

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT001000001	\$ 747,818	\$ 770,253	\$ 548,451	\$ -	\$ 548,451	\$ 221,802	\$ 221,802	
	<b>Total</b>	<b>\$ 747,818</b>	<b>\$ 770,253</b>	<b>\$ 548,451</b>	<b>\$ -</b>	<b>\$ 548,451</b>	<b>\$ 221,802</b>	<b>\$ 221,802</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lucy A. Brown  
Executive Director  
Housing Authority of Billings  
2415 1st Avenue N  
Billings, MT 59101-2318

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00100000110D

Dear Ms. Brown:

This letter obligates \$221,802 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Housing Authority of Billings 2415 1st Avenue N Billings, MT 59101		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> DEN-2005		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 1 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 021991732		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
274		0		0		274

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	3,183	3,183	3,183
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	105		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		99	
15	<b>Total Unit Months</b>	<b>3,288</b>	<b>3,282</b>	<b>3,183</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			265

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$305.02	\$305.02
02	Inflation factor	1.05200	1.05200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$320.88	\$320.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,053,128	\$1,053,128

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$53.75	\$53.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$176,408	\$176,408

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$41,947	\$41,947
10	Cost of independent audit	\$11,228	\$11,228
11	Funding for resident participation activities	\$6,625	\$6,625
12	Asset management fee	\$13,152	\$0
13	Information technology fee	\$6,576	\$6,576
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$79,528</b>	<b>\$66,376</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,309,064</b>	<b>\$1,295,912</b>

**Part B. Formula Income**

01	PUM formula income	\$145.93	\$167.00
02	PUM change in utility allowances	\$30.00	
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$176.05	\$167.00
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$577,796</b>	<b>\$548,094</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$731,268	\$747,818
02	Cost of independent audit (Same as Part A, Line 10)	\$11,228	\$11,228
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$731,268</b>	<b>\$747,818</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$747,818
02	Adjustment due to availability of funds		\$22,435
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$770,253

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT002000001	\$ 438,398	\$ 451,550	\$ 332,106	\$ -	\$ 332,106	\$ 119,444	\$ 119,444	
2	MT002000002	\$ 585,248	\$ 602,805	\$ 445,806	\$ -	\$ 445,806	\$ 156,999	\$ 156,999	
3	MT002000003	\$ 144,646	\$ 148,985	\$ 110,045	\$ -	\$ 110,045	\$ 38,940	\$ 38,940	
4	MT002000004	\$ 148,283	\$ 152,731	\$ 112,556	\$ -	\$ 112,556	\$ 40,175	\$ 40,175	
5	MT002000005	\$ 83,845	\$ 86,360	\$ 63,883	\$ -	\$ 63,883	\$ 22,477	\$ 22,477	
	<b>Total</b>	<b>\$ 1,400,420</b>	<b>\$ 1,442,431</b>	<b>\$ 1,064,396</b>	<b>\$ -</b>	<b>\$ 1,064,396</b>	<b>\$ 378,035</b>	<b>\$ 378,035</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kevin Hager  
Executive Director  
Great Falls Housing Authority  
1500 Chowen Springs Loop  
Great Falls, MT 59405-2599

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00200000110D

Dear Mr. Hager:

This letter obligates \$119,444 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-159		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 2 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 054247650		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
156						156

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,750	1,750	1,750
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization	14	14	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies			
15	<b>Total Unit Months</b>	<b>1,764</b>	<b>1,764</b>	<b>1,750</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			146

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$298.35	\$298.35
02	Inflation factor	1.05200	1.05200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$313.86	\$313.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$553,649	\$553,649

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$121.97	\$121.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$215,155	\$215,155

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$15,628	\$15,628
10	Cost of independent audit	\$2,234	\$2,234
11	Funding for resident participation activities	\$3,650	\$3,650
12	Asset management fee	\$7,056	\$7,056
13	Information technology fee	\$3,528	\$3,528
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$32,096</b>	<b>\$32,096</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$800,900</b>	<b>\$800,900</b>

**Part B. Formula Income**

01	PUM formula income	\$203.00	\$205.50
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$203.00	\$205.50
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$358,092</b>	<b>\$362,502</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$442,808	\$438,398
02	Cost of independent audit (Same as Part A, Line 10)	\$2,234	\$2,234
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$442,808</b>	<b>\$438,398</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$438,398
02	Adjustment due to availability of funds		\$13,152
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$451,550

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kevin Hager  
Executive Director  
Great Falls Housing Authority  
1500 Chowen Springs Loop  
Great Falls, MT 59405-2599

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00200000210D

Dear Mr. Hager:

This letter obligates \$156,999 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

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David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-159		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 2 0 0 0 0 0 2	
<b>7. DUNS Number:</b> 054247650		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
200						200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	2,282	2,282	2,282
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization	8	8	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies			
15	<b>Total Unit Months</b>	<b>2,290</b>	<b>2,290</b>	<b>2,282</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			190

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$330.07	\$330.07
02	Inflation factor	1.05200	1.05200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$347.23	\$347.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$795,157	\$795,157

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$139.95	\$139.95
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$320,486	\$320,486

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$29,185	\$29,185
10	Cost of independent audit	\$3,590	\$3,590
11	Funding for resident participation activities	\$4,750	\$4,750
12	Asset management fee	\$9,160	\$9,160
13	Information technology fee	\$4,580	\$4,580
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$51,265</b>	<b>\$51,265</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,166,908</b>	<b>\$1,166,908</b>

**Part B. Formula Income**

01	PUM formula income	\$250.00	\$254.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$250.00	\$254.00
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$572,500</b>	<b>\$581,660</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$594,408	\$585,248
02	Cost of independent audit (Same as Part A, Line 10)	\$3,590	\$3,590
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$594,408</b>	<b>\$585,248</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$585,248
02	Adjustment due to availability of funds		\$17,557
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$602,805

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kevin Hager  
Executive Director  
Great Falls Housing Authority  
1500 Chowen Springs Loop  
Great Falls, MT 59405-2599

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00200000310D

Dear Mr. Hager:

This letter obligates \$38,940 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-159		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 054247650		<b>6. Operating Fund Project Number:</b> M T 0 0 2 0 0 0 0 0 3	
<b>8. ROFO Code:</b> 801		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
50						50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	573	573	573
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies			
15	<b>Total Unit Months</b>	<b>573</b>	<b>573</b>	<b>573</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			48

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$332.92	\$332.92
02	Inflation factor	1.05200	1.05200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$350.23	\$350.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$200,682	\$200,682

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$137.52	\$137.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$78,799	\$78,799

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$7,765	\$7,765
10	Cost of independent audit	\$957	\$957
11	Funding for resident participation activities	\$1,200	\$1,200
12	Asset management fee	\$2,292	\$2,292
13	Information technology fee	\$1,146	\$1,146
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$13,360</b>	<b>\$13,360</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$292,841</b>	<b>\$292,841</b>

**Part B. Formula Income**

01	PUM formula income	\$255.00	\$258.63
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$255.00	\$258.63
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$146,115</b>	<b>\$148,195</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$146,726	\$144,646
02	Cost of independent audit (Same as Part A, Line 10)	\$957	\$957
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$146,726</b>	<b>\$144,646</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$144,646
02	Adjustment due to availability of funds		\$4,339
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$148,985

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kevin Hager  
Executive Director  
Great Falls Housing Authority  
1500 Chowen Springs Loop  
Great Falls, MT 59405-2599

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00200000410D

Dear Mr. Hager:

This letter obligates \$40,175 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-159		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 2 0 0 0 0 0 4	
<b>7. DUNS Number:</b> 054247650		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
50						50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	428	428	428
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization	169	169	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies			
15	<b>Total Unit Months</b>	<b>597</b>	<b>597</b>	<b>428</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$325.44	\$325.44
02	Inflation factor	1.05200	1.05200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$342.36	\$342.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$204,389	\$204,389

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$91.94	\$91.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$54,888	\$54,888

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$2,370	\$2,370
10	Cost of independent audit	\$957	\$957
11	Funding for resident participation activities	\$900	\$900
12	Asset management fee	\$2,388	\$2,388
13	Information technology fee	\$1,194	\$1,194
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$7,809</b>	<b>\$7,809</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$267,086</b>	<b>\$267,086</b>

**Part B. Formula Income**

01	PUM formula income	\$196.00	\$199.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$196.00	\$199.00
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$117,012</b>	<b>\$118,803</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$150,074	\$148,283
02	Cost of independent audit (Same as Part A, Line 10)	\$957	\$957
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$150,074</b>	<b>\$148,283</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$148,283
02	Adjustment due to availability of funds		\$4,448
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$152,731

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kevin Hager  
Executive Director  
Great Falls Housing Authority  
1500 Chowen Springs Loop  
Great Falls, MT 59405-2599

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00200000510D

Dear Mr. Hager:

This letter obligates \$22,477 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-159		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 2 0 0 0 0 0 5	
<b>7. DUNS Number:</b> 054247650		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
34						34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	393	393	393
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies			
15	<b>Total Unit Months</b>	<b>393</b>	<b>393</b>	<b>393</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			33

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$251.29	\$251.29
02	Inflation factor	1.05200	1.05200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$264.36	\$264.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$103,893	\$103,893

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$130.84	\$130.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$51,420	\$51,420

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$3,863	\$3,863
10	Cost of independent audit	\$239	\$239
11	Funding for resident participation activities	\$825	\$825
12	Asset management fee	\$1,572	\$1,572
13	Information technology fee	\$786	\$786
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$7,285</b>	<b>\$7,285</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$162,598</b>	<b>\$162,598</b>

**Part B. Formula Income**

01	PUM formula income	\$197.00	\$200.39
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$197.00	\$200.39
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$77,421</b>	<b>\$78,753</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$85,177	\$83,845
02	Cost of independent audit (Same as Part A, Line 10)	\$239	\$239
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$85,177</b>	<b>\$83,845</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$83,845
02	Adjustment due to availability of funds		\$2,515
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$86,360

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT003000001	\$ 563,481	\$ 580,385	\$ 458,777	\$ -	\$ 458,777	\$ 121,608	\$ 121,608	
2	MT003000002	\$ 203,312	\$ 209,411	\$ 193,358	\$ -	\$ 193,358	\$ 16,053	\$ 16,053	
3	MT003000003	\$ 94,146	\$ 96,970	\$ 70,293	\$ -	\$ 70,293	\$ 26,677	\$ 26,677	
4	MT003000004	\$ 35,826	\$ 36,901	\$ 36,059	\$ -	\$ 36,059	\$ 842	\$ 842	
	<b>Total</b>	<b>\$ 896,765</b>	<b>\$ 923,667</b>	<b>\$ 758,487</b>	<b>\$ -</b>	<b>\$ 758,487</b>	<b>\$ 165,180</b>	<b>\$ 165,180</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl  
Executive Director  
Housing Authority of Butte  
220 Curtis Street  
Butte, MT 59701

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00300000110D

Dear Mrs. Stordahl:

This letter obligates \$121,608 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Public Housing Authority of Butte 220 Curtis Street Butte, MT 59701		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-106		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 3 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 182305342		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
213		0		0		213

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	2,499	2,499	2,499
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	57		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		57	
15	<b>Total Unit Months</b>	<b>2,556</b>	<b>2,556</b>	<b>2,499</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			208

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$269.58	\$269.58
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$283.87	\$283.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$725,572	\$725,572

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$81.90	\$81.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$209,336	\$209,336

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,895	\$12,895
10	Cost of independent audit	\$6,045	\$6,045
11	Funding for resident participation activities	\$5,200	\$5,200
12	Asset management fee	\$10,224	\$10,224
13	Information technology fee	\$5,112	\$5,112
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$39,476</b>	<b>\$39,476</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$974,384</b>	<b>\$974,384</b>

**Part B. Formula Income**

01	PUM formula income	\$160.76	\$160.76
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$160.76	\$160.76
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$410,903</b>	<b>\$410,903</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$563,481	\$563,481
02	Cost of independent audit (Same as Part A, Line 10)	\$6,045	\$6,045
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$563,481</b>	<b>\$563,481</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$563,481
02	Adjustment due to availability of funds		\$16,904
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$580,385

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl  
Executive Director  
Housing Authority of Butte  
220 Curtis Street  
Butte, MT 59701

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00300000210D

Dear Mrs. Stordahl:

This letter obligates \$16,053 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Public Housing Authority of Butte 220 Curtis Street Butte, MT 59701		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-106		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 3 0 0 0 0 0 2	
<b>7. DUNS Number:</b> 182305342		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
96						96

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,150	1,150	1,150
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	2		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		2	
15	<b>Total Unit Months</b>	<b>1,152</b>	<b>1,152</b>	<b>1,150</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			96

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$246.23	\$246.23
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$259.28	\$259.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$298,691	\$298,691

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$106.82	\$106.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$123,057	\$123,057

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$10,101	\$10,101
10	Cost of independent audit	\$1,755	\$1,755
11	Funding for resident participation activities	\$2,400	\$2,400
12	Asset management fee	\$4,608	\$4,608
13	Information technology fee	\$2,304	\$2,304
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$21,168</b>	<b>\$21,168</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$442,916</b>	<b>\$442,916</b>

**Part B. Formula Income**

01	PUM formula income	\$207.99	\$207.99
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$207.99	\$207.99
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$239,604</b>	<b>\$239,604</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$203,312	\$203,312
02	Cost of independent audit (Same as Part A, Line 10)	\$1,755	\$1,755
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$203,312</b>	<b>\$203,312</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$203,312
02	Adjustment due to availability of funds		\$6,099
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$209,411

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl  
Executive Director  
Housing Authority of Butte  
220 Curtis Street  
Butte, MT 59701

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00300000310D

Dear Mrs. Stordahl:

This letter obligates \$26,677 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Public Housing Authority of Butte 220 Curtis Street Butte, MT 59701		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-106		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 3 0 0 0 0 0 3	
<b>7. DUNS Number:</b> 182305342		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
35						35

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	420	420	420
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>420</b>	<b>420</b>	<b>420</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			35

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$246.23	\$246.23
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$259.28	\$259.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$108,898	\$108,898

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$154.16	\$154.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$64,747	\$64,747

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,740	\$1,740
10	Cost of independent audit	\$878	\$878
11	Funding for resident participation activities	\$875	\$875
12	Asset management fee	\$3,360	\$1,680
13	Information technology fee	\$1,680	\$840
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$8,533</b>	<b>\$6,013</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$182,178</b>	<b>\$179,658</b>

**Part B. Formula Income**

01	PUM formula income	\$203.60	\$203.60
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$203.60	\$203.60
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$85,512</b>	<b>\$85,512</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$96,666	\$94,146
02	Cost of independent audit (Same as Part A, Line 10)	\$878	\$878
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$96,666</b>	<b>\$94,146</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$94,146
02	Adjustment due to availability of funds		\$2,824
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$96,970

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl  
Executive Director  
Housing Authority of Butte  
220 Curtis Street  
Butte, MT 59701

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00300000410D

Dear Mrs. Stordahl:

This letter obligates \$ 842 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Public Housing Authority of Butte 220 Curtis Street Butte, MT 59701		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-106		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 3 0 0 0 0 0 4	
<b>7. DUNS Number:</b> 182305342		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
11		0		0		11

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	132	132	132
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>132</b>	<b>132</b>	<b>132</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			11

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$326.25	\$326.25
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$343.54	\$343.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$45,347	\$45,347

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$69.27	\$69.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$9,144	\$9,144

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$1,009	\$1,009
10	Cost of independent audit	\$683	\$683
11	Funding for resident participation activities	\$275	\$275
12	Asset management fee	\$528	\$528
13	Information technology fee	\$264	\$264
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$2,759</b>	<b>\$2,759</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$57,250</b>	<b>\$57,250</b>

**Part B. Formula Income**

01	PUM formula income	\$162.30	\$162.30
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$162.30	\$162.30
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$21,424</b>	<b>\$21,424</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$35,826	\$35,826
02	Cost of independent audit (Same as Part A, Line 10)	\$683	\$683
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$35,826</b>	<b>\$35,826</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$35,826
02	Adjustment due to availability of funds		\$1,075
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$36,901

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT004000001	\$ 410,308	\$ 422,617	\$ 335,555	\$ -	\$ 335,555	\$ 87,062	\$ 87,062	
2	MT004000002	\$ 144,519	\$ 148,855	\$ 108,389	\$ -	\$ 108,389	\$ 40,466	\$ 40,466	
3	MT004000003	\$ 475,782	\$ 490,055	\$ 407,972	\$ -	\$ 407,972	\$ 82,083	\$ 82,083	
	<b>Total</b>	<b>\$ 1,030,609</b>	<b>\$ 1,061,527</b>	<b>\$ 851,916</b>	<b>\$ -</b>	<b>\$ 851,916</b>	<b>\$ 209,611</b>	<b>\$ 209,611</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Josh LaFromboise  
Executive Director  
Helena Housing Authority  
812 Abbey Street  
Helena, MT 59601-7924

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00400000110D

Dear Mr. LaFromboise:

This letter obligates \$87,062 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Helena Housing Authority 812 Abbey Street Helena, MT 59601		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-174		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 144173101		<b>6. Operating Fund Project Number:</b> M T 0 0 4 0 0 0 0 0 1	
<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> NONDA ELDER	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
132						132

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,553	1,553	1,553
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	19		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	12		

**Calculations Based on Unit Months:**

14	Limited vacancies		19	
15	<b>Total Unit Months</b>	<b>1,584</b>	<b>1,572</b>	<b>1,553</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			129

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$281.03	\$281.03
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$295.92	\$295.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$465,186	\$465,186

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$63.60	\$63.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$99,979	\$99,979

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization	\$5,640	\$5,640
09	Payment in lieu of taxes (PILOT)	\$14,067	\$14,067
10	Cost of independent audit	\$2,903	\$2,903
11	Funding for resident participation activities	\$3,225	\$3,225
12	Asset management fee	\$6,336	\$6,336
13	Information technology fee	\$3,168	\$3,168
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$35,339</b>	<b>\$35,339</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$600,504</b>	<b>\$600,504</b>

**Part B. Formula Income**

01	PUM formula income	\$120.99	\$120.99
02	PUM change in utility allowances	(\$24.00)	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$97.39	\$120.99
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$153,097</b>	<b>\$190,196</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$447,407	\$410,308
02	Cost of independent audit (Same as Part A, Line 10)	\$2,903	\$2,903
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$447,407</b>	<b>\$410,308</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$410,308
02	Adjustment due to availability of funds		\$12,309
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$422,617

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Josh LaFromboise  
Executive Director  
Helena Housing Authority  
812 Abbey Street  
Helena, MT 59601-7924

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00400000210D

Dear Mr. LaFromboise:

This letter obligates \$40,466 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Helena Housing Authority 812 Abbey Street Helena, MT 59601		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-174		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 4 0 0 0 0 0 2	
<b>7. DUNS Number:</b> 144173101		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
76						76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	901	901	901
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	11		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies		11	
15	<b>Total Unit Months</b>	<b>912</b>	<b>912</b>	<b>901</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			75

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$246.36	\$246.36
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$259.42	\$259.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$236,591	\$236,591

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$106.34	\$106.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$96,982	\$96,982

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization	\$10,948	\$10,948
09	Payment in lieu of taxes (PILOT)	\$12,239	\$12,239
10	Cost of independent audit	\$1,672	\$1,672
11	Funding for resident participation activities	\$1,875	\$1,875
12	Asset management fee	\$3,648	\$3,648
13	Information technology fee	\$1,824	\$1,824
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$32,206</b>	<b>\$32,206</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$365,779</b>	<b>\$365,779</b>

**Part B. Formula Income**

01	PUM formula income	\$242.61	\$242.61
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$242.61	\$242.61
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$221,260</b>	<b>\$221,260</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$144,519	\$144,519
02	Cost of independent audit (Same as Part A, Line 10)	\$1,672	\$1,672
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$144,519</b>	<b>\$144,519</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$144,519
02	Adjustment due to availability of funds		\$4,336
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$148,855

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Josh LaFromboise  
Executive Director  
Helena Housing Authority  
812 Abbey Street  
Helena, MT 59601-7924

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00400000310D

Dear Mr. LaFromboise:

This letter obligates \$82,083 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Helena Housing Authority 812 Abbey Street Helena, MT 59601		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-174		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 144173101		<b>6. Operating Fund Project Number:</b> M T 0 0 4 0 0 0 0 0 3	
		<b>HUD Use Only</b>	
		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> NONDA ELDER	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
158						158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,871	1,871	1,871
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	25		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies		25	
15	<b>Total Unit Months</b>	<b>1,896</b>	<b>1,896</b>	<b>1,871</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			156

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$298.80	\$298.80
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$314.64	\$314.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$596,557	\$596,557

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$92.58	\$92.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$175,532	\$175,532

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$21,027	\$21,027
10	Cost of independent audit	\$3,475	\$3,475
11	Funding for resident participation activities	\$3,900	\$3,900
12	Asset management fee	\$7,584	\$7,584
13	Information technology fee	\$3,792	\$3,792
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$39,778</b>	<b>\$39,778</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$811,867</b>	<b>\$811,867</b>

**Part B. Formula Income**

01	PUM formula income	\$177.26	\$177.26
02	PUM change in utility allowances	(\$36.00)	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$141.30	\$177.26
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$267,905</b>	<b>\$336,085</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$543,962	\$475,782
02	Cost of independent audit (Same as Part A, Line 10)	\$3,475	\$3,475
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$543,962</b>	<b>\$475,782</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$475,782
02	Adjustment due to availability of funds		\$14,273
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$490,055

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT005000001	\$ 420,627	\$ 433,246	\$ 315,470	\$ -	\$ 315,470	\$ 117,776	\$ 117,776	
	<b>Total</b>	<b>\$ 420,627</b>	<b>\$ 433,246</b>	<b>\$ 315,470</b>	<b>\$ -</b>	<b>\$ 315,470</b>	<b>\$ 117,776</b>	<b>\$ 117,776</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Henry D. Smith  
Executive Director  
Housing Authority of the City of Anaconda  
PO Box 1350  
Anaconda, MT 59711-1350

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00500000110D

Dear Mr. Smith:

This letter obligates \$117,776 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Housing Authority of the City of Anaconda PO Box 1350 Anaconda, MT 59711		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> DEN-131		<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 182786897		<b>6. Operating Fund Project Number:</b> M T 0 0 5 0 0 0 0 0 1	
<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
170		0		0		170

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,866	1,866	1,866
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	162		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		61	
15	<b>Total Unit Months</b>	<b>2,040</b>	<b>1,939</b>	<b>1,866</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			156

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$273.76	\$273.76
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$288.27	\$288.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$558,956	\$558,956

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$115.18	\$115.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$223,334	\$223,334

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$14,163	\$14,163
10	Cost of independent audit	\$5,428	\$5,428
11	Funding for resident participation activities	\$3,900	\$3,900
12	Asset management fee	\$0	\$0
13	Information technology fee	\$4,080	\$4,080
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$27,571</b>	<b>\$27,571</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$809,861</b>	<b>\$809,861</b>

**Part B. Formula Income**

01	PUM formula income	\$213.96	\$213.96
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$213.96	\$213.96
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$414,868</b>	<b>\$414,868</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$25,634	\$25,634
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$25,634</b>	<b>\$25,634</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$420,627	\$420,627
02	Cost of independent audit (Same as Part A, Line 10)	\$5,428	\$5,428
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$420,627</b>	<b>\$420,627</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$420,627
02	Adjustment due to availability of funds		\$12,619
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$433,246

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT006000001	\$ 184,662	\$ 190,202	\$ 138,497	\$ -	\$ 138,497	\$ 51,705	\$ 51,705	
	<b>Total</b>	<b>\$ 184,662</b>	<b>\$ 190,202</b>	<b>\$ 138,497</b>	<b>\$ -</b>	<b>\$ 138,497</b>	<b>\$ 51,705</b>	<b>\$ 51,705</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Paul L. Groshart  
Executive Director  
Richland County Housing Authority  
1032 6th Street SW  
Sidney, MT 59270-3749

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00600000110D

Dear Mr. Groshart:

This letter obligates \$51,705 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Richland County Housing Authority 1032 6th Street SW Sidney, MT 59270		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-56		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 6 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 182914556		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
86						86

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	959	959	959
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization	14	14	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	47		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies		47	
15	<b>Total Unit Months</b>	<b>1,032</b>	<b>1,032</b>	<b>959</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			80

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$314.54	\$314.54
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$331.21	\$331.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$341,809	\$341,809

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$29.52	\$29.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$30,465	\$30,465

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$15,880	\$15,880
10	Cost of independent audit	\$2,745	\$2,745
11	Funding for resident participation activities	\$2,000	\$2,000
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,064	\$2,064
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$22,689</b>	<b>\$22,689</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$394,963</b>	<b>\$394,963</b>

**Part B. Formula Income**

01	PUM formula income	\$204.91	\$204.91
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$204.91	\$204.91
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$211,467</b>	<b>\$211,467</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$1,166	\$1,166
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$1,166</b>	<b>\$1,166</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$184,662	\$184,662
02	Cost of independent audit (Same as Part A, Line 10)	\$2,745	\$2,745
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$184,662</b>	<b>\$184,662</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$184,662
02	Adjustment due to availability of funds		\$5,540
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$190,202

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT007000001	\$ 190,613	\$ 196,331	\$ 155,677	\$ -	\$ 155,677	\$ 40,654	\$ 40,654	
	<b>Total</b>	<b>\$ 190,613</b>	<b>\$ 196,331</b>	<b>\$ 155,677</b>	<b>\$ -</b>	<b>\$ 155,677</b>	<b>\$ 40,654</b>	<b>\$ 40,654</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Rocky Zimdars  
Executive Director  
Housing Authority of Glasgow  
PO Box 1126  
Glasgow, MT 59230-1126

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT00700000110D

Dear Mr. Zimdars:

This letter obligates \$40,654 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Housing Authority of Glasgow PO Box 1126 Glasgow, MT 59230		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-183		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 0 7 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 042360342		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	696	696	696
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	24		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		24	
15	<b>Total Unit Months</b>	<b>720</b>	<b>720</b>	<b>696</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			58

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$314.63	\$314.63
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$331.31	\$331.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$238,543	\$238,543

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$239.95	\$120.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$172,764	\$86,566

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,950	\$3,950
10	Cost of independent audit	\$4,961	\$4,961
11	Funding for resident participation activities	\$1,450	\$1,450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$11,801</b>	<b>\$11,801</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$423,108</b>	<b>\$336,910</b>

**Part B. Formula Income**

01	PUM formula income		\$212.39
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$212.39
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$152,921</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$6,624	\$6,624
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$6,624</b>	<b>\$6,624</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$429,732	\$190,613
02	Cost of independent audit (Same as Part A, Line 10)	\$4,961	\$4,961
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$429,732</b>	<b>\$190,613</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$190,613
02	Adjustment due to availability of funds		\$5,718
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$196,331

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT015000001	\$ 26,816	\$ 27,620	\$ 30,856	\$ -	\$ 30,856	\$ (3,236)	\$ -	
	<b>Total</b>	<b>\$ 26,816</b>	<b>\$ 27,620</b>	<b>\$ 30,856</b>	<b>\$ -</b>	<b>\$ 30,856</b>	<b>\$ (3,236)</b>	<b>\$ -</b>	<b>\$ 3,236</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. SueAnn Grogan  
Executive Director  
Whitefish Housing Authority  
100 Fourth St. E  
Whitefish, MT 59937

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT01500000110D

Dear Ms. Grogan:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Whitefish Housing Authority 100 Fourth St. E Whitefish, MT 59937		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> SF-333		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 1 5 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 805148004		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
50						50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	596	596	596
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	4		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies		4	
15	<b>Total Unit Months</b>	<b>600</b>	<b>600</b>	<b>596</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$242.05	\$242.05
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$254.88	\$254.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$152,928	\$152,928

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$74.08	\$74.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$44,448	\$44,448

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$11,838	\$11,838
10	Cost of independent audit	\$6,150	\$6,150
11	Funding for resident participation activities	\$1,250	\$1,250
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$20,438</b>	<b>\$20,438</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$217,814</b>	<b>\$217,814</b>

**Part B. Formula Income**

01	PUM formula income	\$322.16	\$322.16
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$322.16	\$322.16
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$193,296</b>	<b>\$193,296</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$2,298	\$2,298
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$2,298</b>	<b>\$2,298</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$26,816	\$26,816
02	Cost of independent audit (Same as Part A, Line 10)	\$6,150	\$6,150
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$26,816</b>	<b>\$26,816</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$26,816
02	Adjustment due to availability of funds		\$804
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$27,620

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT029000001	\$ 63,632	\$ 65,541	\$ 47,724	\$ -	\$ 47,724	\$ 17,817	\$ 17,817	
	<b>Total</b>	<b>\$ 63,632</b>	<b>\$ 65,541</b>	<b>\$ 47,724</b>	<b>\$ -</b>	<b>\$ 47,724</b>	<b>\$ 17,817</b>	<b>\$ 17,817</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Groshart  
Executive Director  
Dawson County Housing Authority  
1032 6th St SW  
Sidney, MT 59270-3749

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT02900000110D

Dear Mr. Groshart:

This letter obligates \$17,817 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Dawson County Housing Authority 1032 6th Street SW Sidney, MT 59270		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> DEN-2506		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 621655224		<b>6. Operating Fund Project Number:</b> M T 0 2 9 0 0 0 0 0 1	
<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
20						20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	215	215	215
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

**Vacant Unit Months**

05	Units undergoing modernization	16	16	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	9		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

**Calculations Based on Unit Months:**

14	Limited vacancies		9	
15	<b>Total Unit Months</b>	<b>240</b>	<b>240</b>	<b>215</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			18

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$270.48	\$270.48
02	Inflation factor	1.05300	1.05300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$284.82	\$284.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$68,357	\$68,357

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$27.18	\$27.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$6,523	\$6,523

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$1,979	\$1,979
10	Cost of independent audit		
11	Funding for resident participation activities	\$450	\$450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$480	\$480
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$2,909</b>	<b>\$2,909</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$77,789</b>	<b>\$77,789</b>

**Part B. Formula Income**

01	PUM formula income	\$63.16	\$63.16
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$63.16	\$63.16
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$15,158</b>	<b>\$15,158</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$1,001	\$1,001
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$1,001</b>	<b>\$1,001</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$63,632	\$63,632
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$63,632</b>	<b>\$63,632</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$63,632
02	Adjustment due to availability of funds		\$1,909
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$65,541

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	MT033000001	\$ 289,507	\$ 298,192	\$ 217,130	\$ -	\$ 217,130	\$ 81,062	\$ 81,062	
2	MT033000002	\$ 164,921	\$ 169,869	\$ 123,691	\$ -	\$ 123,691	\$ 46,178	\$ 46,178	
3	MT033000003	\$ 70,957	\$ 73,086	\$ 53,218	\$ -	\$ 53,218	\$ 19,868	\$ 19,868	
	<b>Total</b>	<b>\$ 525,385</b>	<b>\$ 541,147</b>	<b>\$ 394,039</b>	<b>\$ -</b>	<b>\$ 394,039</b>	<b>\$ 147,108</b>	<b>\$ 147,108</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Davidson  
Executive Director  
Missoula Housing Authority  
1235 34th Street  
Missoula, MT 59801

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT03300000110D

Dear Ms. Davidson:

This letter obligates \$81,062 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Missoula Housing Authority 1235 34th Street Missoula, MT 59801		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> DEN-2221		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 3 3 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 153548631		<b>8. ROFO Code:</b> 801	
<b>HUD Use Only</b>			
<b>Financial Analyst:</b> CAROL ROMAN			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,307	1,307	1,307
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	9		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		9	
15	<b>Total Unit Months</b>	<b>1,320</b>	<b>1,320</b>	<b>1,307</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			109

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$288.18	\$288.18
02	Inflation factor	1.05200	1.05200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$303.17	\$303.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$400,184	\$400,184

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$75.56	\$75.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$99,739	\$99,739

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,688	\$11,688
10	Cost of independent audit	\$2,396	\$2,396
11	Funding for resident participation activities	\$2,725	\$2,725
12	Asset management fee	\$2,640	\$2,640
13	Information technology fee	\$2,640	\$2,640
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$22,089</b>	<b>\$22,089</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$522,012</b>	<b>\$522,012</b>

**Part B. Formula Income**

01	PUM formula income	\$183.13	\$183.13
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$183.13	\$183.13
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$241,732</b>	<b>\$241,732</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$9,227	\$9,227
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$9,227</b>	<b>\$9,227</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$289,507	\$289,507
02	Cost of independent audit (Same as Part A, Line 10)	\$2,396	\$2,396
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$289,507</b>	<b>\$289,507</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$289,507
02	Adjustment due to availability of funds		\$8,685
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$298,192

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Davidson  
Executive Director  
Missoula Housing Authority  
1235 34th Street  
Missoula, MT 59801

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT03300000210D

Dear Ms. Davidson:

This letter obligates \$46,178 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Missoula Housing Authority 1235 34th Street Missoula, MT 59801		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> DEN-2221		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 3 3 0 0 0 0 0 2	
<b>7. DUNS Number:</b> 153548631		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
528		0		0		528

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	524	524	524
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	2	2	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	2		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		2	
15	<b>Total Unit Months</b>	<b>528</b>	<b>528</b>	<b>524</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$329.21	\$329.21
02	Inflation factor	1.05200	1.05200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$346.33	\$346.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$182,862	\$182,862

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$81.25	\$81.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$42,900	\$42,900

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$3,069	\$3,069
10	Cost of independent audit	\$937	\$937
11	Funding for resident participation activities	\$1,100	\$1,100
12	Asset management fee	\$1,056	\$1,056
13	Information technology fee	\$1,056	\$1,056
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$7,218</b>	<b>\$7,218</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$232,980</b>	<b>\$232,980</b>

**Part B. Formula Income**

01	PUM formula income	\$135.89	\$135.89
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$135.89	\$135.89
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$71,750</b>	<b>\$71,750</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,691	\$3,691
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,691</b>	<b>\$3,691</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$164,921	\$164,921
02	Cost of independent audit (Same as Part A, Line 10)	\$937	\$937
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$164,921</b>	<b>\$164,921</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$164,921
02	Adjustment due to availability of funds		\$4,948
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$169,869

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Davidson  
Executive Director  
Missoula Housing Authority  
1235 34th Street  
Missoula, MT 59801

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MT03300000310D

Dear Ms. Davidson:

This letter obligates \$19,868 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2010**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Missoula Housing Authority 1235 34th Street Missoula, MT 59801		<b>2. Funding Period:</b> 01/01/2010 to 12/31/2010	
<b>4. ACC Number:</b> DEN-2221		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> M T 0 3 3 0 0 0 0 0 3	
<b>7. DUNS Number:</b> 153548631		<b>8. ROFO Code:</b> 801	
		<b>Financial Analyst:</b> CAROL ROMAN	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2008</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2009</b>
20						20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	240		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>240</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		240	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$356.50	\$356.50
02	Inflation factor	1.05200	1.05200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$375.04	\$375.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$83.46	\$83.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$2,054	\$2,054
10	Cost of independent audit	\$436	\$436
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$480	\$480
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$67,507	\$67,507
15	Costs attributable to changes in federal law, regulation, or economy		
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$70,957</b>	<b>\$70,957</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$70,957</b>	<b>\$70,957</b>

**Part B. Formula Income**

01	PUM formula income	\$198.02	\$198.02
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$198.02	\$198.02
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$70,957	\$70,957
02	Cost of independent audit (Same as Part A, Line 10)	\$436	\$436
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$70,957</b>	<b>\$70,957</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$70,957
02	Adjustment due to availability of funds		\$2,129
03	HUD discretionary adjustments		
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$73,086