Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $171,701. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $50,819. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>$23,985,312</th>
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<tbody>
<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO001000002

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $1,685,406. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $498,841. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<th>PHA Allocation Adjustment</th>
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<th>Project Allocation Adjustment (if any)</th>
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<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:  

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000003

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $436,166. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $129,095. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<td>6</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000009  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $690,377. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $204,336. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
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<th>Calculated Reserve Balance</th>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell
Executive Director
Housing Authority Of The City Of St. Louis
3520 Page Boulevard
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000010

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $592,408. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $175,339. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Calculated Reserve Balance $23,985,312</td>
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<tr>
<td>2 Approved PHA Exclusion Request (Appeal) $3,961,281</td>
</tr>
<tr>
<td>3 Revised Reserve Balance $20,024,031</td>
</tr>
<tr>
<td>4 PHA Allocation Adjustment $7,179,344</td>
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<tr>
<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any) $417,069</td>
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<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration $175,339</td>
</tr>
</tbody>
</table>

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000013

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $279,167. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $82,627. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tr>
<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3 Revised Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO001000017

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $236,237. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $69,921. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tbody>
<tr>
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<td>Approved PHA Exclusion Request (Appeal) $3,961,281</td>
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<td>PHA Allocation Adjustment $7,179,344</td>
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<td>Project Eligibility $236,237</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any) $166,316</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration $69,921</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000019

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $594,417. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $175,934. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>2. Approved PHA Exclusion Request (Appeal)</td>
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<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
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<tr>
<td>5. Project Eligibility</td>
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<tr>
<td>6. Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000024

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $419,220. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $124,079. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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</thead>
<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
<td>$23,985,312</td>
</tr>
<tr>
<td>2 Approved PHA Exclusion Request (Appeal)</td>
<td>$3,961,281</td>
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<td>3 Revised Reserve Balance</td>
<td>$20,024,031</td>
</tr>
<tr>
<td>4 PHA Allocation Adjustment</td>
<td>$7,179,344</td>
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<tr>
<td>5 Project Eligibility</td>
<td>$419,220</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
<td>$295,141</td>
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<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$124,079</td>
</tr>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: 

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO001000028

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $253,952. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $75,164. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Calculated Reserve Balance</td>
</tr>
<tr>
<td>2. Approved PHA Exclusion Request (Appeal)</td>
</tr>
<tr>
<td>3. Revised Reserve Balance</td>
</tr>
<tr>
<td>4. PHA Allocation Adjustment</td>
</tr>
<tr>
<td>5. Project Eligibility</td>
</tr>
<tr>
<td>6. Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO001000034

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $488,698. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $144,643. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
<td>$23,985,312</td>
</tr>
<tr>
<td>2 Approved PHA Exclusion Request (Appeal)</td>
<td>$3,961,281</td>
</tr>
<tr>
<td>3 Revised Reserve Balance</td>
<td>$20,024,031</td>
</tr>
<tr>
<td>4 PHA Allocation Adjustment</td>
<td>$7,179,344</td>
</tr>
<tr>
<td>5 Project Eligibility</td>
<td>$488,698</td>
</tr>
<tr>
<td>6 Project Allocation Adjustment (if any)</td>
<td>$344,055</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$144,643</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000037

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $277,738. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $82,204. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
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<td>1</td>
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<td>5</td>
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<tr>
<td>6</td>
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<tr>
<td>7</td>
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</tbody>
</table>

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000038

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $449,152. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $132,939. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>$23,985,312</th>
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<td>Approved PHA Exclusion Request</td>
<td>$3,961,281</td>
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<tr>
<td>3</td>
<td>Revised Reserve Balance</td>
<td>$20,024,031</td>
</tr>
<tr>
<td>4</td>
<td>PHA Allocation Adjustment</td>
<td>$7,179,344</td>
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<td>5</td>
<td>Project Eligibility</td>
<td>$449,152</td>
</tr>
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<td>6</td>
<td>Project Allocation Adjustment</td>
<td>$316,213</td>
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<td>7</td>
<td>Project Funding Level after</td>
<td>$132,939</td>
</tr>
<tr>
<td></td>
<td>Allocation Adjustment and before</td>
<td></td>
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<td></td>
<td>Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell
Executive Director
Housing Authority Of The City Of St. Louis
3520 Page Boulevard
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. MO001000041

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $513,473. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $151,976. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

|   |                                                                 |                                                                 |
|---|                                                                |                                                                 |
| 1 | Calculated Reserve Balance                                      | $23,985,312                                                       |
| 2 | Approved PHA Exclusion Request (Appeal)                         | $3,961,281                                                       |
| 3 | Revised Reserve Balance                                         | $20,024,031                                                       |
| 4 | PHA Allocation Adjustment                                       | $7,179,344                                                       |
| 5 | Project Eligibility                                             | $513,473                                                        |
| 6 | Project Allocation Adjustment (if any)                          | $361,497                                                        |
| 7 | Project Funding Level after Allocation Adjustment and before Proration | $151,976                                                        |

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell
Executive Director
Housing Authority Of The City Of St. Louis
3520 Page Boulevard
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000044

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $344,147. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $101,860. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>1</td>
<td>Calculated Reserve Balance</td>
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<td>2</td>
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<td>3</td>
<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<tr>
<td>5</td>
<td>Project Eligibility</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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<td>6</td>
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<tr>
<td>7</td>
<td>$101,860</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000045  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $238,457. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $70,578. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th></th>
<th>Revised Reserve Balance</th>
<th></th>
<th>PHA Allocation Adjustment</th>
<th></th>
<th>Project Eligibility</th>
<th></th>
<th>Project Allocation Adjustment (if any)</th>
<th></th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$23,985,312</td>
<td>2</td>
<td>$3,961,281</td>
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<td>$20,024,031</td>
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:  

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO001000046  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $259,790. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $76,892. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>1</th>
<th>Calculated Reserve Balance</th>
<th>$23,985,312</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
<td>$3,961,281</td>
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<td>3</td>
<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
<td>$259,790</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$76,892</td>
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</tbody>
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cheryl Lovell
Executive Director
Housing Authority Of The City Of St. Louis
3520 Page Boulevard
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000047

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $135,653. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $40,150. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>1 Calculated Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<td>5 Project Eligibility</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$40,150</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO001000048

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $109,851. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $32,513. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000049

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $112,020. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $33,155. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>$78,865</td>
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<td>Project Funding Level after Adjustment and before Proration</td>
<td>$33,155</td>
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</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: https://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000050

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $189,553. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $56,103. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center

Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000052  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $80,326. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $23,775. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>$23,985,312</th>
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<tbody>
<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
<td>$3,961,281</td>
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<tr>
<td>3</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
<td>$7,179,344</td>
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<td>5</td>
<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$23,775</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000054

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $217,425. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $64,353. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000055

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $76,265. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $22,573. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>1</td>
<td>Calculated Reserve Balance</td>
<td>$23,985,312</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3</td>
<td>Revised Reserve Balance</td>
<td>$20,024,031</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
<td>$7,179,344</td>
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<td>Project Eligibility</td>
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<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$22,573</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

![Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO001000056

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $211,338. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $62,551. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tr>
<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<td>3 Revised Reserve Balance</td>
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<td>4 PHA Allocation Adjustment</td>
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<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
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<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000057

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $133,591. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $39,540. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000058

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $184,739. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $54,678. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

| 1 | Calculated Reserve Balance | $23,985,312 |
| 2 | Approved PHA Exclusion Request (Appeal) | $3,961,281 |
| 3 | Revised Reserve Balance | $20,024,031 |
| 4 | PHA Allocation Adjustment | $7,179,344 |
| 5 | Project Eligibility | $184,739 |
| 6 | Project Allocation Adjustment (if any) | $130,061 |
| 7 | Project Funding Level after Allocation Adjustment and before Proration | $54,678 |

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000059

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $223,946. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $66,283. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>1</td>
<td>Calculated Reserve Balance</td>
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<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>6</td>
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<td>$66,283</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000060  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $171,607. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $50,792. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000061

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $306,831. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $90,815. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tr>
<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3 Revised Reserve Balance</td>
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<tr>
<td>4 PHA Allocation Adjustment</td>
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<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
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<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Cheryl Lovell  
Executive Director  
Housing Authority Of The City Of St. Louis  
3520 Page Boulevard  
Saint Louis, MO 63106  

Dear Ms. Lovell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO001000062

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $113,944. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $33,725. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $732,327. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $732,327. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Description</th>
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<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$732,327</td>
</tr>
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</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO002000003

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $965,807. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $965,807. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>1</td>
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<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106  

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000006

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $1,546,174. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $1,546,174. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106  

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO002000008

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $455,939. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $455,939. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>6</td>
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<td>7</td>
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</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000013

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $419,834. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $419,834. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>$1,383,001</th>
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<tr>
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<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>5</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$419,834</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106  

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000014

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $196,450. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $196,450. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1. Calculated Reserve Balance</td>
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<td>2. Approved PHA Exclusion Request (Appeal)</td>
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<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
</tr>
<tr>
<td>5. Project Eligibility</td>
</tr>
<tr>
<td>6. Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO002000025

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $258,089. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $258,089. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
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<tr>
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<th>Calculated Reserve Balance</th>
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<th>PHA Allocation Adjustment</th>
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<th>Project Eligibility</th>
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<th>Project Allocation Adjustment (if any)</th>
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<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000033

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $864,787. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $864,787. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$0</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO002000034

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $276,413. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $276,413. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
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allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
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Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Calculated Reserve Balance</td>
<td>$1,383,001</td>
</tr>
<tr>
<td>2. Approved PHA Exclusion Request (Appeal)</td>
<td>$0</td>
</tr>
<tr>
<td>3. Revised Reserve Balance</td>
<td>$1,383,001</td>
</tr>
<tr>
<td>4. PHA Allocation Adjustment</td>
<td>$0</td>
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<td>5. Project Eligibility</td>
<td>$276,413</td>
</tr>
<tr>
<td>6. Project Allocation Adjustment (if any)</td>
<td>$0</td>
</tr>
<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$276,413</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO002000037

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $177,570. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $177,570. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
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<td>1</td>
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<td>6</td>
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<tr>
<td>7</td>
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</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000039

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $53,153. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $53,153. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

| 1 | Calculated Reserve Balance | $1,383,001 |
| 2 | Approved PHA Exclusion Request (Appeal) | $0 |
| 3 | Revised Reserve Balance | $1,383,001 |
| 4 | PHA Allocation Adjustment | $0 |
| 5 | Project Eligibility | $53,153 |
| 6 | Project Allocation Adjustment (if any) | $0 |
| 7 | Project Funding Level after Allocation Adjustment and before Proration | $53,153 |

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfdn2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106  

Dear Mr. Lowndes:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO002000040  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $57,014. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $57,014. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

| 1 | Calculated Reserve Balance | $1,383,001 |
| 2 | Approved PHA Exclusion Request (Appeal) | $0 |
| 3 | Revised Reserve Balance | $1,383,001 |
| 4 | PHA Allocation Adjustment | $0 |
| 5 | Project Eligibility | $57,014 |
| 6 | Project Allocation Adjustment (if any) | $0 |
| 7 | Project Funding Level after Allocation Adjustment and before Proration | $57,014 |

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000041

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $64,825. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $64,825. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>$1,383,001</th>
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<tbody>
<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>3</td>
<td>Revised Reserve Balance</td>
<td>$1,383,001</td>
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<tr>
<td>4</td>
<td>PHA Allocation Adjustment</td>
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<tr>
<td>5</td>
<td>Project Eligibility</td>
<td>$64,825</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$0</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$64,825</td>
</tr>
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</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. MO002000042

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $60,930. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $60,930. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>6</td>
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<tr>
<td>7</td>
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</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000043

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $23,754. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $23,754. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
</tr>
</thead>
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<td>$0</td>
<td>$23,754</td>
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</tbody>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000338

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $409,466. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $409,466. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

Sincerely,

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<td>1</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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</tr>
<tr>
<td>3</td>
<td>Revised Reserve Balance</td>
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<tr>
<td>4</td>
<td>PHA Allocation Adjustment</td>
<td>$0</td>
</tr>
<tr>
<td>5</td>
<td>Project Eligibility</td>
<td>$409,466</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$0</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$409,466</td>
</tr>
</tbody>
</table>

Table 1. CY 2012 Project Eligibility and Allocation Adjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes,

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO002000438

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $139,376. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $139,376. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Calculated Reserve Balance</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>3</td>
<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
</tr>
<tr>
<td>5</td>
<td>Project Eligibility</td>
</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Edwin T. Lowndes  
Executive Director  
Housing Authority Of Kansas City, Missouri  
920 Main Street, Suite 701  
Kansas City, MO 64106

Dear Mr. Lowndes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO002000738

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $275,715. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $275,715. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
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<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>3</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. HOPE:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO003000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $550,636. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $44,992. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tr>
<td>1 Calculated Reserve Balance</td>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$44,992</td>
</tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Rollins  
Executive Director  
Housing Authority Of St. Louis County  
8865 Natural Bridge Road  
Saint Louis, MO 63121

Dear Ms. Rollins:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO004000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $208,367. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $180,513. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Rollins
Executive Director
Housing Authority Of St. Louis County
8865 Natural Bridge Road
Saint Louis, MO 63121

Dear Ms. Rollins:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO004000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $443,756. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $384,435. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Rollins  
Executive Director  
Housing Authority Of St. Louis County  
8865 Natural Bridge Road  
Saint Louis, MO 63121

Dear Ms. Rollins:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO004000003

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $245,491. Please note that eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $212,674. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Rollins  
Executive Director  
Housing Authority Of St. Louis County  
8865 Natural Bridge Road  
Saint Louis, MO 63121  

Dear Ms. Rollins:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO004000004

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $272,817. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $236,347. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Calculated Reserve Balance</th>
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<td>4</td>
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<td>5</td>
<td>Project Eligibility</td>
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<td>Project Allocation Adjustment (if any)</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Rollins  
Executive Director  
Housing Authority Of St. Louis County  
8865 Natural Bridge Road  
Saint Louis, MO 63121

Dear Ms. Rollins:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO004000005

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $230,140. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $199,375. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Patricia Nissen  
Executive Director  
Housing Authority Of The City Of St. Charles  
1041 Olive Street  
Saint Charles, MO 63301

Dear Ms. Nissen:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO006000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $227,446. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $227,446. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Phil Steinhaus  
Executive Director  
Housing Authority Of The City Of Columbia, Mo  
201 Switzler Street  
Columbia, MO 65203

Dear Mr. Steinhaus:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO007000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $1,156,496. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $995,918. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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</thead>
<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<tr>
<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3 Revised Reserve Balance</td>
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<tr>
<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:  

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Phil Steinhaus  
Executive Director  
Housing Authority Of The City Of Columbia, Mo  
201 Switzler Street  
Columbia, MO 65203  

Dear Mr. Steinhaus:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO007000002  

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $324,682. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $279,600. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.  

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr.Phil Steinhaus
Executive Director
Housing Authority Of The City Of Columbia, Mo
201 Switzler Street
Columbia, MO 65203

Dear Mr. Steinhaus:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO007000003

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $366,662. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $315,751. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>6</td>
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<td>7</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Phil Steinhaus  
Executive Director  
Housing Authority Of The City Of Columbia, Mo  
201 Switzler Street  
Columbia, MO 65203

Dear Mr. Steinhaus:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO007000004

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $496,554. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $427,608. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Bobby K. Henry  
Executive Director  
Housing Authority Of The City Of Sikeston  
PO Box 829  
Sikeston, MO 63801  

Dear Mr. Henry:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO008000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $545,794. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>1</td>
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<td>Project Eligibility</td>
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<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$0</td>
</tr>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:  

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Allen Pollock  
Executive Director  
Housing Authority Of The City Of Jefferson  
PO Box 1029  
Jefferson City, MO 65102  

Dear Mr. Pollock:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO009000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $814,120. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $814,120. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<td>1</td>
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<td>$814,120</td>
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</tbody>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Allen Pollock
Executive Director
Housing Authority Of The City Of Jefferson
PO Box 1029
Jefferson City, MO 65102

Dear Mr. Pollock:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO009000003

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $195,142. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $195,142. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

Mr. Allen Pollock
Executive Director
Housing Authority Of The City Of Jefferson
PO Box 1029
Jefferson City, MO 65102

Dear Mr. Pollock:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO009000005

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $47,254. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $47,254. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<th>Project Eligibility</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edmund Carrera  
Executive Director  
Housing Authority Of The City Of Mexico  
PO Box 484  
Mexico, MO 65265

Dear Mr. Carrera:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO010000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $741,484. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $241,790. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Revised Reserve Balance</th>
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<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Donna Dunwoody  
Executive Director  
Housing Authority Of The City Of Moberly  
P O Box 159  
Moberly, MO 65270

Dear Mrs. Dunwoody:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO011000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $453,485. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $359,589. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Paul M. Page  
Executive Director  
Housing Authority Of The City Of Charleston  
PO Box 67  
Charleston, MO 63834

Dear Mr. Page:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO012000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $814,599. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $479,142. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. KENNETH KING  
Executive Director  
Housing Authority Of The City Of Poplar Bluff  
PO Box 1009  
Poplar Bluff, MO 63902

Dear Mr. KING:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO013000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $911,899. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $347,734. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>4 PHA Allocation Adjustment</td>
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<td>5 Project Eligibility</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. KENNETH KING  
Executive Director  
Housing Authority Of The City Of Poplar Bluff  
PO Box 1009  
Poplar Bluff, MO 63902

Dear Mr. KING:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO013000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $495,880. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $189,094. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$189,094</td>
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Matthew Kuhl
Executive Director
Housing Authority Of The City Of Fulton
PO Box 814
Fulton, MO 65251

Dear Mr. Kuhl:

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO014000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $625,353. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $544,064. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. David K. Hayes
Executive Director
Marshall Housing Authority
PO Box 98
Marshall, MO 65340

Dear Mr. Hayes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO016000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $457,209. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $340,245. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

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Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Miller:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO017000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $954,035. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $954,035. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

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Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Edward Miller  
Executive Director  
Independence Housing Authority  
210 S. Pleasant Street  
Independence, MO 64050  

Dear Mr. Miller:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO017000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $270,416. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $270,416. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Sharron L. Gargas  
Executive Director  
Housing Authority Of The City Of Kennett  
PO Box 268  
Kennett, MO 63857

Dear Ms. Gargas:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO018000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $292,977. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $169,090. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Sharron L. Gargas  
Executive Director  
Housing Authority Of The City Of Kennett  
PO Box 268  
Kennett, MO 63857  

Dear Ms. Gargas:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO018000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $177,721. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $102,571. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Sharron L. Gargas  
Executive Director  
Housing Authority Of The City Of Kennett  
PO Box 268  
Kennett, MO 63857

Dear Ms. Gargas:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO018000003

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $246,073. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $142,020. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mrs. Lina Gibbs  
Executive Director  
Housing Authority Of The City Of Bloomfield  
PO Box 607  
Bloomfield, MO 63825

Dear Mrs. Gibbs:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO019000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $77,973. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $13,626. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<td>$13,626</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Mark Cartee  
Executive Director  
Housing Authority Of The City Of Hayti  
PO Box 7  
Hayti, MO 63851

Dear Mr. Cartee:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO020000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $230,129. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $0. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Victoria Yount  
Executive Director  
Housing Authority Of The City Of Potosi  
103 W Citadel Drive  
Potosi, MO 63664

Dear Ms. Yount:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO021000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $226,207. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $4,120. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mr. Pugh:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO022000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $202,252. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $202,252. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Carole King  
Executive Director  
Housing Authority Of The City Of Senath  
PO Box 309  
Senath, MO 63876  

Dear Ms. King:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO023000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $52,772. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Carrol Lindley  
Executive Director  
Housing Authority Of The City Of Bernie  
PO Box 210  
Bernie, MO 63822  

Dear Mrs. Lindley:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO024000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $116,883. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $50,498. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Project Eligibility and Allocation Adjustment</th>
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<tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Bonnie Campbell  
Executive Director  
Housing Authority Of The City Of Clarkton  
PO Box 367  
Clarkton, MO 63837  

Dear Ms. Campbell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO025000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $201,776. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>4 PHA Allocation Adjustment</td>
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<td>5 Project Eligibility</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. LaVonda Pyle,

Executive Director
Housing Authority Of The City Of Campbell
930 Poplar Street
Campbell, MO 63933

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. MO026000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $102,709. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $90,331. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
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<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<tr>
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<td>$12,378</td>
<td>$102,709</td>
<td>$12,378</td>
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Gargas:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO027000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $48,557. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $44,327. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
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<th>Revised Reserve Balance</th>
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<th>PHA Allocation Adjustment</th>
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<th>Project Eligibility</th>
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<th>Project Allocation Adjustment (if any)</th>
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<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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<td>$44,327</td>
</tr>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. RENIA MAULDIN  
Executive Director  
Housing Authority Of The City Of Malden  
PO Box 395  
Malden, MO 63863  

Dear Ms. MAULDIN:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO028000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $185,074. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $102,507. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<th></th>
<th>Calculated Reserve Balance</th>
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<td>6</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$102,507</td>
</tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Donna Whitmer
Executive Director
Housing Authority Of The City Of Hornersville
PO Box 337
Hornersville, MO 63855

Dear Ms. Whitmer:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO029000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $70,946. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $70,946. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Taylor:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO030000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $111,635. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $18,460. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Karen Chaney  
Executive Director (Acting)  
Clinton Housing Authority  
7 Bradshaw Drive  
Clinton, MO 64735  

Dear Ms. Chaney:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO031000885  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $248,571. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $248,571. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Karen Chaney  
Executive Director (Acting)  
Clinton Housing Authority  
7 Bradshaw Drive  
Clinton, MO 64735  

Dear Ms. Chaney:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO031000886  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $215,340. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $215,340. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1                      Calculated Reserve Balance</td>
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<tr>
<td>2                      Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3                      Revised Reserve Balance</td>
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<tr>
<td>4                      PHA Allocation Adjustment</td>
</tr>
<tr>
<td>5                      Project Eligibility</td>
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<tr>
<td>6                      Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7                      Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Wehmann:

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO032000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $65,978. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $3,326. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>1</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Judith A. Scarbrough  
Executive Director  
Mound City Housing Authority  
801 Evans Circle Drive  
Mound City, MO 64470

Dear Ms. Scarbrough:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO033000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $76,503. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $2,925. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Mona AuBuchon
Executive Director
Housing Authority Of The City Of Dexter
PO Box 206
Dexter, MO 63841

Dear Ms. AuBuchon:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO034000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $210,813. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $139,888. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Approved PHA Exclusion Request (Appeal)</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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</thead>
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<tr>
<td>1</td>
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<td>$139,888</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Patricia Moore  
Executive Director  
Housing Authority Of The City Of Holcomb  
PO Box 278  
Holcomb, MO 63852

Dear Ms. Moore:

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO035000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $53,722. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $8,498. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
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Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>5</td>
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<td>6</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Hightower:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO036000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $433,995. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mrs. Hightower:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO036000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $249,449. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Reba Williams
Executive Director
Housing Authority Of The City Of West Plains
302 Walnut St. - #1000
West Plains, MO 65775

Dear Ms. Williams:

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO037000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $303,543. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Reba Williams
Executive Director
Housing Authority Of The City Of West Plains
302 Walnut St. - #1000
West Plains, MO 65775

Dear Ms. Williams:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO037000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $290,519. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Calculated Reserve Balance</th>
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<td>6</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$0</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Deona Reed  
Executive Director  
Osceola Housing Authority  
102 Goodrich Dr. - #11  
Osceola, MO 64776  

Dear Mrs. Reed:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO038000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $201,523. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $78,702. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mrs. Monnig:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO039000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $62,792. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
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<th>Project Eligibility</th>
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</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Anita Kennedy  
Executive Director  
Housing Authority Of The City Of Houston  
200 Chestnut Terrace  
Houston, MO 65483

Dear Ms. Kennedy:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO040654831

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $154,889. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $144,284. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Bob Foster  
Executive Director  
Smithville Housing Authority  
161 County Road F  
Smithville, MO 64089

Dear Mr. Foster:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO041000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $179,246. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Robert Stearnes  
Executive Director  
Housing Authority Of The City Of Portageville  
PO Box 436  
Portageville, MO 63873

Dear Mr. Stearnes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO04200001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $247,229. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Project Eligibility</td>
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<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mrs. Thomas-Kariker:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO043000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $69,318. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $50,288. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<tr>
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<td>Project Eligibility</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Carolyn Hooten  
Executive Director  
Housing Authority Of The City Of Gideon  
135 Haven Street  
Gideon, MO 63848  

Dear Mrs. Hooten:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO044000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $68,695. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Kent Wolven  
Executive Director  
Branson Housing Authority  
320 W Main Street  
Branson, MO 65616

Dear Mr. Wolven:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO045000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $63,466. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $63,466. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<tr>
<td>2 Approved PHA Exclusion Request (Appeal)</td>
</tr>
<tr>
<td>3 Revised Reserve Balance</td>
</tr>
<tr>
<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
</tr>
<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mrs. Joy Edgar  
Executive Director  
Marceline Housing Authority  
PO Box 127  
Marceline, MO 64658

Dear Mrs. Edgar:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO046000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $163,932. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $59,174. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
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<td align="left">PHA Allocation Adjustment</td>
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<td align="right">$163,932</td>
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<td>6</td>
<td align="left">Project Allocation Adjustment (if any)</td>
<td align="right">$104,758</td>
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<tr>
<td>7</td>
<td align="left">Project Funding Level after Allocation Adjustment and before Proration</td>
<td align="right">$59,174</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary, Real Estate Assessment Center
Ms. LeAnn E. Martin  
Executive Director  
Anderson Housing Authority  
PO Box 396  
Anderson, MO 64831

Dear Ms. Martin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO047000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $94,864. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $94,864. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<th>calculated Reserve balance</th>
<th>$71,560</th>
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<td>3</td>
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<tr>
<td>4</td>
<td>PHA Allocation Adjustment</td>
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<tr>
<td>5</td>
<td>Project Eligibility</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$0</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$94,864</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. LeAnn E. Martin  
Executive Director  
Lanagan Housing Authority  
PO Box 396  
Anderson, MO 64831

Dear Ms. Martin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO048000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $64,007. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $64,007. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Lenora Thompson  
Executive Director  
Noel Housing Authority  
624 Johnson Drive  
Noel, MO 64854

Dear Ms. Thompson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO049000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $163,186. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $111,424. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. LEANN MARTIN  
Executive Director  
Pineville Housing Authority  
PO Box 396  
Anderson, MO 64831

Dear Ms. MARTIN:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO050000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $58,350. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $58,350. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
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allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
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Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Revised Reserve Balance</td>
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<td>PHA Allocation Adjustment</td>
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<td>5</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Jody Smith
Executive Director
Housing Authority Of Southwest City
PO Box 304
South West City, MO 64863

Dear Ms. Smith:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO051000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $80,898. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $39,738. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<th>Description</th>
<th>Amount</th>
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<td>4</td>
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<td>Project Eligibility</td>
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<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$39,738</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mrs. Kathy Gordon  
Executive Director  
Housing Authority Of The City Of Salem  
606 McGrath Lane  
Salem, MO 65560

Dear Mrs. Gordon:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO052000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $163,160. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Nolker:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO053000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $468,721. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $468,721. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Calculated Reserve Balance</td>
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<td>2. Approved PHA Exclusion Request (Appeal)</td>
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<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
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<tr>
<td>5. Project Eligibility</td>
</tr>
<tr>
<td>6. Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Robert J. Rorah  
Executive Director  
Housing Authority Of The City Of Boonville  
506 Powell Court  
Boonville, MO 65233

Dear Mr. Rorah:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO054000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $159,449. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $114,305. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Brenda Bramblett  
Executive Director  
Housing Authority Of The City Of Fayette  
302 Villers Drive  
Fayette, MO 65248

Dear Ms. Bramblett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO056000010

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $119,477. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
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<td>Project Allocation Adjustment (if any)</td>
<td>$119,477</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$0</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Brenda Heisserer  
Executive Director  
Housing Authority Of The City Of Illmo  
103 W Hickory Drive  
Scott City, MO 63780  

Dear Ms. Heisserer:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO057000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $38,152. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $38,152. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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<td><strong>1</strong> Calculated Reserve Balance</td>
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<td><strong>3</strong> Revised Reserve Balance</td>
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<td><strong>4</strong> PHA Allocation Adjustment</td>
<td>$0</td>
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<tr>
<td><strong>5</strong> Project Eligibility</td>
<td>$38,152</td>
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<tr>
<td><strong>6</strong> Project Allocation Adjustment (if any)</td>
<td>$0</td>
</tr>
<tr>
<td><strong>7</strong> Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$38,152</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Tom Barnett  
Executive Director  
Springfield Housing Authority  
421 W Madison Street  
Springfield, MO 65806

Dear Mr. Barnett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO058000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $224,811. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $222,312. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th></th>
<th>Revised Reserve Balance</th>
<th></th>
<th>PHA Allocation Adjustment</th>
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<th>Project Eligibility</th>
<th></th>
<th>Project Allocation Adjustment (if any)</th>
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<th>Project Funding Level after Allocation Adjustment and before Proration</th>
</tr>
</thead>
<tbody>
<tr>
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<td>7</td>
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<td>$222,312</td>
</tr>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Tom Barnett  
Executive Director  
Springfield Housing Authority  
421 W Madison Street  
Springfield, MO 65806

Dear Mr. Barnett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO058000002

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $200,876. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $198,643. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
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<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$198,643</td>
</tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Barnett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO058000003

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $271,077. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $268,064. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Element</th>
<th>Value</th>
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<tr>
<td>Approved PHA Exclusion Request (Appeal)</td>
<td>$0</td>
</tr>
<tr>
<td>Revised Reserve Balance</td>
<td>$1,132,709</td>
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<tr>
<td>PHA Allocation Adjustment</td>
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<tr>
<td>Project Eligibility</td>
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<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$268,064</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Tom Barnett  
Executive Director  
Springfield Housing Authority  
421 W Madison Street  
Springfield, MO 65806

Dear Mr. Barnett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO058000004

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $255,165. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $252,329. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
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<td>$20,825</td>
<td>$255,165</td>
<td>$2,836</td>
<td>$252,329</td>
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</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Tom Barnett  
Executive Director  
Springfield Housing Authority  
421 W Madison Street  
Springfield, MO 65806  

Dear Mr. Barnett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO058000005

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $410,588. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $406,024. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
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<td>1. Calculated Reserve Balance</td>
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<td>2. Approved PHA Exclusion Request (Appeal)</td>
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<tr>
<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
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<td>6. Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Tom Barnett  
Executive Director  
Springfield Housing Authority  
421 W Madison Street  
Springfield, MO 65806

Dear Mr. Barnett:

SUBJECT:  Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO058000006

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $293,634. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $290,370. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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</tr>
<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Tom Barnett  
Executive Director  
Springfield Housing Authority  
421 W Madison Street  
Springfield, MO 65806  

Dear Mr. Barnett:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO058000007

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $217,322. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $214,906. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Pamela Oden  
Executive Director  
Brunswick Housing Authority  
510 N Adams Street  
Brunswick, MO 65236  

Dear Ms. Oden:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO059000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $59,325. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $51,032. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tbody>
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<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<td>3 Revised Reserve Balance</td>
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<tr>
<td>4 PHA Allocation Adjustment</td>
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<tr>
<td>5 Project Eligibility</td>
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<tr>
<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Becky Friend  
Executive Director  
Housing Authority Of The City Of Mountain Grove  
301 W 1st Street  
Mountain Grove, MO 65711

Dear Ms. Friend:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO060000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $294,391. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $172,966. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>4  PHA Allocation Adjustment</td>
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<tr>
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</tr>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Derrick Fisher  
Executive Director  
Webb City Housing Authority  
415 N Washington Dr  
Webb City, MO 64870

Dear Mr. Fisher:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO061000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $170,328. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $122,113. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
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<tr>
<td>5. Project Eligibility</td>
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<tr>
<td>6. Project Allocation Adjustment (if any)</td>
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<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center

[Image 216x360 to 337x412]
This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $189,139. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $176,921. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$176,921</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Billie Jean Wilson
Executive Director
Housing Authority Of The City Of Wardell
PO Box 7
Wardell, MO 63879

Dear Ms. Wilson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. MO063000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $64,658. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$0</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

![Signature]

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Sheila Lafon  
Executive Director  
Housing Authority Of The City Of New Madrid  
550 Line Street  
New Madrid, MO 63869

Dear Ms. Lafon:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO064000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $225,455. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $169,068. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUd’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary, Real Estate Assessment Center
Ms. Wanda M. Peetoom
Executive Director
Chillicothe Housing Authority
320 Park Lane
Chillicothe, MO 64601

Dear Ms. Peetoom:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO065000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $146,918. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<td>3 Revised Reserve Balance</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Patricia Lizenbee  
Executive Director  
Housing Authority Of The City Of Chaffee  
PO Box 215  
Chaffee, MO 63740

Dear Ms. Lizenbee:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO066000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $260,911. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $148,491. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>7</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. D. Jane (Findley) Jamis  
Executive Director  
Bethany Housing Authority  
PO Box 448  
Bethany, MO 64424

Dear Ms. (Findley):

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO067000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $166,085. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $0. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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</tr>
<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</tr>
</tbody>
</table>

Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. James Mitchell  
Executive Director (Acting)  
Richland Housing Authority  
PO Box 714  
Richland, MO 65556

Dear Mr. Mitchell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO068000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $177,689. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $177,689. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
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Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<td>5 Project Eligibility</td>
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<td>6 Project Allocation Adjustment (if any)</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. David K. Hayes  
Executive Director  
Slater Housing Authority  
14 Emmerson Terrace  
Slater, MO 65349

Dear Mr. Hayes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO069000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $84,033. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $84,033. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
sure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
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Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>6</td>
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<td>7</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary, Real Estate Assessment Center
Dear Mrs. Pearson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO070000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $263,980. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $212,095. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Dee Nelson  
Executive Director  
Aurora Housing Authority  
111 W Springfield Street  
Aurora, MO 65605  

Dear Ms. Nelson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO071000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $124,300. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Corey McVinua
Executive Director
Maryville Housing Authority
320 Davison Square
Maryville, MO 64468

Dear Mr. McVinua:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO072000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $194,800. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $135,654. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Nancy Nolker  
Executive Director  
Lawson Housing Authority  
PO Box 65  
Lawson, MO 64062

Dear Ms. Nolker:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO073000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $54,271. Please note that the  
eligibility for this project is subject to modification for revisions permitted in Notice PIH  
2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final  
HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the  
federal fiscal year. The project funding amount is $54,271. The project funding amount  
takes into account the Allocation Adjustment for each PHA. The methodology used to  
determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
sure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Richard Waltemath  
Executive Director  
Housing Authority Of The City Of Sedalia, Mo  
500 Welch Court  
Sedalia, MO 65301  

Dear Mr. Waltemath:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO074000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $490,561. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $208,156. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Joyce D. Morris  
Executive Director  
Brookfield Housing Authority  
PO Box 467  
Brookfield, MO 64628  

Dear Ms. Morris:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO075000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $129,788. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $42,204. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<td>3 Revised Reserve Balance</td>
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<td>6 Project Allocation Adjustment (if any)</td>
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<td>7 Project Funding Level after Allocation Adjustment and before</td>
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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:  

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $183,181. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>Project Allocation Adjustment (if any)</td>
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<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Janice McNaughton  
Executive Director  
Republic Housing Authority  
621 N Boston Lane - #24  
Republic, MO 65738

Dear Ms. McNaughton:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO077000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $87,936. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Brown:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO078000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $143,702. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $100,468. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Patricia Gould
Executive Director
Lebanon Housing Authority
PO Box 1660
Lebanon, MO 65536

Dear Mrs. Gould:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO079000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $337,934. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $245,830. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Monica Rapp  
Executive Director  
Marionville Housing Authority  
P O Box 406  
Marionville, MO 65705  

Dear Mrs. Rapp:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO081000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $49,507. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $29,095. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>6 Project Allocation Adjustment (if any)</td>
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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Kay Heidger  
Executive Director  
Housing Authority Of The City Of Mansfield  
100 E. Maple St.  
Mansfield, MO 65704

Dear Ms. Heidger:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO090000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $278,685. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $278,685. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>$278,685</td>
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Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Melissa Lynch  
Executive Director  
Housing Authority Of The City Of Morehouse  
PO Box 342  
Morehouse, MO 63868  

Dear Ms. Lynch:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO092000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $50,257. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:  

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Carol Brenneman
Executive Director
Lexington Housing Authority
2215 Aull Lane
Lexington, MO 64067

Dear Ms. Brenneman:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,
Project No. MO096000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $78,958. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $78,958. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Darlene Combs  
Executive Director  
Housing Authority Of The City Of Thayer  
Rt. 1 Box 1374  
Thayer, MO 65791  

Dear Ms. Combs:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO098000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $45,008. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $45,008. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Judy Woodward  
Executive Director  
Princeton Housing Authority  
801 E Hickland Street  
Princeton, MO 64673

Dear Mrs. Woodward:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO103000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $48,139. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

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Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Rhett Ehler
Executive Director
Carrollton Housing Authority
107 N Monroe Street
Carrollton, MO 64633

Dear Mr. Ehler:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO107000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $160,946. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $100,376. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

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Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Robert Gillilan  
Executive Director  
Higginsville Housing Authority  
419 Fairground Avenue  
Higginsville, MO 64037

Dear Mr. Gillilan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO110000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $143,557. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $143,422. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

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<td>1  Calculated Reserve Balance</td>
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<td>2  Approved PHA Exclusion Request (Appeal)</td>
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<td>3  Revised Reserve Balance</td>
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<td>4  PHA Allocation Adjustment</td>
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<td>5  Project Eligibility</td>
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<td>6  Project Allocation Adjustment (if any)</td>
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<tr>
<td>7  Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Mollie Gilliland  
Executive Director  
Housing Authority Of The City Of Macon  
PO Box 306  
Macon, MO 63552

Dear Ms. Gilliland:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO111000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $225,344. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $225,344. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Kimberley Holmes  
Executive Director  
Housing Authority Of The City Of Bowling Green  
510 W. Champ Clark Dr  
Bowling Green, MO 63334

Dear Mrs. Holmes:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO125000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $187,065. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before.HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>1 Calculated Reserve Balance</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Jack McCord  
Executive Director  
Housing Authority Of The City Of Hannibal  
PO Box 996  
Hannibal, MO 63401  

Dear Mr. McCord:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO129000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $648,182. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $648,182. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
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</tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Rollins  
Executive Director  
Housing Authority Of The City Of Olivette  
8865 Natural Bridge Road  
Saint Louis, MO 63121

Dear Ms. Rollins:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO132000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $41,243. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $24,908. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Carol Branham  
Executive Director  
Nevada Housing Authority  
PO Box 541  
1117 N. West St.  
Nevada, MO 64772  

Dear Ms. Branham:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO133000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $267,176. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center

Mr. Eddie McKinney, Jr  
Executive Director  
Wellston Housing Authority  
6203 Cote Brilliante Avenue  
Wellston, MO 63133

Dear Mr. McKinney:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO138000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $724,464. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $687,285. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Table 1. CY 2012 Project Eligibility and Allocation Adjustment

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mr. Brown:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO145000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $241,707. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $73,805. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>Calculated Reserve Balance</th>
<th>Revised Reserve Balance</th>
<th>PHA Allocation Adjustment</th>
<th>Project Eligibility</th>
<th>Project Allocation Adjustment (if any)</th>
<th>Project Funding Level after Allocation Adjustment and before Proration</th>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Michele Johnston  
Executive Director  
Housing Authority Of The City Of Memphis  
31 Cornelius Avenue  
Memphis, MO 63555

Dear Ms. Johnston:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO146000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $135,534. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th></th>
<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1</td>
<td>Calculated Reserve Balance</td>
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<tr>
<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>3</td>
<td>Revised Reserve Balance</td>
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<td>4</td>
<td>PHA Allocation Adjustment</td>
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<td>5</td>
<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
</tbody>
</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mrs. Vicky Gray  
Executive Director  
Housing Authority Of The City Of Lancaster  
Rt 1 Box 157a  
Lancaster, MO 63548  

Dear Mrs. Gray:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO147000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $71,010. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $71,010. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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</table>

Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Donna R. Lewis
Executive Director
Housing Authority Of The City Of Rolla
1440 Forum Drive
Rolla, MO 65401

Dear Ms. Lewis:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO149000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $381,600. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $381,600. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Dear Mrs. Dethrow:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO156000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $33,679. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $6,733. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Dear Mr. Chandler:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO179000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $96,763. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
</tr>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Sharon Albrecht  
Executive Director  
Housing Authority Of The City Of Kirkwood  
385 S Taylor Avenue  
Kirkwood, MO 63122

Dear Ms. Albrecht:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO187000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $85,904. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Project Funding Level after Allocation Adjustment and before</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Matthew Moran  
Executive Director  
Housing Authority Of The City Of Joplin, Mo  
1834 W 24th Street  
Joplin, MO 64804

Dear Mr. Moran:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO188000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $236,564. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $236,564. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Description</th>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Matthew Moran  
Executive Director  
Housing Authority Of The City Of Joplin, Mo  
1834 W 24th Street  
Joplin, MO 64804  

Dear Mr. Moran:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO188000002  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $269,368. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $269,368. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<td>5</td>
<td>Project Eligibility</td>
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<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Becky Friend  
Executive Director  
Housing Authority Of The City Of Norwood  
301 W 1st Street  
Mountain Grove, MO 65711  

Dear Ms. Friend:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO189000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $65,603. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $58,419. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opmnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Tina Caldwell Okenfuss  
Executive Director  
Housing Authority Of The City Of Sainte Genevieve  
35 Robinwood Drive  
Sainte Genevieve, MO 63670  

Dear Ms. Caldwell:  

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO191000001  

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $88,989. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $88,989. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.  

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.  

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<td>7/10</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Mr. Gregory Thompson  
Executive Director  
Housing Authority Of The City Of Ava  
PO Box 806  
Ava, MO 65608

Dear Mr. Thompson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO192000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $78,675. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $0. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<table>
<thead>
<tr>
<th></th>
<th>Value</th>
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<tbody>
<tr>
<td>1 Calculated Reserve Balance</td>
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<td>2 Approved PHA Exclusion Request (Appeal)</td>
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<td>3 Revised Reserve Balance</td>
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</tr>
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<td>4 PHA Allocation Adjustment</td>
<td>$78,675</td>
</tr>
<tr>
<td>5 Project Eligibility</td>
<td>$78,675</td>
</tr>
<tr>
<td>6 Project Allocation Adjustment (if any)</td>
<td>$78,675</td>
</tr>
<tr>
<td>7 Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$0</td>
</tr>
</tbody>
</table>


PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Carla Johnson  
Executive Director  
Housing Authority Of The City Of Cabool  
PO Box 74  
Cabool, MO 65689

Dear Ms. Johnson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MO209000001

This letter provides information related to your Public Housing Agency’s (PHA)  
Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After  
HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating  
Subsidy,” this project’s eligibility has been determined to be $126,635. Please note that  
the eligibility for this project is subject to modification for revisions permitted in Notice  
PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012.  
Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end  
of the federal fiscal year. The project funding amount is $126,635. The project funding  
amount takes into account the Allocation Adjustment for each PHA. The methodology  
used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed  
HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund  
allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD  
identified the amount of reserves above a minimum reserve level (equivalent to six months  
of expenses for a small PHA, four months for all other PHAs, but in no event less than  
$100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s  
allocation adjustment exceeded their Operating Subsidy eligibility, their allocation  
adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment  
determined by HUD (the exclusion request process described in PIH Notice 2011-55).  
Allocation adjustment appeals went through a rigorous review process within the  
Department. Significant HUD resources were dedicated to the review of all appeals, to  
ensure a fair and equitable process, and to further ensure that HUD could provide PHAs  
their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard  
were focused on providing timely eligibility information to assist PHAs in forecasting and  
budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<thead>
<tr>
<th></th>
<th>CY 2012 Project Eligibility and Allocation Adjustment</th>
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<tbody>
<tr>
<td>1</td>
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<td>2</td>
<td>Approved PHA Exclusion Request (Appeal)</td>
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<td>PHA Allocation Adjustment</td>
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<td>6</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center
Ms. Susan Rollins  
Executive Director  
Housing Authority Of The City Of Pagedale  
8865 Natural Bridge Road  
Saint Louis, MO 63121  

Dear Ms. Rollins:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO218000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $265,845. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $67,615. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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<th>Description</th>
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<td>1</td>
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<td>3</td>
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<td>4</td>
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<td>5</td>
<td>Project Eligibility</td>
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<tr>
<td>6</td>
<td>Project Allocation Adjustment (if any)</td>
<td>$198,230</td>
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<tr>
<td>7</td>
<td>Project Funding Level after Allocation Adjustment and before Proration</td>
<td>$67,615</td>
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PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Susan Rollins  
Executive Director  
Housing Authority Of The City Of Hillsdale  
8865 Natural Bridge Road  
Saint Louis, MO 63121

Dear Ms. Rollins:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO220000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $89,781. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $88,635. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Ms. Sharon Pickard  
Executive Director  
Housing Authority Of The City Of Festus  
1504 Robert Thompson Lane  
Festus, MO 63028

Dear Ms. Pickard:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO221000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $63,877. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $37,205. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link:

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center
Mr. Mark Cartee  
Executive Director  
Housing Authority Of The City Of Hayti Heights  
100 N Martin Luther King Drive  
Hayti Heights, MO 63851

Dear Mr. Cartee:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program, Project No. MO223000001

This letter provides information related to your Public Housing Agency’s (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD’s review of your PHA’s HUD-52723, “Operating Fund Calculation of Operating Subsidy,” this project’s eligibility has been determined to be $297,088. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is $85,320. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to $750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA’s allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than $100,000). Next, each PHA’s allocation adjustment was calculated. Where a PHA’s allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD’s efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.
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<tr>
<td>2. Approved PHA Exclusion Request (Apologies)</td>
</tr>
<tr>
<td>3. Revised Reserve Balance</td>
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<td>4. PHA Allocation Adjustment</td>
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<tr>
<td>5. Project Eligibility</td>
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<td>7. Project Funding Level after Allocation Adjustment and before Proration</td>
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Additional information is available at the PH Financial Management Division website under the topic, “Allocation Adjustment.” Below is the URL link: http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to $20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,

[Signature]

David A. Vargas, MSA CPA
Deputy Assistant Secretary,
Real Estate Assessment Center