The FASS-PH 9.2.8.0 System Release was implemented on July 29, 2013. This document provides information on the enhancements that have been made to the FASS-PH system. Most notably, the enhancements affect reporting for Public Housing projects, reporting of post-2003 and pre-2004 administrative fee reserves for the Housing Choice Voucher (HCV) program, and changes to line items on the Financial Data Schedule (FDS) to comply with General Accounting Standards Board (GASB) requirements. Some of these enhancements will be effective immediately while others will be effective for submissions for PHA fiscal year ends (FYEs) on or after 12/31/2013. Table 1 below provides a brief overview of the enhancements described in this document and the page reference for a more detailed discussion of each enhancement.

### Table 1. Enhancements to the FASS-PH System

<table>
<thead>
<tr>
<th>#</th>
<th>Enhancement</th>
<th>Description</th>
<th>Impact</th>
<th>Page Ref.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>RAD Conversion Year Indicator</td>
<td>PHAs must indicate whether each project is converting out of public housing through the Rental Assistance Demonstration (RAD).</td>
<td>Public Housing Projects</td>
<td>3</td>
</tr>
<tr>
<td>2</td>
<td>Mixed Finance Indicator</td>
<td>PHAs with multiple projects must indicate whether each project is mixed finance (previously, the indicator defaulted to “No” and PHAs were not required to verify this indicator before submitting).</td>
<td>Public Housing Projects</td>
<td>6</td>
</tr>
<tr>
<td>3</td>
<td>Other Project Column</td>
<td>The “Other Project” column is available to all Low Rent and Combined PHAs, regardless of their asset management selection, and data in the column now must meet basic business rules and validation checks.</td>
<td>Public Housing Projects</td>
<td>9</td>
</tr>
<tr>
<td>4</td>
<td>Excess Cash</td>
<td>Excess Cash automatically calculates on both the FDS and the reports, using a formula that differs slightly depending on if a project is mixed finance.</td>
<td>Public Housing Projects</td>
<td>14</td>
</tr>
<tr>
<td>5</td>
<td>Pre and Post Administrative Fee Reserves</td>
<td>The FDS has new detail lines for PHAs to report pre-2003 and post-2004 administrative fee reserves.</td>
<td>HCV Program</td>
<td>15</td>
</tr>
<tr>
<td>#</td>
<td>Enhancement</td>
<td>Description</td>
<td>Impact</td>
<td>Page Ref.</td>
</tr>
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<td>----</td>
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<td>----------------------------------------------------------------------------------------------------------------------------------------------</td>
<td>-------------------------</td>
<td>-----------</td>
</tr>
<tr>
<td>6</td>
<td>Unit Months Available (UMAs) versus Unit Months Leased (UMLs)</td>
<td>The FASS-PH system will allow PHAs to submit with UMLs greater than UMAs for the Mainstream 5 and Moving to Work (MTW) programs.</td>
<td>Mainstream 5 and MTW Programs</td>
<td>16</td>
</tr>
<tr>
<td>7</td>
<td>Component Unit Checkbox</td>
<td>When a PHA selects the “Component Unit” checkbox on the “PHA Information” page, the PHA will not need to answer the question, “Is the MD&amp;A omitted?”</td>
<td>All PHAs</td>
<td>17</td>
</tr>
<tr>
<td>8</td>
<td>Excel Upload Templates</td>
<td>PHAs have the option to use an Excel based template to upload FDS and Data Collection Form (DCF) data into a draft unaudited FASS-PH submission.</td>
<td>All PHAs</td>
<td>18</td>
</tr>
</tbody>
</table>

Effective for Submissions for FYEs on or after 12/31/2013

<table>
<thead>
<tr>
<th>#</th>
<th>Enhancement</th>
<th>Description</th>
<th>Impact</th>
<th>Page Ref.</th>
</tr>
</thead>
<tbody>
<tr>
<td>9</td>
<td>Fund Balance Reporting</td>
<td>The FDS will have new equity account lines for PHAs using modified accrual to report fund balances.</td>
<td>Modified Accrual PHAs</td>
<td>19</td>
</tr>
<tr>
<td>10</td>
<td>Deferred Inflows and Outflows</td>
<td>The FDS will have new lines for PHAs to report deferred outflows of resources and deferred inflows of resources separately from assets and liabilities.</td>
<td>All PHAs</td>
<td>21</td>
</tr>
<tr>
<td>11</td>
<td>Component Unit Reporting</td>
<td>The FASS-PH system will differentiate a PHA’s component unit (CU) reporting into discretely presented CUs or blended CUs.</td>
<td>All PHAs</td>
<td>24</td>
</tr>
</tbody>
</table>

A more detailed description of each enhancement is provided in the sections below. Please note that in the descriptions, the term error message and/or edit flag may be used. Error message refers to submission errors that are contrary to FASS-PH system business requirements (for example, if assets do not equal liabilities plus equity on the Balance Sheet). The PHA is required to correct these submission errors before they are able to "Validate" the submission and submit. Edit flag identifies possible issues with a submission (for example, if UMLs are greater than UMAs for the Housing Choice Voucher program). The PHA is provided a message on the Edit Flag page indicating that there might be a submission issue and asking the PHA to verify that the data they entered is correct or, if not, to make a correction. If the PHA does not make a correction, they are still able to “Validate” the submission and submit.
I. ENHANCEMENTS EFFECTIVE IMMEDIATELY

1. RAD CONVERSION YEAR INDICATOR

The Rental Assistance Demonstration (RAD) authorized by Congress allows PHAs to convert projects from Public Housing assistance to long-term, project-based Section 8 rental assistance contracts. To aid in review of the FDS, a “RAD Conversion Year Indicator” was added in the FASS-PH system to identify Public Housing projects that are converting to another form of assistance under RAD.

A PHA must apply to HUD to participate in RAD. If HUD approves a PHA's application, HUD will issue a Commitment to Enter into a Housing Assistance Payment (CHAP) document. The CHAP describes the milestones the PHA must meet before HUD will issue a Housing Assistance Payment (HAP) contract. Once a CHAP for a project is executed, a PHA should mark the RAD indicator for that project as “Yes” in the FASS-PH system.

Business Rules in FASS-PH

The RAD indicator will be displayed for each project on the “Income Statement – Project Program Listing” page. The exception is that for the “Other Project,” the RAD indicator will not be displayed.

The RAD indicator will be blank by default, and the PHA must click the “Edit” button to change the indicator. A screen shot of the blank RAD indicator and “Edit” button is provided in Figure 1 below.

Figure 1. Blank RAD Indicator and “Edit” Button

For each project, the PHA must manually change the indicator to “Yes” or “No” and will not be able to submit until this selection is made. Once “Yes” or “No” is selected from the RAD indicator dropdown, the PHA must click the “Save” button. A screen shot of the RAD indicator dropdown and “Save” button is provided in Figure 2 below.
If the PHA left the RAD Indicator for a project blank, at the time of validation (i.e., when the PHA clicks on the “Validate” button at the bottom of the project’s Income Statement), the PHA will receive the following error message: “No entry was provided for the RAD Indicator. Please select Y or N for the RAD Indicator.” A screen shot of this error message is provided in Figure 3 below.

Once the PHA validates the project, the PHA can still change the RAD indicator by clicking the “Edit” button as long as the submission is in “Draft” status. A screen shot of the validated project and ability to change the RAD indicator is provided in Figure 4 below.
Once the PHA submits to HUD, the RAD indicator cannot be changed.

**Note:** HUD issued a revised Notice on the Rental Assistance Demonstration (RAD) program on July 2, 2013 (Notice PIH 2012-32: *Rental Assistance Demonstration – Final Implementation, Revision 1*). The guidance contained in this notice will likely result in a further modification to the RAD Conversion Indicator as part of the FASS-PH October 2013 release.
2. **Mixed Finance Indicator**

The interim Public Housing Assessment System (PHAS) rule states that Mixed Finance projects are exempt from scoring. To identify which projects are Mixed Finance, the FASS-PH system has a Mixed Finance indicator. Previously, the indicator was self-certified, default to “No,” and many PHAs with Mixed Finance projects failed to change the indicator to “Yes.” To provide for more accurate reporting, HUD changed the business rules for the Mixed Finance indicator in the FASS-PH system.

**Business Rules in FASS-PH**

If a PHA has only one project, the Mixed Finance indicator will not be displayed and will automatically be set to “No.” If the PHA has only one project and the project is a Mixed Finance project, the PHA will need to: 1) reflect the applicable Mixed Finance activities in the “Other Project” column, and 2) enter zeros in the mandatory fields under the regular project column.

If a PHA has more than one project, the Mixed Finance indicator will be displayed for each project on the “Income Statement – Project Program Listing” page. The exception is that for the “Other Project,” the Mixed Finance indicator will not be displayed.

The Mixed Finance indicator will be blank by default, and the PHA must click the “Edit” button to change the indicator. A screen shot of the blank Mixed Finance indicator and “Edit” button is provided in Figure 5 below.

![Figure 5. Blank Mixed Finance Indicator and "Edit" Button](image)

For each project, the PHA must manually change the indicator to “Yes” or “No” and will not be able to submit until this selection is made. Once “Yes” or “No” is selected from the Mixed Finance indicator dropdown, the PHA must click the “Save” button. A screen shot of the Mixed Finance indicator dropdown and “Save” button is provided in Figure 6 below.
If the PHA left the Mixed Finance indicator for a project blank, at the time of validation (i.e., when the PHA clicks on the “Validate” button at the bottom of the project’s Income Statement), the PHA will receive the following error message: “No entry was provided for the Mixed Finance Indicator. Please select Y or N for the Mixed Finance Indicator.” A screen shot of this error message is provided in Figure 7 below.

Once the PHA validates the project, the PHA can still change the Mixed Finance indicator by clicking the “Edit” button as long as the submission is in “Draft” status. A screen shot of the validated project and ability to change the Mixed Finance indicator is provided in Figure 8 below.
Once the PHA submits to HUD, the Mixed Finance indicator cannot be changed.

Also, an edit flag will be triggered if the data provided by the PHA for the Mixed Finance indicator in FASS-PH is different than what is reported in PIC. When running the edit flag report, the PHA will receive the message:

“The Mixed Finance indicator for project XX999999999 (Project Name) selected by the PHA in the submission is different from what is reported in PIC. Please verify that the Mixed Finance indicator in the submission is reported correctly. If the PIC Mixed Finance indicator is incorrect, please provide a comment in the submission and update PIC.”

The PHA should confirm the Mixed Finance indicator was marked correctly for any project listed in the edit flag message. The PHA will still be able to submit with the edit flag, but should include a note in the submission addressing the edit flag. A screen shot of this edit flag message is provided in Figure 9 below.

Figure 9. Mixed Finance Indicator Edit Flag when FASS-PH System Does Not Match PIC
3. **Other Project Column**

The FASS-PH system had previously allowed only asset management PHAs to enter financial information into the “Other Project” column. This column is typically used when:

- PHAs have a Public Housing activity not directly related to a project in PIC (i.e. a homeownership program).
- The PIC project is not available in the FASS-PH system for some reason, even though there is financial activity to report.

Therefore, non-asset management PHAs may also have financial information that needs to be reported in this column. Now, the “Other Project” column is available to all Low Rent and Combined PHAs, regardless of their asset management selection.

**Note:** In order to submit, the PHA must validate the “Other Project” column. That is, the PHA must enter either: (1) data to reflect actual financial information that needs to be reported, or (2) zero values in the column even if the “Other Project” column is not needed. As part of the “Submission Completeness Check,” the PHA will receive an error message if the “Other Project” column is not validated.

**Business Rules in FASS-PH**

All PHAs with a Public Housing program will be required to complete the “Other Project” column. If a PHA does not have amounts to report in the “Other Project” column, the PHA must still enter zero values into the required fields on the Balance Sheet and Income Statement data entry forms.

PHAs will access the “Other Project” column through the FDS tab in the FASS-PH system. When the PHA selects the “Balance Sheet,” a link for “Other Project” will be available on the “Balance Sheet – Project Listing” page. The PHA should click this link. A screen shot of this link is provided in Figure 10 below.

*Figure 10. “Other Project” Link on the “Balance Sheet – Project Listing” Page*
Once the PHA clicks the “Other Project” link above, the “Balance Sheet – Other Project Listing” box will appear with a link to the Balance Sheet data entry form for the “Other Project” column. The PHA should click this link. A screen shot of this link is provided in Figure 11 below.

Figure 11. Link to the Balance Sheet Data Entry Form for the “Other Project” Column

![Link to the Balance Sheet Data Entry Form for the “Other Project” Column](image)

This link will take the PHA to the Balance Sheet data entry form for the “Other Project” column. A screen shot of this form is provided in Figure 12 below.

Figure 12. “Other Project” Column Balance Sheet Data Entry Form

![“Other Project” Column Balance Sheet Data Entry Form](image)
The PHA should follow a similar process (with one additional step) to access the Income Statement data entry form for the “Other Project” column. On the FDS tab, when the PHA selects the “Income Statement,” a link for “Other Project” will be available on the “Income Statement – Project Listing” page. The PHA should click this link. A screen shot of this link is provided in Figure 13 below.

**Figure 13. “Other Project” Link on the “Income Statement – Project Listing” Page**

![Figure 13. “Other Project” Link on the “Income Statement – Project Listing” Page](image)

Once the PHA clicks the “Other Project” link above, the “Income Statement – Other Project Listing” box will appear with a link to the two programs under which the PHA can enter data. The PHA should click this link. A screen shot of this link is provided in Figure 14 below.

**Figure 14. Link to Programs for which PHAs will Complete an Income Statement for the “Other Project” Column**

![Figure 14. Link to Programs for which PHAs will Complete an Income Statement for the “Other Project” Column](image)
When the PHA clicks the link above, the "Income Statement – Project Program Listing" box will appear with links to the Income Statement data entry form for the Public Housing Capital Fund program and the Low Rent Public Housing program "Other Project" columns. The PHA should click each link. A screen shot of these links is provided in Figure 15 below.

Figure 15. Links to the Income Statement Data Entry Form for the "Other Project" Column

These links will take the PHA to the Income Statement data entry form for the “Other Project” column for each program. A screen shot of this form for the Low Rent Public Housing program is provided in Figure 16 below.

Figure 16. “Other Project” Column Income Statement Data Entry Form
Additionally, the “Other Project” column must now pass the same validation checks as any project in the FASS-PH system (e.g. equity roll-forward, Balance Sheet is ‘balanced’). Once the Balance Sheet and Income Statement for the “Other Project” column are saved, a validation check button will appear at the bottom of the “Other Project” column Income Statement. A screen shot of the “Other Project” column “Validate” button is provided in Figure 17 below.

**Figure 17. “Other Project” Column Validate Button**

In order to submit, the PHA must validate the “Other Project” column. That is, the PHA must enter either: (1) data to reflect actual financial information that needs to be reported, or (2) zero values in the column even if the “Other Project” column is not needed. As part of the “Submission Completeness Check,” the PHA will receive an error message if the “Other Project” column is not validated. A screen shot of this error message is provided in Figure 18 below.

**Figure 18. Error Message if the “Other Project” Column is NOT Validated**
4. **Excess Cash**

The FASS-PH system automatically calculates Excess Cash – the amount of cash, receivables and unrestricted investments readily available to a PHA after covering current liabilities and a month of operating expenses. *(Note: For Mixed Finance projects, the calculation does not consider a month of operating expenses.)* Previously, for some submissions, the FASS-PH system did not correctly calculate the amount of Excess Cash. Now, the FASS-PH system will correctly calculate FDS line 11270 (Excess Cash) on both the FDS data entry forms and the reports.

**Business Rules in FASS-PH**

The FASS-PH system uses data from the FDS lines below when calculating FDS line 11270 (Excess Cash):

- FDS line 111 (Cash-Unrestricted)
- FDS line 114 (Cash-Tenant Security Deposits)
- FDS line 115 (Cash-Restricted for Payment of Current Liabilities)
- FDS line 120 (Total Receivables, Net of Allowances for Doubtful Accounts)
- FDS line 131 (Investments-Unrestricted)
- FDS line 144 (Inter Program Due From)
- FDS line 310 (Total Current Liabilities)
- FDS line 96900 (Total Operating Expenses)

For Public Housing projects that are not Mixed Finance, the calculation for Excess Cash is:

\[
(111 + 114 + 115 + 120 + 131 + 144) - (310 + \frac{96900}{12})
\]

For Mixed Finance projects, the calculation for Excess Cash is:

\[
(111 + 114 + 115 + 120 + 131 + 144) - 310
\]
5. Pre and Post Admin Fee Reserves

PIH Notices 2011-059 and 2010-07 imposed/reinforced restrictions on how PHAs that administer HCV programs can use their reserves from unspent administrative fees earned pre-2004 versus post-2003. The following FDS detail lines were added in the FASS-PH system for the HCV program (CFDA #14.871) so PHAs can report pre-2003 and post-2004 administrative fee reserves:

**FDS line 11170-005 (Pre-2004 Administrative Fee Reserves)**
**FDS line 11170-006 (Post-2003 Administrative Fee Reserves)**

A screen shot of the detail link for FDS line 11170 (Administrative Fee Equity) with these two new FDS detail lines is provided in Figure 19 below.

![Figure 19. Detail Link for FDS Line 11170 with New FDS Detail Lines](image)

**Business Rules in FASS-PH**

*Table 2 below identifies the values permitted for each of the new FDS detail lines.*

<table>
<thead>
<tr>
<th>FDS Line</th>
<th>Description</th>
<th>Required?</th>
<th>Negative Amounts Allowed?</th>
<th>Zero Values Allowed?</th>
</tr>
</thead>
<tbody>
<tr>
<td>11170-005</td>
<td>Pre-2004 Administrative Fee Reserves</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>11170-006</td>
<td>Post-2003 Administrative Fee Reserves</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
</tbody>
</table>

Also, 11170-005 + 11170-006 **must equal** 11170-003 (Administrative Fee Equity-Ending Balance).

When the values on the new FDS detail lines do not meet the business rules, the PHA will receive an error message. A screen shot of the error message when no value has been entered for these lines is provided in Figure 20 below.

![Figure 20. Error Message When No Value is Entered for New Detail Lines](image)
6. **UNIT MONTHS AVAILABLE (UMAs) VERSUS UNIT MONTHS LEASED (UMLs)**

In some HUD programs, it is possible to lease more vouchers than authorized (though there may be non-compliance issues). This situation may occur for the following programs:

- The **Mainstream 5 programs** (PH and MF) are voucher programs under which PHAs are authorized a maximum number of vouchers to lease during a year.
- The **MTW program** normally does not restrict MTW PHAs from assisting more families than their authorized vouchers, which are normally reported as part of their MTW program.

Therefore, the FASS-PH system business rules were changed to accommodate this possibility.

**Business Rules in FASS-PH**

For both Mainstream 5 programs (CFDA #14.879 and 14.181) and the MTW program (CFDA #14.881), PHAs can submit with FDS line 11210 (Unit Months Leased) greater than FDS line 11190 (Unit Months Available). However, if 11210 > 11190, PHAs will trigger the edit flag:

> “11210 unit months leased is greater than 11190 unit months available. Please verify the amounts reported for unit months available (line 11190) and number of unit months leased (line 11210).”

A screen shot of the edit flag triggered when UMLs are greater than UMAs is provided in *Figure 21* below.

---

**Figure 21. Edit Flag When UMLs are greater than UMAs**

<table>
<thead>
<tr>
<th>Line Item #</th>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>11190</td>
<td>Unit Months Available</td>
<td>1200</td>
</tr>
<tr>
<td>11210</td>
<td>Number of Unit Months Leased</td>
<td>1300</td>
</tr>
</tbody>
</table>

---
7. **Component Unit Checkbox**

When PHAs are a true component unit or a department or program of a larger government and do not receive a separate audit, they check the “Component Unit” check box at the bottom of the “PHA Information” page in the FASS-PH system. These PHAs have a Management’s Discussion and Analysis (MD&A) report completed as part of the higher level government’s audit that includes the PHA, but are not required to provide the MD&A in their submission to HUD. However, FDS line G3100-050 in the Data Collection Form (DCF) Supplemental Information section of the FASS-PH system previously required all PHAs to indicate if their MD&A was omitted, which created confusion. Furthermore, when PHAs are part of a nonprofit and report using GAAP as prescribed by FASB, they are not required to complete an MD&A.

Therefore, HUD made some changes and clarifications to FDS line G3100-050 (*Is the MD&A Omitted?*). When PHAs check the “Component Unit” check box, they will not answer the MD&A question. Also, the language below the question now clarifies the instructions for component units and nonprofits.

**Business Rules in FASS-PH**

When PHAs check the “Component Unit” box on the “PHA Information” page, the DCF Supplemental Information question “*Is the MD&A Omitted?*” will be grayed out and marked as “N/A.” PHAs will not be able to change the answer to this question. Also, the language under the question will be clarified to read:

“For PHAs reporting as a non-profit, select “no” for this element. This question should be skipped for all component unit submissions.”

A screen shot of the DCF Supplemental Information question “Is the MD&A Omitted?” is provided in *Figure 22* below.

*Figure 22. Component Unit Checkbox and MD&A Question*
8. **Excel Upload Templates**

An Excel based template is available to all PHAs to upload DCF and FDS information into a draft unaudited FASS-PH submission. (This functionality is not available for an audited submission.) The template will accommodate all programs including the Central Office Cost Center (COCC), Eliminations, and the “Other Project” column; and users can add or remove projects and programs based on need. The Excel template and User Guide is available under “Helpful Tools menu by clicking on the **Excel FDS Upload Tool** link on the right-hand side of the FASS-PH web page located at:

II. **Enhancements Effective for Submissions for FYEs on or after 12/31/2013**

The enhancements below were coded into the FASS-PH system in this release but are “versioned.” That is, the user will not see them in the system at the time this document is published; the enhancements will only be available for submissions for FYEs on or after 12/31/2013.

9. **Fund Balance Reporting**

GASB noticed considerable differences in how users report and interpret fund balance information; therefore, GASB issued GASB #54 “Fund Balance Reporting and Government Fund Type Definitions” which changed reporting requirements. GASB #54 only affected Section 8 only PHAs reporting under modified accrual and was effective for PHAs with a FYE 06/30/2011 and later.

GASB #54 required the use of new fund balance accounts (i.e. equity accounts). Table 3 below identifies the FDS lines that were added and removed in the FASS-PH system to comply with GASB #54.

<table>
<thead>
<tr>
<th>FDS Lines Added</th>
<th>FDS Lines Removed</th>
</tr>
</thead>
<tbody>
<tr>
<td>508.3 Nonspendable Fund Balance</td>
<td>509.2 Fund Balance Reserved</td>
</tr>
<tr>
<td>509.3 Restricted Fund Balance</td>
<td>510.3 Committed Fund Balance</td>
</tr>
<tr>
<td>510.3 Committed Fund Balance</td>
<td>511.2 Unreserved, Designated Fund Balance</td>
</tr>
<tr>
<td>511.3 Assigned Fund Balance</td>
<td>512.2 Unreserved, Undesignated Fund Balance</td>
</tr>
<tr>
<td>512.3 Unassigned Fund Balance</td>
<td></td>
</tr>
</tbody>
</table>

A screen shot of the new FDS lines in the FASS-PH system is provided in Figure 23 below.
Business Rules in FASS-PH

Table 4 below identifies the values permitted for each of the new FDS lines.

<table>
<thead>
<tr>
<th>FDS Line</th>
<th>Description</th>
<th>Required?</th>
<th>Negative Amounts Allowed?</th>
<th>Zero Values Allowed?</th>
</tr>
</thead>
<tbody>
<tr>
<td>508.3</td>
<td>Nonspendable Fund Balance</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>509.3</td>
<td>Restricted Fund Balance</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>510.3</td>
<td>Committed Fund Balance</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>511.3</td>
<td>Assigned Fund Balance</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>512.3</td>
<td>Unassigned Fund Balance</td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
</tr>
</tbody>
</table>

When the values on the new FDS lines do not meet the business rules, the PHA will receive an error message. A screenshot of the error message when no value has been entered for the required FDS line 509.3 (Restricted Fund Balance) is provided in Figure 24 below.

![Figure 24. Error Message When No Value is Entered for FDS Line 509.3](image)

When the PHA clicks the “Save” button at the bottom of the Balance Sheet, the system will automatically calculate FDS line 513 (Total Equity-Net Assets/Position) using the following formula:

\[
508.3 + 509.3 + 510.3 + 511.3 + 512.3 = 513
\]

*(Sum of the Individual Equity Accounts = Total Equity)*

Also, if FDS line 512.3 (Unassigned Fund Balance) is greater than zero; the user will trigger the edit flag:

*512.3 can only be greater than zero if this account is in the PHA's General Fund. Special Revenue Funds may only report a negative amount under this account.*
10. Deferred Inflows and Outflows

In Concept Statement #4, GASB defined the concept of available resources. Subsequently, GASB issued GASB #63 “Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position” which (1) required deferred outflows of resources and deferred inflows of resources to be reported separately from assets and liabilities and (2) replaced the term net asset with net position. GASB #63 was effective for financial statements for periods beginning after December 15, 2011. Additionally, GASB issued GASB #65 “Items Previously Reported as Assets and Liabilities” which (1) reclassifies certain items from assets to deferred outflows of resources and (2) reclassifies certain items from liabilities to deferred inflows of resources. GASB #65 was effective for financial statements for periods beginning after December 15, 2012.

Tables 5 and 6 below identify the FDS lines that were added, removed, and renamed in the FASS-PH system to comply with GASB #63 and 65.

Table 5. FDS Lines Added and Removed to Comply with GASB #63 and 65

<table>
<thead>
<tr>
<th>FDS Lines Added</th>
<th>FDS Lines Removed</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>To report Deferred Outflows and Inflows of Resources separately from Asset and Liabilities:</strong></td>
<td></td>
</tr>
<tr>
<td>200 Deferred Outflow or Resources</td>
<td>None.</td>
</tr>
<tr>
<td>290 Total Assets and Deferred Outflow of Resources</td>
<td></td>
</tr>
<tr>
<td>400 Deferred Inflow of Resources</td>
<td></td>
</tr>
<tr>
<td><strong>To replace the term Net Asset with Net Position:</strong></td>
<td></td>
</tr>
<tr>
<td>508.4 Net Investment in Capital Assets</td>
<td>508.1 Invested in Capital Assets, Net of Related Debt</td>
</tr>
<tr>
<td>511.4 Restricted Net Position</td>
<td>511.1 Restricted Net Assets</td>
</tr>
<tr>
<td>512.4 Unrestricted Net Position</td>
<td>512.1 Unrestricted Net Assets</td>
</tr>
</tbody>
</table>

Table 6. FDS Lines Renamed to Comply with GASB #63 and 65

<table>
<thead>
<tr>
<th>Previous Name</th>
<th>Renamed</th>
</tr>
</thead>
<tbody>
<tr>
<td>513 Total Equity/Net Assets</td>
<td>513 Total Equity – Net Assets/Position</td>
</tr>
<tr>
<td>600 Total Liabilities and Equity/Net Assets</td>
<td>600 Total Liabilities, Deferred Inflow of Resources, and Equity – Net Assets/Position</td>
</tr>
<tr>
<td>342 Deferred Revenue</td>
<td>342 Unearned Revenue</td>
</tr>
</tbody>
</table>

A screen shot of the changes to the FDS lines in the FASS-PH system is provided in Figure 25 below.
Table 7. Values Permitted for New FDS Lines

<table>
<thead>
<tr>
<th>FDS Line</th>
<th>Required?</th>
<th>Negative Amounts Allowed?</th>
<th>Zero Values Allowed?</th>
</tr>
</thead>
<tbody>
<tr>
<td>200</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>290</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>400</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>508.4</td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>511.4</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>512.4</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
</tbody>
</table>

When the values on the new FDS lines do not meet the business rules, the PHA will receive an error message. A screen shot of the error message when no value has been entered for the required FDS line 512.4 (Unrestricted Net Position) is provided in Figure 26 below.

Figure 26. Error Message When No Value is Entered for FDS Line 512.4
When the PHA clicks the “Save” button at the bottom of the Balance Sheet, the system will automatically calculate FDS line 290 (Total Assets and Deferred Outflow of Resources) and FDS line 600 (Total Liabilities, Deferred Inflow of Resources and Equity/Net Position) using the following formulas:

\[ 190 + 200 = 290 \]

\((\text{Total Assets} + \text{Deferred Outflow of Resources} = \text{Total Assets and Deferred Outflow of Resources})\)

\[ 300 + 400 + 513 = 600 \]

\((\text{Total Liabilities} + \text{Deferred Inflow of Resources} + \text{Total Equity/Net Position} = \text{Total Liabilities, Deferred Inflow of Resources and Equity/Net Position})\)

Also, when the PHA clicks the “Validate” button at the bottom of the Income Statement, the system will confirm that FDS line 290 (Total Assets and Deferred Outflow of Resources) is equal to FDS line 600 (Total Liabilities, Deferred Inflow of Resources and Equity/Net Position) (i.e. that the Balance Sheet is “balanced”). If FDS line 290 does not equal FDS line 600, the PHA will receive an error message. A screen shot of this error message is provided in Figure 27 below.

**Figure 27. Error Message When the Balance Sheet is NOT “Balanced”**

<table>
<thead>
<tr>
<th>Line Item</th>
<th>Error Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>600</td>
<td>The item 600 is not equal to item 290 in balance sheet. Reference No: 20130708153132</td>
</tr>
</tbody>
</table>

[Go Back to Income Statement]
11. **COMPONENT UNIT REPORTING**

GASB classifies component units as either discretely presented or blended. However, the FASS-PH system previously only had one component unit program/column, so a PHA could not differentiate its reporting. For submissions for PHA FYEs on or after 12/31/2013, the FASS-PH system will have two new component unit programs:

- **CFDA #6.1 “Component Unit – Discretely Presented”**
- **CFDA #6.2 “Component Unit – Blended”**

PHAs will no longer be able to submit under the previous single component unit program.

**Business Rules in FASS-PH**

The program CFDA #6 “Component Unit” will be removed in the FASS-PH system. If the PHA tries to submit data under this program, the PHA will receive the error message:

> *The use of the Component Unit column is no longer allowed. PHAs must submit the applicable data under 6.1 Component Unit – Discretely Presented and/or 6.2 Component Unit – Blended.*

To submit data under programs CFDA #6.1 “Component Unit – Discretely Presented” or CFDA #6.2 “Component Unit – Blended,” the PHA will first need to select these programs on the “Program Selection” page and click “Save.” A screen shot of these programs on the “Program Selection” page is provided in **Figure 28** below.

**Figure 28. Component Unit-Discretely Presented and Component Unit-Blended on the “Program Selection” Page**

These programs will be available for data entry on the FDS tab. The new programs will follow the same business rules and edit flags as the previous Component Unit column.