:

This letter obligates $29,923 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Section 1

1. Name and Address of Public Housing Agency:
Lexington Housing Authority
609 E 3rd Street
Lexington, NE 68850

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:
Original

4. ACC Number:
C-393

5. Fiscal Year End:
N 12/31 0 3/31 0 6/30 0 9/30 0

6. Operating Fund Project Number:
N E O 1 0 0 0 0 0 1

7. DUNS Number:
612780841

8. ROFO Code:
0726

Financial Analyst:
Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing</td>
<td>919</td>
<td>919</td>
<td>919</td>
</tr>
<tr>
<td></td>
<td>eligible family under lease</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>police officer, or other security personnel</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>who is not otherwise eligible for public</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>housing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>during the funding period but not included</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>on Lines 01, 02, or 05-13</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>from 10/1 to 12/31 of previous funding period</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>but not included on previous calculation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>of Operating Subsidy</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td></td>
<td>by police officers and that also qualify as</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td></td>
<td>conditions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>53</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repossession fee</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>and still on ACC (occupied or vacant)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>972</td>
<td>972</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Project Expense Level (PEL)</td>
<td>$269.01</td>
<td>$269.01</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$277.62</td>
<td>$277.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$269,847</td>
<td>$269,847</td>
</tr>
<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$43.47</td>
<td>$43.47</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$42,253</td>
<td>$42,253</td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$18,186</td>
<td>$18,186</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,260</td>
<td>$1,260</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,925</td>
<td>$1,925</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,944</td>
<td>$1,944</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$23,315</td>
<td>$23,315</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$335,415</td>
<td>$335,415</td>
</tr>
<tr>
<td></td>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$252.37</td>
<td>$252.37</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$252.37</td>
<td>$252.37</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$245,304</td>
<td>$245,304</td>
</tr>
<tr>
<td></td>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$90,111</td>
<td>$90,111</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,260</td>
<td>$1,260</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$90,111</td>
<td>$90,111</td>
</tr>
<tr>
<td></td>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$90,111</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE01100000111D</td>
<td>$26,492</td>
<td>$26,492</td>
<td>$19,897</td>
<td>$19,897</td>
<td>$6,595</td>
<td>$6,595</td>
<td>$6,595</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$26,492</td>
<td>$26,492</td>
<td>$19,897</td>
<td>$19,897</td>
<td>$6,595</td>
<td>$6,595</td>
<td>$6,595</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E) This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Donna Bryant  
Executive Director  
Gresham Housing Authority  
120 Maud Street  
Gresham, NE 68367  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE01100000111D  

Dear Ms. Bryant:  

This letter obligates $6,595 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   - Gresham Housing Authority
   - PO Box 224
   - Gresham, NE 68367

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:**
   - C-403

5. **Fiscal Year End:**
   - □ 12/31
   - □ 3/31
   - □ 6/30
   - □ 9/30
   - N E 0 1 1 0 0 0 0 1

6. **Operating Fund Project Number:**
   - HUD Use Only
   - Financial Analyst:
     - MARY TEPE

7. **DUNS Number:**
   - 078590424

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>0</td>
<td>0</td>
<td>12</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - 01 Occupied dwelling units - by public housing eligible family under lease: 90
  - 02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing: 0
  - 03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13: 0
  - 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy: 0

- **Vacant Unit Months**
  - 05 Units undergoing modernization: 0
  - 06 Special use units: 0
  - 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
  - 07 Units vacant due to litigation: 0
  - 08 Units vacant due to disasters: 0
  - 09 Units vacant due to casualty losses: 0
  - 10 Units vacant due to changing market conditions: 0
  - 11 Units vacant and not categorized above: 30

- **Other ACC Unit Months**
  - 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
  - 13 All other ACC units not categorized above: 24
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>144</strong></td>
<td><strong>120</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>8</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$281.09</td>
<td>$281.09</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$290.08</td>
<td>$290.08</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$34,810</td>
<td>$34,810</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$151.59</td>
<td>$151.59</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$18,191</td>
<td>$18,191</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,125</td>
<td>$1,125</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$200</td>
<td>$200</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$288</td>
<td>$288</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td><strong>$3,963</strong></td>
<td><strong>$3,963</strong></td>
</tr>
</tbody>
</table>

**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td><strong>$56,964</strong></td>
<td><strong>$56,964</strong></td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$275.38</td>
<td>$275.38</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$275.38</td>
<td>$275.38</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td><strong>$33,046</strong></td>
<td><strong>$33,046</strong></td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$2,574</td>
<td>$2,574</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td><strong>$2,574</strong></td>
<td><strong>$2,574</strong></td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$26,492</td>
<td>$26,492</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$26,492</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE0120000111D</td>
<td>$88,617</td>
<td>$88,617</td>
<td>$68,337</td>
<td>$68,337</td>
<td>$20,280</td>
<td>$20,280</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$88,617</td>
<td>$88,617</td>
<td>$68,337</td>
<td>$68,337</td>
<td>$20,280</td>
<td>$20,280</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

   This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

   If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Tracy Wieckhorst  
Executive Director  
Nebraska City Housing Authority  
200 N 3rd Street  
Nebraska City, NE 68410  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE01200000111D  

Dear Ms. Wieckhorst:  

This letter obligates $20,280 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Section 1

1. Name and Address of Public Housing Agency:
   Nebraska City Housing Authority
   200 N 3rd Street
   Nebraska City, NE 68410

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original
   Revision No.____

4. ACC Number: C-415
   0123
   12/31 3/31 6/30 9/30
   □ □ □ □

5. Fiscal Year End: 12/31
6. Operating Fund Project Number: HUD Use Only
   Financial Analyst: MARY TEPE
   780524237 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>75</td>
<td>0</td>
<td>0</td>
<td>75</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>838</td>
<td>838</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>21</td>
<td>21</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>41</td>
<td>41</td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>900</td>
<td>900</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>70</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

- **Project Expense Level (PEL)**
  - 01 PUM project expense level (PEL) $267.74
  - 02 Inflation factor 1.03200
  - 03 PUM inflated PEL (Part A, Line 01 times Line 02) $276.31
  - 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) $248,679

- **Utilities Expense Level (UEL)**
  - 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) $69.49
  - 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) $62,541

- **Add-Ons**
  - 07 Self-sufficiency $0
  - 08 Energy loan amortization $0
  - 09 Payment in lieu of taxes (PILOT) $15,040
  - 10 Cost of independent audit $2,500
  - 11 Funding for resident participation activities $1,750
  - 12 Asset management fee $0
  - 13 Information technology fee $1,800
  - 14 Asset repositioning fee $0
  - 15 Costs attributable to changes in federal law, regulation, or economy $0
  - 16 **Total Add-Ons** (Sum of Part A, Lines 07 through 15) $21,090
  - 17 **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) $332,310

#### Part B. Formula Income

- 01 PUM formula income $270.77
- 02 PUM change in utility allowances $0.00
- 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) $270.77
- 04 **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) $243,693

#### Part C. Other Formula Provisions

- 01 Moving-to-Work (MTW) $0
- 02 Transition funding $0
- 03 Other $0
- 04 **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) $0

#### Part D. Calculation of Formula Amount

- 02 Cost of independent audit (Same as Part A, Line 10) $2,500
- 03 Formula amount (greater of Part D, Lines 01 or 02) $88,617

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

- 01 Formula amount (same as Part D, Line 03) $88,617
- 02 Adjustment due to availability of funds $0
- 03 HUD discretionary adjustments $0
- 04 **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) $0
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE01400000111D</td>
<td>$27,897</td>
<td>$27,897</td>
<td>$20,244</td>
<td>$20,244</td>
<td>$7,653</td>
<td>$7,653</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$27,897</td>
<td>$27,897</td>
<td>$20,244</td>
<td>$20,244</td>
<td>$7,653</td>
<td>$7,653</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

   If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Sharon Vogt  
Executive Director  
Humboldt Housing Authority  
626 Parkview Drive  
Humboldt, NE 68376

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE01400000111D  

Dear Ms. Vogt:

This letter obligates $7,653 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
**Section 1**

1. **Name and Address of Public Housing Agency:**
   Humboldt Housing Authority  
   PO Box 642  
   Humboldt, NE 68376

2. **Funding Period:**
   01/01/2011 to 12/31/2011

3. **Type of Submission:**
   ☑ Original

4. **ACC Number:**
   C-430

5. **Fiscal Year End:**
   □ 12/31 □ 3/31 □ 6/30 □ 9/30

6. **Operating Fund Project Number:**
   □ N □ E □ 0 □ 1 □ 4 □ 0 □ 0 □ 0 □ 1

7. **DUNS Number:**
   969030055

8. **ROFO Code:**
   0726

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>271</td>
<td>271</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Occupied Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>53</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>24</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>348</td>
<td>324</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>23</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.26</td>
<td>$261.26</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.62</td>
<td>$269.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$87,357</td>
<td>$87,357</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$60.90</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$19,732</td>
<td>$19,732</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$5,315</td>
<td>$5,315</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,000</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$575</td>
<td>$575</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$696</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$8,586</td>
<td>$8,586</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$115,675</td>
<td>$115,675</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$270.92</td>
<td>$270.92</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$270.92</td>
<td>$270.92</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$87,778</td>
<td>$87,778</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$27,897</td>
<td>$27,897</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,000</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$27,897</td>
<td>$27,897</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$27,897</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE01500000111D</td>
<td>$12,785</td>
<td>$12,785</td>
<td>$4,400</td>
<td>$4,400</td>
<td>$8,385</td>
<td>$8,385</td>
<td>$8,385</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$12,785</td>
<td>$12,785</td>
<td>$4,400</td>
<td>$4,400</td>
<td>$8,385</td>
<td>$8,385</td>
<td>$8,385</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Amount deobligated during the year for the project. No action is required by the PHA.
- Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Woodene Danner
Executive Director
Syracuse Housing Authority
990 Walnut Street
Syracuse, NE 68446

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE01500000111D

Dear Ms. Danner:

This letter obligates $8,385 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

**PHA-Owned Rental Housing**

**Operating Fund Calculation of Operating Subsidy**

**PHA-Owned Rental Housing**

**Operating Fund**

**Calculation of Operating Subsidy**

**PHA-Owned Rental Housing**

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

**OMB Approval No. 2577-0029 (exp.05/31/2014)**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Syracuse Housing Authority
   
   990 Walnut Street
   
   Syracuse, NE 68446

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   
   - Original
   - Revision No.

4. **ACC Number:**
   
   C-423

5. **Fiscal Year End:**
   
   12/31

6. **Operating Fund Project Number:**
   
   HUD Use Only

7. **DUNS Number:**
   
   830708137

8. **ROFO Code:**
   
   0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>22</td>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
<td>22</td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>244</td>
<td>244</td>
<td>244</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

- **Vacant Unit Months**
  
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
</tr>
</tbody>
</table>

- **Other ACC Unit Months**
  
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
</tr>
</tbody>
</table>

**Financial Analyst:**

MARY TEPE

**First of Month**

**Last of Month**
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Project Expense Level (PEL)</th>
<th>Utilities Expense Level (UEL)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$260.92</td>
<td>$66.62</td>
</tr>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>264</strong></td>
<td><strong>264</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

- **PUM project expense level (PEL)**: $260.92
- **Inflation factor**: 1.03200
- **PUM inflated PEL (Part A, Line 01 times Line 02)**: $269.27
- **PEL (Part A, Line 03 times Section 2, Line 15, Column B)**: $71,087
- **PUM utilities expense level (UEL)**: $66.63
- **UEL (Part A, Line 05 times Section 2, Line 15, Column B)**: $17,588

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$260.92</td>
<td>$260.92</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.27</td>
<td>$269.27</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$71,087</td>
<td>$71,087</td>
</tr>
<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM Utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$17,588</td>
<td>$17,590</td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,218</td>
<td>$6,218</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,050</td>
<td>$3,050</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$500</td>
<td>$500</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$528</td>
<td>$528</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$10,296</td>
<td>$10,296</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$98,971</td>
<td>$98,973</td>
</tr>
<tr>
<td></td>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$326.47</td>
<td>$326.47</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$326.47</td>
<td>$326.47</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$86,188</td>
<td>$86,188</td>
</tr>
<tr>
<td></td>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$12,783</td>
<td>$12,785</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,050</td>
<td>$3,050</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$12,783</td>
<td>$12,785</td>
</tr>
<tr>
<td></td>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$12,785</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE01600000111D</td>
<td>$74,286</td>
<td>$74,286</td>
<td>$50,876</td>
<td>$50,876</td>
<td>$23,410</td>
<td>$23,410</td>
<td>$23,410</td>
<td>$23,410</td>
</tr>
<tr>
<td>Total:</td>
<td>$74,286</td>
<td>$74,286</td>
<td>$50,876</td>
<td>$50,876</td>
<td>$23,410</td>
<td>$23,410</td>
<td>$23,410</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Donna Hardwick  
Executive Director  
Benkelman Housing Authority  
100 Rainbow Fountain Park  
Benkelman, NE 69021  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE01600000111D  

Dear Ms. Hardwick:  

This letter obligates $23,410 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

[Signature]  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - **Benkelman Housing Authority**
     - 100 Rainbow Fountain Park
     - Benkelman, NE 69021

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-652

5. **Fiscal Year End:**
   - N

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 829042910

8. **ROFO Code:**
   - 0726

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01  Occupied dwelling units - public housing eligible family under lease</td>
<td>412</td>
<td>412</td>
<td></td>
</tr>
<tr>
<td>02  Occupied dwelling units - PHA employee, police officer, or other</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>security personnel who is not otherwise eligible for public housing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>03  New units - eligible to receive subsidy during the funding period</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>but not included on Lines 01, 02, or 05-13</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>04  New units - eligible to receive subsidy from 10/1 to 12/31</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>of previous funding period but not included on previous</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Calculation of Operating Subsidy</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05  Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

**Special Use Units**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>06  Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

**Units on Line 02 that are occupied by police officers and that also qualify as special use units**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>06a</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

**Others**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>07  Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08  Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09  Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10  Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11  Units vacant and not categorized above</td>
<td>27</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12  Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13  All other ACC units not categorized above</td>
<td>36</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>475</td>
<td>439</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>34</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.99</td>
<td>$263.99</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$272.44</td>
<td>$272.44</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$119,601</td>
<td>$119,601</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$106.05</td>
<td>$106.05</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$46,556</td>
<td>$46,556</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$5,841</td>
<td>$5,841</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$4,566</td>
<td>$4,566</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$850</td>
<td>$850</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$950</td>
<td>$950</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$12,207</td>
<td>$12,207</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$178,364</td>
<td>$178,364</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$237.08</td>
<td>$237.08</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$237.08</td>
<td>$237.08</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$104,078</td>
<td>$104,078</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$74,286</td>
<td>$74,286</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$4,566</td>
<td>$4,566</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$74,286</td>
<td>$74,286</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$74,286</td>
<td>$74,286</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE01700000111D</td>
<td>$51,232</td>
<td>$51,232</td>
<td>$37,480</td>
<td>$37,480</td>
<td>$13,752</td>
<td>$13,752</td>
<td>$13,752</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$51,232</strong></td>
<td><strong>$51,232</strong></td>
<td><strong>$37,480</strong></td>
<td><strong>$37,480</strong></td>
<td><strong>$13,752</strong></td>
<td><strong>$13,752</strong></td>
<td><strong>$13,752</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Cindy Naber  
Executive Director  
Stromsburg Housing Authority  
517 E 7th St Apt 100  
Stromsburg, NE 68666

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE01700000111D

Dear Ms. Naber:

This letter obligates $13,752 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Operating Fund
### Calculation of Operating Subsidy
#### PHA-Owned Rental Housing

**CY 2011**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

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### Section 1

1. **Name and Address of Public Housing Agency:**
   - Stromsburg Housing Authority
   - PO Box 526
   - Stromsburg, NE 68666

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - [ ] Revision No. ____

4. **ACC Number:**
   - C-443

5. **Fiscal Year End:**
   - 01/01/2011 to 12/31/2011

6. **Operating Fund Project Number:**
   - [ ] N
   - [ ] E
   - [ ] 0
   - [ ] 1
   - [ ] 7
   - [ ] 0
   - [ ] 0
   - [ ] 0
   - [ ] 1

7. **DUNS Number:**
   - 017241928

8. **Financial Analyst:**
   - Jeanne Coats

---

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>35</td>
<td>0</td>
<td>0</td>
<td>35</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>283</td>
<td>0</td>
<td>0</td>
<td>283</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>127</td>
<td>0</td>
<td>0</td>
<td>127</td>
</tr>
</tbody>
</table>

---

#### Categorization of Unit Months:

- **Occupied Unit Months**
  - [ ] First of Month
  - [ ] Last of Month

---

#### Vacant Unit Months

- 05
- 06
- 06a
- 07
- 08
- 09
- 10
- 11

---

#### Other ACC Unit Months

- 12
- 13
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>420</td>
<td>343</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$269.01</td>
<td>$269.01</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$277.62</td>
<td>$277.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$101,331</td>
<td>$95,224</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$82.21</td>
<td>$87.49</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$30,007</td>
<td>$30,009</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,559</td>
<td>$4,559</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$600</td>
<td>$600</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$840</td>
<td>$840</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$8,549</td>
<td>$8,549</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$139,887</td>
<td>$133,782</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$240.67</td>
<td>$240.67</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$240.67</td>
<td>$240.67</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$87,845</td>
<td>$82,550</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$52,042</td>
<td>$51,232</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$51,232</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE01800000111D</td>
<td>$27,507</td>
<td>$27,507</td>
<td>$18,596</td>
<td>$18,596</td>
<td>$8,911</td>
<td>$8,911</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$27,507</td>
<td>$27,507</td>
<td>$18,596</td>
<td>$18,596</td>
<td>$8,911</td>
<td>$8,911</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

  This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

  If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mrs. Dorn:

This letter obligates $8,911 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Wymore Housing Authority
   300 N 7th St
   Wymore, NE 68466

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-432
5. Fiscal Year End: 12/31
6. Operating Fund Project Number: N E 0 1 8 0 0 0 0 0 1

7. DUNS Number: 023388945
8. ROFO Code: 0726

Financial Analyst: Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>26</td>
<td>0</td>
<td>0</td>
<td>26</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

**Occupied Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>309</td>
<td>309</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>3</td>
<td>3</td>
<td></td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repossession fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>312</td>
<td>312</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>26</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Cost</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.20</td>
<td>$263.20</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$271.62</td>
<td>$271.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$84,745</td>
<td>$84,745</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Cost</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$42.72</td>
<td>$42.72</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$13,329</td>
<td>$13,329</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Cost</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,870</td>
<td>$6,870</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,300</td>
<td>$2,300</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$650</td>
<td>$650</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$624</td>
<td>$624</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$10,444</td>
<td>$10,444</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Cost</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$273.00</td>
<td>$273.00</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$273.00</td>
<td>$273.00</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$85,176</td>
<td>$85,176</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Cost</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$4,165</td>
<td>$4,165</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$4,165</td>
<td>$4,165</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Cost</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,300</td>
<td>$2,300</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$27,507</td>
<td>$27,507</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Cost</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$27,507</td>
<td>$27,507</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

Operating Fund Project Number: NE018000001
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE01900000111D</td>
<td>$46,015</td>
<td>$46,015</td>
<td>$33,462</td>
<td>$33,462</td>
<td>$12,553</td>
<td>$12,553</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$46,015</td>
<td>$46,015</td>
<td>$33,462</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Cheryl Felber  
Executive Director  
Clay Center Housing Authority  
114 E Division Street  
Clay Center, NE 68933

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE01900000111D

Dear Ms. Felber:

This letter obligates $12,553 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   - Clay Center Housing Authority
   - 114 E Division Street
   - Clay Center, NE 68933

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.____

4. **ACC Number:** C-444
   - 12/31
   - 3/31
   - 6/30
   - 9/30

5. **Fiscal Year End:** N
   - E
   - 0
   - 1
   - 9
   - 0
   - 0
   - 0
   - 1

6. **DUNS Number:** 137533985
   - 0726

7. **ROFO Code:**
   - Financial Analyst: MARY TEPE

8. **Type of Submission:**
   - HUD Use Only

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>26</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td>26</td>
<td></td>
</tr>
</tbody>
</table>

#### Categorization of ACC Unit Months:

<table>
<thead>
<tr>
<th>ACC Unit Months</th>
<th>Categorization of ACC Unit Months</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>First of Month</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>277</td>
<td>277</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>17</td>
<td>17</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>12</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$289.17</td>
<td>$289.17</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$298.42</td>
<td>$298.42</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$89,526</td>
<td>$89,526</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$84.47</td>
<td>$84.47</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$25,341</td>
<td>$25,341</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,679</td>
<td>$4,679</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$575</td>
<td>$575</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$624</td>
<td>$624</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$7,828</td>
<td>$7,828</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$122,695</td>
<td>$122,695</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$255.60</td>
<td>$255.60</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$255.60</td>
<td>$255.60</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$76,680</td>
<td>$76,680</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$46,015</td>
<td>$46,015</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$46,015</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE02000000111D</td>
<td>$32,307</td>
<td>$32,307</td>
<td>$25,038</td>
<td>$25,038</td>
<td>$7,269</td>
<td>$7,269</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$32,307</td>
<td>$32,307</td>
<td>$25,038</td>
<td>$25,038</td>
<td>$7,269</td>
<td>$7,269</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
  - This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  - If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Debbie Barkley  
Executive Director  
Grant Housing Authority  
300 Warren Avenue  
Grant, NE 69140  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE02000000111D

Dear Ms. Barkley:

This letter obligates $7,269 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2011**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Grant Housing Authority
   - Rt 1 Box 0
   - Grant, NE 69140

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:**
   - C-456

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 167673503

8. **ROFO Code:**
   - 0726

### Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>151</td>
<td>151</td>
<td>151</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>2</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>63</td>
<td>63</td>
<td>63</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>63</td>
<td>63</td>
<td>63</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

12. Units eligible for asset repositioning fee and still on ACC (occupied or vacant)

13. All other ACC units not categorized above

Financial Analyst: MARY TEPE

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line 14</th>
<th>Limited vacancies</th>
<th>60</th>
</tr>
</thead>
<tbody>
<tr>
<td>Line 15</td>
<td>Total Unit Months</td>
<td>240 213 151</td>
</tr>
</tbody>
</table>

| Line 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | 13 |

### Special Provision for Calculation Of Utilities Expense Level:

| Line 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | 0 |

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.95</td>
<td>$261.95</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.33</td>
<td>$270.33</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$57,580</td>
<td>$57,580</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$67.21</td>
<td>$67.21</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$14,316</td>
<td>$14,316</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,677</td>
<td>$2,677</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,935</td>
<td>$2,935</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$325</td>
<td>$325</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$6,417</td>
<td>$6,417</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$78,313</td>
<td>$78,313</td>
</tr>
<tr>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$215.99</td>
<td>$215.99</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$215.99</td>
<td>$215.99</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$46,006</td>
<td>$46,006</td>
</tr>
<tr>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,935</td>
<td>$2,935</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$32,307</td>
<td>$32,307</td>
</tr>
<tr>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$32,307</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm.

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE0210000011D</td>
<td>$33,279</td>
<td>$33,279</td>
<td>$24,382</td>
<td>$24,382</td>
<td>$8,897</td>
<td>$8,897</td>
<td>$8,897</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$33,279</td>
<td>$33,279</td>
<td>$24,382</td>
<td>$24,382</td>
<td>$8,897</td>
<td>$8,897</td>
<td>$8,897</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Julie Gockley  
Executive Director  
Imperial Housing Authority  
320 W 10th St  
Imperial, NE 69033  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE0210000011D  

Dear Ms. Gockley:

This letter obligates $8,897 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - Imperial Housing Authority
   - PO Box 326
   - Imperial, NE 69033

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-441

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N E 0 2 1 0 0 0 0 1

7. **DUNS Number:**
   - 847342391

8. **ROFO Code:**
   - 0726

**Financial Analyst:**

MARY TEPE

---

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - First of Month
  - Last of Month

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>234</td>
<td>234</td>
<td>234</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>6</td>
<td>6</td>
<td>6</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

- **Units eligible for asset repossession fee and still on ACC (occupied or vacant)**
  - 0

- **All other ACC units not categorized above**
  - 0
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>240</td>
<td>240</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>20</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.48</td>
<td>$263.48</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$271.91</td>
<td>$271.91</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$65,258</td>
<td>$65,258</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$57.32</td>
<td>$57.32</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$13,757</td>
<td>$13,757</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,480</td>
<td>$3,480</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,750</td>
<td>$1,750</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$500</td>
<td>$500</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$6,210</td>
<td>$6,210</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$85,225</td>
<td>$85,225</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$216.44</td>
<td>$216.44</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$216.44</td>
<td>$216.44</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$51,946</td>
<td>$51,946</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$33,279</td>
<td>$33,279</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,750</td>
<td>$1,750</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$33,279</td>
<td>$33,279</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$33,279</td>
<td>$33,279</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE02200000111D</td>
<td>$48,024</td>
<td>$48,024</td>
<td>$32,466</td>
<td>$32,466</td>
<td>$15,558</td>
<td>$15,558</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$48,024</strong></td>
<td><strong>$48,024</strong></td>
<td><strong>$32,466</strong></td>
<td><strong>$32,466</strong></td>
<td><strong>$15,558</strong></td>
<td><strong>$15,558</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**
- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Lois Petersen
Executive Director
Neligh Housing Authority
500 P Street
Neligh, NE 68756

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies

LOCCS/PAS Project No. NE02200000111D

Dear Mrs. Petersen:

This letter obligates $15,558 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Neligh Housing Authority  
   500 P Street  
   Neligh, NE 68756

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:** C-483

5. **Fiscal Year End:** 
   - 12/31
   - 3/31
   - 6/30
   - 9/30

6. **Operating Fund Project Number:**
   - N
   - E
   - 0
   - 2
   - 2
   - 0
   - 0
   - 0
   - 0
   - 1

7. **DUNS Number:** 847342573

8. **ROFO Code:** 0726

9. **Financial Analyst:** Mary Tepe

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>383</td>
<td>383</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

#### Occupied Unit Months

- **First of Month**: Marked
- **Last of Month**: Marked

#### Vacant Unit Months

- 05 Units undergoing modernization: 0
- 06 Special use units: 0

#### Other ACC Unit Months

- 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
- 07 Units vacant due to litigation: 0
- 08 Units vacant due to disasters: 0
- 09 Units vacant due to casualty losses: 0
- 10 Units vacant due to changing market conditions: 0
- 11 Units vacant and not categorized above: 25
- 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
- 13 All other ACC units not categorized above: 0
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>408</td>
<td>408</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>32</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,500</td>
<td>$2,500</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$48,024</td>
<td>$48,024</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$48,024</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE02300000111D</td>
<td>$72,580</td>
<td>$72,580</td>
<td>$53,967</td>
<td>$53,967</td>
<td>$18,613</td>
<td>$18,613</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$72,580</td>
<td>$72,580</td>
<td>$53,967</td>
<td>$53,967</td>
<td>$18,613</td>
<td>$18,613</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Patricia F Reick  
Executive Director  
Schuyler Housing Authority  
712 F Street  
Schuyler, NE 68661

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE02300000111D

Dear Ms. Reick:

This letter obligates $18,613 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Operating Fund Calculation of Operating Subsidy

### PHA-Owned Rental Housing

###CY 2011

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:** Schuyler Housing Authority
   
   712 F Street
   
   Schuyler, NE 68661

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:** C-47

5. **Fiscal Year End:** N

6. **Operating Fund Project Number:** 02

7. **DUNS Number:** 138784744

8. **ROFO Code:** 0726

### Financial Analyst:

Jeanne Coats

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>58</td>
<td>ACC Units on 7/1/2009</td>
<td>+ Units Added to ACC</td>
<td>- Units Deleted from ACC</td>
<td>= ACC Units on 6/30/2010</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>0</td>
<td>0</td>
<td>58</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>696</td>
<td>586</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>43</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$264.25</td>
<td>$264.25</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$272.71</td>
<td>$272.71</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$159,808</td>
<td>$159,808</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$107.59</td>
<td>$107.59</td>
</tr>
<tr>
<td>02 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$63,048</td>
<td>$63,048</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$8,618</td>
<td>$8,618</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$5,719</td>
<td>$5,719</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$1,075</td>
<td>$1,075</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$1,392</td>
<td>$1,392</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$16,804</td>
<td>$16,804</td>
</tr>
<tr>
<td>17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$239,660</td>
<td>$239,660</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$287.47</td>
<td>$287.47</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$287.47</td>
<td>$287.47</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$168,457</td>
<td>$168,457</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$1,377</td>
<td>$1,377</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$1,377</td>
<td>$1,377</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$72,580</td>
<td>$72,580</td>
</tr>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,719</td>
<td>$5,719</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$72,580</td>
<td>$72,580</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$72,580</td>
<td></td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount debulked during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE024000000111D</td>
<td>$25,067</td>
<td>$25,067</td>
<td>$15,202</td>
<td>$15,202</td>
<td>$9,865</td>
<td>$9,865</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$25,067</td>
<td>$25,067</td>
<td>$15,202</td>
<td>$15,202</td>
<td>$9,865</td>
<td>$9,865</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**
- Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Amount deobligated during the year for the project. No action is required by the PHA.
- Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mrs. Denise Wickham
Executive Director
Alma Housing Authority
1103 4th Street
Alma, NE 68920

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
       LOCCS/PAS Project No. NE02400000111D

Dear Mrs. Wickham:

This letter obligates $9,865 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

**Operating Fund**

**Calculation of Operating Subsidy**

**PHA-Owned Rental Housing**

**Office of Public and Indian Housing**

**OMB Approval No. 2577-0029 (exp.05/31/2014)**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Alma Housing Authority  
PO Box 1036  
Alma, NE 68920

**2. Funding Period:**

01/01/2011 to 12/31/2011

**3. Type of Submission:**

☑ Original

**4. ACC Number:**

C-426  
01/01/2011 to 12/31/2011

**5. Fiscal Year End:**

□ 12/31 □ 3/31 □ 6/30 □ 9/30

**6. Operating Fund Project Number:**

12/31  
3/31  
6/30  
9/30

**7. DUNS Number:**

042361399

**8. ROFO Code:**

0726

**Financial Analyst:**

MARY TEPE

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>175</td>
<td>175</td>
<td>175</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>5</td>
<td>5</td>
<td>5</td>
</tr>
<tr>
<td>12</td>
<td>All other ACC units not categorized above</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
</tbody>
</table>

**Financial Analyst:**

MARY TEPE

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>192</td>
<td>180</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>15</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td><strong>PUM project expense level (PEL)</strong></td>
<td>$262.21</td>
<td>$262.21</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td><strong>PUM inflated PEL (Part A, Line 01 times Line 02)</strong></td>
<td>$270.60</td>
<td>$270.60</td>
</tr>
<tr>
<td>04</td>
<td><strong>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</strong></td>
<td>$48,708</td>
<td>$48,708</td>
</tr>
<tr>
<td>05</td>
<td><strong>PUM utilities expense level (UEL)</strong></td>
<td>$72.10</td>
<td>$72.10</td>
</tr>
<tr>
<td>06</td>
<td><strong>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</strong></td>
<td>$12,978</td>
<td>$12,978</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,975</td>
<td>$2,975</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,100</td>
<td>$2,100</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$375</td>
<td>$375</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$384</td>
<td>$384</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$5,834</td>
<td>$5,834</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$67,520</td>
<td>$67,520</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td><strong>PUM formula income</strong></td>
<td>$235.85</td>
<td>$235.85</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td><strong>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</strong></td>
<td>$235.85</td>
<td>$235.85</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$42,453</td>
<td>$42,453</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,100</td>
<td>$2,100</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$25,067</td>
<td>$25,067</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$25,067</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm.

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE02500000111D</td>
<td>$74,826</td>
<td>$74,826</td>
<td>$55,026</td>
<td>$55,026</td>
<td>$19,800</td>
<td>$19,800</td>
<td>$19,800</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$74,826</td>
<td>$74,826</td>
<td>$55,026</td>
<td>$55,026</td>
<td>$19,800</td>
<td>$19,800</td>
<td>$19,800</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Ms. Renee Williams
Executive Director
David City Housing Authority
1125 N 3rd Street
David City, NE 68632

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE02500000111D

Dear Ms. Williams:

This letter obligates $19,800 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   
   David City Housing Authority  
   1125 N 3rd Street  
   David City, NE 68632

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:** C-722

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** 00 00 00 00 00 00 00 00

7. **DUNS Number:** 014180483

8. **ROFO Code:** 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>613</td>
<td>613</td>
<td>613</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>8</td>
<td>8</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casually losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>23</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>4</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total ACC Units on 6/30/2010:** 54

First of Month

<table>
<thead>
<tr>
<th>Category</th>
<th>Original</th>
<th>Revision No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACC Units on 7/1/2009</td>
<td>+</td>
<td>Units Added to ACC</td>
</tr>
<tr>
<td>54</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- Occupied Unit Months
  - First of Month
  - Last of Month

- Vacant Unit Months
  - Fixed

- Other ACC Unit Months
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>648</td>
<td>644</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>23</td>
<td>51</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$266.95</td>
<td>$266.95</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$275.49</td>
<td>$275.49</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$177,416</td>
<td>$177,416</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$74.68</td>
<td>$74.68</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$48,094</td>
<td>$48,094</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$10,270</td>
<td>$10,270</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,275</td>
<td>$1,275</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,296</td>
<td>$1,296</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$15,191</td>
<td>$15,191</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$240,701</td>
<td>$240,701</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$257.57</td>
<td>$257.57</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$257.57</td>
<td>$257.57</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$165,875</td>
<td>$165,875</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$74,826</td>
<td>$74,826</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$74,826</td>
<td>$74,826</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$74,826</td>
<td>$74,826</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE02600000111D</td>
<td>$103,247</td>
<td>$103,247</td>
<td>$73,279</td>
<td>$73,279</td>
<td>$29,968</td>
<td>$29,968</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$103,247</td>
<td>$103,247</td>
<td>$73,279</td>
<td>$73,279</td>
<td>$29,968</td>
<td>$29,968</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Note: Project level amounts may not add to totals due to rounding.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Anita Thoene  
Executive Director  
Burwell Housing Authority  
400 N 8th St  
Burwell, NE 68823

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE0260000011ID

Dear Ms. Thoene:

This letter obligates $29,968 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
# Operating Fund Calculation of Operating Subsidy

PHA-Owned Rental Housing

## Section 1

### 1. Name and Address of Public Housing Agency:

Burwell Housing Authority  
PO Box 490  
Burwell, NE 68823

### 2. Funding Period:

01/01/2011 to 12/31/2011

### 3. Type of Submission:

- Original
- Revision No.____

### 4. ACC Number:

KC-3071

### 5. Fiscal Year End:

- 12/31
- 3/31
- 6/30
- 9/30

### 6. Operating Fund Project Number:

<table>
<thead>
<tr>
<th>N</th>
<th>E</th>
<th>0</th>
<th>2</th>
<th>6</th>
<th>0</th>
<th>0</th>
<th>0</th>
<th>1</th>
</tr>
</thead>
</table>

### 7. DUNS Number:

177299534

### 8. ROFO Code:

0726

### Financial Analyst:

MARY TEPE

## Section 2

### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>67</td>
<td>0</td>
<td>0</td>
<td>67</td>
</tr>
</tbody>
</table>

### Categorization of Unit Months:

#### Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>725</td>
<td>725</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

#### Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>13</td>
<td>13</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>24</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>18</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>24</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>804</td>
<td>780</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$267.27</td>
<td>$267.27</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$275.82</td>
<td>$275.82</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$215,140</td>
<td>$215,140</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$56.62</td>
<td>$56.62</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$44,164</td>
<td>$44,164</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$11,470</td>
<td>$11,470</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$2,650</td>
<td>$2,650</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$1,500</td>
<td>$1,500</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$1,608</td>
<td>$1,608</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$17,228</td>
<td>$17,228</td>
</tr>
</tbody>
</table>

#### Total Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$222.16</td>
<td>$222.16</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$222.16</td>
<td>$222.16</td>
</tr>
<tr>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$173,285</td>
<td>$173,285</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Other Formula Provisions</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,650</td>
<td>$2,650</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$103,247</td>
<td>$103,247</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE02700000111D</td>
<td>$70,599</td>
<td>$70,599</td>
<td>$54,077</td>
<td>$54,077</td>
<td>$16,522</td>
<td>$16,522</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$70,599</td>
<td>$70,599</td>
<td>$54,077</td>
<td>$54,077</td>
<td>$16,522</td>
<td>$16,522</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Patricia F Reick  
Executive Director  
Clarkson Housing Authority  
218 Czech Dr  
Clarkson, NE 68629

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE02700000111D

Dear Ms. Reick:

This letter obligates $16,522 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

1. Name and Address of Public Housing Agency:
Clarkson Housing Authority
PO Box 359
Clarkson, NE 68629

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-499

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N

7. DUNS Number: 137886508

8. ROFO Code: 0726

Financial Analyst: Jeanne Coats

Section 2
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>209</td>
<td>209</td>
<td>209</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>52</td>
<td>52</td>
<td>52</td>
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<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>15</td>
<td>15</td>
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</table>

Other ACC Unit Months

<table>
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<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
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<tr>
<td>Line No.</td>
<td>Description</td>
<td>Requested by PHA</td>
<td>HUD Modifications</td>
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<td>-----------------------------------------------------------------------------</td>
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<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
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</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$284.86</td>
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<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
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<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$293.98</td>
<td>$293.98</td>
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<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$79,081</td>
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<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
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<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
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<td>$132.08</td>
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<td><strong>Add-Ons</strong></td>
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<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
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<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$505</td>
<td>$505</td>
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<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,550</td>
<td>$2,550</td>
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<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$425</td>
<td>$425</td>
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<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$552</td>
<td>$552</td>
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<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$4,032</td>
<td>$4,032</td>
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<td>17</td>
<td><strong>Total Formula Expenses</strong></td>
<td>$119,565</td>
<td>$121,624</td>
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<td><strong>Part B. Formula Income</strong></td>
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<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$225.02</td>
<td>$225.02</td>
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<td>02</td>
<td>PUM change in utility allowances</td>
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<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
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<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$60,530</td>
<td>$62,106</td>
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<td><strong>Part C. Other Formula Provisions</strong></td>
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<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>02</td>
<td>Transition funding</td>
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<td>03</td>
<td>Other</td>
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<td>$0</td>
<td></td>
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<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$10,800</td>
<td>$11,081</td>
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<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,550</td>
<td>$2,550</td>
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</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$69,835</td>
<td>$70,599</td>
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<tr>
<td></td>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
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<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
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<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
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<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
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<tbody>
<tr>
<td>NE02800000111D</td>
<td>$92,846</td>
<td>$92,846</td>
<td>$66,198</td>
<td>$66,198</td>
<td>$26,648</td>
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<td>$26,648</td>
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<td>Total:</td>
<td>$92,846</td>
<td>$92,846</td>
<td>$66,198</td>
<td>$66,198</td>
<td>$26,648</td>
<td></td>
<td>$26,648</td>
<td>$0</td>
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</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mr. Tony McAferty  
Executive Director  
Pawnee City Housing Authority  
418 11th Street  
Pawnee City, NE 68420  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE0280000111D  

Dear Mr. McAferty:  

This letter obligates $26,648 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

[Signature]  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

#### 1. Name and Address of Public Housing Agency:

Pawnee City Housing Authority  
PO Box 165  
Pawnee City, NE 68420

#### 2. Funding Period:

01/01/2011 to 12/31/2011

#### 3. Type of Submission:

- Original
- Revision No.

#### 4. ACC Number:

KC-3001

#### 5. Fiscal Year End:

- 12/31
- 3/31
- 6/30
- 9/30

#### 6. Operating Fund Project Number:

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<thead>
<tr>
<th>Line</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>01 Occupied dwelling units - by public housing eligible family under lease</td>
<td>638</td>
<td>638</td>
<td>638</td>
</tr>
<tr>
<td>02</td>
<td>02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
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<td>0</td>
<td>0</td>
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<tr>
<td>03</td>
<td>03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
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<td>0</td>
<td>0</td>
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<tr>
<td>04</td>
<td>04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
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<td>0</td>
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<tr>
<td>05</td>
<td>05 Units undergoing modernization</td>
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<td>06</td>
<td>06 Special use units</td>
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<td>0</td>
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<tr>
<td>06a</td>
<td>06a Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
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<td>0</td>
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<td>07</td>
<td>07 Units vacant due to litigation</td>
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<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>08 Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>09 Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>10 Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>11</td>
<td>11 Units vacant and not categorized above</td>
<td>58</td>
<td>0</td>
<td>0</td>
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<td>12</td>
<td>12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
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<tr>
<td>13</td>
<td>13 All other ACC units not categorized above</td>
<td>12</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Line No.</td>
<td>Description</td>
<td>Requested by PHA</td>
<td>HUD Modifications</td>
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</tr>
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<td>-----------------------------------------------------------------------------</td>
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<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
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<tr>
<td></td>
<td>Project Expense Level (PEL)</td>
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<td></td>
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<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
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<td>$265.20</td>
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<tr>
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<td>1.03200</td>
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<tr>
<td>03</td>
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<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
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<td><strong>Utilities Expense Level (UEL)</strong></td>
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<tr>
<td>05</td>
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<td>$66.27</td>
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<td>06</td>
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<td><strong>Add-Ons</strong></td>
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<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
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<td>10</td>
<td>Cost of independent audit</td>
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<td>11</td>
<td>Funding for resident participation activities</td>
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<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,416</td>
<td>$1,416</td>
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<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
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<td>$14,957</td>
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<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
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<td><strong>Part B. Formula Income</strong></td>
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<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$228.05</td>
<td>$228.05</td>
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<td>02</td>
<td>PUM change in utility allowances</td>
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<td>$0.00</td>
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<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
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<td></td>
<td><strong>Part C. Other Formula Provisions</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
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<td>$0</td>
<td></td>
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<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
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<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
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<td></td>
<td></td>
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<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,000</td>
<td>$3,200</td>
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<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$91,646</td>
<td>$92,846</td>
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<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
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<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
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<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0.00</td>
<td>$0.00</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
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<tr>
<td>NE02900000111D</td>
<td>$41,253</td>
<td>$41,253</td>
<td>$28,734</td>
<td>$28,734</td>
<td>$12,519</td>
<td>$12,519</td>
<td>$12,519</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Julene Butterfield  
Executive Director  
Stanton Housing Authority  
1109 Ivy Street  
Stanton, NE 68779  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE02900000111D  

Dear Ms. Butterfield:  

This letter obligates $12,519 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. Name and Address of Public Housing Agency:
   - Stanton Housing Authority
   - PO Box 658
   - Stanton, NE 68779

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-454

5. Fiscal Year End: 12/31

6. Operating Fund Project Number:
   - N 0 2 9 0 0 0 0 1
   - HUD Use Only

7. DUNS Number: 137200783

8. ROFO Code: 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>343</td>
<td>343</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

**Occupied Unit Months**

- **First of Month**
- **Last of Month**

**Vacant Unit Months**

- 05 Units undergoing modernization: 0
- 06 Special use units: 0
- 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
- 07 Units vacant due to litigation: 0
- 08 Units vacant due to disasters: 0
- 09 Units vacant due to casually losses: 0
- 10 Units vacant due to changing market conditions: 0
- 11 Units vacant and not categorized above: 5

**Other ACC Unit Months**

- 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
- 13 All other ACC units not categorized above: 0
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>348</td>
<td>348</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15 divided by 12)</td>
<td></td>
<td>29</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Line No. Description

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$256.86</td>
<td>$256.86</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$256.86</td>
<td>$256.86</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$89,387</td>
<td>$89,387</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$41,253</td>
<td>$41,253</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,400</td>
<td>$2,400</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$41,253</td>
<td>$41,253</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$41,253</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE03000000111D</td>
<td>$82,561</td>
<td>$82,561</td>
<td>$69,555</td>
<td>$69,555</td>
<td>$13,006</td>
<td></td>
<td>$13,006</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$82,561</td>
<td>$82,561</td>
<td>$69,555</td>
<td>$69,555</td>
<td>$13,006</td>
<td></td>
<td>$13,006</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.
Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Joy Hill
Executive Director
Fairbury Housing Authority
105 W 5th Street
Fairbury, NE 68352

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE03000000111D

Dear Ms. Hill:

This letter obligates $13,006 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

---

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Fairbury Housing Authority
   - 105 W 5th Street
   - Fairbury, NE 68352

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No. __

4. **ACC Number:**
   - C-474

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N E 3 0 0 0 0 0 0 1

7. **DUNS Number:**
   - 792509705

8. **ROFO Code:**
   - 0726

---

### Financial Analyst:

- **MARY TEPE**

---

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>60</td>
<td>0</td>
<td>0</td>
<td>60</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Occupied Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 Occupied dwelling units - by public housing eligible family under lease</td>
<td>460</td>
<td>460</td>
<td></td>
</tr>
<tr>
<td>02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Vacant Unit Months</strong></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05 Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06 Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07 Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08 Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09 Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10 Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11 Units vacant and not categorized above</td>
<td>260</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td><strong>Other ACC Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>720</td>
<td>520</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>38</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$266.19</td>
<td>$266.19</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$274.71</td>
<td>$274.71</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$142,849</td>
<td>$142,849</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$80.90</td>
<td>$80.90</td>
</tr>
<tr>
<td>06 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$42,068</td>
<td>$42,068</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$7,383</td>
<td>$7,383</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$2,750</td>
<td>$2,750</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$950</td>
<td>$950</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$1,440</td>
<td>$1,440</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$12,523</td>
<td>$12,523</td>
</tr>
<tr>
<td>17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$197,440</td>
<td>$197,440</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$261.04</td>
<td>$261.04</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$261.04</td>
<td>$261.04</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$135,741</td>
<td>$135,741</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$20,862</td>
<td>$20,862</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$20,862</td>
<td>$20,862</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$82,561</td>
<td>$82,561</td>
</tr>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,750</td>
<td>$2,750</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$82,561</td>
<td>$82,561</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$82,561</td>
<td>$82,561</td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$82,561</td>
<td>$82,561</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at [http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm](http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm)

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE03100000111D</td>
<td>$64,586</td>
<td>$64,586</td>
<td>$48,667</td>
<td>$48,667</td>
<td>$15,919</td>
<td>$15,919</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$64,586</td>
<td>$64,586</td>
<td>$48,667</td>
<td>$48,667</td>
<td>$15,919</td>
<td>$15,919</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Brenda Piel  
Executive Director  
Blue Hill Housing Authority  
705 W Seward St  
Blue Hill, NE 68930  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE03100000111D  

Dear Ms. Piel:  

This letter obligates $15,919 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Section 1

1. **Name and Address of Public Housing Agency:**
   - Blue Hill Housing Authority
   - PO Box 476
   - Blue Hill, NE 68930

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:** C-653

5. **Fiscal Year End:**
   - N

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:** 829044627

8. **ROFO Code:** 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ACC Units on 7/1/2009 + Units Added to ACC - Units Deleted from ACC = ACC Units on 6/30/2010</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>39 + 0 - 0 = 39</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

**Occupied Unit Months**

- **01** Occupied dwelling units - by public housing eligible family under lease: 432
- **02** Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing: 0
- **03** New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13: 0
- **04** New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy: 0

**Vacant Unit Months**

- **05** Units undergoing modernization: 2
- **06** Special use units: 0
- **06a** Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
- **07** Units vacant due to litigation: 0
- **08** Units vacant due to disasters: 0
- **09** Units vacant due to casualty losses: 0
- **10** Units vacant due to changing market conditions: 0
- **11** Units vacant and not categorized above: 34

**Other ACC Unit Months**

- **12** Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
- **13** All other ACC units not categorized above: 0

**Financial Analyst:** MARY TEPE

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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
Section 3

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01  PUM project expense level (PEL)</td>
<td>$266.16</td>
<td>$266.16</td>
</tr>
<tr>
<td>02  Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03  PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$274.68</td>
<td>$274.68</td>
</tr>
<tr>
<td>04  PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$128,550</td>
<td>$128,550</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05  PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$63.26</td>
<td>$63.26</td>
</tr>
<tr>
<td>06  UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$29,606</td>
<td>$29,606</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07  Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08  Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09  Payment in lieu of taxes (PILOT)</td>
<td>$6,060</td>
<td>$6,060</td>
</tr>
<tr>
<td>10  Cost of independent audit</td>
<td>$1,850</td>
<td>$1,850</td>
</tr>
<tr>
<td>11  Funding for resident participation activities</td>
<td>$900</td>
<td>$900</td>
</tr>
<tr>
<td>12  Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13  Information technology fee</td>
<td>$936</td>
<td>$936</td>
</tr>
<tr>
<td>14  Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15  Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16  <strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$9,746</td>
<td>$9,746</td>
</tr>
<tr>
<td>17  <strong>Total Formula Expenses</strong></td>
<td>$167,902</td>
<td>$167,902</td>
</tr>
<tr>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01  PUM formula income</td>
<td>$222.48</td>
<td>$222.48</td>
</tr>
<tr>
<td>02  PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03  PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$222.48</td>
<td>$222.48</td>
</tr>
<tr>
<td>04  <strong>Total Formula Income</strong></td>
<td>$104,121</td>
<td>$104,121</td>
</tr>
<tr>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01  Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02  Transition funding</td>
<td>$805</td>
<td>$805</td>
</tr>
<tr>
<td>03  Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04  <strong>Total Other Formula Provisions</strong></td>
<td>$805</td>
<td>$805</td>
</tr>
<tr>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01  Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$64,586</td>
<td>$64,586</td>
</tr>
<tr>
<td>02  Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,850</td>
<td>$1,850</td>
</tr>
<tr>
<td>03  Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$64,586</td>
<td>$64,586</td>
</tr>
<tr>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01  Formula amount (same as Part D, Line 03)</td>
<td>$64,586</td>
<td></td>
</tr>
<tr>
<td>02  Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03  HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04  <strong>Funds Obligated for Period</strong></td>
<td>$64,586</td>
<td>$0</td>
</tr>
</tbody>
</table>

Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line  No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>468</td>
<td>468</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>36</td>
</tr>
</tbody>
</table>

Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line  No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE03200000111D</td>
<td>$29,025</td>
<td>$29,025</td>
<td>$21,288</td>
<td>$21,288</td>
<td>$7,737</td>
<td>$7,737</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$29,025</strong></td>
<td><strong>$29,025</strong></td>
<td><strong>$21,288</strong></td>
<td><strong>$21,288</strong></td>
<td><strong>$7,737</strong></td>
<td><strong>$7,737</strong></td>
<td><strong>$0</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

**Definitions:**

- Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Amount deobligated during the year for the project. No action is required by the PHA.
- Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

Note: Project level amounts may not add to totals due to rounding.
Ms. Debbie Ives  
Executive Director  
Verdigre Housing Authority  
615 S Main St  
Verdigre, NE 68783

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE03200000111D

Dear Ms. Ives:

This letter obligates $7,737 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   - Verdigre Housing Authority
   - PO Box 10
   - Verdigre, NE 68783

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-450

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 024081064

8. **ROFO Code:**
   - 0726

9. **Financial Analyst:**
   - MARY TEPE

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>167</td>
<td>167</td>
<td>167</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Occupied Unit Months

- **First of Month**
- **Last of Month**

#### Vacant Unit Months

- Units undergoing modernization
- Special use units
- Units on Line 02 that are occupied by police officers and that also qualify as special use units
- Units vacant due to litigation
- Units vacant due to disasters
- Units vacant due to casualty losses
- Units vacant due to changing market conditions
- Units vacant and not categorized above

#### Other ACC Unit Months

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- All other ACC units not categorized above
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>192</td>
<td>192</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>14</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

#### Line No. | Description | Requested by PHA | HUD Modifications |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$262.12</td>
<td>$262.12</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.51</td>
<td>$270.51</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$51,938</td>
<td>$51,938</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$85.42</td>
<td>$85.42</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$16,401</td>
<td>$16,401</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,957</td>
<td>$1,957</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$350</td>
<td>$350</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$384</td>
<td>$384</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$5,641</td>
<td>$5,641</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$73,980</td>
<td>$73,980</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$239.67</td>
<td>$239.67</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$239.67</td>
<td>$239.67</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$46,017</td>
<td>$46,017</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$1,062</td>
<td>$1,062</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$1,062</td>
<td>$1,062</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$29,025</td>
<td>$29,025</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$29,025</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE03300000111D</td>
<td>$29,736</td>
<td>$29,736</td>
<td>$20,261</td>
<td>$20,261</td>
<td>$9,475</td>
<td>$9,475</td>
<td>$9,475</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$29,736</td>
<td>$29,736</td>
<td>$20,261</td>
<td></td>
<td></td>
<td></td>
<td>$9,475</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mr. Michael Bondegard  
Executive Director  
Edgar Housing Authority  
406 North B Street  
Edgar, NE 68935  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE03300000111D  

Dear Mr. Bondegard:  

This letter obligates $9,475 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

[Signature]  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy
**PHA-Owned Rental Housing**

#### CY 2011

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**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Edgar Housing Authority
   - PO Box 266
   - Edgar, NE 68935

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-453

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N

7. **DUNS Number:**
   - 844842000

8. **ROFO Code:**
   - 0726

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### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>227</td>
<td>227</td>
<td>227</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>13</td>
<td>13</td>
<td>13</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

---

**Financial Analyst:**
- MARY TEPE
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>240</td>
<td>240</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>19</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.63</td>
<td>$261.63</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.00</td>
<td>$270.00</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$64,800</td>
<td>$64,800</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$67.47</td>
<td>$67.47</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$16,193</td>
<td>$16,193</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,672</td>
<td>$3,672</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$475</td>
<td>$475</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$8,577</td>
<td>$8,577</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$88,570</td>
<td>$88,570</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$245.14</td>
<td>$245.14</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$245.14</td>
<td>$245.14</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$58,834</td>
<td>$58,834</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$29,736</td>
<td>$29,736</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$29,736</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE03400000111D</td>
<td>$44,486</td>
<td>$44,486</td>
<td>$36,526</td>
<td>$36,526</td>
<td>$7,960</td>
<td>$7,960</td>
<td>$7,960</td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$44,486</td>
<td>$44,486</td>
<td>$36,526</td>
<td>$36,526</td>
<td>$7,960</td>
<td>$7,960</td>
<td>$7,960</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mrs. Jody Fuchtman
Executive Director
Creighton Housing Authority
1106 Millard Avenue
Creighton, NE 68729

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE03400000111D

Dear Mrs. Fuchtman:

This letter obligates $7,960 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund

#### Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

---

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Creighton Housing Authority
   - 1106 Millard Avenue
   - Creighton, NE 68729

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:**
   - C-433

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 938822053

8. **ROFO Code:**
   - 0726

---

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>343</td>
<td>343</td>
<td>343</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

---

**Financial Analyst:**

- **MARY TEPE**

---

**Note:**

- **First of Month**
- **Last of Month**

---

**Page 1**
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$265.77</td>
<td>$265.77</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$274.27</td>
<td>$274.27</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$98,737</td>
<td>$98,737</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$84.51</td>
<td>$84.51</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$30,424</td>
<td>$30,424</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,644</td>
<td>$6,644</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$725</td>
<td>$725</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$792</td>
<td>$792</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$10,711</td>
<td>$10,711</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$139,872</td>
<td>$139,872</td>
</tr>
<tr>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$264.96</td>
<td>$264.96</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$264.96</td>
<td>$264.96</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$95,386</td>
<td>$95,386</td>
</tr>
<tr>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$44,486</td>
<td>$44,486</td>
</tr>
<tr>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$44,486</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project #</td>
<td>CY 2011 Total Eligibility</td>
<td>CY 2011 Prorated Eligibility</td>
<td>Amount Previously Obligated</td>
<td>Amount deobligated during the year</td>
<td>Net Amount Obligated</td>
<td>Expected Funding (before reconciliation)</td>
<td>Actual Funding</td>
<td>Overfunding at PHA level</td>
</tr>
<tr>
<td>NE035000001111D</td>
<td>$43,357</td>
<td>$43,357</td>
<td>$33,857</td>
<td>$33,857</td>
<td>$9,500</td>
<td>$9,500</td>
<td>$9,500</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$43,357</td>
<td>$43,357</td>
<td>$33,857</td>
<td>$33,857</td>
<td>$9,500</td>
<td>$9,500</td>
<td>$9,500</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Katherine Papstein  
Executive Director  
Ainsworth Housing Authority  
524 E 4th St  
Ainsworth, NE 69210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No.  NE035000010111D

Dear Ms. Papstein:

This letter obligates $9,500 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   - Ainsworth Housing Authority
   - PO Box 153
   - Ainsworth, NE 69210

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:**
   - C-4012

5. **Fiscal Year End:**
   - [ ] 12/31
   - [ ] 3/31
   - [ ] 6/30
   - [ ] 9/30

6. **Operating Fund Project Number:**
   - [ ] N
   - [ ] E
   - 3
   - 5
   - 0
   - 0
   - 0
   - 1

7. **DUNS Number:**
   - 185262193

8. **ROFO Code:**
   - HUD Use Only
   - 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>30</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>30</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - First of Month
  - Last of Month

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>338</td>
<td>338</td>
<td>338</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>6</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>9</td>
<td>9</td>
<td>9</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>7</td>
<td>7</td>
<td>7</td>
</tr>
</tbody>
</table>

**Financial Analyst:**
- MARY TEPE
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>360</td>
<td>353</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Table

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Project Expense Level (PEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Utilities Expense Level (UEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Calculations Based on Unit Months:

- **Limited vacancies**: 9
- **Total Unit Months**: 360
- **Units eligible for funding for resident participation activities**: 28

### Special Provision for Calculation Of Utilities Expense Level:

- **Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee**: 0
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE03600000111D</td>
<td>$55,825</td>
<td>$55,825</td>
<td>$39,688</td>
<td>$39,688</td>
<td>$16,137</td>
<td>$16,137</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$55,825</strong></td>
<td><strong>$55,825</strong></td>
<td><strong>$39,688</strong></td>
<td><strong>$39,688</strong></td>
<td><strong>$16,137</strong></td>
<td><strong>$16,137</strong></td>
<td><strong>$0</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**
- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  - If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Ms. Kara Wenske
Executive Director
Deshler Housing Authority
313 Willard Street
Deshler, NE 68340

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
        LOCCS/PAS Project No. NE03600000111D

Dear Ms. Wenske:

This letter obligates $16,137 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:  
   Destler Housing Authority  
   PO Box 146  
   Destler, NE 68340

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:  
   Original
   ✔ Revision No.

4. ACC Number: C-455

5. Fiscal Year End:  
   12/31
   3/31
   6/30
   9/30

6. Operating Fund Project Number:  
   M
   E
   0
   3
   6
   0
   0
   0
   0

7. DUNS Number: 049581809

8. ROFO Code: 0726

Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td></td>
<td>ACC Units on 7/1/2009</td>
<td>+ Units Added to ACC</td>
<td>- Units Deleted from ACC</td>
<td>= ACC Units on 6/30/2010</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>305</td>
<td>305</td>
<td>305</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>47</td>
<td>47</td>
<td>47</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>8</td>
<td>8</td>
<td>8</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

- First of Month
- Last of Month

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>360</td>
<td>352</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>25</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Project Expense Level (PEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$264.25</td>
<td>$264.25</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$272.71</td>
<td>$272.71</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$95,994</td>
<td>$95,994</td>
</tr>
<tr>
<td>Utilities Expense Level (UEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$84.98</td>
<td>$84.98</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$29,913</td>
<td>$29,913</td>
</tr>
<tr>
<td>Add-Ons</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$3,809</td>
<td>$3,809</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$625</td>
<td>$625</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$720</td>
<td>$720</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 <strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$7,699</td>
<td>$7,699</td>
</tr>
<tr>
<td>17 <strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$133,606</td>
<td>$133,606</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$220.97</td>
<td>$220.97</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$220.97</td>
<td>$220.97</td>
</tr>
<tr>
<td>04 <strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$77,781</td>
<td>$77,781</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 <strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$55,825</td>
<td>$55,825</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$55,825</td>
<td></td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04 <strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE03700000111D</td>
<td>$29,751</td>
<td>$29,751</td>
<td>$21,527</td>
<td>$21,527</td>
<td>$8,224</td>
<td>$8,224</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$29,751</td>
<td>$29,751</td>
<td>$21,527</td>
<td>$21,527</td>
<td>$8,224</td>
<td>$8,224</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Amount deobligated during the year for the project. No action is required by the PHA.
- Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
  This amount can be negative indicating that the project has received more funding than its eligibility.
- Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Elizabeth King  
Executive Director  
Newman Grove Housing Authority  
402 Railroad Ave  
Newman Grove, NE 68758  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE03700000111D  

Dear Ms. King:  

This letter obligates $8,224 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
**Operating Fund**

**Calculation of Operating Subsidy**

**PHA-Owned Rental Housing**

<table>
<thead>
<tr>
<th>CY 2011</th>
<th>U.S. Department of Housing and Urban Development</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Office of Public and Indian Housing</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>U.S. Department of Housing and Urban Development</th>
<th>Office of Public and Indian Housing</th>
</tr>
</thead>
<tbody>
<tr>
<td>OMB Approval No. 2577-0029 (exp.05/31/2014)</td>
<td></td>
</tr>
</tbody>
</table>

---

**Section 1**

**1. Name and Address of Public Housing Agency:**
Newman Grove Housing Authority
PO Box 100
Newman Grove, NE 68758

**2. Funding Period:** 01/01/2011 to 12/31/2011

**3. Type of Submission:** Original

**4. ACC Number:** C-452

**5. Fiscal Year End:** 12/31

**6. Operating Fund Project Number:**

**7. DUNS Number:** 804828275

**8. ROFO Code:** 0726

**Financial Analyst:** MARY TEPE

---

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ACC Units on 7/1/2009</td>
<td>+</td>
<td>Units Added to ACC</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>17</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - 01 Occupied dwelling units - by public housing eligible family under lease: 198
  - 02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing: 0
  - 03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13: 0
  - 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous: 0

- **Vacant Unit Months**
  - 05 Units undergoing modernization: 0
  - 06 Special use units: 0
  - 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
  - 07 Units vacant due to litigation: 0
  - 08 Units vacant due to disasters: 0
  - 09 Units vacant due to casualty losses: 0

- **Other ACC Unit Months**
  - 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
  - 13 All other ACC units not categorized above: 0

---

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>204</td>
<td>198</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$262.49</td>
<td>$262.49</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.89</td>
<td>$270.89</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$55,262</td>
<td>$55,262</td>
</tr>
<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$90.09</td>
<td>$90.09</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$18,378</td>
<td>$18,378</td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,784</td>
<td>$2,784</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$425</td>
<td>$425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$408</td>
<td>$408</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$6,162</td>
<td>$6,162</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$79,802</td>
<td>$79,802</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$245.35</td>
<td>$245.35</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$245.35</td>
<td>$245.35</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$50,051</td>
<td>$50,051</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$29,751</td>
<td>$29,751</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$29,751</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE03800000111D</td>
<td>$23,746</td>
<td>$23,746</td>
<td>$18,571</td>
<td>$18,571</td>
<td>$5,175</td>
<td>$5,175</td>
<td>$5,175</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$23,746</td>
<td>$23,746</td>
<td>$18,571</td>
<td>$18,571</td>
<td>$5,175</td>
<td>$5,175</td>
<td>$5,175</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
  - This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  - If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Shari Peters
Executive Director
Henderson Housing Authority
1030 15th Street
Henderson, NE 68371

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE03800000111D

Dear Ms. Peters:

This letter obligates $5,175 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Section 1

#### 1. Name and Address of Public Housing Agency:

Henderson Housing Authority  
1030 15th St #21  
Henderson, NE 68371

#### 2. Funding Period:

01/01/2011 to 12/31/2011

#### 3. Type of Submission:

- Original

#### 4. ACC Number:

C-457

#### 5. Fiscal Year End:

- 12/31
- 3/31
- 6/30
- 9/30

#### 6. Operating Fund Project Number:

- HUD Use Only

#### 7. DUNS Number:

042361621

#### 8. ROFO Code:

- 0726

#### Financial Analyst:

MARY TEPE

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>20</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>199</td>
<td>0</td>
<td>0</td>
<td>199</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>13</td>
<td>13</td>
<td>13</td>
<td>13</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>7</td>
<td>7</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>20</td>
<td></td>
<td></td>
<td>20</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

- First of Month
- Last of Month

---

This document outlines the calculation of operating subsidy for PHA-owned rental housing, including the procedures for determining the amount of operating subsidy to be paid to PHAs. The details cover the input from PHAs on the Project Expense Level (PEL), Utilities Expense Level (UEL), and Formula Income, which are the major components of the Operating Fund. The data is processed to determine the PHA’s Formula Amount and the funds to be obligated for the funding period. It also provides a basis for requesting annual appropriations from Congress and managing the funds.
## Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>240</td>
<td>220</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>17</td>
</tr>
</tbody>
</table>

## Section 3

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$260.92</td>
<td>$260.92</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.27</td>
<td>$269.27</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$59,239</td>
<td>$59,239</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$94.21</td>
<td>$94.21</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$20,726</td>
<td>$20,726</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,034</td>
<td>$4,034</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,850</td>
<td>$2,275</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$425</td>
<td>$425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$6,789</td>
<td>$7,214</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$86,754</td>
<td>$87,179</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,850</td>
<td>$2,275</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$23,321</td>
<td>$23,746</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$23,746</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE03900000111D</td>
<td>$55,543</td>
<td>$55,543</td>
<td>$37,568</td>
<td>$37,568</td>
<td>$17,975</td>
<td></td>
<td>$17,975</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$55,543</strong></td>
<td><strong>$55,543</strong></td>
<td><strong>$37,568</strong></td>
<td><strong>$37,568</strong></td>
<td><strong>$17,975</strong></td>
<td></td>
<td><strong>$17,975</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

   This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

   If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Melody Storm  
Executive Director  
Coleridge Housing Authority  
106 E Douglas St  
Coleridge, NE 68727

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE03900000111D

Dear Ms. Storm:

This letter obligates $17,975 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

<table>
<thead>
<tr>
<th>CY 2011</th>
<th>U.S. Department of Housing and Urban Development Office of Public and Indian Housing</th>
</tr>
</thead>
</table>

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### Section 1

**1. Name and Address of Public Housing Agency:**
Coleridge Housing Authority
PO Box 96
Coleridge, NE 68727

**2. Funding Period:**
01/01/2011 to 12/31/2011

**3. Type of Submission:**
Original

**5. Fiscal Year End:**

<table>
<thead>
<tr>
<th>Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/31</td>
</tr>
<tr>
<td>3/31</td>
</tr>
<tr>
<td>6/30</td>
</tr>
<tr>
<td>9/30</td>
</tr>
</tbody>
</table>

**6. Operating Fund Project Number:**

<table>
<thead>
<tr>
<th>Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
</tr>
<tr>
<td>03</td>
</tr>
<tr>
<td>08</td>
</tr>
<tr>
<td>10</td>
</tr>
</tbody>
</table>

**7. DUNS Number:**
007738607

**8. ROFO Code:**
0726

**Financial Analyst:**
MARY TEPE

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>25</td>
<td>0</td>
<td>0</td>
<td>25</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

**Occupied Unit Months**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>192</td>
<td>192</td>
<td>192</td>
</tr>
<tr>
<td>02</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>06a</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>42</td>
<td>42</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>54</td>
<td>54</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>288</td>
<td>192</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>012</td>
<td>54</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>288</td>
<td>192</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>012</td>
<td>54</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,221</td>
<td>$1,305</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,750</td>
<td>$2,750</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$400</td>
<td>$400</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$576</td>
<td>$576</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$4,947</td>
<td>$5,031</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$103,861</td>
<td>$103,945</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$269.01</td>
<td>$269.01</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$277.62</td>
<td>$277.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$79,955</td>
<td>$79,955</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$65.83</td>
<td>$65.83</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$18,959</td>
<td>$18,959</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$7,669</td>
<td>$7,669</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$7,669</td>
<td>$7,669</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,750</td>
<td>$2,750</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$55,459</td>
<td>$55,543</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$55,543</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE040000000111D</td>
<td>$62,769</td>
<td>$62,769</td>
<td>$44,751</td>
<td>$44,751</td>
<td>$18,018</td>
<td>$18,018</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$62,769</td>
<td>$62,769</td>
<td>$44,751</td>
<td>$44,751</td>
<td>$18,018</td>
<td>$18,018</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Gayle Olsen  
Executive Director  
Albion Housing Authority  
827 W Columbia Street  
Albion, NE 68620  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE04000000111D

Dear Ms. Olsen:

This letter obligates $18,018 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

### CY 2011

<table>
<thead>
<tr>
<th>Operating Fund</th>
<th>U.S. Department of Housing and Urban Development</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Office of Public and Indian Housing</td>
</tr>
</tbody>
</table>

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### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Albion Housing Authority  
   827 W Columbia Street  
   Albion, NE 68620

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   
   - Original
   - Revision No.____

4. **ACC Number:**
   
   C-479

5. **Fiscal Year End:**
   
   - 12/31
   - 3/31
   - 6/30
   - 9/30

6. **Operating Fund Project Number:**
   
   - N  
   - E  
   - 0  
   - 4  
   - 0  
   - 0  
   - 0  
   - 0  
   - 1

7. **DUNS Number:**
   
   956562235

8. **ROFO Code:**
   
   0726

9. **Financial Analyst:**
   
   MARY TEPE

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>40</td>
<td>0</td>
<td>0</td>
<td>40</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>480</td>
<td>480</td>
<td>480</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
## Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
</tr>
</tbody>
</table>

## Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
</tr>
</tbody>
</table>

## Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$266.25</td>
<td>$266.25</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$274.77</td>
<td>$274.77</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$131,890</td>
<td>$131,890</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$54.33</td>
<td>$54.33</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$26,078</td>
<td>$26,078</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$7,782</td>
<td>$7,782</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,000</td>
<td>$1,000</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$960</td>
<td>$960</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$12,292</td>
<td>$12,292</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$170,260</td>
<td>$170,260</td>
</tr>
<tr>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$223.94</td>
<td>$223.94</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$223.94</td>
<td>$223.94</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$107,491</td>
<td>$107,491</td>
</tr>
<tr>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$62,769</td>
<td>$62,769</td>
</tr>
<tr>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$62,769</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE04100000111D</td>
<td>$46,586</td>
<td>$46,586</td>
<td>$30,761</td>
<td>$30,761</td>
<td>$15,825</td>
<td>$15,825</td>
<td>$15,825</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$46,586</td>
<td>$46,586</td>
<td>$30,761</td>
<td>$30,761</td>
<td>$15,825</td>
<td>$15,825</td>
<td>$15,825</td>
<td>$0</td>
</tr>
</tbody>
</table>

Definitions:
- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
  - This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  - If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Carol Murphy  
Executive Director  
Crete Housing Authority  
1600 Grove Avenue  
Crete, NE 68333

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE04100000111D

Dear Ms. Murphy:

This letter obligates $15,825 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. Name and Address of Public Housing Agency:
   - Crete Housing Authority
   - 1600 Grove Avenue
   - Crete, NE 68333

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original
   - Revision No. ____

4. ACC Number: C-490
   - 12/31
   - N
   - E
   - 0
   - 4
   - 1
   - 0
   - 0
   - 0
   - 0

5. Fiscal Year End:
   - 12/31/2011

6. Operating Fund Project Number: HUD Use Only
   - Financial Analyst: MARY TEPE
   - DUNS Number: 169869120
   - ROFO Code: 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>463</td>
<td>463</td>
<td>463</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>17</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

12. Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 |
13. All other ACC units not categorized above | 0 |
### Calculations Based on Unit Months:
<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>480</td>
<td>480</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>39</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:
<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$269.01</td>
<td>$269.01</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$277.62</td>
<td>$277.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$133,258</td>
<td>$133,258</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$51.77</td>
<td>$51.77</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$24,850</td>
<td>$24,850</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$8,998</td>
<td>$8,998</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,335</td>
<td>$2,335</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$975</td>
<td>$975</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$960</td>
<td>$960</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$13,268</td>
<td>$13,268</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,335</td>
<td>$2,335</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$46,586</td>
<td>$46,586</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$46,586</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at [http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm](http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm)

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE04200000111D</td>
<td>$38,226</td>
<td>$38,226</td>
<td>$23,504</td>
<td>$23,504</td>
<td>$14,722</td>
<td>$14,722</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$38,226</td>
<td>$38,226</td>
<td>$23,504</td>
<td>$23,504</td>
<td>$14,722</td>
<td>$14,722</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
  
  This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  
  If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Joyce Costello  
Executive Director  
Greeley Housing Authority  
300 E Oconnor  
Greeley, NE 68842  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
  LOCCS/PAS Project No. NE04200000111D

Dear Ms. Costello:

    This letter obligates $14,722 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
    http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

    All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

    Sincerely,

    [Signature]

    David A. Vargas  
    Deputy Assistant Secretary,  
    Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

Section 1

1. Name and Address of Public Housing Agency:
   Greeley Housing Authority
   PO Box 219
   Greeley, NE 68842

2. Funding Period:
   01/01/2011 to 12/31/2011

3. Type of Submission:
   Original

4. ACC Number:
   C-294

5. Fiscal Year End:
   □ 12/31 □ 3/31 □ 6/30 □ 9/30
   N E 0 4 2 0 0 0 1

6. Operating Fund Project Number:
   □ □ □ □ □ □ □ □ □ □
   0

7. DUNS Number:
   146139000

8. ROFO Code:
   0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>0</td>
<td>0</td>
<td></td>
<td>14</td>
<td>14</td>
</tr>
</tbody>
</table>

Categorization of ACC Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>162</td>
<td>162</td>
<td>162</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Vacant Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>0</th>
<th>0</th>
<th>0</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>6</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>0</th>
<th>0</th>
<th>0</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Financial Analyst: MARY TEPE
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$269.01</td>
<td>$269.01</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$277.62</td>
<td>$277.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$46,640</td>
<td>$46,640</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$19,107</td>
<td>$19,107</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,859</td>
<td>$1,859</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,150</td>
<td>$2,150</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$350</td>
<td>$350</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$336</td>
<td>$336</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$4,695</td>
<td>$4,695</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$70,442</td>
<td>$70,442</td>
</tr>
<tr>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$236.98</td>
<td>$236.98</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$236.98</td>
<td>$236.98</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$39,813</td>
<td>$39,813</td>
</tr>
<tr>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$7,597</td>
<td>$7,597</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$7,597</td>
<td>$7,597</td>
</tr>
<tr>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,150</td>
<td>$2,150</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$38,226</td>
<td>$38,226</td>
</tr>
<tr>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$38,226</td>
<td>$38,226</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE04300000111D</td>
<td>$20,590</td>
<td>$20,590</td>
<td>$12,649</td>
<td>$12,649</td>
<td>$7,941</td>
<td>$7,941</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$20,590</td>
<td>$20,590</td>
<td>$12,649</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
  This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Lee
Executive Director
Lynch Housing Authority
121 N 2nd Street
Lynch, NE 68746

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE04300000111D

Dear Mrs. Lee:

This letter obligates $7,941 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
## Section 1

### 1. Name and Address of Public Housing Agency:
Lynch Housing Authority  
Box 114  
Lynch, NE 68746

### 2. Funding Period:
01/01/2011 to 12/31/2011

### 3. Type of Submission:
Original

### 4. ACC Number:
C-480

### 5. Fiscal Year End:
N 12/31

### 6. Operating Fund Project Number:
N 04 3 0 0 0 0 1

### 7. DUNS Number:
137575739

### 8. ROFO Code:
0726

### Financial Analyst:
MARY TEPE

## Section 2

### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>10</td>
<td>0</td>
<td>0</td>
<td>10</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>28</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### Categorization of Unit Months:
- First of Month
- Last of Month

### Column A
- Unit Months

### Column B
- Eligible Unit Months (EUMs)

### Column C
- Resident Participation Unit Months

---

Operating Fund Calculation of Operating Subsidy  
PHA-Owned Rental Housing  
CY 2011  

U.S. Department of Housing and Urban Development  
Office of Public and Indian Housing  

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$289.17</td>
<td>$289.17</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$298.42</td>
<td>$298.42</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$35,810</td>
<td>$35,810</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$116.11</td>
<td>$116.11</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$13,933</td>
<td>$13,933</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,079</td>
<td>$1,079</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$200</td>
<td>$200</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$240</td>
<td>$240</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$4,469</td>
<td>$4,469</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$280.18</td>
<td>$280.18</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$280.18</td>
<td>$280.18</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$33,622</td>
<td>$33,622</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$20,590</td>
<td>$20,590</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$20,590</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE046000001111D</td>
<td>$35,598</td>
<td>$35,598</td>
<td>$25,934</td>
<td>$25,934</td>
<td>$9,664</td>
<td>$9,664</td>
<td>$9,664</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$35,598</strong></td>
<td><strong>$35,598</strong></td>
<td><strong>$25,934</strong></td>
<td><strong>$25,934</strong></td>
<td><strong>$9,664</strong></td>
<td><strong>$9,664</strong></td>
<td><strong>$9,664</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Barbara Hankins  
Executive Director  
Hay Springs Housing Authority  
304 North Third Street  
Hay Springs, NE 69347

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE04600000111D

Dear Ms. Hankins:

This letter obligates $9,664 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency:
Hay Springs Housing Authority
PO Box 188
Hay Springs, NE 69347

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:

4. ACC Number:
C-484

5. Fiscal Year End:
☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number:

7. DUNS Number:
799838110

8. ROFO Code:
0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>18</td>
<td></td>
<td>0</td>
<td>1</td>
<td></td>
<td></td>
<td>17</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

Occupied Unit Months

01 Occupied dwelling units - by public housing eligible family under lease
02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing
03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13
04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy

Vacant Unit Months

05 Units undergoing modernization
06 Special use units
06a Units on Line 02 that are occupied by police officers and that also qualify as special use units
07 Units vacant due to litigation
08 Units vacant due to disasters
09 Units vacant due to casualty losses
10 Units vacant due to changing market conditions
11 Units vacant and not categorized above

Other ACC Unit Months

12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
13 All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>206</td>
<td>206</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$88.08</td>
<td>$88.08</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$18,144</td>
<td>$18,144</td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$260.92</td>
<td>$260.92</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.27</td>
<td>$269.27</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$55,470</td>
<td>$55,470</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$88.08</td>
<td>$88.08</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$18,144</td>
<td>$18,144</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,293</td>
<td>$2,293</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$425</td>
<td>$425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$412</td>
<td>$412</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$6,080</td>
<td>$6,080</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$79,694</td>
<td>$79,694</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$214.06</td>
<td>$214.06</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$214.06</td>
<td>$214.06</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$44,096</td>
<td>$44,096</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$35,598</td>
<td>$35,598</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$35,598</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$35,598</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE04700000111D</td>
<td>$26,163</td>
<td>$26,163</td>
<td>$19,614</td>
<td>$19,614</td>
<td>$6,549</td>
<td>$6,549</td>
<td>$6,549</td>
<td>$6,549</td>
</tr>
<tr>
<td>Total:</td>
<td>$26,163</td>
<td>$26,163</td>
<td>$19,614</td>
<td>$19,614</td>
<td>$6,549</td>
<td>$6,549</td>
<td>$6,549</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.
Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level. If PHA as a whole received more funding than eligiblity and HUD was not able to deoblige funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mrs. Pamela M. Pospisil  
Executive Director  
Wilber Housing Authority  
316 N Shimerda Street  
Wilber, NE 68465

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE04700000111D

Dear Mrs. Pospisil:

This letter obligates $6,549 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency:
   Wilber Housing Authority
   PO Box 577
   Wilber, NE 68465

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-512

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N

7. DUNS Number: 949760352

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>30</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

- Occupied Unit Months
- Vacant Unit Months
- Other ACC Unit Months

Financial Analyst: MARY TEPE

HUD Use Only

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>360</td>
<td>360</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>30</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$265.28</td>
<td>$265.28</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$273.77</td>
<td>$273.77</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$98,557</td>
<td>$98,557</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$39.49</td>
<td>$39.49</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$14,216</td>
<td>$14,216</td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$7,933</td>
<td>$7,933</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,500</td>
<td>$1,500</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$750</td>
<td>$750</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$720</td>
<td>$720</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$10,903</td>
<td>$10,903</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$123,676</td>
<td>$123,676</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$270.87</td>
<td>$270.87</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$270.87</td>
<td>$270.87</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$97,513</td>
<td>$97,513</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$26,163</td>
<td>$26,163</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,500</td>
<td>$1,500</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$26,163</td>
<td>$26,163</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$26,163</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE049000000111D</td>
<td>$47,444</td>
<td>$47,444</td>
<td>$36,973</td>
<td>$36,973</td>
<td>$10,471</td>
<td>$10,471</td>
<td>$10,471</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$47,444</strong></td>
<td><strong>$47,444</strong></td>
<td><strong>$36,973</strong></td>
<td><strong>$36,973</strong></td>
<td><strong>$10,471</strong></td>
<td><strong>$10,471</strong></td>
<td><strong>$10,471</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mr. Robert Ueberrhein
Executive Director
Hooper Housing Authority
100 E Maple Street
Hooper, NE 68031

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE04900000111D

Dear Mr. Ueberrhein:

This letter obligates $10,471 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
# Operating Fund Calculation of Operating Subsidy

## PHA-Owned Rental Housing

### CY 2011

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**Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently validOMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.**

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Hooper Housing Authority
   - PO Box 429
   - Hooper, NE 68031

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:** C-540

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** NE 4 9 0 0 0 0 1

7. **DUNS Number:** 030541200

8. **ROFO Code:** 0726

---

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>281</td>
<td>281</td>
<td>281</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>19</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
</tr>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>19</td>
<td>300</td>
</tr>
<tr>
<td>21</td>
<td>300</td>
</tr>
<tr>
<td>22</td>
<td>281</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

| 17   | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$260.92</td>
<td>$260.92</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.27</td>
<td>$269.27</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$80,781</td>
<td>$80,781</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$81.12</td>
<td>$81.12</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$24,336</td>
<td>$24,336</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,918</td>
<td>$3,918</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$575</td>
<td>$575</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$600</td>
<td>$600</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$7,043</td>
<td>$7,043</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$215.72</td>
<td>$215.72</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$215.72</td>
<td>$215.72</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$64,716</td>
<td>$64,716</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$47,444</td>
<td>$47,444</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$47,444</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE05000000111D</td>
<td>$57,545</td>
<td>$57,545</td>
<td>$45,938</td>
<td>$11,607</td>
<td>$11,607</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$57,545</td>
<td>$57,545</td>
<td>$45,938</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Ute I. Wojtalewicz
Executive Director
St. Paul Housing Authority
420 Jay Street
St Paul, NE 68873

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE05000000111D

Dear Ms. Wojtalewicz:

This letter obligates $11,607 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

Pha-Owned Rental Housing

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Operating Fund
Calculation of Operating Subsidy

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   St. Paul Housing Authority
   PO Box 86
   St Paul, NE 68873

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:
   - Original
   - Revision No.____

4. ACC Number:
   C-497

5. Fiscal Year End:
   - 12/31
   - 3/31
   - 6/30
   - 9/30
   - N
   - E
   - 0
   - 5
   - 0
   - 0
   - 0
   - 0
   - 1

6. Operating Fund Project Number:
   N
   E
   0
   5
   0
   0
   0
   0
   0
   1

7. DUNS Number:
   180304396
   0726

8. ROFO Code:
   Financial Analyst:
   Jeanne Coats
   HUD Use Only

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>40</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>40</td>
</tr>
</tbody>
</table>

### Categorization of Unit Months:

#### Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>419</td>
<td>419</td>
<td>419</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

#### Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>9</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>52</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>480</td>
<td>428</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>35</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Line No.

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Part A. Formula Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Project Expense Level (PEL)</strong></td>
<td>$260.92</td>
<td>$260.92</td>
</tr>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.27</td>
<td>$269.27</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$115,248</td>
<td>$115,248</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td>$71.79</td>
<td>$71.79</td>
</tr>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$30,726</td>
<td>$30,726</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$8,164</td>
<td>$8,164</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$4,253</td>
<td>$4,253</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$875</td>
<td>$875</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$960</td>
<td>$960</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$14,252</td>
<td>$14,252</td>
</tr>
<tr>
<td>17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$160,226</td>
<td>$160,226</td>
</tr>
<tr>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 PUM formula income</td>
<td>$239.91</td>
<td>$239.91</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$239.91</td>
<td>$239.91</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$102,681</td>
<td>$102,681</td>
</tr>
<tr>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td>$57,545</td>
<td>$57,545</td>
</tr>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$4,253</td>
<td>$4,253</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$57,545</td>
<td>$57,545</td>
</tr>
<tr>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td>$57,545</td>
<td>$57,545</td>
</tr>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE05100000111D</td>
<td>$43,050</td>
<td>$43,050</td>
<td>$37,091</td>
<td></td>
<td>$37,091</td>
<td>$5,959</td>
<td>$5,959</td>
<td>$5,959</td>
</tr>
<tr>
<td>Total:</td>
<td>$43,050</td>
<td>$43,050</td>
<td>$37,091</td>
<td></td>
<td>$37,091</td>
<td>$5,959</td>
<td>$5,959</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- **Column A**: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C**: Total amount funded to the project in the previous five rounds of funding.
- **Column D**: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E**: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F**: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
  
  This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  
  If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Elaine Wiseman  
Executive Director  
Minden Housing Authority  
849 E 2nd St  
Kearney, NE 68848  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE05100000111D  

Dear Ms. Wiseman:  

This letter obligates $5,959 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Minden Housing Authority
   2715 Avenue I
   Kearney, NE 68847

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:
   Original

4. ACC Number: C-488

5. Fiscal Year End: 12/31
6. Operating Fund Project Number: HUD Use Only

7. DUNS Number: 180316077

8. ROFO Code: 0726

Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>336</td>
<td>336</td>
<td>336</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

12. Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 |
13. All other ACC units not categorized above | 0 |
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>336</td>
<td>336</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>28</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>28</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$9,571</td>
<td>$9,571</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$121,318</td>
<td>$123,747</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$236.04</td>
<td>$240.17</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$236.04</td>
<td>$240.17</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$79,309</td>
<td>$80,697</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$42,009</td>
<td>$43,050</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$43,050</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE05300000111D</td>
<td>$37,045</td>
<td>$37,045</td>
<td>$30,086</td>
<td>$30,086</td>
<td>$6,959</td>
<td>$6,959</td>
<td></td>
<td>$6,959</td>
</tr>
<tr>
<td>Total:</td>
<td>$37,045</td>
<td>$37,045</td>
<td>$30,086</td>
<td>$30,086</td>
<td>$6,959</td>
<td>$6,959</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Darlene Freeman  
Executive Director  
Sargent Housing Authority  
701 W Anna  
Sargent, NE 68874  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE05300000111D  

Dear Ms. Freeman:  

This letter obligates $6,959 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2011**

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   Sargent Housing Authority
   PO Box 430
   Sargent, NE 68874

2. **Funding Period:**
   01/01/2011 to 12/31/2011

3. **Type of Submission:**
   Original

4. **ACC Number:**
   C-487
   12/31
   3/31
   6/30
   9/30
   N
   E
   0
   5
   3
   0
   0
   0
   0
   1

5. **Fiscal Year End:**
   HUD Use Only

6. **DUNS Number:**
   858768716
   0726

7. **ROFO Code:**
   Financial Analyst:
   0726
   Jeanne Coats

---

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>221</td>
<td>221</td>
<td>221</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>19</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

---

**Categorization of Unit Months:**

- First of Month
- Last of Month

---

Cytological burdens for this collection of information is estimated to average 0.75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency does not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$262.07</td>
<td>$262.07</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.46</td>
<td>$270.46</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$64,910</td>
<td>$64,910</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) from Line 26 of form HUD-52722</td>
<td>$67.65</td>
<td>$67.65</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$16,236</td>
<td>$16,236</td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,861</td>
<td>$2,861</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,945</td>
<td>$2,945</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$6,736</td>
<td>$6,736</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$87,882</td>
<td>$87,882</td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$214.27</td>
<td>$214.27</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$214.27</td>
<td>$214.27</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$51,425</td>
<td>$51,425</td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$588</td>
<td>$588</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$588</td>
<td>$588</td>
</tr>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$37,045</td>
<td>$37,045</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,945</td>
<td>$2,945</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$37,045</td>
<td>$37,045</td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$37,045</td>
<td>$37,045</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$37,045</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE057000000111D</td>
<td>$37,478</td>
<td>$37,478</td>
<td>$26,204</td>
<td>$26,204</td>
<td>$11,274</td>
<td>$11,274</td>
<td>$11,274</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$37,478</td>
<td>$37,478</td>
<td>$26,204</td>
<td>$26,204</td>
<td>$11,274</td>
<td>$11,274</td>
<td>$11,274</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Elaine Wiseman  
Executive Director  
Shelton Housing Authority  
306 C Street  
Kearney, NE 68848  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE05700000111D  

Dear Ms. Wiseman:

This letter obligates $11,274 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
Shelton Housing Authority
2715 Avenue I
Kearney, Ne 68847

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-485

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N

7. DUNS Number: 068382170

8. ROFO Code: 0726

Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>19</td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>19</td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td></td>
<td></td>
<td>First of Month</td>
<td>Last of Month</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>225</td>
<td>225</td>
<td>225</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$260.92</td>
<td>$260.92</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.27</td>
<td>$269.27</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$61,394</td>
<td>$61,394</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) from Line 26 of form HUD-52722</td>
<td>$75.99</td>
<td>$75.99</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$17,326</td>
<td>$17,326</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,076</td>
<td>$4,076</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$475</td>
<td>$475</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$456</td>
<td>$456</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$7,552</td>
<td>$7,552</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$86,272</td>
<td>$86,272</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$214.01</td>
<td>$214.01</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$214.01</td>
<td>$214.01</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$48,794</td>
<td>$48,794</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$37,478</td>
<td>$37,478</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$37,478</td>
<td>$37,478</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$37,478</td>
<td>$37,478</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm.

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE05900000111D</td>
<td>$40,975</td>
<td>$40,975</td>
<td>$28,342</td>
<td>$28,342</td>
<td>$12,633</td>
<td>$12,633</td>
<td>$12,633</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$40,975</td>
<td>$40,975</td>
<td>$28,342</td>
<td>$28,342</td>
<td>$12,633</td>
<td>$12,633</td>
<td>$12,633</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Carol Smith  
Executive Director  
St. Edward Housing Authority  
1002 Water Street  
St Edward, NE 68660

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE05900000111D

Dear Ms. Smith:

This letter obligates $12,633 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

---

### Section 1

1. **Name and Address of Public Housing Agency:**
   - St. Edward Housing Authority
   - PO Box 373
   - St Edward, NE 68660

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:** C-901

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:**
   - N
   - E
   - 5
   - 9
   - 0
   - 0
   - 0
   - 1

7. **DUNS Number:** 803836055

8. **ROFO Code:** 0726

---

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>15</td>
<td>0</td>
<td>0</td>
<td>15</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - **01** Occupied dwelling units - by public housing eligible family under lease: 144
  - **02** Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing: 0
  - **03** New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13: 0
  - **04** New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous: 0

- **Vacant Unit Months**
  - **05** Units undergoing modernization: 0
  - **06** Special use units: 0
  - **06a** Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
  - **07** Units vacant due to litigation: 0
  - **08** Units vacant due to disasters: 0
  - **09** Units vacant due to casualty losses: 0
  - **10** Units vacant due to changing market conditions: 0
  - **11** Units vacant and not categorized above: 36

- **Other ACC Unit Months**
  - **12** Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
  - **13** All other ACC units not categorized above: 0

---

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>$263.37</td>
<td>$263.37</td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>180</td>
<td>180</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>12</td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.37</td>
<td>$263.37</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$271.80</td>
<td>$271.80</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$48,924</td>
<td>$48,924</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$89.40</td>
<td>$89.40</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$16,092</td>
<td>$16,092</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,109</td>
<td>$2,109</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,395</td>
<td>$2,395</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$300</td>
<td>$300</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$360</td>
<td>$360</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$5,164</td>
<td>$5,164</td>
</tr>
</tbody>
</table>

#### Total Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Total Add-Ons (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$70,180</td>
<td>$70,180</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$263.47</td>
<td>$263.47</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$263.47</td>
<td>$263.47</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$47,425</td>
<td>$47,425</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$18,220</td>
<td>$18,220</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$18,220</td>
<td>$18,220</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$40,975</td>
<td>$40,975</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,395</td>
<td>$2,395</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$40,975</td>
<td>$40,975</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$40,975</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE06300000111D</td>
<td>$47,274</td>
<td>$47,274</td>
<td>$39,336</td>
<td>$39,336</td>
<td>$7,938</td>
<td>$7,938</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$47,274</td>
<td>$47,274</td>
<td>$39,336</td>
<td>$39,336</td>
<td>$7,938</td>
<td>$7,938</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mr. Marvin Kraus
Executive Director
Friend Housing Authority
1027 2nd Street
Friend, NE 68359

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE06300000111D

Dear Mr. Kraus:

This letter obligates $7,938 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing  

CY 2011  

<table>
<thead>
<tr>
<th>Section 1</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Name and Address of Public Housing Agency:</strong></td>
</tr>
</tbody>
</table>
| Friend Housing Authority  
1027 2nd Street  
Friend, NE 68359 |
| **2. Funding Period:** |
| 01/01/2011 to 12/31/2011 |
| **3. Type of Submission:** |
| Original  
Revised No.  

| **4. ACC Number:** |
| KC-71001 |
| **5. Fiscal Year End:** |
| 12/31  
3/31  
6/30  
9/30 |
| **6. Operating Fund Project Number:** |
| NE 630000001 |
| **7. DUNS Number:** |
| 073964202 |
| **8. ROFO Code:** |
| 0726 |

<table>
<thead>
<tr>
<th>Section 2</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>30</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>30</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

<table>
<thead>
<tr>
<th>Occupied Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
</tr>
<tr>
<td>02</td>
</tr>
<tr>
<td>03</td>
</tr>
<tr>
<td>04</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Vacant Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
</tr>
<tr>
<td>06</td>
</tr>
<tr>
<td>06a</td>
</tr>
<tr>
<td>07</td>
</tr>
<tr>
<td>08</td>
</tr>
<tr>
<td>09</td>
</tr>
<tr>
<td>10</td>
</tr>
<tr>
<td>11</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other ACC Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
</tr>
<tr>
<td>13</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>360</strong></td>
<td><strong>360</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td><strong>26</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$264.08</td>
<td>$264.08</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$272.53</td>
<td>$272.53</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$98,111</td>
<td>$98,111</td>
</tr>
<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$89.36</td>
<td>$89.36</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$32,170</td>
<td>$32,170</td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,105</td>
<td>$4,105</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$650</td>
<td>$650</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$720</td>
<td>$720</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$7,825</td>
<td>$7,825</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$138,106</td>
<td>$138,106</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$252.31</td>
<td>$252.31</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$252.31</td>
<td>$252.31</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$90,832</td>
<td>$90,832</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$47,274</td>
<td>$47,274</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$47,274</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE06400000111D</td>
<td>$31,726</td>
<td>$31,726</td>
<td>$23,456</td>
<td>$23,456</td>
<td>$8,270</td>
<td>$8,270</td>
<td>$8,270</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$31,726</td>
<td>$31,726</td>
<td>$23,456</td>
<td>$23,456</td>
<td>$8,270</td>
<td>$8,270</td>
<td>$8,270</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Ms. Cindy Naber
Executive Director
Fairmont Housing Authority
255 E Street
Fairmont, NE 68354

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE06400000111D

Dear Ms. Naber:

This letter obligates $8,270 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
## Operating Fund Calculation of Operating Subsidy

### PHA-Owned Rental Housing

**Cy 2011**

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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Fairmont Housing Authority
   - PO Box 158
   - Fairmont, NE 68354

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:**
   - C-493

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N

7. **DUNS Number:**
   - 008748837

8. **ROFO Code:**
   - 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>18</td>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
<td>18</td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - First of Month
  - Last of Month

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>203</td>
<td>203</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>13</td>
<td>13</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

---

**Financial Analyst:**
- MARY TEPE

**First of Month:**

**Last of Month:**
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>13</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Total Unit Months</td>
<td>216</td>
<td>216</td>
</tr>
<tr>
<td>15</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>18</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$31,726</td>
<td>$31,726</td>
</tr>
</tbody>
</table>

### Other Formula Provisions

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>19</td>
<td>Formula calculation (Part A, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE06500000111D</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Definitions:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Column C: Total amount funded to the project in the previous five rounds of funding.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Column D: Amount deobligated during the year for the project. No action is required by the PHA.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.
September 21, 2011

Ms. Judy Heidzig  
Executive Director  
Auburn Housing Authority  
1017 H Street  
Auburn, NE 68305

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE06500000111D

Dear Ms. Heidzig:

This letter obligates $27,946 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Operating Fund Calculation of Operating Subsidy

### PHA-Owned Rental Housing

### CY 2011

**U.S. Department of Housing and Urban Development**
Office of Public and Indian Housing

**PHA-Owned Rental Housing**

**Calculation of Operating Subsidy**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

#### 1. Name and Address of Public Housing Agency:
Auburn Housing Authority
1017 H Street
Auburn, NE 68305

#### 2. Funding Period:
01/01/2011 to 12/31/2011

#### 3. Type of Submission:
☐ Original
☐ Revision No.

#### 4. ACC Number:
C-502

#### 5. Fiscal Year End:
☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

#### 6. Operating Fund Project Number:
N E 0 6 5 0 0 0 0 1

#### 7. DUNS Number:
027785400

#### 8. ROFO Code:
0726

### Financial Analyst:
MARY TEPE

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>49</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>49</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

**Occupied Unit Months**

- **01** Occupied dwelling units - by public housing eligible family under lease: 568
- **02** Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing: 0
- **03** New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13: 0
- **04** New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy: 0

**Vacant Unit Months**

- **05** Units undergoing modernization: 0
- **06** Special use units: 0
- **06a** Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
- **07** Units vacant due to litigation: 0
- **08** Units vacant due to disasters: 0
- **09** Units vacant due to casualty losses: 0
- **10** Units vacant due to changing market conditions: 0
- **11** Units vacant and not categorized above: 3

**Other ACC Unit Months**

- **12** Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
- **13** All other ACC units not categorized above: 17

---

**Column A Unit Months**

- **Column B Eligible Unit Months (EUMs)**
- **Column C Resident Participation Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>568</td>
<td>568</td>
<td>568</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>3</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>17</td>
<td></td>
<td>17</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>588</td>
<td>571</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$269.01</td>
<td>$269.01</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$277.62</td>
<td>$277.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$158,521</td>
<td>$158,521</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$87.90</td>
<td>$87.44</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$50,191</td>
<td>$49,928</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$9,968</td>
<td>$9,968</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,175</td>
<td>$1,175</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,176</td>
<td>$1,176</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$15,269</td>
<td>$15,269</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$266.56</td>
<td>$266.56</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$266.56</td>
<td>$266.56</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$152,206</td>
<td>$152,206</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$71,775</td>
<td>$71,512</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$71,512</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$71,512</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE067000001111D</td>
<td>$29,001</td>
<td>$29,001</td>
<td>$19,961</td>
<td>$19,961</td>
<td>$9,040</td>
<td>$9,040</td>
<td>$9,040</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$29,001</td>
<td>$29,001</td>
<td>$19,961</td>
<td>$19,961</td>
<td>$9,040</td>
<td>$9,040</td>
<td>$9,040</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Judy Wilcox  
Executive Director  
Tilden Housing Authority  
600 South Giles Creek Lane  
Tilden, NE 68781  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE06700000111D  

Dear Ms. Wilcox:

This letter obligates $9,040 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Tilden Housing Authority
   - 600 South Giles Creek Lane
   - Tilden, NE 68781

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:**
   - C-510

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - 01 02 03 04 05 06 07 08 09 10 11 12 13

7. **DUNS Number:**
   - 956592240

8. **ROFO Code:**
   - 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>18</td>
<td>0</td>
<td>0</td>
<td>18</td>
</tr>
</tbody>
</table>

**Categorization of ACC Unit Months:**

<table>
<thead>
<tr>
<th>ACC Unit Months</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Occupied Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>198</td>
<td>198</td>
<td>198</td>
</tr>
<tr>
<td>02</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td><strong>Vacant Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other ACC Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>12</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

First of Month

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>198</td>
<td>198</td>
<td>198</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>6</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>12</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>Calculations Based on Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>216</td>
<td>204</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>17</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>Calculations Based on Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.07</td>
<td>$263.07</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$271.49</td>
<td>$271.49</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$55,384</td>
<td>$55,384</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$87.13</td>
<td>$87.13</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$17,775</td>
<td>$17,775</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,073</td>
<td>$3,073</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,922</td>
<td>$2,922</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$425</td>
<td>$425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$432</td>
<td>$432</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td><strong>$6,852</strong></td>
<td><strong>$6,852</strong></td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td><strong>$80,011</strong></td>
<td><strong>$80,011</strong></td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$250.05</td>
<td>$250.05</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$250.05</td>
<td>$250.05</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td><strong>$51,010</strong></td>
<td><strong>$51,010</strong></td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td><strong>$0</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$29,001</td>
<td>$29,001</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,922</td>
<td>$2,922</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$29,001</td>
<td>$29,001</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$29,001</td>
<td>$29,001</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at [http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm](http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm)

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE06800000111D</td>
<td>$32,512</td>
<td>$32,512</td>
<td>$27,173</td>
<td>$27,173</td>
<td>$5,339</td>
<td>$5,339</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$32,512</td>
<td>$32,512</td>
<td>$27,173</td>
<td>$27,173</td>
<td>$5,339</td>
<td>$5,339</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

Note: Project level amounts may not add to totals due to rounding.
September 21, 2011

Mrs. Gina Aspegren
Executive Director
Harvard Housing Authority
502 E Walnut St
Harvard, NE 68944

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies

Dear Mrs. Aspegren:

This letter obligates $5,339 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

#### PHA-Owned Rental Housing

**CY 2011**

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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

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### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Harvard Housing Authority  
   PO Box 366  
   Harvard, NE 68944

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:** C-5229

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** HUD Use Only

7. **DUNS Number:** 078908400

8. **ROFO Code:** 0726

---

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>First of Month</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>217</td>
<td>217</td>
<td>217</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>35</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>252</td>
<td>252</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15 divided by 12)</td>
<td>$0</td>
<td>18</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$269.01</td>
<td>$269.01</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$277.62</td>
<td>$277.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$69,960</td>
<td>$69,960</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$88.51</td>
<td>$88.51</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$22,305</td>
<td>$22,305</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,722</td>
<td>$3,722</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,700</td>
<td>$3,700</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$504</td>
<td>$504</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$8,376</td>
<td>$8,376</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$100,641</td>
<td>$100,641</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$272.76</td>
<td>$272.76</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$272.76</td>
<td>$272.76</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$68,736</td>
<td>$68,736</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$607</td>
<td>$607</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$607</td>
<td>$607</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,700</td>
<td>$3,700</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$32,512</td>
<td>$32,512</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$32,512</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE06900000111D</td>
<td>$55,757</td>
<td>$55,757</td>
<td>$40,891</td>
<td>$40,891</td>
<td>$14,866</td>
<td></td>
<td>$14,866</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$55,757</strong></td>
<td><strong>$55,757</strong></td>
<td><strong>$40,891</strong></td>
<td><strong>$40,891</strong></td>
<td><strong>$14,866</strong></td>
<td></td>
<td><strong>$14,866</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mrs. Cindy Haussler
Executive Director
Oxford Housing Authority
103 W North Railway Street
Oxford, NE 68967

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies

LOCCS/PAS Project No. NE06900000111D

Dear Mrs. Haussler:

This letter obligates $14,866 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

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Section 1

1. Name and Address of Public Housing Agency:
Oxford Housing Authority
103 W North Railway Street
Oxford, NE 68967

2. Funding Period:
01/01/2011 to 12/31/2011

3. Type of Submission:
Original

4. ACC Number:
C-513

5. Fiscal Year End:
12/31

6. Operating Fund Project Number:
HUD Use Only

7. DUNS Number:
185258167

8. ROFO Code:
0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>208</td>
<td>208</td>
<td>208</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>32</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
## Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>240</td>
<td>240</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>17</td>
</tr>
</tbody>
</table>

## Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Section 3

### Part A. Formula Expenses

- **Project Expense Level (PEL)**
  - PUM project expense level (PEL) $261.88
  - Inflation factor 1.03200
  - PUM inflated PEL (Part A, Line 01 times Line 02) $270.26
  - PEL (Part A, Line 03 times Section 2, Line 15, Column B) $64,862

- **Utilities Expense Level (UEL)**
  - PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) $76.45
  - UEL (Part A, Line 05 times Section 2, Line 15, Column B) $18,348

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,060</td>
<td>$3,060</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$4,152</td>
<td>$4,152</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$425</td>
<td>$425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$8,117</td>
<td>$8,117</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$91,327</td>
<td>$91,327</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$238.58</td>
<td>$238.58</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$238.58</td>
<td>$238.58</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$57,259</td>
<td>$57,259</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$21,689</td>
<td>$21,689</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$21,689</td>
<td>$21,689</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$4,152</td>
<td>$4,152</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$55,757</td>
<td>$55,757</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$55,757</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE07000000111D</td>
<td>$36,431</td>
<td>$36,431</td>
<td>$23,244</td>
<td>$23,244</td>
<td>$13,187</td>
<td>$13,187</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$36,431</td>
<td>$36,431</td>
<td>$23,244</td>
<td>$23,244</td>
<td>$13,187</td>
<td>$13,187</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
- Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Amount deobligated during the year for the project. No action is required by the PHA.
- Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
  - This amount can be negative indicating that the project has received more funding than its eligibility.
- Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  - If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Teresa Massey  
Executive Director  
Cambridge Housing Authority  
209 Nelson Street  
Cambridge, NE 69022

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE07000000111D

Dear Ms. Massey:

This letter obligates $13,187 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
# Operating Fund Calculation of Operating Subsidy

## PHA-Owned Rental Housing

### CY 2011

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

**PHA-Owned Rental Housing**

**Operating Fund**

**Calculation of Operating Subsidy**

---

### Section 1

**1. Name and Address of Public Housing Agency:**

Cambridge Housing Authority  
209 Nelson Street Box 1  
Cambridge, NE 69022

**2. Funding Period:** 01/01/2011 to 12/31/2011

**3. Type of Submission:** Original  
**Revision No.:**

**4. ACC Number:** C-521  
**5. Fiscal Year End:** N  
**6. Operating Fund Project Number:** 025942355  
**7. DUNS Number:** 0726

**8. ROFO Code:** HUD Use Only  
**Financial Analyst:** MARY TEPE

---

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>177</td>
<td>177</td>
<td>177</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>7</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>20</td>
<td>20</td>
<td>20</td>
</tr>
</tbody>
</table>

---

**Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.**

**OMB Approval No. 2577-0029 (exp.05/31/2014)**

**Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.**
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>204</td>
<td>184</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$261.22</td>
<td>$261.22</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.58</td>
<td>$269.58</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$49,603</td>
<td>$49,603</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$112.71</td>
<td>$112.71</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$20,739</td>
<td>$20,739</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,966</td>
<td>$1,966</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$2,589</td>
<td>$2,589</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$375</td>
<td>$375</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$408</td>
<td>$408</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$5,338</td>
<td>$5,338</td>
</tr>
<tr>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$75,680</td>
<td>$75,680</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$213.31</td>
<td>$213.31</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$213.31</td>
<td>$213.31</td>
</tr>
<tr>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$39,249</td>
<td>$39,249</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,589</td>
<td>$2,589</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$36,431</td>
<td>$36,431</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$36,431</td>
<td></td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE07100000111D</td>
<td>$33,918</td>
<td>$33,918</td>
<td>$29,411</td>
<td>$29,411</td>
<td>$4,507</td>
<td>$4,507</td>
<td>$4,507</td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$33,918</strong></td>
<td><strong>$33,918</strong></td>
<td><strong>$29,411</strong></td>
<td><strong>$29,411</strong></td>
<td><strong>$4,507</strong></td>
<td><strong>$4,507</strong></td>
<td><strong>$4,507</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Susan Tracy  
Executive Director  
Bassett Housing Authority  
400 Panzer St  
Bassett, NE 68714

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE07100000111D

Dear Ms. Tracy:

This letter obligates $4,507 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2011**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Bassett Housing Authority
   - PO Box 28
   - Bassett, NE 68714

2. **Funding Period:** 01/01/2011 to 12/31/2011
3. **Type of Submission:**
   - Original

4. **ACC Number:** C-0573
5. **Fiscal Year End:**
   - 12/31
6. **Operating Fund Project Number:**
   - 01 07 01 00 00 00 00 0 0

7. **DUNS Number:** 075729017
8. **ROFO Code:** 0726

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>20</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - First of Month
  - Last of Month

**Vacant Unit Months**

- 05 Units undergoing modernization
- 06 Special use units
- 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units
- 07 Units vacant due to litigation
- 08 Units vacant due to disasters
- 09 Units vacant due to casualty losses
- 10 Units vacant due to changing market conditions
- 11 Units vacant and not categorized above

**Other ACC Unit Months**

- 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- 13 All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>240</td>
<td>216</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Project Expense Level (PEL)</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.88</td>
<td>$261.88</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.26</td>
<td>$270.26</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$58,376</td>
<td>$58,376</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$105.16</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$22,715</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,325</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,350</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$350</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$5,505</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$86,596</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$253.62</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$253.62</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$54,782</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$2,104</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$2,104</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$33,918</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,350</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$33,918</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
</tr>
</tbody>
</table>

---

**Page 2**
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE07200000111D</td>
<td>$33,908</td>
<td>$33,908</td>
<td>$24,301</td>
<td>$24,301</td>
<td>$9,607</td>
<td>$9,607</td>
<td>$9,607</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$33,908</td>
<td>$33,908</td>
<td>$24,301</td>
<td>$24,301</td>
<td>$9,607</td>
<td>$9,607</td>
<td>$9,607</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
- Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Amount deobligated during the year for the project. No action is required by the PHA.
- Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
  This amount can be negative indicating that the project has received more funding than its eligibility.
- Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Gretchen Foster  
Executive Director  
Tekamah Housing Authority  
211 S 9th Street  
Tekamah, NE 68061

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE07200000111D

Dear Ms. Foster:

This letter obligates $9,607 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing  

**CY 2011**

---

### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Tekamah Housing Authority  
   211 S 9th Street  
   Tekamah, NE 68061

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   
   ☑ Original

4. **ACC Number:**
   
   C-601

5. **Fiscal Year End:**
   
   N 12/31 7 6 0 0 0 0 0 0 0

6. **Operating Fund Project Number:**
   
   HUD Use Only

7. **DUNS Number:**
   
   612407205 0726

8. **ROFO Code:**
   
   0726

---

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>26</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td>26</td>
<td></td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Occupied dwelling units - by public housing eligible family under lease</td>
<td>309</td>
<td>309</td>
<td></td>
</tr>
<tr>
<td>02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>05 Units undergoing modernization</td>
<td>3</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>06 Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07 Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08 Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09 Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10 Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11 Units vacant and not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

#### Other ACC Unit Months:

- **12 Units eligible for asset repositioniing fee and still on ACC (occupied or vacant)**: 0
- **13 All other ACC units not categorized above**: 0

---

Reported by MARY TEPE, Financial Analyst.
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>312</td>
<td>312</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.63</td>
<td>$263.63</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$272.07</td>
<td>$272.07</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$84,886</td>
<td>$84,886</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$70.73</td>
<td>$70.73</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$22,068</td>
<td>$22,068</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$5,979</td>
<td>$5,979</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,450</td>
<td>$2,450</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$650</td>
<td>$650</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$624</td>
<td>$624</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$9,703</td>
<td>$9,703</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$116,657</td>
<td>$116,657</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$265.22</td>
<td>$265.22</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$265.22</td>
<td>$265.22</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$82,749</td>
<td>$82,749</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit</td>
<td>$2,450</td>
<td>$2,450</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$33,908</td>
<td>$33,908</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$33,908</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE07300000111D</td>
<td>$40,081</td>
<td>$40,081</td>
<td>$24,028</td>
<td>$24,028</td>
<td>$16,053</td>
<td>$16,053</td>
<td>$16,053</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$40,081</td>
<td>$40,081</td>
<td>$24,028</td>
<td>$24,028</td>
<td>$16,053</td>
<td>$16,053</td>
<td>$16,053</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

   This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

   If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Starla Anderson  
Executive Director  
Emerson Housing Authority  
207 E 5th St  
Emerson, NE 68733

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No.  NE07300000111D

Dear Ms. Anderson:

This letter obligates $16,053 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

Section 1

1. Name and Address of Public Housing Agency:
   Emerson Housing Authority
   PO Box 148
   Emerson, NE 68733

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original
   Revision No.____

4. ACC Number: C544
   Fiscal Year End: 12/31

5. ACC Number: C544
   Fiscal Year End: 12/31

6. Operating Fund Project Number: HUD Use Only
   Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>226</td>
<td>226</td>
<td>226</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>2</td>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>

Occupied Unit Months

- First of Month
- Last of Month

Vacant Unit Months

Other ACC Unit Months

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- All other ACC units not categorized above

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>240</td>
<td>228</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>19</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Line No. Description

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$8,140</td>
<td>$8,140</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$8,140</td>
<td>$8,140</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$236.16</td>
<td>$236.16</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$236.16</td>
<td>$236.16</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$53,844</td>
<td>$53,844</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$40,081</td>
<td>$40,081</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$40,081</td>
<td>$40,081</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$40,081</td>
<td>$40,081</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE07400000111D</td>
<td>$44,815</td>
<td>$44,815</td>
<td>$45,963</td>
<td>$45,963</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$1,148</td>
</tr>
<tr>
<td>Total:</td>
<td>$44,815</td>
<td>$44,815</td>
<td>$45,963</td>
<td>$45,963</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$1,148</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Sheryl Parshall  
Executive Director  
Plattsmouth Housing Authority  
801 Washington Avenue  
Plattsmouth, NE 68048  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No.  NE07400000111D  

Dear Ms. Parshall:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Operating Fund Calculation of Operating Subsidy
### PHA-Owned Rental Housing

### CY 2011

**Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.**

### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Plattsmouth Housing Authority  
   801 Washington Avenue  
   Plattsmouth, NE 68048

2. **Funding Period:**
   
   01/01/2011 to 12/31/2011

3. **Type of Submission:**
   
   Original

4. **ACC Number:**
   
   C-569

5. **Fiscal Year End:**
   
   12/31

6. **Operating Fund Project Number:**
   
   00000000

7. **DUNS Number:**
   
   042362728

8. **ROFO Code:**
   
   Financial Analyst: Jeanne Coats

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>680</td>
<td>680</td>
<td>680</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>40</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>720</td>
<td>720</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>57</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

#### Line No.

- **Description**: Moving-to-Work (MTW)
- **Requested by PHA**: 0
- **HUD Modifications**: 0

## Part A. Formula Expenses

### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$253.71</td>
<td>$253.71</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$260.56</td>
<td>$260.56</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$187,603</td>
<td>$187,603</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$66.81</td>
<td>$66.81</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$48,103</td>
<td>$48,103</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$14,796</td>
<td>$14,796</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,250</td>
<td>$2,250</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,425</td>
<td>$1,425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,440</td>
<td>$1,440</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$19,911</td>
<td>$19,911</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$255,617</td>
<td>$255,617</td>
</tr>
</tbody>
</table>

## Part B. Formula Income

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$292.78</td>
<td>$292.78</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$292.78</td>
<td>$292.78</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$210,802</td>
<td>$210,802</td>
</tr>
</tbody>
</table>

## Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

## Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,250</td>
<td>$2,250</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$44,815</td>
<td>$44,815</td>
</tr>
</tbody>
</table>

## Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$44,815</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE07500000111D</td>
<td>$41,979</td>
<td>$41,979</td>
<td>$30,606</td>
<td>$30,606</td>
<td>$11,373</td>
<td>$11,373</td>
<td>$11,373</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Joan Sides  
Executive Director  
Indianola Housing Authority  
125 N 2nd Street  
Indianola, NE 69034

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No.  NE07500000111D

Dear Ms. Sides:

This letter obligates $11,373 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing  
CY 2011  
U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing  

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**  
   Indianola Housing Authority  
   PO Box K  
   Indianola, NE 69034

2. **Funding Period:**  
   01/01/2011 to 12/31/2011

3. **Type of Submission:**  
   Original

4. **ACC Number:**  
   C-547

5. **Fiscal Year End:**  
   N  
   12/31

6. **Operating Fund Project Number:**  
   HUD Use Only

7. **DUNS Number:**  
   956865646

8. **ROFO Code:**  
   0726

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>23</td>
<td>0</td>
<td>0</td>
<td>23</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

First of Month  
Last of Month

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Section 3

**Calculations Based on Unit Months:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>276</td>
<td>276</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>19</td>
</tr>
</tbody>
</table>

**Special Provision for Calculation Of Utilities Expense Level:**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$264.58</td>
<td>$264.58</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$273.05</td>
<td>$273.05</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$75,362</td>
<td>$75,362</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL):**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$86.69</td>
<td>$86.69</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$23,926</td>
<td>$23,926</td>
</tr>
</tbody>
</table>

**Add-Ons:**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,951</td>
<td>$2,951</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$475</td>
<td>$475</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$552</td>
<td>$552</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$5,928</td>
<td>$5,928</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$105,216</td>
<td>$105,216</td>
</tr>
</tbody>
</table>

**Part B. Formula Income:**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$240.14</td>
<td>$240.14</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$240.14</td>
<td>$240.14</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$66,279</td>
<td>$66,279</td>
</tr>
</tbody>
</table>

**Part C. Other Formula Provisions:**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$3,042</td>
<td>$3,042</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$3,042</td>
<td>$3,042</td>
</tr>
</tbody>
</table>

**Part D. Calculation of Formula Amount:**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$41,979</td>
<td>$41,979</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$41,979</td>
<td>$41,979</td>
</tr>
</tbody>
</table>

**Part E. Calculation of Operating Subsidy (HUD Use Only):**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$41,979</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE07600000111D</td>
<td>$33,469</td>
<td>$33,469</td>
<td>$24,374</td>
<td>$24,374</td>
<td>$9,095</td>
<td>$9,095</td>
<td>$9,095</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$33,469</strong></td>
<td><strong>$33,469</strong></td>
<td><strong>$24,374</strong></td>
<td><strong>$24,374</strong></td>
<td><strong>$9,095</strong></td>
<td><strong>$9,095</strong></td>
<td><strong>$9,095</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**
- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Mickey Gray  
Executive Director  
Oshkosh Housing Authority  
404 W 6th St #21  
Oshkosh, NE 69154  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE07600000111D  

Dear Ms. Gray:  

This letter obligates $9,095 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency:
   Oshkosh Housing Authority
   404 W 6th St #21
   Oshkosh, NE 69154

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-569

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: HUD Use Only

7. DUNS Number: 961062031

Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>+</td>
<td>-</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>0</td>
<td>0</td>
<td>18</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months(EUMs)</td>
<td>Resident Participation Unit Months</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>213</td>
<td>213</td>
<td>213</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>3</td>
<td>3</td>
<td>3</td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>216</td>
<td>216</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>18</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.30</td>
<td>$261.30</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.66</td>
<td>$269.66</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$58,247</td>
<td>$58,247</td>
</tr>
<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$69.11</td>
<td>$69.11</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$14,906</td>
<td>$14,928</td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,806</td>
<td>$2,806</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$432</td>
<td>$432</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$6,233</td>
<td>$6,233</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$79,386</td>
<td>$79,408</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$216.27</td>
<td>$216.27</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$216.27</td>
<td>$216.27</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$46,714</td>
<td>$46,714</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
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<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$775</td>
<td>$775</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$775</td>
<td>$775</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$33,447</td>
<td>$33,469</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$33,447</td>
<td>$33,469</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$33,469</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE07700000111D</td>
<td>$38,995</td>
<td>$38,995</td>
<td>$31,390</td>
<td>$31,390</td>
<td>$7,605</td>
<td>$7,605</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$38,995</td>
<td>$38,995</td>
<td>$31,390</td>
<td>$31,390</td>
<td>$7,605</td>
<td>$7,605</td>
<td>$7,605</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mrs. Diane Crosley
Executive Director
Niobrara Housing Authority
255 Willow Lane
Niobrara, NE 68760

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE07700000111D

Dear Mrs. Crosley:

This letter obligates $7,605 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

Section 1
1. Name and Address of Public Housing Agency:
Niobrara Housing Authority
PO Box 198
Niobrara, NE 68760

2. Funding Period:
01/01/2011 to 12/31/2011

3. Type of Submission:
Original

4. ACC Number:
C-170

5. Fiscal Year End:
N 12/31 0 0 0 0 0 0 0 0 0 0 0

6. Operating Fund Project Number:
0726

7. DUNS Number:
830235000

8. ROFO Code:
Financial Analyst:
MARY TEPE

Section 2
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>18</td>
<td>0</td>
<td>0</td>
<td>18</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>208</td>
<td>208</td>
<td>208</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>4</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>4</td>
<td>4</td>
<td>4</td>
</tr>
</tbody>
</table>

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>216</td>
<td>212</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>17</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.33</td>
<td>$261.33</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.69</td>
<td>$269.69</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$57,174</td>
<td>$57,174</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$79.13</td>
<td>$79.13</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$16,776</td>
<td>$16,776</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,640</td>
<td>$3,640</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$425</td>
<td>$425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$432</td>
<td>$432</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$7,447</td>
<td>$7,447</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$81,397</td>
<td>$81,397</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$263.99</td>
<td>$263.99</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$263.99</td>
<td>$263.99</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$55,966</td>
<td>$55,966</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$13,564</td>
<td>$13,564</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$13,564</td>
<td>$13,564</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$38,995</td>
<td>$38,995</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$38,995</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>CY 2011 Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE07800000111D</td>
<td>$370,274</td>
<td>$370,274</td>
<td>$250,003</td>
<td>$250,003</td>
<td>$120,271</td>
<td>$120,271</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$370,274</td>
<td>$370,274</td>
<td>$250,003</td>
<td>$250,003</td>
<td>$120,271</td>
<td>$120,271</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

   This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

   If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Nancy Bentley
Executive Director
Scotts Bluff County Housing Authority
89a Woodley Park Road
Gering, NE 69341

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE07800000111D

Dear Ms. Bentley:

This letter obligates $120,271 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Section 1

Distribution of Operating Subsidy
PHA-Owned Rental Housing

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009 + Units Added to ACC - Units Deleted from ACC = ACC Units on 6/30/2010

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>06a</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>07</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>08</td>
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<td></td>
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</tr>
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<td>09</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>10</td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Categorization of ACC Units:

Vacant Unit Months:

Occupied Unit Months:

First of Month

Last of Month
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$288.72</td>
<td>$288.72</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$297.96</td>
<td>$297.96</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$574,467</td>
<td>$574,467</td>
</tr>
<tr>
<td>05</td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$80.00</td>
<td>$80.00</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$154,240</td>
<td>$154,240</td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$17,935</td>
<td>$17,935</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,514</td>
<td>$2,514</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,775</td>
<td>$3,775</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,888</td>
<td>$3,888</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$28,112</td>
<td>$28,112</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$756,819</td>
<td>$756,819</td>
</tr>
<tr>
<td></td>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$200.49</td>
<td>$200.49</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$200.49</td>
<td>$200.49</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$386,545</td>
<td>$386,545</td>
</tr>
<tr>
<td></td>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,514</td>
<td>$2,514</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$370,274</td>
<td>$370,274</td>
</tr>
<tr>
<td></td>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$370,274</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm.

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE08200000111D</td>
<td>$28,131</td>
<td>$28,131</td>
<td>$21,324</td>
<td>$6,807</td>
<td>$6,807</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$28,131</td>
<td>$28,131</td>
<td>$21,324</td>
<td>$21,324</td>
<td>$6,807</td>
<td></td>
<td>$6,807</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mr. Michael Bondegard  
Executive Director  
Nelson Housing Authority  
151 S East St  
Nelson, NE 68961  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE08200000111D  

Dear Mr. Bondegard:  

This letter obligates $6,807 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Section 1

1. Name and Address of Public Housing Agency:

   Nelson Housing Authority  
   151 S East St  
   Nelson, NE 68961

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:  
   - Original  

4. ACC Number: C-660

5. Fiscal Year End: 12/31/2011

6. Operating Fund Project Number:  
   - HUD Use Only

7. DUNS Number: 829917798

8. ROFO Code: 0726

Financial Analyst: MARY TEPE

## Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>145</td>
<td>145</td>
<td>145</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>47</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Other ACC Unit Months

12. Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 |

13. All other ACC units not categorized above | 0 |
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>192</td>
<td>192</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>12</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$260.92</td>
<td>$260.92</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.27</td>
<td>$269.27</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$51,700</td>
<td>$51,700</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$82.89</td>
<td>$82.89</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$15,915</td>
<td>$15,915</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,432</td>
<td>$1,432</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,345</td>
<td>$2,345</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$300</td>
<td>$300</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$384</td>
<td>$384</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$4,461</td>
<td>$4,461</td>
</tr>
</tbody>
</table>

**Total Add-Ons (Part A, Line 04 plus Line 06 plus Line 16)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Total Add-Ons</td>
<td>$72,076</td>
<td>$72,076</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$232.53</td>
<td>$232.53</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$232.53</td>
<td>$232.53</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$44,646</td>
<td>$44,646</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$701</td>
<td>$701</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$701</td>
<td>$701</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,345</td>
<td>$2,345</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$28,131</td>
<td>$28,131</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$28,131</td>
<td>$28,131</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE08300000111D</td>
<td>$69,738</td>
<td>$69,738</td>
<td>$52,872</td>
<td>$52,872</td>
<td>$16,866</td>
<td>$16,866</td>
<td>$16,866</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$69,738</td>
<td>$69,738</td>
<td>$52,872</td>
<td>$52,872</td>
<td>$16,866</td>
<td>$16,866</td>
<td>$16,866</td>
<td>$0</td>
</tr>
</tbody>
</table>

Definitions:

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

Note: Project level amounts may not add to totals due to rounding.
September 21, 2011

Mrs. Patricia Hosick
Executive Director
Cozad Housing Authority
421 W 9th Street
Cozad, NE 69130

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
       LOCCS/PAS Project No. NE08300000111D

Dear Mrs. Hosick:

This letter obligates $16,866 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund
### Calculation of Operating Subsidy
### PHA-Owned Rental Housing

**CY 2011**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - Cozad Housing Authority
   - 421 W 9th Street
   - Cozad, NE 69130

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-862

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N 0 8 3 0 0 0 0 1 1

7. **DUNS Number:**
   - 042361480

8. **ROFO Code:**
   - 0726

---

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing</td>
<td>442</td>
<td>442</td>
<td>442</td>
</tr>
<tr>
<td></td>
<td>eligible family under lease</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee,</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>police officer, or other security personnel</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>who is not otherwise eligible for public</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>housing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>during the funding period but not included</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>on Lines 01, 02, or 05-13</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>from 10/1 to 12/31 of previous funding</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>period but not included on previous</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Calculation of Operating Subsidy</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>by police officers and that also qualify as</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>conditions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>26</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>and still on ACC (occupied or vacant)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>12</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>480</strong></td>
<td><strong>468</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td></td>
<td>$128,691</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$266.45</td>
<td>$266.45</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$274.98</td>
<td>$274.98</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td></td>
<td>$128,691</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$89.64</td>
<td>$89.64</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$41,952</td>
<td>$41,952</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,414</td>
<td>$6,414</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,300</td>
<td>$1,300</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$925</td>
<td>$925</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$960</td>
<td>$960</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$9,599</td>
<td>$9,599</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$180,242</td>
<td>$180,242</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$236.12</td>
<td>$236.12</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$236.12</td>
<td>$236.12</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$110,504</td>
<td>$110,504</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$69,738</td>
<td>$69,738</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,300</td>
<td>$1,300</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$69,738</td>
<td>$69,738</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$69,738</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE08500000111D</td>
<td>$23,054</td>
<td>$23,054</td>
<td>$9,440</td>
<td>$9,440</td>
<td>$13,614</td>
<td>$13,614</td>
<td>$13,614</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$23,054</td>
<td>$23,054</td>
<td>$9,440</td>
<td>$9,440</td>
<td>$13,614</td>
<td>$13,614</td>
<td>$13,614</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Nancy Wipf  
Executive Director  
Weeping Water Housing Authority  
309 W River St  
Weeping Water, NE 68463  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No.  NE08500000111D  

Dear Ms. Wipf:

This letter obligates $13,614 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

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Section 1

1. Name and Address of Public Housing Agency:
   Weeping Water Housing Authority
   PO Box 386
   Weeping Water, NE 68463

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-726

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: HUD Use Only

7. DUNS Number: 028040376

8. ROFO Code: 0726

Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>219</td>
<td>219</td>
<td>219</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>Calculation of Operating Subsidy</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Part A. Formula Expenses

### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$246.12</td>
<td>$246.12</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$252.77</td>
<td>$252.77</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$57,632</td>
<td>$57,632</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$57.76</td>
<td>$57.76</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$13,169</td>
<td>$13,169</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,047</td>
<td>$4,047</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,150</td>
<td>$2,150</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$456</td>
<td>$456</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$7,103</td>
<td>$7,103</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$77,904</td>
<td>$77,904</td>
</tr>
</tbody>
</table>

## Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$241.35</td>
<td>$241.35</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$241.35</td>
<td>$241.35</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$55,028</td>
<td>$55,028</td>
</tr>
</tbody>
</table>

## Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$178</td>
<td>$178</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$178</td>
<td>$178</td>
</tr>
</tbody>
</table>

## Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,150</td>
<td>$2,150</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$23,054</td>
<td>$23,054</td>
</tr>
</tbody>
</table>

## Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$23,054</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$23,054</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE086000000111D</td>
<td>$48,285</td>
<td>$48,285</td>
<td>$34,647</td>
<td>$34,647</td>
<td>$13,638</td>
<td></td>
<td>$13,638</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$48,285</td>
<td>$48,285</td>
<td>$34,647</td>
<td>$34,647</td>
<td>$13,638</td>
<td></td>
<td>$13,638</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Susan Dalbey  
Executive Director  
Bayard Housing Authority  
501 E 6th St  
Bayard, NE 69334  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE08600000111D  

Dear Ms. Dalbey:

This letter obligates $13,638 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

#### U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

---

#### Section 1

1. Name and Address of Public Housing Agency:

Bayard Housing Authority
PO Box L
Bayard, NE 69334

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-583

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N

7. DUNS Number: 131623451

8. ROFO Code: 0726

---

#### Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

#### Occupied Unit Months

- **01** Occupied dwelling units - by public housing eligible family under lease: 231
- **02** Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing: 0
- **03** New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13: 0
- **04** New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy: 0

#### Vacant Unit Months

- **05** Units undergoing modernization: 0
- **06** Special use units: 0
- **06a** Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
- **07** Units vacant due to litigation: 0
- **08** Units vacant due to disasters: 0
- **09** Units vacant due to casualty losses: 0
- **10** Units vacant due to changing market conditions: 0
- **11** Units vacant and not categorized above: 9

#### Other ACC Unit Months

- **12** Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
- **13** All other ACC units not categorized above: 0
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>240</td>
<td>240</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>19</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.88</td>
<td>$261.88</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.26</td>
<td>$270.26</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$64,862</td>
<td>$64,862</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$91.67</td>
<td>$91.67</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$22,001</td>
<td>$22,001</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,197</td>
<td>$2,197</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$475</td>
<td>$475</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$5,697</td>
<td>$5,697</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$92,560</td>
<td>$92,560</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$197.28</td>
<td>$197.28</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$197.28</td>
<td>$197.28</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$47,347</td>
<td>$47,347</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$3,072</td>
<td>$3,072</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$3,072</td>
<td>$3,072</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$48,285</td>
<td>$48,285</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$48,285</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE08800000111D</td>
<td>$32,175</td>
<td>$32,175</td>
<td>$28,427</td>
<td>$28,427</td>
<td>$3,748</td>
<td>$3,748</td>
<td>$3,748</td>
<td>$3,748</td>
</tr>
<tr>
<td>Total:</td>
<td>$32,175</td>
<td>$32,175</td>
<td>$28,427</td>
<td>$28,427</td>
<td>$3,748</td>
<td>$3,748</td>
<td>$3,748</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Jennifer Carlson  
Executive Director  
Lyons Housing Authority  
345 N 3rd Street  
Lyons, NE 68038  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE0880000111D  

Dear Ms. Carlson:

This letter obligates $3,748 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
Lyons Housing Authority
345 N 3rd Street
Lyons, NE 68038

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-640

5. Fiscal Year End: 12/31

6. Operating Fund Project Number:

7. DUNS Number: 612581413

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>0</td>
<td>0</td>
<td>17</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>183</td>
<td>183</td>
<td>183</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>21</td>
<td>21</td>
<td>21</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Page 1
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>204</td>
<td>204</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>15</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
</tr>
</tbody>
</table>

#### Line No. | Description                               | Requested by PHA |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Moving-to-Work (MTW)</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Transition funding</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Other</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.85</td>
<td>$261.85</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.23</td>
<td>$270.23</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$55,127</td>
<td>$55,127</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$80.35</td>
<td>$80.35</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$16,391</td>
<td>$16,391</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,829</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,150</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$375</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$408</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$5,762</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$77,280</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$258.64</td>
<td>$258.64</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$258.64</td>
<td>$258.64</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$52,763</td>
<td>$52,763</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$7,658</td>
<td>$7,658</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$7,658</td>
<td>$7,658</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,150</td>
<td>$2,150</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$32,175</td>
<td>$32,175</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$32,175</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09000000111D</td>
<td>$48,536</td>
<td>$48,536</td>
<td>$30,705</td>
<td>$30,705</td>
<td>$17,831</td>
<td>$17,831</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$48,536</td>
<td>$48,536</td>
<td>$30,705</td>
<td>$30,705</td>
<td>$17,831</td>
<td>$17,831</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mrs. Sally Wilson  
Executive Director  
Aurora Housing Authority  
1505 P St  
Aurora, NE 68818

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE09000000111D

Dear Mrs. Wilson:

This letter obligates $17,831 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Operating Fund Calculation of Operating Subsidy
### PHA-Owned Rental Housing

**CY 2011**

**Section 1**

### 1. Name and Address of Public Housing Agency:
Aurora Housing Authority  
1505 P Street #1003  
Aurora, NE 68818

### 2. Funding Period:
01/01/2011 to 12/31/2011

### 3. Type of Submission:
Original

### 4. ACC Number:
C-627

### 5. Fiscal Year End:
N E 0 9 0 0 0 0 0 0 0 1

### 7. DUNS Number:
829038454

### 8. ROFO Code:
0726

### Financial Analyst:
MARY TEPE

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>38</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>38</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Occupied Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>450</td>
<td>450</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td><strong>Vacant Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td><strong>Other ACC Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

---

*Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.*
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>456</td>
<td>456</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>38</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td><strong>PUM project expense level (PEL)</strong></td>
<td>$265.20</td>
<td>$265.20</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$273.69</td>
<td>$273.69</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$124,803</td>
<td>$124,803</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$68.32</td>
<td>$68.32</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$31,154</td>
<td>$31,154</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$8,494</td>
<td>$8,494</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,425</td>
<td>$2,425</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$950</td>
<td>$950</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$912</td>
<td>$912</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$12,781</td>
<td>$12,781</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$168,738</td>
<td>$168,738</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td><strong>PUM formula income</strong></td>
<td>$263.60</td>
<td>$263.60</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$263.60</td>
<td>$263.60</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$120,202</td>
<td>$120,202</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,425</td>
<td>$2,425</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$48,536</td>
<td>$48,536</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$48,536</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09100000111D</td>
<td>$23,622</td>
<td>$23,622</td>
<td>$14,667</td>
<td>$14,667</td>
<td>$8,955</td>
<td>$8,955</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$23,622</td>
<td>$23,622</td>
<td>$14,667</td>
<td>$14,667</td>
<td>$8,955</td>
<td>$8,955</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding. *No action is required by the PHA.*
- **Column D:** Amount deobligated during the year for the project. *No action is required by the PHA.*
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative, indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. *This amount cannot be negative.*
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Peggy Krause  
Executive Director  
Wood River Housing Authority  
1413 Main Street  
Wood River, NE 68883  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE0910000011D  

Dear Ms. Krause:

This letter obligates $8,955 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund
Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - Wood River Housing Authority
   - PO Box 337
   - Wood River, NE 68883

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-614

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N

7. **DUNS Number:**
   - 796864585

8. **ROFO Code:**
   - 0726

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>215</td>
<td>215</td>
<td>215</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>13</td>
<td>13</td>
<td>13</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
</tbody>
</table>

---

Note: This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>240</td>
<td>228</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>18</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL):**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.52</td>
<td>$263.52</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$271.95</td>
<td>$271.95</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$62,005</td>
<td>$62,005</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL):**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$70.67</td>
<td>$70.67</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$16,113</td>
<td>$16,113</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,595</td>
<td>$4,595</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,000</td>
<td>$3,000</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$8,525</td>
<td>$8,525</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$86,643</td>
<td>$86,643</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$276.41</td>
<td>$276.41</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$276.41</td>
<td>$276.41</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$63,021</td>
<td>$63,021</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,000</td>
<td>$3,000</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$23,622</td>
<td>$23,622</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$23,622</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09200000111D</td>
<td>$104,940</td>
<td>$104,940</td>
<td>$74,014</td>
<td>$74,014</td>
<td>$30,926</td>
<td>$30,926</td>
<td>$30,926</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mrs. Peggy Christoffersen  
Executive Director  
Blair Housing Authority  
758 S 16th Street  
Blair, NE 68008  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE09200000111D  

Dear Mrs. Christoffersen:

This letter obligates $30,926 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   - Blair Housing Authority
   - 758 S 16th Street
   - Blair, NE 68008

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - KC-3079

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 614836104

8. **ROFO Code:**
   - 0726

9. **Financial Analyst:**
   - MARY TEPE

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>100</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>100</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,155</td>
<td>1,155</td>
<td>1,155</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

- **Occupied Unit Months**
  - **First of Month**
  - **Last of Month**

- **Vacant Unit Months**
  - 05 - Units undergoing modernization: 0
  - 06 - Special use units: 0
  - 06a - Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
  - 07 - Units vacant due to litigation: 0
  - 08 - Units vacant due to disasters: 0
  - 09 - Units vacant due to casualty losses: 0
  - 10 - Units vacant due to changing market conditions: 0
  - 11 - Units vacant and not categorized above: 45

- **Other ACC Unit Months**
  - 12 - Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
  - 13 - All other ACC units not categorized above: 0
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>line</th>
<th>Description</th>
<th>units eligible for funding for resident participation activities</th>
<th>section 2, line 15, column b</th>
<th>section 2, line 15, column b</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total unit months</td>
<td>1,200</td>
<td>1,200</td>
<td>1,155</td>
</tr>
<tr>
<td>16</td>
<td>Unit months for which actual consumption is included on line 01 of form HUD 52722 and that were removed from lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>line</th>
<th>Description</th>
<th>units eligible for funding for resident participation activities</th>
<th>section 2, line 15, column b</th>
<th>section 2, line 15, column b</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on line 01 of form HUD 52722 and that were removed from lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

# Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
</table>

## Part A. Formula Expenses

### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>line</th>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$251.89</td>
<td>$251.89</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$258.69</td>
<td>$258.69</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$310,428</td>
<td>$310,428</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>line</th>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$54.68</td>
<td>$54.68</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$65,616</td>
<td>$65,616</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>line</th>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$21,611</td>
<td>$21,611</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,425</td>
<td>$2,425</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,400</td>
<td>$2,400</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$28,836</td>
<td>$28,836</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$404,880</td>
<td>$404,880</td>
</tr>
</tbody>
</table>

## Part B. Formula Income

<table>
<thead>
<tr>
<th>line</th>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$249.95</td>
<td>$249.95</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$249.95</td>
<td>$249.95</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$299,940</td>
<td>$299,940</td>
</tr>
</tbody>
</table>

## Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>line</th>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

## Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>line</th>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,425</td>
<td>$2,425</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$104,940</td>
<td>$104,940</td>
</tr>
</tbody>
</table>

## Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$104,940</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09300000111D</td>
<td>$37,792</td>
<td>$37,792</td>
<td>$27,657</td>
<td>$27,657</td>
<td>$10,135</td>
<td>$10,135</td>
<td>$10,135</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$37,792</td>
<td>$37,792</td>
<td>$27,657</td>
<td>$27,657</td>
<td>$10,135</td>
<td>$10,135</td>
<td>$10,135</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mr. James Banzhoff
Executive Director
Genoa Housing Authority
301 E Willard Avenue
Genoa, NE 68640

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No.  NE09300000111D

Dear Mr. Banzhoff:

This letter obligates $10,135 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

#### Section 1

1. **Name and Address of Public Housing Agency:**
   - Genoa Housing Authority
   - PO Box 401
   - Genoa, NE 68640

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-666

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N E 0 9 3 0 0 0 0 1

7. **DUNS Number:**
   - 008762978

8. **ROFO Code:**
   - 0726

#### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>01</strong></td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>228</td>
<td>228</td>
<td></td>
</tr>
<tr>
<td><strong>02</strong></td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>03</strong></td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>04</strong></td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>05</strong></td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td><strong>06</strong></td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>06a</strong></td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>07</strong></td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>08</strong></td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>09</strong></td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>10</strong></td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>11</strong></td>
<td>Units vacant and not categorized above</td>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>12</strong></td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>13</strong></td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Notes:**
- Occupied Unit Months: **First of Month**
- Vacant Unit Months
- Other ACC Unit Months

---

*Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.*
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>240 240 228</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>19</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
</tr>
</tbody>
</table>

### Line No. | Description | Requested by PHA |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Project Expense Level (PEL)</td>
<td>$262.07 $262.07</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200 1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.46 $270.46</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$64,910 $64,910</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$14,856 $14,856</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0 $0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0 $0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,835 $2,835</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,950 $1,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$475 $475</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0 $0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480 $480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0 $0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0 $0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$5,740 $5,740</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$85,506 $85,506</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$198.81 $198.81</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00 $0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$198.81 $198.81</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$47,714 $47,714</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0 $0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0 $0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0 $0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0 $0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$37,792 $37,792</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,950 $1,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$37,792 $37,792</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$37,792</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09400000111D</td>
<td>$123,490</td>
<td>$123,490</td>
<td>$101,580</td>
<td></td>
<td>$101,580</td>
<td>$21,910</td>
<td>$21,910</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$123,490</td>
<td>$123,490</td>
<td>$101,580</td>
<td></td>
<td>$101,580</td>
<td>$21,910</td>
<td>$21,910</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mrs. Naber:

This letter obligates $21,910 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing

Section 1

1. Name and Address of Public Housing Agency:
York Housing Authority
306 E 7th Street
York, NE 68467

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-739

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N

7. DUNS Number: 199613000

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>75</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>75</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

**Occupied Unit Months**

- **01** Occupied dwelling units - by public housing eligible family under lease
  - Column A: Unit Months
  - Column B: Eligible Unit Months (EUMs)
  - Column C: Resident Participation Unit Months

- **02** Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing
  - Original
  - Revision No.: __

- **03** New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13
  - First of Month
  - Last of Month

- **04** New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy
  - Original
  - Revision No.: __

**Vacant Unit Months**

- **05** Units undergoing modernization
  - Original
  - Revision No.: __

- **06** Special use units
  - Original
  - Revision No.: __

**06a** Units on Line 02 that are occupied by police officers and that also qualify as special use units

- **07** Units vacant due to litigation
  - Original
  - Revision No.: __

- **08** Units vacant due to disasters
  - Original
  - Revision No.: __

- **09** Units vacant due to casualty losses
  - Original
  - Revision No.: __

- **10** Units vacant due to changing market conditions
  - Original
  - Revision No.: __

- **11** Units vacant and not categorized above
  - Original
  - Revision No.: __

**Other ACC Unit Months**

- **12** Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - Original
  - Revision No.: __

- **13** All other ACC units not categorized above
  - Original
  - Revision No.: __

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>900</td>
<td>868</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>900</td>
<td>868</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$269.01</td>
<td>$269.01</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$277.62</td>
<td>$277.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$240,974</td>
<td>$240,974</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$87.81</td>
<td>$87.81</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$76,219</td>
<td>$76,219</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$10,114</td>
<td>$10,114</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,460</td>
<td>$2,460</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,675</td>
<td>$1,675</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,800</td>
<td>$1,800</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$16,049</td>
<td>$16,049</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$333,242</td>
<td>$333,242</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$241.65</td>
<td>$241.65</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$241.65</td>
<td>$241.65</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$209,752</td>
<td>$209,752</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,460</td>
<td>$2,460</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$123,490</td>
<td>$123,490</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$123,490</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09500000111D</td>
<td>$92,345</td>
<td>$92,345</td>
<td>$70,818</td>
<td>$70,818</td>
<td>$21,527</td>
<td></td>
<td>$21,527</td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$92,345</td>
<td>$92,345</td>
<td>$70,818</td>
<td>$70,818</td>
<td>$21,527</td>
<td></td>
<td>$21,527</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- **Column A**: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C**: Total amount funded to the project in the previous five rounds of funding.
- **Column D**: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E**: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.
- **Column F**: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Linda Ebel  
Executive Director  
Falls City Housing Authority  
800 E 21st Street  
Falls City, NE 68355  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE09500000111D  

Dear Ms. Ebel:  

This letter obligates $21,527 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Falls City Housing Authority
   800 E 21st Street
   Falls City, NE 68355

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-711

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N

7. DUNS Number: 156223989

8. ROFO Code: 0726

Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>84</td>
<td>0</td>
<td>0</td>
<td>84</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>797</td>
<td>0</td>
<td>0</td>
<td>797</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>75</td>
<td>0</td>
<td>0</td>
<td>75</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>76</td>
<td>0</td>
<td>0</td>
<td>76</td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>60</td>
<td>0</td>
<td>0</td>
<td>60</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>60</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,008</td>
<td>932</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>66</td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Line No. | Description | Requested by PHA | HUD Modifications |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$267.81</td>
<td>$267.81</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$276.38</td>
<td>$276.38</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$257,586</td>
<td>$257,586</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD 52722)</td>
<td>$51.37</td>
<td>$51.37</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$47,877</td>
<td>$47,877</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$16,509</td>
<td>$16,509</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,475</td>
<td>$2,475</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,650</td>
<td>$1,650</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,016</td>
<td>$2,016</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$22,650</td>
<td>$22,650</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$328,113</td>
<td>$328,113</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$252.97</td>
<td>$252.97</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$252.97</td>
<td>$252.97</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$235,768</td>
<td>$235,768</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,475</td>
<td>$2,475</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$92,345</td>
<td>$92,345</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$92,345</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09600262111D</td>
<td>$30,566</td>
<td>$30,566</td>
<td>$24,365</td>
<td>$24,365</td>
<td>$6,201</td>
<td>$6,201</td>
<td>$6,201</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$30,566</td>
<td>$30,566</td>
<td>$24,365</td>
<td>$24,365</td>
<td>$6,201</td>
<td>$6,201</td>
<td>$6,201</td>
<td>$0</td>
</tr>
</tbody>
</table>

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

Note: Project level amounts may not add to totals due to rounding.
Ms. Denise Marquette  
Executive Director  
Sutherland Housing Authority  
1200 2nd Street  
Sutherland, NE 69165  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE09600262111D  

Dear Ms. Marquette:  

This letter obligates $6,201 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

[Signature]  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Section 1

### 1. Name and Address of Public Housing Agency:
Sutherland Housing Authority
PO Box 247
Sutherland, NE 69165

### 2. Funding Period:
01/01/2011 to 12/31/2011

### 3. Type of Submission:
Original

### 4. ACC Number:
C-745

### 5. Fiscal Year End:
12/31

### 6. Operating Fund Project Number:
N 0 9 6 0 2 6 2 1

### 7. DUNS Number:
051169209

### 8. ROFO Code:
00726

### Financial Analyst:
Jeanne Coats

## Section 2

### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

**Occupied Unit Months**

- **First of Month**
  - 01 Occupied dwelling units - by public housing eligible family under lease: 218
  
- **Last of Month**
  - 06 Special use units: 0
  
**Vacant Unit Months**

- 05 Units undergoing modernization: 0
  
**Other ACC Unit Months**

- 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
  
- 13 All other ACC units not categorized above: 12

### Column A

<table>
<thead>
<tr>
<th>Category</th>
<th>Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>218</td>
</tr>
<tr>
<td>02</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>10</td>
</tr>
<tr>
<td>12</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>12</td>
</tr>
</tbody>
</table>
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>240</td>
<td>228</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>18</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Line No. Description

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.70</td>
<td>$261.70</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.07</td>
<td>$270.07</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$61,576</td>
<td>$61,576</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL):

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$81.82</td>
<td>$81.82</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$18,655</td>
<td>$18,655</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,605</td>
<td>$3,605</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,800</td>
<td>$2,800</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$7,335</td>
<td>$7,335</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$87,566</td>
<td>$87,566</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$250.00</td>
<td>$250.00</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$250.00</td>
<td>$250.00</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$57,000</td>
<td>$57,000</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,800</td>
<td>$2,800</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$30,566</td>
<td>$30,566</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$30,566</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09700000111D</td>
<td>$43,360</td>
<td>$43,360</td>
<td>$31,000</td>
<td>$31,000</td>
<td>$12,360</td>
<td></td>
<td>$12,360</td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$43,360</strong></td>
<td><strong>$43,360</strong></td>
<td><strong>$31,000</strong></td>
<td><strong>$31,000</strong></td>
<td><strong>$12,360</strong></td>
<td></td>
<td><strong>$12,360</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Ms. Bain:

This letter obligates $12,360 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Section 1

1. Name and Address of Public Housing Agency: Curtis Housing Authority
   PO Box 525
   Curtis, NE 69025

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-804

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: [Filled by OMB]

7. DUNS Number: 012287632

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>265</td>
<td>265</td>
<td>265</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>[Blank]</td>
<td>[Blank]</td>
<td>[Blank]</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casually losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>11</td>
<td>11</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:
- Occupied Unit Months: [First of Month]
- Last of Month
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>276</strong></td>
<td><strong>276</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td><strong>22</strong></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$264.42</td>
<td>$264.42</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$272.88</td>
<td>$272.88</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$75,315</td>
<td>$75,315</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$62.86</td>
<td>$62.86</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$17,349</td>
<td>$17,349</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,538</td>
<td>$3,538</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,335</td>
<td>$2,335</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$550</td>
<td>$550</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$552</td>
<td>$552</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$6,975</td>
<td>$6,975</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$99,639</td>
<td>$99,639</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$205.21</td>
<td>$205.21</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$205.21</td>
<td>$205.21</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$56,638</td>
<td>$56,638</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$359</td>
<td>$359</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$359</td>
<td>$359</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,335</td>
<td>$2,335</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$43,360</td>
<td>$43,360</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$43,360</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at [http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm](http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm)

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09800000111D</td>
<td>$39,330</td>
<td>$39,330</td>
<td>$30,404</td>
<td></td>
<td>$30,404</td>
<td>$8,926</td>
<td>$8,926</td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$39,330</td>
<td>$39,330</td>
<td>$30,404</td>
<td></td>
<td>$30,404</td>
<td>$8,926</td>
<td>$8,926</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Sharon Vogt  
Executive Director  
Tecumseh Housing Authority  
800 Broadway Ofc  
Tecumseh, NE 68450

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE09800000111D

Dear Ms. Vogt:

This letter obligates $8,926 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

[Signature]

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Section 1

1. **Name and Address of Public Housing Agency:**
   Tecumseh Housing Authority  
   800 Broadway St  
   Tecumseh, NE 68450

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:** C-794

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** N, E, 0, 9, 8, 0, 0, 0, 0, 1

7. **DUNS Number:** 006105709

8. **ROFO Code:** 0726

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>244</td>
<td>244</td>
<td>244</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>44</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**Notes:**
- Occupied Unit Months: First of Month
- Vacant Unit Months: 0
- Other ACC Unit Months: 0
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>288</td>
<td>288</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>44</td>
<td>20</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$260.92</td>
<td>$260.92</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.27</td>
<td>$269.27</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$77,550</td>
<td>$77,550</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$89.02</td>
<td>$101.12</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$25,638</td>
<td>$29,123</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,675</td>
<td>$4,675</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,250</td>
<td>$2,250</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$500</td>
<td>$500</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$576</td>
<td>$576</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$8,001</td>
<td>$8,001</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$111,189</td>
<td>$114,674</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$261.61</td>
<td>$261.61</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$261.61</td>
<td>$261.61</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$75,344</td>
<td>$75,344</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,250</td>
<td>$2,250</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$35,845</td>
<td>$39,330</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$39,330</td>
<td>$39,330</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE09900000111D</td>
<td>$40,646</td>
<td>$40,646</td>
<td>$28,488</td>
<td>$28,488</td>
<td>$12,158</td>
<td>$12,158</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$40,646</td>
<td>$40,646</td>
<td>$28,488</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Annette Bausch
Executive Director
Beemer Housing Authority
400 Blaine Street
Beemer, NE 68716

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No.   NE09900000111D

Dear Ms. Bausch:

This letter obligates $12,158 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Beemer Housing Authority
   400 Blaine Street
   Beemer, NE 68716

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number:
   C-880

5. Fiscal Year End: 12/31

6. Operating Fund Project Number:
   01/01/2011  to 12/31/2011

7. DUNS Number:
   829042464

8. ROFO Code:
   MARY TEPE
   Financial Analyst:
   HUD Use Only

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>18</td>
<td>0</td>
<td>0</td>
<td>18</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>214</td>
<td>214</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>First of Month</th>
<th>Last of Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Occupied Unit Months</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vacant Unit Months</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other ACC Unit Months</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>First of Month</th>
<th>Last of Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Occupied Unit Months</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vacant Unit Months</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other ACC Unit Months</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Page 1
### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Expense Level (PEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$263.37</td>
<td>$263.37</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$271.80</td>
<td>$271.80</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$58,709</td>
<td>$58,709</td>
</tr>
<tr>
<td>Utilities Expense Level (UEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$81.65</td>
<td>$81.65</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$17,636</td>
<td>$17,636</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$1,971</td>
<td>$1,971</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$1,900</td>
<td>$1,900</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$432</td>
<td>$432</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$4,753</td>
<td>$4,753</td>
</tr>
<tr>
<td>17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$81,098</td>
<td>$81,098</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$187.28</td>
<td>$187.28</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$187.28</td>
<td>$187.28</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$40,452</td>
<td>$40,452</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,900</td>
<td>$1,900</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$40,646</td>
<td>$40,646</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$40,646</td>
<td></td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

---

**Calculations Based on Unit Months:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>216</td>
<td>216</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>18</td>
</tr>
</tbody>
</table>

**Special Provision for Calculation Of Utilities Expense Level:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm.

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE10000000111D</td>
<td>$283,260</td>
<td>$283,260</td>
<td>$212,961</td>
<td>$212,961</td>
<td>$70,299</td>
<td>$70,299</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$283,260</td>
<td>$283,260</td>
<td>$212,961</td>
<td>$212,961</td>
<td>$70,299</td>
<td>$70,299</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A:  Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B:  Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C:  Total amount funded to the project in the previous five rounds of funding.

Column D:  Amount deobligated during the year for the project. No action is required by the PHA.

Column E:  Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F:  Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G:  Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H:  In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mrs. Sue Kleider  
Executive Director  
Fremont Housing Authority  
2510 No. Clarkson  
Fremont, NE 68025

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE10000000111D

Dear Mrs. Kleider:

This letter obligates $70,299 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

Page 1

Section 1

1. Name and Address of Public Housing Agency:
   Fremont Housing Authority
   2510 N Clarkson St. - #100
   Fremont, NE 68025

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-825

5. Fiscal Year End: N 12/31 03/31 06/30 09/30

6. Operating Fund Project Number: NE 000 000 000 000 000 000 000 000

7. DUNS Number: 612389510

8. ROFO Code: 026

Financial Analyst: Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>249</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td>249</td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

Occupied Unit Months

01 Occupied dwelling units - by public housing eligible family under lease 2,718 2,718 2,718

02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing 0 0 0

03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 0 0 0

04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy 0 0 0

Vacant Unit Months

05 Units undergoing modernization 0 0

06 Special use units 0 0

06a Units on Line 02 that are occupied by police officers and that also qualify as special use units 0

07 Units vacant due to litigation 0 0

08 Units vacant due to disasters 0 0

09 Units vacant due to casualty losses 0 0

10 Units vacant due to changing market conditions 240 240

11 Units vacant and not categorized above 0

Other ACC Unit Months

12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant) 0

13 All other ACC units not categorized above 30

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$268.31</td>
<td>$268.31</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$276.90</td>
<td>$276.90</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$777,535</td>
<td>$819,070</td>
</tr>
<tr>
<td>05</td>
<td>PUM Utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$62.05</td>
<td>$58.91</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$174,236</td>
<td>$174,256</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$51,941</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,675</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$5,675</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$5,976</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$67,267</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$1,019,038</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$262.79</td>
<td>$262.79</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$262.79</td>
<td>$262.79</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$737,914</td>
<td>$777,333</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,675</td>
<td>$3,675</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$281,124</td>
<td>$283,260</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$283,260</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE1010000111D</td>
<td>$47,589</td>
<td>$47,589</td>
<td>$33,186</td>
<td>$33,186</td>
<td>$14,403</td>
<td>$14,403</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$47,589</td>
<td>$47,589</td>
<td>$33,186</td>
<td>$33,186</td>
<td>$14,403</td>
<td>$14,403</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mr. William Heger
Executive Director
Cairo Housing Authority
420 S. High Street
Cairo, NE 68824

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
   LOCCS/PAS Project No. NE10100000111D

Dear Mr. Heger:

This letter obligates $14,403 of Operating Fund subsidy for Federal Fiscal Year 2011,
representing the project’s final obligation for the period January 1, 2011 through December 31,
2011. The project’s final obligated amount was determined in accordance with the final
eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet
available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and
associated laws and regulations. By drawing down the funds obligated in this letter or interim
obligation letter(s) you and your agency are confirming agreement and compliance with all the
terms and conditions of the Operating Fund program. Further, a drawdown of these funds
constitutes an agreement that the final eligibility and obligation amount is correct. The amount
of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit
Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of
eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If
you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
**Calculation of Operating Subsidy**

PHA-Owned Rental Housing

**Operating Fund**

**Section 1**

1. **Name and Address of Public Housing Agency:**
   
   Cairo Housing Authority  
   PO Box 337  
   Cairo, NE 68824

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:**
   
   C-757

5. **Fiscal Year End:**
   

6. **Operating Fund Project Number:**
   
   N E 1 0 1 0 0 0 0 1

7. **DUNS Number:**
   
   180274599

8. **ROFO Code:**
   
   0726

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>212</td>
<td>212</td>
<td>212</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>4</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Public Reporting Burden**

The estimated burden for this collection of information is approximately .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 900 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>216</td>
<td>216</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>18</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

- 01 PUM project expense level (PEL) | $261.30 | $261.30 |
- 02 Inflation factor | 1.03200 | 1.03200 |
- 03 PUM inflated PEL (Part A, Line 01 times Line 02) | $269.66 | $269.66 |
- 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $58,247 | $58,247 |

**Utilities Expense Level (UEL)**

- 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $129.73 | $129.73 |
- 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $28,022 | $28,022 |

**Add-Ons**

- 07 Self-sufficiency | $0 | $0 |
- 08 Energy loan amortization | $0 | $0 |
- 09 Payment in lieu of taxes (PILOT) | $1,823 | $1,823 |
- 10 Cost of independent audit | $3,200 | $3,200 |
- 11 Funding for resident participation activities | $450 | $450 |
- 12 Asset management fee | $0 | $0 |
- 13 Information technology fee | $432 | $432 |
- 14 Asset repositioning fee | $0 | $0 |
- 15 Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
- 16 **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | $5,905 | $5,905 |
- 17 **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | $92,174 | $92,174 |

#### Part B. Formula Income

- 01 PUM formula income | $206.41 | $206.41 |
- 02 PUM change in utility allowances | $0.00 | $0.00 |
- 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $206.41 | $206.41 |
- 04 **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | $44,585 | $44,585 |

#### Part C. Other Formula Provisions

- 01 Moving-to-Work (MTW) | $0 | $0 |
- 02 Transition funding | $0 | $0 |
- 03 Other | $0 | $0 |
- 04 **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | $0 | $0 |

#### Part D. Calculation of Formula Amount

- 02 Cost of independent audit (Same as Part A, Line 10) | $3,200 | $3,200 |
- 03 Formula amount (greater of Part D, Lines 01 or 02) | $47,589 | $47,589 |

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

- 01 Formula amount (same as Part D, Line 03) | $47,589 |
- 02 Adjustment due to availability of funds | $0 |
- 03 HUD discretionary adjustments | $0 |
- 04 **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | $0 |
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE10200000111D</td>
<td>$33,311</td>
<td>$33,311</td>
<td>$24,823</td>
<td>$24,823</td>
<td>$8,488</td>
<td>$8,488</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$33,311</td>
<td>$33,311</td>
<td>$24,823</td>
<td>$24,823</td>
<td>$8,488</td>
<td>$8,488</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mr. Wayne McLaughlin
Executive Director
Hemingford Housing Authority
410 Box Butte Ave
Hemingford, NE 69348

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE10200000111D

Dear Mr. McLaughlin:

This letter obligates $8,488 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

PHI-Owned Rental Housing

U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
Hemingford Housing Authority
PO Box 576
Hemingford, NE 69348

2. Funding Period:
01/01/2011 to 12/31/2011

3. Type of Submission:
☑ Original

4. ACC Number:
C-766

5. Fiscal Year End:
☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 ☑ 1/31

6. Operating Fund Project Number:
N E 1 0 2 0 0 0 0 0 1

7. DUNS Number:
944805209

8. ROFO Code:
0726

Financial Analyst:
MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ACC Units on 7/1/2009</td>
<td>Units Added to ACC</td>
<td>Units Deleted from ACC</td>
<td>ACC Units on 6/30/2010</td>
</tr>
<tr>
<td>----------</td>
<td>----------------------</td>
<td>---------------------</td>
<td>----------------------</td>
<td>----------------------</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>0</td>
<td>0</td>
<td>15</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

Occupied Unit Months
☐ First of Month
☑ Last of Month

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>180</td>
<td>180</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Expense Level (PEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$262.46</td>
<td>$262.46</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.86</td>
<td>$270.86</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$48,755</td>
<td>$48,755</td>
</tr>
</tbody>
</table>

| Utilities Expense Level (UEL)                                               |                  |                   |
| 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)       | $103.36          | $103.36           |
| 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)                 | $18,605          | $18,605           |

| Add-Ons                                                                     |                  |                   |
| 07 Self-sufficiency                                                         | $0               | $0                |
| 08 Energy loan amortization                                                | $0               | $0                |
| 09 Payment in lieu of taxes (PILOT)                                       | $2,527           | $2,527            |
| 10 Cost of independent audit                                              | $2,550           | $2,550            |
| 11 Funding for resident participation activities                           | $375             | $375              |
| 12 Asset management fee                                                    | $0               | $0                |
| 13 Information technology fee                                              | $360             | $360              |
| 14 Asset repositioning fee                                                 | $0               | $0                |
| 15 Costs attributable to changes in federal law, regulation, or economy   | $0               | $0                |
| 16 Total Add-Ons (Sum of Part A, Lines 07 through 15)                      | $5,812           | $5,812            |

| Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)         | $73,172          | $73,172           |

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$257.54</td>
<td>$257.54</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$257.54</td>
<td>$257.54</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$46,357</td>
<td>$46,357</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$6,496</td>
<td>$6,496</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$6,496</td>
<td>$6,496</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$33,311</td>
<td>$33,311</td>
</tr>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$33,311</td>
<td>$33,311</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$33,311</td>
<td></td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE1030000111D</td>
<td>$41,082</td>
<td>$41,082</td>
<td>$29,825</td>
<td>$29,825</td>
<td>$11,257</td>
<td>$11,257</td>
<td>$11,257</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$41,082</td>
<td>$41,082</td>
<td>$29,825</td>
<td>$29,825</td>
<td>$11,257</td>
<td>$11,257</td>
<td>$11,257</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

   If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Lana Bohannon  
Executive Director  
Oakland Housing Authority  
100 N Aurora Avenue  
Oakland, NE 68045  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE10300000111D  

Dear Ms. Bohannon:  

This letter obligates $11,257 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

<table>
<thead>
<tr>
<th>Section 1</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Name and Address of Public Housing Agency:</strong></td>
</tr>
<tr>
<td>Oakland Housing Authority</td>
</tr>
<tr>
<td>100 N Aurora Avenue</td>
</tr>
<tr>
<td>Oakland, NE 68045</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Section 2</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>213</td>
<td>213</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td></td>
<td>39</td>
<td>39</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>36</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:
- First of Month
- Last of Month

Financial Analyst: MARY TEPE

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>288</td>
<td>252</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>18</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$264.90</td>
<td>$264.90</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$273.38</td>
<td>$273.38</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$68,892</td>
<td>$68,892</td>
</tr>
<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$86.77</td>
<td>$86.77</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$21,866</td>
<td>$21,866</td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,597</td>
<td>$3,597</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$576</td>
<td>$576</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$7,173</td>
<td>$7,173</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$97,931</td>
<td>$97,931</td>
</tr>
<tr>
<td></td>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$239.34</td>
<td>$239.34</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$239.34</td>
<td>$239.34</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$60,314</td>
<td>$60,314</td>
</tr>
<tr>
<td></td>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$3,465</td>
<td>$3,465</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$3,465</td>
<td>$3,465</td>
</tr>
<tr>
<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$41,082</td>
<td>$41,082</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$41,082</td>
<td>$41,082</td>
</tr>
<tr>
<td></td>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$41,082</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE10400000111D</td>
<td>$69,059</td>
<td>$69,059</td>
<td>$67,424</td>
<td></td>
<td>$67,424</td>
<td>$1,635</td>
<td>$1,635</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$69,059</td>
<td>$69,059</td>
<td>$67,424</td>
<td></td>
<td>$67,424</td>
<td>$1,635</td>
<td>$1,635</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Bonnie McPhillips  
Executive Director  
Columbus Housing Authority  
2554 40th Avenue  
Columbus, NE 68601  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE10400000111D  

Dear Ms. McPhillips:  

This letter obligates $1,635 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

[Signature]  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

#### CY 2011

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

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#### Section 1

1. **Name and Address of Public Housing Agency:**
   - Columbus Housing Authority
   - 2554 40th Avenue
   - Columbus, NE 68601

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:**
   - C-828

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - HUD Use Only
   - Financial Analyst:
   - Jeanne Coats

7. **DUNS Number:**
   - 169872181

#### Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>84</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>84</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>30</td>
<td>30</td>
<td>30</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Project Expense Level (PEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$262.89</td>
<td>$262.89</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$271.30</td>
<td>$271.30</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$273,470</td>
<td>$273,470</td>
</tr>
<tr>
<td></td>
<td>Utilities Expense Level (UEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$64.79</td>
<td>$64.79</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$65,308</td>
<td>$65,308</td>
</tr>
<tr>
<td></td>
<td>Add-Ons</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$20,603</td>
<td>$20,603</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,970</td>
<td>$3,970</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,050</td>
<td>$2,050</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$4,032</td>
<td>$4,032</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,016</td>
<td>$2,016</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$32,671</td>
<td>$28,639</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$371,449</td>
<td>$367,417</td>
</tr>
<tr>
<td></td>
<td>Utilities Expense Level (UEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$73,091</td>
<td>$73,091</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,970</td>
<td>$3,970</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$73,091</td>
<td>$73,091</td>
</tr>
<tr>
<td></td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$69,059</td>
<td>$69,059</td>
</tr>
</tbody>
</table>

### Section 3

#### Special Provision for Calculation Of Utilities Expense Level:

- Unit months which for actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee.

### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$73,091</td>
<td>$69,059</td>
</tr>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,970</td>
<td>$3,970</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$73,091</td>
<td>$69,059</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$69,059</td>
<td>$69,059</td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE10600000111D</td>
<td>$26,424</td>
<td>$26,424</td>
<td>$17,632</td>
<td>$17,632</td>
<td>$8,792</td>
<td>$8,792</td>
<td>$8,792</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$26,424</td>
<td>$26,424</td>
<td>$17,632</td>
<td>$17,632</td>
<td>$8,792</td>
<td>$8,792</td>
<td>$8,792</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
- Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Amount deobligated during the year for the project. No action is required by the PHA.
- Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mr. Paul Evans
Executive Director
Bridgeport Housing Authority
310 W 5th St
Bridgeport, NE 69336

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE10600000111D

Dear Mr. Evans:

This letter obligates $8,792 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

#### PHA-Owned Rental Housing

**CY 2011**

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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

---

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Bridgeport Housing Authority
   - 310 West 5th Street, Box 15
   - Bridgeport, NE 69336

2. **Funding Period:**
   - 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-869

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N 1 0 6 0 0 0 0 0 0 1

7. **DUNS Number:**
   - 123476702

8. **ROFO Code:**
   - 0726

---

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>17</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>19</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

#### Categorization of Unit Months:

- **Occupied Unit Months**
  - First of Month
  - Last of Month

- **Vacant Unit Months**
  - 05 Units undergoing modernization
  - 06 Special use units

- **Other ACC Unit Months**
  - 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - 13 All other ACC units not categorized above
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>204</td>
<td>204</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>15</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$261.74</td>
<td>$261.74</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$270.12</td>
<td>$270.12</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$55,104</td>
<td>$55,104</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$80.58</td>
<td>$80.58</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$16,438</td>
<td>$16,438</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,875</td>
<td>$2,875</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$375</td>
<td>$375</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$408</td>
<td>$408</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$6,208</td>
<td>$6,208</td>
</tr>
</tbody>
</table>

**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong></td>
<td>$77,750</td>
<td>$77,750</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$251.60</td>
<td>$251.60</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$251.60</td>
<td>$251.60</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong></td>
<td>$51,326</td>
<td>$51,326</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$26,424</td>
<td>$26,424</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$26,424</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE10700000111D</td>
<td>$53,209</td>
<td>$53,209</td>
<td>$47,800</td>
<td>$47,800</td>
<td>$5,409</td>
<td>$5,409</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$53,209</td>
<td>$53,209</td>
<td>$47,800</td>
<td></td>
<td>$5,409</td>
<td></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

Note: Project level amounts may not add to totals due to rounding.
September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Vicky Elder
Executive Director
Gordon Housing Authority
109 N Cornell Street
Gordon, NE 69343

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
        LOCCS/PAS Project No. NE10700000111D

Dear Mrs. Elder:

This letter obligates $5,409 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing
CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Gordon Housing Authority
   109 N Cornell Street
   Gordon, NE 69343

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: ☑ Original
   □ Revision No.____

4. ACC Number: C-870

   N E 1 0 7 0 0 0 0 0 1

6. Operating Fund Project Number: N E 1 0 7 0 0 0 0 0 1

7. DUNS Number: 137352121

8. ROFO Code: 0726

Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>260</td>
<td>260</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>40</td>
<td>40</td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>300</td>
<td>300</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>22</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$260.92</td>
<td>$260.92</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.27</td>
<td>$269.27</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$80,781</td>
<td>$80,781</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$97.29</td>
<td>$97.29</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$29,187</td>
<td>$29,187</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,180</td>
<td>$1,180</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$3,686</td>
<td>$3,686</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$550</td>
<td>$550</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$600</td>
<td>$600</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$6,016</td>
<td>$6,016</td>
</tr>
<tr>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$115,984</td>
<td>$115,984</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$209.25</td>
<td>$209.25</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$209.25</td>
<td>$209.25</td>
</tr>
<tr>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$62,775</td>
<td>$62,775</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,686</td>
<td>$3,686</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$53,209</td>
<td>$53,209</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$53,209</td>
<td></td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$53,209</td>
<td>$53,209</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE10800000111D</td>
<td>$33,003</td>
<td>$33,003</td>
<td>$28,554</td>
<td>$4,449</td>
<td>$4,449</td>
<td>$0</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$33,003</td>
<td>$33,003</td>
<td>$28,554</td>
<td>$4,449</td>
<td>$4,449</td>
<td>$0</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mr. Virgil Gruhn  
Executive Director  
Ravenna Housing Authority  
1001 Grand Ave  
Ravenna, NE 68869  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE10800000111D  

Dear Mr. Gruhn:  

This letter obligates $4,449 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Section 1

1. Name and Address of Public Housing Agency:
   Ravenna Housing Authority
   1001 Grand Ave.
   Ravenna, NE 68869

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: C-517
5. Fiscal Year End: 12/31
6. Operating Fund Project Number: HUDE 08 00 00 00 00 00

7. DUNS Number: 172228000
8. ROFO Code: 0726

Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>19</td>
<td></td>
<td></td>
<td>19</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
</table>

Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B EUMs</th>
<th>Column C RPUU</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>210</td>
<td>210</td>
<td>210</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B EUMs</th>
<th>Column C RPUU</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacated due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacated due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacated due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacated due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacated and not categorized above</td>
<td>6</td>
<td>6</td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B EUMs</th>
<th>Column C RPUU</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>12</td>
<td>12</td>
<td></td>
</tr>
</tbody>
</table>

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>228</td>
<td>216</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$262.61</td>
<td>$262.61</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$271.01</td>
<td>$271.01</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$58,538</td>
<td>$58,538</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$105.53</td>
<td>$105.53</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$22,794</td>
<td>$22,794</td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,195</td>
<td>$3,195</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$456</td>
<td>$456</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td><strong>$6,051</strong></td>
<td><strong>$6,051</strong></td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td><strong>$87,383</strong></td>
<td><strong>$87,383</strong></td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$251.76</td>
<td>$251.76</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$251.76</td>
<td>$251.76</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td><strong>$54,380</strong></td>
<td><strong>$54,380</strong></td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td><strong>$0</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td><strong>$33,003</strong></td>
<td><strong>$33,003</strong></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td><strong>$1,950</strong></td>
<td><strong>$1,950</strong></td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td><strong>$33,003</strong></td>
<td><strong>$33,003</strong></td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td><strong>$33,003</strong></td>
<td><strong>$33,003</strong></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

Operating Fund Project Number: NE108000001
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE10900000111D</td>
<td>$60,228</td>
<td>$60,228</td>
<td>$45,331</td>
<td>$45,331</td>
<td>$14,897</td>
<td>$14,897</td>
<td>$14,897</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$60,228</td>
<td>$60,228</td>
<td>$45,331</td>
<td>$45,331</td>
<td>$14,897</td>
<td>$14,897</td>
<td>$14,897</td>
<td>$0</td>
</tr>
</tbody>
</table>

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

Note: Project level amounts may not add to totals due to rounding.
Ms. Trine McBride  
Executive Director  
Wayne Housing Authority  
409 Dearborn Street  
Wayne, NE 68787

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE10900000111D

Dear Ms. McBride:

This letter obligates $14,897 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2011**

**U.S. Department of Housing and Urban Development**
Office of Public and Indian Housing

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Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

---

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Wayne Housing Authority
   - PO Box 183
   - Wayne, NE 68787

   **3.** 2011/01 to 12/31/2011

2. **Type of Submission:**
   - Original

4. **ACC Number:**
   - C-895

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - 01 09 00 00 00 01

7. **DUNS Number:**
   - 012719431

---

### Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>35</td>
<td>0</td>
<td>0</td>
<td>35</td>
</tr>
</tbody>
</table>

### Categorization of Unit Months:

#### Occupied Unit Months

- **01** Occupied dwelling units - by public housing eligible family under lease: 416
- **02** Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing: 0
- **03** New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05/13: 0
- **04** New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy: 0

#### Vacant Unit Months

- **05** Units undergoing modernization: 0
- **06** Special use units: 0
- **06a** Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
- **07** Units vacant due to litigation: 0
- **08** Units vacant due to disasters: 0
- **09** Units vacant due to casualty losses: 0
- **10** Units vacant due to changing market conditions: 0
- **11** Units vacant and not categorized above: 4

#### Other ACC Unit Months

- **12** Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
- **13** All other ACC units not categorized above: 0
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>420</td>
<td>420</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>35</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$265.25</td>
<td>$265.25</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$273.74</td>
<td>$273.74</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$114,971</td>
<td>$114,971</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$79.71</td>
<td>$79.71</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$33,478</td>
<td>$33,478</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,469</td>
<td>$6,469</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$875</td>
<td>$875</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$840</td>
<td>$840</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$10,534</td>
<td>$10,534</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$158,983</td>
<td>$158,983</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$235.13</td>
<td>$235.13</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$235.13</td>
<td>$235.13</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$98,755</td>
<td>$98,755</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$60,228</td>
<td>$60,228</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,350</td>
<td>$2,350</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$60,228</td>
<td>$60,228</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$60,228</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE11000000111D</td>
<td>$51,836</td>
<td>$51,836</td>
<td>$48,300</td>
<td>$48,300</td>
<td>$3,536</td>
<td>$3,536</td>
<td>$3,536</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td>$51,836</td>
<td>$51,836</td>
<td>$48,300</td>
<td>$48,300</td>
<td>$3,536</td>
<td>$3,536</td>
<td>$3,536</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**
- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
  - This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
  - If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Elaine Wiseman  
Executive Director  
Gibbon Housing Authority  
413 1st St  
Kearney, NE 68848

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE11000000111D

Dear Ms. Wiseman:

This letter obligates $3,536 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - Gibbon Housing Authority
   - 2715 Avenue I
   - Kearney, NE 68847

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:**
   - KC3007

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - N\text{E}\text{E}1\text{I}000001

7. **DUNS Number:**
   - 022227123

8. **ROFO Code:**
   - 0726

**Financial Analyst:** MARY TEPE

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>+ 0</td>
<td>- 0</td>
<td>= 0</td>
<td>40</td>
</tr>
</tbody>
</table>

**Categorization of ACC Unit Months:**

**Occupied Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>467</td>
<td>467</td>
<td>467</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>13</td>
<td>13</td>
<td>13</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>480</td>
<td>480</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>39</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$264.77</td>
<td>$264.77</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$273.24</td>
<td>$273.24</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$131,155</td>
<td>$131,155</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$81.56</td>
<td>$81.56</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$39,149</td>
<td>$39,149</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$8,663</td>
<td>$8,663</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$975</td>
<td>$975</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$960</td>
<td>$960</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$13,143</td>
<td>$13,143</td>
</tr>
</tbody>
</table>

#### Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Formula Expenses</td>
<td>$183,447</td>
<td>$183,447</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$274.19</td>
<td>$274.19</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$274.19</td>
<td>$274.19</td>
</tr>
<tr>
<td>Total Formula Income</td>
<td>$131,611</td>
<td>$131,611</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,545</td>
<td>$2,545</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$51,836</td>
<td>$51,836</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$51,836</td>
<td></td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>Funds obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE11100000111D</td>
<td>$37,908</td>
<td>$37,908</td>
<td>$26,244</td>
<td>$26,244</td>
<td>$11,664</td>
<td>$11,664</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$37,908</td>
<td>$37,908</td>
<td>$26,244</td>
<td>$26,244</td>
<td>$11,664</td>
<td>$11,664</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mr. Rick Ruzicka  
Executive Director  
Ansley Housing Authority  
715 Main Street  
Ansley, NE 68814  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE11100000111D  

Dear Mr. Ruzicka:

This letter obligates $11,664 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

**Section 1**

1. **Name and Address of Public Housing Agency:**
   Ansley Housing Authority  
   PO Box 415  
   Ansley, NE 68814

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** [ ] Original  
   [ ] Revision No.

4. **ACC Number:** C-900

5. **Fiscal Year End:** N  
   [ ] 12/31  
   [ ] 3/31  
   [ ] 6/30  
   [ ] 9/30

6. **Operating Fund Project Number:**  
   HUD Use Only

7. **DUNS Number:** 137133232

8. **ROFO Code:** 0726

**Section 2**

### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

**Occupied Unit Months**

- **Category**:  
  01 Occupied dwelling units - by public housing eligible family under lease  
  02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing  
  03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  
  04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy

#### Vacant Unit Months

- 05 Units undergoing modernization  
- 06 Special use units  
- **06a** Units on Line 02 that are occupied by police officers and that also qualify as special use units  
- 07 Units vacant due to litigation  
- 08 Units vacant due to disasters  
- 09 Units vacant due to casualty losses  
- 10 Units vacant due to changing market conditions  
- 11 Units vacant and not categorized above

#### Other ACC Unit Months

- 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  
- 13 All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>240</td>
<td>240</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>16</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

- Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee:
  - Line 17: 0

---

### Section 3

- **Part A. Formula Expenses**
  - **Project Expense Level (PEL)**
    - 01 PUM project expense level (PEL): $263.66
    - 02 Inflation factor: 1.03200
    - 03 PUM inflated PEL (Part A, Line 01 times Line 02): $272.10
    - 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B): $65,304
  - **Utilities Expense Level (UEL)**
    - 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722): $92.12
    - 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B): $22,109
  - **Add-Ons**
    - 07 Self-sufficiency: $0
    - 08 Energy loan amortization: $0
    - 09 Payment in lieu of taxes (PILOT): $2,059
    - 10 Cost of independent audit: $2,950
    - 11 Funding for resident participation activities: $400
    - 12 Asset management fee: $0
    - 13 Information technology fee: $480
    - 14 Asset repositioning fee: $0
    - 15 Costs attributable to changes in federal law, regulation, or economy: $0
    - 16 **Total Add-Ons** (Sum of Part A, Lines 07 through 15): $5,889
    - 17 **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16): $93,302

- **Part B. Formula Income**
  - 01 PUM formula income: $230.81
  - 02 PUM change in utility allowances: $0
  - 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02): $230.81
  - 04 **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B): $55,394

- **Part C. Other Formula Provisions**
  - 01 Moving-to-Work (MTW): $0
  - 02 Transition funding: $0
  - 03 Other: $0
  - 04 **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03): $0

- **Part D. Calculation of Formula Amount**
  - 02 Cost of independent audit (Same as Part A, Line 10): $2,950
  - 03 Formula amount (greater of Part D, Lines 01 or 02): $37,908

- **Part E. Calculation of Operating Subsidy (HUD Use Only)**
  - 01 Formula amount (same as Part D, Line 03): $37,908
  - 02 Adjustment due to availability of funds: $0
  - 03 HUD discretionary adjustments: $0
  - 04 **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03): $0
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE11500000111D</td>
<td>$43,120</td>
<td>$43,120</td>
<td>$34,419</td>
<td>$34,419</td>
<td>$8,701</td>
<td>$8,701</td>
<td>$8,701</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$43,120</strong></td>
<td><strong>$43,120</strong></td>
<td><strong>$34,419</strong></td>
<td><strong>$34,419</strong></td>
<td><strong>$8,701</strong></td>
<td><strong>$8,701</strong></td>
<td><strong>$8,701</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Ms. Nancy Bentley
Executive Director
Chappell Housing Authority
702 Hayward Street
Chappell, NE 69129

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE11500000111D

Dear Ms. Bentley:

This letter obligates $8,701 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Section 1

1. Name and Address of Public Housing Agency:
Chappell Housing Authority
PO Box 348
Chappell, NE 69129

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:
Original

4. ACC Number:
KC3039

5. Fiscal Year End:

6. Operating Fund Project Number:

7. DUNS Number:
032645500

8. ROFO Code:
0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>30</td>
<td>0</td>
<td>0</td>
<td>30</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>28</td>
<td>0</td>
<td>0</td>
<td>28</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

- First of Month
- Last of Month
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>360</strong></td>
<td><strong>360</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>27</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Expense Level (PEL)</td>
<td>$281.09</td>
<td>$281.09</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$290.08</td>
<td>$290.08</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$104,429</td>
<td>$104,429</td>
</tr>
<tr>
<td>Utilities Expense Level (UEL)</td>
<td>$35.31</td>
<td>$35.31</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$12,712</td>
<td>$12,712</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>11 Payment in lieu of taxes (PILOT)</td>
<td>$7,465</td>
<td>$7,465</td>
</tr>
<tr>
<td>12 Cost of independent audit</td>
<td>$2,900</td>
<td>$2,900</td>
</tr>
<tr>
<td>13 Funding for resident participation activities</td>
<td>$675</td>
<td>$675</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$11,760</td>
<td>$11,760</td>
</tr>
<tr>
<td>17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$128,901</td>
<td>$128,901</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$265.66</td>
<td>$265.66</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$265.66</td>
<td>$265.66</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$95,638</td>
<td>$95,638</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$9,857</td>
<td>$9,857</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions</td>
<td>$9,857</td>
<td>$9,857</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,900</td>
<td>$2,900</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$43,120</td>
<td>$43,120</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$43,120</td>
<td>$43,120</td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE11700000111D</td>
<td>$89,695</td>
<td>$89,695</td>
<td>$72,248</td>
<td>$72,248</td>
<td>$17,447</td>
<td></td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$89,695</td>
<td>$89,695</td>
<td>$72,248</td>
<td>$72,248</td>
<td>$17,447</td>
<td>$17,447</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
- Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Amount deobligated during the year for the project. No action is required by the PHA.
- Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Dawn West  
Executive Director  
Broken Bow Housing Authority  
825 S 9th Avenue  
Broken Bow, NE 68822  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE11700000111D  

Dear Ms. West:  

This letter obligates $17,447 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.  

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2011**

---

**Section 1**

1. Name and Address of Public Housing Agency:
   - Broken Bow Housing Authority
   - 825 S 9th Avenue
   - Broken Bow, NE 68822

2. Funding Period:
   - 01/01/2011 to 12/31/2011

3. Type of Submission:
   - Original
   - Revision No. __________

4. ACC Number:
   - KC-3049

5. Fiscal Year End:
   - 12/31

6. Operating Fund Project Number:
   - N | E | 1 | 1 | 7 | 0 | 0 | 0 | 0 | 1

7. DUNS Number:
   - 027290605

8. ROFO Code:
   - 0726

---

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>85</td>
<td>0</td>
<td>0</td>
<td>85</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - First of Month
  - Last of Month

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>971</td>
<td>971</td>
<td>971</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>25</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>24</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>25</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,020</td>
<td>996</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>81</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$89,695</td>
<td>$89,695</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only):

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$89,695</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE12000000111D</td>
<td>$59,043</td>
<td>$59,043</td>
<td>$36,481</td>
<td>$36,481</td>
<td>$22,562</td>
<td>$22,562</td>
<td>$22,562</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$59,043</strong></td>
<td><strong>$59,043</strong></td>
<td><strong>$36,481</strong></td>
<td><strong>$36,481</strong></td>
<td><strong>$22,562</strong></td>
<td><strong>$22,562</strong></td>
<td><strong>$22,562</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Column C - Column D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Column B - Column E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Lea Anne Franzen  
Executive Director  
Gothenburg Housing Authority  
810 20th Street  
Gothenburg, NE 69138

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE12000000111D

Dear Ms. Franzen:

This letter obligates $22,562 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
## Section 1

### 1. Name and Address of Public Housing Agency:

Gothenburg Housing Authority  
810 20th Street  
Gothenburg, NE 69138

### 2. Funding Period:

01/01/2011 to 12/31/2011

### 3. Type of Submission:

Original  
Revision No.

### 4. ACC Number:

KC3040

### 5. Fiscal Year End:

12/31

### 6. Operating Fund Project Number:

N E 1 2 0 0 0 0 0 0 1

### 7. DUNS Number:

004306183

### 8. ROFO Code:

0726

### Financial Analyst:

MARY TEPE

## Section 2

### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>68</td>
<td>0</td>
<td>0</td>
<td>68</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>758</td>
<td>758</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>58</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Categorization of Unit Months:

- First of Month
- Last of Month

### Other ACC Unit Months

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- All other ACC units not categorized above

---

The information requested does not lend itself to confidentiality.
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>816</td>
<td>816</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$226,538</td>
<td>$226,538</td>
</tr>
<tr>
<td>05</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$47,197</td>
<td>$47,197</td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$269.01</td>
<td>$269.01</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$277.62</td>
<td>$277.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$226,538</td>
<td>$226,538</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$47,197</td>
<td>$47,197</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$17,304</td>
<td>$17,304</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,400</td>
<td>$2,400</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,575</td>
<td>$1,575</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,632</td>
<td>$1,632</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$22,911</td>
<td>$22,911</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$296,646</td>
<td>$296,646</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$291.18</td>
<td>$291.18</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$291.18</td>
<td>$291.18</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$237,603</td>
<td>$237,603</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,400</td>
<td>$2,400</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$59,043</td>
<td>$59,043</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$59,043</td>
<td>$59,043</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE12300000111D</td>
<td>$50,767</td>
<td>$50,767</td>
<td>$37,341</td>
<td>$37,341</td>
<td>$13,426</td>
<td>$13,426</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total:</td>
<td>$50,767</td>
<td>$50,767</td>
<td>$37,341</td>
<td>$37,341</td>
<td>$13,426</td>
<td>$13,426</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Rebecca Dutcher  
Executive Director  
McCook Housing Authority  
502 Missouri Avenue Circle  
McCook, NE 69001  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE12300000111D

Dear Ms. Dutcher:

This letter obligates $13,426 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2011**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. Name and Address of Public Housing Agency:
   - McCook Housing Authority
   - 502 Missouri Avenue Circle
   - McCook, NE 69001

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: KC-4118

5. Fiscal Year End: 12/31

6. Operating Fund Project Number:
   - HUD Use Only
   - Financial Analyst: Jeanne Coats
   - 167092956
   - 0726

### Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>337</td>
<td>337</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No. 12</th>
<th>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>00</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No. 13</th>
<th>All other ACC units not categorized above</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>00</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
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<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>360</td>
<td>348</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,150</td>
<td>$2,150</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$50,767</td>
<td>$50,767</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$50,767</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E (C-D)</th>
<th>F (B-E)</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE12500000111D</td>
<td>$228,867</td>
<td>$228,867</td>
<td>$121,040</td>
<td></td>
<td>$121,040</td>
<td>$107,827</td>
<td>$107,827</td>
<td></td>
</tr>
<tr>
<td>NE12500000211D</td>
<td>$274,040</td>
<td>$274,040</td>
<td>$228,961</td>
<td></td>
<td>$228,961</td>
<td>$45,079</td>
<td>$45,079</td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$502,907</strong></td>
<td><strong>$502,907</strong></td>
<td><strong>$350,001</strong></td>
<td></td>
<td><strong>$350,001</strong></td>
<td><strong>$152,906</strong></td>
<td><strong>$152,906</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
September 21, 2011

Mr. Ed Greenwood
Executive Director
North Platte Housing Authority
900 Autumn Park Drive
North Platte, NE 69101

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies

LOCCS/PAS Project No. NE12500000111D

Dear Mr. Greenwood:

This letter obligates $107,827 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   North Platte Housing Authority
   900 Autumn Park Drive
   North Platte, NE 69101

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: ☑ Original
   Revision No.____

4. ACC Number:
   KC-3081
   ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

5. Fiscal Year End:
   NE 1 2 5 0 0 0 0 1

6. Operating Fund Project Number:
   N 0 0 0 0 0 0 0 0 0

7. DUNS Number:
   605970730
   0726

8. ROFO Code:
   Financial Analyst:
   0726
   Jeanne Coats

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,170</td>
<td>1,170</td>
<td>1,170</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>18</td>
<td>18</td>
<td>18</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Total Unit Months</td>
<td>1,200</td>
<td>1,188</td>
</tr>
<tr>
<td>03</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>99</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>04</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Line No. Description

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$268.18</td>
<td>$268.18</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$276.76</td>
<td>$276.76</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$328,791</td>
<td>$328,791</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$90.43</td>
<td>$90.43</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$107,431</td>
<td>$107,431</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$17,316</td>
<td>$17,316</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,330</td>
<td>$1,330</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,475</td>
<td>$2,475</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,400</td>
<td>$2,400</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$23,521</td>
<td>$23,521</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$459,743</td>
<td>$459,743</td>
</tr>
</tbody>
</table>

**Part B. Formula Income**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$194.34</td>
<td>$194.34</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$194.34</td>
<td>$194.34</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$230,876</td>
<td>$230,876</td>
</tr>
</tbody>
</table>

**Part C. Other Formula Provisions**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Part D. Calculation of Formula Amount**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$228,867</td>
<td>$228,867</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,330</td>
<td>$1,330</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$228,867</td>
<td>$228,867</td>
</tr>
</tbody>
</table>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$228,867</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
September 21, 2011

Mr. Ed Greenwood
Executive Director
North Platte Housing Authority
900 Autumn Park Drive
North Platte, NE 69101

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. NE125000000211D

Dear Mr. Greenwood:

This letter obligates $45,079 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center
Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing  

**CY 2011**

**U.S. Department of Housing and Urban Development**  
**Office of Public and Indian Housing**

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**Section 1**

1. **Name and Address of Public Housing Agency:**
   North Platte Housing Authority  
   900 Autumn Park Drive  
   North Platte, NE 69101

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:** Original

4. **ACC Number:** KC-3081

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** N

7. **DUNS Number:** 605970730

8. **ROFO Code:** 0726

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>150</td>
<td>0</td>
<td>0</td>
<td>150</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>1,721</td>
<td>1,721</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - First of Month
  - Last of Month

- **Vacant Unit Months**
  - Units undergoing modernization
  - Special use units
  - Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - Units vacant due to litigation
  - Units vacant due to disasters
  - Units vacant due to casualty losses
  - Units vacant due to changing market conditions
  - Units vacant and not categorized above

- **Other ACC Unit Months**
  - Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,800</td>
<td>1,775</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>54</td>
<td>143</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Project Expense Level (PEL)</td>
<td>$310.32</td>
<td>$310.32</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$320.25</td>
<td>$320.25</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$568,444</td>
<td>$568,444</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Utilities Expense Level (UEL)</th>
</tr>
</thead>
<tbody>
<tr>
<td>05 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
</tr>
<tr>
<td>06 Utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$25,973</td>
<td>$25,973</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,995</td>
<td>$1,995</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,575</td>
<td>$3,575</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,600</td>
<td>$3,600</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$35,143</td>
<td>$35,143</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$618,994</td>
<td>$618,994</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$194.34</td>
<td>$194.34</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$194.34</td>
<td>$194.34</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$344,954</td>
<td>$344,954</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,995</td>
<td>$1,995</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$274,040</td>
<td>$274,040</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$274,040</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE13100000111D</td>
<td>$39,175</td>
<td>$39,175</td>
<td>$18,710</td>
<td>$18,710</td>
<td>$20,465</td>
<td>$20,465</td>
<td>$20,465</td>
<td>$0</td>
</tr>
</tbody>
</table>
| Total: | $39,175 | $39,175 | $18,710 | | $18,710 | $20,465 | $20,465 | |}

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mrs. Margaret Van Horn  
Executive Director  
North Loup Housing Authority  
702 W 3rd St  
North Loup, NE 68859

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
        LOCCS/PAS Project No. NE13100000111D

Dear Mrs. Horn:

This letter obligates $20,465 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

Section 1

1. Name and Address of Public Housing Agency:
North Loup Housing Authority
Rt 1 Box 6d
North Loup, NE 68859

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original

4. ACC Number: KC-3070

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: N 1 3 1 0 0 0 1

7. DUNS Number: 054011127

8. ROFO Code: 0726

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

### Occupied Unit Months

- **01** Occupied dwelling units - by public housing eligible family under lease: 203
- **02** Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing: 0
- **03** New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13: 0
- **04** New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy: 0

### Vacant Unit Months

- **05** Units undergoing modernization: 0
- **06** Special use units: 0
- **06a** Units on Line 02 that are occupied by police officers and that also qualify as special use units: 0
- **07** Units vacant due to litigation: 0
- **08** Units vacant due to disasters: 0
- **09** Units vacant due to casualty losses: 0
- **10** Units vacant due to changing market conditions: 0
- **11** Units vacant and not categorized above: 37

### Other ACC Unit Months

- **12** Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
- **13** All other ACC units not categorized above: 0
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>No.</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td>37</td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td></td>
<td>240</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>203</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>No.</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

#### Line No. | Description | Requested by PHA | HUD Modifications |
|------------|-------------|------------------|-------------------|

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Value</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.48</td>
<td>$263.48</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$271.91</td>
<td>$271.91</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$65,258</td>
<td>$65,258</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Value</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$80.51</td>
<td>$80.51</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$19,322</td>
<td>$19,322</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Value</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$2,392</td>
<td>$2,392</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$425</td>
<td>$425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$480</td>
<td>$480</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$5,247</td>
<td>$5,247</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$89,827</td>
<td>$89,827</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Value</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$209.59</td>
<td>$211.05</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$209.59</td>
<td>$211.05</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$50,302</td>
<td>$50,652</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Value</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Value</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$39,525</td>
<td>$39,175</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$39,175</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE14100000111D</td>
<td>$204,342</td>
<td>$204,342</td>
<td>$161,267</td>
<td>$161,267</td>
<td>$43,075</td>
<td>$43,075</td>
<td>$43,075</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$204,342</td>
<td>$204,342</td>
<td>$161,267</td>
<td>$161,267</td>
<td>$43,075</td>
<td>$43,075</td>
<td>$43,075</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- **Column A:** Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.
- **Column B:** Prorated CY 2011 Prorated Eligibility at 100.00%.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column E:** Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.
- **Column F:** Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.
- **Column G:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column H:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Patricia Wood  
Executive Director  
Alliance Housing Authority  
300 S Potash Ave #27  
Alliance, NE 69301  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE14100000111D  

Dear Ms. Wood:  

This letter obligates $43,075 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,  

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
**Operating Fund Calculation of Operating Subsidy**

**PHA-Owned Rental Housing**

**CY 2011**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - Alliance Housing Authority
   - 300 S Potash Ave. - #27
   - Alliance, NE 69301

2. **Funding Period:** 01/01/2011 to 12/31/2011

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:**
   - KC4095

5. **Fiscal Year End:**
   - N
   - E
   - 1
   - 4
   - 1
   - 0
   - 0
   - 0
   - 1

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 969219872
   - 0726

---

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Line No.</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>641</td>
<td>641</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of operating subsidy</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>67</td>
<td></td>
</tr>
<tr>
<td><strong>Other ACC Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>708</td>
<td>701</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$296.77</td>
<td>$296.77</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.03200</td>
<td>1.03200</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$306.27</td>
<td>$306.27</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$214,695</td>
<td>$214,695</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$32.58</td>
<td>$33.63</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$22,839</td>
<td>$23,575</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,945</td>
<td>$4,945</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,899</td>
<td>$2,899</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,325</td>
<td>$1,325</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,416</td>
<td>$1,416</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$10,585</td>
<td>$10,585</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$248,119</td>
<td>$248,855</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$109.04</td>
<td>$109.04</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$109.04</td>
<td>$109.04</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$76,437</td>
<td>$76,437</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$31,924</td>
<td>$31,924</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$31,924</td>
<td>$31,924</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$203,606</td>
<td>$204,342</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,899</td>
<td>$2,899</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$203,606</td>
<td>$204,342</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$204,342</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

---

**Operating Fund Project Number:** NE141000001
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Total Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE153000000611D</td>
<td>$93,007</td>
<td>$93,007</td>
<td>$84,730</td>
<td>$84,730</td>
<td>$8,277</td>
<td>$8,277</td>
<td>$8,277</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$93,007</td>
<td>$93,007</td>
<td>$84,730</td>
<td>$84,730</td>
<td>$8,277</td>
<td>$8,277</td>
<td>$8,277</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E). This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Joan Bertolini  
Executive Director  
Douglas County Housing Authority  
5404 N 107th Plaza  
Omaha, NE 68134  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE15300000611D  

Dear Ms. Bertolini:

This letter obligates $8,277 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm  

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
# Operating Fund Calculation of Operating Subsidy

## PHA-Owned Rental Housing

### CY 2011

**Public Reporting Burden** for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently validOMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

#### 1. Name and Address of Public Housing Agency:
Douglas County Housing Authority
5404 N 107th Plaza
Omaha, NE 68134

#### 2. Funding Period:
01/01/2011 to 12/31/2011

#### 3. Type of Submission:
☑ Original

#### 4. ACC Number:
KC4115

#### 5. Fiscal Year End:

<table>
<thead>
<tr>
<th></th>
<th>12/31</th>
<th>3/31</th>
<th>6/30</th>
<th>9/30</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>E</td>
<td>5</td>
<td>3</td>
<td>0</td>
</tr>
</tbody>
</table>

#### 6. Operating Fund Project Number:

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<tr>
<th></th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>E</td>
<td>1</td>
<td>5</td>
<td>3</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### 7. DUNS Number:
193407624

#### 8. ROFO Code:
0726

#### Financial Analyst:
MARY TEPE

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>78</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td>78</td>
<td></td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

##### Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>930</td>
<td>930</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

##### Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

##### Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>6</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Project expense level (PEL)</td>
<td>$272.53</td>
<td>$272.53</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$279.89</td>
<td>$279.89</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$260,298</td>
<td>$260,298</td>
</tr>
<tr>
<td>05</td>
<td>Utilities expense level (UEL)</td>
<td>$17.94</td>
<td>$18.06</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$16,684</td>
<td>$16,796</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,904</td>
<td>$1,904</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,872</td>
<td>$1,872</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$5,726</td>
<td>$5,726</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$282,708</td>
<td>$282,820</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$216.62</td>
<td>$216.62</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income</td>
<td>$216.62</td>
<td>$216.62</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Sum of Part B, Lines 01 and 02)</td>
<td>$201,457</td>
<td>$201,457</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$11,644</td>
<td>$11,644</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$11,644</td>
<td>$11,644</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$92,895</td>
<td>$93,007</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,904</td>
<td>$1,904</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$92,895</td>
<td>$93,007</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$93,007</td>
<td>$93,007</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

<table>
<thead>
<tr>
<th>Project #</th>
<th>CY 2011 Eligibility</th>
<th>CY 2011 Prorated Eligibility</th>
<th>Amount Previously Obligated</th>
<th>Amount deobligated during the year</th>
<th>Net Amount Obligated</th>
<th>Expected Funding (before reconciliation)</th>
<th>Actual Funding</th>
<th>Overfunding at PHA level</th>
</tr>
</thead>
<tbody>
<tr>
<td>NE17400001011D</td>
<td>$108,201</td>
<td>$108,201</td>
<td>$77,700</td>
<td></td>
<td>$77,700</td>
<td>$30,501</td>
<td>$30,501</td>
<td>$0</td>
</tr>
<tr>
<td>Total:</td>
<td>$108,201</td>
<td>$108,201</td>
<td>$77,700</td>
<td></td>
<td>$77,700</td>
<td>$30,501</td>
<td>$30,501</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year (Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Carolyn Pospisil  
Executive Director  
Bellevue Housing Authority  
8214 Armstrong Circle  
Bellevue, NE 68147

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies  
LOCCS/PAS Project No. NE17400001011D

Dear Ms. Pospisil:

This letter obligates $30,501 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project’s final obligation for the period January 1, 2011 through December 31, 2011. The project’s final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:  
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency’s obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Bellevue Housing Authority
   8214 Armstrong Circle
   Bellevue, NE 68147

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission: Original
   Revision No.____

4. ACC Number:
   KC-4117

5. Fiscal Year End: 12/31
6. Operating Fund Project Number: N E 1 7 4 0 0 0 0 1 0

7. DUNS Number: 612587915
8. ROFO Code: 0726

Financial Analyst: MARY TEPE

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2009</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>50</td>
<td>0</td>
<td>0</td>
<td>50</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>545</td>
<td>545</td>
<td>545</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>55</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>600</td>
<td>600</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>45</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$303.43</td>
<td>$303.43</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02700</td>
<td>1.02700</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$311.62</td>
<td>$311.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$186,972</td>
<td>$186,972</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$22.99</td>
<td>$19.22</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$13,794</td>
<td>$11,532</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$8,015</td>
<td>$8,015</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,125</td>
<td>$2,125</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,125</td>
<td>$1,125</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$200</td>
<td>$200</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$12,465</td>
<td>$12,465</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$213,231</td>
<td>$210,969</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$177.08</td>
<td>$177.08</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$177.08</td>
<td>$177.08</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$106,248</td>
<td>$106,248</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$3,480</td>
<td>$3,480</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$3,480</td>
<td>$3,480</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,125</td>
<td>$2,125</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$110,463</td>
<td>$108,201</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$108,201</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>